

**BELZ COMMUNITIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

CHARITY NUMBER 1111457

BELZ COMMUNITIES
CHARITY INFORMATION

Trustees	J Waldman D Neuwirth I Gross
Correspondent	J Waldman
Charity Address	2 Merrybower Road Salford Greater Manchester M7 4HE
Charity Number	1111457
Accountants	B Olsberg & Co Chartered Accountants Enterprise House 3 Middleton Road Manchester M8 5DT
Independent Examiner	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

BELZ COMMUNITIES
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FOR THE YEAR ENDED 5 APRIL 2022

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BELZ COMMUNITIES
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF BELZ COMMUNITIES

Belz Communities is constituted by trust deed dated 25 May 2005 and its objects are:

- (a) to promote advance and provide strictly Orthodox Jewish education and to generally further and promote all activities in connection therewith.
- (b) to promote and advance religion in accordance with the doctrines and principles of orthodox Judaism;
- (c) to promote the relief of poverty amongst persons of the Jewish faith.
- (d) to further such other charitable purposes which the trustees may determine are connected with the above clauses.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing the trusts aims and objectives, and in planning future activities and setting the grant policy for the year.

LEGAL STATUS

The Charitable Trust is constituted by trust deed dated 25 May 2005 which has not been amended.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was the provision of a community centre and to distribute funds in accordance with its objects.

ORGANISATION

The charity is managed by a committee of the trustees of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees are authorised to make and hold investments using the general funds of the charity but no investments were held during this period.

BELZ COMMUNITIES

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a net profit of £5,092. The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity's policy is to distribute most of its income in accordance with its objects but hopefully will be able to retain a reserve for unforeseen contingencies. The charity also anticipates making investments to produce income in future years.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Belz Communities continued the raising of funds for the purposes of later distribution in accordance with its objects.

THE TRUSTEES

The trustees who served the charitable trust during the year are shown on page 2.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

.....
J Waldman Trustee 3 Feb. 23

BELZ COMMUNITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
INCOME & EXPENDITURE		
UNRESTRICTED FUNDS		
Incoming Resources		
Donations Received	181,811	229,244
Rental Income	5,840	83,422
Bank Interest	-	9
Furlough Grants	6,384	32,165
	<u>194,035</u>	<u>344,840</u>
 LESS RESOURCES EXPENDED		
Direct Charitable Expenditure		
Distributions	43,747	59,674
Requisites	14,379	23,136
Wages	64,986	68,955
Lecture Fees	6,976	19,500
Functions, Food & Catering, Conference Accommodation Etc	37,537	31,543
	<u>167,625</u>	<u>202,808</u>
 ADMINISTRATION		
Accountancy	1,560	1,440
Repairs and Maintenance	12,035	17,803
Lighting & Heating	-	245
Legal & professional fees	3,838	
Printing, Postage, Stationery & Advertising	1,623	7,952
Bank Charges	331	-
Loan Interest	519	-
Travel Expenses	476	1,934
Depreciation	936	1,040
	<u>21,318</u>	<u>30,414</u>
 TOTAL RESOURCES EXPENDED	<u>188,943</u>	<u>233,222</u>
NET PROFIT FOR THE YEAR	5,092	111,618
FUND BALANCE AT 6 APRIL 2021	63,254	(48,364)
FUND BALANCE AT 5 APRIL 2022	<u>68,346</u>	<u>63,254</u>

BELZ COMMUNITIES
BALANCE SHEET AS AT 5 APRIL 2022

		2022	2021
	Note	£	£
Fixed Assets			
Syndicate	2	96,133	90,590
Furniture, Fixtures, Fittings & Installation		16,984	9,364
		<u>113,117</u>	<u>99,954</u>
Current Assets			
Cash at bank and in hand		4,916	15,940
		<u>4,916</u>	<u>15,940</u>
Creditors			
Payable within one year		(16,306)	(11,390)
Net Assets		101,727	98,254
Payable after one year		(33,381)	(35,000)
Net Assets		<u>68,346</u>	<u>(63,254)</u>
Represented by:			
Unrestricted Funds		<u>68,346</u>	<u>(63,254)</u>

Signed on behalf of the board of trustees

J Waldman Trustee 3 Feb. 23

BELZ COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

Unrestricted Fund

Unrestricted funds are donations and other income received or generated for the charitable purposes of the trust.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Management and administration

Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examiners fees and statutory compliance.

2. SYNDICATE		2022	2021
	Equity	£	£
Cedar Estate Co	½ %	(39,082)	(39,082)
Westmid Est Co.	25%	135,215	129,672
		<u>96,133</u>	<u>90,590</u>
3. STAFF COSTS		2022	2021
		£	£
Wages		64,986	68,115
Sundry Services		-	840
		<u>64,986</u>	<u>68,955</u>
Employees		8	8

The trust did not use any unpaid volunteers. No trustee received or waived any remuneration during the period, nor was any trustee reimbursed for any out of pocket expenses incurred.

4. CREDITORS		2022	2021
		£	£
Accruals		1,306	2,640
Loans		15,000	15,000
		<u>16,306</u>	<u>17,640</u>

BELZ COMMUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BELZ COMMUNITIES

I report on the Accounts of the Trust for the year ended 5 April 2022, which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England and Wales).

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**B Olsberg
B Olsberg & Co
Chartered Accountant
Enterprise House
3 Middleton Road
Manchester
M8 5DT**

3 February 2023