

ASSOCIATION FOR EDUCATION AND GUARDIANSHIP OF INTERNATIONAL STUDENTS

England & Wales · Charity number 1111384

Details

Status Registered

Legal form Charitable company

Company number [03463173](#)

Registered 2005-09-21

Register [View on the Charity Commission register](#)

Contact

Address The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Phone 01453821293

Email yasemin@aegisuk.net

Website www.aegisuk.net

Activities

Objects: THE CHARITY'S OBJECTS ARE TO PROMOTE THE SAFETY, WELFARE AND EDUCATION IN THE UNITED KINGDOM OF STUDENTS WHO NORMALLY RESIDE OUTSIDE THE UNITED KINGDOM AND WHO ATTEND SCHOOLS AND OTHER EDUCATION INSTITUTIONS IN THE UNITED KINGDOM, ("THE OBJECTS").

Activities: Accredite guardianship organisations after a full and rigorous inspection. Training and events are held for schools and guardianship organisations in relation to welfare and safeguarding of international students.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** UNITED KINGDOM
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£245,940	£205,802	-	-
2024-08-31	£227,888	£174,564	-	-
2023-08-31	£169,474	£144,701	-	-
2022-08-31	£132,602	£105,440	-	-
2021-08-31	£140,198	£105,280	-	-

Trustees

Name	Role	Appointed
Andrew King		2025-05-08
Anita Kearney		2024-05-07
Edward May		2024-04-17
Marie Crozier		2025-04-04
Paula Blair		2025-04-08
Priya Bhandari Mitchell		2024-04-17

ASSOCIATION FOR EDUCATION AND GUARDIANSHIP OF INTERNATIONAL STUDENTS

England & Wales - Charity number 1111384

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2025
for
Association for the Education and
Guardianship of International Students

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £40,138 (2024 - £53,324)

Reserves Policy

The Charity's unrestricted funds stood at £278,397 (2024: £238,259) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is thus to maintain reserves at a level at least on a par with a year's operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463173 (England and Wales)

Registered Charity number

1111384

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2025**

Registered office

The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Trustees

A Lubbock (resigned 21.1.25)
L E Foster (resigned 21.1.25)
P B Mitchell
A Kearney
E P S May
A King (appointed 8.5.25)
M T Crozier (appointed 4.4.25)
P Blair (appointed 8.4.25)

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 15 December 2025 and signed on its behalf by:

E P S May - Trustee

Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael William Procter FCA

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

16 December 2025

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2025**

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		241,924	222,813
Investment income	2	1,089	877
Other income	3	2,927	4,198
Total		<u>245,940</u>	<u>227,888</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	4	205,802	174,564
NET INCOME		40,138	53,324
RECONCILIATION OF FUNDS			
Total funds brought forward		238,259	184,935
TOTAL FUNDS CARRIED FORWARD		<u><u>278,397</u></u>	<u><u>238,259</u></u>

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

Balance Sheet
31 August 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	1,710	376
Cash at bank		290,199	250,992
		<hr/>	<hr/>
		291,909	251,368
CREDITORS			
Amounts falling due within one year	11	(13,512)	(13,109)
		<hr/>	<hr/>
NET CURRENT ASSETS		278,397	238,259
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,397	238,259
		<hr/>	<hr/>
NET ASSETS		278,397	238,259
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		278,397	238,259
		<hr/>	<hr/>
TOTAL FUNDS		278,397	238,259
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2025 and were signed on its behalf by:

E P S May - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Bank interest received	1,089	877
	<u> </u>	<u> </u>

3. OTHER INCOME

	31.8.25	31.8.24
	£	£
Disclosure & Barring Service fees	2,927	3,902
Advertising	-	296
	<u> </u>	<u> </u>
	<u>2,927</u>	<u>4,198</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	199,894	5,908	205,802
	<u> </u>	<u> </u>	<u> </u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	277	5,631	5,908
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	31.8.25 Charitable Activities £	31.8.24 Total activities £
Bank charges	277	261
	<u> </u>	<u> </u>

Governance costs

	31.8.25 Charitable Activities £	31.8.24 Total activities £
Accountancy fees	3,750	4,230
Legal fees	1,881	408
	<u> </u>	<u> </u>
	<u>5,631</u>	<u>4,638</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

Travel expenses paid to trustees amounted to £371 (2024: £nil) during the year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Administration	4	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Charitable activities	
	Charitable Activities	222,813
	Investment income	877
	Other income	4,198
	Total	227,888
	 EXPENDITURE ON	
	Charitable activities	
	Charitable Activities	174,564
	 NET INCOME	53,324
	 RECONCILIATION OF FUNDS	
	Total funds brought forward	184,935
	 TOTAL FUNDS CARRIED FORWARD	238,259
9.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	COST	
	At 1 September 2024 and 31 August 2025	5,738
	DEPRECIATION	
	At 1 September 2024 and 31 August 2025	5,738
	NET BOOK VALUE	
	At 31 August 2025	-
	At 31 August 2024	-

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Other debtors	65	65
Prepayments	1,645	311
	1,710	376
	1,710	376

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
	£	£
Social security and other taxes	1,266	826
VAT	4,189	4,842
Deferred income	5,100	4,250
Other creditors	479	373
Accrued expenses	2,478	2,818
	13,512	13,109
	13,512	13,109

12. MOVEMENT IN FUNDS		
	At 1.9.24	Net movement in funds
	£	£
Unrestricted funds		At 31.8.25
General fund	238,259	40,138
	238,259	278,397
TOTAL FUNDS	238,259	278,397

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	245,940	(205,802)	40,138
	245,940	(205,802)	40,138
TOTAL FUNDS	245,940	(205,802)	40,138

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	184,935	53,324	238,259
	184,935	53,324	238,259
TOTAL FUNDS	184,935	53,324	238,259

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,888	(174,564)	53,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>227,888</u>	<u>(174,564)</u>	<u>53,324</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	184,935	93,462	278,397
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>184,935</u>	<u>93,462</u>	<u>278,397</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,828	(380,366)	93,462
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>473,828</u>	<u>(380,366)</u>	<u>93,462</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2025**

	31.8.25	31.8.24
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	1,089	877
Charitable activities		
Conferences	19,268	23,967
Inspections	90,234	81,627
Member fees - Schools	54,140	48,571
Member fees - Guardianship	55,225	54,494
Courses	23,057	14,154
	241,924	222,813
Other income		
Disclosure & Barring Service fees	2,927	3,902
Advertising	-	296
	2,927	4,198
Total incoming resources	245,940	227,888
EXPENDITURE		
Charitable activities		
Wages	93,865	71,819
Pensions	1,928	1,577
Rent	5,630	5,624
Insurance	1,701	1,428
Telephone	644	635
Office administration costs	20,994	9,531
Marketing	9,887	9,217
Inspection fees	32,715	35,764
Website costs	5,190	8,920
Conference, meetings & training costs	27,340	25,150
	199,894	169,665
Support costs		
Finance		
Bank charges	277	261
Governance costs		
Accountancy fees	3,750	4,230
Legal fees	1,881	408
	5,631	4,638
Total resources expended	205,802	174,564
Net income	40,138	53,324

This page does not form part of the statutory financial statements

**Association for the Education and
Guardianship of International Students**

**Contents of the Financial Statements
for the year ended 31 August 2025**

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Accounts

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Association for the Education and
Guardianship of International Students

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for the year ended 31 August 2024**

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**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £53,324 (2023 - £24,773)

Reserves Policy

The Charity's unrestricted funds stood at £238,259 (2023: £184,935) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is thus to maintain reserves at a level at least on a par with a year's operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Trustees

A Lubbock (resigned 21.1.25)
S Nicholson (resigned 3.5.24)
L E Foster (resigned 21.1.25)
B W D Hughes (resigned 10.1.24)
G Kilby (resigned 10.1.24)
G Young (resigned 21.12.23)
S Gilbert (resigned 3.1.24)
S Field (resigned 21.12.23)
K Pickles (resigned 21.12.23)
J Holroyd Morris (resigned 21.12.23)
P B Mitchell (appointed 17.4.24)
A Kearney (appointed 7.5.24)
E P S May (appointed 17.4.24)

Independent Examiner

Michael William Procter FCA
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Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 21 January 2025 and signed on its behalf by:



E P S May - Trustee

**Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students**

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

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Independent examiner's statement

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA

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21 January 2025

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		222,813	164,011
Investment income	2	877	292
Other income	3	4,198	5,171
Total		<u>227,888</u>	<u>169,474</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	4	174,564	144,701
 NET INCOME		 53,324	 24,773
 RECONCILIATION OF FUNDS			
Total funds brought forward		184,935	160,162
 TOTAL FUNDS CARRIED FORWARD		 <u>238,259</u>	 <u>184,935</u>

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

Balance Sheet
31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	376	311
Cash at bank		250,992	201,149
		<hr/>	<hr/>
		251,368	201,460
CREDITORS			
Amounts falling due within one year	11	(13,109)	(16,525)
		<hr/>	<hr/>
NET CURRENT ASSETS		238,259	184,935
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,259	184,935
		<hr/>	<hr/>
NET ASSETS		238,259	184,935
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		238,259	184,935
		<hr/>	<hr/>
TOTAL FUNDS		238,259	184,935
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2025 and were signed on its behalf by:



E P S May - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Bank interest received	877	292
	<u> </u>	<u> </u>

3. OTHER INCOME

	31.8.24	31.8.23
	£	£
Disclosure & Barring Service fees	3,902	3,684
Advertising	296	1,487
	<u> </u>	<u> </u>
	<u>4,198</u>	<u>5,171</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs (see	
	£	note 5)	Totals
Charitable Activities	169,665	£	£
	<u> </u>	4,899	174,564
		<u> </u>	<u> </u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	261	4,638	4,899
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	31.8.24 Charitable Activities	31.8.23 Total activities
	£	£
Bank charges	261	235
	<u> </u>	<u> </u>

Governance costs

	31.8.24 Charitable Activities	31.8.23 Total activities
	£	£
Accountancy fees	4,230	3,660
Legal fees	408	3,802
	<u> </u>	<u> </u>
	<u>4,638</u>	<u>7,462</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

Travel expenses paid to trustees amounted to £XXX (2023: £258) during the year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	164,011
Investment income	292
Other income	5,171
Total	<u>169,474</u>
 EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>144,701</u>
 NET INCOME	 24,773
 RECONCILIATION OF FUNDS	
Total funds brought forward	160,162
 TOTAL FUNDS CARRIED FORWARD	 <u><u>184,935</u></u>
 9. TANGIBLE FIXED ASSETS	
	Fixtures and fittings £
COST	
At 1 September 2023 and 31 August 2024	<u>5,738</u>
DEPRECIATION	
At 1 September 2023 and 31 August 2024	<u>5,738</u>
NET BOOK VALUE	
At 31 August 2024	<u><u>-</u></u>
At 31 August 2023	<u><u>-</u></u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
	£	£
Other debtors	65	-
Prepayments	311	311
	<u>376</u>	<u>311</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.24	31.8.23
	£	£
Social security and other taxes	826	855
VAT	4,842	3,319
Deferred income	4,250	9,950
Other creditors	373	331
Accrued expenses	2,818	2,070
	<u>13,109</u>	<u>16,525</u>

12. MOVEMENT IN FUNDS		Net movement in funds	At 31.8.24
	At 1.9.23	£	£
	£		
Unrestricted funds			
General fund	184,935	53,324	238,259
	<u>184,935</u>	<u>53,324</u>	<u>238,259</u>
TOTAL FUNDS	<u>184,935</u>	<u>53,324</u>	<u>238,259</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	227,888	(174,564)	53,324
	<u>227,888</u>	<u>(174,564)</u>	<u>53,324</u>
TOTAL FUNDS	<u>227,888</u>	<u>(174,564)</u>	<u>53,324</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	160,162	24,773	184,935
	<u>160,162</u>	<u>24,773</u>	<u>184,935</u>
TOTAL FUNDS	<u>160,162</u>	<u>24,773</u>	<u>184,935</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,474	(144,701)	24,773
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>169,474</u>	<u>(144,701)</u>	<u>24,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	160,162	78,097	238,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>160,162</u>	<u>78,097</u>	<u>238,259</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	397,362	(319,265)	78,097
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>397,362</u>	<u>(319,265)</u>	<u>78,097</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	877	292
Charitable activities		
Conferences	23,967	19,171
Inspections	81,627	47,381
Member fees - Schools	48,571	42,292
Member fees - Guardianship	54,494	38,441
Courses	14,154	16,726
	222,813	164,011
Other income		
Disclosure & Barring Service fees	3,902	3,684
Advertising	296	1,487
	4,198	5,171
Total incoming resources	227,888	169,474
EXPENDITURE		
Charitable activities		
Wages	71,819	65,456
Pensions	1,577	1,393
Rent	5,624	4,385
Insurance	1,428	1,271
Telephone	635	942
Office administration costs	9,531	4,812
Marketing	9,217	7,638
Inspection fees	35,764	27,294
Website costs	8,920	2,251
Conference, meetings & training costs	25,150	21,562
	169,665	137,004
Support costs		
Finance		
Bank charges	261	235
Governance costs		
Accountancy fees	4,230	3,660
Legal fees	408	3,802
	4,638	7,462
Total resources expended	174,564	144,701
Net income	53,324	24,773

This page does not form part of the statutory financial statements

ASSOCIATION FOR EDUCATION AND GUARDIANSHIP OF INTERNATIONAL STUDENTS

England & Wales - Charity number 1111384

Accounts

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2023
for
Association for the Education and
Guardianship of International Students

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

**Association for the Education and
Guardianship of International Students**

**Contents of the Financial Statements
for the year ended 31 August 2023**

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £24,773 (2022 - £27,162)

Reserves Policy

The Charity's unrestricted funds stood at £184,935 (2022: £160,162) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is thus to maintain reserves at a level at least on a par with a year's operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463173 (England and Wales)

Registered Charity number

1111384

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2023**

Registered office

The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Trustees

A Lubbock
S Nicholson
L E Foster
B W D Hughes
J A Scarfe (resigned 1.7.23)
M Miller (resigned 15.3.23)
J York (resigned 15.3.23)
G Kilby
G Young (appointed 19.4.23)
S Gilbert (appointed 15.3.23)
S Field (appointed 15.3.23)
K Pickles (appointed 15.3.23)
J Holroyd Morris (appointed 15.3.23)

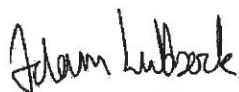
Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students**

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

10 April 2024

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2023**

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		164,011	128,797
Investment income	2	292	192
Other income	3	5,171	3,613
Total		<u>169,474</u>	<u>132,602</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	4	<u>144,701</u>	<u>105,440</u>
 NET INCOME		 24,773	 27,162
 RECONCILIATION OF FUNDS			
Total funds brought forward		160,162	133,000
 TOTAL FUNDS CARRIED FORWARD		 <u><u>184,935</u></u>	 <u><u>160,162</u></u>

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	311	311
Cash at bank		201,149	168,970
		<u>201,460</u>	<u>169,281</u>
CREDITORS			
Amounts falling due within one year	11	(16,525)	(9,119)
		<u>184,935</u>	<u>160,162</u>
NET CURRENT ASSETS			
		<u>184,935</u>	<u>160,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>184,935</u>	<u>160,162</u>
NET ASSETS			
		<u>184,935</u>	<u>160,162</u>
FUNDS	12		
Unrestricted funds		<u>184,935</u>	<u>160,162</u>
TOTAL FUNDS		<u>184,935</u>	<u>160,162</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2024 and were signed on its behalf by:



A Lubbock - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Bank interest received	292	192
	<u>292</u>	<u>192</u>

3. OTHER INCOME

	31.8.23	31.8.22
	£	£
Disclosure & Barring Service fees	3,684	3,613
Advertising	1,487	-
	<u>5,171</u>	<u>3,613</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	137,004	7,697	144,701
	<u>137,004</u>	<u>7,697</u>	<u>144,701</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	<u>235</u>	<u>7,462</u>	<u>7,697</u>

Support costs, included in the above, are as follows:

Finance

	31.8.23 Charitable Activities	31.8.22 Total activities
	£	£
Bank charges	<u>235</u>	<u>168</u>

Governance costs

	31.8.23 Charitable Activities	31.8.22 Total activities
	£	£
Accountancy fees	3,660	3,390
Legal fees	<u>3,802</u>	<u>3,093</u>
	<u>7,462</u>	<u>6,483</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

Travel expenses paid to trustees amounted to £258 (2022: £nil) during the year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM Charitable activities	
	Charitable Activities	128,797
	Investment income	192
	Other income	3,613
	Total	<u>132,602</u>
	EXPENDITURE ON Charitable activities	
	Charitable Activities	<u>105,440</u>
	NET INCOME	27,162
	RECONCILIATION OF FUNDS	
	Total funds brought forward	133,000
	TOTAL FUNDS CARRIED FORWARD	<u><u>160,162</u></u>
9.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	COST	
	At 1 September 2022 and 31 August 2023	<u>5,738</u>
	DEPRECIATION	
	At 1 September 2022 and 31 August 2023	<u>5,738</u>
	NET BOOK VALUE	
	At 31 August 2023	<u><u>-</u></u>
	At 31 August 2022	<u><u>-</u></u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.23	31.8.22
		£	£
Prepayments		311	311
		<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.23	31.8.22
		£	£
Social security and other taxes		855	465
VAT		3,319	2,620
Deferred income		9,950	3,950
Other creditors		331	14
Accrued expenses		2,070	2,070
		<u> </u>	<u> </u>
		<u>16,525</u>	<u>9,119</u>
12. MOVEMENT IN FUNDS			
		Net	
	At 1.9.22	movement	At
	£	in funds	31.8.23
		£	£
Unrestricted funds			
General fund	160,162	24,773	184,935
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>160,162</u>	<u>24,773</u>	<u>184,935</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	169,474	(144,701)	24,773
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>169,474</u>	<u>(144,701)</u>	<u>24,773</u>
Comparatives for movement in funds			
		Net	
	At 1.9.21	movement	At
	£	in funds	31.8.22
		£	£
Unrestricted funds			
General fund	133,000	27,162	160,162
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>133,000</u>	<u>27,162</u>	<u>160,162</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,602	(105,440)	27,162
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>132,602</u>	<u>(105,440)</u>	<u>27,162</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	133,000	51,935	184,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>133,000</u>	<u>51,935</u>	<u>184,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,076	(250,141)	51,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>302,076</u>	<u>(250,141)</u>	<u>51,935</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2023**

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	292	192
Charitable activities		
Conferences	19,171	300
Inspections	47,381	37,638
Member fees - Schools	42,292	33,978
Member fees - Guardianship	38,441	44,714
Courses	16,726	12,167
	164,011	128,797
Other income		
Disclosure & Barring Service fees	3,684	3,613
Advertising	1,487	-
	5,171	3,613
Total incoming resources	169,474	132,602
EXPENDITURE		
Charitable activities		
Wages	65,456	56,743
Pensions	1,393	1,141
Rent	4,385	4,715
Insurance	1,271	1,244
Telephone	942	948
Office administration costs	4,812	3,776
Marketing	7,638	2,432
Inspection fees	27,294	14,495
Website costs	2,251	8,332
Conference, meetings & training costs	21,562	4,963
	137,004	98,789
Support costs		
Finance		
Bank charges	235	168
Governance costs		
Accountancy fees	3,660	3,390
Legal fees	3,802	3,093
	7,462	6,483
Total resources expended	144,701	105,440
Net income	24,773	27,162

This page does not form part of the statutory financial statements

ASSOCIATION FOR EDUCATION AND GUARDIANSHIP OF INTERNATIONAL STUDENTS

England & Wales - Charity number 1111384

Accounts

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Association for the Education and
Guardianship of International Students

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

**Association for the Education and
Guardianship of International Students**

**Contents of the Financial Statements
for the year ended 31 August 2022**

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**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £27,162 (2021 - £34,918) with the increase driven by savings made in overhead expenditure which was pleasing to the Trustees.

Reserves Policy

The Charity's unrestricted funds stood at £160,162 (2021: £133,000) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is therefore to continue building up reserves out of annual operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463173 (England and Wales)

Registered Charity number

1111384

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2022**

Registered office

The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Trustees

A Lubbock
S Nicholson
L E Foster
B W D Hughes
J A Scarfe
M Slivnitskaya (resigned 14.6.22)
M Miller (appointed 1.9.21)
J York (appointed 17.3.22)
G Kilby (appointed 17.3.22)

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 15 March 2023 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students**

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

15 March 2023

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		128,797	136,463
Investment income	2	192	302
Other income	3	3,613	3,433
Total		132,602	140,198
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	4	105,440	105,280
NET INCOME		27,162	34,918
 RECONCILIATION OF FUNDS			
Total funds brought forward		133,000	98,082
TOTAL FUNDS CARRIED FORWARD		160,162	133,000

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Balance Sheet
31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	311	301
Cash at bank		168,970	140,966
		<u>169,281</u>	<u>141,267</u>
CREDITORS			
Amounts falling due within one year	11	(9,119)	(8,267)
		<u>160,162</u>	<u>133,000</u>
NET CURRENT ASSETS			
		<u>160,162</u>	<u>133,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>160,162</u>	<u>133,000</u>
NET ASSETS			
		<u>160,162</u>	<u>133,000</u>
FUNDS			
Unrestricted funds	12	160,162	133,000
		<u>160,162</u>	<u>133,000</u>
TOTAL FUNDS			
		<u>160,162</u>	<u>133,000</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

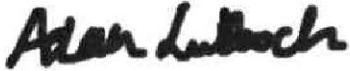
The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 March 2023 and were signed on its behalf by:



A Lubbock - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Bank interest received	192	302
	<u> </u>	<u> </u>

3. OTHER INCOME

	31.8.22	31.8.21
	£	£
Government support grants	-	1,886
Disclosure & Barring Service fees	3,613	1,547
	<u> </u>	<u> </u>
	<u>3,613</u>	<u>3,433</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	98,789	6,651	105,440

5. SUPPORT COSTS

	Finance- £	Governance costs- £	Totals- £
Charitable Activities	168	6,483	6,651

Support costs, included in the above, are as follows:

Finance

	31.8.22 Charitable Activities £	31.8.21 Total activities £
Bank charges	168	181

Governance costs

	31.8.22 Charitable Activities £	31.8.21 Total activities £
Accountancy fees	3,390	3,114
Legal fees	3,093	2,296
	<u>6,483</u>	<u>5,410</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Travel expenses paid to trustees amounted to £nil (2021: £nil during the year).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable Activities	136,463
Investment income	302
Other income	3,433
	<u> </u>
Total	140,198
	<u> </u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	105,280
	<u> </u>
NET INCOME	34,918
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	98,082
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	133,000
	<u> </u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

9.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 September 2021 and 31 August 2022		5,738
	DEPRECIATION		
	At 1 September 2021 and 31 August 2022		5,738
	NET BOOK VALUE		
	At 31 August 2022		-
	At 31 August 2021		-
10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.22	31.8.21
		£	£
	Prepayments	311	301
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.22	31.8.21
		£	£
	Social security and other taxes	465	2,229
	VAT	2,620	2,824
	Other creditors	3,950	851
	Pension liability	14	203
	Accrued expenses	2,070	2,160
		9,119	8,267
12.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.9.21	£	31.8.22
		£	£
	Unrestricted funds		
	General fund	133,000	160,162
	TOTAL FUNDS	133,000	160,162

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,602	(105,440)	27,162
TOTAL FUNDS	<u>132,602</u>	<u>(105,440)</u>	<u>27,162</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	98,082	34,918	133,000
TOTAL FUNDS	<u>98,082</u>	<u>34,918</u>	<u>133,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,198	(105,280)	34,918
TOTAL FUNDS	<u>140,198</u>	<u>(105,280)</u>	<u>34,918</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	98,082	62,080	160,162
TOTAL FUNDS	<u>98,082</u>	<u>62,080</u>	<u>160,162</u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,800	(210,720)	62,080
TOTAL FUNDS	<u>272,800</u>	<u>(210,720)</u>	<u>62,080</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	192	302
Charitable activities		
Conferences	300	2,650
Inspections	37,638	54,788
Member fees - Schools	33,978	24,443
Member fees - Guardianship	44,714	37,814
Courses	12,167	16,768
	128,797	136,463
Other income		
Government support grants	-	1,886
Disclosure & Barring Service fees	3,613	1,547
	3,613	3,433
Total incoming resources	132,602	140,198
EXPENDITURE		
Charitable activities		
Wages	56,743	47,737
Pensions	1,141	941
Rent	4,715	4,213
Insurance	1,244	1,238
Telephone	948	914
Office administration costs	3,776	3,767
Marketing	2,432	1,681
Inspection fees	14,495	27,355
Website costs	8,332	2,654
Meetings & training courses	4,963	9,189
	98,789	99,689
Support costs		
Finance		
Bank charges	168	181
Governance costs		
Accountancy fees	3,390	3,114
Carried forward	3,390	3,114

This page does not form part of the statutory financial statements

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2022**

	31.8.22	31.8.21
	£	£
Governance costs		
Brought forward	3,390	3,114
Legal fees	3,093	2,296
	<u>6,483</u>	<u>5,410</u>
Total resources expended	<u>105,440</u>	<u>105,280</u>
Net income	<u>27,162</u>	<u>34,918</u>

This page does not form part of the statutory financial statements

ASSOCIATION FOR EDUCATION AND GUARDIANSHIP OF INTERNATIONAL STUDENTS

England & Wales - Charity number 1111384

Accounts

REGISTERED COMPANY NUMBER: 03463173 (England and Wales)
REGISTERED CHARITY NUMBER: 1111384

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Association for the Education and
Guardianship of International Students

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

**Association for the Education and
Guardianship of International Students**

**Contents of the Financial Statements
for the year ended 31 August 2021**

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**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The guardianship and education of international students. To promote the safety, welfare and education in the United Kingdom of students who normally reside outside the United Kingdom and who attend schools and other educational institutions in the United Kingdom.

Volunteers

The charity does not use volunteers in the day to day running of operations, however the charity does use the help and knowledge of members within the advisory committee and various sub-committees. The Trustees would like to recognise that the charity is heavily reliant on this help and are very grateful of the time given up by such members.

FINANCIAL REVIEW

The surplus for the year was £34,918 (2020 - £22,867) with the increase driven by savings made in overhead expenditure which was pleasing to the Trustees.

Reserves Policy

The Charity's unrestricted funds stood at £133,000 (2020: £98,082) at the year end, wholly deployed. Day to day working capital needs are met by careful management of short-term liquid resources.

The trustees consider the level of free reserves reasonable in the circumstances in order to cover the risks and uncertainties of operating as an independent charity.

The policy is therefore to continue building up reserves out of annual operating surpluses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company was incorporated on 10 November 1997 and was awarded charitable status on 21 September 2005.

The organisation is governed by the Trustees to ensure it meets with the requirements of the Charity Commission.

The Trustees hold meetings on a quarterly basis. The advisory committee in its new format will report directly to the Trustees through the Executive Officer who will forward recommendations to the Trustees. The Trustees make the ultimate decisions in the operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463173 (England and Wales)

Registered Charity number

1111384

**Association for the Education and
Guardianship of International Students**

**Report of the Trustees
for the year ended 31 August 2021**

Registered office

The Wheelhouse
Bond's Mill Estate
Bristol Road
Stonehouse
Gloucestershire
GL10 3RF

Trustees

Dr J B Cook (resigned 28.4.21)
A Lubbock
S Nicholson
Mrs L E Foster
B W D Hughes
Mrs J A Scarfe
Ms M Slivnitskaya
M Miller (appointed 1.9.21)

Independent Examiner

Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bankers

Royal Bank of Scotland Plc,
62/63 Threadneedle Street,
PO Box 412,
London
EC2R 8LA

Approved by order of the board of trustees on 17 March 2022 and signed on its behalf by:



A Lubbock - Trustee

**Independent Examiner's Report to the Trustees of
Association for the Education and
Guardianship of International Students**

Independent examiner's report to the trustees of Association for the Education and Guardianship of International Students ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael William Procter FCA
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

17 March 2022

**Association for the Education and
Guardianship of International Students**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities		136,463	128,611
Investment income	2	302	330
Other income	3	3,433	18,463
Total		140,198	147,404
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	4	105,280	124,537
NET INCOME		34,918	22,867
 RECONCILIATION OF FUNDS			
Total funds brought forward		98,082	75,215
TOTAL FUNDS CARRIED FORWARD		133,000	98,082

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

Balance Sheet
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	9	-	-
CURRENT ASSETS			
Debtors	10	301	301
Cash at bank		140,966	113,787
		<u>141,267</u>	<u>114,088</u>
CREDITORS			
Amounts falling due within one year	11	(8,267)	(16,006)
NET CURRENT ASSETS		<u>133,000</u>	<u>98,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,000	98,082
NET ASSETS		<u>133,000</u>	<u>98,082</u>
FUNDS	12		
Unrestricted funds		<u>133,000</u>	<u>98,082</u>
TOTAL FUNDS		<u>133,000</u>	<u>98,082</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 March 2022 and were signed on its behalf by:



A Lubbock - Trustee

The notes form part of these financial statements

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements
for the year ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Bank interest received	302	330
	<u> </u>	<u> </u>

3. OTHER INCOME

	31.8.21	31.8.20
	£	£
Government support grants	1,886	12,958
Disclosure & Barring Service fees	1,547	5,505
	<u> </u>	<u> </u>
	3,433	18,463
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	99,689	5,591	105,280
	<u> </u>	<u> </u>	<u> </u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	181	5,410	5,591
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	31.8.21 Charitable Activities £	31.8.20 Total activities £
Bank charges	181	225
	<u> </u>	<u> </u>

Governance costs

	Other resources expended £	Charitable Activities £	31.8.21 Total activities £	31.8.20 Total activities £
Accountancy fees	500	2,614	3,114	2,131
Legal fees	(500)	2,796	2,296	5,702
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	5,410	5,410	7,833
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

Travel expenses paid to trustees amounted to £nil (2020: £2,868) during the year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Charitable activities	
	Charitable Activities	128,611
	Investment income	330
	Other income	18,463
	Total	147,404
	EXPENDITURE ON	
	Charitable activities	
	Charitable Activities	124,537
	NET INCOME	22,867
	RECONCILIATION OF FUNDS	
	Total funds brought forward	75,215
	TOTAL FUNDS CARRIED FORWARD	98,082
9.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	COST	
	At 1 September 2020 and 31 August 2021	5,738
	DEPRECIATION	
	At 1 September 2020 and 31 August 2021	5,738
	NET BOOK VALUE	
	At 31 August 2021	-
	At 31 August 2020	-

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Prepayments		301	301
		<u> </u>	<u> </u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Social security and other taxes		2,229	1,136
VAT		2,824	5,372
Other creditors		851	7,051
Pension liability		203	173
Accrued expenses		2,160	2,274
		<u> </u>	<u> </u>
		8,267	16,006
		<u> </u>	<u> </u>
12. MOVEMENT IN FUNDS			
		Net	
	At 1.9.20	movement	At
	£	in funds	31.8.21
		£	£
Unrestricted funds			
General fund	98,082	34,918	133,000
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	98,082	34,918	133,000
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	140,198	(105,280)	34,918
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	140,198	(105,280)	34,918
	<u> </u>	<u> </u>	<u> </u>
Comparatives for movement in funds			
		Net	
	At 1.9.19	movement	At
	£	in funds	31.8.20
		£	£
Unrestricted funds			
General fund	75,215	22,867	98,082
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	75,215	22,867	98,082
	<u> </u>	<u> </u>	<u> </u>

**Association for the Education and
Guardianship of International Students**

**Notes to the Financial Statements - continued
for the year ended 31 August 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,404	(124,537)	22,867
TOTAL FUNDS	<u>147,404</u>	<u>(124,537)</u>	<u>22,867</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	75,215	57,785	133,000
TOTAL FUNDS	<u>75,215</u>	<u>57,785</u>	<u>133,000</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,602	(229,817)	57,785
TOTAL FUNDS	<u>287,602</u>	<u>(229,817)</u>	<u>57,785</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2021**

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Investment income		
Bank interest received	302	330
Charitable activities		
Conferences	2,650	5,335
Inspections	54,788	48,452
Member fees - Schools	24,443	25,031
Member fees - Guardianship	37,814	40,716
Courses	16,768	9,077
	136,463	128,611
Other income		
Government support grants	1,886	12,958
Disclosure & Barring Service fees	1,547	5,505
	3,433	18,463
Total incoming resources	140,198	147,404
EXPENDITURE		
Charitable activities		
Wages	47,737	52,279
Social security	-	367
Pensions	941	1,012
Rent	4,213	5,515
Insurance	1,238	1,238
Telephone	914	586
Office administration costs	3,767	4,399
Marketing	1,681	3,361
Inspection fees	27,355	34,265
Travelling expenses	-	2,868
Website costs	2,654	8,925
Meetings & training courses	9,189	1,110
Conference costs	-	554
	99,689	116,479
Support costs		
Finance		
Bank charges	181	225
Governance costs		
Accountancy fees	3,114	2,131
Carried forward	3,114	2,131

This page does not form part of the statutory financial statements

**Association for the Education and
Guardianship of International Students**

**Detailed Statement of Financial Activities
for the year ended 31 August 2021**

	31.8.21	31.8.20
	£	£
Governance costs		
Brought forward	3,114	2,131
Legal fees	2,296	5,702
	<u>5,410</u>	<u>7,833</u>
Total resources expended	<u>105,280</u>	<u>124,537</u>
Net income	<u><u>34,918</u></u>	<u><u>22,867</u></u>

This page does not form part of the statutory financial statements