

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Details

Other names	THE KOSMON CHURCH
Status	Registered
Legal form	Charitable company
Company number	05446834
Registered	2005-09-26
Register	View on the Charity Commission register

Contact

Address	Spinney Cottage Walton Manor Walton Street Walton On The Hill Tadworth KT20 7SA
Phone	02086697233
Email	thekosmonsanctuary@gmail.com
Website	www.kosmonsanctuary.org

Activities

Objects: THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE TEACHINGS CONTAINED IN THE KOSMAN BIBLE KNOWN AS OAH SPE.

Activities: THE ACTIVITIES OF THE CHARITY INCLUDE THE CONDUCTING OF TRADITIONAL KOSMON CHURCH SERVICES ON THE LAST SUNDAY OF EACH MONTH, COMMENCING AT 3PM. THEY EMBRACE BOTH THE PHILOSOPHY AND TEACHINGS OF THE KOSMON BIBLE (OAH SPE). THE SERVICES ARE PROVIDED FOR THE PUBLIC AND ALL ARE WELCOME TO ATTEND IRRESPECTIVE OF CLASS, COLOUR OR CREED. SPIRITUAL HEALING IS ALSO ACCOMMODATED.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE WALTON ON THE HILL, SURREY.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,238	£102,945	-	-
2024-03-31	£74,597	£106,350	-	-
2023-03-31	£73,554	£92,301	-	-
2022-03-31	£64,092	£56,391	-	-
2021-03-31	£64,794	£42,321	-	-

Trustees

Name	Role	Appointed
MAUREEN ANNE GREEN	Chair	
Dr Anthony Deavin		2014-01-27
Janet Collis		2015-12-08
Sarah Newby		2024-01-16
Stephen Benjamin Cox		2019-09-24
Susan Anne Scott		2014-01-27

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Accounts

Charity registration number 1111459 (England and Wales)

Company registration number 05446834

THE KOSMON SANCTUARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE KOSMON SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M A Green Mr A Deavin Mrs J M Collis Mr P G Stephens Mrs S A Scott Mr S B Cox
Secretary	Mrs S A Scott
Charity number (England and Wales)	1111459
Company number	05446834
Independent examiner	Hazel Day Xeinaidin London Limited 46/48 East Street Epsom Surrey United Kingdom KT17 1HQ

THE KOSMON SANCTUARY

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THE KOSMON SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAHSE.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. A fortnightly healing session and a monthly Kosmon group are held, both always contain teachings of Kosmon tradition. In our grounds we have a labyrinth for mindful reflection. We also support the use of the gardens and ancient woodland by the local nursery schools and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAHSE.

Achievements and performance

Significant activities and achievements against objectives

During this financial year we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

Financial review

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M A Green
Mr A Deavin
Mrs J M Collis
Mr P G Stephens
Mrs S A Scott
Mr S B Cox

THE KOSMON SANCTUARY

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

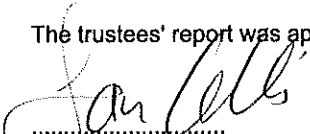
Recruitment and appointment of trustees

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

The trustees' report was approved by the Board of Trustees.


.....
Mrs J M Collis
Trustee

Date: 17 Dec 25

THE KOSMON SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE KOSMON SANCTUARY

I report to the trustees on my examination of the financial statements of The Kosmon Sanctuary (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hazel Day

BSc (Hons) FCA DChA

Xeinadin London Limited

46/48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date: 31/03/2025

THE KOSMON SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	-	-	-	1,500	-	1,500
Other trading activities	4	7,101	-	7,101	535	-	535
Investments	5	84,137	-	84,137	72,562	-	72,562
Total income		<u>91,238</u>	<u>-</u>	<u>91,238</u>	<u>74,597</u>	<u>-</u>	<u>74,597</u>
Expenditure on:							
Raising funds	6	13,563	-	13,563	10,892	-	10,892
Charitable activities	7	89,382	-	89,382	95,458	-	95,458
Total expenditure		<u>102,945</u>	<u>-</u>	<u>102,945</u>	<u>106,350</u>	<u>-</u>	<u>106,350</u>
Net expenditure and movement in funds		(11,707)	-	(11,707)	(31,753)	-	(31,753)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>80,460</u>	<u>1,726,432</u>	<u>1,806,892</u>	<u>112,213</u>	<u>1,726,432</u>	<u>1,838,645</u>
Fund balances at 31 March 2025		<u>68,753</u>	<u>1,726,432</u>	<u>1,795,185</u>	<u>80,460</u>	<u>1,726,432</u>	<u>1,806,892</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE KOSMON SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		5,566		8,345
Investment property	14		1,781,003		1,781,003
			<u>1,786,569</u>		<u>1,789,348</u>
Current assets					
Cash at bank and in hand		18,363		22,664	
Creditors: amounts falling due within one year	15	<u>(9,747)</u>		<u>(5,120)</u>	
Net current assets			<u>8,616</u>		<u>17,544</u>
Total assets less current liabilities			<u>1,795,185</u>		<u>1,806,892</u>
The funds of the charity					
Endowment funds	16		1,726,432		1,726,432
Unrestricted funds	17		68,753		80,460
			<u>1,795,185</u>		<u>1,806,892</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17.12.25


Mrs J M Collis
Trustee

Company registration number 05446834 (England and Wales)

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Kosmon Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Spinney Cottage, Walton Manor, Walton Street, Walton On The Hill, Surrey, KT20 7SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	20 year straight line
Fixtures and fittings	10 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Property running costs		
Grants	-	1,500
	<u> </u>	<u> </u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	7,101	535
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	83,722	71,856
Interest receivable	415	706
	<u> </u>	<u> </u>
	<u>84,137</u>	<u>72,562</u>

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Bad debts	9,342	7,400
Investment management	4,221	3,492
Total costs	<u>13,563</u>	<u>10,892</u>

7 Expenditure on charitable activities

	Property running costs 2025 £	Property running costs 2024 £
Direct costs		
Donations and gifts	4,059	3,007
Share of support and governance costs (see note 8)		
Support	73,766	84,554
Governance	11,557	7,897
	<u>89,382</u>	<u>95,458</u>
Analysis by fund		
Unrestricted funds - general	<u>89,382</u>	<u>95,458</u>

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	2,779	2,779
Bank charges	60	132
Grounds maintenance	11,009	31,570
Electricity	1,774	2,427
Utilities	4,195	3,065
Insurance	9,516	8,301
Advertising	125	145
Telephone and internet	1,156	990
Print, postage and stationary	270	216
Refurbishment expenditure	42,386	34,566
Travel and accomodation	495	363
Governance costs	11,558	7,897
	<u>85,323</u>	<u>92,451</u>

Analysed between:

Property running costs	<u>85,323</u>	<u>92,451</u>
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Governance costs comprise:

	2025	2024
	£	£
Audit fees	2,460	1,320
Legal and professional	6,686	2,080
Sundries	2,412	4,497
	<u>11,558</u>	<u>7,897</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,460	1,320
Depreciation of owned tangible fixed assets	2,779	2,779
	<u>2,460</u>	<u>1,320</u>
	<u>2,779</u>	<u>2,779</u>

10 Trustees

During the year costs totalling £3,361 were reimbursed to 4 Trustees (2024: £970 was reimbursed to 2 trustees).

During the year ended 31 August 2025, Mr S. Cox did not provide gardening and maintenance services (2024: £163 was paid for such services). The rates paid in 2024 were in line with those charged by other service providers.

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	55,591	8,130	63,721
At 31 March 2025	55,591	8,130	63,721
Depreciation and impairment			
At 1 April 2024	47,246	8,130	55,376
Depreciation charged in the year	2,779	-	2,779
At 31 March 2025	50,025	8,130	58,155
Carrying amount			
At 31 March 2025	5,566	-	5,566
At 31 March 2024	8,345	-	8,345

14 Investment property

Fair value	2025 £
At 1 April 2024 and 31 March 2025	1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2025 are based upon these values and the completion of the refurbishment works.

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	88	1,500
Other creditors	9,659	3,620
	<u>9,747</u>	<u>5,120</u>

16 Endowment funds

	At 1 April 2024 £	At 31 March 2025 £
Permanent endowments		
Endowment	1,726,432	1,726,432
	<u>1,726,432</u>	<u>1,726,432</u>

Previous year:

	At 1 April 2023 £	At 31 March 2024 £
Permanent endowments		
Endowment	1,726,432	1,726,432
	<u>1,726,432</u>	<u>1,726,432</u>

17 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General fund	80,460	91,238	(102,945)	68,753
	<u>80,460</u>	<u>91,238</u>	<u>(102,945)</u>	<u>68,753</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General fund	112,213	74,597	(106,350)	80,460
	<u>112,213</u>	<u>74,597</u>	<u>(106,350)</u>	<u>80,460</u>

THE KOSMON SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	5,566	-	5,566
Investment properties	54,571	1,726,432	1,781,003
Current assets/(liabilities)	8,616	-	8,616
	<u>68,753</u>	<u>1,726,432</u>	<u>1,795,185</u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	8,345	-	8,345
Investment properties	54,571	1,726,432	1,781,003
Current assets/(liabilities)	17,544	-	17,544
	<u>80,460</u>	<u>1,726,432</u>	<u>1,806,892</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Accounts

REGISTERED COMPANY NUMBER: 05446834 (England and Wales)
REGISTERED CHARITY NUMBER: 1111459

THE KOSMON SANCTUARY

Unaudited Financial Statements for the Year Ended 31 March 2024

Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE KOSMON SANCTUARY

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THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

**Report of the Trustees
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAHSPÉ.

Significant activities

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. A fortnightly healing session and a monthly Kosmon group are held, both always contain teachings of Kosmon tradition. In our grounds we have a labyrinth for mindful reflection. We also support the use of the gardens and ancient woodland by the local nursery schools and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAHSPÉ.

Public benefit

The Trustees confirms that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

During this financial year we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

FINANCIAL REVIEW

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

FUTURE PLANS

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05446834 (England and Wales)

Registered Charity number

1111459

Registered office

Spinney Cottage
Walton Manor
Walton Street
Walton On The Hill
Surrey
KT20 7SA

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees
for the year ended 31 March 2024

Trustees

J M Collis
A Deavin
M A Green
S A Scott
P G Stephens
S B Cox


Company Secretary

S A Scott

Independent Examiner

Hazel Day BSc FCA DChA
Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 17th December 2024 and signed on its behalf by:



.....

J M Collis - Trustee

**Independent Examiner's Report to the Trustees of
The Kosmon Sanctuary (Registered number: 05446834)**

Independent examiner's report to the trustees of The Kosmon Sanctuary ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA

Xeinadin
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 17th December 2024

THE KOSMON SANCTUARY

**Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Property running costs		1,500	-	1,500	-
Other trading activities	2	535	-	535	1,270
Investment income	3	72,562	-	72,562	72,284
Total		<u>74,597</u>	<u>-</u>	<u>74,597</u>	<u>73,554</u>
EXPENDITURE ON					
Raising funds	4	10,892	-	10,892	5,922
Charitable activities					
Property running costs		95,458	-	95,458	86,379
Total		<u>106,350</u>	<u>-</u>	<u>106,350</u>	<u>92,301</u>
NET INCOME/(EXPENDITURE)		(31,753)	-	(31,753)	(18,747)
RECONCILIATION OF FUNDS					
Total funds brought forward		112,213	1,726,432	1,838,645	1,857,392
TOTAL FUNDS CARRIED FORWARD		<u><u>80,460</u></u>	<u><u>1,726,432</u></u>	<u><u>1,806,892</u></u>	<u><u>1,838,645</u></u>

The notes form part of these financial statements

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	8,345	-	8,345	11,124
Investment property	9	54,571	1,726,432	1,781,003	1,781,003
		<u>62,916</u>	<u>1,726,432</u>	<u>1,789,348</u>	<u>1,792,127</u>
CURRENT ASSETS					
Cash at bank		22,664	-	22,664	52,138
CREDITORS					
Amounts falling due within one year	10	(5,120)	-	(5,120)	(5,620)
NET CURRENT ASSETS		<u>17,544</u>	<u>-</u>	<u>17,544</u>	<u>46,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>80,460</u>	<u>1,726,432</u>	<u>1,806,892</u>	<u>1,838,645</u>
NET ASSETS		<u>80,460</u>	<u>1,726,432</u>	<u>1,806,892</u>	<u>1,838,645</u>
FUNDS					
Unrestricted funds	11			80,460	112,213
Endowment funds				1,726,432	1,726,432
TOTAL FUNDS				<u>1,806,892</u>	<u>1,838,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

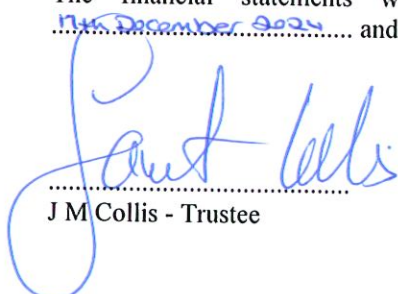
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2024 and were signed on its behalf by:


.....
J M Collis - Trustee

The notes form part of these financial statements

THE KOSMON SANCTUARY

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and buildings held for use by the charity are held at cost. Depreciation on freehold land and buildings is charged to write off such buildings over their anticipated economic life unless the Charity considers the current depreciated value in use to be in excess of the depreciated value as stated in the accounts.

Other fixtures, fittings and office equipment

Equipment used with the charity premises is depreciated on a straight line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENT PROPERTY

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in reserves.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	535	1,270
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	71,856	71,956
Deposit account interest	706	328
	<u> </u>	<u> </u>
	<u>72,562</u>	<u>72,284</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
General maintenance	3,492	3,834
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	2,779	2,779
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr S Cox was paid £163 (2023: £1,663) for gardening and maintenance services, The rates paid for these services are inline with those of the other service providers.

TRUSTEES' EXPENSES

During the year costs totalling £970 were reimbursed to 2 Trustees (2023: £2,845 was reimbursed to 4 trustees).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	1,270	-	1,270
Investment income	72,284	-	72,284
	<u> </u>	<u> </u>	<u> </u>
Total	<u>73,554</u>	<u> </u>	<u>73,554</u>
EXPENDITURE ON			
Raising funds	5,922	-	5,922
Charitable activities			
Property running costs	86,379	-	86,379

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Endowment fund £	Total funds £
Total	92,301	-	92,301
NET INCOME/(EXPENDITURE)	(18,747)	-	(18,747)
RECONCILIATION OF FUNDS			
Total funds brought forward	130,960	1,726,432	1,857,392
TOTAL FUNDS CARRIED FORWARD	112,213	1,726,432	1,838,645

8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	55,591	8,130	63,721
DEPRECIATION			
At 1 April 2023	44,467	8,130	52,597
Charge for year	2,779	-	2,779
At 31 March 2024	47,246	8,130	55,376
NET BOOK VALUE			
At 31 March 2024	8,345	-	8,345
At 31 March 2023	11,124	-	11,124

9. INVESTMENT PROPERTY	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	1,781,003
NET BOOK VALUE	
At 31 March 2024	1,781,003
At 31 March 2023	1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2023 are based upon these values and the completion of the refurbishment works.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,500	-
Other creditors	3,620	5,620
	<u>5,120</u>	<u>5,620</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	112,213	(31,753)	80,460
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,838,645</u>	<u>(31,753)</u>	<u>1,806,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,597	(106,350)	(31,753)
TOTAL FUNDS	<u>74,597</u>	<u>(106,350)</u>	<u>(31,753)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	130,960	(18,747)	112,213
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,857,392</u>	<u>(18,747)</u>	<u>1,838,645</u>

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,554	(92,301)	(18,747)
TOTAL FUNDS	<u>73,554</u>	<u>(92,301)</u>	<u>(18,747)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Accounts

REGISTERED COMPANY NUMBER: 05446834 (England and Wales)
REGISTERED CHARITY NUMBER: 1111459

THE KOSMON SANCTUARY

Unaudited Financial Statements for the Year Ended 31 March 2023

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE KOSMON SANCTUARY

Contents of the Financial Statements for the year ended 31 March 2023

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Balance Sheet	5
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Detailed Statement of Financial Activities	11 to 12

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

**Report of the Trustees
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAH SPE.

Significant activities

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. A fortnightly healing session and a monthly Kosmon group are held, both always contain teachings of Kosmon tradition. In our grounds we have a labyrinth for mindful reflection. We also support the use of the gardens and ancient woodland by the local nursery schools and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAH SPE.

Public benefit

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

During this financial year we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

FINANCIAL REVIEW

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

FUTURE PLANS

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05446834 (England and Wales)

Registered Charity number

1111459

Registered office

Spinney Cottage
Walton Manor
Walton Street
Walton On The Hill
Surrey
KT20 7SA

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees
for the year ended 31 March 2023

Trustees

J M Collis
A Deavin
M A Green
S A Scott
P G Stephens
S B Cox

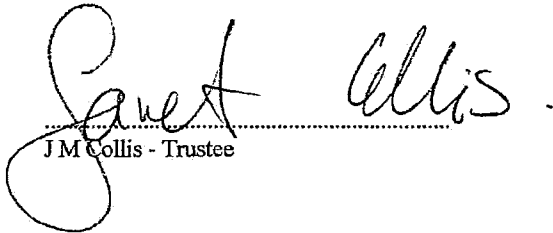
Company Secretary

S A Scott

Independent Examiner

Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 21 Nov 23 and signed on its behalf by:


.....
J M Collis - Trustee

**Independent Examiner's Report to the Trustees of
The Kosmon Sanctuary (Registered number: 05446834)**

Independent examiner's report to the trustees of The Kosmon Sanctuary ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: ~~27th December 2023~~

THE KOSMON SANCTUARY

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	1,270	-	1,270	636
Investment income	3	72,284	-	72,284	63,456
Total		<u>73,554</u>	<u>-</u>	<u>73,554</u>	<u>64,092</u>
EXPENDITURE ON					
Raising funds	4	5,922	-	5,922	1,472
Charitable activities					
Property running costs		86,379	-	86,379	54,919
Total		<u>92,301</u>	<u>-</u>	<u>92,301</u>	<u>56,391</u>
NET INCOME/(EXPENDITURE)		(18,747)	-	(18,747)	7,701
RECONCILIATION OF FUNDS					
Total funds brought forward		130,960	1,726,432	1,857,392	1,849,691
TOTAL FUNDS CARRIED FORWARD		<u><u>112,213</u></u>	<u><u>1,726,432</u></u>	<u><u>1,838,645</u></u>	<u><u>1,857,392</u></u>

The notes form part of these financial statements

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	11,124	-	11,124	13,903
Investment property	9	54,571	1,726,432	1,781,003	1,781,003
		<u>65,695</u>	<u>1,726,432</u>	<u>1,792,127</u>	<u>1,794,906</u>
CURRENT ASSETS					
Cash at bank		52,138	-	52,138	68,106
CREDITORS					
Amounts falling due within one year	10	(5,620)	-	(5,620)	(5,620)
NET CURRENT ASSETS		<u>46,518</u>	<u>-</u>	<u>46,518</u>	<u>62,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>112,213</u>	<u>1,726,432</u>	<u>1,838,645</u>	<u>1,857,392</u>
NET ASSETS					
		<u>112,213</u>	<u>1,726,432</u>	<u>1,838,645</u>	<u>1,857,392</u>
FUNDS					
	11			112,213	130,960
Unrestricted funds				1,726,432	1,726,432
Endowment funds					
TOTAL FUNDS				<u>1,838,645</u>	<u>1,857,392</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

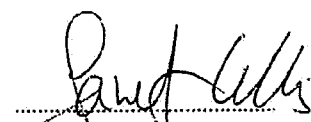
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 Nov 23 and were signed on its behalf by:


J.M. Collis - Trustee

The notes form part of these financial statements

THE KOSMON SANCTUARY

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and buildings held for use by the charity are held at cost. Depreciation on freehold land and buildings is charged to write off such buildings over their anticipated economic life unless the Charity considers the current depreciated value in use to be in excess of the depreciated value as stated in the accounts.

Other fixtures, fittings and office equipment

Equipment used with the charity premises is depreciated on a straight line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENT PROPERTY

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in reserves.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	1,270	636
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	71,956	63,454
Deposit account interest	328	2
	<u>72,284</u>	<u>63,456</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
General maintenance	3,834	1,472
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,779	2,779
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr S Cox was paid £1,663 (2022: £1,988) for gardening and maintenance services, The rates paid for these services are inline with those of the other service providers.

TRUSTEES' EXPENSES

During the year costs totalling £2,845 were reimbursed to 4 Trustees (2022: £4,116 was reimbursed to 4 trustees).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	636	-	636
Investment income	63,456	-	63,456
Total	<u>64,092</u>	<u>-</u>	<u>64,092</u>
EXPENDITURE ON			
Raising funds	1,472	-	1,472
Charitable activities			
Property running costs	54,919	-	54,919

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Endowment fund £	Total funds £
Total	56,391	-	56,391
NET INCOME	7,701	-	7,701
RECONCILIATION OF FUNDS			
Total funds brought forward	123,259	1,726,432	1,849,691
TOTAL FUNDS CARRIED FORWARD	130,960	1,726,432	1,857,392
8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	55,591	8,130	63,721
DEPRECIATION			
At 1 April 2022	41,688	8,130	49,818
Charge for year	2,779	-	2,779
At 31 March 2023	44,467	8,130	52,597
NET BOOK VALUE			
At 31 March 2023	11,124	-	11,124
At 31 March 2022	13,903	-	13,903
9. INVESTMENT PROPERTY			£
FAIR VALUE			
At 1 April 2022 and 31 March 2023			1,781,003
NET BOOK VALUE			
At 31 March 2023			1,781,003
At 31 March 2022			1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2023 are based upon these values and the completion of the refurbishment works.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	5,620	5,620
	<u>5,620</u>	<u>5,620</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	130,960	(18,747)	112,213
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,857,392</u>	<u>(18,747)</u>	<u>1,838,645</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	73,554	(92,301)	(18,747)
	<u>73,554</u>	<u>(92,301)</u>	<u>(18,747)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	123,259	7,701	130,960
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,849,691</u>	<u>7,701</u>	<u>1,857,392</u>

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,092	(56,391)	7,701
TOTAL FUNDS	<u>64,092</u>	<u>(56,391)</u>	<u>7,701</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	123,259	(11,046)	112,213
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,849,691</u>	<u>(11,046)</u>	<u>1,838,645</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,646	(148,692)	(11,046)
TOTAL FUNDS	<u>137,646</u>	<u>(148,692)</u>	<u>(11,046)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Accounts

REGISTERED COMPANY NUMBER: 05446834 (England and Wales)
REGISTERED CHARITY NUMBER: 1111459

THE KOSMON SANCTUARY

Unaudited Financial Statements for the Year Ended 31 March 2022

**Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ**

THE KOSMON SANCTUARY

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THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAHSPÉ.

Significant activities

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. We also support the use of the gardens and ancient woodland by the local nursery school and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAHSPÉ. A monthly healing session and a monthly Kosmon group are held, both always contain the Kosmon tradition. In our grounds we have two labyrinths for mindful reflection. We issue a quarterly newsletter. All our activities and those of the groups that use our facilities are entirely in accordance with the Oahspe and its teachings.

Public benefit

The Trustees confirms that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

This financial year, despite a lower income due to help given to tenants as a result of the ongoing Covid pandemic, we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

FINANCIAL REVIEW

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

FUTURE PLANS

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05446834 (England and Wales)

Registered Charity number

1111459

Registered office

Spinney Cottage
Walton Manor
Walton Street
Walton On The Hill
Surrey
KT20 7SA

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

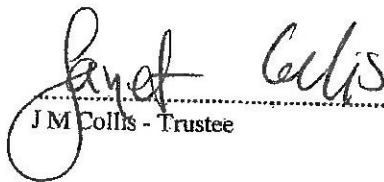
Report of the Trustees
for the year ended 31 March 2022

Trustees
J M Collis
A Deavin
M A Green
S A Scott
P G Stephens
S B Cox

Company Secretary
S A Scott

Independent Examiner
Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 27/08/2022 and signed on its behalf by:


.....
J M Collis - Trustee

**Independent Examiner's Report to the Trustees of
The Kosmon Sanctuary (Registered number: 05446834)**

Independent examiner's report to the trustees of The Kosmon Sanctuary ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 30th August 2022

THE KOSMON SANCTUARY

**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	636	-	636	260
Investment income	3	63,456	-	63,456	64,534
Total		<u>64,092</u>	<u>-</u>	<u>64,092</u>	<u>64,794</u>
EXPENDITURE ON					
Raising funds	4	1,472	-	1,472	984
Charitable activities					
Property running costs		54,919	-	54,919	41,337
Total		<u>56,391</u>	<u>-</u>	<u>56,391</u>	<u>42,321</u>
NET INCOME		7,701	-	7,701	22,473
RECONCILIATION OF FUNDS					
Total funds brought forward		123,259	1,726,432	1,849,691	1,827,218
TOTAL FUNDS CARRIED FORWARD		<u><u>130,960</u></u>	<u><u>1,726,432</u></u>	<u><u>1,857,392</u></u>	<u><u>1,849,691</u></u>

The notes form part of these financial statements

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	13,903	-	13,903	16,682
Investment property	9	54,571	1,726,432	1,781,003	1,781,003
		<u>68,474</u>	<u>1,726,432</u>	<u>1,794,906</u>	<u>1,797,685</u>
CURRENT ASSETS					
Cash at bank		68,106	-	68,106	68,598
CREDITORS					
Amounts falling due within one year	10	(5,620)	-	(5,620)	(16,592)
NET CURRENT ASSETS		<u>62,486</u>	<u>-</u>	<u>62,486</u>	<u>52,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,960</u>	<u>1,726,432</u>	<u>1,857,392</u>	<u>1,849,691</u>
NET ASSETS		<u>130,960</u>	<u>1,726,432</u>	<u>1,857,392</u>	<u>1,849,691</u>
FUNDS					
Unrestricted funds	11			130,960	123,259
Endowment funds				1,726,432	1,726,432
TOTAL FUNDS				<u>1,857,392</u>	<u>1,849,691</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

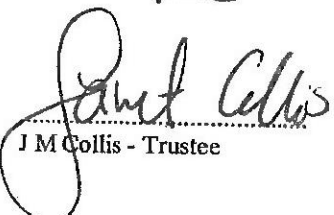
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/08/2022 and were signed on its behalf by:


J M Collis - Trustee

The notes form part of these financial statements

THE KOSMON SANCTUARY

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and buildings held for use by the charity are held at cost. Depreciation on freehold land and buildings is charged to write off such buildings over their anticipated economic life unless the Charity considers the current depreciated value in use to be in excess of the depreciated value as stated in the accounts.

Other fixtures, fittings and office equipment

Equipment used with the charity premises is depreciated on a straight line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENT PROPERTY

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in reserves.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2.	OTHER TRADING ACTIVITIES	2022	2021
		£	£
	Other income	636	260
		<u> </u>	<u> </u>

3.	INVESTMENT INCOME	2022	2021
		£	£
	Rents received	63,454	64,516
	Deposit account interest	2	18
		<u> </u>	<u> </u>
		<u>63,456</u>	<u>64,534</u>

4.	RAISING FUNDS		
	INVESTMENT MANAGEMENT COSTS	2022	2021
		£	£
	General maintenance	1,472	471
		<u> </u>	<u> </u>

5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		2022	2021
		£	£
	Depreciation - owned assets	2,779	2,779
		<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr S Cox was paid £1,988 (2021: £3,155) for gardening and maintenance services, Mrs M Green was paid £Nil (2021: £171) for cleaning services and Mr J M Collis was paid £Nil (2021: £5,488) gardening and maintenance services provided to the charity. The rates paid for these services are inline with those of the other service providers.

TRUSTEES' EXPENSES

During the year costs totalling £4,116 were reimbursed to 4 Trustees (2021: £3,431 was reimbursed to 4 trustees).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	260	-	260
Investment income	64,534	-	64,534
	<u> </u>	<u> </u>	<u> </u>
Total	<u>64,794</u>	<u> </u>	<u>64,794</u>
EXPENDITURE ON			
Raising funds	984	-	984

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Property running costs	41,337	-	41,337
Total	42,321	-	42,321
 NET INCOME	 22,473	 -	 22,473
 RECONCILIATION OF FUNDS			
Total funds brought forward	100,786	1,726,432	1,827,218
 TOTAL FUNDS CARRIED FORWARD	123,259	1,726,432	1,849,691

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	55,591	8,130	63,721
 DEPRECIATION			
At 1 April 2021	38,909	8,130	47,039
Charge for year	2,779	-	2,779
At 31 March 2022	41,688	8,130	49,818
 NET BOOK VALUE			
At 31 March 2022	13,903	-	13,903
At 31 March 2021	16,682	-	16,682

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	1,781,003
 NET BOOK VALUE	
At 31 March 2022	1,781,003
At 31 March 2021	1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2019 are based upon these values and the completion of the refurbishment works.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	5,620	6,115
Accruals and deferred income	-	10,477
	<u>5,620</u>	<u>16,592</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	123,259	7,701	130,960
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,849,691</u>	<u>7,701</u>	<u>1,857,392</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,092	(56,391)	7,701
	<u>64,092</u>	<u>(56,391)</u>	<u>7,701</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	100,786	22,473	123,259
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,827,218</u>	<u>22,473</u>	<u>1,849,691</u>

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,794	(42,321)	22,473
TOTAL FUNDS	<u>64,794</u>	<u>(42,321)</u>	<u>22,473</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	100,786	30,174	130,960
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,827,218</u>	<u>30,174</u>	<u>1,857,392</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,886	(98,712)	30,174
TOTAL FUNDS	<u>128,886</u>	<u>(98,712)</u>	<u>30,174</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE KOSMON SANCTUARY

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other income	636	260
Investment income		
Rents received	63,454	64,516
Deposit account interest	2	18
	63,456	64,534
Total incoming resources	64,092	64,794
 EXPENDITURE		
Other trading activities		
Letting fees	-	513
Investment management costs		
General maintenance	1,472	471
Charitable activities		
Donations and gifts	4,748	4,361
Support costs		
Finance		
Bank charges	114	69
Other		
Grounds maintenance	11,865	19,952
Council tax	-	1,302
Electricity	780	755
Gas	2,025	2,485
Water	441	339
Insurance	5,741	5,007
Advertising	790	325
Telephone and internet	755	651
Print, postage and stationery	183	227
Refurbishment expenditure	20,530	(44)
Travel and accommodation	206	658
Freehold property	2,779	2,779
	46,095	34,436
Governance costs		
Sundries	2,882	1,331
Accountancy and legal fees	1,080	1,140
	3,962	2,471

This page does not form part of the statutory financial statements

THE KOSMON SANCTUARY

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Total resources expended	56,391	42,321
Net income	<u>7,701</u>	<u>22,473</u>

THE KOSMON SANCTUARY

England & Wales - Charity number 1111459

Accounts

REGISTERED COMPANY NUMBER: 05446834 (England and Wales)
REGISTERED CHARITY NUMBER: 1111459

THE KOSMON SANCTUARY

Unaudited Financial Statements for the Year Ended 31 March 2021

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE KOSMON SANCTUARY

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THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

**Report of the Trustees
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The current object of the charity is: the advancement of religion according to the teachings contained in the Kosmon Bible OAH SPE.

Significant activities

In fulfilment of the charity's objectives, the directors/trustees provide the facilities for the Kosmon Church to hold services and bible study groups. We also support the use of the gardens and ancient woodland by the local nursery school and "uniformed organisations", in accordance for the concern for the welfare of children expressed in OAH SPE. A monthly healing session and a monthly Kosmon group are held, both always contain the Kosmon tradition. In our grounds we have two labyrinths for mindful reflection. We issue a quarterly newsletter. All our activities and those of the groups that use our facilities are entirely in accordance with the Oahspe and its teachings.

Public benefit

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

ACHIEVEMENT AND PERFORMANCE

This financial year, despite a lower income due to help given to tenants as a result of the ongoing Covid pandemic, we have continued with our programme of refurbishment and woodland regeneration. We have carried on with our charitable donations and remain in a healthy financial position.

FINANCIAL REVIEW

Income is generated by the letting of four properties and a small amount from the use of the facilities. Rolling improvements ensure that the properties are maintained to a high standard.

FUTURE PLANS

The trustees will continue to maintain and improve the Estate and fulfill the objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05446834 (England and Wales)

Registered Charity number

1111459

Registered office

Spinney Cottage
Walton Manor
Walton Street
Walton On The Hill
Surrey
KT20 7SA

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Report of the Trustees
for the year ended 31 March 2021

Trustees

J M Collis
A Deavin
M A Green
S A Scott
P G Stephens
S B Cox


Company Secretary

S A Scott

Independent Examiner

Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Approved by order of the board of trustees on 8th September 2021 and signed on its behalf by:


.....
J M Collis - Trustee

**Independent Examiner's Report to the Trustees of
The Kosmon Sanctuary (Registered number: 05446834)**

Independent examiner's report to the trustees of The Kosmon Sanctuary ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 14th September 2021

THE KOSMON SANCTUARY

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Property running costs		-	-	-	540
Other trading activities	2	260	-	260	260
Investment income	3	64,534	-	64,534	57,647
Total		<u>64,794</u>	-	<u>64,794</u>	<u>58,447</u>
 EXPENDITURE ON					
Raising funds	4	984	-	984	4,038
Charitable activities					
Property running costs		41,337	-	41,337	41,802
Total		<u>42,321</u>	-	<u>42,321</u>	<u>45,840</u>
NET INCOME		<u>22,473</u>	-	<u>22,473</u>	<u>12,607</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		100,786	1,726,432	1,827,218	1,814,611
TOTAL FUNDS CARRIED FORWARD		<u><u>123,259</u></u>	<u><u>1,726,432</u></u>	<u><u>1,849,691</u></u>	<u><u>1,827,218</u></u>

The notes form part of these financial statements

THE KOSMON SANCTUARY (REGISTERED NUMBER: 05446834)

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	16,682	-	16,682	19,461
Investment property	9	54,571	1,726,432	1,781,003	1,781,003
		<u>71,253</u>	<u>1,726,432</u>	<u>1,797,685</u>	<u>1,800,464</u>
CURRENT ASSETS					
Cash at bank		68,598	-	68,598	38,654
CREDITORS					
Amounts falling due within one year	10	(16,592)	-	(16,592)	(11,900)
NET CURRENT ASSETS		<u>52,006</u>	<u>-</u>	<u>52,006</u>	<u>26,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,259</u>	<u>1,726,432</u>	<u>1,849,691</u>	<u>1,827,218</u>
NET ASSETS		<u>123,259</u>	<u>1,726,432</u>	<u>1,849,691</u>	<u>1,827,218</u>
FUNDS					
Unrestricted funds	11			123,259	100,786
Endowment funds				1,726,432	1,726,432
TOTAL FUNDS				<u>1,849,691</u>	<u>1,827,218</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

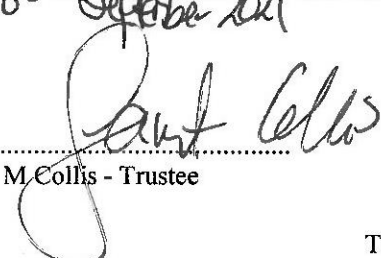
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2021 and were signed on its behalf by:


.....
J.M. Collis - Trustee

The notes form part of these financial statements

THE KOSMON SANCTUARY

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Freehold land and buildings held for use by the charity are held at cost. Depreciation on freehold land and buildings is charged to write off such buildings over their anticipated economic life unless the Charity considers the current depreciated value in use to be in excess of the depreciated value as stated in the accounts.

Other fixtures, fittings and office equipment

Equipment used with the charity premises is depreciated on a straight line basis over ten years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

INVESTMENT PROPERTY

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in reserves.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are either permanent or expendable. Permanent endowment funds cannot be turned into income and spent. Only the income from the investment can be spent and the income can only be used for the purpose for which the fund was established.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	260	260
	<u>260</u>	<u>260</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	64,516	57,622
Deposit account interest	18	25
	<u>64,534</u>	<u>57,647</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
General maintenance	471	1,269
	<u>471</u>	<u>1,269</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,779	2,779
	<u>2,779</u>	<u>2,779</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr S Cox was paid £3,155 (2020: £275) for gardening and maintenance services, Mrs M Green was paid £171 (2020: £390) for cleaning services and Mr J M Collis was paid £5,488 (2020: £5,102) gardening and maintenance services provided to the charity. The rates paid for these services are inline with those of the other service providers.

TRUSTEES' EXPENSES

During the year costs totalling £3,341 were reimbursed to 4 Trustees (2020: £2,075 was reimbursed to 3 trustees).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property running costs	540	-	540
Other trading activities	260	-	260
Investment income	57,647	-	57,647
	<u>58,447</u>	<u>-</u>	<u>58,447</u>
Total	58,447	-	58,447

EXPENDITURE ON

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Raising funds	4,038	-	4,038
Charitable activities			
Property running costs	41,802	-	41,802
Total	45,840	-	45,840
NET INCOME	12,607	-	12,607

RECONCILIATION OF FUNDS

Total funds brought forward	88,179	1,726,432	1,814,611
TOTAL FUNDS CARRIED FORWARD	100,786	1,726,432	1,827,218

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	55,591	8,130	63,721
DEPRECIATION			
At 1 April 2020	36,130	8,130	44,260
Charge for year	2,779	-	2,779
At 31 March 2021	38,909	8,130	47,039
NET BOOK VALUE			
At 31 March 2021	16,682	-	16,682
At 31 March 2020	19,461	-	19,461

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	1,781,003
NET BOOK VALUE	
At 31 March 2021	1,781,003
At 31 March 2020	1,781,003

The properties were revalued based upon open market value on 1st September 2014 by Mark Everett BSc FRICS of Michael Everett & Company Limited. The amounts shown in the accounts for the year ended 31st March 2019 are based upon these values and the completion of the refurbishment works.

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	6,115	4,400
Accruals and deferred income	10,477	7,500
	<u>16,592</u>	<u>11,900</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	100,786	22,473	123,259
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,827,218</u>	<u>22,473</u>	<u>1,849,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	64,794	(42,321)	22,473
	<u>64,794</u>	<u>(42,321)</u>	<u>22,473</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	88,179	12,607	100,786
Endowment funds			
Endowment	1,726,432	-	1,726,432
	<u>1,814,611</u>	<u>12,607</u>	<u>1,827,218</u>

THE KOSMON SANCTUARY

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,447	(45,840)	12,607
TOTAL FUNDS	<u>58,447</u>	<u>(45,840)</u>	<u>12,607</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,179	35,080	123,259
Endowment funds			
Endowment	1,726,432	-	1,726,432
TOTAL FUNDS	<u>1,814,611</u>	<u>35,080</u>	<u>1,849,691</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,241	(88,161)	35,080
TOTAL FUNDS	<u>123,241</u>	<u>(88,161)</u>	<u>35,080</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE KOSMON SANCTUARY

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other income	260	260
Investment income		
Rents received	64,516	57,622
Deposit account interest	18	25
	<u>64,534</u>	<u>57,647</u>
Charitable activities		
Room hire	-	540
Total incoming resources	<u>64,794</u>	<u>58,447</u>
EXPENDITURE		
Other trading activities		
Letting fees	513	2,769
Investment management costs		
General maintenance	471	1,269
Charitable activities		
Donations and gifts	4,361	2,319
Support costs		
Finance		
Bank charges	69	90
Other		
Grounds maintenance	19,952	12,281
Council tax	1,302	773
Electricity	755	444
Gas	2,485	3,106
Water	339	352
Insurance	5,007	4,464
Advertising	325	335
Telephone and internet	651	469
Print, postage and stationery	227	231
Refurbishment expenditure	(44)	9,943
Travel and accommodation	658	372
Freehold property	<u>2,779</u>	<u>2,779</u>
	<u>34,436</u>	<u>35,549</u>
Governance costs		
Sundries	1,331	2,764
Carried forward	1,331	2,764

This page does not form part of the statutory financial statements

THE KOSMON SANCTUARY

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021	2020
	£	£
Governance costs		
Brought forward	1,331	2,764
Accountancy and legal fees	1,140	1,080
	<u>2,471</u>	<u>3,844</u>
Total resources expended	<u>42,321</u>	<u>45,840</u>
Net income	<u><u>22,473</u></u>	<u><u>12,607</u></u>

This page does not form part of the statutory financial statements