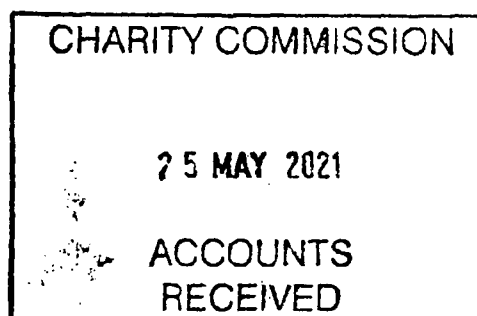


LONDON OVERSEAS CHINESE SCHOOL
REGISTERED IN ENGLAND NO: 05206715
COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL
DIRECTORS' REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020



Eric Nabarro & Co
Hyde Park House
5 Manfred Road
Putney
London SW15 2RS

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT AND ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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LONDON OVERSEAS CHINESE SCHOOL

DIRECTORS, OFFICE AND OFFICIALS

Directors:	Mr Quey-Chane Huang
	Mrs Wen-Ying Haung
	Ms Krista Ibrahimzadeh
Registered Office	2 Papillons Walk London SE3 9SF
Registered Number	05206715
Charity Number	1111336
Accountants	Eric Nabarro & Co Hyde Park House 5 Manfred Road Putney London SW15 2RS
Bankers	HSBC Chang Hwa Commercial Bank Ltd

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act present their report and Independent examined Financial Statements of the Charity for the year ended 31 August 2020. The Trustees have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2008 in preparing the annual report and Financial Statements of the Charity.

OBJECTS OF THE CHARITY

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The principal object of the Charity is of the provision of facilities to advance public education in Chinese culture, language and traditions. The Charity provides language classes for children and adults as well as organizing special Chinese culture events. It is intended to continue to provide classes and related events and the Charity has sufficient reserves for this purpose.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of financial activities for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets for the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results for the year

The profit and loss account is set out on page 5.

The (Loss) for the year amounted to (£5,827) (2019 Profit £1,607)

LONDON OVERSEAS CHINESE SCHOOL
DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020 (CONTINUED)

Share capital

The company is limited by guarantee and does not have a share capital.

Charity status

The company is also a registered charity, registered number 1111336

Audit exemption

The company has decided not to appoint auditors.

The report of the Directors have been prepared in accordance with the special provisions for small companies under Part 15 of the Company Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ACCOUNTANTS

Eric Nabarro & Co have been appointed as Reporting Accountants for the year under review.

This report was approved by the Trustees on 10 May 2021 and signed on their behalf

.....
Q C Huang (Chairman)

14 MAY 2021

LONDON OVERSEAS CHINESE SCHOOL
ACCOUNTANTS' REPORT TO THE MEMBERS OF
LONDON OVERSEAS CHINESE SCHOOL FOR THE YEAR ENDED
31 AUGUST 2020 (CONTINUED)

We report on the unaudited Accounts of the Company for the year ended 31 August 2020 set out on pages 5 to 9, which have been prepared under the historical cost convention and the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 2, the Company's Directors are responsible for the preparation of the Accounts, for the year ending 31 August 2020 he considers that the Company is entitled to exemption from an audit under Section 477(2) of the Companies Act 2006 relating to small companies. It is our responsibility to carry out procedures designed to enable us to form an opinion on those Accounts.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this Report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :

- (a) The Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.
- (b) having regard only to , and on the basis of, the information contained in those accounting records;
 - (i) The Accounts have been prepared in accordance with the special provisions for Small Companies under Section 477 of the Companies Act 2006.
 - (ii) The members have not required the company to obtain an audit of its accounts for the year to 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

Hyde Park House
5 Manfred Road
Putney
London SW15 2RS
17 May 2021

Eric Nabarro & Co
Chartered Accountants
Registered Auditor

LONDON OVERSEAS CHINESE SCHOOL
ABRIDGED UNAUDITED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 AUGUST 2020

		Total	Total
		2020	2019
		£	£
Incoming Resources	Note		
Income from charitable activities:			
School fees receivable		9,260	14,603
Donations	1	473	1,483
Fund Raising	1	26	110
Bank Interest		-	-
Total Income		<u>9,759</u>	<u>16,196</u>
 Resources Expended			
Direct Charitable Expenditure	2	9,778	14,229
Administration	3	<u>336</u>	<u>360</u>
Total Expenditure		<u>10,114</u>	<u>14,589</u>
Net (Loss)/Surplus for the year		(355)	1,607
Net Surplus brought forward		<u>7,653</u>	<u>6,046</u>
Net Surplus for the year carried forward		<u>7,298</u>	<u>7,653</u>

All Funds are unrestricted.

LONDON OVERSEAS CHINESE SCHOOL
STATEMENT OF ABRIDGED UNAUDITED FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 AUGUST 2020

	Total 2020 £	Total 2019 £
Incoming Resources		
Incoming resources from generated funds		
Voluntary Income	473	1,483
Activities for generating funds	<u>26</u> 499	<u>110</u> 1,593
Incoming resources from charitable activities	<u>3,788</u>	<u>14,603</u>
Total Income	<u>4,287</u>	<u>16,196</u>
Resources Expended		
Cost of generating funds:		
Other costs	-	-
Charitable costs	9,778	14,229
Governance costs	<u>336</u>	<u>360</u>
Total Expenditure	<u>10,114</u>	<u>14,589</u>
Net (Loss)/Surplus for the year	(5,827)	1,607
Net Surplus brought forward	<u>7,653</u>	<u>6,046</u>
Net Surplus for the year carried forward	<u>1,826</u>	<u>7,653</u>

All income and expenditures relate to unrestricted funds

All items dealt with in the statement of Financial Activities relate to continuing activities.

There are no recognized gains or losses other than those passing through the Statement of Financial Activities.

LONDON OVERSEAS CHINESE SCHOOL
ABRIDGED UNAUDITED BALANCE SHEET AT 31 AUGUST 2020

	2020 £	2019 £
<u>CURRENT ASSETS</u>		
Debtors (including donation receivable)	-	-
Cash at bank and in hand	<u>2,188</u> 2,188	<u>8,026</u> 8,026
<u>CURRENT LIABILITIES</u>		
Creditors amounts falling due within one year	(<u>362</u>) <u>1,826</u>	(<u>373</u>) <u>7,653</u>
<u>REPRESENTED BY:</u>		
Income and Expenditure Account	<u>1,826</u>	<u>7,653</u>

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A). The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the Provisions of Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of the Accounts for the year 31 August 2020 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

These Accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Company Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the statement of Recommended Practice, Accounting and Reporting by Charities, (SORP 2007).

Approved by the Board of Directors and signed on their behalf by on 10 May 2021.

14 May 2021

.....
 Q C Huang (Chairman)

The notes on pages 8 and 9 form part of these financial statements

LONDON OVERSEAS CHINESE SCHOOL
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO
31 AUGUST 2020

1. Accounting Policies

A Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the statement of Recommended Practice Accounting and Reporting by Charities, (SORP 2007) issued in March 2007, applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from requirement to produce a cash flow statements on the grounds that it is a small charity.

B Income

Income represents fees receivable for classes together with donations and income from the other activities.

2 Donations & Fundraising	2020	2019
	£	£
Income received from special events/ Fund raising	26	110
Special donations given to support the ongoing expenditure of the school educational activities	<u>473</u>	<u>1,483</u>
	<u>499</u>	<u>1,593</u>
3 Direct Charitable Expenditure	2020	2019
	£	£
Voluntary Teachers' Disbursement Expenses	7,245	7,485
Classroom Rent	2,520	5,890
Subscription	-	450
	<u>9,765</u>	<u>13,825</u>
4 Administration Expenses	2020	2019
	£	£
Accountancy charges	336	360
Other Administration costs	<u>13</u>	<u>404</u>
	<u>349</u>	<u>764</u>

LONDON OVERSEAS CHINESE SCHOOL
NOTES TO THE ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR TO
31 AUGUST 2020

5	Net (Loss)/Surplus for the year	2020	2019
		£	£
	The (Loss)/Surplus for the year	<u>(5,827)</u>	<u>1,607</u>
6	Creditors amounts falling due within one year	2020	2019
		£	£
	Accruals	<u>362</u>	<u>373</u>

7 Voluntary Teachers Disbursements

No Remuneration was paid to the Trustees or to the Teachers during the year.

Headmistress and Voluntary Teachers disbursement expenses.

Disbursement : Contribution paid by the school towards these expenses incurred by 13 teachers in carrying out their duties including preparation of the syllabus and lessons, preparation expenses undertaken at home, travelling expenses, subsistence, dress allowance, stationery drawing materials, computer, internet and telephone expenses.

	£	£
Disbursement costs	<u>7,245</u>	<u>7,485</u>