

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

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for the Year Ended 30 September 2021**

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees
for the Year Ended 30 September 2021



LANTERN OF KNOWLEDGE

EDUCATIONAL TRUST

Charity Registration Number: 1111331

Trustees' Report for the Year Ended 30th September 2021

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees for the Year Ended 30 September 2021

The Trustees' of The Lantern of Knowledge Educational Trust present their Report and Accounts for the period ending 30th September 2021.

The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity governed by a Trust Deed dated 20th September 2004 and amended by a supplemental deed dated 14th September 2005.

The Trust's objectives include:

- To Advance Education, both secular and religious (Islamic).
- To Advance the Religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To Advance a greater understanding of the Islamic faith and its true values of Mercy, Compassion and Peace.

The Institution's activities are underpinned by an overriding ethos of promoting, in the main, the importance of Education, Self Development and Life-long Learning opportunities for Children, Youth and Adults, enabling them to be exemplary Muslims making positive contributions to their communities and the wider British society.

The Trustees meet regularly to deliberate the objectives and the day-to-day operational matters of the Charity. The Institution has a clearly defined management structure to provide controls and to ensure the successful administration of the Charity and its projects.

The Trustees have responsibility for policy and overall strategic management. The day-to-day operations of the projects are managed by the staff teams, led by the Head Teacher, senior members of staff and Senior Administrator, managing dedicated teams of staff.

All Trustees are provided with training, as required, to carry out their duties to the best of their abilities, and in the best interests of the Charity.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees for the Year Ended 30 September 2021

Indeed, the unforeseen pandemic and the consequent national lockdown continued to impact the Trust and its operations. Nonetheless, it is noteworthy, the Trustees take this opportunity to commend our staff, volunteers, pupils, parents, and our supporters for the outstanding manner and teamwork through which that our projects have continued to function safely in such unprecedented times. Despite the difficult circumstances, the Trust maintained its services to the best of ability, and onsite services have gradually resumed to pre-pandemic levels.

The CJRS provided financial security to affected staff members.

The Trustees appreciate and have cognisance of the area the Trust is operating in and the risks associated with it. Policies, procedures and implementation are reviewed regularly along with compliance with the Independent School Standards. Trustees continue to work in partnership with independent educationalists, school improvement partners and Governors in achieving scrutiny and meeting its objectives.

The Trustees have assessed the major risks to which the charity is exposed, and are currently satisfied that adequate systems and controls are in place to mitigate exposure to major risks.

The Trustees are satisfied with the overall financial position of the Trust.

Main Activities for 1 Oct 2020 till 30 Sep 2021

CITIZENSHIP, INTERFAITH & INTEGRATION

- Diversity Days organized (Naz Legacy Foundation)
 - Virtual Diversity Day with the Professional Footballers' Association
 - Virtual 'school trip' with the Metropolitan Police
 - Virtual Diversity Day with UK Parliament
 - Virtual Diversity Day with Imperial College
- Historical knowledge around the Holocaust and Understanding prejudice/ discrimination (Anne Frank)
- Digital Ambassadors programme (Faith Associates)
- Campaign master class
- Community cohesion workshop
- Diversity Day with FCDO Services (Foreign, Commonwealth, Development Office Services)

RELIEF DEPARTMENT

Collaborative work with Al-Suffah foodbank, Waltham Forest.

GRADUATIONS

Total of 30 graduations this year:

- GCSE completers – 16
 - Huffaz – 7
 - Ulama – 7
-

UPGRADES TO RESOURCES AND FACILITIES

- New staff-office areas
- A new IT network created
- Upgraded computer terminals
- Upgraded general IT facilities
- Improved working from home capabilities

The Trust's projects have been operating effectively for the period ending 30th September 2021 and it continues to make steady progress.

The Institute's main projects include:

Lantern of Knowledge Boys' Secondary School

Lantern of Knowledge Boys' Secondary School received its OfSTED and DfE registration in 2006. The school is registered as an independent provider of education for 10–16 year olds (up to GCSE level). The school is also registered with the AMS UK.

The school allows pupils to experience a comprehensive course of study covering the vast majority of the National Curriculum for England and Wales as well as Hifz classes.

All school pupils study a broad and balanced curriculum comprising national curriculum subjects and Hifz classes.

Every attempt is made to pay special attention to the spiritual and moral development of pupils; ensuring they are well prepared for life in Modern Britain and beyond.

Jamia Siraj ul Uloom – Programmes include:

Alimiyyah

Hifz

Maktab

Jamia Siraj Ul Uloom promotes the advancement of authentic Islamic scholarship, promoting the true values and principles of the Islamic faith of mercy and compassion, with particular focus on the moral and spiritual development of students through a programme of Tarbiyah (guided development):

The Hifz and Maktab classes are designed to cater for pupils' academic, spiritual and moral needs. Pupils who have successfully completed a Maktab or Hifz course of study are well equipped to start the Alimiyyah class.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees for the Year Ended 30 September 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the Trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lantern of Knowledge Educational Trust was constituted under a Trust deed dated 20 September 2004 and amended by a supplemental deed dated 14 September 2005. The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity and the Trust deed sets out the aims and objectives of the Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111331

Principal address

30 - 36 Lindley Road
London
E10 6QT

Trustees

Imran Sidyot
Farooq Ismailjee
Ismail Sidyot
Ameer Badsha

Independent Examiner

Salim Kala (Kala Atkinson)
FCCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Approved by order of the board of Trustees on 11th July 2022 and signed on its behalf by:


Trustee

**Independent Examiner's Report to the Trustees of
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

Independent examiner's report to the Trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

I report to the charity Trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

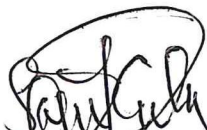
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala (Kala Atkinson)
FCCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

14 July 2022

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

**Statement of Financial Activities
for the Year Ended 30 September 2021**

| | | Unrestricted fund £ | Restricted funds £ | 30.9.21 Total funds £ | 30.9.20 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | | | |
| Donations and legacies | 2 | 65,146 | - | 65,146 | 44,526 |
| Other trading activities | 3 | 495,474 | - | 495,474 | 522,321 |
| Investment income | 4 | - | - | - | 3,100 |
| Total | | <u>560,620</u> | <u>-</u> | <u>560,620</u> | <u>569,947</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 483,491 | - | 483,491 | 448,144 |
| NET INCOME | | <u>77,129</u> | <u>-</u> | <u>77,129</u> | <u>121,803</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,031,657 | - | 1,031,657 | 909,854 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,108,786</u></u> | <u><u>-</u></u> | <u><u>1,108,786</u></u> | <u><u>1,031,657</u></u> |

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet 30 September 2021

| | Notes | 30.9.21 £ | 30.9.20 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 1,475,313 | 1,469,752 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 3,716 | 4,772 |
| Cash at bank and in hand | | 99,852 | 111,195 |
| | | <u>103,568</u> | <u>115,967</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (17,846) | (34,813) |
| NET CURRENT ASSETS | | <u>85,722</u> | <u>81,154</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,561,035 | 1,550,906 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 12 | (452,249) | (519,249) |
| NET ASSETS | | <u>1,108,786</u> | <u>1,031,657</u> |
| FUNDS | 14 | | |
| Unrestricted funds | | 1,108,786 | 1,031,657 |
| TOTAL FUNDS | | <u>1,108,786</u> | <u>1,031,657</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 11th July 2022 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Cash Flow Statement for the Year Ended 30 September 2021

| | Notes | 30.9.21 £ | 30.9.20 £ |
|---|-------|----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 67,407 | 155,262 |
| Interest paid | | - | (33) |
| Net cash provided by operating activities | | <u>67,407</u> | <u>155,229</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(11,750)</u> | <u>(12,513)</u> |
| Net cash used in investing activities | | <u>(11,750)</u> | <u>(12,513)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(67,000)</u> | <u>(47,775)</u> |
| Net cash used in financing activities | | <u>(67,000)</u> | <u>(47,775)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(11,343)</u> | <u>94,941</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>111,195</u> | <u>16,254</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>99,852</u></u> | <u><u>111,195</u></u> |

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

**Notes to the Cash Flow Statement
for the Year Ended 30 September 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 30.9.21 | 30.9.20 |
|--|---------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 77,129 | 121,803 |
| Adjustments for: | | |
| Depreciation charges | 6,189 | 6,989 |
| Interest paid | - | 33 |
| Decrease in debtors | 1,056 | - |
| (Decrease)/increase in creditors | (16,967) | 26,437 |
| Net cash provided by operations | <u>67,407</u> | <u>155,262</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.10.20 | Cash flow | At 30.9.21 |
|--------------------------|----------------|-----------------|---------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | 111,195 | (11,343) | 99,852 |
| | <u>111,195</u> | <u>(11,343)</u> | <u>99,852</u> |
| Total | <u>111,195</u> | <u>(11,343)</u> | <u>99,852</u> |

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - 20% on reducing balance

Computer Equipment - 100% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

2. DONATIONS AND LEGACIES

| | 30.9.21 | 30.9.20 |
|-----------|---------------|---------------|
| | £ | £ |
| Gifts | (1) | (1) |
| Donations | 65,147 | 44,527 |
| | <u>65,146</u> | <u>44,526</u> |

3. OTHER TRADING ACTIVITIES

| | 30.9.21 | 30.9.20 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Shop income | 12,737 | 8,125 |
| Tuition and Registration Fees | 389,971 | 375,964 |
| Grant Received | 92,766 | 138,232 |
| | <u>495,474</u> | <u>522,321</u> |

4. INVESTMENT INCOME

| | 30.9.21 | 30.9.20 |
|----------------|----------|--------------|
| | £ | £ |
| Rents received | - | 3,100 |
| | <u>-</u> | <u>3,100</u> |

5. RAISING FUNDS

Raising donations and legacies

| | 30.9.21 | 30.9.20 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 292,213 | 290,664 |
| Insurance | 4,157 | 4,132 |
| Light and heat | 6,475 | 4,252 |
| Telephone | 1,042 | 1,814 |
| Postage and stationery | 106 | 159 |
| Sundries | 797 | 3,966 |
| Educational Supplies | 8,279 | 9,101 |
| Supply Teaching & Consultancy | 123,110 | 86,785 |
| Business Rates and Water Rates | 13,514 | 10,076 |
| Staff Training | 1,090 | 1,125 |
| Hire Expenses | 7,221 | 4,423 |
| Extra Curricular Activities | 1,170 | 2,500 |
| Security and Safety | 2,540 | 1,181 |
| Repair & maintenance | 585 | 1,863 |
| DBS Check | 156 | 322 |
| Exam fees | 4,316 | 6,722 |
| Membership | 2,386 | 1,186 |
| Depreciation | 6,189 | 6,989 |
| Interest payable and similar charges | - | 33 |
| Support costs | 8,145 | 10,851 |
| | <u>483,491</u> | <u>448,144</u> |

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

6. SUPPORT COSTS

| | |
|--------------------------------|------------------|
| | Governance costs |
| | £ |
| Raising donations and legacies | <u>8,145</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 30.9.21 | 30.9.20 |
| | £ | £ |
| Wages and salaries | 279,310 | 277,034 |
| Social security costs | 11,979 | 10,821 |
| Other pension costs | 924 | 2,809 |
| | <u>292,213</u> | <u>290,664</u> |

The average monthly number of employees during the year was as follows:

| | | |
|-------------------------|-----------|-----------|
| | 30.9.21 | 30.9.20 |
| Average Number of Staff | <u>24</u> | <u>24</u> |

No employees received emoluments in excess of £60,000.

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

9. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|----------------------------------|----------------------------|------------------|
| COST | | | | | |
| At 1 October 2020 | 1,289,813 | 151,985 | 128,027 | 9,603 | 1,579,428 |
| Additions | - | 8,757 | 2,993 | - | 11,750 |
| At 30 September 2021 | <u>1,289,813</u> | <u>160,742</u> | <u>131,020</u> | <u>9,603</u> | <u>1,591,178</u> |
| DEPRECIATION | | | | | |
| At 1 October 2020 | - | - | 100,074 | 9,602 | 109,676 |
| Charge for year | - | - | 6,189 | - | 6,189 |
| At 30 September 2021 | <u>-</u> | <u>-</u> | <u>106,263</u> | <u>9,602</u> | <u>115,865</u> |
| NET BOOK VALUE | | | | | |
| At 30 September 2021 | <u>1,289,813</u> | <u>160,742</u> | <u>24,757</u> | <u>1</u> | <u>1,475,313</u> |
| At 30 September 2020 | <u>1,289,813</u> | <u>151,985</u> | <u>27,953</u> | <u>1</u> | <u>1,469,752</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------|--------------|--------------|
| | 30.9.21 | 30.9.20 |
| | £ | £ |
| Prepayments | <u>3,716</u> | <u>4,772</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------------|---------------|
| | 30.9.21 | 30.9.20 |
| | £ | £ |
| Social security and other taxes | 4,887 | 3,374 |
| Other creditors | - | 4,312 |
| Accountancy | 3,600 | 3,600 |
| Wages | <u>9,359</u> | <u>23,527</u> |
| | <u>17,846</u> | <u>34,813</u> |

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 30.9.21 | 30.9.20 |
|--------------------|----------------|----------------|
| | £ | £ |
| Interest Free Loan | <u>452,249</u> | <u>519,249</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted funds | 30.9.21 Total funds | 30.9.20 Total funds |
|-----------------------|----------------------|---------------------|---------------------------|---------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 1,475,313 | - | 1,475,313 | 1,469,752 |
| Current assets | 103,568 | - | 103,568 | 115,967 |
| Current liabilities | (17,846) | - | (17,846) | (34,813) |
| Long term liabilities | <u>(452,249)</u> | <u>-</u> | <u>(452,249)</u> | <u>(519,249)</u> |
| | <u>1,108,786</u> | <u>-</u> | <u>1,108,786</u> | <u>1,031,657</u> |

14. MOVEMENT IN FUNDS

| | At 1.10.20 | Net movement in funds | At 30.9.21 |
|---------------------------|------------------|-----------------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,031,657 | 77,129 | 1,108,786 |
| TOTAL FUNDS | <u>1,031,657</u> | <u>77,129</u> | <u>1,108,786</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 560,620 | (483,491) | 77,129 |
| TOTAL FUNDS | <u>560,620</u> | <u>(483,491)</u> | <u>77,129</u> |

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.20 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 909,854 | 121,803 | 1,031,657 |
| TOTAL FUNDS | <u>909,854</u> | <u>121,803</u> | <u>1,031,657</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 569,947 | (448,144) | 121,803 |
| TOTAL FUNDS | <u>569,947</u> | <u>(448,144)</u> | <u>121,803</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.19 £ | Net movement in funds £ | At 30.9.21 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 909,854 | 198,932 | 1,108,786 |
| TOTAL FUNDS | <u>909,854</u> | <u>198,932</u> | <u>1,108,786</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,130,567 | (931,635) | 198,932 |
| TOTAL FUNDS | <u>1,130,567</u> | <u>(931,635)</u> | <u>198,932</u> |

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities for the Year Ended 30 September 2021

| | 30.9.21 £ | 30.9.20 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | (1) | (1) |
| Donations | 65,147 | 44,527 |
| | <u>65,146</u> | <u>44,526</u> |
| Other trading activities | | |
| Shop income | 12,737 | 8,125 |
| Tuition and Registration Fees | 389,971 | 375,964 |
| Grant Received | 92,766 | 138,232 |
| | <u>495,474</u> | <u>522,321</u> |
| Investment income | | |
| Rents received | - | 3,100 |
| Total incoming resources | <u>560,620</u> | <u>569,947</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Wages | 279,310 | 277,034 |
| Social security | 11,979 | 10,821 |
| Pensions | 924 | 2,809 |
| Insurance | 4,157 | 4,132 |
| Light and heat | 6,475 | 4,252 |
| Telephone | 1,042 | 1,814 |
| Postage and stationery | 106 | 159 |
| Sundries | 797 | 3,966 |
| Educational Supplies | 8,279 | 9,101 |
| Supply Teaching & Consultancy | 123,110 | 86,785 |
| Business Rates and Water Rates | 13,514 | 10,076 |
| Staff Training | 1,090 | 1,125 |
| Hire Expenses | 7,221 | 4,423 |
| Extra Curricular Activities | 1,170 | 2,500 |
| Security and Safety | 2,540 | 1,181 |
| Repair & maintenance | 585 | 1,863 |
| DBS Check | 156 | 322 |
| Exam fees | 4,316 | 6,722 |
| Membership | 2,386 | 1,186 |
| Fixtures and fittings | 6,189 | 6,989 |
| Bank Charges - | - | 33 |
| | <u>475,346</u> | <u>437,293</u> |

This page does not form part of the statutory financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**Detailed Statement of Financial Activities
for the Year Ended 30 September 2021**

| | 30.9.21 | 30.9.20 |
|------------------------------|----------------------|-----------------------|
| | £ | £ |
| Support costs | | |
| Governance costs | | |
| Accountancy | 3,600 | 3,600 |
| Legal and professional costs | 4,545 | 7,251 |
| | <u>8,145</u> | <u>10,851</u> |
| Total resources expended | <u>483,491</u> | <u>448,144</u> |
| Net income | <u><u>77,129</u></u> | <u><u>121,803</u></u> |

This page does not form part of the statutory financial statements
