

COMMUNITY MONEY ADVICE

Accounts – 31st May 2025

COMMUNITY MONEY ADVICE

(A company limited by guarantee and not having a share capital)

Charity number: 1111436

Company number: 05123444

Accounts – 31st May 2025

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COMMUNITY MONEY ADVICE

**REPORT OF THE TRUSTEES
for the year ended 31st May 2025**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st May 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Community Money Advice.

Charity Registration Number: 1111436

Company Number: 05123444

Registered Office and Principal Address: c/o Illuminate, 18 Wyle Cop, Shrewsbury, Shropshire, SY1 1XB.

Trustees

The Trustees of the charitable company are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

H R Keates (resigned 25/9/2025)
T D Jackson (resigned 8/8/2025)
S E Vinson
J S Mander
A K Padfield
J E Wanless
T J Cox (appointed 26th September 2024)

Secretary: S E Vinson

Objectives and Activities

The main objects of the charity are to relieve poverty by providing advice and training to community groups and non-profit making organisations in order for them to assist persons who have been affected by debt.

The main activities of the charity are the development of church based social and community action especially in the field of debt and money advice to people in need. Also the establishment of completely free money advice centres in every community in the nation together with publication of education and training materials related to the above activities.

In planning the activities of the charitable company, the directors have considered the Charity commission's guidance on public benefit. The charity provides advice to persons in debt and provides training to debt advisors.

In addition, the charity advises Government, the national press and TV on personal indebtedness.

We summarise our overall aims in the statement, 'Freedom from debt, hope for the future'.

REPORT OF THE TRUSTEES
for the year ended 31st May 2025 (Continued)

Achievements and Performance

The driving force behind CMA's centres has always been to help people trapped by debt to find freedom through three key elements: regulated debt advice, money management skills and ongoing face to face support for as long as it is required – a unique offering amongst debt advice providers in the UK.

Regulatory requirements from the Financial Conduct Authority (FCA) in the area of Consumer Duty have caused significant work across the sector for implementation, for which training materials and CMA's case and centre-management software, "Catalyst" have been specifically designed to address.

Money and Pension Service organizational accreditation is standard for all CMA FCA-authorized firms and the CMA Hub, as is compliance with FCA Consumer Duty regulations

The FCA heavily impacted centres by suddenly announcing that satellite centres needed to change the way they were registered, and insisted that advice immediately be stopped until new paperwork and structures were put in place. This had an unacceptable effect on clients and centre personnel. We hope that the clear feedback and high level of engagement was noted.

Last year we introduced the "Connect-First" model to enable new debt advice centres to open as quickly as possible.

Nationally, financial pressures on churches and a tightening landscape of grant sources have forced the closure of many centres, reducing the capacity of the network and reducing the income to CMA through affiliations. This has resulted in an exceptionally difficult year.

CMA Snapshot

This year, 8 new CMA Connect centres opened, as well as a new Full Debt Advice Centre. However, this has been offset by the loss of 42 existing centres which have closed as they struggled with funding, succession, and a number of local issues which couldn't be surmounted.

4,750 (2024: 9,500) households have been helped with debt advice and another 2,300 for other support. Roughly £35m of debt was held across households on debt cases.

Training

Demand for training has continued to be buoyant, and our new booking system has coped admirably with some of the complexities around registration and course test administration.

CMA ran 103 (2024: 214) training days, with 811 (2024: 1,145) people attending.

46 (2024: 90) new Money Mentors (collecting and collating clients' financial information and making referrals to CMA's Hub for regulated debt advice) were added to the team of Connect centres.

Trained 70 (2024: 198) Budget Coaches to support individuals and families to budget and live within their means.

Catalyst

Our bespoke centre and case management software, Catalyst, has performed well for the network and further developments have rolled out seamlessly for centres in response to requests for enhancements.

Annual Conference

Our 2024 October conference in Shrewsbury saw excellent take-up and engagement, with much positive feedback, such as:

"Positive and thoughtfully crafted for all attendees"

"Very well organised, lovely people, wonderful atmosphere"

REPORT OF THE TRUSTEES
for the year ended 31st May 2025 (Continued)

Annual Conference (continued)

"Very positive. Feel that we are going to move and grow more"

"Overall I enjoyed the conference, informative and uplifting"

"Watching on Zoom it was excellent. Thank you for including us and not letting us feel left out"

For 2025, we have taken the decision to switch to on-line only, to counter demands on staff time that is under increased strain as a result of the reduction in overall staff hours.

Head office

Our small head office space in Shrewsbury has enabled core administrative staff to consolidate day-to-day operations, and to provide a stable base for handling stock and a meeting place for staff.

Personnel

The planned-for transition to a new COO happened sooner than originally anticipated, as John Franks retired. His role has been taken on by our previous Training Manager, Becci Amos.

The reduction in the size of the network has led to the unhappy decision to reduce staffing levels, and to keep the level of staff provision under review while we look to the network to restabilize.

Our Operations team has reduced in size following the loss of three roles. Our Operations Team Manager left, as well as 3 other Support Managers, with support for centres being covered by other staff.

Redundancies have been made from January 2025 after a period of consultation, which also resulted in the removal of the Business Development role and a Hub Debt Adviser working with prisoners.

Financial Review

The total income for the year was £512,389 (2024: £674,257) and total expenditure on charitable activities amounted to £646,204 (2024: £842,080). At the year end the charity had £107,177 (2024: £232,639) in unrestricted reserves and £2,377 (2024: £10,370) in restricted reserves.

Reserves Policy

CMA maintains free cash reserves to cover whichever is the greater of 3 months' operating costs or making staff redundant. However, unanticipated reductions in income and difficulties in attracting new grant funding have taken our reserves below the level that trustees wish to maintain, resulting in increased attention being brought to future plans.

Fundraising

The decision by the Money & Pensions Service to end their support for us as a body processing Debt Relief Orders has had a disproportionate effect on us compared to larger organisations.

Trustees wish to express their deepest thanks to the trustees of the Community Fund who are providing £332,670 over three years. This has enabled us to develop our "Catalyst" tool for all centres, develop our ChatBot, produce and accredit Level 3 training with MaPS, enhance our booking systems for training, and develop budgeting tools and our website for clients.

CMA Trustees are aware that reliance upon grant funding and centre affiliation fees is not sufficient to provide stability. Plans are underway for a fundraising initiative and inviting individuals to support CMA.

We are grateful to all our partners who support us financially and to God for His faithful provision.

REPORT OF THE TRUSTEES
for the year ended 31st May 2025 (Continued)

Fundraising (continued)

Our centres will always be at the heart of everything that we do, and CMA remains committed to ensuring we continue to provide each of our centres with the best possible service at all times, based upon individual needs, whilst seeking always to improve and enhance what we do. We support and mentor all of our centres, and include a focus on fundraising and financial resilience.

Trust Fund

CMA operates a trust fund, seeded with 10% of incoming MaPS grants. The fund enables centres to help clients with the cost of bankruptcies or for help for set-up and training costs where a centre is unable to meet the full cost themselves.

This year we ended our historical support for CHAPS in Kenya as a change of direction for the project following transition to new leadership removed our valued link to them.

Future Developments

This year will be the first where Consumer Duty Board reports are produced by centres, and centres consider the journeys of their vulnerable clients. Work within Catalyst to provide the raw statistics and reporting required for these reports has been completed.

A new specialist trainer, John Coates, has joined the training department to help facilitate the roll out of new training modules, focusing on delivering the Casework/Specialist courses.

Structure, Governance and Management

Community Money Advice Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 4th May 2004 which have subsequently been amended. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of a winding up.

Appointment of Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H R Keates
T D Jackson
S E Vinson
J S Mander
A K Padfield
J E Wanless
T J Cox

Trustees meet 6 times a year, with a half-day with key CMA staff alongside the national conference, and an extended meeting in person in March. We intentionally cover all requirements of the Charity Commission over a 2-year cycle.

All trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. The trustee board aims to have a broad representation of trustees. The opportunity for new trustees is advertised across the CMA network together with the outline of the type of person required. Generally, trustees will have a knowledge of the sector, of a specific skill set that is needed to be a Christian. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

REPORT OF THE TRUSTEES
for the year ended 31st May 2025 (Continued)

Appointment of Trustees (continued)

Trustees serve for a default period of 3 years and are invited by other members of the board for re-election if they wish to continue. This year, both Sarah Vinson and Tim Jackson agreed to extend their retirement by a further year to support CMA through the difficulties of restructuring.

We revised our definition of being quorate to follow Charity Commission recommendations for "one-third of members plus one."

We appointed Aversure on behalf of trustees to aid CMA with compliance with Human Resource advice, particularly valued through our experience of implementing structural changes to the organisation.

Remuneration

Annually, the Trustees review the salaries of the team and aim to agree an increase that keeps pace with the Consumer Price Index.

As part of our restructuring this year, the staff working-day was shortened from 8 to 7 hours, applied equally across all the staff team, with the exception of 6 staff members who retained the 8 hour working day, as well as a number of shifts of role and a decision to not replace staff who were retiring or leaving the organisation. Our restructure has reduced our personnel spend by around 33%, which has been hugely painful in loss of capacity to support centres.

The Chief Executive Officer advises the trustees on any internal regrading required as part of promotion or structural changes, as they occur.

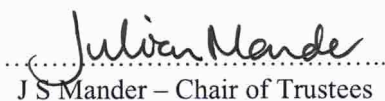
Risk Management

A risk register is kept under review by trustees and used each year to pro-actively guide trustees to areas of operations requiring scrutiny, with the aim of reducing risk to CMA. We are satisfied that systems are in place to mitigate exposure to the major risks.

This year the financial risks to the charity forced a restructure, a process that commenced in September 2024 and finally concluded by Easter 2025.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

Approved by the trustees on 24TH FEBRUARY 2026 and signed on its behalf by:


J S Mander – Chair of Trustees

Shrewsbury

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Community Money Advice for the year ended 31st May 2025.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Companies gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A P Williams BSc FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

25th February 2026

STATEMENT OF FINANCIAL ACTIVITIES*(including an income and expenditure account)*

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations	3	84,527	-	3,239	87,766	46,305
Charitable activities	4	370,624	-	50,445	421,069	622,085
Investments	5	3,554	-	-	3,554	5,867
Total incoming resources		<u>458,705</u>	<u>-</u>	<u>53,684</u>	<u>512,389</u>	<u>674,257</u>
Expenditure on:						
Charitable activities	7	<u>561,938</u>	<u>3,370</u>	<u>80,896</u>	<u>646,204</u>	<u>842,080</u>
Total expenditure		<u>561,938</u>	<u>3,370</u>	<u>80,896</u>	<u>646,204</u>	<u>842,080</u>
Net income/(expenditure) and net movement in funds for the year		(103,233)	(3,370)	(27,212)	(133,815)	(167,823)
Transfer between funds		<u>(14,332)</u>	<u>(4,527)</u>	<u>18,859</u>	<u>-</u>	<u>-</u>
Net movement in funds		(117,565)	(7,897)	(8,353)	(133,815)	(167,823)
Reconciliation of funds						
Total funds brought forward		<u>215,469</u>	<u>17,170</u>	<u>10,730</u>	<u>243,369</u>	<u>411,192</u>
Total funds carried forward		<u>£97,904</u>	<u>£9,273</u>	<u>£2,377</u>	<u>£109,554</u>	<u>£243,369</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these financial statements

COMMUNITY MONEY ADVICE

8.

BALANCE SHEET
as at 31st May 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	32,374	19,804
Cash at bank and in hand		92,604	282,011
Total current assets		124,978	301,815
Liabilities			
Creditors falling due within one year	12	15,424	58,446
Net current assets		109,554	243,369
Total assets less current liabilities		109,554	243,369
Creditors: falling due after more than 1 year		-	-
Total net assets	15	<u>£109,554</u>	<u>£243,369</u>
The funds of the Charity			
Restricted income funds	16	2,377	10,730
Unrestricted income funds-General	16	97,904	215,469
Unrestricted income funds-Designated	16	9,273	17,170
Total unrestricted funds		107,177	232,639
Total charity funds		<u>£109,554</u>	<u>£243,369</u>

For the year ended 31st May 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

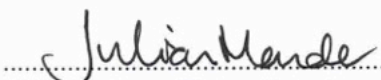
Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 24TH FEBRUARY 2026 and are signed on their behalf by:


J S Mander – Chair of Trustees

CASH FLOW STATEMENT**For the year ended 31st May 2025**

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities		(192,961)	(125,496)
Cash flows from investing activities:			
Interest		3,554	5,867
Purchase of tangible assets		-	-
		(189,407)	(119,629)
Net increase/(decrease) in cash		(189,407)	(119,629)
Cash at bank at beginning of year		282,011	401,640
Cash in hand		£92,604	£282,011

**Reconciliation of Net Income/(Expenditure)
to Net Cash Flow from Operating Activities**

	2025 £	2024 £
Net income/(expenditure)	(133,815)	(167,823)
Interest	(3,554)	(5,867)
(Increase)/decrease in debtors	(12,570)	17,757
Increase/(decrease) in creditors	(5,338)	(14,404)
Increase/(decrease) in deferred income	(37,684)	44,841
Net cash provided by operating activities	£(192,961)	£(125,496)

Analysis of Cash

	2025 £	2024 £
Cash at bank and cash equivalents	92,604	282,011
	£92,604	£282,011

**NOTES TO THE ACCOUNTS
for the year ended 31st May 2025**

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Public Benefit Entity

Community Money Advice meets the definition of a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies entitlement is taken as the earlier of:

- The date on which the charity is aware that Probate has been granted;
- the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made; or
- when a distribution is received from the Estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the Executors intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of the probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of Community Money Advice and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Land	Nil
Buildings	2% per annum
Equipment	25% per annum

h) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

k) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 14.

2. Legal Status of the Charity

Community Money Advice Limited is a private company limited by guarantee incorporated in England and Wales.

3. Income from donations

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations and gifts	84,527	-	3,239	87,766	46,305
	<u>£84,527</u>	<u>£-</u>	<u>£3,239</u>	<u>£87,766</u>	<u>£46,305</u>

4. Income from charitable activities

	Unrestricted Funds 2025	Designated Funds 2025	Restricted Funds 2025	Total 2025 £	Total 2024 £
Grants	79,264	-	50,445	129,709	210,854
Affiliate fees	170,998	-	-	170,998	189,318
Conference & training	95,759	-	-	95,759	126,176
Other income	24,603	-	-	24,603	95,737
	<u>£370,624</u>	<u>£-</u>	<u>£50,445</u>	<u>£421,069</u>	<u>£622,085</u>

5. Income from investments

	2025 £	2024 £
Interest	3,554	5,867
	<u>£3,554</u>	<u>£5,867</u>

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

6. Analysis of expenditure on charitable activities

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Staff costs	458,443	-	60,958	519,401	580,903
Contractors	7,220	-	125	7,345	14,413
Training tutor fees	11,087	-	-	11,087	21,425
Memberships	839	-	-	839	1,848
Conference costs	15,892	-	-	15,892	19,681
Marketing and PR	1,280	-	-	1,280	3,165
Travel expenses	-	-	-	-	4,851
Hospitality	4,561	-	-	4,561	2,592
Postage, telephone and office costs	14,275	-	2,119	16,394	29,665
Insurance and Accountancy	5,478	-	-	5,478	1,167
Bank charges	1,358	-	-	1,358	1,486
IT costs including Catalyst	40,533	-	12,445	52,978	118,304
Non-executive trustee expenses	322	-	-	322	557
Audit	-	-	-	-	5,740
Charitable giving	650	3,370	5,249	9,269	36,283
Total	£561,938	£3,370	£80,896	£646,204	£842,080

7. Net income/(expenditure) for the year

	2025 £	2024 £
<i>This is stated after charging:</i>		
Auditors remuneration	-	5,740
Accountancy and independent examiners fee	1,440	-

8. Analysis of staff costs, trustee remuneration and expenses and related party transactions

	2025 £	2024 £
Salaries and wages	462,419	535,489
Social security costs	29,403	31,694
Employer contribution to defined contribution pension scheme	12,288	13,720
	£504,110	£580,903

No employees had emoluments in excess of £60,000 (2024: £60,000).

The following payments were made during the year in respect of the reimbursement of travel, subsistence and office costs of two trustees £322 (2024: £3,066).

9. Staff numbers

The average monthly number of employees during the year was as follows:

	2025 Number	2024 Number
Charitable activities	19	24
Administration	7	5
	26	29

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

10. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11. Debtors

	2025	2024
	£	£
Prepayments and accrued income	32,374	19,804
	<u>£32,374</u>	<u>£19,804</u>

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	13,857	51,541
Accruals	1,567	6,905
	<u>£15,424</u>	<u>£58,446</u>

13. Deferred income

	2025	2024
	£	£
Other deferred income	13,857	51,541
	<u>£13,857</u>	<u>£51,541</u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	<u>13,857</u>	<u>51,541</u>

Movements in the year:

Deferred income at 1 June 2024	£51,541	£6,700
Released from previous periods	£(49,264)	£(6,700)
Resources deferred in the year	£11,580	£51,541
Deferred income at 31 May 2025	<u>£13,857</u>	<u>£51,541</u>

14. Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	12,288	13,720
	<u>£12,288</u>	<u>£13,720</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

15. Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 May 2025 are represented by:				
Current assets/(liabilities)	97,904	9,273	£2,377	109,554
Total	£97,904	£9,273	£2,377	£109,554
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 May 2024 are represented by:				
Current assets/(liabilities)	215,469	17,170	10,730	243,369
Total	£215,469	£17,170	£10,730	£243,369

16. Analysis of charitable funds

Analysis of movements in designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance 1.6.2024 £	Incoming resources £	Resources expended £	Transfers £	Balance 31.5.2025 £
Kenya	4,527	-	-	(4,527)	-
Trust Fund	12,643	-	(3,370)	-	9,273
Total	£17,170	£-	£(3,370)	£(4,527)	£9,273

Analysis of movements in restricted funds

The restricted funds of the charity comprise the unexpected balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance 1.6.2024 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.5.2025 £
Trust Fund	2,490	660	(2,703)	-	447
Community Fund	4,241	50,445	(73,424)	18,859	121
Scotland	2,319	-	(2,319)	-	-
Acts 435	180	770	(950)	-	-
Training	1,500	-	(1,500)	-	-
Specialist Support	-	1,809	-	-	1,809
Total	£10,730	£53,684	£(80,896)	£18,859	£2,377

Name of restricted fund	Description, nature and purposes of the fund
Trust Fund	To support centres and clients in financial difficulty.
Community Fund	Funds received to develop the Connect centres as an alternative basis of providing debt advice at a local level.
Scottish Funds	Provision of Scottish specific services.
Acts 435	Funds received to directly meet client needs.
Training	Funds received to support the rewrite of CMA's Level 3 training materials.

NOTES TO THE ACCOUNTS
for the year ended 31st May 2025 (continued)

17. Related party transactions**Trustee remuneration**

During the year the charity paid remuneration and fees to one of the directors and key management personnel of the charity as follows:

	2025	2024
	£	£
Heather Keates		
Salaries and wages	48,278	51,670
Employers national insurance	5,573	5,875
Employers pension	1,448	1,550
	<u>£55,299</u>	<u>£59,095</u>

Transactions with related parties

During the year the company entered into the following transactions with related parties:

	2025	2024
	£	£
The Fayre		
purchase of goods	420	6,323
	<u>£420</u>	<u>£6,323</u>

The Fayre is a joint partnership between H Keates and her partner T Keates.

The payments are in respect to advertising and graphic design, and are paid on a fair market value.

18. Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(133,815)	(167,823)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,554)	(5,867)
Movements in working capital:		
Decrease in debtors	12,570	17,757
(Decrease) in creditors	(5,338)	(14,404)
Increase/(decrease) in deferred income	(37,684)	44,841
	<u>(192,961)</u>	<u>(125,496)</u>