

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)  
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2021  
for  
Association for the Education and  
Guardianship of International Students

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Association for the Education and  
Guardianship of International Students**

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for the year ended 31 August 2021**

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**Association for the Education and  
Guardianship of International Students**

**Report of the Trustees  
for the year ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

**Volunteers**

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

**FINANCIAL REVIEW**

The surplus for the year was £34,918 (2020 - £22,867) with the increase driven by savings made in overhead expenditure which was pleasing to the Trustees.

**Reserves Policy**

The Charity's unrestricted funds stood at £133,000 (2020: £98,082) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is therefore to continue building up reserves out of annual operating surpluses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03463173 (England and Wales)

**Registered Charity number**

1111384

**Association for the Education and  
Guardianship of International Students**

**Report of the Trustees  
for the year ended 31 August 2021**

**Registered office**

The Wheelhouse  
Bond's Mill Estate  
Bristol Road  
Stonehouse  
Gloucestershire  
GL10 3RF

**Trustees**

Dr J B Cook (resigned 28.4.21)  
A Lubbock  
S Nicholson  
Mrs L E Foster  
B W D Hughes  
Mrs J A Scarfe  
Ms M Slivnitskaya  
M Miller (appointed 1.9.21)

**Independent Examiner**

Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Bankers**

Royal Bank of Scotland Plc,  
62/63 Threadneedle Street,  
PO Box 412,  
London  
EC2R 8LA

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of**  
**Association for the Education and**  
**Guardianship of International Students**

**Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA  
Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

17 March 2022

**Association for the Education and  
Guardianship of International Students**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activities		136,463	128,611
Investment income	2	302	330
Other income	3	3,433	18,463
<b>Total</b>		<b>140,198</b>	<b>147,404</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	4	105,280	124,537
<b>NET INCOME</b>		<b>34,918</b>	<b>22,867</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>98,082</b>	<b>75,215</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>133,000</b>	<b>98,082</b>

The notes form part of these financial statements

**Association for the Education and  
Guardianship of International Students**

**Balance Sheet  
31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	-	-
<b>CURRENT ASSETS</b>			
Debtors	10	301	301
Cash at bank		140,966	113,787
		<u>141,267</u>	<u>114,088</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(8,267)	(16,006)
<b>NET CURRENT ASSETS</b>		<u>133,000</u>	<u>98,082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,000</u>	<u>98,082</u>
<b>NET ASSETS</b>		<u>133,000</u>	<u>98,082</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>133,000</u>	<u>98,082</u>
<b>TOTAL FUNDS</b>		<u>133,000</u>	<u>98,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:



A Lubbock - Trustee

The notes form part of these financial statements



**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.



**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2021**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Bank interest received	302	330
	<u>          </u>	<u>          </u>

**3. OTHER INCOME**

	31.8.21	31.8.20
	£	£
Government support grants	1,886	12,958
Disclosure & Barring Service fees	1,547	5,505
	<u>3,433</u>	<u>18,463</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<u>99,689</u>	<u>5,591</u>	<u>105,280</u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2021**

**5. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	181	5,410	5,591
	<u>181</u>	<u>5,410</u>	<u>5,591</u>

Support costs, included in the above, are as follows:

**Finance**

	31.8.21 Charitable Activities £	31.8.20 Total activities £
Bank charges	181	225
	<u>181</u>	<u>225</u>

**Governance costs**

	Other resources expended £	Charitable Activities £	31.8.21 Total activities £	31.8.20 Total activities £
Accountancy fees	500	2,614	3,114	2,131
Legal fees	(500)	2,796	2,296	5,702
	<u>-</u>	<u>5,410</u>	<u>5,410</u>	<u>7,833</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

Travel expenses paid to trustees amounted to £nil (2020: £2,868) during the year.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Administration	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable Activities	128,611
Investment income	330
Other income	18,463
<b>Total</b>	<u>147,404</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	124,537
<b>NET INCOME</b>	<u>22,867</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	75,215
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>98,082</u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>5,738</u>
<b>DEPRECIATION</b>	
At 1 September 2020 and 31 August 2021	<u>5,738</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u><u>-</u></u>
At 31 August 2020	<u><u>-</u></u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2021**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.8.21	31.8.20
		£	£
Prepayments		301	301
		<u>          </u>	<u>          </u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.8.21	31.8.20
		£	£
Social security and other taxes		2,229	1,136
VAT		2,824	5,372
Other creditors		851	7,051
Pension liability		203	173
Accrued expenses		2,160	2,274
		<u>          </u>	<u>          </u>
		8,267	16,006
		<u>          </u>	<u>          </u>
<b>12. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.9.20	movement	At
	£	in funds	31.8.21
		£	£
<b>Unrestricted funds</b>			
General fund	98,082	34,918	133,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	98,082	34,918	133,000
	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	140,198	(105,280)	34,918
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	140,198	(105,280)	34,918
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Comparatives for movement in funds</b>			
		Net	
	At 1.9.19	movement	At
	£	in funds	31.8.20
		£	£
<b>Unrestricted funds</b>			
General fund	75,215	22,867	98,082
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	75,215	22,867	98,082
	<u>          </u>	<u>          </u>	<u>          </u>

**Association for the Education and  
Guardianship of International Students**

**Notes to the Financial Statements - continued  
for the year ended 31 August 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,404	(124,537)	22,867
<b>TOTAL FUNDS</b>	<u>147,404</u>	<u>(124,537)</u>	<u>22,867</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	75,215	57,785	133,000
<b>TOTAL FUNDS</b>	<u>75,215</u>	<u>57,785</u>	<u>133,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	287,602	(229,817)	57,785
<b>TOTAL FUNDS</b>	<u>287,602</u>	<u>(229,817)</u>	<u>57,785</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**Association for the Education and  
Guardianship of International Students**

**Detailed Statement of Financial Activities  
for the year ended 31 August 2021**

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Bank interest received	302	330
<b>Charitable activities</b>		
Conferences	2,650	5,335
Inspections	54,788	48,452
Member fees - Schools	24,443	25,031
Member fees - Guardianship	37,814	40,716
Courses	16,768	9,077
	<hr/> 136,463	<hr/> 128,611
<b>Other income</b>		
Government support grants	1,886	12,958
Disclosure & Barring Service fees	1,547	5,505
	<hr/> 3,433	<hr/> 18,463
<b>Total incoming resources</b>	<hr/> 140,198	<hr/> 147,404
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	47,737	52,279
Social security	-	367
Pensions	941	1,012
Rent	4,213	5,515
Insurance	1,238	1,238
Telephone	914	586
Office administration costs	3,767	4,399
Marketing	1,681	3,361
Inspection fees	27,355	34,265
Travelling expenses	-	2,868
Website costs	2,654	8,925
Meetings & training courses	9,189	1,110
Conference costs	-	554
	<hr/> 99,689	<hr/> 116,479
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	181	225
<b>Governance costs</b>		
Accountancy fees	3,114	2,131
Carried forward	3,114	2,131

This page does not form part of the statutory financial statements



**Association for the Education and  
Guardianship of International Students**

**Detailed Statement of Financial Activities  
for the year ended 31 August 2021**

	31.8.21	31.8.20
	£	£
<b>Governance costs</b>		
Brought forward	3,114	2,131
Legal fees	2,296	5,702
	<hr/> 5,410	<hr/> 7,833
Total resources expended	<hr/> 105,280	<hr/> 124,537
<b>Net income</b>	<hr/> <hr/> 34,918	<hr/> <hr/> 22,867

This page does not form part of the statutory financial statements