

REGISTERED COMPANY NUMBER: 05446834 (England and Wales)
REGISTERED CHARITY NUMBER: 1111459

THE KOSMON SANCTUARY

Unaudited Financial Statements for the Year Ended 31 March 2021

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE KOSMON SANCTUARY

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THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAHSPÉ.

Significant activities

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. We also support the use of the gardens and ancient woodland by the local nursery school and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAHSPÉ. A monthly healing session and a monthly Kosmon group are held, both always contain the Kosmon tradition. In our grounds we have two labyrinths for mindful reflection. We issue a quarterly newsletter. All our activities and those of the groups that use our facilities are entirely in accordance with the Oahspe and its teachings.

Public benefit

The Trustees confirms that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

This financial year, despite a lower income due to help given to tenants as a result of the ongoing Covid pandemic, we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

FINANCIAL REVIEW

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

FUTURE PLANS

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05446834 (England and Wales)

Registered Charity number

1111459

Registered office

Spinney Cottage
Walton Manor
Walton Street
Walton On The Hill
Surrey
KT20 7SA

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees
for the year ended 31 March 2021

Trustees

J M Collis
A Deavin
M A Green
S A Scott
P G Stephens
S B Cox

Company Secretary

S A Scott

Independent Examiner

Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on *8th September 2021* and signed on its behalf by:



J M Collis - Trustee

**Independent Examiner's Report to the Trustees of
The Kosmon Sanctuary (Registered number: 05446834)**

Independent examiner's report to the trustees of The Kosmon Sanctuary ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 14th September 2021

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Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Property running costs		-	-	-	540
Other trading activities	2	260	-	260	260
Investment income	3	64,534	-	64,534	57,647
Total		64,794	-	64,794	58,447
EXPENDITURE ON					
Raising funds	4	984	-	984	4,038
Charitable activities					
Property running costs		41,337	-	41,337	41,802
Total		42,321	-	42,321	45,840
NET INCOME		22,473	-	22,473	12,607
RECONCILIATION OF FUNDS					
Total funds brought forward		100,786	1,726,432	1,827,218	1,814,611
TOTAL FUNDS CARRIED FORWARD		123,259	1,726,432	1,849,691	1,827,218

The notes form part of these financial statements

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	16,682	-	16,682	19,461
Investment property	9	54,571	1,726,432	1,781,003	1,781,003
		<u>71,253</u>	<u>1,726,432</u>	<u>1,797,685</u>	<u>1,800,464</u>
CURRENT ASSETS					
Cash at bank		68,598	-	68,598	38,654
CREDITORS					
Amounts falling due within one year	10	(16,592)	-	(16,592)	(11,900)
NET CURRENT ASSETS		<u>52,006</u>	<u>-</u>	<u>52,006</u>	<u>26,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,259</u>	<u>1,726,432</u>	<u>1,849,691</u>	<u>1,827,218</u>
NET ASSETS		<u>123,259</u>	<u>1,726,432</u>	<u>1,849,691</u>	<u>1,827,218</u>
FUNDS	11				
Unrestricted funds				123,259	100,786
Endowment funds				1,726,432	1,726,432
TOTAL FUNDS				<u>1,849,691</u>	<u>1,827,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

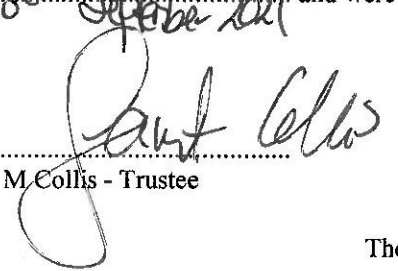
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2021 and were signed on its behalf by:


J M Collis - Trustee

The notes form part of these financial statements

THE KOSMON SANCTUARY

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and buildings held for use by the charity are held at cost. Depreciation on freehold land and buildings is charged to write off such buildings over their anticipated economic life unless the Charity considers the current depreciated value in use to be in excess of the depreciated value as stated in the accounts.

Other fixtures, fittings and office equipment

Equipment used with the charity premises is depreciated on a straight line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENT PROPERTY

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in reserves.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued for the year ended 31 March 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	260	260

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	64,516	57,622
Deposit account interest	18	25
	<u>64,534</u>	<u>57,647</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
General maintenance	471	1,269

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>2,779</u>	<u>2,779</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr S Cox was paid £3,155 (2020: £275) for gardening and maintenance services, Mrs M Green was paid £171 (2020: £390) for cleaning services and Mr J M Collis was paid £5,488 (2020: £5,102) gardening and maintenance services provided to the charity. The rates paid for these services are inline with those of the other service providers.

TRUSTEES' EXPENSES

During the year costs totalling £3,341 were reimbursed to 4 Trustees (2020: £2,075 was reimbursed to 3 trustees).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property running costs	540	-	540
Other trading activities	260	-	260
Investment income	<u>57,647</u>	<u>-</u>	<u>57,647</u>
Total	58,447	-	58,447

EXPENDITURE ON

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Notes to the Financial Statements - continued for the year ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Raising funds	4,038	-	4,038
Charitable activities			
Property running costs	41,802	-	41,802
Total	45,840	-	45,840
NET INCOME	12,607	-	12,607

RECONCILIATION OF FUNDS

Total funds brought forward	88,179	1,726,432	1,814,611
TOTAL FUNDS CARRIED FORWARD	100,786	1,726,432	1,827,218

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	55,591	8,130	63,721
DEPRECIATION			
At 1 April 2020	36,130	8,130	44,260
Charge for year	2,779	-	2,779
At 31 March 2021	38,909	8,130	47,039
NET BOOK VALUE			
At 31 March 2021	16,682	-	16,682
At 31 March 2020	19,461	-	19,461

9. INVESTMENT PROPERTY

FAIR VALUE	£
At 1 April 2020 and 31 March 2021	1,781,003
NET BOOK VALUE	
At 31 March 2021	1,781,003
At 31 March 2020	1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2019 are based upon these values and the completion of the refurbishment works.

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Notes to the Financial Statements - continued for the year ended 31 March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	6,115	4,400
Accruals and deferred income	10,477	7,500
	<u>16,592</u>	<u>11,900</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	100,786	22,473	123,259
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,827,218</u>	<u>22,473</u>	<u>1,849,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,794	(42,321)	22,473
TOTAL FUNDS	<u>64,794</u>	<u>(42,321)</u>	<u>22,473</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	88,179	12,607	100,786
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,814,611</u>	<u>12,607</u>	<u>1,827,218</u>

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Notes to the Financial Statements - continued for the year ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,447	(45,840)	12,607
TOTAL FUNDS	<u>58,447</u>	<u>(45,840)</u>	<u>12,607</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,179	35,080	123,259
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,814,611</u>	<u>35,080</u>	<u>1,849,691</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,241	(88,161)	35,080
TOTAL FUNDS	<u>123,241</u>	<u>(88,161)</u>	<u>35,080</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

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Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other income	260	260
Investment income		
Rents received	64,516	57,622
Deposit account interest	18	25
	<hr/> 64,534	<hr/> 57,647
Charitable activities		
Room hire	-	540
Total incoming resources	<hr/> 64,794	<hr/> 58,447
EXPENDITURE		
Other trading activities		
Letting fees	513	2,769
Investment management costs		
General maintenance	471	1,269
Charitable activities		
Donations and gifts	4,361	2,319
Support costs		
Finance		
Bank charges	69	90
Other		
Grounds maintenance	19,952	12,281
Council tax	1,302	773
Electricity	755	444
Gas	2,485	3,106
Water	339	352
Insurance	5,007	4,464
Advertising	325	335
Telephone and internet	651	469
Print, postage and stationery	227	231
Refurbishment expenditure	(44)	9,943
Travel and accommodation	658	372
Freehold property	2,779	2,779
	<hr/> 34,436	<hr/> 35,549
Governance costs		
Sundries	1,331	2,764
Carried forward	1,331	2,764

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,331	2,764
Accountancy and legal fees	1,140	1,080
	<u>2,471</u>	<u>3,844</u>
Total resources expended	<u>42,321</u>	<u>45,840</u>
Net income	<u><u>22,473</u></u>	<u><u>12,607</u></u>

This page does not form part of the statutory financial statements