

THE RAINBOW PROJECT PLYMOUTH

Income and Expenses for year to 31st March 2024

INCOME		Year to 3/31/2024	Year to 3/31/2023	EXPENSES		Year to 3/31/2024	Year to 3/31/2023
Sales				Aid to:			
Sales at Bee's ¹	2,375.57		2,708.38	Ilisua	9,069.64		2,941.16
Table Top Sales ²	199.80		219.00	Vulcan	3,050.00		6,400.00
Other Venue Sales ³	8,088.85		5,469.90	Ukraine	2,997.36		5,471.29
Ongoing Sales	1,454.18		1,371.23	Turkey	1,560.00	16,677.00	0.00
Ebay	5,402.08		6,944.79				14,812.45
Auction	567.14		257.84				
		18,087.62	16,971.14	Direct Aid Costs:			
Cost of Sales				Bank Charges ⁷	141.97		0.00
General Sale Costs ⁴	173.36		256.06	Edi Allowance	926.72		1,131.19
Credit Card charges	70.50		81.42	Pallet and Courier	890.27	1,958.96	1,095.64
Ebay Fees	139.97		162.79				2,226.83
Net Ebay Postage	1,243.43		1,230.40	Administration Costs:			
Packaging Materials	155.28		317.38	Postage, & Printing ⁸	328.00		74.80
Venue Hire	0.00		225.00	Website Costs	61.00		61.00
Food Costs	567.93		506.82	Insurance	383.22		378.22
Advertising	467.00		688.00	Accountant Fee	100.00	872.22	100.00
		2,817.47	3,467.87				614.02
Net Sales Income		15,270.15	13,503.27				
Other Income				Romania Visit Expenses	120.59		784.37
Amazon Smile	28.26		39.07	(covered by refunds and donations)			
Legacy	704.27		0.00	Equipment ⁹	559.00		339.14
Royal Mail Compensation	48.98		0.00	Container Hire	2,974.00		2,107.20
Net Fundraising ⁵	1,135.00		174.60	Miscellaneous ¹⁰	0.00		38.90
Earthquake Donations	0.00		1,423.96	Additional Reserve Agreed	0.00		500.00
General Donations	3,875.21		3,890.61				
Ukraine Fund ⁶	549.08		6,862.33				
Gift Aid	1,111.51		2,297.76				
		7,452.31	14,688.33				
Net Income		£22,722.46	£28,191.60	Net Expenses		£23,161.77	£21,422.91
Opening Available Balance			10,984.94	Closing Bank Balance at 31/03/2024			11,174.71
Add Net Income			22,722.46	Plus outstanding credits (Cash/Ebay pending)			
			33,707.40	Cash in Hand	131.58		
Less Expenses			23,161.77	Ebay Pending	239.34		370.92
Closing Available Balance at 31/03/2024			10,545.63				
Reserve Fund			1,000.00				
Adjusted Bank Balance as at 31/03/2024			£11,545.63	Adjusted Bank Balance as at 31/03/2024			£11,545.63

NOTES TO YEAR END ACCOUNTS 31st March 2024

INCOME

1 Sales at Bee's - Summer 2023

2 Tabletop Sales - Rora April 2023 and Trinity June 2023

3 Other Venue Sales - Plymstock Chapel - May '23 and Feb'24
 Sherwell - Aug '23
 PUC - Oct '23

4 General Sale Costs	Table Costs	20.00
	Mobile Phone Stands	42.00
	Cakeboxes	67.92
	Cellophane Bags	23.97
	Labels/Swing Tags	19.47
		<u>173.36</u>

5 Net Fundraising	Police Choir	402.00
	U3a Christmas Lunch	700.00
	Crownhill Coffee Morning	350.00
		<u>1,452.00</u>
	Less U3a Food Costs	317.00
		<u>1,135.00</u>

6 Ukraine Fund	Donation	13.11
	Gift Aid	535.97
		<u>549.08</u>

EXPENDITURE

7 Bank Charges - Foreign Currency transfers

8 Postage & Printing
 £250 paid to Sherwell United for use of their printer for 2023. Poster Printing was £18 and the balance of £60 was for stamps.

9 Equipment	Additional Marquee	459.00
	Replacement Legs	100.00
		<u>559.00</u>

10 Miscellaneous		0.00
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BREAKDOWN OF FUNDS AS AT YEAR END 31st March 2024

Balance at Bank as at 31/3/2024	11,545.63
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Reserve Fund	1,000.00
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Ukraine Fund Bfwd	3,853.50	
Added	549.08	4,402.58
Withdrawn	2,997.36	1,405.22

Earthquake Fund	1423.96	
Gen Fund	136.04	1,560.00
Withdrawn	1,560.00	0.00

General Fund	9,140.41
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11,545.63 11,545.63

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Income and Expenses Summary
Year ended 31st March 2024

INCOME

		% of Inc
Sales (less costs)	15,270.15	67%
Donations	5,128.56	23%
Gift Aid	1,111.51	5%
Other income	1,212.24	5%
	<u>£22,722.46</u>	

EXPENSES

			% of Exp	% of Inc
Aid to	Ilisua	9069.64		
	Vulcan	3050		
	Turkey	1560		
	Ukraine	<u>2997.36</u>	16,677.00	72% 73%
Direct Aid Costs	Bank Chgs	141.97		
	Edi	926.72		
	Transport	<u>890.27</u>	1,958.96	8% 9%
Administrative Costs	Insurance	383.22		
	PPS	328		
	Website	61		
	Accountan	<u>100</u>	872.22	4% 4%

Container Hire	2,974.00	13%	13%
Equipment	559.00	2%	2%
Misc	0.00	0%	0%
Romania Visit Expenses	120.59	1%	1%
	<u>£23,161.77</u>		

Opening Available Balance	10,984.94
Add Income	<u>22,722.46</u>
	33,707.40
Less Expenses	<u>23,161.77</u>
Closing Available Balance	£10,545.63

Held in Reserve	1,000.00
Balance at Bank	<u>£11,545.63</u>