

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2020**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

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# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2020**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers AM Lamin RM Lamin DP Nickerson (resigned 5.2.2020)
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Sara Passey ACMA AIMS Accountants for Business 9 Church Street Langham Oakham Rutland LE15 7JE



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2020**

The trustees present their report and accounts of the charity for the year ended 31 July 2020. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers	
AM Lamin	
RM Lamin	
DP Nickerson	(resigned 5.2.2020)

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2019/20 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant and sponsorship income of £176,940 (2019: £155,678). The charity expensed £148,790 (2019: £140,322) on the furtherance of its charitable activities.

The Charity's net assets at 31 July 2020 were £111,057 (2019: £83,407).

The trustees are aware of the level of reserves that the charity currently hold and are reviewing other areas in which young people in the local community can be helped.

The increase in reserves provides additional security and the trustees are mindful of using this money in the most effective way.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and online interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £111,057 (2019: £83,407), of which £15,374 (2019: £11,713) were unrestricted. Unrestricted reserves are needed to cover any unexpected costs that don't relate to a particular project.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Achievements and performance**

During the year, Saffron Young Peoples Project continued to deliver high quality outreach services with hundreds of young people being involved in a variety of activities, including:

- \* Sexual health clinics
- \* Football sessions
- \* Healthy living
- \* Girls project

These individual projects are supported by street sessions three times a week and drop in facilities at Saffron Resource Centre.

Although the second half of the year was blighted by the coronavirus, the Saffron Young Peoples Project continued to strive to reach out to a wider group of young people who are facing different types of challenges.

As well as our weekly sports sessions, we managed to continue with the Girls Project, which although mainly funded by Children in Need was given extra support by Groundworks, with funding for extra sessional workers. A good deal of our work with the girls was carried out either on line or with much smaller groups, due to the virus. This extra funding gives us scope to continue with the different approach.

The football sessions continued until lockdown and were still as popular as ever. Due to the suspension, our funding from Samworth Brothers was also suspended and we aim to continue with this when we come out of the latest lockdown.

Our Knife Crime Project also took a hit with all schools closing. We did however go into local football clubs to deliver the workshop when grassroots football resumed, and these were met very favourably. Not only by the players but also the staff and coaches who appreciated the time and effort spent.

Our funders have been most supportive during this difficult period. We successfully obtained five years funding from the National Lottery and three years funding from the Tudor Trust and we have been in constant dialogue with both parties to come up with alternative methods of engagement as well as modifying budgets.



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Plans for future periods**

We are obviously hoping for a brighter 2021 than the last year in terms of getting back into all of our projects in earnest. We have been planning and preparing for return to full engagement for some time now and feel that we have fresh ideas and impetus to re energise the young people we work with. Feedback has told us that a lot of our service users and parents have suffered greatly with mental health issues during lockdown and this is something we want to urgently address.

Sadly, due to ill health we lost the services of our treasurer, Rob Lamin and his wife, Ann who is our secretary. All at SYPP wish Rob a speedy and full recovery and would like to express our thanks for all the tireless work they have put in to the project over the years, and we hope to catch up with them very soon.

### **Going concern**

Despite the impact of Coronavirus during the year, due to the ongoing support of our funders and agreed funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.


In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 26th February 2021 and signed on its behalf by:



DT Myers  
Chairman



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2020**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2020, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors for the purpose of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \*

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

**Sara Passey ACMA**

AIMS Accountants for Business

9, Church Street

Langham

Oakham

Rutland

LE15 7JE



Date: 26th February 2021

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Statement of Financial Activities** (incorporating Income and Expenditure Account) **For the year ended** **31 July 2020**

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
<b>Incoming Resources</b>						
<b>Incoming Resources from</b>						
<b>Charitable Activities:</b>						
Donations	2,392	-	2,392	-	-	-
Lloyds TSB	-	-	-	-	4,551	4,551
BBC Children in Need	-	26,218	26,218	-	28,289	28,289
Big Lottery	-	93,905	93,905	-	94,736	94,736
Big Lottery - Awards for All	-	9,500	9,500	-	-	-
Samworth Brothers	-	6,785	6,785	-	15,173	15,173
Tudor Trust	-	25,000	25,000	-	-	-
Together - Leicester Diocese	-	8,900	8,900	-	-	-
Other Grants	-	4,240	4,240	-	-	-
Leicester Partnership NHS Trust	-	-	-	90	-	90
Leicestershire Police	-	-	-	-	8,900	8,900
Leicester City Council	-	-	-	-	1,439	1,439
ASDA	-	-	-	-	1,000	1,000
Corah	-	-	-	500	-	500
The Maud Elkington Charitable Trust	-	-	-	1,000	-	1,000
<b>Total Incoming Resources</b>	<b>2,392</b>	<b>174,548</b>	<b>176,940</b>	<b>1,590</b>	<b>154,088</b>	<b>155,678</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	-	107,107	107,107	-	104,071	104,071
Producing Information	-	7,290	7,290	-	2,975	2,975
Training Staff	-	199	199	-	3,762	3,762
Training Young People	-	18,066	18,066	-	13,360	13,360
Travel	-	1,038	1,038	-	977	977
Insurance	-	1,058	1,058	-	369	369
Rent	-	11,670	11,670	-	11,503	11,503
Computer Maintenance	-	42	42	-	399	399
Office Equipment and stationery	-	1,410	1,410	-	1,430	1,430
Sundry	-	-	-	-	485	485
Telephone Expenses	-	182	182	-	634	634
Web site maintenance	-	500	500	-	144	144
<b>Governance Costs</b>						
Accountancy fees	500	-	500	-	-	-
Other Fees	-	228	228	-	213	213
<b>Total Resources Expended</b>	<b>500</b>	<b>148,790</b>	<b>149,290</b>	<b>-</b>	<b>140,322</b>	<b>140,322</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>1,892</b>	<b>25,758</b>	<b>27,650</b>	<b>1,590</b>	<b>13,766</b>	<b>15,356</b>
Transfers between funds	1,769	(1,769)	-	-	-	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>	<b>10,123</b>	<b>57,928</b>	<b>68,051</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 6



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Balance Sheet As at 31 July 2020**

Company Number 4328703 (England & Wales)

	2020		2019	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	108,545		76,530	
Prepayments	2,812		6,789	
Cash in hand	200		88	
		111,557		83,407
<b>Current Liabilities</b>				
Accruals	500		-	
		500		-
		<b>111,057</b>		<b>83,407</b>
<b>FUNDS</b>				
Restricted Funds		95,683		71,694
Unrestricted Funds		15,374		11,713
		<b>111,057</b>		<b>83,407</b>

For the financial year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

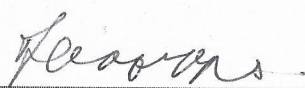
The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 9 to 13 were approved by the trustees on 26th February 2021 and signed on their behalf by



DT Myers  
Chairman



A Lamin  
Trustee

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2020**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2020**

### **3 Staff Costs**

The average number of employees during the year was 7 (2019: 7)

No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:

Independent Examiners Fees

**2020**

**2019**

**£**

**£**

**-**

**-**

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Samworth Brothers**

Funding provided to improve access to sporting facilities in the area. This is a three year funding project that ended 2020. Samworth Brothers have agreed funding for a further 3 years, once Covid restrictions allow us to resume normal operations.

#### **Children in Need**

A three year fund beginning in 2019 to enhance our girls' project, in the Saffron Lane Estate, lasting until 2022.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Big Lottery - Awards for All**

Funding for the ongoing knife crime project.

#### **Edith Murphy**

Funding for coaching courses that took place during the year.

#### **Knife Crime Project**

Funding from Leicestershire Police, Together Leicester Diocese and Tudor Trust for the knife crime project, and this funding will be expended once we are able to resume operations in full.

#### **Other funds**

Funding from Leicester City Council and ASDA were classified in 2019 as restricted funds, when in fact these were donations. These have been transferred to unrestricted funds during the current year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2020**

### **6 Analysis of Net Assets between Funds**

	At 1st August 2019	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31st July 2020 £
<b>Total Unrestricted</b>	<b>11,713</b>	<b>2,392</b>	<b>500</b>	<b>1,769</b>	<b>15,374</b>
<b>Restricted</b>					
Samworth Brothers	7,436	6,785	5,999	-	8,222
Children in Need	18,858	26,218	27,309	-	17,767
Big Lottery	38,848	93,905	96,335	-	36,418
Big Lottery-Awards for All	-	9,500	-	-	9,500
Edith Murphy	-	4,240	4,240	-	-
Leicestershire Police	4,783	-	4,783	-	-
Together Leicester Diocese	-	8,900	-	-	8,900
Tudor Trust	-	25,000	10,124	-	14,876
Leicester City Council	769	-	-	(769)	-
ASDA	1,000	-	-	(1,000)	-
	<b>71,694</b>	<b>174,548</b>	<b>148,790</b>	<b>(1,769)</b>	<b>95,683</b>
<b>TOTAL FUNDS</b>	<b>83,407</b>	<b>176,940</b>	<b>149,290</b>	<b>-</b>	<b>111,057</b>