

REGISTERED COMPANY NUMBER: 04978824 (England and Wales)
REGISTERED CHARITY NUMBER: 1111444

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY



**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	Reverend N Roach Reverend W Mcleod (resigned 21.2.20) Mr D Ngoma Mr E E K Okai Mrs K Millie-James Ms M Anderson (appointed 21.2.20) Mr K A Mcleod (appointed 21.2.20)
COMPANY SECRETARY	Mrs K Millie-James
REGISTERED OFFICE	Unit 2 Capital Business Park Manor Way Borehamwood Hertfordshire WD6 1GW
REGISTERED COMPANY NUMBER	04978824 (England and Wales)
REGISTERED CHARITY NUMBER	1111444
INDEPENDENT EXAMINER	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, principal activities and organisation of our work

The Charity's object and its principal activity is for the advancement of the Christian religion in the United Kingdom and overseas, and to relieve persons in conditions of poverty, sickness and distress.

The Charity operates as a church in the Watford area and currently has approximately 100 members who attend regular services. The Church also welcomes up to 20 visitors on a regular basis who are able to donate to the charity. It is hoped that these visitors will become members.

The Charity raises money through regular tithes from members, and by offerings from members and visitors. Some of the funds are used to assist members of the church who may be in financial hardship, and donations are made to other small charities as determined by the Trustees. The Charity also supports overseas missions, orphanages and schools primarily in Jamaica and Venezuela.

The Charity is organised so that the trustees meet regularly to manage its affairs.

Public benefit

As a small charity, below the Charities Act's audit threshold, the report focuses on the main activities undertaken by the charity to further its charitable purposes for the public benefit. The 'Objectives and Activities' section of the report provide a brief summary of activities undertaken together with a confirmation that the trustees have had regard to the charities commission guidance on public benefit, in particular the guidance on charities for the advancement of religion, when planning their activities. Further more detailed information about the activities and their success is provided in the 'Achievements and Performance' section of the report.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievements this year

The trustees consider that the performances of the Charity in the year to date is on an improving trend, compared to the previous year, and it is envisaged that the performance will continue to improve year on year, demonstrated by an increase in our bank cash balances.

FINANCIAL REVIEW

Investment policy and objectives

Under the memorandum and articles of association, the Charity has the power to make any investment which the trustees sees fit. No decisions have been made as yet. However, the Charity has saved a considerable sum to go towards the purchase of a building of their own.

FUTURE PLANS

The charity aims to purchase their own church building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Changes in trustees during or after year end

Reverend W McLeod - resigned 21.02.2020

Ms M Anderson - appointed 21.02.2020

Mr K A McLeod - appointed 21.02.2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13th December 2021 and signed on its behalf by:



Mr K A McLeod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

Independent examiner's report to the trustees of Miracle Christian Centre International Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

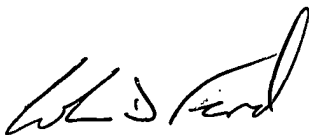
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin D Ford
Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

Date:14/12/2021.....

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		197,107	174,802
Other trading activities	2	80	20
Investment income	3	1,126	880
Total		<u>198,313</u>	<u>175,702</u>
EXPENDITURE ON			
Raising funds	4	139,254	70,727
Other		-	84,345
Total		<u>139,254</u>	<u>155,072</u>
NET INCOME		<u>59,059</u>	<u>20,630</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		210,816	190,186
TOTAL FUNDS CARRIED FORWARD		<u><u>269,875</u></u>	<u><u>210,816</u></u>

The notes form part of these financial statements

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	10	19,162	17,362
CURRENT ASSETS			
Debtors	11	21,944	19,937
Cash at bank		235,130	180,149
		<u>257,074</u>	<u>200,086</u>
CREDITORS			
Amounts falling due within one year	12	(6,361)	(6,632)
NET CURRENT ASSETS		<u>250,713</u>	<u>193,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>269,875</u>	<u>210,816</u>
NET ASSETS		<u>269,875</u>	<u>210,816</u>
FUNDS	13		
Unrestricted funds		<u>269,875</u>	<u>210,816</u>
TOTAL FUNDS		<u>269,875</u>	<u>210,816</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
LIMITED**

**BALANCE SHEET - continued
31 DECEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2021 and were signed on its behalf by:



.....
Mr K A Mcleod - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures, fittings & equipment - 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Conferences and events	80	20

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	1,126	880
	<u>1,126</u>	<u>880</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Visiting pastors	5,786	7,518
Ministers accommodation expenses	34,601	36,606
Mission expenses	930	1,390
Motor, travel and subsistence	1,509	4,404
Sundries	6,196	7,366
Support costs	90,232	13,443
	<u>139,254</u>	<u>70,727</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	3,381	3,064
Other operating leases	10,986	13,443
	<u>14,367</u>	<u>16,507</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	14,667	27,987
	<u>14,667</u>	<u>27,987</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Church	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	174,802
Other trading activities	20
Investment income	<u>880</u>
Total	175,702
 EXPENDITURE ON	
Raising funds	70,727
Other	<u>84,345</u>
Total	155,072
 NET INCOME	<u>20,630</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	190,186
 TOTAL FUNDS CARRIED FORWARD	<u><u>210,816</u></u>

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. SUPPORT COSTS

Included in support costs are the following:

Independent examiner's fees	840	840
	<u>840</u>	<u>840</u>

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 1 January 2020	56,419
Additions	5,181
	<u>61,600</u>
At 31 December 2020	<u>61,600</u>
DEPRECIATION	
At 1 January 2020	39,057
Charge for year	3,381
	<u>42,438</u>
At 31 December 2020	<u>42,438</u>
NET BOOK VALUE	
At 31 December 2020	<u>19,162</u>
At 31 December 2019	<u>17,362</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Gift aid	18,000	13,334
Other debtors	3,944	6,603
	<u>21,944</u>	<u>19,937</u>
	<u>21,944</u>	<u>19,937</u>

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	-	272
Accruals and deferred income	6,361	6,360
	<u>6,361</u>	<u>6,632</u>

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
Unrestricted Fund	210,816	59,059	269,875
	<u>210,816</u>	<u>59,059</u>	<u>269,875</u>
TOTAL FUNDS	<u>210,816</u>	<u>59,059</u>	<u>269,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted Fund	198,313	(139,254)	59,059
	<u>198,313</u>	<u>(139,254)</u>	<u>59,059</u>
TOTAL FUNDS	<u>198,313</u>	<u>(139,254)</u>	<u>59,059</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
Unrestricted Fund	190,186	20,630	210,816
	<u>190,186</u>	<u>20,630</u>	<u>210,816</u>
TOTAL FUNDS	<u>190,186</u>	<u>20,630</u>	<u>210,816</u>

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	175,702	(155,072)	20,630
TOTAL FUNDS	<u>175,702</u>	<u>(155,072)</u>	<u>20,630</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted Fund	190,186	79,689	269,875
TOTAL FUNDS	<u>190,186</u>	<u>79,689</u>	<u>269,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	374,015	(294,326)	79,689
TOTAL FUNDS	<u>374,015</u>	<u>(294,326)</u>	<u>79,689</u>

**MIRACLE CHRISTIAN CENTRE INTERNATIONAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. RELATED PARTY DISCLOSURES

Sovereign Associates Limited

A company in which Mrs K Millie-James is a director.

During the year the company paid accounting fees of £9,217 (2019: £9,414) to Sovereign Associates Limited.

KHCS Consultants Limited

A company in which Mrs K Millie-James is a director.

During the year the company paid fees of £Nil (2019: £435) to KHCS Consultants Limited.