

Charity registration number 1111444

Company registration number 04978824 (England and Wales)

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Secretary	Mrs Karen Millie-James
Directors and Trustees	M. Anderson K.A. Mcleod K. Millie-James D. Ngoma E.E.K. Okai N.N. Roach
Charity number	1111444
Company number	04978824
Registered office	Unit 2 Capital Business Park Manor Way Borehamwood Hertfordshire UK WD6 1GW
Independent examiner	VPC Accountants Limited Sanjita Bhavan 101 Brookdene Avenue Watford Greater London WD19 4LG

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

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MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's object and its principal activity is for the advancement of the Christian religion in the United Kingdom and overseas, and to relieve persons in conditions of poverty, sickness and distress. The Charity operates as a church in the Watford area and currently has approximately 100 members who attend regular services. The Church also welcomes up to 20 visitors on a regular basis who are able to donate to the charity. It is hope that these visitors will become members. The Charity raises money through regular tithes from members, and by offerings from members and visitors. Some of the funds are used to assist members of the church who may be in financial hardship, and donations are made to other small charities as determined by the Trustees. The Charity also supports overseas missions, orphanages and schools primarily in Jamaica and Venezuela. The Charity is organised so that the trustees meet regularly to manage its affairs.

Public benefit

As a small charity, below the Charities Act's audit threshold, the report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The 'Objectives and Activities' section of the report provide a brief summary of activities undertaken together with a confirmation that the trustees have had regard to the charities commission guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. Further more detailed information about the activities and their success is provided in the 'Achievements and Performance' section of the report.

Achievements and performance

Development, activities and achievements this year

The trustees consider that the performances of the Charity in the year to date is on an improving trend, compared to the previous year, and it is envisaged that the performance will continue to improve year on year, demonstrated by an increase in our bank cash balances.

Financial review

Investment policy and objectives

Under the memorandum and articles of association, the Charity has the power to make any investment which the trustees sees fit. No decisions have been made as yet. However, the Charity has saved a considerable sum to go towards the purchase of a building of their own.

Plans for future periods

The charity aims to purchase their own church building.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The report was approved by the Board of .



.....
Mr Keith Anthony Mcleod
Trustee

Date: 07-08-24.....

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE OF MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

I report to the on my examination of the financial statements of Miracle Christian Centre International Ltd (the) for the year ended 31 December 2023.

Responsibilities and basis of report

As the of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

VPC Accountants Limited

Sanjita Bhavan
101 Brookdene Avenue
Watford
Greater London
WD19 4LG

Dated:

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	136,317	177,443
Investments	3	1,155	260
Total income		<u>137,472</u>	<u>177,703</u>
Expenditure on:			
Raising funds	4	161,439	160,917
Charitable activities		3,451	4,060
Total expenditure		<u>164,890</u>	<u>164,977</u>
Net income/(expenditure) and movement in funds		(27,418)	12,726
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>331,598</u>	<u>318,872</u>
Fund balances at 31 December 2023		<u>304,180</u>	<u>331,598</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5		19,554		23,005
Current assets					
Debtors	6	127,944		22,044	
Cash at bank and in hand		175,403		293,089	
		303,347		315,133	
Creditors: amounts falling due within one year	7	(18,721)		(6,540)	
Net current assets			284,626		308,593
Total assets less current liabilities			304,180		331,598
Net assets excluding pension liability			304,180		331,598
The funds of the					
Unrestricted funds			304,180		331,598
			304,180		331,598

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the on 07-08-24



Mr Keith Anthony Mcleod
Trustee

Company registration number 04978824 (England and Wales)

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	136,317	177,443

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
User definable Investment income heading 1	1,155	260

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	161,439	160,917

5 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	72,678
At 31 December 2023	72,678
Depreciation and impairment	
At 1 January 2023	49,673
Depreciation charged in the year	3,451
At 31 December 2023	53,124
Carrying amount	
At 31 December 2023	19,554
At 31 December 2022	23,005

MIRACLE CHRISTIAN CENTRE INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	18,000
Other debtors	127,944	4,044
	<u>127,944</u>	<u>22,044</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax payable	(100)	-
Other taxation and social security	(1,531)	-
Trade creditors	15,352	-
Accruals and deferred income	5,000	6,540
	<u>18,721</u>	<u>6,540</u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>331,598</u>	<u>137,472</u>	<u>(164,890)</u>	<u>304,180</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>318,872</u>	<u>177,703</u>	<u>(164,977)</u>	<u>331,598</u>