YEDIDIM ASSOCIATION LTD

England & Wales · Charity number 1111411

Details

Other names	THE JEWISH HERITAGE HOLOCAUST REMEMBRANCE TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	05385704
Registered	2005-09-22
Register	View on the Charity Commission register

Contact

Address	122 Kyverdale Road London N16 6PR
Phone	02088098170
Email	admin@yedidim.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE(I) TO ADVANCE THE ORTHODOX JEWISH FAITH IN ANY PART OF THE WORLD(II) TO ADVANCE ORTHODOX JEWISH RELIGIOUS EDUCATION IN ANY PART OF THE WORLD, AND(III) TO RELIEVE THE POOR, SICK, FEEBLE AND INFIRM AMONG PERSONS OF THE JEWISH FAITH IN ANY PART OF THE WORLD

Activities: advancement of the orthodox Jewish faith,orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WORLDWIDE
- Israel
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£217,856	£133,649	-	-
2024-03-31	£120,593	£98,828	-	-
2023-03-31	£339,606	£321,192	-	-
2022-03-31	£204,659	£247,832	-	-
2021-03-31	£191,675	£146,238	-	-

Trustees

Name	Role	Appointed
AHRON KLEIN		2013-04-16
YISACHAR BERISH HOROWITZ		2013-04-16

YEDIDIM ASSOCIATION LTD

England & Wales - Charity number 1111411

Accounts

REGISTERED COMPANY NUMBER: 05385704 (England and Wales)
REGISTERED CHARITY NUMBER: 1111411

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Yedidim Association Ltd

London Accounting Group Ltd

Yedidim Association Ltd

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.To this end the charity has made various grants in the year under review.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity raised substantial funds, and has applied a majority of the funds in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year and the charity has surplus reserves. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is managed and controlled by the directors who are also the trustees and meet regularly. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05385704 (England and Wales)

Registered Charity number

1111411

Registered office

122 Kyverdale Road
London
N16 6PR

Trustees

Y Horowitz
A Klein

Yedidim Association Ltd

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Adrian Heller FCA
London Accounting Group Ltd

Approved by order of the board of trustees on 29 - JAN - 2026 and signed on its behalf by:

A Klein
....
A Klein - Trustee

Independent Examiner's Report to the Trustees of
Yedidim Association Ltd

Independent examiner's report to the trustees of Yedidim Association Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Hell.

Adrian Heller FCA

London Accounting Group Ltd

Date: 30 JAN 2026

Yedidim Association Ltd

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		144,716	-	144,716	54,500
Investment income	2	73,140	-	73,140	66,093
Total		217,856	-	217,856	120,593
EXPENDITURE ON					
Raising funds	3	42,373	-	42,373	31,529
Charitable activities					
Grants		87,473	-	87,473	66,402
Other		3,803	-	3,803	897
Total		133,649	-	133,649	98,828
NET INCOME		84,207	-	84,207	21,765
RECONCILIATION OF FUNDS					
Total funds brought forward		1,030,961	-	1,030,961	1,009,196
TOTAL FUNDS CARRIED FORWARD		1,115,168	-	1,115,168	1,030,961

Yedidim Association Ltd

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	1,250,000	-	1,250,000	1,250,000
CURRENT ASSETS					
Debtors	7	106,260	-	106,260	37,807
Cash at bank		3,468	-	3,468	4,952
		109,728	-	109,728	42,759
CREDITORS					
Amounts falling due within one year	8	(38,809)	-	(38,809)	(38,707)
NET CURRENT ASSETS		70,919	-	70,919	4,052
TOTAL ASSETS LESS CURRENT LIABILITIES		1,320,919	-	1,320,919	1,254,052
CREDITORS					
Amounts falling due after more than one year	9	(205,751)	-	(205,751)	(223,091)
NET ASSETS		1,115,168	-	1,115,168	1,030,961
FUNDS	11				
Unrestricted funds				1,115,168	1,030,961
TOTAL FUNDS				1,115,168	1,030,961

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Yedidim Association Ltd

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ......29 - JAN - 2026...... and were signed on its behalf by:

....
A Klein - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets
Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	73,140	66,093

3. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	22,557	9,757
Interest payable and similar charges	19,816	21,772
	42,373	31,529

4. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Grants	87,473	66,402

The total grants paid to institutions during the year amounted to £87,473 (2024: £66,402).

Total grants paid is comprised as follows:

BELZ FOUNDATION LTD	10,500
DOVER SHOLEM COMMUNITY TRUST	31,783
FRIENDS OF WIZNITZ LIMITED	20,000
THE TALMUD TORAH MACHZIKEI HADASS TRUST	25,190
	87,473

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST OR VALUATION			
At 1 April 2024 and 31 March 2025	450,000	800,000	1,250,000
NET BOOK VALUE			
At 31 March 2025	450,000	800,000	1,250,000
At 31 March 2024	450,000	800,000	1,250,000

continued...

6. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Long leasehold £	Totals £
Valuation in 2023	130,000	160,000	290,000
Valuation in 2016	78,163	85,032	163,195
Cost	241,837	554,968	796,805
	450,000	800,000	1,250,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	10,500	6,727
Other debtors	95,760	31,080
	106,260	37,807

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 10)	36,007	36,007
Trade creditors	102	-
Other creditors	1,500	1,500
Accrued expenses	1,200	1,200
	38,809	38,707

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans (see note 10)	205,751	223,091

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due within one year on demand:		
Bank loans	36,007	36,007
Amounts falling between one and two years:		
Bank loans - 1-2 years	36,007	36,007
Amounts falling due between two and five years:		
Bank loans - 2-5 years	169,744	187,084

continued...

11. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,030,961	84,207	1,115,168
TOTAL FUNDS	1,030,961	84,207	1,115,168

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,856	(133,649)	84,207
TOTAL FUNDS	217,856	(133,649)	84,207

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,009,196	21,765	1,030,961
TOTAL FUNDS	1,009,196	21,765	1,030,961

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,593	(98,828)	21,765
TOTAL FUNDS	120,593	(98,828)	21,765

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,009,196	105,972	1,115,168
TOTAL FUNDS	1,009,196	105,972	1,115,168

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,449	(232,477)	105,972
TOTAL FUNDS	338,449	(232,477)	105,972

12. RELATED PARTY DISCLOSURES

Donations paid by the charity include the following amounts which were paid to charities which have trustees in common with Yedidim Association Ltd:

Belz Foundation Ltd	10,500

13. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to members of the company accordingly a reconciliation of shareholders' funds is inappropriate.

Accounts

REGISTERED COMPANY NUMBER: 05385704 (England and Wales)
REGISTERED CHARITY NUMBER: 1111411

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

Yedidim Association Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

Yedidim Association Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.To this end the charity has made various grants in the year under review.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the charity raised substantial funds, and has applied a majority of the funds in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year and the charity has surplus reserves. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is managed and controlled by the directors who are also the trustees and meet regularly. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05385704 (England and Wales)

Registered Charity number

1111411

Registered office
122 Kyverdale Road
London
N16 6PR

Trustees
Y Horowitz
A Klein

Independent Examiner
Adrian Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A Klein - Trustee

Independent examiner's report to the trustees of Yedidim Association Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date: ....

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		54,500	-	54,500	275,646
Investment income	2	66,093	-	66,093	63,960
Total		120,593	-	120,593	339,606
EXPENDITURE ON					
Raising funds	3	31,529	-	31,529	26,077
Charitable activities					
Grants		66,402	-	66,402	293,624
Other		897	-	897	1,491
Total		98,828	-	98,828	321,192
NET INCOME		21,765	-	21,765	18,414
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	290,000
Net movement in funds		21,765	-	21,765	308,414
RECONCILIATION OF FUNDS					
Total funds brought forward		1,009,196	-	1,009,196	700,782
TOTAL FUNDS CARRIED FORWARD		1,030,961	-	1,030,961	1,009,196

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,250,000	-	1,250,000	1,250,000
CURRENT ASSETS					
Debtors	7	37,807	-	37,807	38,690
Cash at bank		4,952	-	4,952	840
		42,759	-	42,759	39,530
CREDITORS					
Amounts falling due within one year	8	(38,707)	-	(38,707)	(42,778)
NET CURRENT ASSETS		4,052	-	4,052	(3,248)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,254,052	-	1,254,052	1,246,752
CREDITORS					
Amounts falling due after more than one year	9	(223,091)	-	(223,091)	(237,556)
NET ASSETS		1,030,961	-	1,030,961	1,009,196
FUNDS	11				
Unrestricted funds				1,030,961	1,009,196
TOTAL FUNDS				1,030,961	1,009,196

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A Klein - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets
Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	66,093	63,960

3. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Portfolio management	9,757	11,356
Interest payable and similar charges	21,772	14,721
	31,529	26,077

4. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Grants	66,402	293,624

The total grants paid to institutions during the year amounted to £66,402 (2022: £293,624).

Total grants paid is comprised as follows:

CHAIM BECHESED	25,000
DOVER SHOLEM COMMUNITY TRUST	18,600
MORESHET HATORAH LTD	12,622
THE TALMUD TORAH MACHZIKEI HADASS TRUST	180
FUNDD	10,000
	66,402

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST OR VALUATION			
At 1 April 2023 and 31 March 2024	450,000	800,000	1,250,000
NET BOOK VALUE			
At 31 March 2024	450,000	800,000	1,250,000
At 31 March 2023	450,000	800,000	1,250,000

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Long leasehold £	Totals £
Valuation in 2023	130,000	160,000	290,000
Valuation in 2016	78,163	85,032	163,195
Cost	241,837	554,968	796,805
	450,000	800,000	1,250,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	6,727	-
Other debtors	31,080	38,690
	37,807	38,690

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 10)	36,007	36,007
Trade creditors	-	1,071
Other creditors	1,500	1,500
Accrued expenses	1,200	4,200
	38,707	42,778

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 10)	223,091	237,556

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	36,007	36,007
Amounts falling between one and two years:		
Bank loans - 1-2 years	36,007	36,007
Amounts falling due between two and five years:		
Bank loans - 2-5 years	187,084	201,549

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	1,009,196	21,765	1,030,961
TOTAL FUNDS	1,009,196	21,765	1,030,961

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,593	(98,828)	21,765
TOTAL FUNDS	120,593	(98,828)	21,765

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	700,782	308,414	1,009,196
TOTAL FUNDS	700,782	308,414	1,009,196

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	339,606	(321,192)	290,000	308,414
TOTAL FUNDS	339,606	(321,192)	290,000	308,414

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	700,782	330,179	1,030,961
TOTAL FUNDS	700,782	330,179	1,030,961

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	460,199	(420,020)	290,000	330,179
TOTAL FUNDS	460,199	(420,020)	290,000	330,179

12. RELATED PARTY DISCLOSURES

Donations received by the charity include the following amounts which were received from charities which have trustees in common with Yedidim Association Ltd:

Belz Foundation Ltd	9,500

13. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to members of the company accordingly a reconciliation of shareholders' funds is inappropriate.

Yedidim Association Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,500	275,646
Investment income		
Rents received	66,093	63,960
Total incoming resources	120,593	339,606
EXPENDITURE		
Investment management costs		
Portfolio management	9,757	11,356
Bank loan interest	21,772	14,721
	31,529	26,077
Charitable activities		
Grants to institutions	66,402	293,624
Support costs		
Governance costs		
Foreign exchange gain/loss	-	(18)
Sundries	292	-
Accountancy and legal fees	600	1,500
Bank interest	5	9
	897	1,491
Total resources expended	98,828	321,192
Net income	21,765	18,414

This page does not form part of the statutory financial statements

YEDIDIM ASSOCIATION LTD

England & Wales - Charity number 1111411

Accounts

REGISTERED COMPANY NUMBER: 05385704 (England and Wales)
REGISTERED CHARITY NUMBER: 1111411

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Yedidim Association Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

Yedidim Association Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.To this end the charity has made various grants in the year under review.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the charity raised substantial funds, and has applied a majority of the funds in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year and the charity has surplus reserves. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is managed and controlled by the directors who are also the trustees and meet regularly. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05385704 (England and Wales)

Registered Charity number

1111411

Registered office
122 Kyverdale Road
London
N16 6PR

Trustees
Y Horowitz
A Klein

Independent Examiner
Adrian Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A Klein - Trustee

Independent examiner's report to the trustees of Yedidim Association Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date: ....

Yedidim Association Ltd

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		275,646	-	275,646	140,699
Investment income	2	63,960	-	63,960	63,960
Total		339,606	-	339,606	204,659
EXPENDITURE ON					
Raising funds	3	26,077	-	26,077	21,242
Charitable activities					
Grants		293,624	-	293,624	220,200
Other		1,491	-	1,491	6,390
Total		321,192	-	321,192	247,832
NET INCOME/(EXPENDITURE)		18,414	-	18,414	(43,173)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		290,000	-	290,000	-
Net movement in funds		308,414	-	308,414	(43,173)
RECONCILIATION OF FUNDS					
Total funds brought forward		700,782	-	700,782	743,955
TOTAL FUNDS CARRIED FORWARD		1,009,196	-	1,009,196	700,782

The notes form part of these financial statements

Yedidim Association Ltd

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,250,000	-	1,250,000	960,000
CURRENT ASSETS					
Debtors	7	38,690	-	38,690	35,625
Cash at bank		840	-	840	1,420
		39,530	-	39,530	37,045
CREDITORS					
Amounts falling due within one year	8	(42,778)	-	(42,778)	(41,188)
NET CURRENT ASSETS		(3,248)	-	(3,248)	(4,143)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,246,752	-	1,246,752	955,857
CREDITORS					
Amounts falling due after more than one year	9	(237,556)	-	(237,556)	(255,075)
NET ASSETS		1,009,196	-	1,009,196	700,782
FUNDS	11				
Unrestricted funds				1,009,196	700,782
TOTAL FUNDS				1,009,196	700,782

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A Klein - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets
Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	63,960	63,960

3. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Portfolio management	11,356	5,930
Interest payable and similar charges	14,721	15,312
	26,077	21,242

4. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Grants	293,624	220,200

The total grants paid to institutions during the year amounted to £293,624 (2022: £220,200).

Total grants paid is comprised as follows:

MORESHET HATORAH LIMITED	7,128
DOVER SHOLEM COMMUNITY TRUST	208,700
THE TALMUD TORAH MACHZIKEI HADASS TRUST	77,796
	293,624

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST OR VALUATION			
At 1 April 2022	320,000	640,000	960,000
Revaluations	130,000	160,000	290,000
At 31 March 2023	450,000	800,000	1,250,000
NET BOOK VALUE			
At 31 March 2023	450,000	800,000	1,250,000
At 31 March 2022	320,000	640,000	960,000

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Long leasehold £	Totals £
Valuation in 2023	130,000	160,000	290,000
Valuation in 2016	78,163	85,032	163,195
Cost	241,837	554,968	796,805
	450,000	800,000	1,250,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	38,690	35,625

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 10)	36,007	36,025
Trade creditors	1,071	963
Other creditors	1,500	1,500
Accrued expenses	4,200	2,700
	42,778	41,188

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 10)	237,556	255,075

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	18
Bank loans	36,007	36,007
	36,007	36,025
Amounts falling between one and two years:		
Bank loans - 1-2 years	36,007	36,007
Amounts falling due between two and five years:		
Bank loans - 2-5 years	201,549	214,188
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,880

continued...

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	700,782	308,414	1,009,196
TOTAL FUNDS	700,782	308,414	1,009,196

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	339,606	(321,192)	290,000	308,414
TOTAL FUNDS	339,606	(321,192)	290,000	308,414

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	743,955	(43,173)	700,782
TOTAL FUNDS	743,955	(43,173)	700,782

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	194,659	(237,832)	(43,173)
Restricted funds			
Restricted funds	10,000	(10,000)	-
TOTAL FUNDS	204,659	(247,832)	(43,173)

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	743,955	265,241	1,009,196
TOTAL FUNDS	743,955	265,241	1,009,196

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	534,265	(559,024)	290,000	265,241
Restricted funds				
Restricted funds	10,000	(10,000)	-	-
TOTAL FUNDS	544,265	(569,024)	290,000	265,241

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

13. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to members of the company accordingly a reconciliation of shareholders' funds is inappropriate.

Yedidim Association Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	275,646	140,699
Investment income		
Rents received	63,960	63,960
Total incoming resources	339,606	204,659
EXPENDITURE		
Investment management costs		
Portfolio management	11,356	5,930
Bank loan interest	14,721	15,312
	26,077	21,242
Charitable activities		
Grants to institutions	293,624	220,200
Support costs		
Governance costs		
Foreign exchange gain/loss	(18)	-
Accountancy and legal fees	1,500	1,500
Bank interest	9	12
Finance fees	-	4,878
	1,491	6,390
Total resources expended	321,192	247,832
Net income/(expenditure)	18,414	(43,173)

This page does not form part of the statutory financial statements

YEDIDIM ASSOCIATION LTD

England & Wales - Charity number 1111411

Accounts

REGISTERED COMPANY NUMBER: 05385704 (England and Wales)
REGISTERED CHARITY NUMBER: 1111411

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Yedidim Association Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

Yedidim Association Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.To this end the charity has made various grants in the year under review.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the charity raised substantial funds, and has applied a majority of the funds in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's outgoing resources exceeded the incoming resources. The trustees are satisfied with the results for the year and the charity has surplus reserves. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is managed and controlled by the directors who are also the trustees and meet regularly. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05385704 (England and Wales)

Registered Charity number

1111411

Registered office

122 Kyverdale Road
London
N16 6PR

Trustees
Y Horowitz
A Klein
S Fink (resigned 11.8.21)

Independent Examiner
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A Klein - Trustee

Independent examiner's report to the trustees of Yedidim Association Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller
Martin+Heller
5 North End Road
London
NW11 7RJ

Date: ....

Yedidim Association Ltd

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		130,699	10,000	140,699	127,715
Investment income	2	63,960	-	63,960	63,960
Total		194,659	10,000	204,659	191,675
EXPENDITURE ON					
Raising funds	3	21,242	-	21,242	14,980
Charitable activities					
Grants		210,200	10,000	220,200	130,460
Other		6,390	-	6,390	798
Total		237,832	10,000	247,832	146,238
NET INCOME/(EXPENDITURE)		(43,173)	-	(43,173)	45,437
RECONCILIATION OF FUNDS					
Total funds brought forward		743,955	-	743,955	698,518
TOTAL FUNDS CARRIED FORWARD		700,782	-	700,782	743,955

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	960,000	-	960,000	960,000
CURRENT ASSETS					
Debtors	7	35,625	-	35,625	88,100
Cash at bank		1,420	-	1,420	45
		37,045	-	37,045	88,145
CREDITORS					
Amounts falling due within one year	8	(41,188)	-	(41,188)	(38,035)
NET CURRENT ASSETS		(4,143)	-	(4,143)	50,110
TOTAL ASSETS LESS CURRENT LIABILITIES		955,857	-	955,857	1,010,110
CREDITORS					
Amounts falling due after more than one year	9	(255,075)	-	(255,075)	(266,155)
NET ASSETS		700,782	-	700,782	743,955
FUNDS	11				
Unrestricted funds				700,782	743,955
TOTAL FUNDS				700,782	743,955

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A Klein - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets
Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	63,960	63,960

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Portfolio management	5,930	5,053
Interest payable and similar charges	15,312	9,927
	21,242	14,980

4. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Grants	220,200	130,460

The total grants paid to institutions during the year amounted to £220,200 (2021: £130,460).

Total grants paid is comprised as follows:

MORESHET HATORAH LIMITED	212,000
OTHER SMALL AMOUNTS	8,200
	220,200

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. TANGIBLE FIXED ASSETS

	Freehold property	Long leasehold	Totals
	£	£	£
COST			
At 1 April 2021 and 31 March 2022	320,000	640,000	960,000
NET BOOK VALUE			
At 31 March 2022	320,000	640,000	960,000
At 31 March 2021	320,000	640,000	960,000

 continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	35,625	88,100

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	36,025	33,835
Trade creditors	963	-
Other creditors	1,500	1,500
Accrued expenses	2,700	2,700
	41,188	38,035

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 10)	255,075	266,155

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	18	328
Bank loans	36,007	33,507
	36,025	33,835
Amounts falling between one and two years:		
Bank loans - 1-2 years	36,007	36,007
Amounts falling due between two and five years:		
Bank loans - 2-5 years	214,188	217,891
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,880	12,257

continued...

11. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	743,955	(43,173)	700,782
TOTAL FUNDS	743,955	(43,173)	700,782

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,659	(237,832)	(43,173)
Restricted funds			
Restricted funds	10,000	(10,000)	-
TOTAL FUNDS	204,659	(247,832)	(43,173)

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	698,518	45,437	743,955
TOTAL FUNDS	698,518	45,437	743,955

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,675	(146,238)	45,437
TOTAL FUNDS	191,675	(146,238)	45,437

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	698,518	2,264	700,782
TOTAL FUNDS	698,518	2,264	700,782

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	386,334	(384,070)	2,264
Restricted funds			
Restricted funds	10,000	(10,000)	-
TOTAL FUNDS	396,334	(394,070)	2,264

12. RELATED PARTY DISCLOSURES

Mr A Klein is also a trustee of Moreshet Hatorah Limited.

Grants paid to Moreshet Hatorah Limited during the year amounted to £212,000 .

Other debtors include a loan of £16,725 due from Moreshet Hatorah Limited.

13. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to members of the company accordingly a reconciliation of shareholders' funds is inappropriate.

Yedidim Association Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	140,699	127,715
Investment income		
Rents received	63,960	63,960
Total incoming resources	204,659	191,675
EXPENDITURE		
Investment management costs		
Portfolio management	5,930	5,053
Bank loan interest	15,312	9,927
	21,242	14,980
Charitable activities		
Grants to institutions	220,200	130,460
Support costs		
Governance costs		
Accountancy and legal fees	1,500	350
Bank interest	12	448
Finance fees	4,878	-
	6,390	798
Total resources expended	247,832	146,238
Net (expenditure)/income	(43,173)	45,437

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05385704 (England and Wales)
REGISTERED CHARITY NUMBER: 1111411

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Yedidim Association Ltd

Martin+Heller
5 North End Road
London
NW11 7RJ

Contents of the Financial Statements
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.To this end the charity has made various grants in the year under review.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

ACHIEVEMENT AND PERFORMANCE

During the year the charity raised substantial funds, and has applied a majority of the funds in grants in furtherance of its objectives.

FINANCIAL REVIEW

During the year, the charity's incoming resources exceeded the outgoing resources. The trustees are satisfied with the results for the year and the charity has surplus reserves. The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The company is managed and controlled by the directors who are also the trustees and meet regularly. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05385704 (England and Wales)

Registered Charity number

1111411

Registered office

122 Kyverdale Road
London
N16 6PR

Trustees
Y Horowitz
A Klein
S Fink (resigned 11.8.21)

Independent Examiner
A Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A Klein - Trustee

Independent examiner's report to the trustees of Yedidim Association Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA
5 North End Road
London
NW11 7RJ

Date: ....

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		127,715	-	127,715	80,278
Investment income	2	63,960	-	63,960	65,303
Total		191,675	-	191,675	145,581
EXPENDITURE ON					
Raising funds	3	14,980	-	14,980	21,905
Charitable activities					
Grants		130,460	-	130,460	112,995
Governance Costs		-	-	-	1,837
Other		798	-	798	-
Total		146,238	-	146,238	136,737
NET INCOME		45,437	-	45,437	8,844
RECONCILIATION OF FUNDS					
Total funds brought forward		698,518	-	698,518	689,674
TOTAL FUNDS CARRIED FORWARD		743,955	-	743,955	698,518

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	960,000	-	960,000	960,000
CURRENT ASSETS					
Debtors	7	88,100	-	88,100	500
Cash at bank		45	-	45	5,266
		88,145	-	88,145	5,766
CREDITORS					
Amounts falling due within one year	8	(38,035)	-	(38,035)	(31,417)
NET CURRENT ASSETS		50,110	-	50,110	(25,651)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,010,110	-	1,010,110	934,349
CREDITORS					
Amounts falling due after more than one year	9	(266,155)	-	(266,155)	(235,831)
NET ASSETS		743,955	-	743,955	698,518
FUNDS	11				
Unrestricted funds				743,955	698,518
TOTAL FUNDS				743,955	698,518

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A Klein - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets
Tangible fixed assets, comprised of investment property, is stated at the trustees estimate of market value at the balance sheet date. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	63,960	65,303

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Portfolio management	5,053	6,222
Interest payable and similar charges	9,927	15,683
	14,980	21,905

4. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Grants	130,460	101,176

The total grants paid to institutions during the year amounted to £130,460 (2020: £101,176).

Total grants paid is comprised as follows:

BELZ FOUNDATION LTD	50,000
DOVER SHOLEM COMMUNITY TRUST	18,000
MORESHET HATORAH LIMITED	61,960
OTHER SMALL AMOUNTS	500
	130,460

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 April 2020 and 31 March 2021	320,000	640,000	960,000
NET BOOK VALUE			
At 31 March 2021	320,000	640,000	960,000
At 31 March 2020	320,000	640,000	960,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	88,100	500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 10)	33,835	26,007
Trade creditors	-	60
Other creditors	1,500	1,500
Accrued expenses	2,700	3,850
	38,035	31,417

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 10)	266,155	235,831

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	328	-
Bank loans	33,507	26,007
	33,835	26,007
Amounts falling between one and two years:		
Bank loans - 1-2 years	36,007	26,007
Amounts falling due between two and five years:		
Bank loans - 2-5 years	217,891	187,891

continued...

10. LOANS - continued

	31.3.21 £	31.3.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	12,257	21,933

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	698,518	45,437	743,955
TOTAL FUNDS	698,518	45,437	743,955

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,675	(146,238)	45,437
TOTAL FUNDS	191,675	(146,238)	45,437

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	689,674	8,844	698,518
TOTAL FUNDS	689,674	8,844	698,518

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,581	(136,737)	8,844
TOTAL FUNDS	145,581	(136,737)	8,844

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	689,674	54,281	743,955
TOTAL FUNDS	689,674	54,281	743,955

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,256	(282,975)	54,281
TOTAL FUNDS	337,256	(282,975)	54,281

12. RELATED PARTY DISCLOSURES

Mr A Klein is also a trustee of Moreshet Hatorah Limited and Belz Foundation Limited.

Grants paid to Moreshet Hatorah Limited during the year amounted to £61,960 and grants paid to Belz Foundation Limited during the year amounted to £50,000.

Other debtors include a loan of £76,100 due from Moreshet Hatorah Limited.

13. COMPANY LIMITED BY GUARANTEE

The charitable company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to members of the company accordingly a reconciliation of shareholders' funds is inappropriate.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	127,715	80,278
Investment income		
Rents received	63,960	65,303
Total incoming resources	191,675	145,581
EXPENDITURE		
Investment management costs		
Portfolio management	5,053	6,222
Bank loan interest	9,927	15,683
	14,980	21,905
Charitable activities		
Grants expenditure - Training	-	5,255
Grants expenditure - therapy	-	3,200
Grants expenditure - sundry	-	3,364
Grants to institutions	130,460	101,176
	130,460	112,995
Support costs		
Governance costs		
Accountancy and legal fees	350	1,800
Bank interest	448	37
	798	1,837
Total resources expended	146,238	136,737
Net income	45,437	8,844