

Trustees' Annual Report for the period



From 1st January 2021 to 31st December 2021

Charity name: The Mvule Trust

Charity registration number: 1111410

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The purposes of the Mvule Trust are general charitable purposes in particular for the advancement of education in Africa</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<i>Provision of scholarships and grants for primary, secondary, and tertiary education and vocational training.</i>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<i>The charity trustees are aware of the guidance and have taken it into account when making a decision to which the guidance is relevant</i>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<i>Current policy is to grant former beneficiaries funds to upgrade their qualification, i.e., go from certificate in midwifery to diploma. Once completed, this raises salary of beneficiary by £45 a month, a not inconsiderable sum which enables the beneficiary to build her (or his) assets and support more brothers and sisters in education, a multiplier effect of our work.</i>
Policy on social investment including program related investment	Para 1.38	<i>No further statements</i>
Contribution made by volunteers	Para 1.38	<i>No further statements</i>
Other		<i>No further statements</i>

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><i>We currently have about 20 beneficiaries on scholarships. These are young people in their late 20s and early 30s who we established as needy and funded for courses previously under The Mvule Trust as long as ten years ago.</i></p> <p><i>We are going area by area in Uganda where we gave our large numbers of scholarships earlier, and tracing and identifying those who used the opportunity well, and need an "upgrade".</i></p> <p><i>This is hope-inspiring for these young people, who are models for others and now get a chance to go to a higher level of qualification, which means, especially if they are in government employment, that their salary increases and they can take on higher roles, like a midwife become head of a small rural health unit.</i></p> <p><i>This not an age group that gets attention, yet they economically support their own children, their siblings and their parents. The benefits radiate outwards far beyond the individual beneficiary.</i></p> <p><i>The difference the charity has made to the beneficiaries is to recognize their hard effort since they previously obtained a qualification funded by us, and to offer them a chance to go to a new level through a programme where they study while still keeping their job (they obtain study leave). This increases their self-esteem and their standing as a person of worth in the community.</i></p> <p><i>As for wider benefits for society, we have heavily documented in our tracer study of 432 students that beneficiaries that qualify from a course support on average four siblings in education.</i></p> <p><i>(These days are for those who are educated African Arguments)</i></p> <p><i>As for the benefit for wider society, many global studies show that the benefits of education include having smaller and healthier families. Our beneficiaries clearly follow this trend.</i></p> <p><i>Our beneficiaries make a tremendous contribution as foresters, teachers, nurses, game guards, agriculturalists, social workers, and in other professions including business management. Even if they are not in formal employment, they get 'chances' due to being educated, including episodic work such as census taker or health campaigns.</i></p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p><i>The cost of upgrading from a certificate to a diploma in nursing, for example, is £1166, a cost completely beyond the means of our demographic. Yet this is an investment that we can make that pays itself back multiple times over socially and economically.</i></p> <p><i>We look forward to reaching further areas of Uganda. In 2021 we held meetings with former beneficiaries in the areas along the border with DR Congo.</i></p> <p><i>As a result of the visits, Mvule beneficiaries are now linked up in WhatsApp groups and share job opportunities with each other.</i></p> <p><i>This building of social capital is a sign that we have partially achieved our vision of a 'cadre of young people who are educated and self-confident'.</i></p> <p><i>Finally, beneficiaries say that we helped 'break the belief that if you educate girls, you waste your money'. This was also important to us with our objective of benefiting 75% girls.</i></p>
Performance of fundraising activities against objectives set	Para 1.41	<i>No further statements</i>
Investment performance against objectives	Para 1.41	<i>No further statements</i>
Other		<i>No further statements</i>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<i>The Mvule Trust has no outstanding liabilities and positive cash assets. It has a regular revenue stream from donations</i>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<i>Reserves are held to cover costs of banking, and administration. They are also needed for grants required to be dispersed in a timely fashion</i>
Amount of reserves held	Para 1.22	<i>£38,479 held in bank accounts</i>
Reasons for holding zero reserves	Para 1.22	<i>N/A</i>
Details of fund materially in deficit	Para 1.24	<i>N/A</i>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<i>N/A</i>

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<i>The principal sources of funds are donations from individuals</i>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<i>No further statements</i>
A description of the principal risks facing the charity	Para 1.46	<p><i>The principal risk to our charity is that we need to be able to operate largely remotely with one physical verification trip a year. If this were not possible (insecurity or break down of internet so we can no longer transfer fees to colleges, for example) then we would lose touch with our beneficiaries.</i></p> <p><i>Additional risks:</i></p> <ol style="list-style-type: none"> <i>1. Lack of formal employment is a risk to the model of our charity. To counter this, former beneficiaries have asked for start-up capital for businesses. This is another model entirely and would be an additional risk. We have declined it.</i> <i>2. Larger risks such as climate change, natural disasters, displacement and epidemics and pandemics such were very much in evidence in western Uganda on our trip in 2021, including landslides and overspill of the war in Eastern DR Congo. Re COVID, schools were closed for two full years in Uganda.</i>

		<i>However, as educated members of their community, our former beneficiaries are better equipped than those who acquired less education, and are often called upon to take part in relief efforts.</i>
Other		<i>No further statements</i>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<i>Declaration of trust, dated 1/3/2005; and amended by deed of amendment 31/7/2006 and 10/12/2009</i>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<i>Charitable Trust Deed signed between the two founders and three trustees on 1 March 2015</i>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<i>Election to post by existing Trustees</i>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<i>No further statements</i>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<i>No further statements</i>
Relationship with any related parties	Para 1.51	<i>The Mvule Trust has a consultancy contract with ACLAIM Africa Limited, of Plot 8, Martyrs Way, Ntinda, P.O. Box 7202, Kampala, Uganda to act as a fiduciary agent to</i> <ol style="list-style-type: none"> <i>1. maintain a bank account where the funds disbursed by the client are held</i> <i>2. receive funds from the client and acknowledge receipt of the same</i> <i>3. receive instructions from the client relating to payments to be made on their behalf</i> <i>4. disburse funds to effect payments to tertiary institutions</i> <i>5. provide reports for the funds disbursed on a termly basis</i>
Other		<i>No further statements</i>

Reference and Administrative details

Charity name	<i>The Mvule Trust</i>
Other name the charity uses	<i>N/A</i>
Registered charity number	<i>1111410</i>
Charity's principal address	<i>38 Upper Road, Kennington, Oxford, OX1 5LJ</i>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Bowes Lyon	Chair	From 2005	
2	Joel Kibazo	Trustee	From 2011	
3	Richard Dowden	Trustee	From 2005	
4				
5				
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Corporate trustees – names of the directors at the date the report was approved

Director name	Dates acted if not for whole year	
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Cathy Watson , William Pike, Josephine Abalo

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>David Bowes Lyon</i>	
Full name(s)	David Victor	Bowes Lyon
Position (eg Secretary, Chair, etc)	Chair	
Date	10/10/22	

THE MVULE TRUST		1111410		CC16a
Receipts and payments accounts				
For the period from	1st January 2021	To	31st December 2021	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	29,742	-	-	29,742	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,742	-	-	29,742	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,742	-	-	29,742	-
A3 Payments					
Grants to Students	11,668	-	-	11,668	-
Uganda Administration (Aclaim agency)	4,600	-	-	4,600	-
Uganda Bank Charges	143	-	-	143	-
UK Bank Charges and commission	67	-	-	67	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	16,478	-	-	16,478	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	16,478	-	-	16,478	-
Net of receipts/(payments)	13,264	-	-	13,264	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	25,215	-	-	25,215	-
Cash funds this year end	38,479	-	-	38,479	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	UK Bank accounts	2,145	-	-
	Uganda Bank accounts	36,334	-	-
		-	-	-
	Total cash funds	38,479	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Mvule Trust

On accounts for the year
ended

2021

Charity no
(if any)

1111410

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 12 / 2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Vincent

Date:

01st July 2022

Name:

VINCENT KATJA (FCCA)

Relevant professional
qualification(s) or body
(if any):

ACCA - UK & ICAPAY

Address:

Plot 1A Cooper Road.

KAMPALA - UGANDA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Amir
10/04/22