

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2021**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

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# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2021**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers AM Lamin RM Lamin      resigned 20 September 2021 LA Park      appointed 20 September 2021
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Fiona Sanderson BA(Hons) ACMA CGMA MICB Miss S - Accounting for Purpose CIC Office 14, Steel House 4300 Parkway Fareham Hampshire PO15 7FP

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2021**

The trustees present their report and accounts of the charity for the year ended 31 July 2021. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers	
AM Lamin	
RM Lamin	<i>resigned 20 September 2021</i>
LA Park	<i>appointed 20 September 2021</i>

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2020/21 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant income of £187,098 (2020: £176,940). The charity expensed £130,708 (2020: £149,290) on the furtherance of its charitable activities. Included in these figures are fundraising costs of £6,760 (2020: £7,290) relating to assistance to the charity for bid writing to funders to ensure the funding streams are maintained.

The Charity's net assets at 31 July 2021 were £167,137 (2020: £111,057).

The trustees are aware of the level of reserves that the charity currently hold and are reviewing other areas in which young people in the local community can be helped.

The increase in reserves provides additional security and the trustees are mindful of using this money in the most effective way.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and digital interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £167,137 (2020: £111,057), of which £45,784 (2020: £15,374) were unrestricted. A fund previously classed as restricted has been reclassified as unrestricted, and this accounts for the large increase in unrestricted funds. Had that fund been analysed as unrestricted in 2020 the balance brought forward would have been £23,596. Unrestricted reserves are needed to cover core costs not covered by specific restricted funding towards projects.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Achievements and performance**

During the year, Saffron Young Peoples Project continued to deliver high quality outreach services with hundreds of young people being involved in a variety of activities, including:

- \* Football sessions
- \* Knife crime
- \* Girls project

These individual projects are supported by street sessions three times a week and drop in facilities at Saffron Resource Centre.

Now that the pandemic looks to be finally subsiding and we are back into some sort of normality, everyone at Saffron young people's project is looking forward to continuing our much-needed work for the young people and wider community of the Saffron Lane Estate.

The girls project has been awarded a further three years funding from Children in Need, which has a massive boost to everyone at the project. The new funding will commence on April 1st 2022 and will fund our project leader and sessional staff. This project has helped us to widen our catchment and provide young person led activities for our young girls.

The football sessions have shown us that the pandemic has left some scars to individuals mental health. Attendance figures have been low and feedback is telling us that people have been stuck in a rut with social isolation and they are struggling to get back to normality. One to one interventions have helped and we are progressing with getting to normal, but it is a sad outcome of a disastrous year. Samworth Brothers have continued to support us for these sessions and so we will be applying for ongoing funding from them during 2021. We have received six years funding from Samworth Brothers and our team has built a great rapport with them, and they are enthusiastic to support our work.

Our knife crime project is another area of work that we are endeavouring to expand on. The Tudor Trust have been very supportive during lockdown and we are keen to show that the need for this intervention is as important as ever. Very recently we supported a young man who had been arrested for being in a group of young people who were carrying knives. He wasn't carrying a knife but the consequences of being with the group who were can have serious implications.

The National Lottery project is now in its second year of five years agreed funding, and we will be continuing to find new ways to engage with our young people. We will always be young person led but we feel that as youth workers we can help to provide a bit of spark and motivation to encourage our groups to explore different activities. Our senior youth worker is currently working with six young people on a boxing project. This is a great example of helping young people learn self-discipline as well as provide healthy exercise. This also facilitates the senior youth worker to explore the issues being faced by the young people when working in a close one to one environment with them.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Plans for future periods**

We continue to work towards fully delivering all of our projects as we move towards 2022, as guidelines allow. The trustees feel that there are fresh ideas and impetus to re-energise the young people we work with. Feedback has shown that many of our service users and parents have suffered greatly with mental health issues during lockdown and this is something we want to urgently address.

Sadly, due to ill health our treasurer, Rob Lamin has now resigned. In September 2021 we welcomed a new trustee to the board, Lauren Park. Lauren works for a youth project who operate in similar ways to Saffron Young Peoples Project, and we are looking forward to the valuable contribution and expertise she will bring to the Trustee board.

The Trustees generally feel that SYPP has weathered the Covid storm, and are in good position both financially, with the staff team and the Trustee board to take SYPP forward into many more successful years.

### **Going concern**

Despite the impact of Coronavirus again during this financial year, with the ongoing support of our funders and agreed funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

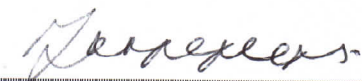
In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 25 April 2022 and signed on its behalf by:



Danny T Myers  
Chairman



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2021**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2021, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees, who are also the directors for the purpose of company law, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

Fiona Sanderson BA(Hons) ACMA CGMA MICB  
Miss S - Accounting for Purpose CIC  
Office 14, Steel House  
4300 Parkway  
Fareham  
Hampshire  
PO15 7FP

Signed:



Date: 25 April 2022

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Statement of Financial Activities** (incorporating Income and Expenditure Account) **For the year ended** **31 July 2021**

	2021			2020		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
<b>Incoming Resources</b>						
<b>Incoming Resources from Charitable Activities:</b>						
Donations	2,000	-	2,000	2,392	-	2,392
Lloyds TSB	-	-	-	-	-	-
BBC Children in Need	-	28,337	28,337	-	26,218	26,218
Big Lottery	-	83,168	83,168	-	93,905	93,905
Big Lottery - Awards for All	-	-	-	-	9,500	9,500
Samworth Brothers	22,618	-	22,618	-	6,785	6,785
Tudor Trust	-	25,000	25,000	-	25,000	25,000
Together - Leicester Diocese	-	-	-	-	8,900	8,900
Groundwork - Comic Relief (Covid)	-	2,000	2,000	-	-	-
Leicester Christian Medical Fellowship (Covid)	-	4,390	4,390	-	-	-
National Lottery (Covid)	-	9,585	9,585	-	-	-
Garfield Weston	-	10,000	10,000	-	-	-
Other Grants	-	-	-	-	4,240	4,240
<b>Total Incoming Resources</b>	<b>24,618</b>	<b>162,480</b>	<b>187,098</b>	<b>2,392</b>	<b>174,548</b>	<b>176,940</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	509	100,695	101,205	-	107,107	107,107
Training Staff	-	-	-	-	199	199
Training Young People	-	5,163	5,163	-	18,066	18,066
Travel	-	-	-	-	1,038	1,038
Insurance	-	1,208	1,208	-	1,058	1,058
Rent	-	12,000	12,000	-	11,670	11,670
Computer Maintenance	-	50	50	-	42	42
Office Equipment and stationery	-	188	188	-	1,410	1,410
Sundry	-	284	284	-	-	-
Telephone Expenses	-	140	140	-	182	182
Bookkeeping & Payroll	-	2,465	2,465	-	-	-
Website maintenance	-	275	275	-	500	500
<b>Fundraising Costs</b>						
Fundraising Costs	-	6,760	6,760	-	7,290	7,290
<b>Governance Costs</b>						
Accountancy fees	-	1,100	1,100	500	-	500
Other Fees	-	181	181	-	228	228
<b>Total Resources Expended</b>	<b>509</b>	<b>130,509</b>	<b>131,018</b>	<b>500</b>	<b>148,790</b>	<b>149,290</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>24,108</b>	<b>31,971</b>	<b>56,080</b>	<b>1,892</b>	<b>25,758</b>	<b>27,650</b>
Transfers between funds	6,902	(6,902)	-	1,769	(1,769)	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>46,384</b>	<b>120,753</b>	<b>167,137</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 6

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## **Balance Sheet** **As at 31 July 2021** Company Number 4328703 (England & Wales)

	2021		2020	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	167,087		108,545	
Cash in hand	57		200	
Prepayments	2,791		2,812	
		169,935		111,557
<b>Current Liabilities</b>				
Accruals	1,850		500	
Other creditors	948		-	
		2,798		500
		<u>167,137</u>		<u>111,057</u>
<b>FUNDS</b>				
Restricted Funds		120,753		95,683
Unrestricted Funds		46,384		15,374
		<u>167,137</u>		<u>111,057</u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

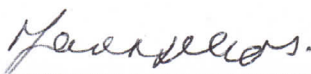
The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 9 to 13 were approved by the trustees on 25 April 2022 and signed on their behalf by

  
\_\_\_\_\_  
Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2021**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2021**

### **3 Staff Costs**

The average number of employees during the year was 3 (2020: 7)  
No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:  
Independent Examiners Fees

<u>2021</u>	<u>2020</u>
£	£
<u>600</u>	<u>-</u>

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Samworth Brothers**

Funding provided to improve access to sporting facilities in the area, and not restricted to a specific project or allocation. Samworth Brothers have agreed funding for a further 3 years. Due to the unrestricted nature, the prior year fund balance at 31 July 2021 has been transferred to unrestricted funds.

#### **Children in Need**

A three year fund beginning in 2019 to enhance our girls' project, in the Saffron Lane Estate, lasting until 2022. A further 3 year funding has now been agreed.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Knife Crime Project**

Funding from Big Lottery Awards for All, Together Leicester Diocese and Tudor Trust for the knife crime project, and this funding will be expended once we are able to resume operations in full.

#### **Covid Funding**

Funding from Groundwork (Comic Relief), Leicester Community Fund and National Lottery have been received to help with services during the Covid pandemic. These funds are all expected to be spent by October 2021.

#### **Garfield Weston Foundation**

This grant has been awarded towards core costs of the charity and is due to be spent by March 2022.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued)** **For the year ended** **31 July 2021**

### **6 Analysis of Net Assets between Funds**

	At 1 August 2020	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31 July 2021 £
<b>Total Unrestricted</b>	<u>15,374</u>	<u>24,618</u>	<u>509</u>	<u>6,902</u>	<u><b>46,384</b></u>
<b>Restricted</b>					
Samworth Brothers	8,222	-	1,320	(6,902)	-
Children in Need	17,766	28,337	20,314	-	<b>25,790</b>
Big Lottery	36,419	83,168	62,404	-	<b>57,183</b>
Big Lottery-Awards for All	9,500	-	7,507	-	<b>1,993</b>
Together Leicester Diocese	8,900	-	3,466	-	<b>5,434</b>
Tudor Trust	14,876	25,000	22,135	-	<b>17,741</b>
Groundwork - Comic Relief (Covid)	-	2,000	1,828	-	<b>172</b>
Leicester Christian Medical Fellowship (Covid)	-	4,390	2,826	-	<b>1,564</b>
National Lottery (Covid)	-	9,585	8,709	-	<b>876</b>
Garfield Weston	-	10,000	-	-	<b>10,000</b>
	<u>95,683</u>	<u>162,480</u>	<u>130,509</u>	<u>(6,902)</u>	<u><b>120,753</b></u>
<b>TOTAL FUNDS</b>	<u><u>111,057</u></u>	<u><u>187,098</u></u>	<u><u>131,018</u></u>	<u><u>-</u></u>	<u><u><b>167,137</b></u></u>