

Miracle Christian Centre International Ltd

Charity No. 1111444

Company No. 04978824

Trustees' Report and Unaudited Accounts

31 December 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04978824

Charity No. 1111444

Registered Office

Unit 2 Capital Business Park
Manor Way
Borehamwood
Hertfordshire
WD6 1GW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M. Anderson
K.A. Mcleod
K. Millie-James
D. Ngoma
E.E.K. Okai
N.N. Roach

Company Secretary

K. Millie-James

OBJECTIVES AND ACTIVITIES

The Charity's object and its principal activity is for the advancement of the Christian religion in the United Kingdom and overseas, and to relieve persons in conditions of poverty, sickness and distress.

The Charity operates as a church in the Watford area and currently has approximately 100 members who attend regular services. The Church also welcomes up to 20 visitors on a regular basis who are able to donate to the charity. It is hope that these visitors will become members.

The Charity raises money through regular tithes from members, and by offerings from members and visitors. Some of the funds are used to assist members of the church who may be in financial hardship, and donations are made to other small charities as determined by the Trustees. The Charity also supports overseas missions, orphanages and schools primarily in Jamaica and Venezuela.

The Charity is organised so that the trustees meet regularly to manage its affairs.

Public benefit

As a small charity, below the Charities Act's audit threshold, the report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The 'Objectives and Activities' section of the report provide a brief summary of activities undertaken together with a confirmation that the trustees have had regard to the charities commission guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. Further more detailed information about the activities and their success is provided in the 'Achievements and Performance' section of the report.

ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievements this year

The trustees consider that the performances of the Charity in the year to date is on an improving trend, compared to the previous year, and it is envisaged that the performance will continue to improve year on year, demonstrated by an increase in our bank cash balances.

FINANCIAL REVIEW

Investment policy and objectives

Under the memorandum and articles of association, the Charity has the power to make any investment which the trustees sees fit. No decisions have been made as yet. However, the Charity has saved a considerable sum to go towards the purchase of a building of their own.

PLANS FOR FUTURE PERIODS

The charity aims to purchase their own church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



K.A. Mcleod
Trustee
04 August 2023

Independent Examiner's Report to the trustees of Miracle Christian Centre International Ltd

I report to the charity trustees on my examination of the financial statements of Miracle Christian Centre International Ltd for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Vishal Patel
ICAEW
VPC Accountants Limited
101 Brookdene Avenue
Greater London
WD19 4LG
04 August 2023

Miracle Christian Centre International Ltd
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	177,443	177,443	194,550
Investments	5	260	260	-
Total		177,703	177,703	194,550
Expenditure on:				
Raising funds	6	56,233	56,233	45,741
Other	7	4,060	4,060	3,175
Total		60,293	60,293	48,916
Net gains on investments		-	-	-
Net income	8	117,410	117,410	145,634
Transfers between funds		-	-	-
Net income before other gains/(losses)		117,410	117,410	145,634
Other gains and losses				
Net movement in funds		117,410	117,410	145,634
Reconciliation of funds:				
Total funds brought forward		318,872	318,872	269,875
Total funds carried forward		436,282	436,282	415,509

Miracle Christian Centre International Ltd
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022 £	2021 £
Income	177,443	194,550
Interest and investment income	260	-
Gross income for the year	<u>177,703</u>	<u>194,550</u>
Expenditure	56,233	142,378
Depreciation and charges for impairment of fixed assets	4,060	3,175
Total expenditure for the year	<u>60,293</u>	<u>145,553</u>
Net income before tax for the year	<u>117,410</u>	<u>48,997</u>
Net income for the year	<u><u>117,410</u></u>	<u><u>48,997</u></u>

Miracle Christian Centre International Ltd
Balance Sheet

at 31 December 2022

Company No. 04978824

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	<u>23,005</u> 23,005	<u>17,991</u> 17,991
Current assets			
Debtors	11	22,044	22,044
Cash at bank and in hand		<u>293,089</u> 315,133	<u>285,377</u> 307,421
Creditors: Amount falling due within one year	12	<u>(6,540)</u>	<u>(6,540)</u>
Net current assets		308,593	300,881
Total assets less current liabilities		<u>331,598</u>	<u>318,872</u>
Net assets excluding pension asset or liability		<u>331,598</u>	<u>318,872</u>
Total net assets		<u>331,598</u>	<u>318,872</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		<u>331,598</u> 331,598	<u>318,872</u> 318,872
Reserves	13		
Total funds		<u>331,598</u>	<u>318,872</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 August 2023

And signed on its behalf by:



K.A. Mcleod

Trustee

04 August 2023

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	194,550	194,550
Total	<u>194,550</u>	<u>194,550</u>
Expenditure on:		
Raising funds	142,378	142,378
Other	3,175	3,175
Total	<u>145,553</u>	<u>145,553</u>
Net income	<u>48,997</u>	<u>48,997</u>
Net income before other gains/(losses)	48,997	48,997
Other gains and losses:		
Net movement in funds	<u>48,997</u>	<u>48,997</u>
Reconciliation of funds:		
Total funds brought forward	269,875	269,875
Total funds carried forward	<u><u>318,872</u></u>	<u><u>318,872</u></u>

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
177,443	177,443	194,550
<u>177,443</u>	<u>177,443</u>	<u>194,550</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Interest income</i>	260	260	-
	<u>260</u>	<u>260</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted	Endowment	Total 2022	Total 2021
	£	£	£	£
<i>Fundraising trading costs</i>				
Visiting pastors	12,848	-	12,848	5,265
Ministers expenses	39,720	-	39,720	38,984
Mission expenses	3,665	-	3,665	1,492
Travel and subsistence		4,666	4,666	2,785
	<u>60,899</u>	<u>-</u>	<u>60,899</u>	<u>48,526</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,060	4,060	3,175
	<u>4,060</u>	<u>4,060</u>	<u>3,175</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,060	3,175

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2022	63,604	63,604
Additions	9,074	9,074
At 31 December 2022	<u>72,678</u>	<u>72,678</u>
Depreciation and impairment		
Depreciation charge for the year	45,613	45,613
Impairment	4,060	4,060
At 31 December 2022	<u>49,673</u>	<u>49,673</u>
Net book values		
At 31 December 2022	<u>23,005</u>	<u>23,005</u>

11 Debtors

	2022	2021
	£	£
Trade debtors	18,000	18,000
Other debtors	4,044	4,044
	<u>22,044</u>	<u>22,044</u>

12 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Accruals	6,540	6,540
	<u>6,540</u>	<u>6,540</u>

13 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	318,872	177,703	(164,977)	331,598
Total funds	<u>318,872</u>	<u>177,703</u>	<u>(164,977)</u>	<u>331,598</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	23,005	23,005
Net current assets	308,593	308,593
	<u>331,598</u>	<u>331,598</u>

15 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	285,377	7,712	293,089
	<u>285,377</u>	<u>7,712</u>	<u>293,089</u>
Net debt	<u>285,377</u>	<u>7,712</u>	<u>293,089</u>

16 Related party disclosures

Controlling party

A company in which Mrs K Millie-James is a director, Sovereign Associates Limited. Accounting fees of £nil (2021: £nil) were paid.

Miracle Christian Centre International Ltd
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	177,443	177,443	194,550
	<u>177,443</u>	<u>177,443</u>	<u>194,550</u>
Investments	260	260	-
	<u>260</u>	<u>260</u>	<u>-</u>
Total income and endowments	177,703	177,703	194,550
Expenditure on:			
Costs of other trading activities	12,848	12,848	5,265
	39,720	39,720	38,984
	3,665	3,665	1,492
	<u>56,233</u>	<u>56,233</u>	<u>45,741</u>
Total of expenditure on raising funds	56,233	56,233	45,741
General administrative costs, including depreciation and amortisation			
Depreciation of	4,060	4,060	3,175
	<u>4,060</u>	<u>4,060</u>	<u>3,175</u>
Total of expenditure of other costs	4,060	4,060	3,175
Total expenditure	60,293	60,293	48,916
Net gains on investments	-	-	-
	<u>117,410</u>	<u>117,410</u>	<u>145,634</u>
Net income			
Net income before other gains/(losses)	117,410	117,410	145,634
Other Gains	-	-	-
	<u>117,410</u>	<u>117,410</u>	<u>145,634</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	318,872	318,872	269,875
Total funds carried forward	<u>436,282</u>	<u>436,282</u>	<u>415,509</u>