



**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31 December 2022**

**CHARITY REGISTRATION No: 1111440
REGISTRATION NUMBER 5460677**

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

BADGER TRUST

CONTENTS

Pages 1 - 8	Report of the Trustees
Page 9	Independent Examiners Report to the Trustees
Page 10	Statement of Financial Activities
Pages 11	Balance Sheet
Page 12 - 17	Notes to the Financial Statements

Trustees Report for the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company registered number 05460677
Charity registered number 1111440

TRUSTEES

P Jackson	Chair
R Wood	Vice Chair
G Cadwell	Treasurer (appointed 22 May 2022)
J Bates-Keegan	
E Bullimore	
N Sainsbury	
S Denbigh	(appointed 22 May 2022)
E Hougasian	(appointed 22 May 2022)
R Oldham	(appointed 22 May 2022)
L Douglas	(resigned 3 September 2022)

KEY MANAGEMENT PERSONNEL

P Hambly Executive Director (appointed 10 January 2022)

THE TEAM

Operations & Finance Manager	Dealing on day to day operations, office and financial management.
Groups Officer	Focused on supporting the group network to enhance communications and collaboration.
Supporter & Groups Officer	Dealing with incoming enquiries from public, supporters and groups; shop fulfilment and membership administration.
Wildlife Crime and Training Officer	Dealing with crime reports; offering dedicated training to police forces and groups; representing the Trust at appropriate organisations/meetings.
Campaigns & Research Manager	Focused on adding significant capacity to campaign and research activity.
	Supporter Services Officer Focused on responding to supporter and public enquiries and providing support to the OFM on financial and data activities.
	Marketing & Fundraising Manager Focused on promoting Badger Trust and raising funds for operations and campaigns.

REGISTERED OFFICE

Citibase
95 Ditchling Road
Brighton
BN1 4ST

INDEPENDENT EXAMINERS**Independent Examiners**

Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

BANKERS

The Co-operative Bank
Team 605
PO Box 250
Skelmersdale
WN8 6WT

Scottish Widows Bank
PO Box 883
Leeds
LS1 9TY

Nationwide
Nationwide House
Pipers Way
Swindon
SN38 1NW

PRINCIPAL ACTIVITY AND INTRODUCTION

The principal activity of the Trust in the year under review was that of the promotion and enhancement of the welfare, conservation and protection of badgers, their setts and habitats, for the public benefit throughout England and Wales.

The Trust began as the National Federation of Badger Groups in 1986 and evolved into the Badger Trust in 2005. 2022 was a significant year in terms of the charity's priority campaign, that of opposition to any culling of badgers as a means of controlling bovine Tuberculosis (bTB), as the numbers of badgers killed since 2012 approached the 200,000 mark - which could be 40-50% of the badger population. The difference between the English approach to bTB of culling badgers and the Welsh approach of not culling badgers shows the starkness of the situation - Wales is bringing down bTB more effectively using a combination of tighter biosecurity and movement controls together with more frequent and reliable testing. Yet in England they continue to cull. In addition 2022 marked 30 years since the Protection of Badgers Act (PBA) was introduced and Badger Trust ran a PBA30 anniversary campaign to highlight the need for increased sentencing for crimes against badgers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Badger Trust is a company limited by guarantee and is a registered charity in England and Wales. The charity was incorporated in 2005 and is governed by its Memorandum and Articles of Association which were updated in 2019.

As a registered charity the Trust is governed by a Board of Trustees, who also serve as Directors of the limited company (limited by guarantee) and having no share capital. The Chair and Vice Chair work closely with the Executive Director at senior management level. The Board meets formally at least 4 times a year in addition to key internal operational projects and to deal with governance issues.

When recruiting new trustees, the Board aims to attract a diverse range of candidates who have the skills the charity needs. After initial recommendations by the current board of trustees, the candidates are then considered by the members who each vote on acceptance to the board at the AGM. In 2022 Badger Trust appointed four new trustees. All new trustees are advised about the roles and duties of the trustees, company and charity law, governance, financial and risk management.

The Board performed a full review of salaries in 2021 and set pay grades for the key management personnel – the Executive Director of the Badger Trust. Salaries are reviewed on an annual basis by the Board.

BADGER GROUP NETWORK

Badger Trust exists to promote and enhance the welfare, conservation and protection of badgers, their setts, and their habitats, and is the leading voice for badgers in England and Wales. However, a huge part of its success is down to the network of voluntary badger groups who work in their local area to educate, campaign, monitor badger setts and habitats, and to provide rescue and response services to the general public, as well as liaising with relevant agencies such as Natural England, the police and the RSPCA for incidents and matters on the ground.

This network consisted of 30 full and 23 associate members in 2022, and the Trust remains ever grateful for the work they do on the ground for the benefit of badgers here and now.

Following a period of online meetings due to COVID-19, the AGM was able to resume in person in May 2022. Training and group meetings continue to be delivered remotely to maximise attendance.

A successful Badger Symposium was held in March 2022 with a full programme and high attendance from across the country, especially from badger groups. The next Symposium is due to take place in 2024.

A key development on Group communications in 2022 was the successful continuation of the 'Group Quarterly Meetings' or 'GQMs' that were introduced in 2021. A GQM delivers a quarterly update and feedback point from Badger Trust to the group network (aside from Q2, when the GQM is replaced by the AGM). The appointment of a Groups Coordinator has also helped increase interaction and communication between Badger Trust and badger groups. A major survey of groups took place in the autumn of 2022 and the results will help inform Badger Trust in the years ahead.

GROUP GRANTS

One way that the Trust supports the group network is through the provision of financial grants, which can be applied for during the year. Strict qualifying criteria applies, and there is a need for post-spend reporting to ensure the grant had the impact intended for the group and to ensure the Trust is investing in the best areas for the benefit of badgers. Grants issued are detailed in note 5 to the accounts.

PARTNERSHIP AND MEMBERSHIP WORKING

Badger Trust is a small, single-species organisation, and can maximise its impact and amplify its voice when working with other like-minded organisations. It does this through ongoing membership of Wildlife and Countryside Link, and as a member of NWCUs UK Badger Persecution Priority Delivery

Group. PAW, the Partnership for Action Against Wildlife Crime, is a multi-agency body comprising representatives of the organisations involved in wildlife law enforcement in the UK, and Badger Trust is a member organisation.

The Trust also works on a more ad hoc basis with other animal welfare organisations when opportunities arise, and an example is working on joint campaigns or initiatives with RSPCA, IFAW, Born Free, Four Paws and the League Against Cruel Sports. This includes work against snaring and hunting, both of which affect badgers.

Badger Trust worked with Wild Justice in supporting their petition against the free shooting of badgers. Nine out of ten culled badgers are now free shot instead of the recommended cage trapped and this method can cause injuries and distress for badgers. Over 100,000 signed the petition and a debate was held in the House of Commons in March 2022. Badger Trust briefings were used by many MPs present and were quoted in House of Commons publications around the debate.

In 2022 Badger Trust widened its engagement with professionals, experts and badger group members by setting up working groups in key areas: including a Scientific working group, a Planning and development working group and a rescue and rehabilitation group. The aim of these groups is to aid Badger Trust in these areas of work.

OUR FUNDRAISING PRACTICES

Our charity raises funds in multiple ways to support our cause. We rely on donations from individuals, member groups, businesses, and partnerships with other organisations. Our social media presence has also enabled us to engage with supporters and donors online, allowing for easy and secure online donations. We are committed to transparency and accountability, ensuring that every donation received goes directly towards fulfilling our mission.

Badger Trust is registered with the Fundraising Regulator which means we are committed to the Fundraising Code of Practice. We did not work with any third party fundraisers during the year, and we did not receive any fundraising complaints

ACHIEVEMENTS AND PERFORMANCE

Badger Trust is the voice for badgers in England and Wales, and as such runs various campaigns in order to educate, inform and, where necessary, challenge, key issues affecting badgers.

In 2022 the following campaign and support activity was undertaken;

- **Can the Cull campaign**

We continued to focus on the badger cull, with the campaign and research manager role focusing on building the evidence base against the cull. We carried out a national poll with Yougov in February 2022 that showed only 15% of the English population supported the badger cull - the lowest ever figure recorded after a decade of culling. We promoted the Langton, Jones & McGill independent report, published in Vet Record in March 2022, that showed the badger cull has no effect on bTB rates and we hosted the Big Badger Debate around the report. We sent out hundreds of campaign packs to the public which led to thousands of postcards being sent to MPs asking for an end to the cull, we engaged with

Parliamentarians, policymakers and the public in England and Wales on issues around the cull, and continued to be cited in the media as the leading badger experts and defenders. We hosted a number of campaign days with badger groups, including one in the constituency of the newly appointed Defra Secretary of State in NE Hampshire on the day new supplementary figures were released. Sadly the number of badgers killed went above 176,000 since 2012 and it is probable that over 200,000 badgers were killed in total by the end of 2022. The supplementary cull lists a possible 68,000 badgers for culling in 2022. (Final figures released by Defra 2023). Two areas of particular concern we highlighted were the cruel practice of free shooting and increased reports of local extinction events in areas of high culling.

- Stop Badger Crime campaign

We ran the PBA30 campaign through 2022 to highlight the need for increased sentencing around badger crime and making badger crime notifiable and recordable. This will deter criminals and lead to more knowledge and increased police resources. We continued to train police forces and badger groups in dealing with badger crime, and our reputation in this area continues to grow. Badger crime continues to be a national wildlife crime priority and remains a serious issue with crimes occurring every week. Badger Trust is a significant contributor to the Wildlife Link annual report on crime and works with other organisations on wildlife crime-related issues e.g. hunting and sett blocking.

Our PBA 30 campaign made significant progress in 2022 and led to positive interactions with Defra wildlife crime unit and the Home office and it is now on the Home Office agenda to look at formally in 2023.

We continued to play a leading role in the anti-wildlife crime community and were very well received at the wildlife crime enforcers conference in autumn 2022. We also played a leading role in getting the issue of cybercrime against animals up the agenda. Badgers are one of the most featured wild animals in violent videos on social media platforms and we are working to get animal crime recognised in the Online Safety Bill.

A significant development was the launch of the Badger Watch App, developed in conjunction with the University of Exeter, which enables people to log incidents on their smart phone and has already proved popular and successful.

- Space for Badgers

Our long-term goal is to ensure positive interaction between humans and badgers and support the natural world. To do this we developed resources and campaigns that help badger supporters deal with the many threats to badgers. We receive many calls and emails from members of the public every day and we now have cover five days a week to respond rapidly to incidents.

Our Give Badgers a Break Campaign, supported by Chris Packham and the tragic road death of the Golden Sow, received wide publicity. We focused on the fact that not one wildlife crossing (small

mammal) warning sign has been put up since it has been created and worked with the AA to highlight the need for more action to reduce badger road deaths. We continue to log Road Traffic Accidents (RTAs) and wherever possible try to identify where cubs may be affected, to get help to them.

Planning and development continues to be a major area of work nationally and locally. The protection of badgers, their setts and habitats is covered in the Protection of Badger Act yet is often ignored in developments and we have produced resources and briefings to help badger groups and other badger supporters make the case for badgers.

We also continued to promote a love for badgers by producing a range of badger facts, figures, and insights through online channels. This means we are a major source of information about badgers and allows us to communicate to thousands of people on a daily basis. A particular highlight was Brocktober where we highlighted the wonder of badgers throughout the month.

PLANS FOR THE FUTURE

The can the cull campaign will now move into an End the Badger Cull phase to try and stop this persecution of an iconic mammal. Badger Trust will lay out the case for the ineffectiveness of the cull as a primary measure to combat bovine tuberculosis in cattle. It will ensure stakeholders and the public get the key scientific facts behind the cull that threatens the welfare of the British badger population and point to cattle-based measures that are the way forward in this area. This will remain our priority campaign until the cull is ended once and for all.

Following the successful bid for funding for the State of the Badger Pilot, Badger Trust will work to increase the understanding and awareness of badgers in England and Wales. It is hoped to build on the pilot with a full survey of badgers across the country which will engage many more people in badger protection and appreciation. It will also establish the effect the cull and environmental challenges have had on the badger. This will drive interest and love for badgers and help Badger Trust and affiliated badger groups across the country recruit the volunteers and support it needs to protect badgers effectively. This work will also highlight the interaction between human developments and badger habitats and be part of our Space for Badgers initiative. This aims to build a more natural balance in the interaction between badgers and humans - whether on the roads, or in building developments; so that the needs of badgers are also taken into account. This will also be a key part of our work with badger groups and interaction with other stakeholders, such as ecologists.

On crime against badgers, Badger Trust will continue to work for making such crimes notifiable (recordable) and increasing the sentencing for crimes in line with the Animal Welfare Act i.e. 5 years. This would act as a deterrent and allow more police resources to be committed to this area. We plan to expand our services in crime training and supporting people dealing with badger crimes, such as badger groups and police forces. We also plan to increase our knowledge of cybercrime featuring badgers and raise awareness of this issue so that proper action is taken.

We plan to maintain the services we currently provide as the national hub for information and support on badgers and in line with our plans, expand where possible.

To help finance our expansion we plan to target wider funding sources such as trusts and foundations to get more long-term funding in place to deliver better campaigns and services in support of badgers. We now have a marketing and fundraising manager in place to help support these efforts.

FINANCIAL REVIEW

Overall, Badger Trust had a total income in 2022 of £332,997 (2021: £194,757) and total expenditure was £315,713 (2021: £267,441). The year ended with a surplus of £17,266 despite budgeting for a deficit of £62,784.

Badger Trust is fortunate to have supporters remember the organisation in their Will, so that their love of badgers and desire to protect them can continue on through their last gift to the charity after their death. In 2022 the following people made legacy gifts to help badgers as part of their final wishes:

Joyce Fulcher
Trevor Sutton
John Griffiths
Alan Lidiard
Elizabeth Price

Badger Trust is thankful for the continued support of the badger community and for the incredibly generous legacies received during the year which have left us in a strong position as we enter a new financial year.

RESERVES POLICY

The Board has agreed a policy of normally holding twelve months of budgeted expenditure as unrestricted reserves, to provide flexibility and resilience to cover any committed costs. At 31 December 2022, the unrestricted reserves of £339,440 (2021: £322,174) represented approximately 14 months' worth of the budgeted expenditure for 2023. At the year-end £50,000 (2021: £nil) was designated to the State of the Badger and £20,000 to the Badger rescue hotline as detailed in note 4. At the end of the 2022 financial year, £9,080 (2021: £9,080) was held as restricted funds. These are due to be spent in 2023. Total reserves at 31 December 2022 were £348,520 (2021: £331,254)

The Trustees will keep the level of reserves under review as per this approach and policy, ensuring that the Board, as a means of increasing impact for badgers across all Badger Trust's campaigns and activities.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have a risk management strategy which includes:

- An established Finance Sub Committee which oversees the organisational approach to risk and the Risk Register
- Designated responsibility for managing and monitoring key risks on the Register and reporting to the Board
- An approach based on mitigating both the likelihood of risks occurring and the impact should they occur.

The Trustees continue to review the risks facing the charity, in particular the difficult funding climate and the challenge of securing sufficient income to cover core costs. The Trustees are closely monitoring

the cost of living crisis and the impact of this on donors and staff. This risk is being managed partly by recruiting the new Marketing and Fundraising Manager.

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees (who are also directors of Badger Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

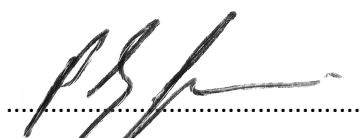
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have had due regard to the Charity Commission guidance on public benefit whilst setting the objects and activities of the charity.

Signed on behalf of the Board:

A handwritten signature in black ink, appearing to be 'P Jackson', written over a horizontal dotted line.

P Jackson, Chair

Date: 14th June 2023

BADGER TRUST
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the Badger Trust for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

Since Badger Trusts' gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Badger Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date : 16.6.23

Signed : 

K Gomes MAAT FCIE

Independent Examiners Ltd

Unit 2

The Broadbridge Business Centre

Delling Lane

Bosham

PO18 8NF

BADGER TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Income and Endowments from:						
Donations and Legacies	2a	234,476	75,839	500	310,815	171,522
Charitable Activities	2b	21,797	-	-	21,797	23,151
Investments	2c	385	-	-	385	84
TOTAL		256,658	75,839	500	332,997	194,757
Expenditure on:						
Raising Funds	3a	25,090	-	-	25,090	17,271
Charitable Activities	3b	290,141	-	500	290,641	250,170
TOTAL		315,231	-	500	315,731	267,441
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(58,573)	75,839	-	17,266	(72,684)
Transfer of Funds		839	(839)			
NET INCOME/(EXPENDITURE)		(57,734)	75,000	-	17,266	(72,684)
NET MOVEMENT IN FUNDS		(57,734)	75,000	-	17,266	(72,684)
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		322,174	-	9,080	331,254	403,938
TOTAL FUNDS CARRIED FORWARD		264,440	75,000	9,080	348,520	331,254

All of the organisation's operations are classed as continuing.

The notes on pages 12 to 17 form part of these financial statements.

BADGER TRUST

BALANCE SHEET

REGISTRATION NUMBER 5460677

AS AT 31 December 2022

		Unrestricted Funds			31-Dec-22	31-Dec-21
	Note	General Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
Fixed Assets						
Tangible assets	7	2,334	-	-	2,334	1,844
Current Assets						
Stocks	8	6,210	-	-	6,210	2,934
Debtors	9	9,513	-	-	9,513	9,383
Cash at bank and in hand	10	257,754	75,000	9,080	341,834	325,569
Total Current Assets		273,477	75,000	9,080	357,557	337,886
Creditors: amounts falling due within one ye	11	11,371	-	-	11,371	8,476
NET CURRENT ASSETS		262,106	75,000	9,080	346,186	329,410
TOTAL ASSETS less current liabilities		264,440	75,000	9,080	348,520	331,254
NET ASSETS		264,440	75,000	9,080	348,520	331,254
Funds						
General Funds		264,440	-	-	264,440	322,174
Designated Funds	4	-	75,000	-	75,000	-
Restricted Funds	4	-	-	9,080	9,080	9,080
Total Funds		264,440	75,000	9,080	348,520	331,254

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

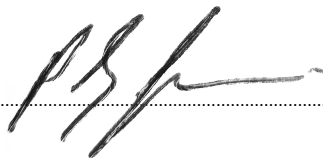
The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on signed on their behalf, by:

Print Name : Peter Jackson

Date : 14th June 2023

Signed on their behalf by Director



BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Badger Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in £ Sterling and are rounded to the nearest £1

Company Status

The company is a company limited by guarantee.

Going Concern

The trustees have taken into account the charity's ability to continue as a going concern and have assessed that there are no material uncertainties about the charity's ability to continue. In making this assessment the charity's trustees have taken into account all available information about the future operation of the charity for at least, but not limited to, 12 months from the date these accounts were approved.

Income

Recognition of Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Tax Reclaims on Donations and Gifts

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	33.33% straight line
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Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow-moving stocks.

Debtor and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

2. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Donations	4,648	75,839	500	80,987	77,729
Legacies	147,891	-	-	147,891	8,000
Subscriptions	57,695	-	-	57,695	63,594
Gift Aid	24,241	-	-	24,241	22,199
	234,476	75,839	500	310,815	171,522
Total 2021	<u>162,242</u>	-	<u>9,280</u>	<u>171,522</u>	
b) Charitable Activities					
Charity Trading Income					
Sale of Goods	21,797	-	-	21,797	23,151
	21,797	-	-	21,797	23,151
Total 2021	<u>23,151</u>	-	-	<u>23,151</u>	
b) Investment Income					
Interest Received	385	-	-	385	84
	385	-	-	385	84
Total 2021	<u>84</u>	-	-	<u>84</u>	
3. ANALYSIS OF EXPENDITURE					
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds					
Cost of stock consumed	4,656	-	-	4,656	7,813
Wages and Salaries	20,434	-	-	20,434	9,458
	25,090	-	-	25,090	17,271
Total 2021	<u>17,271</u>	-		<u>17,271</u>	

BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

b) Charitable Activities	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Accountancy and bookkeeping		2,292	-	-	2,292	7,091
AGM and Board Expenses		2,142	-	-	2,142	-
CEO Expenses		688	-	-	688	50
Credit Card Fees		139	-	-	139	-
Consultancy		6,516	-	-	6,516	4,962
Depreciation		892	-	-	892	391
Recruitment services		8,192	-	-	8,192	-
Financial Services		3,493	-	-	3,493	4,077
Independent examiner's fee		1,074	-	-	1,074	2,100
Insurance		713	-	-	713	708
Loss on disposal		-	-	-	-	55
Marketing costs		10,842	-	-	10,842	21,491
National insurance	5	11,382	-	-	11,382	5,475
Office costs		3,999	-	-	3,999	1,149
Pension cost	5	4,327	-	-	4,327	2,555
Post & stationery		4,075	-	-	4,075	6,818
Professional fees		220	-	-	220	17,700
Room hire (including office)		9,178	-	-	9,178	11,785
Symposium Expenditure		7,603	-	-	7,603	-
Subcontractor costs		37,838	-	-	37,838	37,455
Subscriptions		5,064	-	-	5,064	4,867
Telephone & Website		1,437	-	-	1,437	5,819
Training expenses		1,333	-	-	1,333	2,220
Travel & subsistence		3,564	-	-	3,564	3,383
Wages and salaries	5	160,593	-	500	161,093	98,444
Direct Costs		-	-	-	-	(140)
		287,597	-	500	288,097	238,455
Total 2021		238,455	-	-	238,455	

Analysis of Grants Expenditure	Grants to Institutions £	Grants to Individuals £	TOTAL 2022 £	TOTAL 2021 £
Northamptonshire Badger Group	1,500	-	1,500	-
West Kent Badger Group	1,133	-	1,133	1,500
Other grants paid less than £1,000	750	-	750	2,752
Gloucestershire Badger Vaccination Group	(839)	-	(839)	-
South Yorkshire Badger Group	-	-	-	1,000
Mid Derbyshire Badger Group	-	-	-	1,500
Shropshire Badger Group	-	-	-	1,000
Oxfordshire Badger Group	-	-	-	1,963
Somerset Badger Group	-	-	-	2,000
	2,544	-	2,544	11,715

Gloucestershire Badger Vaccination Group closed and returned the unspent vaccination funds.

BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

4. Statement of Funds

Current Year	Balance 1.1.22 £	Income £	Expenditure £	General Transfer £	Balance 31.12.22 £
Designated Funds					
The State of the Badger Report fund	-	50,000	-	-	50,000
The Badger hotline fund	-	25,000	-	-	25,000
Vaccination Fund	-	839	-	(839)	-
	-	75,839	-	(839)	75,000
General Funds					
General Funds	297,874	256,658	(315,231)	839	240,140
Life supporter fund	24,300	-	-	-	24,300
	322,174	256,658	(315,231)	839	264,440
Total Unrestricted	322,174	332,497	(315,231)	-	339,440
Restricted Funds					
Badger crime fund	-	500	(500)	-	-
Emergency Badger Rescue and Rehab Fund	9,080	-	-	-	9,080
	9,080	500	(500)	-	9,080
Total Funds 2022	331,254	332,997	(315,731)	-	348,520

In 2020 there was a specific online fundraising campaign for Badger Vaccination funds. This income was spent as part of the Vaccination Grants that were awarded in 2022.

The Badger Crime fund includes online donations from 2020 and one donation from 2021. These funds were spent as part of the crime training events that took place in 2021.

The State of the Badger Report fund includes £50,000 of the unrestricted funds that have been designated by the Trustees following the successful bid for the State of Badger Pilot. Badger Trust will work on the pilot with a full survey of badgers across the country.

The Badger hotline funds includes £25,000 of the unrestricted funds that have been designated by the Trustees.

The new 'Emergency Badger Rescue and Rehab Fund' will help local badger groups who are called out to injured badgers on the ground. The grant is for local groups to apply for when they face especially large or unexpected vet bills that they may not be able to pay from their own funds. The funds will be spent over the next 3 years.

Prior Year	Balance 1.1.21 £	Income £	Expenditure £	General Transfer £	Balance 31.12.21 £
Designated Funds					
Vaccination Fund	2,270	-	-	(2,270)	-
General Funds					
General Funds	375,908	185,477	(265,781)	2,270	297,874
Life supporter fund	25,760	-	(1,460)	-	24,300
	401,668	185,477	(267,241)	2,270	322,174
Total Unrestricted	403,938	185,477	(267,241)	-	322,174
Restricted Funds					
Badger crime fund	-	200	(200)	-	-
Emergency Badger Rescue Fund	-	9,080	-	-	9,080
	-	9,280	(200)	-	9,080
Total Funds 2021	403,938	194,757	(267,441)	-	331,254

BADGER TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

5. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Gross Wages and Salaries	180,257	107,902
Employer's National Insurance Costs	5,009	5,475
Pension Contributions	4,327	2,555
	<u>189,593</u>	<u>115,932</u>

The average number of persons employed during the year was as follows:

9 5

The key management personnel of the charity comprise of the trustees and general manager. The employee benefits including remuneration and social security costs paid to key management personnel totalled £46,000 (2021:£47,000).No employee received remuneration of more that £60,000 during the year.

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year expenses of £641 (2021: £317) were reimbursed to 2 trustees; for travel and subsistence costs in respect of attendance at trustees' meetings.

No other payments were made to trustees or any persons connected with them during this financial period (2021 - Nil). No material transaction took place between the organisation and a trustee or any person connected with them (2021-Nil).

7. TANGIBLE FIXED ASSETS

		Computer Equipment £	2022 Total £
Cost	01-Jan-22	17,665	17,665
Additions		1,382	1,382
Cost at	31-Dec-22	<u>19,047</u>	<u>19,047</u>
Depreciation	01-Jan-22	15,821	15,821
Charge		892	892
Depreciation at	31-Dec-22	<u>16,713</u>	<u>16,713</u>
Net Book Value	31-Dec-22	<u>2,334</u>	<u>2,334</u>
Net Book Value	31-Dec-21	1,844	1,844

8. STOCKS

	2022	2021
	£	£
Charitable activities:		
	6,210	2,934
Closing 31.12.22	<u>6,210</u>	<u>2,934</u>

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Gift Aid	3,443	-	3,443	3,097
Prepayments	4,678	-	4,678	1,008
Debtors	1,392	-	1,392	5,278
	<u>9,513</u>	<u>-</u>	<u>9,513</u>	<u>9,383</u>

10. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Cash at bank and on hand	341,834	325,569
Total	<u>341,834</u>	<u>325,569</u>

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Creditors	4,001	-	4,001	1,044
Other Taxation and Social Security	5,009	-	5,009	3,087
Other Creditors	2,361	-	2,361	4,345
	<u>11,371</u>	<u>-</u>	<u>11,371</u>	<u>8,476</u>