

REGISTERED COMPANY NUMBER: 04572382 (England and Wales)
REGISTERED CHARITY NUMBER: 1111450

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
MELIN COMMUNITY TRUST

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

MELIN COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre:

This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.

DIY Store:

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Promoting Digital Inclusion:

The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects. This activity was much reduced to covid 19 restrictions. Friendship groups The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond. This was also much reduced due to covid 19 and will be resuming in July 2021.

Work with volunteers and volunteering: The recruitment, training and support of volunteers in all our projects with emphasis on:- volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.

Christmas Street Lighting The charity has continued to provide Christmas streetlights in the community.

Environmental Projects: The charity continues to support the work of the environmental organisations and has become a litter pickin g HUB working alongside Keep Wales Tidy.

Adult Literacy: The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read.

Community engagement and support for local organisations This has continued throughout the year.

Health and Well-Being Activities The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined above.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Achievement and Performance

Charitable activities

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

The past year has been one of change and challenge bearing in mind Covid-19 and the impact that has had on individuals and communities. However MCT has emerged stronger and equipped to support the community with new projects.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days. Activities and opening procedures are currently working in line with government guidelines.

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's listening Hub and the Community Connect Companions, which has moved to online fitness and counselling. The melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the effects of Lockdown and Covid-19, with the back to life project, with continuing online support for over 150 beneficiaries. Our latest project is looking into the past present and future of mental health.

Community Safety Initiatives: The charity continues to sponsor the Neath East PACT meetings.

Community Events: During the year the charity provided Christmas street lighting and helped organise the Christmas Lights Switch on, having been very successful and helped bring the community closer together, largely thanks to both Donna and James.

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own monthly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support the provision of Welfare Rights Advice and provides help in overcoming barriers that people face when making claims for Universal Credit.

Employment responsibilities: MCT currently employs 3 members of staff and is planning on increasing the number in line with successful funding applications and community need.

FINANCIAL REVIEW

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

FINANCIAL REVIEW

Going concern

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place, and will be continually reviewed and updated to meet ever changing opportunities and challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005.

The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04572382 (England and Wales)

Registered Charity number

1111450

Registered office

Melin Advice Centre
80 Briton Ferry Road
Melyn Cryddan
Neath
SA11 1AP

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Trustees

Mrs G Cox (appointed 25.1.22)
Mrs D M Harris (resigned 21.12.21)
C E Henrywood (resigned 16.11.21)
M S Horrigan (appointed 13.1.22)
A Jenkins (appointed 8.4.21)
C Johns (resigned 4.4.22)
J Muir (appointed 25.2.21) (resigned 6.1.22)
Mrs C Snow Muir (appointed 5.3.21) (resigned 6.1.22)
Mrs M Southall (appointed 25.2.21)
G Turner (appointed 8.4.21) (resigned 4.7.22)
Mrs C Needs (appointed 25.2.21)


Company Secretary

M W Fitzgerald

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 26th July 2022 and signed on its behalf by:


.....
Mrs G Cox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELIN COMMUNITY TRUST**

Independent examiner's report to the trustees of Melin Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones
ACCA
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 26.07.22

MELIN COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31	510	541	8,356
Charitable activities					
Projects, activities & Admin		41,042	-	41,042	110,484
Investment income	2	625	-	625	1,291
Total		<u>41,698</u>	<u>510</u>	<u>42,208</u>	<u>120,131</u>
 EXPENDITURE ON					
Raising funds		16,310	-	16,310	12,806
Charitable activities					
Charitable Activities		66,727	7,674	74,401	58,563
Total		<u>83,037</u>	<u>7,674</u>	<u>90,711</u>	<u>71,369</u>
 NET INCOME/(EXPENDITURE)		<u>(41,339)</u>	<u>(7,164)</u>	<u>(48,503)</u>	<u>48,762</u>
 Transfers between funds	11	<u>31,559</u>	<u>(31,559)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(9,780)</u>	<u>(38,723)</u>	<u>(48,503)</u>	<u>48,762</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		33,404	80,999	114,403	65,641
 TOTAL FUNDS CARRIED FORWARD		<u><u>23,624</u></u>	<u><u>42,276</u></u>	<u><u>65,900</u></u>	<u><u>114,403</u></u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	2,241	42,277	44,518	45,964
CURRENT ASSETS					
Debtors	9	866	-	866	866
Cash at bank and in hand		25,726	-	25,726	71,459
		<u>26,592</u>	<u>-</u>	<u>26,592</u>	<u>72,325</u>
CREDITORS					
Amounts falling due within one year	10	(5,210)	-	(5,210)	(3,886)
NET CURRENT ASSETS		<u>21,382</u>	<u>-</u>	<u>21,382</u>	<u>68,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,623</u>	<u>42,277</u>	<u>65,900</u>	<u>114,403</u>
NET ASSETS		<u>23,623</u>	<u>42,277</u>	<u>65,900</u>	<u>114,403</u>
FUNDS	11				
Unrestricted funds				23,623	33,404
Restricted funds				<u>42,277</u>	<u>80,999</u>
TOTAL FUNDS				<u>65,900</u>	<u>114,403</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:


G Cox - Trustee

The notes form part of these financial statements

MELIN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	625	1,291
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Support costs
	£
Charitable Activities	2,114
	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,446	1,483
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3
Administrative staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,465	1,891	8,356
Charitable activities			
Projects, activities & Admin	45,050	65,434	110,484
Investment income	1,291	-	1,291
Total	<u>52,806</u>	<u>67,325</u>	<u>120,131</u>
EXPENDITURE ON			
Raising funds	12,806	-	12,806
Charitable activities			
Charitable Activities	27,088	31,475	58,563

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	39,894	31,475	71,369
NET INCOME	12,912	35,850	48,762
Transfers between funds	4,431	(4,431)	-
Net movement in funds	17,343	31,419	48,762
RECONCILIATION OF FUNDS			
Total funds brought forward	16,061	49,580	65,641
TOTAL FUNDS CARRIED FORWARD	33,404	80,999	114,403

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2020 and 31 October 2021	62,009	7,455	5,524	18,512	93,500
DEPRECIATION					
At 1 November 2020	17,362	6,809	4,853	18,512	47,536
Charge for year	1,241	104	101	-	1,446
At 31 October 2021	18,603	6,913	4,954	18,512	48,982
NET BOOK VALUE					
At 31 October 2021	43,406	542	570	-	44,518
At 31 October 2020	44,647	646	671	-	45,964

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	866	866

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	368	1,048
Accrued expenses	4,842	2,838
	<u>5,210</u>	<u>3,886</u>

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General Fund	23,405	(41,330)	31,559	13,634
Designated Maintenance Fund	8,999	(10)	-	8,989
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>33,404</u>	<u>(41,340)</u>	<u>31,559</u>	<u>23,623</u>
Restricted funds				
Melin Friendship Group	101	-	(101)	-
National Lottery Community Fund	5,096	-	(5,096)	-
Back2Life	34,253	(6,310)	(27,943)	-
Technology Centre	42,996	(1,260)	-	41,736
Donations-Christmas Lights	(2,525)	511	2,014	-
Marquee Trust	(194)	(77)	702	431
May Day Trust	137	(27)	-	110
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Opening balance difference	1,289	-	(1,289)	-
	<u>80,999</u>	<u>(7,163)</u>	<u>(31,559)</u>	<u>42,277</u>
TOTAL FUNDS	<u>114,403</u>	<u>(48,503)</u>	<u>-</u>	<u>65,900</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	41,698	(83,028)	(41,330)
Designated Maintenance Fund	-	(10)	(10)
	<u>41,698</u>	<u>(83,038)</u>	<u>(41,340)</u>
Restricted funds			
Back2Life	-	(6,310)	(6,310)
Technology Centre	(1)	(1,259)	(1,260)
Donations-Christmas Lights	511	-	511
Marquee Trust	(1)	(76)	(77)
May Day Trust	1	(28)	(27)
	<u>510</u>	<u>(7,673)</u>	<u>(7,163)</u>
TOTAL FUNDS	<u>42,208</u>	<u>(90,711)</u>	<u>(48,503)</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General Fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>16,061</u>	<u>12,912</u>	<u>4,431</u>	<u>33,404</u>
Restricted funds				
Melin Friendship Group	1	100	-	101
People's Postcode Lottery	-	4,431	(4,431)	-
National Lottery Community Fund	-	5,096	-	5,096
Back2Life	-	34,253	-	34,253
Technology Centre	44,270	(1,274)	-	42,996
Donations-Christmas Lights	(893)	(1,632)	-	(2,525)
Marquee Trust	(105)	(89)	-	(194)
May Day Trust	172	(35)	-	137
April NPT get on Line	(301)	-	-	(301)
WCVA	147	-	-	147
Working Together FBC No.1	5,000	(5,000)	-	-
Opening balance difference	1,289	-	-	1,289
	<u>49,580</u>	<u>35,850</u>	<u>(4,431)</u>	<u>80,999</u>
TOTAL FUNDS	<u>65,641</u>	<u>48,762</u>	<u>-</u>	<u>114,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	52,806	(39,883)	12,923
Designated Maintenance Fund	-	(11)	(11)
	<u>52,806</u>	<u>(39,894)</u>	<u>12,912</u>
Restricted funds			
Melin Friendship Group	100	-	100
People's Postcode Lottery	20,000	(15,569)	4,431
National Lottery Community Fund	9,949	(4,853)	5,096
Back2Life	35,385	(1,132)	34,253
Technology Centre	-	(1,274)	(1,274)
Donations-Christmas Lights	1,891	(3,523)	(1,632)
Marquee Trust	-	(89)	(89)
May Day Trust	-	(35)	(35)
Working Together FBC No.1	-	(5,000)	(5,000)
	<u>67,325</u>	<u>(31,475)</u>	<u>35,850</u>
TOTAL FUNDS	<u>120,131</u>	<u>(71,369)</u>	<u>48,762</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General Fund	6,051	(28,407)	35,990	13,634
Designated Maintenance Fund	9,010	(21)	-	8,989
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>16,061</u>	<u>(28,428)</u>	<u>35,990</u>	<u>23,623</u>
Restricted funds				
Melin Friendship Group	1	100	(101)	-
People's Postcode Lottery	-	4,431	(4,431)	-
National Lottery Community Fund	-	5,096	(5,096)	-
Back2Life	-	27,943	(27,943)	-
Technology Centre	44,270	(2,534)	-	41,736
Donations-Christmas Lights	(893)	(1,121)	2,014	-
Marquee Trust	(105)	(166)	702	431
May Day Trust	172	(62)	-	110
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Working Together FBC No.1	5,000	(5,000)	-	-
Opening balance difference	1,289	-	(1,289)	-
	<u>49,580</u>	<u>28,687</u>	<u>(35,990)</u>	<u>42,277</u>
TOTAL FUNDS	<u>65,641</u>	<u>259</u>	<u>-</u>	<u>65,900</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	94,504	(122,911)	(28,407)
Designated Maintenance Fund	-	(21)	(21)
	<u>94,504</u>	<u>(122,932)</u>	<u>(28,428)</u>
Restricted funds			
Melin Friendship Group	100	-	100
People's Postcode Lottery	20,000	(15,569)	4,431
National Lottery Community Fund	9,949	(4,853)	5,096
Back2Life	35,385	(7,442)	27,943
Technology Centre	(1)	(2,533)	(2,534)
Donations-Christmas Lights	2,402	(3,523)	(1,121)
Marquee Trust	(1)	(165)	(166)
May Day Trust	1	(63)	(62)
Working Together FBC No.1	-	(5,000)	(5,000)
	<u>67,835</u>	<u>(39,148)</u>	<u>28,687</u>
TOTAL FUNDS	<u>162,339</u>	<u>(162,080)</u>	<u>259</u>

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	541	1,969
Grants	-	6,387
	<u>541</u>	<u>8,356</u>
Investment income		
Rents received	625	1,291
Charitable activities		
Grants	41,042	110,484
	<u>41,042</u>	<u>110,484</u>
Total incoming resources	<u>42,208</u>	<u>120,131</u>
EXPENDITURE		
Raising donations and legacies		
Rent	3,628	2,650
Insurance	2,798	1,435
Light and heat	710	4,871
Repairs & Maintenance	1,470	1,474
Sundries	4,018	879
PPE costs	450	-
Leasing costs	225	-
Telephone	3,011	1,497
	<u>16,310</u>	<u>12,806</u>
Charitable activities		
Wages	46,995	23,179
Pensions	1,457	-
Postage and stationery	278	83
Christmas lighting expenses	-	3,523
Technology Centre expenses	-	1,967
Working Together FBC 1	-	5,000
People's Postcode Lottery	-	15,469
National Lottery Community Fund	-	4,853
Back2Life	6,310	1,132
Travelling	1,275	-
Subscriptions and Licences	334	-
Counselling	13,826	-
Rates and water	137	-
Household and cleaning	230	-
Freehold property	1,240	1,240
Plant and machinery	104	124
Fixtures and fittings	101	119
	<u>72,287</u>	<u>56,689</u>
Support costs		
Support costs		
Accountancy and legal fees	2,004	1,666
Bank charges	110	208
	<u>2,114</u>	<u>1,874</u>
Total resources expended	<u>90,711</u>	<u>71,369</u>
Net (expenditure)/income	<u>(48,503)</u>	<u>48,762</u>

This page does not form part of the statutory financial statements

