

Melin Community Trust

England & Wales · Charity number 1111450

Details

Other names MCC, MELINCRYDDAN COMMUNITY CONFERENCE, MCT

Status Registered

Legal form Charitable company

Company number [04572382](#)

Registered 2005-09-26

Register [View on the Charity Commission register](#)

Contact

Address Melin Community Trust
Melin Advice Centre
80 Briton Ferry Road
Neath
West Glamorgan
SA11 1AP

Phone 01639683259

Email admin@neatheast.co.uk

Website <http://neatheast.co.uk/>

Activities

Objects: (1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF MELINCRYDDAN / NEATH EAST AND NEIGHBOURING AREAS TOGETHER DEFINED BY THE BOUNDARIES OF THE COUNTY BOROUGH OF NEATH PORT TALBOT (HEREINAFTER CALLED "AREA OF BENEFIT") WITHOUT DISTINCTION OF GENDER, RACE, ABILITY SEXUAL ORIENTATION, AGE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE THE AREA OF BENEFIT ECONOMICALLY, SOCIALLY, ENVIRONMENTALLY, CULTURALLY AND THROUGH THE PROVISION OF OPPORTUNITIES, INCLUDING THOSE IN THE FIELDS OF EDUCATION AND TRAINING, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF THE LIFE OF THE SAID INHABITANTS.(2) TO PROMOTE URBAN REGENERATION FOR THE BENEFIT OF THE SAID INHABITANTS IN THE AREA OF BENEFIT (AN AREA OF SOCIAL AND ECONOMIC DEPRIVATION) BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE RELIEF OF FINANCIAL HARDSHIP:(B) THE RELIEF OF UNEMPLOYMENT:(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE:(D) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES:(E) THE PROVISION OF OR ASSISTANCE IN THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES:(F) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT:(G) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME:(3) TO ENCOURAGE PARTICIPATION OF THE SAID INHABITANTS IN THE AREA OF BENEFIT IN THE REGENERATION OF THE COMMUNITY.

Activities: Volunteer supportTechnology advice/supportWalking groupSupport local groupsMental Health and WellbeingDIY WorkshopMusic workshopEnvironment enhancement & community clean-upsAdvice services & training provided through Melin advice centreSupport Initiatives set by Government Agencies

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MELINCRYDDAN / NEATH EAST AND NEIGHBOURING AREAS TOGETHER DEFINED BY THE BOUNDARIES OF THE COUNTY BOROUGH OF NEATH PORT TALBOT.
- Neath Port Talbot

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£33,442	£60,309	-	-
2023-10-31	£70,352	£63,163	-	-
2022-10-31	£90,288	£81,659	-	-
2021-10-31	£42,208	£90,711	-	-
2020-10-31	£120,133	£114,404	-	-

Trustees

Name	Role	Appointed
Richard Milner	Chair	2024-07-01
Gemma Cox		2022-02-01
James Leonard		2024-07-01
Janine Wales		2022-07-22
Joanna Rees		2023-02-16
Martin-sean Horrigan		2022-01-16

Accounts

Charity registration number 1111450

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

MELIN COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Cox	
	Mr M Horrigan	
	Ms J Wales	
	Mrs J Rees	
	Mr R Milner	(Appointed 1 July 2024)
	Mr J Leonard	(Appointed 1 July 2024)
Secretary	Mr J Leonard	
Charity number	1111450	
Company number	04572382	
Registered office	Melin Advice Centre 80 Briton Ferry Road Melincryddan Neath SA11 1AP	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

MELIN COMMUNITY TRUST

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of the Melin and Neath cluster and the neighboring area together defined by the boundaries of the County Borough of Neath and Port Talbot, to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities.

Promote urban regeneration for the benefit of the inhabitants of Melin/Neath cluster and neighboring areas.

Encourage participation of the inhabitants in the regeneration of the community.

Public benefit

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined below.

Activities

The main activities for the year continue to focus on the charity's objectives and included the following:-

The Melin Advice Centre:

This is central to our everyday running. The centre is open five days a week to help advise/support our communities as best we can.

DIY Store:

The DIY Studio is based at our Payne Street venue. This facilitates the learning of basic DIY skills so users are able to do maintenance to their own homes to prevent the expense of tradesmen, and keep costs low.

Technology classes:

The promotion and facilitation of digital inclusion for people of all ages to access free 1-2-1 classes to help with any tech needs, whether that be learning to use a mobile phone or a laptop.

Environmental Projects

The charity continues to support the work of environmental organisations and has become a litter picking hub, and now has an ecofriendly and sustainable garden project to inhabit bees and bug hotels to promote regeneration. Our garden club helps us manage and maintain the new garden.

ALD Groups

The MCT work alongside adults with learning difficulties and their carers to help build relationships and confidence among the group. The project was designed to provide care and support to carers as well as providing a base that is familiar for the adult with learning needs to socialize and build friendships with additional needs.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Adult Literacy Classes

The charity works alongside NPT Adult Learners to help facilitate a base for adults to learn reading, writing, and numeracy skill and qualifications.

Mens Support Group

Every Tuesday the MCT opens its doors to a men's only support group that is volunteer lead. The group has become very popular and aims to cut down isolation and loneliness and sets about men opening up in a confidential safe space.

Lets Talk About Music

Therapeutic music mental health support group, where open debates on music choices help with building confidence, friendships, and inadvertently helps with depression, anxiety and mental health issues.

Art Class

Every Tuesday evening the MCT host art classes where our volunteer teaches how to paint with various paints and different styles explaining all the details that are required to help paint the perfect painting, building on skills and creating cohesion with our community.

Working with volunteers and volunteering

The recruitment, training and support of all our volunteers in all projects with emphasis on volunteer involvement in the design and operation of those activities, building confidence, skills and employability of volunteers according to their needs and ambitions.

Achievements and performance

Significant activities and achievements against objectives

The charity has a desire for continuing improvements and effectively demonstrating good practice.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths and to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager meet as required, and reports at the following meeting.

The Melin Advice Centre: Our purpose-built advice centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an advice centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and make other community-linked activities, with 60-100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our beliefs in the "bottom-up" community-led approach and our readiness to help realise community aspirations.

The DIY Studio facilitates the community learning basic DIY skills for in and around their homes, to prevent them having to pay for tradesmen at a high cost and to enable them to learn new skills as well as socialize and gain confidence in their abilities.

Health and wellbeing initiatives: The MCT continues to support the Melin Walkers and has created additional support services that include the Mens Support Group, The Friendship Group, and Gardening Club. This continued support sees many people utilizing our services from many catchment areas within Neath Port Talbot. We thrive to enhance the wellbeing of our service users, and have put workshops and courses in place to enable them to work on their mental wellbeing and general health and welfare

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Community Safety Initiatives: The MCT regularly pays host to local councilors surgery meetings which allows residents to voice their concerns or opinions on how they wish their communities to be run. The MCT also hold weekly 'cupper with a copper' in which the local PSCO's attend the centre and allow residents to approach them with any issues

Community Events: The MCT hosts annual Christmas fetes in the month of December where each child that attends gets the opportunity to meet Santa and receive a small gift. In turn we have small local businesses set up in the venue to sell handmade items. All the money we receive for this goes back into the charity to continue with our mission statement.

Environment: The ever-growing concern for climate change and the environment around us has enabled us to become a litter picking hub and work closely with Keep Wales Tidy for local projects and group cleans. We have recently developed a community garden which helps with the regeneration of bees and wildlife.

Help for people claiming benefits: The charity continues to support the provision of welfare rights and advice, and provides help in overcoming barriers that people often face when trying to seek help and support with paperwork.

Employment responsibilities: The MCT employs 2 full-time members of staff and has 7 regular volunteers. There are no plans to increase the size of the workforce at present thanks to the regular volunteers that devote their time to the centre.

Financial review

Going concern

The MCT is working to improve its position with regard to funding. This has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place and will be continually reviewed and updated to meet ever changing opportunities and challenges

Reserves policy

The MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005. The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs G Cox

Mr M Horrigan

Mr A Jenkins

(Resigned 16 December 2024)

Ms J Wales

Mr A Jones

(Resigned 8 July 2024)

Mrs J Rees

Mrs H Stickley

(Resigned 16 December 2024)

Mr R Milner

(Appointed 1 July 2024)

Mr J Leonard

(Appointed 1 July 2024)

Recruitment and appointment of trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) they are recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

The trustees report was approved by the Board of Trustees.

Mrs G Cox

Trustee

13 March 2025

MELIN COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MELIN COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Melin Community Trust (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard N Chapple ACCA

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: 13 March 2025

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	642	55	697	713	-	713
Charitable activities	4	200	24,525	24,725	2,200	61,025	63,225
Investments	5	8,020	-	8,020	6,414	-	6,414
Total income		<u>8,862</u>	<u>24,580</u>	<u>33,442</u>	<u>9,327</u>	<u>61,025</u>	<u>70,352</u>
Expenditure on:							
Raising funds	6	14,415	-	14,415	14,949	-	14,949
Charitable activities	7	73	45,821	45,894	76	48,138	48,214
Total expenditure		<u>14,488</u>	<u>45,821</u>	<u>60,309</u>	<u>15,025</u>	<u>48,138</u>	<u>63,163</u>
Net income/(expenditure)		(5,626)	(21,241)	(26,867)	(5,698)	12,887	7,189
Transfers between funds		(12,649)	12,649	-	(3,155)	3,155	-
Net movement in funds	9	(18,275)	(8,592)	(26,867)	(8,853)	16,042	7,189
Reconciliation of funds:							
Fund balances at 1 November 2023		24,732	56,986	81,718	33,585	40,944	74,529
Fund balances at 31 October 2024		<u>6,457</u>	<u>48,394</u>	<u>54,851</u>	<u>24,732</u>	<u>56,986</u>	<u>81,718</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MELIN COMMUNITY TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		40,357		41,720
Current assets					
Debtors	14	4,123		5,344	
Cash at bank and in hand		13,632		40,349	
		<u>17,755</u>		<u>45,693</u>	
Creditors: amounts falling due within one year	15	<u>(3,261)</u>		<u>(5,695)</u>	
Net current assets			14,494		39,998
Total assets less current liabilities			<u>54,851</u>		<u>81,718</u>
Net assets excluding pension liability			54,851		81,718
			<u><u>54,851</u></u>		<u><u>81,718</u></u>
The funds of the charity					
Restricted income funds	17		48,394		56,986
Unrestricted funds			6,457		24,732
			<u>54,851</u>		<u>81,718</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 March 2025

Mrs G Cox
Trustee

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Melin Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Melin Advice Centre, 80 Briton Ferry Road, Melincryddan, Neath, SA11 1AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	642	55	697	713	-	713

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Performance related grants	200	24,525	24,725	2,200	61,025	63,225

Performance related grants analysis

	2024 £	2023 £
Garfield Weston Foundation	5,000	5,000
The Waterloo Foundation	-	5,000
Swansea Bay University Health Board	17,525	7,035
The Moondance Foundation	-	25,000
The Foyle Foundation	-	6,000
The National Lottery Community Fund	-	8,518
Other	-	6,672
The Baily Thomas Charitable Fund	2,000	-
Neath Town Council	200	-
	24,725	63,225

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	8,020	6,414

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	14,415	14,949
	<u> </u>	<u> </u>

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	37,942	36,666
Depreciation and impairment	1,363	1,385
Postage and stationery	530	409
Subscriptions and licences	145	172
Rates and water	1,004	756
Therapeutic drumming	-	210
DIY project	80	5,111
Wellbeing workshops	-	600
Training	779	-
Art classes	582	-
	<u> </u>	<u> </u>
	42,425	45,309
 Share of support and governance costs (see note 8)		
Support	3,469	2,905
	<u> </u>	<u> </u>
	45,894	48,214
	<u> </u>	<u> </u>
 Analysis by fund		
Unrestricted funds	73	76
Restricted funds	45,821	48,138
	<u> </u>	<u> </u>
	45,894	48,214
	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Rent	5,180	3,513
Insurance	1,274	1,481
Light and heat	3,329	4,279
Repairs and maintenance	2,183	2,102
Sundries	789	864
Leasing costs	533	691
Telephone	1,127	2,019
Governance costs	3,469	2,905
	<u>17,884</u>	<u>17,854</u>
Analysed between:		
Raising funds	14,415	14,949
Charitable activities	3,469	2,905
	<u>17,884</u>	<u>17,854</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,373	2,809
Depreciation of owned tangible fixed assets	1,363	1,386
	<u>4,736</u>	<u>4,195</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative staff	<u>2</u>	<u>2</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	37,200	35,928
Other pension costs	742	738
	<u>37,942</u>	<u>36,666</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 November 2023	62,009	7,455	5,524	18,512	93,500
At 31 October 2024	62,009	7,455	5,524	18,512	93,500
Depreciation and impairment					
At 1 November 2023	21,083	7,073	5,112	18,512	51,780
Depreciation charged in the year	1,240	61	62	-	1,363
At 31 October 2024	22,323	7,134	5,174	18,512	53,143
Carrying amount					
At 31 October 2024	39,686	321	350	-	40,357
At 31 October 2023	40,926	382	412	-	41,720

The building was purchased by Melin Community Trust in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Prepayments and accrued income	4,123	5,344

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	506	3,158
Other creditors	-	737
Accruals and deferred income	2,755	1,800
	<u>3,261</u>	<u>5,695</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>742</u>	<u>738</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
	-	-	-	-	-
Garfield Weston Foundation	-	5,000	(1,742)	-	3,258
Swansea Bay University Health Board	-	17,525	(12,992)	-	4,533
The Moondance Foundation	6,998	-	(6,998)	-	-
The Foyle Foundation	728	-	(728)	-	-
The National Lottery Community Fund	7,639	-	(6,379)	-	1,260
The Prince of Wales	1,988	-	(1,988)	-	-
The Baily Thomas Charitable Fund	-	2,000	(1,000)	-	1,000
Donations	-	55	(55)	-	-
Technology Centre	39,252	-	(1,229)	-	38,023
Marquee Trust	312	-	(47)	-	265
May Day Trust	69	-	(14)	-	55
Other charitable expenditure	-	-	(12,649)	12,649	-
	<u>56,986</u>	<u>24,580</u>	<u>(45,821)</u>	<u>12,649</u>	<u>48,394</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Restricted funds

(Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
	-	-	-	-	-
Garfield Weston	-	5,000	(5,000)	-	-
The Waterloo Foundation	-	5,000	(5,000)	-	-
Neath Port Talbot	-	300	(300)	-	-
Song & Rhyme	-	760	(760)	-	-
Swansea Bay	-	7,035	(7,035)	-	-
Moondance	-	25,000	(18,002)	-	6,998
West Glamorgan Crimebeat	-	912	(912)	-	-
The Foyle Foundation	-	6,000	(5,272)	-	728
National Lottery	-	8,518	(879)	-	7,639
The Prince of Wales	-	2,500	(513)	-	1,988
Technology Centre	40,490	-	(1,238)	-	39,252
Marquee Trust	367	-	(54)	-	313
May Day Trust	87	-	(18)	-	69
Other charitable expenditure	-	-	(3,155)	3,155	-
	<u>40,944</u>	<u>61,025</u>	<u>(48,138)</u>	<u>3,155</u>	<u>56,986</u>

The purpose of the restricted funds are detailed below;

Garfield Weston Foundation

This was core cost funding for the Melin Advice Centre.

Swansea Bay University Health Board

This was funding for ALD crafty potters.

The Moondance Foundation

This was core cost funding for the Melin Advice Centre.

The Foyle Foundation

This was core cost funding for the Melin Advice Centre.

The National Lottery Community Fund

This was funding for Art classes.

The Prince of Wales

This was funding for the DIY workshop classes.

The Baily Thomas Charitable Fund

This was funding for ALD crafty potters.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
General funds	14,751	8,862	(14,488)	(12,649)	(3,524)
Designated maintenance fund	8,981	-	-	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>24,732</u>	<u>8,862</u>	<u>(14,488)</u>	<u>(12,649)</u>	<u>6,457</u>

Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	23,604	9,327	(15,025)	(3,155)	14,751
Designated maintenance fund	8,981	-	-	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>33,585</u>	<u>9,327</u>	<u>(15,025)</u>	<u>(3,155)</u>	<u>24,732</u>

19 Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

20 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	2,013	38,344	40,357
Current assets/(liabilities)	4,444	10,050	14,494
	<u>6,457</u>	<u>48,394</u>	<u>54,851</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	2,086	39,634	41,720
Current assets/(liabilities)	22,646	17,352	39,998
	<u>24,732</u>	<u>56,986</u>	<u>81,718</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1111450

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

MELIN COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Cox	
	Mr M Horrigan	
	Mr A Jenkins	
	Ms J Wales	
	Mr A Jones	(Appointed 27 March 2023)
	Mrs J Rees	(Appointed 27 March 2023)
	Mrs H Stickley	(Appointed 27 March 2023)
Secretary	Mrs C S Jones	
Charity number	1111450	
Company number	04572382	
Registered office	Melin Advice Centre 80 Briton Ferry Road Melincryddan Neath SA11 1AP	
Independent examiner	WBV Limited The Third Floor Langdon House, Langdon Road SA1 Swansea Waterfront Swansea Wales SA1 8QY	

MELIN COMMUNITY TRUST

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

Public benefit

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined below.

Activities

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre:

This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.

DIY Store:

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Art Class

Wayne's art facilitates both learning and socialization. The club is growing in popularity and friendships and new skills are being developed weekly. The class focuses on all the different forms of painting and how to master the fundamental techniques required.

Promoting Digital Inclusion

The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects.

The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Work with volunteers and volunteering

The recruitment, training and support of volunteers in all our projects with emphasis on: - volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.

The charity provides Christmas fete whereby stalls are rented out to local traders in exchange for a donation to the centre. Santa also makes an appearance to entertain the local children with story time and a gift.

Environmental Projects

The charity continues to support the work of the environmental organisations and has become a litter picking HUB working alongside Keep Wales Tidy, doing weekly litter picks in the area.

Adult Literacy

The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read.

Community engagement and support for local organisations

This has continued throughout the year.

Health and Well-Being Activities. The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

Achievements and performance

Significant activities and achievements against objectives

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days.

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially. This club has been running successfully now for over two years and proves to be very popular within the community.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's only support group. The Melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the community it serves with Art and DIY club as well as our Friendship groups.

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Community Safety Initiatives: The charity continues to have regular contact with South Wales Police local community officers, as well as regular monthly meetings with local councillors.

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team. Monthly surgeries are held at the centre with local housing officers to allow local residents to voice any concerns.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own weekly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support and work alongside Welfare Rights officers at NPT and provide help in overcoming barriers that people face when making claims.

Employment responsibilities: MCT currently employs 2 members of staff and has 6 volunteers

Financial review

Going concern

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place and will be continually reviewed and updated to meet ever changing opportunities and challenges

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005. The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs G Cox

Mr M Horrigan

Mr A Jenkins

Mrs M Southall (Resigned 29 March 2023)

Ms J Wales

Ms J Clayden (Appointed 22 November 2022 and resigned 31 March 2023)

Mr A Jones (Appointed 27 March 2023)

Mrs J Rees (Appointed 27 March 2023)

Mrs H Stickley (Appointed 27 March 2023)

MELIN COMMUNITY TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Recruitment and appointment of trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise

The trustees report was approved by the Board of Trustees.

Mr A Jones
Trustee

27 June 2024

MELIN COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MELIN COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of Melin Community Trust (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard N Chapple ACCA

WBV Limited

The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY
Wales

Dated: 27 June 2024

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	713	-	713	907	241	1,148
Charitable activities	4	2,200	61,025	63,225	24,298	62,977	87,275
Investments	5	6,414	-	6,414	1,865	-	1,865
Total income		<u>9,327</u>	<u>61,025</u>	<u>70,352</u>	<u>27,070</u>	<u>63,218</u>	<u>90,288</u>
Expenditure on:							
Raising funds	6	14,949	-	14,949	16,553	-	16,553
Charitable activities	7	76	48,138	48,214	555	64,551	65,106
Total expenditure		<u>15,025</u>	<u>48,138</u>	<u>63,163</u>	<u>17,108</u>	<u>64,551</u>	<u>81,659</u>
Net income/(expenditure)		(5,698)	12,887	7,189	9,962	(1,333)	8,629
Transfers between funds							
		(3,155)	3,155	-	-	-	-
Net movement in funds	9	(8,853)	16,042	7,189	9,962	(1,333)	8,629
Reconciliation of funds:							
Fund balances at 1 November 2022		33,585	40,944	74,529	23,623	42,277	65,900
Fund balances at 31 October 2023		<u>24,732</u>	<u>56,986</u>	<u>81,718</u>	<u>33,585</u>	<u>40,944</u>	<u>74,529</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MELIN COMMUNITY TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		41,720		43,106
Current assets					
Debtors	14	5,344		2,010	
Cash at bank and in hand		40,349		35,264	
		45,693		37,274	
Creditors: amounts falling due within one year	15	(5,695)		(5,851)	
Net current assets			39,998		31,423
Total assets less current liabilities			81,718		74,529
Net assets excluding pension liability			81,718		74,529
The funds of the charity					
Restricted income funds	17		56,986		40,944
Unrestricted funds			24,732		33,585
			81,718		74,529

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 June 2024

Mr A Jones
Trustee

Company registration number 04572382 (England and Wales)

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Melin Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Melin Advice Centre, 80 Briton Ferry Road, Melincryddan, Neath, SA11 1AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	713	-	713	907	241	1,148

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Performance related grants	2,200	61,025	63,225	24,298	62,977	87,275

Performance related grants analysis

	2023 £	2022 £
Garfield Weston	5,000	-
The Waterloo Foundation	5,000	-
Swansea Bay	7,035	15,080
Moondance	25,000	20,000
The Foyle Foundation	6,000	-
National Lottery	8,518	-
Bridgend College	-	18,218
Other	6,672	33,977
	63,225	87,275

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	6,414	1,865

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	14,949	16,553

7 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	36,666	50,346
Depreciation and impairment	1,385	1,412
Postage and stationery	409	55
Travelling	-	50
Subscriptions and licences	172	541
Counselling	-	3,680
Rates and water	756	509
Household and cleaning	-	330
Therapeutic drumming	210	400
Community renewal	-	1,216
DIY project	5,111	401
Christmas lighting	-	3,560
Wellbeing workshops	600	-
	45,309	62,500
Share of support and governance costs (see note 8)		
Support	2,905	2,606
	48,214	65,106
Analysis by fund		
Unrestricted funds	76	555
Restricted funds	48,138	64,551
	48,214	65,106

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Rent	3,513	3,180
Insurance	1,481	1,770
Light and heat	4,279	3,186
Repairs and maintenance	2,102	4,515
Sundries	864	1,271
Leasing costs	691	760
Telephone	2,019	1,871
Governance costs	2,905	2,606
	<u>17,854</u>	<u>19,159</u>
Analysed between:		
Raising funds	14,949	16,553
Charitable activities	2,905	2,606
	<u>17,854</u>	<u>19,159</u>

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,809	2,536
Depreciation of owned tangible fixed assets	1,386	1,412
	<u>4,195</u>	<u>3,948</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administrative staff	<u>2</u>	<u>4</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	35,928	49,536
Other pension costs	738	810
	<u>36,666</u>	<u>50,346</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 November 2022	62,009	7,455	5,524	18,512	93,500
At 31 October 2023	62,009	7,455	5,524	18,512	93,500
Depreciation and impairment					
At 1 November 2022	19,843	7,000	5,039	18,512	50,394
Depreciation charged in the year	1,240	73	73	-	1,386
At 31 October 2023	21,083	7,073	5,112	18,512	51,780
Carrying amount					
At 31 October 2023	40,926	382	412	-	41,720
At 31 October 2022	42,166	455	485	-	43,106

The building was purchased by Melin Community Trust in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

14 Debtors

Amounts falling due within one year:	2023 £	2022 £
Prepayments and accrued income	<u>5,344</u>	<u>2,010</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,158	3,509
Other creditors	737	137
Accruals and deferred income	1,800	2,205
	<u>5,695</u>	<u>5,851</u>

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>738</u>	<u>810</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2023 £
	-	-	-	-	-
Garfield Weston	-	5,000	(5,000)	-	-
The Waterloo Foundation	-	5,000	(5,000)	-	-
Neath Port Talbot	-	300	(300)	-	-
Song & Rhyme	-	760	(760)	-	-
Swansea Bay	-	7,035	(7,035)	-	-
Moondance	-	25,000	(18,002)	-	6,998
West Glamorgan Crimebeat	-	912	(912)	-	-
The Foyle Foundation	-	6,000	(5,272)	-	728
National Lottery	-	8,518	(879)	-	7,639
The Prince of Wales	-	2,500	(513)	-	1,988
Technology Centre	40,490	-	(1,238)	-	39,252
Marquee Trust	367	-	(54)	-	313
May Day Trust	87	-	(18)	-	69
Other charitable expenditure	-	-	(3,155)	3,155	-
	<u>40,944</u>	<u>61,025</u>	<u>(48,138)</u>	<u>3,155</u>	<u>56,986</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

17 Restricted funds

(Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
Christmas Lights	-	241	(241)	-	-
Bridgend College	-	18,218	(18,218)	-	-
Swansea Music Art	-	2,000	(2,000)	-	-
Safer Merth	-	1,792	(1,792)	-	-
Swansea Bay University	-	15,080	(15,080)	-	-
Moondance Foundation	-	20,000	(20,000)	-	-
Arnold Clarke	-	1,000	(1,000)	-	-
NPTCBC Transformation funding	-	4,887	(4,887)	-	-
Technology Centre	41,736	-	(1,246)	-	40,490
Marquee Trust	432	-	(65)	-	367
May Day Trust	109	-	(22)	-	87
	<u>42,277</u>	<u>63,218</u>	<u>(64,551)</u>	<u>-</u>	<u>40,944</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

17 Restricted funds

(Continued)

The purpose of the restricted funds are detailed below;

Garfield Weston

This was funding for counselling services.

The Waterloo Foundation

This was funding for therapeutic drumming.

Neath Port Talbot

This was funding for therapeutic drumming.

Song & Rhyme

This was funding for song and rhyme.

Swansea Bay

This was funding for ALD crafty potters.

Moondance

This was core cost funding for the Melin Advice Centre.

West Glamorgan Crimebeat

This was funding for cuppa with a copper (melin mingle).

The Foyle Foundation

This was core cost funding for the Melin Advice Centre.

National Lottery

This was funding for art classes.

The Prince of Wales

This was funding for the DIY workshop classes.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	23,604	9,327	(15,025)	(3,155)	14,751
Designated maintenance fund	8,981	-	-	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>33,585</u>	<u>9,327</u>	<u>(15,025)</u>	<u>(3,155)</u>	<u>24,732</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

18 Unrestricted funds

(Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
General fund	13,634	27,070	(17,100)	-	23,604
Designated maintenance fund	8,989	-	(8)	-	8,981
Designated redundancy contingency fund	1,000	-	-	-	1,000
	<u>23,623</u>	<u>27,070</u>	<u>(17,108)</u>	<u>-</u>	<u>33,585</u>

19 Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	2,086	39,634	41,720
Current assets/(liabilities)	22,619	17,379	39,998
	<u>24,705</u>	<u>57,013</u>	<u>81,718</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 October 2022:			
Tangible assets	2,162	40,944	43,106
Current assets/(liabilities)	31,423	-	31,423
	<u>33,585</u>	<u>40,944</u>	<u>74,529</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

REGISTERED COMPANY NUMBER: 04572382 (England and Wales)
REGISTERED CHARITY NUMBER: 1111450

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
MELIN COMMUNITY TRUST**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

MELIN COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre:

This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.

DIY Store:

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Promoting Digital Inclusion:

The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects. This activity was much reduced to covid 19 restrictions. Friendship groups The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond. This was also much reduced due to covid 19 and will be resuming in July 2021.

Work with volunteers and volunteering: The recruitment, training and support of volunteers in all our projects with emphasis on:- volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.

Christmas Street Lighting The charity has continued to provide Christmas streetlights in the community.

Environmental Projects: The charity continues to support the work of the environmental organisations and has become a litter pickin g HUB working alongside Keep Wales Tidy. + Gardening Club.

Adult Literacy: The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read. Community engagement and support for local organisations This has continued throughout the year.

Health and Well-Being Activities The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined above.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

OBJECTIVES AND ACTIVITIES

Achievement and Performance

Charitable activities

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

The past year has been one of change and challenge bearing in mind Covid-19 and the impact that has had on individuals and communities. However MCT has emerged stronger and equipped to support the community with new projects.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days. Activities and opening procedures are currently working in line with government guidelines.

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's listening Hub and the Community Connect Companions, which has moved to online fitness and counselling. The Melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the effects of Lockdown and Covid-19, with the back to life project, with continuing online support for over 150 beneficiaries. Our latest project is looking into the past present and future of mental health.

Community Safety Initiatives: The charity continues to sponsor the Neath East PACT meetings.

Community Events: During the year the charity provided Christmas street lighting and helped organise the Christmas Lights Switch on, having been very successful and helped bring the community closer together, largely thanks to both Donna and James.

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own monthly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support the provision of Welfare Rights Advice and provides help in overcoming barriers that people face when making claims for Universal Credit.

Employment responsibilities: MCT currently employs 3 members of staff and is planning on increasing the number in line with successful funding applications and community need.

FINANCIAL REVIEW

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

FINANCIAL REVIEW

Going concern

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place, and will be continually reviewed and updated to meet ever changing opportunities and challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005.

The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04572382 (England and Wales)

Registered Charity number

1111450

Registered office

Melin Advice Centre
80 Briton Ferry Road
Melyn Cryddan
Neath
SA11 1AP

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees

Mrs G Cox (appointed 25.1.22)
Mrs D M Harris (resigned 21.12.21)
C E Henrywood (resigned 16.11.21)
M S Horrigan (appointed 13.1.22)
A Jenkins
C Johns (resigned 4.4.22)
J Muir (resigned 6.1.22)
Mrs C Snow Muir (resigned 6.1.22)
Mrs M Southall
G Turner (resigned 4.7.22)
Ms J Wales (appointed 26.7.22)
Ms J Clayton (appointed 26.7.22)
A Jones (appointed 27.3.23)
Mrs J Rees (appointed 27.3.23)
Mrs H Stickley (appointed 27.3.23)

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs G Cox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELIN COMMUNITY TRUST**

Independent examiner's report to the trustees of Melin Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones
ACCA
Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		907	241	1,148	541
Charitable activities					
Projects,activities & Admin		24,298	62,977	87,275	41,042
Investment income	2	1,865	-	1,865	625
Total		<u>27,070</u>	<u>63,218</u>	<u>90,288</u>	<u>42,208</u>
EXPENDITURE ON					
Raising funds		16,553	-	16,553	16,310
Charitable activities					
Charitable Activities		-	-	-	74,401
Projects,activities & Admin		555	64,551	65,106	-
Total		<u>17,108</u>	<u>64,551</u>	<u>81,659</u>	<u>90,711</u>
NET INCOME/(EXPENDITURE)		9,962	(1,333)	8,629	(48,503)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,623	42,277	65,900	114,403
TOTAL FUNDS CARRIED FORWARD		<u>33,585</u>	<u>40,944</u>	<u>74,529</u>	<u>65,900</u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	2,162	40,944	43,106	44,518
CURRENT ASSETS					
Debtors	9	2,010	-	2,010	866
Cash at bank and in hand		35,264	-	35,264	25,726
		<u>37,274</u>	<u>-</u>	<u>37,274</u>	<u>26,592</u>
CREDITORS					
Amounts falling due within one year	10	(5,851)	-	(5,851)	(5,210)
NET CURRENT ASSETS		<u>31,423</u>	<u>-</u>	<u>31,423</u>	<u>21,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,585</u>	<u>40,944</u>	<u>74,529</u>	<u>65,900</u>
NET ASSETS		<u>33,585</u>	<u>40,944</u>	<u>74,529</u>	<u>65,900</u>
FUNDS	11				
Unrestricted funds				33,585	23,623
Restricted funds				<u>40,944</u>	<u>42,277</u>
TOTAL FUNDS				<u>74,529</u>	<u>65,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Cox - Trustee

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from room hire is recognised when the hire takes place.

Donations and similar incoming resources represent monies received by the charity from charitable donations and gifts. These are recognised in the Statement of Financial Activities upon receipt.

Grant income is accounted for on an accruals basis and is shown in the financial statements when the Charity earns the unconditional right to the funds. Grants received for a specific purpose are treated as restricted funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	1,865	625

3. SUPPORT COSTS

	Support costs
	£
Projects, activities & Admin	2,606

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,412	1,446

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative staff	4	3

No employees received emoluments in excess of £60,000.

The charity had four employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31	510	541
Charitable activities			
Projects, activities & Admin	41,042	-	41,042
Investment income	625	-	625
Total	<u>41,698</u>	<u>510</u>	<u>42,208</u>
EXPENDITURE ON			
Raising funds	16,310	-	16,310
Charitable activities			
Charitable Activities	66,727	7,674	74,401
Total	<u>83,037</u>	<u>7,674</u>	<u>90,711</u>
NET INCOME/(EXPENDITURE)	(41,339)	(7,164)	(48,503)
Transfers between funds	31,559	(31,559)	-
Net movement in funds	(9,780)	(38,723)	(48,503)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,404	80,999	114,403
TOTAL FUNDS CARRIED FORWARD	<u>23,624</u>	<u>42,276</u>	<u>65,900</u>

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2021 and 31 October 2022	62,009	7,455	5,524	18,512	93,500
DEPRECIATION					
At 1 November 2021	18,603	6,913	4,954	18,512	48,982
Charge for year	1,240	87	85	-	1,412
At 31 October 2022	19,843	7,000	5,039	18,512	50,394
NET BOOK VALUE					
At 31 October 2022	42,166	455	485	-	43,106
At 31 October 2021	43,406	542	570	-	44,518

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	866
Prepayments and accrued income	2,010	-
	<u>2,010</u>	<u>866</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	3,509	368
Other creditors	137	-
Accrued expenses	2,205	4,842
	<u>5,851</u>	<u>5,210</u>

11. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General Fund	13,634	9,970	23,604
Designated Maintenance Fund	8,989	(8)	8,981
Designated Redundancy Contingency Fund	1,000	-	1,000
	<u>23,623</u>	<u>9,962</u>	<u>33,585</u>
Restricted funds			
Technology Centre	41,736	(1,246)	40,490
Marquee Trust	432	(65)	367
May Day Trust	109	(22)	87
	<u>42,277</u>	<u>(1,333)</u>	<u>40,944</u>
TOTAL FUNDS	<u>65,900</u>	<u>8,629</u>	<u>74,529</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	27,070	(17,100)	9,970
Designated Maintenance Fund	-	(8)	(8)
	<u>27,070</u>	<u>(17,108)</u>	<u>9,962</u>
Restricted funds			
Technology Centre	-	(1,246)	(1,246)
Donations-Christmas Lights	241	(241)	-
Marquee Trust	-	(65)	(65)
May Day Trust	-	(22)	(22)
Bridgend College	18,218	(18,218)	-
Swansea Music Art	2,000	(2,000)	-
Safer Merth	1,792	(1,792)	-
Swansea Bay University	15,080	(15,080)	-
Moondance Foundation	20,000	(20,000)	-
Anorid Clarke	1,000	(1,000)	-
NPTBC- Transformation funding	4,887	(4,887)	-
	<u>63,218</u>	<u>(64,551)</u>	<u>(1,333)</u>
TOTAL FUNDS	<u>90,288</u>	<u>(81,659)</u>	<u>8,629</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General Fund	23,405	(41,330)	31,559	13,634
Designated Maintenance Fund	8,999	(10)	-	8,989
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>33,404</u>	<u>(41,340)</u>	<u>31,559</u>	<u>23,623</u>
Restricted funds				
Melin Friendship Group	101	-	(101)	-
National Lottery Community Fund	5,096	-	(5,096)	-
Back2Life	34,253	(6,310)	(27,943)	-
Technology Centre	42,996	(1,260)	-	41,736
Donations-Christmas Lights	(2,525)	511	2,014	-
Marquee Trust	(194)	(77)	702	431
May Day Trust	137	(27)	-	110
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Opening balance difference	1,289	-	(1,289)	-
	<u>80,999</u>	<u>(7,163)</u>	<u>(31,559)</u>	<u>42,277</u>
TOTAL FUNDS	<u>114,403</u>	<u>(48,503)</u>	<u>-</u>	<u>65,900</u>

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	41,698	(83,028)	(41,330)
Designated Maintenance Fund	-	(10)	(10)
	<u>41,698</u>	<u>(83,038)</u>	<u>(41,340)</u>
Restricted funds			
Back2Life	-	(6,310)	(6,310)
Technology Centre	(1)	(1,259)	(1,260)
Donations-Christmas Lights	511	-	511
Marquee Trust	(1)	(76)	(77)
May Day Trust	1	(28)	(27)
	<u>510</u>	<u>(7,673)</u>	<u>(7,163)</u>
TOTAL FUNDS	<u>42,208</u>	<u>(90,711)</u>	<u>(48,503)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General Fund	23,405	(31,360)	31,559	23,604
Designated Maintenance Fund	8,999	(18)	-	8,981
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>33,404</u>	<u>(31,378)</u>	<u>31,559</u>	<u>33,585</u>
Restricted funds				
Melin Friendship Group	101	-	(101)	-
National Lottery Community Fund	5,096	-	(5,096)	-
Back2Life	34,253	(6,310)	(27,943)	-
Technology Centre	42,996	(2,506)	-	40,490
Donations-Christmas Lights	(2,525)	511	2,014	-
Marquee Trust	(194)	(142)	702	366
May Day Trust	137	(49)	-	88
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Opening balance difference	1,289	-	(1,289)	-
	<u>80,999</u>	<u>(8,496)</u>	<u>(31,559)</u>	<u>40,944</u>
TOTAL FUNDS	<u>114,403</u>	<u>(39,874)</u>	<u>-</u>	<u>74,529</u>

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	68,768	(100,128)	(31,360)
Designated Maintenance Fund	-	(18)	(18)
	<u>68,768</u>	<u>(100,146)</u>	<u>(31,378)</u>
Restricted funds			
Back2Life	-	(6,310)	(6,310)
Technology Centre	(1)	(2,505)	(2,506)
Donations-Christmas Lights	752	(241)	511
Marquee Trust	(1)	(141)	(142)
May Day Trust	1	(50)	(49)
Bridgend College	18,218	(18,218)	-
Swansea Music Art	2,000	(2,000)	-
Safer Merth	1,792	(1,792)	-
Swansea Bay University	15,080	(15,080)	-
Moondance Foundation	20,000	(20,000)	-
Anorld Clarke	1,000	(1,000)	-
NPTBC- Transformation funding	4,887	(4,887)	-
	<u>63,728</u>	<u>(72,224)</u>	<u>(8,496)</u>
TOTAL FUNDS	<u>132,496</u>	<u>(172,370)</u>	<u>(39,874)</u>

Restricted Funds

The purpose of the restricted funds are detailed below:

Bridgend college

This was funding for the three members of staff that were on a placement for the year

Moondance Foundation

Project funding for the DIY project

Safer Merthyr

Room rental for project 'DRIVE' safer Merthyr. A project that works alongside DV perpetrators.

Swansea Bay

Funding for the Crafty Potters adult with learning difficulties arts and crafts group

Swansea Music Art

Room rental for Payne street music studio

Arnold Clarke

Core cost funding for the MCT

Transfers between funds

During the year the charity has transferred unrestricted funds to various restricted funds for matched funding.

The trustees have transferred funds in relation to capital grants received in prior years to unrestricted funds. The trustees consider this to be more appropriate as all monies have been spent relating to the grants and there are no restrictions.

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,148	541
Investment income		
Rents received	1,865	625
Charitable activities		
Grants	87,275	41,042
Total incoming resources	<u>90,288</u>	<u>42,208</u>
EXPENDITURE		
Raising donations and legacies		
Rent	3,180	3,628
Insurance	1,770	2,798
Light and heat	3,186	710
Repairs & Maintenance	4,515	1,470
Sundries	1,271	4,018
PPE costs	-	450
Leasing costs	760	225
Telephone	1,871	3,011
	<u>16,553</u>	<u>16,310</u>
Charitable activities		
Wages	49,536	46,995
Pensions	810	1,457
Postage and stationery	55	278
Back2Life	-	6,310
Travelling	50	1,275
Subscriptions and Licences	541	334
Counselling	3,680	13,826
Rates and water	509	137
Household and cleaning	330	230
Therapeutic drumming	400	-
Community renewal	1,216	-
DIY Project	401	-
Christmas lighting	3,560	-
Freehold property depreciation	1,240	1,240
Plant & machinery depreciation	87	104
Fixtures & fittings depreciation	85	101
	<u>62,500</u>	<u>72,287</u>
Support costs		
Support costs		
Accountancy and legal fees	2,536	2,004
Bank charges	70	110
	<u>2,606</u>	<u>2,114</u>
Total resources expended	<u>81,659</u>	<u>90,711</u>
Net income/(expenditure)	<u>8,629</u>	<u>(48,503)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04572382 (England and Wales)
REGISTERED CHARITY NUMBER: 1111450

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
MELIN COMMUNITY TRUST

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

MELIN COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre:

This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.

DIY Store:

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Promoting Digital Inclusion:

The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects. This activity was much reduced to covid 19 restrictions. Friendship groups The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond. This was also much reduced due to covid 19 and will be resuming in July 2021.

Work with volunteers and volunteering: The recruitment, training and support of volunteers in all our projects with emphasis on:- volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.

Christmas Street Lighting The charity has continued to provide Christmas streetlights in the community.

Environmental Projects: The charity continues to support the work of the environmental organisations and has become a litter pickin g HUB working alongside Keep Wales Tidy.

Adult Literacy: The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read.

Community engagement and support for local organisations This has continued throughout the year.

Health and Well-Being Activities The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined above.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Achievement and Performance

Charitable activities

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

The past year has been one of change and challenge bearing in mind Covid-19 and the impact that has had on individuals and communities. However MCT has emerged stronger and equipped to support the community with new projects.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days. Activities and opening procedures are currently working in line with government guidelines.

The DIY Studio formerly known as the Melin Technology Centre. This facilitates the community in learning basic DIY skills for in and around their homes, to prevent them having to get tradesmen in at a cost and get them upskilled and interacting socially.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's listening Hub and the Community Connect Companions, which has moved to online fitness and counselling. The melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the effects of Lockdown and Covid-19, with the back to life project, with continuing online support for over 150 beneficiaries. Our latest project is looking into the past present and future of mental health.

Community Safety Initiatives: The charity continues to sponsor the Neath East PACT meetings.

Community Events: During the year the charity provided Christmas street lighting and helped organise the Christmas Lights Switch on, having been very successful and helped bring the community closer together, largely thanks to both Donna and James.

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own monthly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support the provision of Welfare Rights Advice and provides help in overcoming barriers that people face when making claims for Universal Credit.

Employment responsibilities: MCT currently employs 3 members of staff and is planning on increasing the number in line with successful funding applications and community need.

FINANCIAL REVIEW

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

FINANCIAL REVIEW

Going concern

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place, and will be continually reviewed and updated to meet ever changing opportunities and challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005.

The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04572382 (England and Wales)

Registered Charity number

1111450

Registered office

Melin Advice Centre
80 Briton Ferry Road
Melyn Cryddan
Neath
SA11 1AP

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Trustees

Mrs G Cox (appointed 25.1.22)
Mrs D M Harris (resigned 21.12.21)
C E Henrywood (resigned 16.11.21)
M S Horrigan (appointed 13.1.22)
A Jenkins (appointed 8.4.21)
C Johns (resigned 4.4.22)
J Muir (appointed 25.2.21) (resigned 6.1.22)
Mrs C Snow Muir (appointed 5.3.21) (resigned 6.1.22)
Mrs M Southall (appointed 25.2.21)
G Turner (appointed 8.4.21) (resigned 4.7.22)
Mrs C Needs (appointed 25.2.21)

Company Secretary

M W Fitzgerald

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 26th July 2022 and signed on its behalf by:


.....
Mrs G Cox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELIN COMMUNITY TRUST**

Independent examiner's report to the trustees of Melin Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones
ACCA
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 26.07.22

MELIN COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31	510	541	8,356
Charitable activities					
Projects, activities & Admin		41,042	-	41,042	110,484
Investment income	2	625	-	625	1,291
Total		<u>41,698</u>	<u>510</u>	<u>42,208</u>	<u>120,131</u>
 EXPENDITURE ON					
Raising funds		16,310	-	16,310	12,806
Charitable activities					
Charitable Activities		66,727	7,674	74,401	58,563
Total		<u>83,037</u>	<u>7,674</u>	<u>90,711</u>	<u>71,369</u>
NET INCOME/(EXPENDITURE)		<u>(41,339)</u>	<u>(7,164)</u>	<u>(48,503)</u>	<u>48,762</u>
Transfers between funds	11	31,559	(31,559)	-	-
Net movement in funds		<u>(9,780)</u>	<u>(38,723)</u>	<u>(48,503)</u>	<u>48,762</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		33,404	80,999	114,403	65,641
TOTAL FUNDS CARRIED FORWARD		<u><u>23,624</u></u>	<u><u>42,276</u></u>	<u><u>65,900</u></u>	<u><u>114,403</u></u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET 31 OCTOBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	2,241	42,277	44,518	45,964
CURRENT ASSETS					
Debtors	9	866	-	866	866
Cash at bank and in hand		25,726	-	25,726	71,459
		<u>26,592</u>	<u>-</u>	<u>26,592</u>	<u>72,325</u>
CREDITORS					
Amounts falling due within one year	10	(5,210)	-	(5,210)	(3,886)
NET CURRENT ASSETS		<u>21,382</u>	<u>-</u>	<u>21,382</u>	<u>68,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,623</u>	<u>42,277</u>	<u>65,900</u>	<u>114,403</u>
NET ASSETS		<u>23,623</u>	<u>42,277</u>	<u>65,900</u>	<u>114,403</u>
FUNDS	11				
Unrestricted funds				23,623	33,404
Restricted funds				<u>42,277</u>	<u>80,999</u>
TOTAL FUNDS				<u>65,900</u>	<u>114,403</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 July 2022 and were signed on its behalf by:


G Cox - Trustee

The notes form part of these financial statements

MELIN COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	625	1,291
	<u> </u>	<u> </u>

3. SUPPORT COSTS

	Support costs
	£
Charitable Activities	2,114
	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net Income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,446	1,483
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3
Administrative staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,465	1,891	8,356
Charitable activities			
Projects, activities & Admin	45,050	65,434	110,484
Investment income	1,291	-	1,291
Total	<u>52,806</u>	<u>67,325</u>	<u>120,131</u>
EXPENDITURE ON			
Raising funds	12,806	-	12,806
Charitable activities			
Charitable Activities	27,088	31,475	58,563

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	39,894	31,475	71,369
NET INCOME	12,912	35,850	48,762
Transfers between funds	4,431	(4,431)	-
Net movement in funds	17,343	31,419	48,762
RECONCILIATION OF FUNDS			
Total funds brought forward	16,061	49,580	65,641
TOTAL FUNDS CARRIED FORWARD	33,404	80,999	114,403

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2020 and 31 October 2021	62,009	7,455	5,524	18,512	93,500
DEPRECIATION					
At 1 November 2020	17,362	6,809	4,853	18,512	47,536
Charge for year	1,241	104	101	-	1,446
At 31 October 2021	18,603	6,913	4,954	18,512	48,982
NET BOOK VALUE					
At 31 October 2021	43,406	542	570	-	44,518
At 31 October 2020	44,647	646	671	-	45,964

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	866	866

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	368	1,048
Accrued expenses	4,842	2,838
	<u>5,210</u>	<u>3,886</u>

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General Fund	23,405	(41,330)	31,559	13,634
Designated Maintenance Fund	8,999	(10)	-	8,989
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>33,404</u>	<u>(41,340)</u>	<u>31,559</u>	<u>23,623</u>
Restricted funds				
Melin Friendship Group	101	-	(101)	-
National Lottery Community Fund	5,096	-	(5,096)	-
Back2Life	34,253	(6,310)	(27,943)	-
Technology Centre	42,996	(1,260)	-	41,736
Donations-Christmas Lights	(2,525)	511	2,014	-
Marquee Trust	(194)	(77)	702	431
May Day Trust	137	(27)	-	110
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Opening balance difference	1,289	-	(1,289)	-
	<u>80,999</u>	<u>(7,163)</u>	<u>(31,559)</u>	<u>42,277</u>
TOTAL FUNDS	<u>114,403</u>	<u>(48,503)</u>	<u>-</u>	<u>65,900</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	41,698	(83,028)	(41,330)
Designated Maintenance Fund	-	(10)	(10)
	<u>41,698</u>	<u>(83,038)</u>	<u>(41,340)</u>
Restricted funds			
Back2Life	-	(6,310)	(6,310)
Technology Centre	(1)	(1,259)	(1,260)
Donations-Christmas Lights	511	-	511
Marquee Trust	(1)	(76)	(77)
May Day Trust	1	(28)	(27)
	<u>510</u>	<u>(7,673)</u>	<u>(7,163)</u>
TOTAL FUNDS	<u>42,208</u>	<u>(90,711)</u>	<u>(48,503)</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General Fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>16,061</u>	<u>12,912</u>	<u>4,431</u>	<u>33,404</u>
Restricted funds				
Melin Friendship Group	1	100	-	101
People's Postcode Lottery	-	4,431	(4,431)	-
National Lottery Community Fund	-	5,096	-	5,096
Back2Life	-	34,253	-	34,253
Technology Centre	44,270	(1,274)	-	42,996
Donations-Christmas Lights	(893)	(1,632)	-	(2,525)
Marquee Trust	(105)	(89)	-	(194)
May Day Trust	172	(35)	-	137
April NPT get on Line	(301)	-	-	(301)
WCVA	147	-	-	147
Working Together FBC No.1	5,000	(5,000)	-	-
Opening balance difference	1,289	-	-	1,289
	<u>49,580</u>	<u>35,850</u>	<u>(4,431)</u>	<u>80,999</u>
TOTAL FUNDS	<u>65,641</u>	<u>48,762</u>	<u>-</u>	<u>114,403</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	52,806	(39,883)	12,923
Designated Maintenance Fund	-	(11)	(11)
	<u>52,806</u>	<u>(39,894)</u>	<u>12,912</u>
Restricted funds			
Melin Friendship Group	100	-	100
People's Postcode Lottery	20,000	(15,569)	4,431
National Lottery Community Fund	9,949	(4,853)	5,096
Back2Life	35,385	(1,132)	34,253
Technology Centre	-	(1,274)	(1,274)
Donations-Christmas Lights	1,891	(3,523)	(1,632)
Marquee Trust	-	(89)	(89)
May Day Trust	-	(35)	(35)
Working Together FBC No.1	-	(5,000)	(5,000)
	<u>67,325</u>	<u>(31,475)</u>	<u>35,850</u>
TOTAL FUNDS	<u>120,131</u>	<u>(71,369)</u>	<u>48,762</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General Fund	6,051	(28,407)	35,990	13,634
Designated Maintenance Fund	9,010	(21)	-	8,989
Designated Redundancy Contingency Fund	1,000	-	-	1,000
	<u>16,061</u>	<u>(28,428)</u>	<u>35,990</u>	<u>23,623</u>
Restricted funds				
Melin Friendship Group	1	100	(101)	-
People's Postcode Lottery	-	4,431	(4,431)	-
National Lottery Community Fund	-	5,096	(5,096)	-
Back2Life	-	27,943	(27,943)	-
Technology Centre	44,270	(2,534)	-	41,736
Donations-Christmas Lights	(893)	(1,121)	2,014	-
Marquee Trust	(105)	(166)	702	431
May Day Trust	172	(62)	-	110
April NPT get on Line	(301)	-	301	-
WCVA	147	-	(147)	-
Working Together FBC No.1	5,000	(5,000)	-	-
Opening balance difference	1,289	-	(1,289)	-
	<u>49,580</u>	<u>28,687</u>	<u>(35,990)</u>	<u>42,277</u>
TOTAL FUNDS	<u>65,641</u>	<u>259</u>	<u>-</u>	<u>65,900</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	94,504	(122,911)	(28,407)
Designated Maintenance Fund	-	(21)	(21)
	<u>94,504</u>	<u>(122,932)</u>	<u>(28,428)</u>
Restricted funds			
Melin Friendship Group	100	-	100
People's Postcode Lottery	20,000	(15,569)	4,431
National Lottery Community Fund	9,949	(4,853)	5,096
Back2Life	35,385	(7,442)	27,943
Technology Centre	(1)	(2,533)	(2,534)
Donations-Christmas Lights	2,402	(3,523)	(1,121)
Marquee Trust	(1)	(165)	(166)
May Day Trust	1	(63)	(62)
Working Together FBC No.1	-	(5,000)	(5,000)
	<u>67,835</u>	<u>(39,148)</u>	<u>28,687</u>
TOTAL FUNDS	<u>162,339</u>	<u>(162,080)</u>	<u>259</u>

MELIN COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	541	1,969
Grants	-	6,387
	541	8,356
Investment income		
Rents received	625	1,291
Charitable activities		
Grants	41,042	110,484
	41,042	110,484
Total incoming resources	42,208	120,131
EXPENDITURE		
Raising donations and legacies		
Rent	3,628	2,650
Insurance	2,798	1,435
Light and heat	710	4,871
Repairs & Maintenance	1,470	1,474
Sundries	4,018	879
PPE costs	450	-
Leasing costs	225	-
Telephone	3,011	1,497
	16,310	12,806
Charitable activities		
Wages	46,995	23,179
Pensions	1,457	-
Postage and stationery	278	83
Christmas lighting expenses	-	3,523
Technology Centre expenses	-	1,967
Working Together FBC 1	-	5,000
People's Postcode Lottery	-	15,469
National Lottery Community Fund	-	4,853
Back2Life	6,310	1,132
Travelling	1,275	-
Subscriptions and Licences	334	-
Counselling	13,826	-
Rates and water	137	-
Household and cleaning	230	-
Freehold property	1,240	1,240
Plant and machinery	104	124
Fixtures and fittings	101	119
	72,287	56,689
Support costs		
Support costs		
Accountancy and legal fees	2,004	1,666
Bank charges	110	208
	2,114	1,874
Total resources expended	90,711	71,369
Net (expenditure)/income	(48,503)	48,762

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04572382 (England and Wales)
REGISTERED CHARITY NUMBER: 1111450

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
MELIN COMMUNITY TRUST

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

MELIN COMMUNITY TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 21
Detailed Statement of Financial Activities	22 to 23

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MELIN COMMUNITY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects and principle activities are to:-

Promote the benefit of the inhabitants of Melincryddan/Neath Cluster and the neighbouring areas together defined by the boundaries of the County Borough of Neath Port Talbot, (hereinafter called "area of benefit"), to advance the area of benefit economically, socially, environmentally, culturally and through the provision of opportunities'.

Promote urban regeneration for the benefit of the inhabitants of Melincryddan/Neath Cluster and neighbouring areas.

Encourage participation of the inhabitants in the regeneration of the community.

The main activities for the year continue to focus upon the charity's objectives and included the following:-

Melin Advice Centre	This is our head office where we also provide a venue for the provision of advice and education and where we facilitate local groups and services.
Melin Technology Centre	Providing and supporting an IT facility for, and encouraging its use by, the community.
Promoting Digital Inclusion	The promotion and facilitation of digital inclusion in venues, and with groups, across Neath Port Talbot through the Get NPT On-line and other Digital outreach support projects. This activity was much reduced to covid 19 restrictions.
Friendship groups	The provision and facilitation of friendship groups with the objective of alleviating loneliness in the Neath East area and beyond. This was also much reduced due to covid 19 and will be resuming in July 2021.
Work with volunteers and volunteering	The recruitment, training and support of volunteers in all our projects with emphasis on:- volunteer involvement in the design and operation of those activities.- building the confidence, skills and employability of volunteers according to their needs and wants.
Christmas Street Lighting	The charity has continued to provide Christmas streetlights in the community.
Environmental Projects	The charity continues to support the work of environmental organisations and projects in the area.
Adult Literacy	The charity is facilitating volunteer led activities to help adults with literary difficulties learn to read.
Community engagement and support for local organisations	This has continued throughout the year.
Health and Well-Being Activities	The charity continues to support activities that improve health and well-being including funded mental and physical health enhancement projects.

The trustees have had due regard to public benefit and consider that each of the activities that the charity is engaged within helps promote the aims of the charity in respect of improving the conditions of the life of the inhabitants of Melincryddan and the county of Neath Port Talbot as defined above.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has a desire for continuing improvement and in effectively demonstrating good practice. The move towards a task-orientated structure has continued with the aim to encourage more non-Board members of the community to play a greater role in defining, designing and delivering a greater contribution to the regeneration of our (and their) communities.

The charity has a mission statement which is as follows:

"Our mission is to work with individuals and groups to identify and build on their strengths to enhance community wellbeing through active participation, volunteering, engagement and empowerment."

The board of trustees meets monthly excluding December including the AGM and has additional training meetings to plan for future developments. The executive group which includes the Chair, Vice Chair, Treasurer and the Manager (staff member) meet as required, and reports at the following board meeting.

The past year has been one of change and challenge bearing in mind Covid-19 and the impact that has had on individuals and communities. However, MCT has emerged stronger and equipped to support the community with new projects.

Melin Advice Centre: Our purpose-built Melin Advice Centre continues to be an invaluable asset to the charity and the community we serve. Since our inception, having an Advice Centre has been central to all the charity's activities. Not only does it provide a base for giving direction to the public where they may seek advice and many other community-linked activities, with 60 to 100 participants each week. Further, because our community told us it was needed, it also demonstrates very clearly our belief in the "bottom-up" community-led approach and our readiness to help realise community aspirations. It is a quality building which reinforces the message that second-best is not good enough for our community. Finally, as a source of rental income, it is a critical component of our financial activities and therefore the board will take steps to keep this centre open even on quiet days. Activities and opening procedures are currently working in line with government guidelines.

Melin Technology Centre: This facility plays a key role in our community regeneration activities with an important contribution being made by volunteers in helping to reduce digital exclusion. With the help of other partners in the community we can now look forward to this centre continuing to play a key role for some time to come thanks to the updated software.

Health and Well-being initiatives: MCT continues to support the Melin Walkers and has created additional support services that include Men's listening Hub and the Community Connect Companions, which has moved to online fitness and counselling. The Melin Friendship Group is ongoing and integral to mental health and wellbeing. MCT has developed initiatives to support the effects of Lockdown and Covid-19, with the back to life project, with continuing online support for over 150 beneficiaries. Our latest project is looking into the past present and future of mental health.

Community Safety Initiatives: The charity continues to sponsor the Neath East PACT meetings.

Community Events: During the year the charity provided Christmas street lighting and helped organise the Christmas Lights Switch on, having been very successful and helped bring the community closer together, largely thanks to both Donna and James.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

Housing: The charity has continued to work with and support residents' organisations. Close links have also been maintained with Social Landlords that serve the area and with the Neath East Renewal Area Team.

Environment: Concern for the environment, natural and built, remains a major driver for the charity. We continue to support local environmental action working with Keep Wales Tidy, the Neath East Renewal Area Team, Neath Port Talbot CBC and other local groups. We also started our own monthly litter pick and are a litter hub for the area.

Help for people claiming benefits: The charity continues to support the provision of Welfare Rights Advice and provides help in overcoming barriers that people face when making claims for Universal Credit.

Employment responsibilities: MCT currently employs 3 members of staff and is planning on increasing the number in line with successful funding applications and community need.

FINANCIAL REVIEW

Reserves policy

MCT will always ensure 3 months running costs are available in addition to wind up fees and at least £1,000 for unforeseen expenses.

FUTURE PLANS

MCT is working to improve its position with regard to funding, in comparison to 2020 and this has been achieved via an increase in applications submitted and a more strategic approach to financing the needs of the organisation. We have improved our governance with a revision of our policies and procedures and introduction of many new ones, and regular financial reports at our monthly board meetings.

A strong business plan and strategies are now in place, and will be continually reviewed and updated to meet ever changing opportunities and challenges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a Charitable Company limited by guarantee, incorporated on 24th October 2002 and registered as a charity on 26th September 2005. The company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The number of trustees is subject to a maximum of twenty and a minimum of five.

A Trustee can be appointed at an general meeting if

(1) he is recommended by the trustees; or

(2) not less than fourteen nor more than thirty five days before the meeting, notice executed by a member qualified to vote at the meeting has been given to the charity of the intention to propose that person for appointment.

Trustees must be at least eighteen years of age and cannot have been disqualified from acting under the provision of Article 38.

Notice of between seven and twenty eight days before the general meeting must be given of any person who is recommended by the trustees for appointment as a trustee.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, subject to the above conditions.

One third of the trustees must retire and be re-appointed at every annual general meeting. The trustees retiring by rotation are those that have been longest in office since their last appointment or re-appointment.

A new trustee appointed will only hold office for one year and must be re-appointed in the following annual general meeting. These trustees are not taken into account when deciding the trustees to retire by rotation.

It is important to mention that the Trust has since been involved in rebranding exercises since the last report and in some ways that rebranding is still an on-going exercise.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04572382 (England and Wales)

Registered Charity number

1111450

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

Registered office

Melin Advice Centre
80 Briton Ferry Road
Melincryddan
Neath
West Glamorgan
SA11 1AP

Trustees

C E Henrywood - Retired
J Muir (appointed 25.2.21)
Mrs C Snow-Muir (appointed 5.3.21)
C Johns - Retired
M Taylor - Unemployed (resigned 22.5.20)
Mrs D L Harris - Teacher (resigned 17.11.20)
Miss D M Harris
M Davies - unemployed (resigned 19.11.20)
D Edwards (resigned 18.5.20)
C McGinty (appointed 25.3.20) (resigned 10.2.21)
Mrs L Gordon (appointed 13.1.20) (resigned 18.3.21)
Mrs M Dicks (appointed 25.5.20) (resigned 21.1.21)
Miss C Needs (appointed 25.2.21)
Mrs M Southall (appointed 25.2.21)
A Jenkins (appointed 8.4.21)
G Turner (appointed 8.4.21)

In the last year several board members have retired, allowing room for new Trustees with various skills and experience.

The trust realises its responsibility to rebrand, modernise and refresh, and to diversify the board.

Company Secretary

M Fitzgerald

Independent Examiner

T Jones
FCA ACCA
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

MELIN COMMUNITY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C McGinty', enclosed within a large, loopy oval shape.

C McGinty - Trustee

JAMES J. P. Muir - TRUSTEE RCH AIRMAN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MELIN COMMUNITY TRUST

Independent examiner's report to the trustees of Melin Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Jones
FCA ACCA
WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

30 June 2021

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,466	1,892	8,358	3,032
Charitable activities					
Shaw Trust Ability to Work Fund					
WCVA		-	-	-	(896)
Melin Friendship Group		-	-	-	5,000
Universal Credit Digital Inclusion Project		-	100	100	29
NPTCBC Third Sector Grant		-	-	-	9,100
Working Together FBC No1		24,000	-	24,000	24,000
People's Postcode Lottery		-	-	-	5,000
National Lottery Community Fund		-	20,000	20,000	-
Back2Life		-	9,949	9,949	-
Garfield Weston		-	35,385	35,385	-
Moondance Foundation		14,000	-	14,000	-
		7,050	-	7,050	-
Investment income	2	<u>1,291</u>	<u>-</u>	<u>1,291</u>	<u>8,573</u>
Total		52,807	67,326	120,133	53,838
EXPENDITURE ON					
Raising funds		12,806	-	12,806	9,207
Charitable activities					
Christmas Lighting Project Funds		-	3,523	3,523	5,836
Melin Technology Centre Funds		1,967	-	1,967	2,836
Other		18,168	-	18,168	-
General costs		6,954	1,398	8,352	33,107
Depreciation		-	-	-	1,528
WCVA		-	-	-	9,610
Melin Friendship Group		-	-	-	9,307
Universal Credit Digital Inclusion Project		-	-	-	4,687
Working Together FBC No1		-	5,000	5,000	-
People's Postcode Lottery		-	15,569	15,569	-

The notes form part of these financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
National Lottery Community Fund		-	4,853	4,853	-
Back2Life		-	1,132	1,132	-
Total		39,895	31,475	71,370	76,118
NET INCOME/(EXPENDITURE)		12,912	35,851	48,763	(22,280)
Transfers between funds	11	<u>4,431</u>	<u>(4,431)</u>	-	-
Net movement in funds		17,343	31,420	48,763	(22,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,061	49,580	65,641	87,921
TOTAL FUNDS CARRIED FORWARD		<u><u>33,404</u></u>	<u><u>81,000</u></u>	<u><u>114,404</u></u>	<u><u>65,641</u></u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,323	43,641	45,964	47,447
CURRENT ASSETS					
Debtors	9	866	-	866	611
Cash at bank and in hand		<u>34,101</u>	<u>37,359</u>	<u>71,460</u>	<u>19,213</u>
		34,967	37,359	72,326	19,824
CREDITORS					
Amounts falling due within one year	10	(3,886)	-	(3,886)	(1,630)
NET CURRENT ASSETS		<u>31,081</u>	<u>37,359</u>	<u>68,440</u>	<u>18,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
NET ASSETS		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
FUNDS	11				
Unrestricted funds				33,404	16,061
Restricted funds:					
Restricted Fund				<u>81,000</u>	<u>49,580</u>
TOTAL FUNDS				<u>114,404</u>	<u>65,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:



C McGinty Trustee

JAMES J.P. MUIR TRUSTEE 2
CHAIRMAN.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on tangible fixed assets at the following rates:

Buildings	- 2% per annum on a straight line basis
Computer Equipment	- 33 1/3% per annum on a straight line basis
Fixtures and Fittings	- 15% per annum on a net book value basis
Plant and Machinery	- 20% per annum on a net book value basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>1,291</u>	<u>8,573</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,483</u>	<u>1,526</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>3</u>	<u>3</u>
Administrative staff		

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59	2,973	3,032
Charitable activities			
Shaw Trust Ability to Work Fund			
WCVA	-	(896)	(896)
Melin Friendship Group	-	5,000	5,000
Universal Credit Digital Inclusion Project	-	29	29
NPTCBC Third Sector Grant	9,100	-	9,100
Working Together FBC No1	24,000	-	24,000
	-	5,000	5,000
Investment income	8,573	-	8,573
Total	41,732	12,106	53,838
EXPENDITURE ON			
Raising funds	10,495	(1,288)	9,207
Charitable activities			
Christmas Lighting Project Funds	-	5,836	5,836
Melin Technology Centre Funds	2,836	-	2,836
General costs	31,967	1,140	33,107
Depreciation	89	1,439	1,528
WCVA	-	9,610	9,610
Melin Friendship Group	-	9,307	9,307
Universal Credit Digital Inclusion Project	4,687	-	4,687
Total	50,074	26,044	76,118
NET INCOME/(EXPENDITURE)	(8,342)	(13,938)	(22,280)
Transfers between funds	742	(742)	-
Net movement in funds	(7,600)	(14,680)	(22,280)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,661	64,260	87,921

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>16,061</u>	<u>49,580</u>	<u>65,641</u>

7. COST OF ACCOUNTANTS SERVICES

Included in support costs are fees to the independent examiner of £1,452 in respect of the accounts for the year to 31st October 2020 (2018 - £1,386).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2019 and 31 October 2020	<u>62,009</u>	<u>7,455</u>	<u>5,524</u>	<u>18,512</u>	<u>93,500</u>
DEPRECIATION					
At 1 November 2019	16,122	6,685	4,734	18,512	46,053
Charge for year	<u>1,241</u>	<u>124</u>	<u>118</u>	-	<u>1,483</u>
At 31 October 2020	<u>17,363</u>	<u>6,809</u>	<u>4,852</u>	<u>18,512</u>	<u>47,536</u>
NET BOOK VALUE					
At 31 October 2020	<u>44,646</u>	<u>646</u>	<u>672</u>	-	<u>45,964</u>
At 31 October 2019	<u>45,887</u>	<u>770</u>	<u>790</u>	-	<u>47,447</u>

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	611
Other debtors	866	-
	<u>866</u>	<u>611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,048	24
Accrued expenses	2,838	1,606
	<u>3,886</u>	<u>1,630</u>

11. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	16,061	12,912	4,431	33,404
Restricted funds				
Restricted Fund	49,580	35,851	(4,431)	81,000
	<u>65,641</u>	<u>48,763</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,807	(39,884)	12,923
Designated Maintenance Fund	-	(11)	(11)
	52,807	(39,895)	12,912
Restricted funds			
Restricted Fund	67,326	(31,475)	35,851
TOTAL FUNDS	<u>120,133</u>	<u>(71,370)</u>	<u>48,763</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted funds				
General fund	13,450	(8,149)	750	6,051
Designated Maintenance Fund	9,211	(193)	(8)	9,010
Designated Redundancy Contingency Fund	<u>1,000</u>	-	-	<u>1,000</u>
	23,661	(8,342)	742	16,061
Restricted funds				
Restricted Fund	64,260	(13,938)	(742)	49,580
TOTAL FUNDS	<u>87,921</u>	<u>(22,280)</u>	<u>-</u>	<u>65,641</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,912	(50,061)	(8,149)
Designated Maintenance Fund	<u>(180)</u>	<u>(13)</u>	<u>(193)</u>
	41,732	(50,074)	(8,342)
Restricted funds			
Restricted Fund	12,106	(26,044)	(13,938)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,838</u>	<u>(76,118)</u>	<u>(22,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	13,450	4,774	5,181	23,405
Designated Maintenance Fund	9,211	(204)	(8)	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	23,661	4,570	5,173	33,404
Restricted funds				
Restricted Fund	64,260	21,913	(5,173)	81,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,921</u>	<u>26,483</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,719	(89,945)	4,774
Designated Maintenance Fund	<u>(180)</u>	<u>(24)</u>	<u>(204)</u>
	94,539	(89,969)	4,570
Restricted funds			
Restricted Fund	79,432	(57,519)	21,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,971</u>	<u>(147,488)</u>	<u>26,483</u>

The restricted funds have arisen through the following grants and donations received in the year and brought forward. There are restrictions imposed on all the restricted funds held, as they can only be used for their activities stated below.

	At 01/11/19	Incoming Resources	Outgoing Resources	Depn Charge	Transfers	At 31/10/20
Restricted funds						
Technology Centre	44,270	-		1,274	-	42,996
Donation - Christmas Lights	-893	-1,893	3,523	-	-	-2,523
Marquee Trust	-105	-		89	-	-194
May Day Fund	172	-		35	-	137
Shaw Trust Ability to Work	-	-	-	-	-	-
April NPT get online	-301	-	-	-	-	-301
WCVA	147	-	-	-	-	147
Melin Friendship Group	1	100	-	-	-	101
Working Together FBC No1	5,000	-	5,000	-	-	-
Opening balances difference	1,289	-	-	-	-	1,289
People's Postcode Lottery	-	20,000	15,569	-	(4,431)	-
National Lottery Community Fund	-	9,949	4,853	-	-	5,096
Back2Life	-	35,385	1,132	-	-	34,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Total restricted funds	<u>49,580</u>	<u>67,327</u>	<u>30,077</u>	<u>1,398</u>	<u>(4,431)</u>	<u>81,000</u>
Unrestricted Funds						
Designated Funds						
Redundancy	1,000	-	-	-	-	1,000
Maintenance	<u>-13</u>			<u>11</u>		<u>-24</u>
Total Designated Funds	<u>987</u>			<u>11</u>		<u>976</u>
General Funds	<u>15,074</u>	<u>52,807</u>	<u>39,811</u>	<u>73</u>	<u>4,431</u>	<u>32,428</u>
Total unrestricted funds	<u>16,061</u>	<u>52,807</u>	<u>39,811</u>	<u>84</u>	<u>4,431</u>	<u>33,404</u>
Total Funds	<u><u>65,641</u></u>	<u><u>120,134</u></u>	<u><u>69,888</u></u>	<u><u>1,482</u></u>	<u><u>-</u></u>	<u><u>114,403</u></u>

Transfers relate to the reclassification of the People's Postcode Lottery Fund in March 2020 as an unrestricted fund as agreed by the provider in light of the current Covid 19 pandemic..

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	1,971	3,032
Donations	6,387	-
Grants	8,358	3,032
Investment income	1,291	8,573
Rents received		
Charitable activities	110,484	42,233
Grants		
Total incoming resources	120,133	53,838
EXPENDITURE		
Raising donations and legacies	2,650	3,113
Rent	1,435	1,585
Insurance	4,871	(424)
Light and heat	1,474	1,230
Repairs & maintenance	879	1,145
Sundries	-	794
Cleaning	1,497	1,764
Telephone	12,806	9,207
Charitable activities	23,180	30,622
Wages	83	906
Postage and stationery	3,523	5,836
Christmas lighting expenses	1,967	2,836
Technology Centre expenses	-	9,610
WCVA	-	9,307
Melin Friendship Group	-	4,687
sion	5,000	-
Working Together FBC 1	15,469	-
People's Postcode Lottery	49,222	63,804
Carried forward		

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward		
National Lottery Community Fund	49,222	63,804
Back2Life	4,853	-
Freehold property	1,132	-
Plant and machinery	1,240	1,240
Fixtures and fittings	124	149
	<u>119</u>	<u>139</u>
	56,690	65,332
Support costs		
Governance costs		
Accountancy and legal fees	1,666	1,386
Bank charges	<u>208</u>	<u>193</u>
	1,874	1,579
Total resources expended	<u>71,370</u>	<u>76,118</u>
Net income/(expenditure)	<u><u>48,763</u></u>	<u><u>(22,280)</u></u>

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,466	1,892	8,358	3,032
Charitable activities					
Shaw Trust Ability to Work Fund					
WCVA		-	-	-	(896)
Melin Friendship Group		-	-	-	5,000
Universal Credit Digital Inclusion Project		-	100	100	29
NPTCBC Third Sector Grant		-	-	-	9,100
Working Together FBC No1		24,000	-	24,000	24,000
People's Postcode Lottery		-	-	-	5,000
National Lottery Community Fund		-	20,000	20,000	-
Back2Life		-	9,949	9,949	-
Garfield Weston		-	35,385	35,385	-
Moondance Foundation		14,000	-	14,000	-
		7,050	-	7,050	-
Investment income	2	<u>1,291</u>	<u>-</u>	<u>1,291</u>	<u>8,573</u>
Total		52,807	67,326	120,133	53,838
EXPENDITURE ON					
Raising funds		12,806	-	12,806	9,207
Charitable activities					
Christmas Lighting Project Funds		-	3,523	3,523	5,836
Melin Technology Centre Funds		1,967	-	1,967	2,836
Other		18,168	-	18,168	-
General costs		6,954	1,398	8,352	33,107
Depreciation		-	-	-	1,528
WCVA		-	-	-	9,610
Melin Friendship Group		-	-	-	9,307
Universal Credit Digital Inclusion Project		-	-	-	4,687
Working Together FBC No1		-	5,000	5,000	-
People's Postcode Lottery		-	15,569	15,569	-

The notes form part of these financial statements

MELIN COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
National Lottery Community Fund		-	4,853	4,853	-
Back2Life		-	1,132	1,132	-
Total		39,895	31,475	71,370	76,118
NET INCOME/(EXPENDITURE)		12,912	35,851	48,763	(22,280)
Transfers between funds	11	<u>4,431</u>	<u>(4,431)</u>	-	-
Net movement in funds		17,343	31,420	48,763	(22,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,061	49,580	65,641	87,921
TOTAL FUNDS CARRIED FORWARD		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET
31 OCTOBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	2,323	43,641	45,964	47,447
CURRENT ASSETS					
Debtors	9	866	-	866	611
Cash at bank and in hand		<u>34,101</u>	<u>37,359</u>	<u>71,460</u>	<u>19,213</u>
		34,967	37,359	72,326	19,824
CREDITORS					
Amounts falling due within one year	10	(3,886)	-	(3,886)	(1,630)
NET CURRENT ASSETS		<u>31,081</u>	<u>37,359</u>	<u>68,440</u>	<u>18,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
NET ASSETS		<u>33,404</u>	<u>81,000</u>	<u>114,404</u>	<u>65,641</u>
FUNDS	11				
Unrestricted funds				33,404	16,061
Restricted funds:					
Restricted Fund				<u>81,000</u>	<u>49,580</u>
TOTAL FUNDS				<u>114,404</u>	<u>65,641</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:



C McGinty Trustee

JAMES J.P. MUIR TRUSTEE 2
CHAIRMAN.

The notes form part of these financial statements

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on tangible fixed assets at the following rates:

Buildings	- 2% per annum on a straight line basis
Computer Equipment	- 33 1/3% per annum on a straight line basis
Fixtures and Fittings	- 15% per annum on a net book value basis
Plant and Machinery	- 20% per annum on a net book value basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>1,291</u>	<u>8,573</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,483</u>	<u>1,526</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>3</u>	<u>3</u>
Administrative staff		

No employees received emoluments in excess of £60,000.

The charity had three employees to whom it paid salaries or wages during the year. In addition to the core salaries paid from unrestricted funds, such costs have also been included in the following project expenses; WCVA, Universal Credit and Melin Friendship Group.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59	2,973	3,032
Charitable activities			
Shaw Trust Ability to Work Fund			
WCVA	-	(896)	(896)
Melin Friendship Group	-	5,000	5,000
Universal Credit Digital Inclusion Project	-	29	29
NPTCBC Third Sector Grant	9,100	-	9,100
Working Together FBC No1	24,000	-	24,000
	-	5,000	5,000
Investment income	8,573	-	8,573
Total	41,732	12,106	53,838
EXPENDITURE ON			
Raising funds	10,495	(1,288)	9,207
Charitable activities			
Christmas Lighting Project Funds	-	5,836	5,836
Melin Technology Centre Funds	2,836	-	2,836
General costs	31,967	1,140	33,107
Depreciation	89	1,439	1,528
WCVA	-	9,610	9,610
Melin Friendship Group	-	9,307	9,307
Universal Credit Digital Inclusion Project	4,687	-	4,687
Total	50,074	26,044	76,118
NET INCOME/(EXPENDITURE)	(8,342)	(13,938)	(22,280)
Transfers between funds	742	(742)	-
Net movement in funds	(7,600)	(14,680)	(22,280)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,661	64,260	87,921

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>16,061</u>	<u>49,580</u>	<u>65,641</u>

7. COST OF ACCOUNTANTS SERVICES

Included in support costs are fees to the independent examiner of £1,452 in respect of the accounts for the year to 31st October 2020 (2018 - £1,386).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2019 and 31 October 2020	<u>62,009</u>	<u>7,455</u>	<u>5,524</u>	<u>18,512</u>	<u>93,500</u>
DEPRECIATION					
At 1 November 2019	16,122	6,685	4,734	18,512	46,053
Charge for year	<u>1,241</u>	<u>124</u>	<u>118</u>	-	<u>1,483</u>
At 31 October 2020	<u>17,363</u>	<u>6,809</u>	<u>4,852</u>	<u>18,512</u>	<u>47,536</u>
NET BOOK VALUE					
At 31 October 2020	<u>44,646</u>	<u>646</u>	<u>672</u>	-	<u>45,964</u>
At 31 October 2019	<u>45,887</u>	<u>770</u>	<u>790</u>	-	<u>47,447</u>

The building was purchased by Melincryddan Community Conference in 2007 from NPTCBC.

If the charity decides to sell the building it is committed to ensure that the building is put back into the community and hence is still available for use by the Melin residents.

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	611
Other debtors	866	-
	<u>866</u>	<u>611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,048	24
Accrued expenses	2,838	1,606
	<u>3,886</u>	<u>1,630</u>

11. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	6,051	12,923	4,431	23,405
Designated Maintenance Fund	9,010	(11)	-	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	16,061	12,912	4,431	33,404
Restricted funds				
Restricted Fund	49,580	35,851	(4,431)	81,000
	<u>65,641</u>	<u>48,763</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,807	(39,884)	12,923
Designated Maintenance Fund	-	(11)	(11)
	52,807	(39,895)	12,912
Restricted funds			
Restricted Fund	67,326	(31,475)	35,851
TOTAL FUNDS	<u>120,133</u>	<u>(71,370)</u>	<u>48,763</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/19 £
Unrestricted funds				
General fund	13,450	(8,149)	750	6,051
Designated Maintenance Fund	9,211	(193)	(8)	9,010
Designated Redundancy Contingency Fund	<u>1,000</u>	-	-	<u>1,000</u>
	23,661	(8,342)	742	16,061
Restricted funds				
Restricted Fund	64,260	(13,938)	(742)	49,580
TOTAL FUNDS	<u>87,921</u>	<u>(22,280)</u>	<u>-</u>	<u>65,641</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,912	(50,061)	(8,149)
Designated Maintenance Fund	<u>(180)</u>	<u>(13)</u>	<u>(193)</u>
	41,732	(50,074)	(8,342)
Restricted funds			
Restricted Fund	12,106	(26,044)	(13,938)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>53,838</u>	<u>(76,118)</u>	<u>(22,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General fund	13,450	4,774	5,181	23,405
Designated Maintenance Fund	9,211	(204)	(8)	8,999
Designated Redundancy Contingency Fund	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
	23,661	4,570	5,173	33,404
Restricted funds				
Restricted Fund	64,260	21,913	(5,173)	81,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,921</u>	<u>26,483</u>	<u>-</u>	<u>114,404</u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,719	(89,945)	4,774
Designated Maintenance Fund	<u>(180)</u>	<u>(24)</u>	<u>(204)</u>
	94,539	(89,969)	4,570
Restricted funds			
Restricted Fund	79,432	(57,519)	21,913
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,971</u>	<u>(147,488)</u>	<u>26,483</u>

The restricted funds have arisen through the following grants and donations received in the year and brought forward. There are restrictions imposed on all the restricted funds held, as they can only be used for their activities stated below.

	At 01/11/19	Incoming Resources	Outgoing Resources	Depn Charge	Transfers	At 31/10/20
Restricted funds						
Technology Centre	44,270	-		1,274	-	42,996
Donation - Christmas Lights	-893	-1,893	3,523	-	-	-2,523
Marquee Trust	-105	-		89	-	-194
May Day Fund	172	-		35	-	137
Shaw Trust Ability to Work	-	-	-	-	-	-
April NPT get online	-301	-	-	-	-	-301
WCVA	147	-	-	-	-	147
Melin Friendship Group	1	100	-	-	-	101
Working Together FBC No1	5,000	-	5,000	-	-	-
Opening balances difference	1,289	-	-	-	-	1,289
People's Postcode Lottery	-	20,000	15,569	-	(4,431)	-
National Lottery Community Fund	-	9,949	4,853	-	-	5,096
Back2Life	-	35,385	1,132	-	-	34,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MELIN COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

11. MOVEMENT IN FUNDS - continued

Total restricted funds	<u>49,580</u>	<u>67,327</u>	<u>30,077</u>	<u>1,398</u>	<u>(4,431)</u>	<u>81,000</u>
Unrestricted Funds						
Designated Funds						
Redundancy	1,000	-	-	-	-	1,000
Maintenance	<u>-13</u>			<u>11</u>		<u>-24</u>
Total Designated Funds	<u>987</u>			<u>11</u>		<u>976</u>
General Funds	<u>15,074</u>	<u>52,807</u>	<u>39,811</u>	<u>73</u>	<u>4,431</u>	<u>32,428</u>
Total unrestricted funds	<u>16,061</u>	<u>52,807</u>	<u>39,811</u>	<u>84</u>	<u>4,431</u>	<u>33,404</u>
Total Funds	<u><u>65,641</u></u>	<u><u>120,134</u></u>	<u><u>69,888</u></u>	<u><u>1,482</u></u>	<u><u>-</u></u>	<u><u>114,403</u></u>

Transfers relate to the reclassification of the People's Postcode Lottery Fund in March 2020 as an unrestricted fund as agreed by the provider in light of the current Covid 19 pandemic..

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. ULTIMATE CONTROLLING PARTY

The charity is under the control of its board, who are involved in the day to day running of its activities.

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	1,971	3,032
Donations	6,387	-
Grants	8,358	3,032
Investment income	1,291	8,573
Rents received		
Charitable activities	110,484	42,233
Grants		
Total incoming resources	120,133	53,838
EXPENDITURE		
Raising donations and legacies	2,650	3,113
Rent	1,435	1,585
Insurance	4,871	(424)
Light and heat	1,474	1,230
Repairs & maintenance	879	1,145
Sundries	-	794
Cleaning	1,497	1,764
Telephone	12,806	9,207
Charitable activities	23,180	30,622
Wages	83	906
Postage and stationery	3,523	5,836
Christmas lighting expenses	1,967	2,836
Technology Centre expenses	-	9,610
WCVA	-	9,307
Melin Friendship Group	-	4,687
sion	5,000	-
Working Together FBC 1	15,469	-
People's Postcode Lottery	49,222	63,804
Carried forward		

This page does not form part of the statutory financial statements

MELIN COMMUNITY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward		
National Lottery Community Fund	49,222	63,804
Back2Life	4,853	-
Freehold property	1,132	-
Plant and machinery	1,240	1,240
Fixtures and fittings	124	149
	<u>119</u>	<u>139</u>
	56,690	65,332
Support costs		
Governance costs		
Accountancy and legal fees	1,666	1,386
Bank charges	<u>208</u>	<u>193</u>
	<u>1,874</u>	<u>1,579</u>
Total resources expended	<u>71,370</u>	<u>76,118</u>
Net income/(expenditure)	<u><u>48,763</u></u>	<u><u>(22,280)</u></u>

This page does not form part of the statutory financial statements

