

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Association for the Education and
Guardianship of International Students

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

**Association for the Education and
Guardianship of International Students**

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for the year ended 31 August 2022**

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**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £27,162 (2021 - £34,918) with the increase driven by savings made in overhead expenditure which was pleasing to the Trustees.

Reserves Policy

The Charity's unrestricted funds stood at £160,162 (2021: £133,000) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is therefore to continue building up reserves out of annual operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463173 (England and Wales)

Registered Charity number

1111384

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2022**

Registered office

The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Trustees

A Lubbock
S Nicholson
L E Foster
B W D Hughes
J A Scarfe
M Slivnitskaya (resigned 14.6.22)
M Miller (appointed 1.9.21)
J York (appointed 17.3.22)
G Kilby (appointed 17.3.22)

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students**

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

15 March 2023

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2022**

		31.8.22 Unrestricted fund £	31.8.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		128,797	136,463
Investment income	2	192	302
Other income	3	3,613	3,433
Total		<u>132,602</u>	<u>140,198</u>
 EXPENDITURE ON			
Charitable activities	4		
Charitable Activities		<u>105,440</u>	<u>105,280</u>
 NET INCOME		27,162	34,918
 RECONCILIATION OF FUNDS			
Total funds brought forward		133,000	98,082
 TOTAL FUNDS CARRIED FORWARD		<u><u>160,162</u></u>	<u><u>133,000</u></u>

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Balance Sheet
31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	311	301
Cash at bank		168,970	140,966
		<u>169,281</u>	<u>141,267</u>
CREDITORS			
Amounts falling due within one year	11	(9,119)	(8,267)
NET CURRENT ASSETS		<u>160,162</u>	<u>133,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,162	133,000
NET ASSETS		<u>160,162</u>	<u>133,000</u>
FUNDS	12		
Unrestricted funds		160,162	133,000
TOTAL FUNDS		<u>160,162</u>	<u>133,000</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Balance Sheet - continued
31 August 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Alan Lubbock', written in a cursive style.

A Lubbock - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Bank interest received	192	302
	<u>192</u>	<u>302</u>

3. OTHER INCOME

	31.8.22	31.8.21
	£	£
Government support grants	-	1,886
Disclosure & Barring Service fees	3,613	1,547
	<u>3,613</u>	<u>3,433</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	98,789	6,651	105,440

5. SUPPORT COSTS

	Finance- £	Governance costs- £	Totals- £
Charitable Activities	168	6,483	6,651

Support costs, included in the above, are as follows:

Finance

	31.8.22 Charitable Activities £	31.8.21 Total activities £
Bank charges	168	181

Governance costs

	31.8.22 Charitable Activities £	31.8.21 Total activities £
Accountancy fees	3,390	3,114
Legal fees	3,093	2,296
	6,483	5,410

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Travel expenses paid to trustees amounted to £nil (2021: £nil during the year).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	136,463
Investment income	302
Other income	3,433
Total	<u>140,198</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>105,280</u>
NET INCOME	34,918
RECONCILIATION OF FUNDS	
Total funds brought forward	98,082
TOTAL FUNDS CARRIED FORWARD	<u><u>133,000</u></u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2021 and 31 August 2022	5,738
DEPRECIATION	
At 1 September 2021 and 31 August 2022	5,738
NET BOOK VALUE	
At 31 August 2022	-
At 31 August 2021	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Prepayments	311	301

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Social security and other taxes	465	2,229
VAT	2,620	2,824
Other creditors	3,950	851
Pension liability	14	203
Accrued expenses	2,070	2,160
	9,119	8,267

12. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	133,000	27,162	160,162
TOTAL FUNDS	133,000	27,162	160,162

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,602	(105,440)	27,162
TOTAL FUNDS	<u>132,602</u>	<u>(105,440)</u>	<u>27,162</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	98,082	34,918	133,000
TOTAL FUNDS	<u>98,082</u>	<u>34,918</u>	<u>133,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,198	(105,280)	34,918
TOTAL FUNDS	<u>140,198</u>	<u>(105,280)</u>	<u>34,918</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	98,082	62,080	160,162
TOTAL FUNDS	<u>98,082</u>	<u>62,080</u>	<u>160,162</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,800	(210,720)	62,080
TOTAL FUNDS	<u>272,800</u>	<u>(210,720)</u>	<u>62,080</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	192	302
Charitable activities		
Conferences	300	2,650
Inspections	37,638	54,788
Member fees - Schools	33,978	24,443
Member fees - Guardianship	44,714	37,814
Courses	12,167	16,768
	<hr/> 128,797	<hr/> 136,463
Other income		
Government support grants	-	1,886
Disclosure & Barring Service fees	3,613	1,547
	<hr/> 3,613	<hr/> 3,433
Total incoming resources	<hr/> 132,602	<hr/> 140,198
EXPENDITURE		
Charitable activities		
Wages	56,743	47,737
Pensions	1,141	941
Rent	4,715	4,213
Insurance	1,244	1,238
Telephone	948	914
Office administration costs	3,776	3,767
Marketing	2,432	1,681
Inspection fees	14,495	27,355
Website costs	8,332	2,654
Meetings & training courses	4,963	9,189
	<hr/> 98,789	<hr/> 99,689
Support costs		
Finance		
Bank charges	168	181
Governance costs		
Accountancy fees	3,390	3,114
Carried forward	3,390	3,114

This page does not form part of the statutory financial statements

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2022**

	31.8.22 £	31.8.21 £
Governance costs		
Brought forward	3,390	3,114
Legal fees	3,093	2,296
	<hr/> 6,483	<hr/> 5,410
Total resources expended	<hr/> 105,440	<hr/> 105,280
Net income	<hr/> <hr/> 27,162	<hr/> <hr/> 34,918

This page does not form part of the statutory financial statements