

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

England & Wales · Charity number 1111445

## Details

---

**Other names** SAFFRON YOUNG PEOPLES PROJECT, SYPP

**Status** Registered

**Legal form** Charitable company

**Company number** [04328703](#)

**Registered** 2005-09-26

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Saffron Resource Centre  
432 Saffron Lane  
Leicester  
LE2 6SB

**Phone** 0116 2837212

**Email** [gary.fox@sypp.co.uk](mailto:gary.fox@sypp.co.uk)

**Website** [www.saffronyoungpeoplesproject.com](http://www.saffronyoungpeoplesproject.com)

## Activities

---

**Objects:** TO HELP AND EDUCATE YOUNG PEOPLE AGED UNDER 25 LIVING ON THE SAFFRON ESTATE, LEICESTER AND OTHER AREAS WITH A SIMILAR ECONOMIC PROFILE IN LEICESTERSHIRE. IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THEIR LEISURE TIME ACTIVITIES BY THE EMPLOYMENT OF A YOUTH WORKER OR YOUTH WORKERS SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

**Activities:** The principal activity of SYPP is the provision of a detached youth work project supporting young people living in the Saffron Estate, Leicester & other areas with a similar economic profile in Leicestershire, in accessing & developing opportunities available. Issues include bullying, unemployment, racism, social exclusion & deprivation. The Estate is in the top 2% most deprived areas in England.

## Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

## Geography

- **Area of benefit:** THE SAFFRON ESTATE, LEICESTER. AND OTHER AREAS WITH A SIMILAR ECONOMIC PROFILE IN LEICESTERSHIRE
- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-07-31	£136,416	£135,902	-	-
2023-07-31	£99,914	£148,624	-	-
2022-07-31	£85,773	£145,154	-	-
2021-07-31	£187,098	£131,018	-	-
2020-07-31	£176,940	£149,290	-	-

## Trustees

Name	Role	Appointed
Andrew Cleaver		2022-11-01
DANIEL MYERS		2011-09-22
Kate Dennison		2024-04-16
Kim Fox		2024-04-16
Lauren Park		2021-09-20

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

England & Wales - Charity number 1111445

---

# Accounts

---

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2024**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Index to the Annual Report and Accounts For the year ended 31 July 2024**

	Page
Charity Reference and Administrative Details	2
Trustees Annual Report	3-5
Trustees responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2024**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers LA Park A Cleaver K Fox                      Appointed 16/04/2024 K Dennison                Appointed 16/04/2024
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Fiona Sanderson BA(Hons) ACMA CGMA MICB Miss S - Accounting for Purpose CIC 68 Privett Road Fareham Hampshire PO15 6SP

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2024**

The trustees present their report and accounts of the charity for the year ended 31 July 2024. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers  
LA Park  
A Cleaver  
K Fox           Appointed 16/04/2024  
K Dennison   Appointed 16/04/2024

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2023/24 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report** (continued) **For the year ended** **31 July 2024**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A significant risk currently facing the charity is the difficulty in securing sufficient ongoing funding to support its charitable activities. Despite proactive efforts, recent attempts to secure grant income and other funding streams have proved challenging. The Trustees consider this a material risk to the charity's ability to continue as a going concern.

In response, the Trustees have undertaken a thorough review of the charity's financial position and future sustainability. Mitigating actions include exploring alternative funding sources, cost reduction strategies, and increased engagement with stakeholders and funders. Contingency plans, including the possibility of an orderly winding up of operations, are also being considered should sustainable funding not be secured in the near future.

The risk register is reviewed formally every six months, and informally more frequently as needed. The Trustees remain committed to acting prudently and in the best interests of the charity and its beneficiaries.

Further detail on the Trustees' assessment of going concern is provided in the accounting policies note.

### **Financial Review**

During the year under review, the Charity received grant income of £136,166 (2023: £99,914). The charity expended £135,902 (2023: £148,624) on the furtherance of its charitable activities.

The Charity's net assets at 31 July 2024 were £59,558 (2023: £59,044).

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £59,558 (2023: £59,044), of which £42,465 (2023: £47,158) were restricted, and £17,093 (2023: £11,886) were unrestricted. Minimum reserves are needed to cover 3 months of fixed costs. At 31 July 2024 the Trustees are aware that reserves are dwindling and are taking the necessary steps to secure additional funding.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2024**

### **Achievements and performance**

This report sadly sees one of the probable final years of SYPP. The Lottery have informed us that they will not be continuing their funding going forward and given that they have always been our main source of funding, I cannot see us being able to carry on. The Lottery funding ceases at the end of March 2025 and we have Children in need funding, Tudor trust and Peoples postcode Lottery funding to carry us through with the Girls project until January 2026.

We are into our final year of Children in need funding for the Girls and they continue to flourish under the guidance of Rachael. Our decision to work with younger girls has worked as we are able to show and make a difference into their outlook on life before its too late. They are now planning a summer timetable that will see the project go out with a bang.

The Tudor Trust funding that we received runs until November which is enabling us to carry on the football sessions and our 1-1 drop in clinics.

Our Knife crime project came to an end as, unfortunately we had to make our senior youth worker redundant. I do know, however that it is his plan to continue this brilliant piece of work on his own going forward.

This coming year will obviously be tainted with different emotions, but we all will endeavour to make sure that our proud name will not be forgotten on the Saffron Lane Estate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2024**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019(FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 28 May 2025 and signed on its behalf by:

*kim fox*

[kim fox \(May 29, 2025 08:43 GMT+1\)](#)

.....  
Kim Fox  
Trustee

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2024**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2024, which are set out on pages 8 to 12.

### **Responsibilities and basis of report**

As the charity's trustees, who are also the directors for the purpose of company law, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

Fiona Sanderson BA(Hons) ACMA CGMA MICB  
Miss S - Accounting for Purpose CIC  
68 Privett Road  
Fareham  
Hampshire  
PO15 6SP

Signed:



Date: 28 May 2025

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 31 July 2024

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
<b>Incoming Resources</b>						
<b>Incoming Resources from Charitable Activities:</b>						
Donations	250	-	250	1,000	-	1,000
BBC Children in Need	-	32,920	32,920	-	32,460	32,460
Big Lottery	-	45,246	45,246	-	55,954	55,954
Tudor Trust	11,000	27,000	38,000	-	10,000	10,000
Sported Foundation	-	-	-	-	500	500
Garfield Weston	-	10,000	10,000	-	-	-
Trusthouse Charitable Foundation	-	10,000	10,000	-	-	-
<b>Total Incoming Resources</b>	<b>11,250</b>	<b>125,166</b>	<b>136,416</b>	<b>1,000</b>	<b>98,914</b>	<b>99,914</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	(2,421)	109,161	106,740	27,802	79,683	107,485
Training Staff	-	-	-	-	30	30
Volunteer Expenses	-	821	821	33	213	246
Training Young People	-	4,364	4,364	-	12,191	12,191
Travel	-	189	189	62	164	226
Insurance	48	1,379	1,427	-	1,243	1,243
Rent	1,557	6,443	8,000	3	11,997	12,000
Computer Maintenance	-	306	306	-	90	90
Office Equipment and stationery	55	722	776	-	242	242
Sundry	250	196	446	69	469	537
Telephone Expenses	-	-	-	-	181	181
Bookkeeping & Payroll	1,312	2,288	3,600	515	2,797	3,312
Management Accounts	1,620	2,340	3,960	-	2,880	2,880
Website maintenance	-	191	191	-	256	256
Bank Charges	181	9	190	-	-	-
<b>Fundraising Costs</b>						
Fundraising Costs	2,770	220	2,990	-	5,905	5,905
<b>Governance Costs</b>						
Accountancy fees	630	1,230	1,860	965	700	1,665
Other Fees	43	-	43	-	135	135
<b>Total Resources Expended</b>	<b>6,044</b>	<b>129,859</b>	<b>135,902</b>	<b>29,449</b>	<b>119,175</b>	<b>148,624</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>5,206</b>	<b>(4,693)</b>	<b>513</b>	<b>(28,449)</b>	<b>(20,262)</b>	<b>(48,711)</b>
Transfers between funds	-	-	-	-	-	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>11,886</b>	<b>47,158</b>	<b>59,044</b>	<b>40,335</b>	<b>67,420</b>	<b>107,755</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>17,093</b>	<b>42,465</b>	<b>59,558</b>	<b>11,886</b>	<b>47,158</b>	<b>59,044</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 6

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Balance Sheet As at 31 July 2024

Company Number 4328703 (England & Wales)

	2024		2023	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	61,898		59,644	
Cash in hand	-		258	
Prepayments	393		2,469	
		<b>62,291</b>		<b>62,371</b>
<b>Current Liabilities</b>				
Accruals	2,456		2,540	
Other creditors	278		787	
		<b>2,733</b>		<b>3,327</b>
		<b>59,558</b>		<b>59,044</b>
<b>FUNDS</b>				
Restricted Funds		<b>42,465</b>		<b>47,158</b>
Unrestricted Funds		<b>17,093</b>		<b>11,886</b>
		<b>59,558</b>		<b>59,044</b>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2024 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 8 to 12 were approved by the trustees on 28 May 2025 and signed on their behalf by

*kim fox*

kim fox (May 29, 2025 08:43 GMT+1)

.....  
Kim Fox  
Trustee

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2024**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

The Trustees have considered the financial position of the charity, including the current difficulties in securing future funding. This funding uncertainty presents a material risk to the ongoing operations of the charity.

As part of their assessment of going concern, the Trustees have reviewed financial forecasts, cash flow projections, and the availability of reserves. The Trustees are actively pursuing new sources of funding and cost management strategies and are considering all options available to support the charity's continued operations.

Whilst the outcome of these efforts remains uncertain, the Trustees have concluded that it remains appropriate to prepare the accounts on a going concern basis. However, they acknowledge that a material uncertainty exists which may cast significant doubt on the charity's ability to continue as a going concern.

#### **1.3 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.4 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.5 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2024**

### **1.6 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

### **3 Staff Costs**

The average number of employees during the year was 3 (2023: 3)  
No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

	<b>2024</b>	<b>2023</b>
This is stated after charging:	<b>£</b>	<b>£</b>
Independent Examiners Fees	<b>1,020</b>	<b>1,020</b>

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below:

#### **Children in Need**

A three year fund beginning in 2022 to enhance our girls' project, in the Saffron Lane Estate.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Tudor Trust**

A new grant for £62,000 was awarded in 2023 for a two year period. This is made up of a main grant of £60,000 with £50,000 to be spent on core costs, £10,000 to be allocated to unrestricted reserves, and £2,000 for a Wellbeing Grant to be spent on the wellbeing of staff, trustees and volunteers. £37,000 was received in the financial year to 31 July 2024, the remaining £25,000 will be received in the following financial year.

#### **Garfield Weston**

This grant was awarded for the core costs of the charity and is to be spent by November 2024.

#### **Trusthouse Community Foundation**

A grant of £10,000 for 20% of the salary costs of the charity.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued)**

**For the year ended**

**31 July 2024**

### **6 Analysis of Net Assets between Funds**

	<b>At 1 August 2023</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers between funds £</b>	<b>At 31 July 2024 £</b>
<b>Total Unrestricted</b>	<b>11,886</b>	<b>11,250</b>	<b>6,044</b>	<b>-</b>	<b>17,093</b>
<b>Restricted</b>					
Children in Need	17,515	45,246	68,770	-	<b>(6,009)</b>
Big Lottery	25,578	32,920	27,456	-	<b>31,042</b>
Tudor Trust	4,065	27,000	24,232	-	<b>6,833</b>
Garfield Weston	-	10,000	8,598	-	<b>1,402</b>
Trusthouse Community Foundation	-	10,000	802	-	<b>9,198</b>
	<b>47,158</b>	<b>125,166</b>	<b>129,859</b>	<b>-</b>	<b>42,465</b>
<b>TOTAL FUNDS</b>	<b>59,044</b>	<b>136,416</b>	<b>135,902</b>	<b>-</b>	<b>59,558</b>

### **7 Related Parties**

Trustee Kim Fox is the wife of the charity's CEO Gary Fox.

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

England & Wales - Charity number 1111445

---

# Accounts

---

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2023**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Index to the Annual Report and Accounts For the year ended 31 July 2023**

	Page
Charity Reference and Administrative Details	2
Trustees Annual Report	3-5
Trustees responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2023**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers LA Park AM Lamin           resigned 1st February 2023 A Cleaver           appointed 1st November 2022
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Fiona Sanderson BA(Hons) FCMA CGMA Miss S - Accounting for Purpose CIC 68 Privett Road Fareham Hampshire PO15 6SP

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2023**

The trustees present their report and accounts of the charity for the year ended 31 July 2023. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers	
LA Park	
AM Lamin	<i>resigned 1 February 2023</i>
A Cleaver	<i>appointed 1st November 2022</i>

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2022/23 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2023**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant income of £99,914 (2022: £85,773). The charity expensed £148,624 (2022: £145,154) on the furtherance of its charitable activities.

The Charity's net assets at 31 July 2023 were £59,044 (2022: £107,755).

The decrease in reserves relates to spending of previous restricted funds not spent during the Coronavirus pandemic.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and digital interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £59,044 (2022: £107,755), of which £47,158 (2022: £67,420) were restricted, and £11,886 (2022: £40,335) were unrestricted. Unrestricted reserves are needed to cover 3 months of fixed costs.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2023**

### **Achievements and performance**

As we enter our final year of Lottery funding, the team have been working hard to put things in place to continue our much-needed work on the Saffron Lane estate and surrounding areas. During this report I will talk about the activities that we continue to undertake as well as highlighting where we have been seeking additional funding.

We are into our second year of Children in need now and the girls project has seen a transition in new faces coming to our sessions. This is usually the case where we lose girls who move on to further education or employment, so even though it's with a tinge of sadness that we see them go, the new girls bring a breath of fresh air into our sessions.

This Christmas the girls enjoyed a party with all parents invited at the Aylestone leisure centre, which went down very well. We feel that it is vital to have parents on board so we can share experiences that the girls are facing and challenge them together.

I mentioned last year that our funding from the Samworth brothers had come to an end for the football project. I am delighted to say that we received two years funding from the Tudor Trust in November 2023 to carry on this fantastic project. The numbers are up even though we have had a grotty winter and everyone is looking forward to some lighter nights and warmer weather coming up.

Our knife crime project continues to be an important part of our work and with so many cases of anti-social behaviour affecting our local community, this project really hits home when we deliver it.

We have applied for three years funding from Henry Smith to be able to continue this work and we find out in March 2024 if we are successful.

This coming year sees a concerted effort from all the team to seek future funding to sustain the project, as well as continuing to deliver the work that we all enjoy doing.

The lottery project continues to be the mainstay of our organisation and as we end our 4th year of funding in April we have been looking for continuation funding to carry on with our work. The fund we have applied for is a different strand of Lottery funding and it will enable us to expand our work in different areas and with new activities. We hopefully will have news of this in the coming months.

This coming year, with fresh funding and new faces, will hopefully see our project continue to thrive and carry on delivering the work and service that we have driven for the last thirty years.

With the ongoing support of our funders and plans for funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2023**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019(FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on ..... and signed on its behalf by:

  
\_\_\_\_\_  
Danny Myers (Apr 19, 2024 10:57 GMT+1)

.....  
Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2023**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2023, which are set out on pages 8 to 13.

### **Responsibilities and basis of report**

As the charity's trustees, who are also the directors for the purpose of company law, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

Fiona Sanderson BA(Hons) FCMA CGMA  
Miss S - Accounting for Purpose CIC  
68 Privett Road  
Fareham  
Hampshire  
PO15 6SP

Signed:



Date: 12-Apr-24

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 31 July 2023

	2023			2022		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
<b>Incoming Resources</b>						
<b>Incoming Resources from</b>						
<b>Charitable Activities:</b>						
Donations	1,000	-	1,000	-	-	-
BBC Children in Need	-	32,460	32,460	-	14,345	14,345
Big Lottery	-	55,954	55,954	-	69,428	69,428
Tudor Trust	-	10,000	10,000	-	-	-
Sported Foundation	-	500	500	-	-	-
Groundwork - Comic Relief (Covid)	-	-	-	-	2,000	2,000
<b>Total Incoming Resources</b>	<b>1,000</b>	<b>98,914</b>	<b>99,914</b>	<b>-</b>	<b>85,773</b>	<b>85,773</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	27,802	79,683	107,485	4,178	103,683	107,861
Training Staff	-	30	30	-	172	172
Volunteer Expenses	33	213	246	-	-	-
Training Young People	-	12,191	12,191	-	16,651	16,651
Travel	62	164	226	-	34	34
Insurance	-	1,243	1,243	-	1,104	1,104
Rent	3	11,997	12,000	-	12,000	12,000
Computer Maintenance	-	90	90	-	-	-
Office Equipment and stationery	-	242	242	-	867	867
Sundry	69	469	537	250	256	506
Telephone Expenses	-	181	181	-	-	-
Bookkeeping & Payroll	515	2,797	3,312	-	2,835	2,835
Management Accounts	-	2,880	2,880	-	605	605
Website maintenance	-	256	256	-	275	275
<b>Fundraising Costs</b>						
Fundraising Costs	-	5,905	5,905	-	-	-
<b>Governance Costs</b>						
Accountancy fees	965	700	1,665	1,620	420	2,040
Other Fees	-	135	135	-	205	205
<b>Total Resources Expended</b>	<b>29,449</b>	<b>119,175</b>	<b>148,624</b>	<b>6,048</b>	<b>139,106</b>	<b>145,154</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>(28,449)</b>	<b>(20,262)</b>	<b>(48,711)</b>	<b>(6,048)</b>	<b>(53,333)</b>	<b>(59,381)</b>
Transfers between funds	-	-	-	-	-	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>40,335</b>	<b>67,420</b>	<b>107,755</b>	<b>46,384</b>	<b>120,753</b>	<b>167,137</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>11,886</b>	<b>47,158</b>	<b>59,044</b>	<b>40,335</b>	<b>67,420</b>	<b>107,755</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 6

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Balance Sheet As at 31 July 2023**

Company Number 4328703 (England & Wales)

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
Cash at bank	<b>59,644</b>		<b>110,534</b>	
Cash in hand	<b>258</b>		<b>163</b>	
Prepayments	<b>2,469</b>		<b>2,457</b>	
		<b>62,371</b>		<b>113,154</b>
<b>Current Liabilities</b>				
Accruals	<b>2,540</b>		<b>1,795</b>	
Other creditors	<b>787</b>		<b>3,603</b>	
		<b>3,327</b>		<b>5,398</b>
		<b>59,044</b>		<b>107,755</b>
<b>FUNDS</b>				
Restricted Funds		<b>47,158</b>		<b>67,420</b>
Unrestricted Funds		<b>11,886</b>		<b>40,335</b>
		<b>59,044</b>		<b>107,755</b>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 8 to 13 were approved by the trustees on their behalf by

2024 and signed on

*Danny Myers*

Danny Myers (Apr 19, 2024 10:57 GMT+1)

Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2023**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2023**

### **3 Staff Costs**

The average number of employees during the year was 3 (2022: 3)  
No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:  
Independent Examiners Fees

<u>2023</u>	<u>2022</u>
£	£
<u>1,020</u>	<u>1,020</u>

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Children in Need**

A three year fund beginning in 2022 to enhance our girls' project, in the Saffron Lane Estate.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs. With permission from the Lottery additional spend has been charged here during the year to use up an underspend.

#### **Tudor Trust**

The third instalment of a 3 year grant was received in the year. Funding has contributed towards the activities of Knife Crime Project.

#### **Sported Foundation**

The £500 received from the Sported Foundation - Barclays Community Football Fund was used to fund coaching courses for young people in the area.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2023**

### **6 Analysis of Net Assets between Funds**

	At 1 August 2022	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31 July 2023 £
<b>Total Unrestricted</b>	<u>40,335</u>	<u>1,000</u>	<u>29,449</u>	<u>-</u>	<u>11,886</u>
<b>Restricted</b>					
Children in Need	13,218	32,460	28,163	-	17,515
Big Lottery	54,218	55,954	84,594	-	25,578
Tudor Trust	(16)	10,000	5,919	-	4,065
Sported Foundation	-	500	500	-	-
	<u>67,420</u>	<u>98,914</u>	<u>119,175</u>	<u>-</u>	<u>47,158</u>
<b>TOTAL FUNDS</b>	<u>107,755</u>	<u>99,914</u>	<u>148,624</u>	<u>-</u>	<u>59,044</u>

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

England & Wales - Charity number 1111445

---

# Accounts

---

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2022**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Index to the Annual Report and Accounts For the year ended 31 July 2022**

	Page
Charity Reference and Administrative Details	2
Trustees Annual Report	3-5
Trustees responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-12

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2022**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers AM Lamin                      resigned 1st February 2023 RM Lamin                     resigned 20th September 2021 LA Park                        appointed 20th September 2021 A Cleaver                     appointed 1st November 2022
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Fiona Sanderson BA(Hons) ACMA CGMA MICB Miss S - Accounting for Purpose CIC 68 Privett Road Fareham Hampshire PO15 6SP

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2022**

The trustees present their report and accounts of the charity for the year ended 31 July 2022. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers	
AM Lamin	<i>resigned 1 February 2023</i>
RM Lamin	<i>resigned 20 September 2021</i>
LA Park	<i>appointed 20 September 2021</i>
A Cleaver	<i>appointed 1st November 2022</i>

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2021/22 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2022**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant income of £85,773 (2021: £187,098). The charity expensed £145,154 (2021: £130,708) on the furtherance of its charitable activities. Included in these figures are fundraising costs of £nil (2021: £6,760) relating to assistance to the charity for bid writing to funders to ensure the funding streams are maintained.

The Charity's net assets at 31 July 2022 were £107,755 (2021: £167,137).

The trustees are aware of the level of reserves that the charity currently hold and are reviewing other areas in which young people in the local community can be helped.

The decrease in reserves relates to spending of previous restricted funds not spent during the pandemic.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and digital interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £107,755 (2021: £167,137), of which £40,335 (2021: £46,384) were unrestricted, and £67,420 (2021: £120,753) were restricted. Unrestricted reserves are needed to cover core costs not covered by specific restricted funding towards projects.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2022**

### **Achievements and performance**

This last year has seen the project finally get back to some form of normality. Numbers at activities have been on the up and there has been a general feel-good factor around the estate and with the young people we work with.

Due to an historic underspend that we had to use, the girls project funded by Children in Need did not start until October last year. This is now in full flow and Rachael is very pleased with the commitment that the team are showing. The beauty of continuation funding is that there is no “bedding in” as such and the team have continued with their weekly activities. The underspend gave us the opportunity to purchase some outdoor sports equipment which, when the better weather comes will be used at our local youth centre. We have formed a good working partnership with Leicester City Council which we hope to develop further this year.

The football sessions have recovered both in numbers and levels of enthusiasm within the boys attending. A down side is that we were unable to continue our support from Samworth Brothers and so we are now looking for alternative funding. At the moment it is being funded by the National Lottery but extra support will be required to achieve continued sustainability. Our numbers are back in the 30s for this session and the lads really look forward to their Friday nights.

Our knife crime project is probably the most important piece of preventative work that we do as it is a subject that unfortunately continues to be at the forefront of media attention. Just last month, a young man who used to be a regular attender at our sessions was sentenced to 8 years in prison for seriously wounding two men who had tried to attack him whilst he was out with his daughter. The fact that he felt the need to carry a knife in his car for fear of attack speaks volumes with regards the real need for our work to continue in the local schools and sports clubs. We are currently in the process of applying for continuation funding from the Tudor Trust to enable us to carry on this essential work.

The Lottery project continues to be the mainstay of our organisation and as we enter the 4th year of funding we are already looking to explore avenues of continuation. It has always been our aim to make the Lottery one of our funders rather than “the” funder and this is something that I will be talking to our grants manager about in the coming year. We continue to deliver essential one to one work in our street sessions as well as our gym sessions where our young people have the opportunity to open up to us and disclose their issues in a confidential setting.

Last year gave us the opportunity to stage our annual summer fete for the first time since the pandemic and I am pleased to say that in blistering heat we had a fantastic day with a bumper crowd. Everyone expressed their gratitude on the day and said how much they had missed the event. We were able to provide free fairground attractions with discounted drinks and snacks which also went down very well.

This coming year sees a concerted effort from all the team to seek future funding to sustain the project, as well as continuing to deliver the work that we all enjoy doing.

### **Going concern**

With the ongoing support of our funders and plans for funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2022**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019(FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 24th April 2023 and signed on its behalf by:

*Danny Myers*

[Danny Myers \(Apr 24, 2023 16:09 GMT+1\)](#)

Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2022**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2022, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees, who are also the directors for the purpose of company law, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \*

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

Fiona Sanderson BA(Hons) ACMA CGMA MICB  
Miss S - Accounting for Purpose CIC  
68 Privett Road  
Fareham  
Hampshire  
PO15 6SP

Signed:



Date: 21 April 2023

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 31 July 2022

	2022			2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Incoming Resources</b>						
<b>Incoming Resources from Charitable Activities:</b>						
Donations	-	-	-	2,000	-	2,000
BBC Children in Need	-	14,345	14,345	-	28,337	28,337
Big Lottery	-	69,428	69,428	-	83,168	83,168
Samworth Brothers	-	-	-	22,618	-	22,618
Tudor Trust	-	-	-	-	25,000	25,000
Groundwork - Comic Relief (Covid)	-	2,000	2,000	-	2,000	2,000
Leicester Christian Medical Fellowship (Covid)	-	-	-	-	4,390	4,390
National Lottery (Covid)	-	-	-	-	9,585	9,585
Garfield Weston	-	-	-	-	10,000	10,000
<b>Total Incoming Resources</b>	<b>-</b>	<b>85,773</b>	<b>85,773</b>	<b>24,618</b>	<b>162,480</b>	<b>187,098</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	4,178	103,683	107,861	509	100,695	101,205
Training Staff	-	172	172	-	-	-
Training Young People	-	16,651	16,651	-	5,163	5,163
Travel	-	34	34	-	-	-
Insurance	-	1,104	1,104	-	1,208	1,208
Rent	-	12,000	12,000	-	12,000	12,000
Computer Maintenance	-	-	-	-	50	50
Office Equipment and stationery	-	867	867	-	188	188
Sundry	250	256	506	-	284	284
Telephone Expenses	-	-	-	-	140	140
Bookkeeping & Payroll	-	2,835	2,835	-	2,465	2,465
Management Accounts	-	605	605	-	-	-
Website maintenance	-	275	275	-	275	275
<b>Fundraising Costs</b>						
Fundraising Costs	-	-	-	-	6,760	6,760
<b>Governance Costs</b>						
Accountancy fees	1,620	420	2,040	-	1,100	1,100
Other Fees	-	205	205	-	181	181
<b>Total Resources Expended</b>	<b>6,048</b>	<b>139,106</b>	<b>145,154</b>	<b>509</b>	<b>130,509</b>	<b>131,018</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>(6,048)</b>	<b>(53,333)</b>	<b>(59,381)</b>	<b>24,108</b>	<b>31,971</b>	<b>56,080</b>
Transfers between funds			-	6,902	(6,902)	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>42,723</b>	<b>96,764</b>	<b>139,487</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>36,674</b>	<b>43,431</b>	<b>80,105</b>	<b>42,723</b>	<b>96,764</b>	<b>139,487</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 6

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Balance Sheet As at 31 July 2022

Company Number 4328703 (England & Wales)

	2022		2021	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	110,534		167,087	
Cash in hand	163		57	
Prepayments	2,457		2,791	
		113,154		169,935
<b>Current Liabilities</b>				
Accruals	1,795		1,850	
Other creditors	3,603		948	
		5,398		2,798
		<u>107,755</u>		<u>167,137</u>
<b>FUNDS</b>				
Restricted Funds		67,420		120,753
Unrestricted Funds		40,335		46,384
		<u>107,755</u>		<u>167,137</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 9 to 13 were approved by the trustees on their behalf by

2023 and signed on

*Danny Myers*

[Danny Myers \(Apr 24, 2023 16:09 GMT+1\)](#)

.....  
Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2022**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2022**

### **3 Staff Costs**

The average number of employees during the year was 3 (2021: 3)  
No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:

Independent Examiners Fees

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
<b><u>1,020</u></b>	<b><u>600</u></b>

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Children in Need**

A three year fund beginning in 2019 to enhance our girls' project, in the Saffron Lane Estate. This was extended until August 2022 to use up an historic underspend. A further 3 year funding has now been agreed.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Knife Crime Project**

Funding from Big Lottery Awards for All, Together Leicester Diocese and Tudor Trust for the knife crime project.

#### **Covid Funding**

Funding from Groundwork (Comic Relief), Leicester Community Fund and National Lottery were provided to help with services during the Covid pandemic. These funds were all spent by October 2021.

#### **Garfield Weston**

This grant was awarded for the core costs of the charity and was spent by March 2022.

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Notes to the Accounts (continued) For the year ended 31 July 2022

### 6 Analysis of Net Assets between Funds

	At 1 August 2021	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31 July 2022 £
<b>Total Unrestricted</b>	<u>46,384</u>	<u>-</u>	<u>6,048</u>	<u>-</u>	<u>40,335</u>
<b>Restricted</b>					
Children in Need	25,790	14,345	26,917	-	<b>13,218</b>
Big Lottery	57,183	69,428	72,392	-	<b>54,218</b>
Big Lottery-Awards for All	1,993	-	1,993	-	-
Together Leicester Diocese	5,434	-	5,434	-	-
Tudor Trust	17,741	-	17,757	-	<b>(16)</b>
Groundwork - Comic Relief (Covid)	172	2,000	2,172	-	-
Leicester Christian Medical Fellowship (Covid)	1,564	-	1,564	-	<b>(0)</b>
National Lottery (Covid)	876	-	876	-	<b>(0)</b>
Garfield Weston	10,000	-	10,000	-	-
	<u>120,753</u>	<u>85,773</u>	<u>139,106</u>	<u>-</u>	<u>67,420</u>
<b>TOTAL FUNDS</b>	<u>167,137</u>	<u>85,773</u>	<u>145,154</u>	<u>-</u>	<u>107,755</u>

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

England & Wales - Charity number 1111445

---

# Accounts

---

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 JULY 2021**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Index to the Annual Report and Accounts For the year ended 31 July 2021**

	Page
Charity Reference and Administrative Details	2
Trustees Annual Report	3-6
Trustees responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-13

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2021**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers AM Lamin RM Lamin                      resigned 20 September 2021 LA Park                         appointed 20 September 2021
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Fiona Sanderson BA(Hons) ACMA CGMA MICB Miss S - Accounting for Purpose CIC Office 14, Steel House 4300 Parkway Fareham Hampshire PO15 7FP

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2021**

The trustees present their report and accounts of the charity for the year ended 31 July 2021. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers	
AM Lamin	
RM Lamin	<i>resigned 20 September 2021</i>
LA Park	<i>appointed 20 September 2021</i>

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2020/21 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report** (continued) **For the year ended** **31 July 2021**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant income of £187,098 (2020: £176,940). The charity expensed £130,708 (2020: £149,290) on the furtherance of its charitable activities. Included in these figures are fundraising costs of £6,760 (2020: £7,290) relating to assistance to the charity for bid writing to funders to ensure the funding streams are maintained.

The Charity's net assets at 31 July 2021 were £167,137 (2020: £111,057).

The trustees are aware of the level of reserves that the charity currently hold and are reviewing other areas in which young people in the local community can be helped.

The increase in reserves provides additional security and the trustees are mindful of using this money in the most effective way.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and digital interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £167,137 (2020: £111,057), of which £45,784 (2020: £15,374) were unrestricted. A fund previously classed as restricted has been reclassified as unrestricted, and this accounts for the large increase in unrestricted funds. Had that fund been analysed as unrestricted in 2020 the balance brought forward would have been £23,596. Unrestricted reserves are needed to cover core costs not covered by specific restricted funding towards projects.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Achievements and performance**

During the year, Saffron Young Peoples Project continued to deliver high quality outreach services with hundreds of young people being involved in a variety of activities, including:

- \* Football sessions
- \* Knife crime
- \* Girls project

These individual projects are supported by street sessions three times a week and drop in facilities at Saffron Resource Centre.

Now that the pandemic looks to be finally subsiding and we are back into some sort of normality, everyone at Saffron young people's project is looking forward to continuing our much-needed work for the young people and wider community of the Saffron Lane Estate.

The girls project has been awarded a further three years funding from Children in Need, which has a massive boost to everyone at the project. The new funding will commence on April 1st 2022 and will fund our project leader and sessional staff. This project has helped us to widen our catchment and provide young person led activities for our young girls.

The football sessions have shown us that the pandemic has left some scars to individuals mental health. Attendance figures have been low and feedback is telling us that people have been stuck in a rut with social isolation and they are struggling to get back to normality. One to one interventions have helped and we are progressing with getting to normal, but it is a sad outcome of a disastrous year. Samworth Brothers have continued to support us for these sessions and so we will be applying for ongoing funding from them during 2021. We have received six years funding from Samworth Brothers and our team has built a great rapport with them, and they are enthusiastic to support our work.

Our knife crime project is another area of work that we are endeavouring to expand on. The Tudor Trust have been very supportive during lockdown and we are keen to show that the need for this intervention is as important as ever. Very recently we supported a young man who had been arrested for being in a group of young people who were carrying knives. He wasn't carrying a knife but the consequences of being with the group who were can have serious implications.

The National Lottery project is now in its second year of five years agreed funding, and we will be continuing to find new ways to engage with our young people. We will always be young person led but we feel that as youth workers we can help to provide a bit of spark and motivation to encourage our groups to explore different activities. Our senior youth worker is currently working with six young people on a boxing project. This is a great example of helping young people learn self-discipline as well as provide healthy exercise. This also facilitates the senior youth worker to explore the issues being faced by the young people when working in a close one to one environment with them.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Plans for future periods**

We continue to work towards fully delivering all of our projects as we move towards 2022, as guidelines allow. The trustees feel that there are fresh ideas and impetus to re-energise the young people we work with. Feedback has shown that many of our service users and parents have suffered greatly with mental health issues during lockdown and this is something we want to urgently address.

Sadly, due to ill health our treasurer, Rob Lamin has now resigned. In September 2021 we welcomed a new trustee to the board, Lauren Park. Lauren works for a youth project who operate in similar ways to Saffron Young Peoples Project, and we are looking forward to the valuable contribution and expertise she will bring to the Trustee board.

The Trustees generally feel that SYPP has weathered the Covid storm, and are in good position both financially, with the staff team and the Trustee board to take SYPP forward into many more successful years.

### **Going concern**

Despite the impact of Coronavirus again during this financial year, with the ongoing support of our funders and agreed funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2021**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

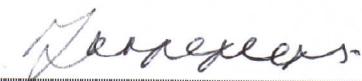
In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 25 April 2022 and signed on its behalf by:



Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2021**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2021, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity's trustees, who are also the directors for the purpose of company law, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

Fiona Sanderson BA(Hons) ACMA CGMA MICB  
Miss S - Accounting for Purpose CIC  
Office 14, Steel House  
4300 Parkway  
Fareham  
Hampshire  
PO15 7FP

Signed:



Date: 25 April 2022

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 31 July 2021

	2021			2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Incoming Resources</b>						
<b>Incoming Resources from Charitable Activities:</b>						
Donations	2,000	-	2,000	2,392	-	2,392
Lloyds TSB	-	-	-	-	-	-
BBC Children in Need	-	28,337	28,337	-	26,218	26,218
Big Lottery	-	83,168	83,168	-	93,905	93,905
Big Lottery - Awards for All	-	-	-	-	9,500	9,500
Samworth Brothers	22,618	-	22,618	-	6,785	6,785
Tudor Trust	-	25,000	25,000	-	25,000	25,000
Together - Leicester Diocese	-	-	-	-	8,900	8,900
Groundwork - Comic Relief (Covid)	-	2,000	2,000	-	-	-
Leicester Christian Medical Fellowship (Covid)	-	4,390	4,390	-	-	-
National Lottery (Covid)	-	9,585	9,585	-	-	-
Garfield Weston	-	10,000	10,000	-	-	-
Other Grants	-	-	-	-	4,240	4,240
<b>Total Incoming Resources</b>	<b>24,618</b>	<b>162,480</b>	<b>187,098</b>	<b>2,392</b>	<b>174,548</b>	<b>176,940</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	509	100,695	101,205	-	107,107	107,107
Training Staff	-	-	-	-	199	199
Training Young People	-	5,163	5,163	-	18,066	18,066
Travel	-	-	-	-	1,038	1,038
Insurance	-	1,208	1,208	-	1,058	1,058
Rent	-	12,000	12,000	-	11,670	11,670
Computer Maintenance	-	50	50	-	42	42
Office Equipment and stationery	-	188	188	-	1,410	1,410
Sundry	-	284	284	-	-	-
Telephone Expenses	-	140	140	-	182	182
Bookkeeping & Payroll	-	2,465	2,465	-	-	-
Website maintenance	-	275	275	-	500	500
<b>Fundraising Costs</b>						
Fundraising Costs	-	6,760	6,760	-	7,290	7,290
<b>Governance Costs</b>						
Accountancy fees	-	1,100	1,100	500	-	500
Other Fees	-	181	181	-	228	228
<b>Total Resources Expended</b>	<b>509</b>	<b>130,509</b>	<b>131,018</b>	<b>500</b>	<b>148,790</b>	<b>149,290</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>24,108</b>	<b>31,971</b>	<b>56,080</b>	<b>1,892</b>	<b>25,758</b>	<b>27,650</b>
Transfers between funds	6,902	(6,902)	-	1,769	(1,769)	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>46,384</b>	<b>120,753</b>	<b>167,137</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2020 is shown in note 6

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Balance Sheet As at 31 July 2021

Company Number 4328703 (England & Wales)

	2021		2020	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	167,087		108,545	
Cash in hand	57		200	
Prepayments	2,791		2,812	
		169,935		111,557
<b>Current Liabilities</b>				
Accruals	1,850		500	
Other creditors	948		-	
		2,798		500
		<u>167,137</u>		<u>111,057</u>
<b>FUNDS</b>				
Restricted Funds		120,753		95,683
Unrestricted Funds		46,384		15,374
		<u>167,137</u>		<u>111,057</u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

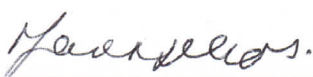
The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 9 to 13 were approved by the trustees on 25 April 2022 and signed on their behalf by

  
.....  
Danny T Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2021**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2021**

### **3 Staff Costs**

The average number of employees during the year was 3 (2020: 7)  
No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:

Independent Examiners Fees

<u>2021</u>	<u>2020</u>
£	£
<u>600</u>	<u>-</u>

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Samworth Brothers**

Funding provided to improve access to sporting facilities in the area, and not restricted to a specific project or allocation. Samworth Brothers have agreed funding for a further 3 years. Due to the unrestricted nature, the prior year fund balance at 31 July 2021 has been transferred to unrestricted funds.

#### **Children in Need**

A three year fund beginning in 2019 to enhance our girls' project, in the Saffron Lane Estate, lasting until 2022. A further 3 year funding has now been agreed.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Knife Crime Project**

Funding from Big Lottery Awards for All, Together Leicester Diocese and Tudor Trust for the knife crime project, and this funding will be expended once we are able to resume operations in full.

#### **Covid Funding**

Funding from Groundwork (Comic Relief), Leicester Community Fund and National Lottery have been received to help with services during the Covid pandemic. These funds are all expected to be spent by October 2021.

#### **Garfield Weston Foundation**

This grant has been awarded towards core costs of the charity and is due to be spent by March 2022.

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Notes to the Accounts (continued) For the year ended 31 July 2021

### 6 Analysis of Net Assets between Funds

	At 1 August 2020	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31 July 2021 £
<b>Total Unrestricted</b>	<u>15,374</u>	<u>24,618</u>	<u>509</u>	<u>6,902</u>	<u>46,384</u>
<b>Restricted</b>					
Samworth Brothers	8,222	-	1,320	(6,902)	-
Children in Need	17,766	28,337	20,314	-	<b>25,790</b>
Big Lottery	36,419	83,168	62,404	-	<b>57,183</b>
Big Lottery-Awards for All	9,500	-	7,507	-	<b>1,993</b>
Together Leicester Diocese	8,900	-	3,466	-	<b>5,434</b>
Tudor Trust	14,876	25,000	22,135	-	<b>17,741</b>
Groundwork - Comic Relief (Covid)	-	2,000	1,828	-	<b>172</b>
Leicester Christian Medical Fellowship (Covid)	-	4,390	2,826	-	<b>1,564</b>
National Lottery (Covid)	-	9,585	8,709	-	<b>876</b>
Garfield Weston	-	10,000	-	-	<b>10,000</b>
	<u>95,683</u>	<u>162,480</u>	<u>130,509</u>	<u>(6,902)</u>	<u>120,753</u>
<b>TOTAL FUNDS</b>	<u>111,057</u>	<u>187,098</u>	<u>131,018</u>	<u>-</u>	<u>167,137</u>

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

England & Wales - Charity number 1111445

---

# Accounts

---

Registered Charity No: 1111445  
Registered Company No: 4328703  
(England & Wales)

**SAFFRON YOUNG PEOPLES PROJECT LIMITED**

(A Company Limited by guarantee)

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2020**



# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Index to the Annual Report and Accounts For the year ended 31 July 2020**

	Page
Charity Reference and Administrative Details	2
Trustees Annual Report	3-7
Trustees responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11-13

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Charity Reference and Administrative Details For the year ended 31 July 2020**

Charity Name	Saffron Young Peoples Project Limited
Charity Registration Number	1111445
Company Registration Number	4328703
Registered Office	Saffron Resource Centre 432 Saffron Lane Leicester LE2 6SB
Directors/Trustees	DT Myers AM Lamin RM Lamin DP Nickerson (resigned 5.2.2020)
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Sara Passey ACMA AIMS Accountants for Business 9 Church Street Langham Oakham Rutland LE15 7JE

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report For the year ended 31 July 2020**

The trustees present their report and accounts of the charity for the year ended 31 July 2020. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the the UK and Republic of Ireland published in October 2019 (second edition).

### **Trustees**

The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are:

DT Myers  
AM Lamin  
RM Lamin  
DP Nickerson (resigned 5.2.2020)

### **Structure, governance and management**

The Charity's constitution is set out in its Memorandum and Articles of Association (as amended 8 December 2008) and provides for the trustees to be appointed by other trustees and to be registered on the Charity Commission website accordingly.

The charity seeks to ensure that its trustees have the appropriate mix of skills to guide the work of the Charity and is continuously seeking ways to put in place succession arrangements for new trustees.

During 2019/20 the Trustees had meetings once every two or three months. In terms of risk management, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Objectives, activities and public benefit**

The main objective for the Project during the year was to provide a detached youth work provision for the young people and families on the local estates in Leicester. The estate lies in the top 2% most deprived areas in England and so more of the young people we come into contact with, have to tackle social issues, such as bullying, unemployment, racism, social exclusion and deprivation. Once trust has been gained, then these issues are challenged through activities, one to one interventions and street sessions.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission for England and Wales.

### **Major risks and management of those risks**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees review the risk register on a half yearly basis and take action where necessary when new risks are identified.

### **Financial Review**

During the year under review, the Charity received grant and sponsorship income of £176,940 (2019: £155,678). The charity expensed £148,790 (2019: £140,322) on the furtherance of its charitable activities.

The Charity's net assets at 31 July 2020 were £111,057 (2019: £83,407).

The trustees are aware of the level of reserves that the charity currently hold and are reviewing other areas in which young people in the local community can be helped.

The increase in reserves provides additional security and the trustees are mindful of using this money in the most effective way.

The charity continues to be successful and thanks are recorded to funders. Funding received is enabling additional activities to be developed. Online feedback and reporting systems are being developed and online interaction with young people is necessary and increasing.

The success of the projects the Charity delivers is dependent on the support of its members, volunteers and, of course, it's funders. We thank all those involved in the Project for their commitment to the charity during the year.

### **Reserves**

At the end of the year the reserves were £111,057 (2019: £83,407), of which £15,374 (2019: £11,713) were unrestricted. Unrestricted reserves are needed to cover any unexpected costs that don't relate to a particular project.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Achievements and performance**

During the year, Saffron Young Peoples Project continued to deliver high quality outreach services with hundreds of young people being involved in a variety of activities, including:

- \* Sexual health clinics
- \* Football sessions
- \* Healthy living
- \* Girls project

These individual projects are supported by street sessions three times a week and drop in facilities at Saffron Resource Centre.

Although the second half of the year was blighted by the coronavirus, the Saffron Young Peoples Project continued to strive to reach out to a wider group of young people who are facing different types of challenges.

As well as our weekly sports sessions, we managed to continue with the Girls Project, which although mainly funded by Children in Need was given extra support by Groundworks, with funding for extra sessional workers. A good deal of our work with the girls was carried out either on line or with much smaller groups, due to the virus. This extra funding gives us scope to continue with the different approach.

The football sessions continued until lockdown and were still as popular as ever. Due to the suspension, our funding from Samworth Brothers was also suspended and we aim to continue with this when we come out of the latest lockdown.

Our Knife Crime Project also took a hit with all schools closing. We did however go into local football clubs to deliver the workshop when grassroots football resumed, and these were met very favourably. Not only by the players but also the staff and coaches who appreciated the time and effort spent.

Our funders have been most supportive during this difficult period. We successfully obtained five years funding from the National Lottery and three years funding from the Tudor Trust and we have been in constant dialogue with both parties to come up with alternative methods of engagement as well as modifying budgets.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Plans for future periods**

We are obviously hoping for a brighter 2021 than the last year in terms of getting back into all of our projects in earnest. We have been planning and preparing for return to full engagement for some time now and feel that we have fresh ideas and impetus to re energise the young people we work with. Feedback has told us that a lot of our service users and parents have suffered greatly with mental health issues during lockdown and this is something we want to urgently address.

Sadly, due to ill health we lost the services of our treasurer, Rob Lamin and his wife, Ann who is our secretary. All at SYPP wish Rob a speedy and full recovery and would like to express our thanks for all the tireless work they have put in to the project over the years, and we hope to catch up with them very soon.

### **Going concern**

Despite the impact of Coronavirus during the year, due to the ongoing support of our funders and agreed funding for future years, the trustees have considered the financial position of the Charity and the going concern basis continues to remain appropriate.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Trustees Annual Report (continued) For the year ended 31 July 2020**

### **Trustees' responsibilities in relation to the accounts**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.


In preparing those financial statements, the trustees are required to:

- \* Selecting suitable accounting policies and applying them consistently;
- \* Observing the methods and principles in the Charities SORP 2019 (FRS102);
- \* Making judgements and estimates that are reasonable and prudent;
- \* Stating whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  
- \* Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees of the charity on 26th February 2021 and signed on its behalf by:



DT Myers  
Chairman

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Independent Examiners Report To the Trustees of Saffron Young Peoples Project Limited For the year ended 31 July 2020**

I report on the activities of the Saffron Young Peoples project for the year ended 31 July 2020, which are set out on pages 9 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors for the purpose of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedure laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- \* to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- \*

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met or;

(2) to which in my opinion, attention should be drawn in order to enable the proper understanding of the accounts to be reached.

**Sara Passey ACMA**

AIMS Accountants for Business

9, Church Street

Langham

Oakham

Rutland

LE15 7JE



Date: 26th February 2021

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 31 July 2020

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
<b>Incoming Resources</b>						
<b>Incoming Resources from Charitable Activities:</b>						
Donations	2,392	-	2,392	-	-	-
Lloyds TSB	-	-	-	-	4,551	4,551
BBC Children in Need	-	26,218	26,218	-	28,289	28,289
Big Lottery	-	93,905	93,905	-	94,736	94,736
Big Lottery - Awards for All	-	9,500	9,500	-	-	-
Samworth Brothers	-	6,785	6,785	-	15,173	15,173
Tudor Trust	-	25,000	25,000	-	-	-
Together - Leicester Diocese	-	8,900	8,900	-	-	-
Other Grants	-	4,240	4,240	-	-	-
Leicester Partnership NHS Trust	-	-	-	90	-	90
Leicestershire Police	-	-	-	-	8,900	8,900
Leicester City Council	-	-	-	-	1,439	1,439
ASDA	-	-	-	-	1,000	1,000
Corah	-	-	-	500	-	500
The Maud Elkington Charitable Trust	-	-	-	1,000	-	1,000
<b>Total Incoming Resources</b>	<b>2,392</b>	<b>174,548</b>	<b>176,940</b>	<b>1,590</b>	<b>154,088</b>	<b>155,678</b>
<b>Resources Expended</b>						
<b>Charitable Activities</b>						
Salaries, NIC and pension	-	107,107	107,107	-	104,071	104,071
Producing Information	-	7,290	7,290	-	2,975	2,975
Training Staff	-	199	199	-	3,762	3,762
Training Young People	-	18,066	18,066	-	13,360	13,360
Travel	-	1,038	1,038	-	977	977
Insurance	-	1,058	1,058	-	369	369
Rent	-	11,670	11,670	-	11,503	11,503
Computer Maintenance	-	42	42	-	399	399
Office Equipment and stationery	-	1,410	1,410	-	1,430	1,430
Sundry	-	-	-	-	485	485
Telephone Expenses	-	182	182	-	634	634
Web site maintenance	-	500	500	-	144	144
<b>Governance Costs</b>						
Accountancy fees	500	-	500	-	-	-
Other Fees	-	228	228	-	213	213
<b>Total Resources Expended</b>	<b>500</b>	<b>148,790</b>	<b>149,290</b>	<b>-</b>	<b>140,322</b>	<b>140,322</b>
<b>NET INCOME/(OUTGOING) RESOURCES</b>	<b>1,892</b>	<b>25,758</b>	<b>27,650</b>	<b>1,590</b>	<b>13,766</b>	<b>15,356</b>
Transfers between funds	1,769	(1,769)	-	-	-	-
<b>FUND BALANCES BROUGHT FORWARD</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>	<b>10,123</b>	<b>57,928</b>	<b>68,051</b>
<b>FUND BALANCES CARRIED FORWARD</b>	<b>15,374</b>	<b>95,683</b>	<b>111,057</b>	<b>11,713</b>	<b>71,694</b>	<b>83,407</b>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 6

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Balance Sheet As at 31 July 2020

Company Number 4328703 (England & Wales)

	2020		2019	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Cash at bank	108,545		76,530	
Prepayments	2,812		6,789	
Cash in hand	200		88	
		111,557		83,407
<b>Current Liabilities</b>				
Accruals	500		-	
		500		-
		<u>111,057</u>		<u>83,407</u>
<b>FUNDS</b>				
Restricted Funds		95,683		71,694
Unrestricted Funds		15,374		11,713
		<u>111,057</u>		<u>83,407</u>

For the financial year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

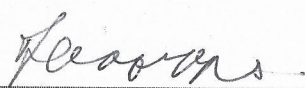
The members have not required the charity to obtain an audit of its accounts for the year ended 31 July 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been approved in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements on pages 9 to 13 were approved by the trustees on 26th February 2021 and signed on their behalf by



DT Myers  
Chairman



A Lamin  
Trustee

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts For the year ended 31 July 2020**

### **1 Accounting Policies**

#### **1.1 Basis of preparations of financial statements**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting practice.

#### **1.2 Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **1.3 Resources expended**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement will be required and the amount can be measured reliably.

- \* Charitable activities include expenditure associated with the charity's objectives and include direct costs and support costs relating to these activities.
- \* Governance costs include those costs incurred in the governance of the charity, which relate to the general running of the charity.

#### **1.4 Fund Accounting**

Restricted funds are defined as "funds subject to specific conditions, imposed by the donor and binding on the project". They represent unspent income, to which restrictions as to their use apply.

Unrestricted funds are those funds generated without specific purpose, which the project is free to use in accordance with its objectives.

#### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **2 Trustee emoluments and benefits**

None of the trustees received remuneration or any reimbursed expenses from the charity in the current or prior year.

# **SAFFRON YOUNG PEOPLES PROJECT LIMITED**

## **Notes to the Accounts (continued) For the year ended 31 July 2020**

### **3 Staff Costs**

The average number of employees during the year was 7 (2019: 7)

No employee received more than £60,000 in either year.

### **4 Net income/(expenditure) for the year**

This is stated after charging:

Independent Examiners Fees

**2020**

**2019**

**£**

**£**

**-**

**-**

### **5 Statement of Funds**

At the end of the year, the charity held restricted funds, the purpose and nature of which are detailed below

#### **Samworth Brothers**

Funding provided to improve access to sporting facilities in the area. This is a three year funding project that ended 2020. Samworth Brothers have agreed funding for a further 3 years, once Covid restrictions allow us to resume normal operations.

#### **Children in Need**

A three year fund beginning in 2019 to enhance our girls' project, in the Saffron Lane Estate, lasting until 2022.

#### **The Big Lottery Fund**

In December 2019 we were successful in securing a further five years funding from the Big Lottery. This is to cover the cost of the salary of the programme manager, senior key worker, travel, training accommodation and other operating costs.

#### **Big Lottery - Awards for All**

Funding for the ongoing knife crime project.

#### **Edith Murphy**

Funding for coaching courses that took place during the year.

#### **Knife Crime Project**

Funding from Leicestershire Police, Together Leicester Diocese and Tudor Trust for the knife crime project, and this funding will be expended once we are able to resume operations in full.

#### **Other funds**

Funding from Leicester City Council and ASDA were classified in 2019 as restricted funds, when in fact these were donations. These have been transferred to unrestricted funds during the current year.

# SAFFRON YOUNG PEOPLES PROJECT LIMITED

## Notes to the Accounts (continued) For the year ended 31 July 2020

### 6 Analysis of Net Assets between Funds

	At 1st August 2019	Incoming Resources £	Outgoing Resources £	Transfers between funds £	At 31st July 2020 £
<b>Total Unrestricted</b>	<u>11,713</u>	<u>2,392</u>	<u>500</u>	<u>1,769</u>	<u>15,374</u>
<b>Restricted</b>					
Samworth Brothers	7,436	6,785	5,999	-	8,222
Children in Need	18,858	26,218	27,309	-	17,767
Big Lottery	38,848	93,905	96,335	-	36,418
Big Lottery-Awards for All	-	9,500	-	-	9,500
Edith Murphy	-	4,240	4,240	-	-
Leicestershire Police	4,783	-	4,783	-	-
Together Leicester Diocese	-	8,900	-	-	8,900
Tudor Trust	-	25,000	10,124	-	14,876
Leicester City Council	769	-	-	(769)	-
ASDA	1,000	-	-	(1,000)	-
	<u>71,694</u>	<u>174,548</u>	<u>148,790</u>	<u>(1,769)</u>	<u>95,683</u>
<b>TOTAL FUNDS</b>	<u>83,407</u>	<u>176,940</u>	<u>149,290</u>	<u>-</u>	<u>111,057</u>