

REGISTERED COMPANY NUMBER: 04572382 (England and Wales)
REGISTERED CHARITY NUMBER: 1111450

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
MELIN COMMUNITY TRUST

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

MELIN COMMUNITY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre	This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.
Melin Technology Centre	Providing and supporting an IT facility for, and encouraging its use by, the community.
Promoting Digital Inclusion	The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects. This activity was much reduced to covid 19 restrictions.
Friendship groups	The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond. This was also much reduced due to covid 19 and will be resuming in July 2021.
Work with volunteers and volunteering	The recruitment, training and support of volunteers in all our projects with emphasis on:- volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.
Christmas Street Lighting	The charity has continued to provide Christmas streetlights in the community.
Environmental Projects	The charity continues to support the work of environmental organisations and projects in the area.
Adult Literacy	The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read.
Community engagement and support for local organisations	This has continued throughout the year.
Health and Well-Being Activities	The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined above.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

The past year has been one of change and challenge bearing in mind Covid-19 and the impact that has had on individuals and communities. However, MCT has emerged stronger and equipped to support the community with new projects.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days. Activities and opening procedures are currently working in line with government guidelines.

Melin Technology Centre: This facility plays a key role in our community regeneration activities with an important contribution being made by volunteers in helping to reduce digital exclusion. With the help of other partners in the community we can now look forward to this centre continuing to play a key role for some time to come thanks to the updated software.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's listening Hub and the Community Connect Companions, which has moved to online fitness and counselling. The Melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the effects of Lockdown and Covid-19, with the back to life project, with continuing online support for over 150 beneficiaries. Our latest project is looking into the past present and future of mental health.

Community Safety Initiatives: The charity continues to sponsor the Neath East PACT meetings.

Community Events: During the year the charity provided Christmas street lighting and helped organise the Christmas Lights Switch on, having been very successful and helped bring the community closer together, largely thanks to both Donna and James.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own monthly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support the provision of Welfare Rights Advice and provides help in overcoming barriers that people face when making claims for Universal Credit.

Employment responsibilities: MCT currently employs 3 members of staff and is planning on increasing the number in line with successful funding applications and community need.

FINANCIAL REVIEW

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

FUTURE PLANS

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place, and will be continually reviewed and updated to meet ever changing opportunities and challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005. The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04572382 (England and Wales)

Registered Charity number

1111450

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Registered office

Melin Advice Centre
80 Briton Ferry Road
Melincryddan
Neath
West Glamorgan
SA11 1AP

Trustees

C E Henrywood - Retired
J Muir (appointed 25.2.21)
Mrs C Snow-Muir (appointed 5.3.21)
C Johns - Retired
M Taylor - Unemployed (resigned 22.5.20)
Mrs D L Harris - Teacher (resigned 17.11.20)
Miss D M Harris
M Davies - unemployed (resigned 19.11.20)
D Edwards (resigned 18.5.20)
C McGinty (appointed 25.3.20) (resigned 10.2.21)
Mrs L Gordon (appointed 13.1.20) (resigned 18.3.21)
Mrs M Dicks (appointed 25.5.20) (resigned 21.1.21)
Miss C Needs (appointed 25.2.21)
Mrs M Southall (appointed 25.2.21)
A Jenkins (appointed 8.4.21)
G Turner (appointed 8.4.21)

In the last year several board members have retired, allowing room for new Trustees with various skills and experience.

The trust realises its responsibility to rebrand, modernise and refresh, and to diversify the board.

Company Secretary

M Fitzgerald

Independent Examiner

T Jones
FCA ACCA
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C McGinty', enclosed within a large, loopy oval shape.

C McGinty - Trustee

JAMES J. P. MUIR - TRUSTEE RCHAIRMAN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELIN COMMUNITY TRUST

Independent examiner's report to the trustees of Melin Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Jones
FCA ACCA
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

30 June 2021

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,466	1,892	8,358	3,032
Charitable activities					
Shaw Trust Ability to Work Fund					
WCVA		-	-	-	(896)
Melin Friendship Group		-	-	-	5,000
Universal Credit Digital Inclusion Project		-	100	100	29
NPTCBC Third Sector Grant		-	-	-	9,100
Working Together FBC No1		24,000	-	24,000	24,000
People's Postcode Lottery		-	-	-	5,000
National Lottery Community Fund		-	20,000	20,000	-
Back2Life		-	9,949	9,949	-
Garfield Weston		-	35,385	35,385	-
Moondance Foundation		14,000	-	14,000	-
		7,050	-	7,050	-
Investment income	2	<u>1,291</u>	<u>-</u>	<u>1,291</u>	<u>8,573</u>
Total		52,807	67,326	120,133	53,838
EXPENDITURE ON					
Raising funds		12,806	-	12,806	9,207
Charitable activities					
Christmas Lighting Project Funds		-	3,523	3,523	5,836
Melin Technology Centre Funds		1,967	-	1,967	2,836
Other		18,168	-	18,168	-
General costs		6,954	1,398	8,352	33,107
Depreciation		-	-	-	1,528
WCVA		-	-	-	9,610
Melin Friendship Group		-	-	-	9,307
Universal Credit Digital Inclusion Project		-	-	-	4,687
Working Together FBC No1		-	5,000	5,000	-
People's Postcode Lottery		-	15,569	15,569	-

The notes form part of these financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
National Lottery Community Fund		-	4,853	4,853	-
Back2Life		-	1,132	1,132	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		39,895	31,475	71,370	76,118
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		12,912	35,851	48,763	(22,280)
Transfers between funds	11	<u>4,431</u>	<u>(4,431)</u>	-	-
Net movement in funds		17,343	31,420	48,763	(22,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,061	49,580	65,641	87,921
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,404</u></u>	<u><u>81,000</u></u>	<u><u>114,404</u></u>	<u><u>65,641</u></u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,323	43,641	45,964	47,447
CURRENT ASSETS					
Debtors	9	866	-	866	611
Cash at bank and in hand		<u>34,101</u>	<u>37,359</u>	<u>71,460</u>	<u>19,213</u>
		34,967	37,359	72,326	19,824
CREDITORS					
Amounts falling due within one year	10	(3,886)	-	(3,886)	(1,630)
NET CURRENT ASSETS		<u>31,081</u>	<u>37,359</u>	<u>68,440</u>	<u>18,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
NET ASSETS		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
FUNDS	11				
Unrestricted funds				33,404	16,061
Restricted funds:					
Restricted Fund				<u>81,000</u>	<u>49,580</u>
TOTAL FUNDS				<u>114,404</u>	<u>65,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:



C McGinty Trustee

JAMES J.P. MUIR TRUSTEE 2
CHAIRMAN.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on tangible fixed assets at the following rates:

Buildings	- 2% per annum on a straight line basis
Computer Equipment	- 33 1/3% per annum on a straight line basis
Fixtures and Fittings	- 15% per annum on a net book value basis
Plant and Machinery	- 20% per annum on a net book value basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>1,291</u>	<u>8,573</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,483</u>	<u>1,526</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>3</u>	<u>3</u>
Administrative staff		

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59	2,973	3,032
Charitable activities			
Shaw Trust Ability to Work Fund			
WCVA	-	(896)	(896)
Melin Friendship Group	-	5,000	5,000
Universal Credit Digital Inclusion Project	-	29	29
NPTCBC Third Sector Grant	9,100	-	9,100
Working Together FBC No1	24,000	-	24,000
	-	5,000	5,000
Investment income	8,573	-	8,573
Total	41,732	12,106	53,838
EXPENDITURE ON			
Raising funds	10,495	(1,288)	9,207
Charitable activities			
Christmas Lighting Project Funds	-	5,836	5,836
Melin Technology Centre Funds	2,836	-	2,836
General costs	31,967	1,140	33,107
Depreciation	89	1,439	1,528
WCVA	-	9,610	9,610
Melin Friendship Group	-	9,307	9,307
Universal Credit Digital Inclusion Project	4,687	-	4,687
Total	50,074	26,044	76,118
NET INCOME/(EXPENDITURE)	(8,342)	(13,938)	(22,280)
Transfers between funds	742	(742)	-
Net movement in funds	(7,600)	(14,680)	(22,280)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,661	64,260	87,921

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>16,061</u>	<u>49,580</u>	<u>65,641</u>

7. COST OF ACCOUNTANTS SERVICES

Included in support costs are fees to the independent examiner of £1,452 in respect of the accounts for the year to 31st October 2020 (2018 - £1,386).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2019 and 31 October 2020	<u>62,009</u>	<u>7,455</u>	<u>5,524</u>	<u>18,512</u>	<u>93,500</u>
DEPRECIATION					
At 1 November 2019	16,122	6,685	4,734	18,512	46,053
Charge for year	<u>1,241</u>	<u>124</u>	<u>118</u>	-	<u>1,483</u>
At 31 October 2020	<u>17,363</u>	<u>6,809</u>	<u>4,852</u>	<u>18,512</u>	<u>47,536</u>
NET BOOK VALUE					
At 31 October 2020	<u>44,646</u>	<u>646</u>	<u>672</u>	-	<u>45,964</u>
At 31 October 2019	<u>45,887</u>	<u>770</u>	<u>790</u>	-	<u>47,447</u>

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	611
Other debtors	866	-
	<u>866</u>	<u>611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,048	24
Accrued expenses	2,838	1,606
	<u>3,886</u>	<u>1,630</u>

11. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	16,061	12,912	4,431	33,404
Restricted funds				
Restricted Fund	49,580	35,851	(4,431)	81,000
	<u>65,641</u>	<u>48,763</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,807	(39,884)	12,923
Designated Maintenance Fund	-	(11)	(11)
	52,807	(39,895)	12,912
Restricted funds			
Restricted Fund	67,326	(31,475)	35,851
TOTAL FUNDS	<u>120,133</u>	<u>(71,370)</u>	<u>48,763</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted funds				
General fund	13,450	(8,149)	750	6,051
Designated Maintenance Fund	9,211	(193)	(8)	9,010
Designated Redundancy Contingency Fund	<u>1,000</u>	-	-	<u>1,000</u>
	23,661	(8,342)	742	16,061
Restricted funds				
Restricted Fund	64,260	(13,938)	(742)	49,580
TOTAL FUNDS	<u>87,921</u>	<u>(22,280)</u>	-	<u>65,641</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,912	(50,061)	(8,149)
Designated Maintenance Fund	<u>(180)</u>	<u>(13)</u>	<u>(193)</u>
	41,732	(50,074)	(8,342)
Restricted funds			
Restricted Fund	12,106	(26,044)	(13,938)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,838</u>	<u>(76,118)</u>	<u>(22,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	13,450	4,774	5,181	23,405
Designated Maintenance Fund	9,211	(204)	(8)	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	23,661	4,570	5,173	33,404
Restricted funds				
Restricted Fund	64,260	21,913	(5,173)	81,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,921</u>	<u>26,483</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,719	(89,945)	4,774
Designated Maintenance Fund	<u>(180)</u>	<u>(24)</u>	<u>(204)</u>
	94,539	(89,969)	4,570
Restricted funds			
Restricted Fund	79,432	(57,519)	21,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,971</u>	<u>(147,488)</u>	<u>26,483</u>

The restricted funds have arisen through the following grants and donations received in the year and brought forward. There are restrictions imposed on all the restricted funds held, as they can only be used for their activities stated below.

	At 01/11/19	Incoming Resources	Outgoing Resources	Depn Charge	Transfers	At 31/10/20
Restricted funds						
Technology Centre	44,270	-		1,274	-	42,996
Donation - Christmas Lights	-893	-1,893	3,523	-	-	-2,523
Marquee Trust	-105	-		89	-	-194
May Day Fund	172	-		35	-	137
Shaw Trust Ability to Work	-	-	-	-	-	-
April NPT get online	-301	-	-	-	-	-301
WCVA	147	-	-	-	-	147
Melin Friendship Group	1	100	-	-	-	101
Working Together FBC No1	5,000	-	5,000	-	-	-
Opening balances difference	1,289	-	-	-	-	1,289
People's Postcode Lottery	-	20,000	15,569	-	(4,431)	-
National Lottery Community Fund	-	9,949	4,853	-	-	5,096
Back2Life	-	35,385	1,132	-	-	34,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Total restricted funds	<u>49,580</u>	<u>67,327</u>	<u>30,077</u>	<u>1,398</u>	<u>(4,431)</u>	<u>81,000</u>
Unrestricted Funds						
Designated Funds						
Redundancy	1,000	-	-	-	-	1,000
Maintenance	<u>-13</u>			<u>11</u>		<u>-24</u>
Total Designated Funds	<u>987</u>			<u>11</u>		<u>976</u>
General Funds	<u>15,074</u>	<u>52,807</u>	<u>39,811</u>	<u>73</u>	<u>4,431</u>	<u>32,428</u>
Total unrestricted funds	<u>16,061</u>	<u>52,807</u>	<u>39,811</u>	<u>84</u>	<u>4,431</u>	<u>33,404</u>
Total Funds	<u><u>65,641</u></u>	<u><u>120,134</u></u>	<u><u>69,888</u></u>	<u><u>1,482</u></u>	<u><u>-</u></u>	<u><u>114,403</u></u>

Transfers relate to the reclassification of the People's Postcode Lottery Fund in March 2020 as an unrestricted fund as agreed by the provider in light of the current Covid 19 pandemic..

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	1,971	3,032
Donations	6,387	-
Grants	8,358	3,032
Investment income	1,291	8,573
Rents received		
Charitable activities	110,484	42,233
Grants		
Total incoming resources	120,133	53,838
EXPENDITURE		
Raising donations and legacies	2,650	3,113
Rent	1,435	1,585
Insurance	4,871	(424)
Light and heat	1,474	1,230
Repairs & maintenance	879	1,145
Sundries	-	794
Cleaning	1,497	1,764
Telephone	12,806	9,207
Charitable activities	23,180	30,622
Wages	83	906
Postage and stationery	3,523	5,836
Christmas lighting expenses	1,967	2,836
Technology Centre expenses	-	9,610
WCVA	-	9,307
Melin Friendship Group	-	4,687
sion	5,000	-
Working Together FBC 1	15,469	-
People's Postcode Lottery	49,222	63,804
Carried forward		

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward		
National Lottery Community Fund	49,222	63,804
Back2Life	4,853	-
Freehold property	1,132	-
Plant and machinery	1,240	1,240
Fixtures and fittings	124	149
	<u>119</u>	<u>139</u>
	56,690	65,332
Support costs		
Governance costs		
Accountancy and legal fees	1,666	1,386
Bank charges	<u>208</u>	<u>193</u>
	1,874	1,579
Total resources expended	<u>71,370</u>	<u>76,118</u>
Net income/(expenditure)	<u><u>48,763</u></u>	<u><u>(22,280)</u></u>

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,466	1,892	8,358	3,032
Charitable activities					
Shaw Trust Ability to Work Fund					
WCVA		-	-	-	(896)
Melin Friendship Group		-	-	-	5,000
Universal Credit Digital Inclusion Project		-	100	100	29
NPTCBC Third Sector Grant		-	-	-	9,100
Working Together FBC No1		24,000	-	24,000	24,000
People's Postcode Lottery		-	-	-	5,000
National Lottery Community Fund		-	20,000	20,000	-
Back2Life		-	9,949	9,949	-
Garfield Weston		-	35,385	35,385	-
Moondance Foundation		14,000	-	14,000	-
		7,050	-	7,050	-
Investment income	2	<u>1,291</u>	<u>-</u>	<u>1,291</u>	<u>8,573</u>
Total		52,807	67,326	120,133	53,838
EXPENDITURE ON					
Raising funds		12,806	-	12,806	9,207
Charitable activities					
Christmas Lighting Project Funds		-	3,523	3,523	5,836
Melin Technology Centre Funds		1,967	-	1,967	2,836
Other		18,168	-	18,168	-
General costs		6,954	1,398	8,352	33,107
Depreciation		-	-	-	1,528
WCVA		-	-	-	9,610
Melin Friendship Group		-	-	-	9,307
Universal Credit Digital Inclusion Project		-	-	-	4,687
Working Together FBC No1		-	5,000	5,000	-
People's Postcode Lottery		-	15,569	15,569	-

The notes form part of these financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
National Lottery Community Fund		-	4,853	4,853	-
Back2Life		-	1,132	1,132	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total		39,895	31,475	71,370	76,118
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		12,912	35,851	48,763	(22,280)
Transfers between funds	11	<u>4,431</u>	<u>(4,431)</u>	-	-
Net movement in funds		17,343	31,420	48,763	(22,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,061	49,580	65,641	87,921
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,404</u></u>	<u><u>81,000</u></u>	<u><u>114,404</u></u>	<u><u>65,641</u></u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,323	43,641	45,964	47,447
CURRENT ASSETS					
Debtors	9	866	-	866	611
Cash at bank and in hand		<u>34,101</u>	<u>37,359</u>	<u>71,460</u>	<u>19,213</u>
		34,967	37,359	72,326	19,824
CREDITORS					
Amounts falling due within one year	10	(3,886)	-	(3,886)	(1,630)
NET CURRENT ASSETS		<u>31,081</u>	<u>37,359</u>	<u>68,440</u>	<u>18,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
NET ASSETS		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
FUNDS	11				
Unrestricted funds				33,404	16,061
Restricted funds:					
Restricted Fund				<u>81,000</u>	<u>49,580</u>
TOTAL FUNDS				<u>114,404</u>	<u>65,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:



C McGinty Trustee

JAMES J.P. MUIR TRUSTEE 2
CHAIRMAN.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on tangible fixed assets at the following rates:

Buildings	- 2% per annum on a straight line basis
Computer Equipment	- 33 1/3% per annum on a straight line basis
Fixtures and Fittings	- 15% per annum on a net book value basis
Plant and Machinery	- 20% per annum on a net book value basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>1,291</u>	<u>8,573</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,483</u>	<u>1,526</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>3</u>	<u>3</u>
Administrative staff		

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59	2,973	3,032
Charitable activities			
Shaw Trust Ability to Work Fund			
WCVA	-	(896)	(896)
Melin Friendship Group	-	5,000	5,000
Universal Credit Digital Inclusion Project	-	29	29
NPTCBC Third Sector Grant	9,100	-	9,100
Working Together FBC No1	24,000	-	24,000
	-	5,000	5,000
Investment income	8,573	-	8,573
Total	41,732	12,106	53,838
EXPENDITURE ON			
Raising funds	10,495	(1,288)	9,207
Charitable activities			
Christmas Lighting Project Funds	-	5,836	5,836
Melin Technology Centre Funds	2,836	-	2,836
General costs	31,967	1,140	33,107
Depreciation	89	1,439	1,528
WCVA	-	9,610	9,610
Melin Friendship Group	-	9,307	9,307
Universal Credit Digital Inclusion Project	4,687	-	4,687
Total	50,074	26,044	76,118
NET INCOME/(EXPENDITURE)	(8,342)	(13,938)	(22,280)
Transfers between funds	742	(742)	-
Net movement in funds	(7,600)	(14,680)	(22,280)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,661	64,260	87,921

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>16,061</u>	<u>49,580</u>	<u>65,641</u>

7. COST OF ACCOUNTANTS SERVICES

Included in support costs are fees to the independent examiner of £1,452 in respect of the accounts for the year to 31st October 2020 (2018 - £1,386).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2019 and 31 October 2020	<u>62,009</u>	<u>7,455</u>	<u>5,524</u>	<u>18,512</u>	<u>93,500</u>
DEPRECIATION					
At 1 November 2019	16,122	6,685	4,734	18,512	46,053
Charge for year	<u>1,241</u>	<u>124</u>	<u>118</u>	-	<u>1,483</u>
At 31 October 2020	<u>17,363</u>	<u>6,809</u>	<u>4,852</u>	<u>18,512</u>	<u>47,536</u>
NET BOOK VALUE					
At 31 October 2020	<u>44,646</u>	<u>646</u>	<u>672</u>	-	<u>45,964</u>
At 31 October 2019	<u>45,887</u>	<u>770</u>	<u>790</u>	-	<u>47,447</u>

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	611
Other debtors	866	-
	<u>866</u>	<u>611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,048	24
Accrued expenses	2,838	1,606
	<u>3,886</u>	<u>1,630</u>

11. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	16,061	12,912	4,431	33,404
Restricted funds				
Restricted Fund	49,580	35,851	(4,431)	81,000
	<u>65,641</u>	<u>48,763</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,807	(39,884)	12,923
Designated Maintenance Fund	-	(11)	(11)
	52,807	(39,895)	12,912
Restricted funds			
Restricted Fund	67,326	(31,475)	35,851
TOTAL FUNDS	<u>120,133</u>	<u>(71,370)</u>	<u>48,763</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted funds				
General fund	13,450	(8,149)	750	6,051
Designated Maintenance Fund	9,211	(193)	(8)	9,010
Designated Redundancy Contingency Fund	<u>1,000</u>	-	-	<u>1,000</u>
	23,661	(8,342)	742	16,061
Restricted funds				
Restricted Fund	64,260	(13,938)	(742)	49,580
TOTAL FUNDS	<u>87,921</u>	<u>(22,280)</u>	<u>-</u>	<u>65,641</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,912	(50,061)	(8,149)
Designated Maintenance Fund	<u>(180)</u>	<u>(13)</u>	<u>(193)</u>
	41,732	(50,074)	(8,342)
Restricted funds			
Restricted Fund	12,106	(26,044)	(13,938)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,838</u>	<u>(76,118)</u>	<u>(22,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	13,450	4,774	5,181	23,405
Designated Maintenance Fund	9,211	(204)	(8)	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	23,661	4,570	5,173	33,404
Restricted funds				
Restricted Fund	64,260	21,913	(5,173)	81,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,921</u>	<u>26,483</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,719	(89,945)	4,774
Designated Maintenance Fund	<u>(180)</u>	<u>(24)</u>	<u>(204)</u>
	94,539	(89,969)	4,570
Restricted funds			
Restricted Fund	79,432	(57,519)	21,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,971</u>	<u>(147,488)</u>	<u>26,483</u>

The restricted funds have arisen through the following grants and donations received in the year and brought forward. There are restrictions imposed on all the restricted funds held, as they can only be used for their activities stated below.

	At 01/11/19	Incoming Resources	Outgoing Resources	Depn Charge	Transfers	At 31/10/20
Restricted funds						
Technology Centre	44,270	-		1,274	-	42,996
Donation - Christmas Lights	-893	-1,893	3,523	-	-	-2,523
Marquee Trust	-105	-		89	-	-194
May Day Fund	172	-		35	-	137
Shaw Trust Ability to Work	-	-	-	-	-	-
April NPT get online	-301	-	-	-	-	-301
WCVA	147	-	-	-	-	147
Melin Friendship Group	1	100	-	-	-	101
Working Together FBC No1	5,000	-	5,000	-	-	-
Opening balances difference	1,289	-	-	-	-	1,289
People's Postcode Lottery	-	20,000	15,569	-	(4,431)	-
National Lottery Community Fund	-	9,949	4,853	-	-	5,096
Back2Life	-	35,385	1,132	-	-	34,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Total restricted funds	<u>49,580</u>	<u>67,327</u>	<u>30,077</u>	<u>1,398</u>	<u>(4,431)</u>	<u>81,000</u>
Unrestricted Funds						
Designated Funds						
Redundancy	1,000	-	-	-	-	1,000
Maintenance	<u>-13</u>			<u>11</u>		<u>-24</u>
Total Designated Funds	<u>987</u>			<u>11</u>		<u>976</u>
General Funds	<u>15,074</u>	<u>52,807</u>	<u>39,811</u>	<u>73</u>	<u>4,431</u>	<u>32,428</u>
Total unrestricted funds	<u>16,061</u>	<u>52,807</u>	<u>39,811</u>	<u>84</u>	<u>4,431</u>	<u>33,404</u>
Total Funds	<u><u>65,641</u></u>	<u><u>120,134</u></u>	<u><u>69,888</u></u>	<u><u>1,482</u></u>	<u><u>-</u></u>	<u><u>114,403</u></u>

Transfers relate to the reclassification of the People's Postcode Lottery Fund in March 2020 as an unrestricted fund as agreed by the provider in light of the current Covid 19 pandemic..

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	1,971	3,032
Donations	6,387	-
Grants	8,358	3,032
Investment income	1,291	8,573
Rents received		
Charitable activities	110,484	42,233
Grants		
Total incoming resources	120,133	53,838
EXPENDITURE		
Raising donations and legacies	2,650	3,113
Rent	1,435	1,585
Insurance	4,871	(424)
Light and heat	1,474	1,230
Repairs & maintenance	879	1,145
Sundries	-	794
Cleaning	1,497	1,764
Telephone	12,806	9,207
Charitable activities	23,180	30,622
Wages	83	906
Postage and stationery	3,523	5,836
Christmas lighting expenses	1,967	2,836
Technology Centre expenses	-	9,610
WCVA	-	9,307
Melin Friendship Group	-	4,687
sion	5,000	-
Working Together FBC 1	15,469	-
People's Postcode Lottery	49,222	63,804
Carried forward		

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward		
National Lottery Community Fund	49,222	63,804
Back2Life	4,853	-
Freehold property	1,132	-
Plant and machinery	1,240	1,240
Fixtures and fittings	124	149
	<u>119</u>	<u>139</u>
	56,690	65,332
Support costs		
Governance costs		
Accountancy and legal fees	1,666	1,386
Bank charges	<u>208</u>	<u>193</u>
	1,874	1,579
Total resources expended	<u>71,370</u>	<u>76,118</u>
Net income/(expenditure)	<u><u>48,763</u></u>	<u><u>(22,280)</u></u>

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