

Charity registration number 1111450

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

MELIN COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Cox	
	Mr M Horrigan	
	Ms J Wales	
	Mrs J Rees	
	Mr R Milner	(Appointed 1 July 2024)
	Mr J Leonard	(Appointed 1 July 2024)
Secretary	Mr J Leonard	
Charity number	1111450	
Company number	04572382	
Registered office	Melin Advice Centre 80 Briton Ferry Road Melincryddan Neath SA11 1AP	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

MELIN COMMUNITY TRUST

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MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of the Melin and Neath cluster and the neighboring area together defined by the boundaries of the County Borough of Neath and Port Talbot, to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities.

Promote urban regeneration for the benefit of the inhabitants of Melin/Neath cluster and neighboring areas.

Encourage participation of the inhabitants in the regeneration of the community.

Public benefit

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined below.

Activities

The main activities for the year continue to focus on the charity's objectives and included the following:-

The Melin Advice Centre:

This is central to our everyday running. The centre is open five days a week to help advise/support our communities as best we can.

DIY Store:

The DIY Studio is based at our Payne Street venue. This facilitates the learning of basic DIY skills so users are able to do maintenance to their own homes to prevent the expense of tradesmen, and keep costs low.

Technology classes:

The promotion and facilitation of digital inclusion for people of all ages to access free 1-2-1 classes to help with any tech needs, whether that be learning to use a mobile phone or a laptop.

Environmental Projects

The charity continues to support the work of environmental organisations and has become a litter picking hub, and now has an ecofriendly and sustainable garden project to inhabit bees and bug hotels to promote regeneration. Our garden club helps us manage and maintain the new garden.

ALD Groups

The MCT work alongside adults with learning difficulties and their carers to help build relationships and confidence among the group. The project was designed to provide care and support to carers as well as providing a base that is familiar for the adult with learning needs to socialize and build friendships with additional needs.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Adult Literacy Classes

The charity works alongside NPT Adult Learners to help facilitate a base for adults to learn reading, writing, and numeracy skill and qualifications.

Mens Support Group

Every Tuesday the MCT opens its doors to a men's only support group that is volunteer lead. The group has become very popular and aims to cut down isolation and loneliness and sets about men opening up in a confidential safe space.

Lets Talk About Music

Therapeutic music mental health support group, where open debates on music choices help with building confidence, friendships, and inadvertently helps with depression, anxiety and mental health issues.

Art Class

Every Tuesday evening the MCT host art classes where our volunteer teaches how to paint with various paints and different styles explaining all the details that are required to help paint the perfect painting, building on skills and creating cohesion with our community.

Working with volunteers and volunteering

The recruitment, training and support of all our volunteers in all projects with emphasis on volunteer involvement in the design and operation of those activities, building confidence, skills and employability of volunteers according to their needs and ambitions.

Achievements and performance

Significant activities and achievements against objectives

The charity has a desire for continuing improvements and effectively demonstrating good practice.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths and to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager meet as required, and reports at the following meeting.

The Melin Advice Centre: Our purpose-built advice centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an advice centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and make other community-linked activities, with 60-100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our beliefs in the "bottom-up" community-led approach and our readiness to help realise community aspirations.

The DIY Studio facilitates the community learning basic DIY skills for in and around their homes, to prevent them having to pay for tradesmen at a high cost and to enable them to learn new skills as well as socialize and gain confidence in their abilities.

Health and wellbeing initiatives: The MCT continues to support the Melin Walkers and has created additional support services that include the Mens Support Group, The Friendship Group, and Gardening Club. This continued support sees many people utilizing our services from many catchment areas within Neath Port Talbot. We thrive to enhance the wellbeing of our service users, and have put workshops and courses in place to enable them to work on their mental wellbeing and general health and welfare

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Community Safety Initiatives: The MCT regularly pays host to local councilors surgery meetings which allows residents to voice their concerns or opinions on how they wish their communities to be run. The MCT also hold weekly 'cupper with a copper' in which the local PSCO's attend the centre and allow residents to approach them with any issues

Community Events: The MCT hosts annual Christmas fetes in the month of December where each child that attends gets the opportunity to meet Santa and receive a small gift. In turn we have small local businesses set up in the venue to sell handmade items. All the money we receive for this goes back into the charity to continue with our mission statement.

Environment: The ever-growing concern for climate change and the environment around us has enabled us to become a litter picking hub and work closely with Keep Wales Tidy for local projects and group cleans. We have recently developed a community garden which helps with the regeneration of bees and wildlife.

Help for people claiming benefits: The charity continues to support the provision of welfare rights and advice, and provides help in overcoming barriers that people often face when trying to seek help and support with paperwork.

Employment responsibilities: The MCT employs 2 full-time members of staff and has 7 regular volunteers. There are no plans to increase the size of the workforce at present thanks to the regular volunteers that devote their time to the centre.

Financial review

Going concern

The MCT is working to improve its position with regard to funding. This has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place and will be continually reviewed and updated to meet ever changing opportunities and challenges

Reserves policy

The MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005. The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs G Cox

Mr M Horrigan

Mr A Jenkins

(Resigned 16 December 2024)

Ms J Wales

Mr A Jones

(Resigned 8 July 2024)

Mrs J Rees

Mrs H Stickley

(Resigned 16 December 2024)

Mr R Milner

(Appointed 1 July 2024)

Mr J Leonard

(Appointed 1 July 2024)

Recruitment and appointment of trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) they are recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

The trustees report was approved by the Board of Trustees.

Mrs G Cox

Trustee

13 March 2025

MELIN COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MELIN COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Melin Community Trust (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard N Chapple ACCA

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: 13 March 2025

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	642	55	697	713	-	713
Charitable activities	4	200	24,525	24,725	2,200	61,025	63,225
Investments	5	8,020	-	8,020	6,414	-	6,414
Total income		<u>8,862</u>	<u>24,580</u>	<u>33,442</u>	<u>9,327</u>	<u>61,025</u>	<u>70,352</u>
Expenditure on:							
Raising funds	6	14,415	-	14,415	14,949	-	14,949
Charitable activities	7	73	45,821	45,894	76	48,138	48,214
Total expenditure		<u>14,488</u>	<u>45,821</u>	<u>60,309</u>	<u>15,025</u>	<u>48,138</u>	<u>63,163</u>
Net income/(expenditure)		(5,626)	(21,241)	(26,867)	(5,698)	12,887	7,189
Transfers between funds		(12,649)	12,649	-	(3,155)	3,155	-
Net movement in funds	9	(18,275)	(8,592)	(26,867)	(8,853)	16,042	7,189
Reconciliation of funds:							
Fund balances at 1 November 2023		24,732	56,986	81,718	33,585	40,944	74,529
Fund balances at 31 October 2024		<u>6,457</u>	<u>48,394</u>	<u>54,851</u>	<u>24,732</u>	<u>56,986</u>	<u>81,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MELIN COMMUNITY TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		40,357		41,720
Current assets					
Debtors	14	4,123		5,344	
Cash at bank and in hand		13,632		40,349	
		<u>17,755</u>		<u>45,693</u>	
Creditors: amounts falling due within one year	15	<u>(3,261)</u>		<u>(5,695)</u>	
Net current assets			14,494		39,998
Total assets less current liabilities			<u>54,851</u>		<u>81,718</u>
Net assets excluding pension liability			<u>54,851</u>		<u>81,718</u>
			<u><u>54,851</u></u>		<u><u>81,718</u></u>
The funds of the charity					
Restricted income funds	17		48,394		56,986
Unrestricted funds			6,457		24,732
			<u>54,851</u>		<u>81,718</u>
			<u><u>54,851</u></u>		<u><u>81,718</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 March 2025

Mrs G Cox
Trustee

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Melin Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Melin Advice Centre, 80 Briton Ferry Road, Melincryddan, Neath, SA11 1AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	642	55	697	713	-	713

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Performance related grants	200	24,525	24,725	2,200	61,025	63,225

Performance related grants analysis

	2024 £	2023 £
Garfield Weston Foundation	5,000	5,000
The Waterloo Foundation	-	5,000
Swansea Bay University Health Board	17,525	7,035
The Moondance Foundation	-	25,000
The Foyle Foundation	-	6,000
The National Lottery Community Fund	-	8,518
Other	-	6,672
The Baily Thomas Charitable Fund	2,000	-
Neath Town Council	200	-
	24,725	63,225

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	8,020	6,414

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	14,415	14,949
	<u> </u>	<u> </u>

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	37,942	36,666
Depreciation and impairment	1,363	1,385
Postage and stationery	530	409
Subscriptions and licences	145	172
Rates and water	1,004	756
Therapeutic drumming	-	210
DIY project	80	5,111
Wellbeing workshops	-	600
Training	779	-
Art classes	582	-
	<u> </u>	<u> </u>
	42,425	45,309
 Share of support and governance costs (see note 8)		
Support	3,469	2,905
	<u> </u>	<u> </u>
	45,894	48,214
	<u> </u>	<u> </u>
 Analysis by fund		
Unrestricted funds	73	76
Restricted funds	45,821	48,138
	<u> </u>	<u> </u>
	45,894	48,214
	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Rent	5,180	3,513
Insurance	1,274	1,481
Light and heat	3,329	4,279
Repairs and maintenance	2,183	2,102
Sundries	789	864
Leasing costs	533	691
Telephone	1,127	2,019
Governance costs	3,469	2,905
	<u>17,884</u>	<u>17,854</u>
Analysed between:		
Raising funds	14,415	14,949
Charitable activities	3,469	2,905
	<u>17,884</u>	<u>17,854</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,373	2,809
Depreciation of owned tangible fixed assets	1,363	1,386
	<u>4,736</u>	<u>4,195</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative staff	<u>2</u>	<u>2</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	37,200	35,928
Other pension costs	742	738
	<u>37,942</u>	<u>36,666</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 November 2023	62,009	7,455	5,524	18,512	93,500
At 31 October 2024	62,009	7,455	5,524	18,512	93,500
Depreciation and impairment					
At 1 November 2023	21,083	7,073	5,112	18,512	51,780
Depreciation charged in the year	1,240	61	62	-	1,363
At 31 October 2024	22,323	7,134	5,174	18,512	53,143
Carrying amount					
At 31 October 2024	39,686	321	350	-	40,357
At 31 October 2023	40,926	382	412	-	41,720

The building was purchased by Melin Community Trust in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	4,123	5,344

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	506	3,158
Other creditors	-	737
Accruals and deferred income	2,755	1,800
	<u>3,261</u>	<u>5,695</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>742</u>	<u>738</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
	-	-	-	-	-
Garfield Weston Foundation	-	5,000	(1,742)	-	3,258
Swansea Bay University Health Board	-	17,525	(12,992)	-	4,533
The Moondance Foundation	6,998	-	(6,998)	-	-
The Foyle Foundation	728	-	(728)	-	-
The National Lottery Community Fund	7,639	-	(6,379)	-	1,260
The Prince of Wales	1,988	-	(1,988)	-	-
The Baily Thomas Charitable Fund	-	2,000	(1,000)	-	1,000
Donations	-	55	(55)	-	-
Technology Centre	39,252	-	(1,229)	-	38,023
Marquee Trust	312	-	(47)	-	265
May Day Trust	69	-	(14)	-	55
Other charitable expenditure	-	-	(12,649)	12,649	-
	<u>56,986</u>	<u>24,580</u>	<u>(45,821)</u>	<u>12,649</u>	<u>48,394</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Restricted funds

(Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
	-	-	-	-	-
Garfield Weston	-	5,000	(5,000)	-	-
The Waterloo Foundation	-	5,000	(5,000)	-	-
Neath Port Talbot	-	300	(300)	-	-
Song & Rhyme	-	760	(760)	-	-
Swansea Bay	-	7,035	(7,035)	-	-
Moondance	-	25,000	(18,002)	-	6,998
West Glamorgan Crimebeat	-	912	(912)	-	-
The Foyle Foundation	-	6,000	(5,272)	-	728
National Lottery	-	8,518	(879)	-	7,639
The Prince of Wales	-	2,500	(513)	-	1,988
Technology Centre	40,490	-	(1,238)	-	39,252
Marquee Trust	367	-	(54)	-	313
May Day Trust	87	-	(18)	-	69
Other charitable expenditure	-	-	(3,155)	3,155	-
	<u>40,944</u>	<u>61,025</u>	<u>(48,138)</u>	<u>3,155</u>	<u>56,986</u>

The purpose of the restricted funds are detailed below;

Garfield Weston Foundation

This was core cost funding for the Melin Advice Centre.

Swansea Bay University Health Board

This was funding for ALD crafty potters.

The Moondance Foundation

This was core cost funding for the Melin Advice Centre.

The Foyle Foundation

This was core cost funding for the Melin Advice Centre.

The National Lottery Community Fund

This was funding for Art classes.

The Prince of Wales

This was funding for the DIY workshop classes.

The Baily Thomas Charitable Fund

This was funding for ALD crafty potters.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
General funds	14,751	8,862	(14,488)	(12,649)	(3,524)
Designated maintenance fund	8,981	-	-	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>24,732</u>	<u>8,862</u>	<u>(14,488)</u>	<u>(12,649)</u>	<u>6,457</u>

Previous year:

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	23,604	9,327	(15,025)	(3,155)	14,751
Designated maintenance fund	8,981	-	-	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>33,585</u>	<u>9,327</u>	<u>(15,025)</u>	<u>(3,155)</u>	<u>24,732</u>

19 Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	2,013	38,344	40,357
Current assets/(liabilities)	4,444	10,050	14,494
	<u>6,457</u>	<u>48,394</u>	<u>54,851</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	2,086	39,634	41,720
Current assets/(liabilities)	22,646	17,352	39,998
	<u>24,732</u>	<u>56,986</u>	<u>81,718</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).