

GERRARD AND AUDREY COUCH CHARITABLE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

MILNE THOMAS & Co.

CHARTERED ACCOUNTANTS

27 SELLER STREET
CHESTER

REGISTERED CHARITY NUMBER: 1111347

GERRARD AND AUDREY COUCH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022

GERRARD AND AUDREY COUCH CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GERRARD AND AUDREY COUCH CHARITABLE TRUST**

Independent examiner's report to the trustees of The Couch Charitable Trust

I report to the charity trustees on my examination of the accounts of the Gerrard and Audrey Couch Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

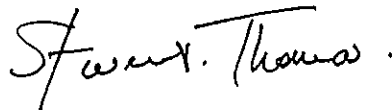
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas
Milne Thomas & Co.
Chartered Accountants
27 Sellar Street
Chester
CH1 3NA

Date: 19/08/2022

GERRARD AND AUDREY COUCH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Total Funds £
INCOME AND ENDOWMENTS FROM		
Investment income	2	37117
Other income		3486
		<hr/>
Total		40603
EXPENDITURE ON		
Charitable activities		
Grants to institutions		37450
Other		21091
		<hr/>
Total		58541
Net gains/(losses) on investments		45344
		<hr/>
NET INCOME/(EXPENDITURE)		27406
RECONCILIATION OF FUNDS		
Total funds brought forward		2030651
		<hr/>
TOTAL FUNDS CARRIED FORWARD		2058057
		<hr/>

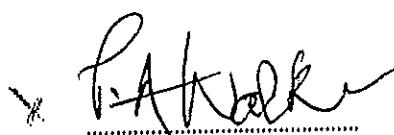
The notes form part of these financial statements

GERRARD AND AUDREY COUCH CHARITABLE TRUST

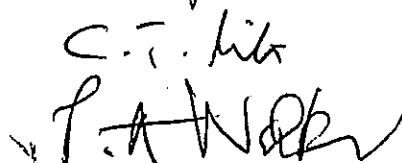
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 Total Funds £
FIXED ASSETS		
Investments	4	2002031
CURRENT ASSETS		
Cash at bank		57526
CREDITORS		
Amounts falling due within one year	5	(1500)
NET CURRENT ASSETS		56026
TOTAL ASSETS LESS CURRENT LIABILITIES		2058057
NET ASSETS		2058057
FUNDS		
Unrestricted funds	6	2058057
TOTAL FUNDS		2058057

The financial statements were approved by the Board of Trustees on 19th August and were signed on its behalf by:


P A Walker - Trustee

Paul


C T Pointon - Trustee

CTP

The notes form part of these financial statements

GERRARD AND AUDREY COUCH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022 £
Dividends	35525
Interest receivable	1592
	<hr/>
	37117
	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022.

GERRARD AND AUDREY COUCH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

4. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 April 2021	1918760
Additions	1939263
Disposals	(1901336)
Revaluations	45344
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At 31 March 2022	2002031
	<hr/>
NET BOOK VALUE	
31 March 2022	2002031
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Fixed asset investments can be categorised as follows:	£
UK	2002031
Overseas	-
	<hr/>
	2002031
	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £
Accrued expenses	1400
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6. MOVEMENT IN FUNDS

	At 01.04.2021 £	Net movement in funds £	At 31.03.2022 £
Unrestricted funds			
General fund	2030651	27406	2058057
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2030651	27406	2058057
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40603	(58541)	45344	27406
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7. RELATED PARTY EXPOSURES

During the year, Aaron & Partners LLP invoice the Trust £6861 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.