

THE RAINBOW PROJECT PLYMOUTH

Income for year to 31st March 2023

INCOME		Year to 3/31/2023	Year to 3/31/2022
Sales			
Sales at Bee's ¹	2,708.38		2,192.99
Table Top Sales ²	219.00		114.65
Other Venue Sales ³	5,469.90		6,140.63
Garage Sales	<u>1,371.23</u>		<u>1,466.04</u>
	9,768.51		9,914.31
Cost of Sales			
Toilet Hire			84.30
Food	506.82		567.16
Advertising	688.00		595.00
Venue Hire	225.00		535.00
Table Costs	60.00		20.00
General Costs ⁴	<u>196.06</u>		<u>151.88</u>
	1,675.88		1,953.34
Net Sales Income		8,092.63	7,960.97
Amazon Smile Commission		39.07	31.80
Specific Donations for Ukraine	2,537.76		3,654.19
50% sales Apr to Sep 2022	3,806.77		927.82
Gift Aid	<u>517.80</u>	6,862.33	<u>4,582.01</u>
Specific Donations for Turkey Earthquake	507.30		
50% Spring Fayre 2023 Profits	<u>916.66</u>	1,423.96	
Auction Sales		257.84	
E-bay Sales	6,957.62		
Cost of sales ⁵	<u>1,406.02</u>	5,551.60	4,971.42
General Donations		3,890.61	4,733.73
Other Fundraising (Pens, Smarties & U3a)	821.50		
Cost of Fundraising ⁶	<u>646.90</u>	174.60	274.84
Gift Aid		2,297.76	1,681.21
		<u>£28,590.40</u>	<u>£28,817.99</u>

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Expenses for year to 31st March 2023

EXPENSES	Year to 3/31/2023	Year to 3/31/2022
Aid to Ilisua	2,941.16	4,740.79
Edi Allowance	1,131.19	1,226.03
Aid to Vulcan	6,400.00	13,300.00
Aid to Ukrainian Refugees	5,471.29	2,119.50
Pallet Cost inc taxes	1,095.64	900.39
Expenses for Romania visit (covered by specific donations)	784.37	
Credit Card Charges	81.42	41.96
Boxes & Packing materials	317.38	349.80
Container Hire	2,107.20	1,348.80
Stationery & Printing ⁷	74.80	279.68
Website Costs	61.00	61.00
Equipment ⁸	339.14	920.23
Insurance	378.22	372.85
Miscellaneous ⁹	138.90	57.43
Additional Reserve Agreed	500.00	
	<u>£21,821.71</u>	<u>£25,718.46</u>

THE RAINBOW PROJECT PLYMOUTH

Balance Reconciliation as at 31st March 2023

Opening Available Balance as at 01/04/2022	4,216.25
Add Income	28,590.40
	<hr/> 32,806.65
Less expenses	21,821.71
	<hr/> 10,984.94
Closing Available Balance at 31/03/2023	10,984.94
Reserve Fund	1,000.00
	<hr/> £11,984.94
Adjusted Bank Balance as at 31/03/2023	<hr/> <hr/>

Closing Bank Balance	11,646.51
Plus outstanding credits (Cash + Ebay pending)	338.43
	<hr/> 11,984.94
Sub total	

Adjusted Bank Balance as at 31/03/2023	<hr/> £11,984.94
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NOTES TO YEAR END ACCOUNTS 31st March 2023

INCOME

1 Two-day Sales at Bee's Spring April 2022; Summer July 2022; Spring March 2023

2 Tabletop Sales - Trinity Sep 2022, Jan & Mar 2023

3 Other Venue Sales - Plymstock Chapel June 2022; Sherwell United Church Sept 2022
Plymstock United Church Oct 2022; Pilgrim Church Feb 2023

4 General Sale Costs	Cakeboxes	63.72	
	Labels & Swing tags	26.97	
	Jubilee Napkins & Plates	36.59	
	Cellophane Bags	28.77	
	Baking Trays paper	40.01	
		<u>196.06</u>	

5 Cost of Ebay Sales	Fees (187.99-25.20)	162.79	
	Refunds	12.83	
	Postage	1,230.40	
		<u>1,406.02</u>	
	Less Postage Refunds		
		<u>1,406.02</u>	

6 Cost of other fundraising	Pens	317.60	
	Food for U3a	329.30	
		<u>646.90</u>	

EXPENDITURE

7 Stationery and Printing £250 was paid to Sherwell United last year for use of their printer.
No payment for the year to March 2023 has been made as yet.
This years amount of £74.80 is all stamps.

8 Equipment	Credit Card Machines	105.60	
	Gazebo	120.00	
	Gazebo weights	24.99	
	Feather Banner	88.55	
		<u>339.14</u>	

9 Miscellaneous	Shed Repairs	32.91	
	Accountant Fee	100.00	
	Ukraine flag	5.99	
		<u>138.90</u>	

BREAKDOWN OF FUNDS AS AT YEAR END 31st March 2023

Reserve Fund	1,000.00
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Turkey Syria Earthquake fund	1,423.96
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Fund for Ukrainian Refugees		
	Bfwd	2,462.51
	Total collected	6,862.28
	Withdrawn	<u>5,471.29</u>
		3,853.50

General Fund	5,707.48
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Balance at Bank as at 31/3/2023	<u>11,984.94</u>
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THE RAINBOW PROJECT PLYMOUTHIncome and Expenses Summary
Year ended 31st March 2022**INCOME** (not inc Donations for travel)

Sales (less costs)	8,092.63
Auction Sales (inc e-bay)	5,809.44
Donations	11,392.53
Gift Aid	2,297.76
Other income	213.67
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	£27,806.03

EXPENSES

% of Exp

Aid Ilisua (inc costs)	3,488.92	17%
Aid Vulcan (inc costs)	6,947.82	34%
Aid to Ukraine	5,471.29	27%
Insurance	378.22	2%
Edi Retainer	1,131.19	6%
Container Hire	2,107.20	10%
Equipment	339.14	2%
Printing, Stationery & Packing	392.18	2%
Misc	281.32	1%
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	£20,537.28	

The above figures do not include travel costs or the donations towards them.