

**BELZ COMMUNITIES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**CHARITY NUMBER 1111457**

**BELZ COMMUNITIES**  
**CHARITY INFORMATION**

Trustees	J Waldman D Neuwirth I Gross
Correspondent	J Waldman
Charity Address	2 Merrybower Road Salford Greater Manchester M7 4HE
Charity Number	1111457
Accountants	B Olsberg & Co Chartered Accountants Enterprise House 3 Middleton Road Manchester M8 5DT
Independent Examiner	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

**BELZ COMMUNITIES**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Contents**

Trustees Report	4
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8
Independent Examiner's Report	9

**BELZ COMMUNITIES**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023**

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 5 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

**OBJECTIVES OF BELZ COMMUNITIES**

Belz Communities is constituted by trust deed dated 25 May 2005 and its objects are:

- (a) to promote advance and provide strictly Orthodox Jewish education and to generally further and promote all activities in connection therewith.
- (b) to promote and advance religion in accordance with the doctrines and principles of orthodox Judaism;
- (c) to promote the relief of poverty amongst persons of the Jewish faith.
- (d) to further such other charitable purposes which the trustees may determine are connected with the above clauses.

**PUBLIC BENEFIT**

The trustees have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing the trusts aims and objectives, and in planning future activities and setting the grant policy for the year.

**LEGAL STATUS**

The Charitable Trust is constituted by trust deed dated 25 May 2005 which has not been amended.

**PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR**

The principal activity of the Charity in the year under review was the provision of a community centre and to distribute funds in accordance with its objects.

**ORGANISATION**

The charity is managed by a committee of the trustees of the Charity.

**INVESTMENT POWERS AND RESTRICTIONS**

The trustees are authorised to make and hold investments using the general funds of the charity but no investments were held during this period.

**BELZ COMMUNITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS**

The financial statements for the year show a net profit of £14,602. The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

**RESERVES POLICY**

The charity's policy is to distribute most of its income in accordance with its objects but hopefully will be able to retain a reserve for unforeseen contingencies. The charity also anticipates making investments to produce income in future years.

**REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

Belz Communities continued the raising of funds for the purposes of later distribution in accordance with its objects.

**THE TRUSTEES**

The trustees who served the charitable trust during the year are shown on page 2.

**RESPONSIBILITIES OF THE TRUSTEES**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

**SIGNED ON BEHALF OF THE TRUSTEES:**

.....  
J Waldman            Trustee            3 Feb. 2024

**BELZ COMMUNITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME &amp; EXPENDITURE</b>		
<b>UNRESTRICTED FUNDS</b>		
Donations Received	266,757	181,811
Rental Income	4,297	5,840
Furlough Grants	-	6,384
	<u><b>271,054</b></u>	<u><b>194,035</b></u>
 <b>LESS RESOURCES EXPENDED</b>		
Direct Charitable Expenditure		
Distributions	75,501	43,747
Requisites	10,768	14,379
Wages	73,441	64,986
Lecture Fees	-	6,976
Functions, Food & Catering, Conference Accommodation Etc	46,578	37,537
	<u><b>206,288</b></u>	<u><b>167,625</b></u>
 <b>ADMINISTRATION</b>		
Accountancy	2,100	1,560
Repairs and Maintenance	36,406	12,035
Rent	3,000	-
Legal & professional fees	2,280	3,838
Printing, Postage, Stationery & Advertising	3,094	1,623
Bank Charges	60	331
Loan Interest	-	519
Travel Expenses	2,213	476
Depreciation	1,011	936
	<u><b>50,164</b></u>	<u><b>21,318</b></u>
 <b>TOTAL RESOURCES EXPENDED</b>	 <b>256,452</b>	 <b>188,943</b>
<b>NET PROFIT FOR THE YEAR</b>	<b>14,602</b>	<b>5,092</b>
<b>FUND BALANCE AT 6 APRIL 2022</b>	<b>68,346</b>	<b>63,254</b>
<b>FUND BALANCE AT 5 APRIL 2023</b>	<u><b>82,948</b></u>	<u><b>68,346</b></u>

**BELZ COMMUNITIES**  
**BALANCE SHEET AS AT 5 APRIL 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets					
Syndicate	2		100,412		96,133
Furniture, Fixtures, Fittings & Installation			<u>17,373</u>		<u>16,984</u>
			<b>117,785</b>		113,117
Current Assets					
Cash at bank and in hand		<u>5,534</u>		<u>4,916</u>	
		<b>5,534</b>		<b>4,916</b>	
Creditors					
Payable within one year		<u>(6,990)</u>	<u>(1,456)</u>	<u>(16,306)</u>	<u>(11,390)</u>
Net Assets			<b>116,329</b>		101,727
Payable after one year			<u>(33,381)</u>		<u>(33,381)</u>
Net Assets			<b><u>82,948</u></b>		<b><u>68,346</u></b>
Represented by:					
Unrestricted Funds			<u><b>82,948</b></u>		<u><b>68,346</b></u>

Signed on behalf of the board of trustees

J Waldman      Trustee      3 Feb 24

**BELZ COMMUNITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

**Incoming Resources**

Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

**Unrestricted Fund**

Unrestricted funds are donations and other income received or generated for the charitable purposes of the trust.

**Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Management and administration**

Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examiners fees and statutory compliance.

<b>2. SYNDICATE</b>		<b>2023</b>	<b>2022</b>
	Equity	<b>£</b>	<b>£</b>
Cedar Estate Co	½ %	(39,082)	(39,082)
Westmid Est Co.	25%	139,494	129,672
		<u>100,412</u>	<u>90,590</u>
<b>3. STAFF COSTS</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Wages		72,691	68,115
Sundry Services		<u>750</u>	<u>840</u>
		<u>73,441</u>	<u>68,955</u>
Employees		8	8

The trust did not use any unpaid volunteers. No trustee received or waived any remuneration during the period, nor was any trustee reimbursed for any out of pocket expenses incurred.

<b>4. CREDITORS</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Accruals		2,100	2,640
Loans		<u>4,890</u>	<u>15,000</u>
		<u>6,990</u>	<u>17,640</u>



## **BELZ COMMUNITIES**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BELZ COMMUNITIES**

I report on the Accounts of the Trust for the year ended 5 April 2023, which are set out on pages 6 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England and Wales).

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINERS' REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINERS' STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**B Olsberg  
B Olsberg & Co  
Chartered Accountant  
Enterprise House  
3 Middleton Road  
Manchester  
M8 5DT**

**3 February 2024**