

**BELZ COMMUNITIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

CHARITY NUMBER 1111457

BELZ COMMUNITIES
CHARITY INFORMATION

Trustees	J Waldman D Neuwirth I Gross
Correspondent	J Waldman
Charity Address	2 Merrybower Road Salford Greater Manchester M7 4HE
Charity Number	1111457
Accountants	B Olsberg & Co Chartered Accountants Enterprise House 3 Middleton Road Manchester M8 5DT
Independent Examiner	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT

BELZ COMMUNITIES
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FOR THE YEAR ENDED 5 APRIL 2021

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BELZ COMMUNITIES
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees have pleasure in presenting their report and the financial statements of the charitable trust for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF BELZ COMMUNITIES

Belz Communities is constituted by trust deed dated 25 May 2005 and its objects are:

- (a) to promote advance and provide strictly Orthodox Jewish education and to generally further and promote all activities in connection therewith.
- (b) to promote and advance religion in accordance with the doctrines and principles of orthodox Judaism;
- (c) to promote the relief of poverty amongst persons of the Jewish faith.
- (d) to further such other charitable purposes which the trustees may determine are connected with the above clauses.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing the trusts aims and objectives, and in planning future activities and setting the grant policy for the year.

LEGAL STATUS

The Charitable Trust is constituted by trust deed dated 25 May 2005 which has not been amended.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The principal activity of the Charity in the year under review was raising funds from donations for the purposes of its objects.

ORGANISATION

The charity is managed by a committee of the trustees of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees are authorised to make and hold investments using the general funds of the charity but no investments were held during this period.

BELZ COMMUNITIES

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a net profit of £111,618. The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's governing documents.

RESERVES POLICY

The charity's policy is to distribute most of its income in accordance with its objects but hopefully will be able to retain a reserve for unforeseen contingencies. The charity also anticipates making investments to produce income in future years.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Belz Communities continued the raising of funds for the purposes of later distribution in accordance with its objects.

THE TRUSTEES

The trustees who served the charitable trust during the year are shown on page 2.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

RESPONSIBILITIES OF THE TRUSTEES

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the net incoming or outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES:

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Trustee 2 Feb. 22

BELZ COMMUNITIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
INCOME & EXPENDITURE		
UNRESTRICTED FUNDS		
Incoming Resources		
Donations Received	229,244	202,516
Rental Income	83,422	5,494
Bank Interest	9	2
Furlough Grants	32,165	-
	<u>344,840</u>	<u>208,012</u>
 LESS RESOURCES EXPENDED		
Direct Charitable Expenditure		
Distributions	59,674	53,260
Requisites	23,136	16,270
Wages	68,955	74,119
Lecture Fees	19,500	21,000
Functions, Food & Catering, Conference Accommodation Etc	31,543	25,478
	<u>202,808</u>	<u>190,127</u>
 ADMINISTRATION		
Accountancy	1,440	1,200
Repairs and Maintenance	17,803	5,215
Lighting & Heating	245	130
Sundry Expenses	-	457
Printing, Postage, Stationery & Advertising	7,952	2,172
Bank Charges	-	129
Loan Interest	-	77
Travel Expenses	1,934	710
Depreciation	1,040	1,156
	<u>30,414</u>	<u>11,246</u>
 TOTAL RESOURCES EXPENDED	<u>233,222</u>	<u>201,373</u>
NET PROFIT FOR THE YEAR	111,618	6,639
Capital Loss on Syndicate Disposal	-	(20,462)
FUND BALANCE AT 6 APRIL 2020	<u>(48,364)</u>	<u>(34,541)</u>
FUND BALANCE AT 5 APRIL 2021	<u>63,254</u>	<u>(48,364)</u>

BELZ COMMUNITIES
BALANCE SHEET AS AT 5 APRIL 2021

			<u>2021</u>		<u>2020</u>
	Note	£	£	£	£
Fixed Assets					
Syndicate	2		90,590		(39,082)
Furniture, Fixtures, Fittings & Installation			9,364		10,404
			<u>99,954</u>		<u>(28,678)</u>
Current Assets					
Sundry Debtors		-		1,449	
Cash at bank and in hand		15,940		5,065	
		<u>15,940</u>		<u>6,514</u>	
Creditors					
Payable within one year		(17,640)	(1,700)	(26,200)	(19,686)
Net Assets			98,254		(48,364)
Payable after one year			(35,000)		-
Net Assets			<u>63,254</u>		<u>(48,364)</u>
Represented by:					
Unrestricted Funds			<u>63,254</u>		<u>(48,364)</u>

Signed on behalf of the board of trustees

Trustee 2 February 2022

BELZ COMMUNITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and comply with the Statement of Recommended Practice 2005 'Accounting and Reporting by Charities'.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included gross in the Statement of Financial Activities.

Unrestricted Fund

Unrestricted funds are donations and other income received or generated for the charitable purposes of the trust.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Management and administration

Management and administration costs of the charity relate to the central costs of management including the costs of meetings, independent examiners fees and statutory compliance.

2. SYNDICATE	Equity	£	£
Investment in Cedar Estate Co	½ %	(39,082)	(39,082)
Westmid Est Co.	25%	<u>129,672</u>	<u>-</u>
		<u>90,590</u>	<u>(39,082)</u>

3. STAFF COSTS	2021	2020
	£	£
Wages	68,115	73,309
Sundry Services	<u>840</u>	<u>810</u>
	<u>68,955</u>	<u>74,119</u>

Employees	17	17
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The trust did not use any unpaid volunteers. No trustee received or waived any remuneration during the period, nor was any trustee reimbursed for any out of pocket expenses incurred.

4. CREDITORS	2021	2020
	£	£
Accruals	2,640	1,200
Loans	<u>15,000</u>	<u>25,000</u>
	<u>17,640</u>	<u>29,928</u>

BELZ COMMUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BELZ COMMUNITIES

I report on the Accounts of the Trust for the year ended 5 April 2021, which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England and Wales).

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**B Olsberg
B Olsberg & Co
Chartered Accountant
Enterprise House
3 Middleton Road
Manchester
M8 5DT**

2 February 2022