

LONDON OVERSEAS CHINESE SCHOOL

REGISTERED IN ENGLAND NO: 05206715

COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

DIRECTORS' REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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LONDON OVERSEAS CHINESE SCHOOL

DIRECTORS, OFFICE AND OFFICIALS

Directors: Mr Quey-Chane Huang
Mrs Wen-Ying Haung
Ms Krista Ibrahimzadeh

Registered Office 2 Papillons Walk
London SE3 9SF

Registered Number 05206715

Charity Number 1111336

Accountants Eric Nabarro & Co
Hyde Park House
5 Manfred Road
Putney
London SW15 2RS

Bankers HSBC

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act present their report and Independent examined Financial Statements of the Charity for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2008 in preparing the annual report and Financial Statements of the Charity.

OBJECTS OF THE CHARITY

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The principal object of the Charity is of the provision of facilities to advance public education in Chinese culture, language and traditions. The Charity provides language classes for children and adults as well as organizing special Chinese culture events. It is intended to continue to provide classes and related events and the Charity has sufficient reserves for this purpose.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of financial activities for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets for the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results for the year

The profit and loss account is set out on page 5.

The Profit for the year amounted to £291 (2020 (Loss) £5,827)

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

Share capital

The company is limited by guarantee and does not have a share capital.

Charity status

The company is also a registered charity, registered number 1111336

Audit exemption

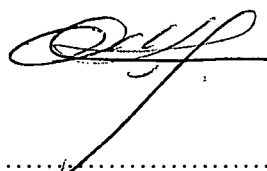
The company has decided not to appoint auditors.

The report of the Directors have been prepared in accordance with the special provisions for small companies under Part 15 of the Company Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ACCOUNTANTS

Eric Nabarro & Co have been appointed as Reporting Accountants for the year under review.

This report was approved by the Trustees on 28 March 2022 and signed on their behalf



1st Apr. 2022

.....
Q C Huang (Chairman)

LONDON OVERSEAS CHINESE SCHOOL
ACCOUNTANTS' REPORT TO THE MEMBERS OF
LONDON OVERSEAS CHINESE SCHOOL FOR THE YEAR ENDED
31 AUGUST 2021 (CONTINUED)

We report on the unaudited Accounts of the Company for the year ended 31 August 2021 set out on pages 5 to 9, which have been prepared under the historical cost convention and the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2, the Company's Directors are responsible for the preparation of the Accounts, for the year ending 31 August 2021 he considers that the Company is entitled to exemption from an audit under Section 477(2) of the Companies Act 2006 relating to small companies. It is our responsibility to carry out procedures designed to enable us to form an opinion on those Accounts.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this Report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :

- (a) The Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.
- (b) having regard only to , and on the basis of, the information contained in those accounting records;
 - (i) The Accounts have been prepared in accordance with the special provisions for Small Companies under Section 477 of the Companies Act 2006.
 - (ii) The members have not required the company to obtain an audit of its accounts for the year to 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

Hyde Park House
5 Manfred Road
Putney
London SW15 2RS
19 April 2022



Eric Nabarro & Co
Chartered Accountants
Registered Auditor

LONDON OVERSEAS CHINESE SCHOOL
ABRIDGED UNAUDITED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 AUGUST 2021

		Total	Total
		2021	2020
		£	£
Incoming Resources	Note		
Income from charitable activities:			
School fees receivable		7,688	3,788
Donations	1	668	473
Fund Raising	1	18	26
Bank Interest		-	-
Total Income		<u>8,374</u>	<u>4,287</u>
 Resources Expended			
Direct Charitable Expenditure	2	7,747	9,778
Administration	3	<u>336</u>	<u>336</u>
Total Expenditure		<u>8,083</u>	<u>10,114</u>
Net Surplus/(Loss) for the year		291	(5,827)
Net Surplus brought forward		<u>1,826</u>	<u>7,653</u>
Net Surplus for the year carried forward		<u>2,117</u>	<u>1,826</u>

All Funds are unrestricted.

LONDON OVERSEAS CHINESE SCHOOL
STATEMENT OF ABRIDGED UNAUDITED FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2021

	Total 2021 £	Total 2020 £
Incoming Resources		
Incoming resources from generated funds		
Voluntary Income	668	473
Activities for generating funds	<u>18</u> <u>686</u>	<u>26</u> <u>499</u>
Incoming resources from charitable activities	<u>7,688</u>	<u>3,788</u>
Total Income	<u>8,374</u>	<u>4,287</u>
Resources Expended		
Cost of generating funds:		
Other costs	-	-
Charitable costs	7,747	9,778
Governance costs	<u>336</u>	<u>336</u>
Total Expenditure	<u>8,083</u>	<u>10,114</u>
Net Surplus/(Loss) for the year	291	(5,827)
Net Surplus brought forward	<u>1,826</u>	<u>7,653</u>
Net Surplus for the year carried forward	<u>2,117</u>	<u>1,826</u>

All income and expenditures relate to unrestricted funds

All items dealt with in the statement of Financial Activities relate to continuing activities.

There are no recognized gains or losses other than those passing through the Statement of Financial Activities.

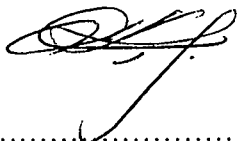
LONDON OVERSEAS CHINESE SCHOOL
ABRIDGED UNAUDITED BALANCE SHEET AT 31 AUGUST 2021

	2021 £	2020 £
<u>CURRENT ASSETS</u>		
Debtors (including donation receivable)	-	-
Cash at bank and in hand	<u>2,453</u> 2,453	<u>2,188</u> 2,188
<u>CURRENT LIABILITIES</u>		
Creditors amounts falling due within one year	<u>(336)</u> 2,117	<u>(362)</u> 1,826
<u>REPRESENTED BY:</u>		
Income and Expenditure Account	<u>2,117</u>	<u>1,826</u>

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A). The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the Provisions of Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of the Accounts for the year 31 August 2021 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

These Accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Company Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities, (SORP 2007).

Approved by the Board of Directors and signed on their behalf by on 28 March 2022.

 16 Apr. 2022

.....
 Q C Huang (Chairman)

The notes on pages 8 and 9 form part of these financial statements

LONDON OVERSEAS CHINESE SCHOOL
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO
31 AUGUST 2021

1. Accounting Policies

A Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the statement of Recommended Practice Accounting and Reporting by Charities, (SORP 2007) issued in March 2007, applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from requirement to produce a cash flow statements on the grounds that it is a small charity.

B Income

Income represents fees receivable for classes together with donations and income from the other activities.

2 Donations & Fundraising	2021	2020
	£	£
Income received from special events/ Fund raising	18	26
Special donations given to support the ongoing expenditure of the school educational activities	<u>668</u>	<u>473</u>
	<u>686</u>	<u>499</u>
3 Direct Charitable Expenditure	2021	2020
	£	£
Voluntary Teachers' Disbursement Expenses	7,734	7,245
Classroom Rent	<u>-</u>	2,520
	<u>7,734</u>	<u>9,765</u>
4 Administration Expenses	2021	2020
	£	£
Accountancy charges	336	336
Other Administration costs	<u>13</u>	<u>13</u>
	<u>349</u>	<u>349</u>

LONDON OVERSEAS CHINESE SCHOOL
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO
31 AUGUST 2021

5	Net Surplus/(Loss) for the year	2021	2020
		£	£
	The Surplus/(Loss) for the year	<u>291</u>	<u>(5,827)</u>
6	Creditors amounts falling due within one year	2021	2020
		£	£
	Accruals	<u>336</u>	<u>362</u>
7	Voluntary Teachers Disbursements		

No Remuneration was paid to the Trustees or to the Teachers during the year.

Headmistress and Voluntary Teachers disbursement expenses.

Disbursement : Contribution paid by the school towards these expenses incurred by 13 teachers in carrying out their duties including preparation of the syllabus and lessons, preparation expenses undertaken at home, travelling expenses, subsistence, dress allowance, stationery drawing materials, computer, internet and telephone expenses.

	£	£
Disbursement costs	<u>7,734</u>	<u>7,245</u>