

**REGISTERED COMPANY NUMBER: 03463173 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1111384**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2023**  
**for**  
**Association for the Education and**  
**Guardianship of International Students**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Association for the Education and  
Guardianship of International Students**

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for the year ended 31 August 2023**

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**Association for the Education and  
Guardianship of International Students**

**Report of the Trustees  
for the year ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

**Volunteers**

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

**FINANCIAL REVIEW**

The surplus for the year was £24,773 (2022 - £27,162)

**Reserves Policy**

The Charity's unrestricted funds stood at £184,935 (2022: £160,162) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is thus to maintain reserves at a level at least on a par with a year's operating expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03463173 (England and Wales)

**Registered Charity number**

1111384

**Association for the Education and  
Guardianship of International Students**

**Report of the Trustees  
for the year ended 31 August 2023**

**Registered office**

The Wheelhouse  
Bond's Mill Estate  
Bristol Road  
Stonehouse  
Gloucestershire  
GL10 3RF

**Trustees**

A Lubbock  
S Nicholson  
L E Foster  
B W D Hughes  
J A Scarfe (resigned 1.7.23)  
M Miller (resigned 15.3.23)  
J York (resigned 15.3.23)  
G Kilby  
G Young (appointed 19.4.23)  
S Gilbert (appointed 15.3.23)  
S Field (appointed 15.3.23)  
K Pickles (appointed 15.3.23)  
J Holroyd Morris (appointed 15.3.23)

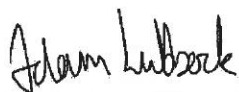
**Independent Examiner**

Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Bankers**

Royal Bank of Scotland Plc,  
62/63 Threadneedle Street,  
PO Box 412,  
London  
EC2R 8LA

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of**  
**Association for the Education and**  
**Guardianship of International Students**

**Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

10 April 2024

**Association for the Education and  
Guardianship of International Students**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activities		164,011	128,797
Investment income	2	292	192
Other income	3	5,171	3,613
<b>Total</b>		<u>169,474</u>	<u>132,602</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable Activities		<u>144,701</u>	<u>105,440</u>
<b>NET INCOME</b>		24,773	27,162
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		160,162	133,000
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>184,935</u></u>	<u><u>160,162</u></u>

The notes form part of these financial statements

**Association for the Education and  
Guardianship of International Students**

**Balance Sheet  
31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors	10	311	311
Cash at bank		201,149	168,970
		<u>201,460</u>	<u>169,281</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(16,525)	(9,119)
<b>NET CURRENT ASSETS</b>		<u>184,935</u>	<u>160,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		184,935	160,162
<b>NET ASSETS</b>		<u>184,935</u>	<u>160,162</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>184,935</u>	<u>160,162</u>
<b>TOTAL FUNDS</b>		<u>184,935</u>	<u>160,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:



A Lubbock - Trustee

The notes form part of these financial statements

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements  
for the year ended 31 August 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.



**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Bank interest received	292	192
	<u>292</u>	<u>192</u>

**3. OTHER INCOME**

	31.8.23	31.8.22
	£	£
Disclosure & Barring Service fees	3,684	3,613
Advertising	1,487	-
	<u>5,171</u>	<u>3,613</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	137,004	7,697	144,701
	<u>137,004</u>	<u>7,697</u>	<u>144,701</u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2023**

**5. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	235	7,462	7,697
	<u>235</u>	<u>7,462</u>	<u>7,697</u>

Support costs, included in the above, are as follows:

**Finance**

	31.8.23 Charitable Activities £	31.8.22 Total activities £
Bank charges	235	168
	<u>235</u>	<u>168</u>

**Governance costs**

	31.8.23 Charitable Activities £	31.8.22 Total activities £
Accountancy fees	3,660	3,390
Legal fees	3,802	3,093
	<u>7,462</u>	<u>6,483</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

Travel expenses paid to trustees amounted to £258 (2022: £nil) during the year.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable Activities	128,797
Investment income	192
Other income	3,613
<b>Total</b>	<u>132,602</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>105,440</u>
<b>NET INCOME</b>	27,162
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	133,000
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>160,162</u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	<u>5,738</u>
<b>DEPRECIATION</b>	
At 1 September 2022 and 31 August 2023	<u>5,738</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>-</u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2023**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.23	31.8.22
	£	£
Prepayments	311	311
	<u>311</u>	<u>311</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.8.23	31.8.22
	£	£
Social security and other taxes	855	465
VAT	3,319	2,620
Deferred income	9,950	3,950
Other creditors	331	14
Accrued expenses	2,070	2,070
	<u>16,525</u>	<u>9,119</u>

<b>12. MOVEMENT IN FUNDS</b>		Net movement	
	At 1.9.22	in funds	At
	£	£	31.8.23
			£
<b>Unrestricted funds</b>			
General fund	160,162	24,773	184,935
	<u>160,162</u>	<u>24,773</u>	<u>184,935</u>
<b>TOTAL FUNDS</b>	<u>160,162</u>	<u>24,773</u>	<u>184,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,474	(144,701)	24,773
	<u>169,474</u>	<u>(144,701)</u>	<u>24,773</u>
<b>TOTAL FUNDS</b>	<u>169,474</u>	<u>(144,701)</u>	<u>24,773</u>

**Comparatives for movement in funds**

	At 1.9.21	Net movement	At
	£	in funds	31.8.22
		£	£
<b>Unrestricted funds</b>			
General fund	133,000	27,162	160,162
	<u>133,000</u>	<u>27,162</u>	<u>160,162</u>
<b>TOTAL FUNDS</b>	<u>133,000</u>	<u>27,162</u>	<u>160,162</u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	132,602	(105,440)	27,162
<b>TOTAL FUNDS</b>	<u>132,602</u>	<u>(105,440)</u>	<u>27,162</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	133,000	51,935	184,935
<b>TOTAL FUNDS</b>	<u>133,000</u>	<u>51,935</u>	<u>184,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	302,076	(250,141)	51,935
<b>TOTAL FUNDS</b>	<u>302,076</u>	<u>(250,141)</u>	<u>51,935</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**Association for the Education and  
Guardianship of International Students**

**Detailed Statement of Financial Activities  
for the year ended 31 August 2023**

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank interest received	292	192
<b>Charitable activities</b>		
Conferences	19,171	300
Inspections	47,381	37,638
Member fees - Schools	42,292	33,978
Member fees - Guardianship	38,441	44,714
Courses	16,726	12,167
	<hr/> 164,011	<hr/> 128,797
<b>Other income</b>		
Disclosure & Barring Service fees	3,684	3,613
Advertising	1,487	-
	<hr/> 5,171	<hr/> 3,613
<b>Total incoming resources</b>	<hr/> 169,474	<hr/> 132,602
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	65,456	56,743
Pensions	1,393	1,141
Rent	4,385	4,715
Insurance	1,271	1,244
Telephone	942	948
Office administration costs	4,812	3,776
Marketing	7,638	2,432
Inspection fees	27,294	14,495
Website costs	2,251	8,332
Conference, meetings & training costs	21,562	4,963
	<hr/> 137,004	<hr/> 98,789
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	235	168
<b>Governance costs</b>		
Accountancy fees	3,660	3,390
Legal fees	3,802	3,093
	<hr/> 7,462	<hr/> 6,483
<b>Total resources expended</b>	<hr/> 144,701	<hr/> 105,440
<b>Net income</b>	<hr/> <hr/> 24,773	<hr/> <hr/> 27,162

This page does not form part of the statutory financial statements