

# LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

England & Wales · Charity number 1111331

## Details

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Other names	LANTERN OF KNOWLEDGE EDUCATIONAL INSTITUTE
Status	Registered
Legal form	Other
Registered	2005-09-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	30-36 Lindley Road Leyton London E10 6QT
Phone	02085395183
Email	<a href="mailto:sidyot@aol.com">sidyot@aol.com</a>
Website	<a href="http://www.lanternofknowledge.org.uk">www.lanternofknowledge.org.uk</a>

## Activities

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**Objects:** 3.1 TO ADVANCE EDUCATION, INCLUDING EDUCATION IN THE ISLAMIC RELIGION IN ACCORDANCE WITH THE TENANTS AND DOCTRINES OF SUNNI ISLAM.3.2 TO ADVANCE THE ISLAMIC RELIGION IN ACCORDANCE WITH THE TENANTS AND DOCTRINES OF SUNNI ISLAM.3.3 TO PROMOTE RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY RAISING AWARENESS IN AND BY PROMOTING RESPECT, TOLERANCE AND HARMONY BETWEEN DIFFERING CULTURES, RELIGIONS AND COMMUNITIES, IN PARTICULAR BY PROMOTING AND ADVANCING PUBLIC EDUCATION IN THE TRUE VALUES OF THE ISLAMIC FAITH.3.4 TO FURTHER SUCH OTHER CHARITABLE PURPOSES RECOGNISED UNDER ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Homeless Feeding Programme (providing over 10,000 hot meals PA)Offer University Scholarships to under privileged studentsInterfaith & Community Cohesion Youth ActivitiesLantern of Knowledge Boys Secondary SchoolJamia Siraj UI Uloom - Programmes include:Alimiyyah (6 yr course) Hifz, Maqtab,Tajweed Classes Adult Classes (2 yr for Male & Females)Short CoursesLantern Publications

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** NATIONALLY
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£590,681	£601,568	£1,190,047	39
2023-09-30	£609,661	£553,041	£1,200,934	30
2022-09-30	£545,706	£510,178	£1,144,314	24
2021-09-30	£560,620	£483,491	£1,108,786	24
2020-09-30	£569,947	£448,144	£1,031,657	24

## Trustees

Name	Role	Appointed
IMRAN SIDYOT BSc (Hons) MRICS	Chair	
AMEER BADSHA		2018-09-28
ISMAIL SIDYOT		
MR FAROOQ ISMAILJEE		

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

England & Wales - Charity number 1111331

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# Accounts

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**REGISTERED CHARITY NUMBER: 1111331**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2024  
for  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Contents of the Financial Statements  
for the Year Ended 30 September 2024**

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**LANTERN OF KNOWLEDGE**  
**EDUCATIONAL TRUST**

Charity Registration Number: 1111331

Trustees' Report for the Year Ended 30<sup>th</sup> September 2024

## **LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

Charity Registration Number: 1111331

### **TRUSTEES' REPORT**

For the Year Ended 30 September 2024.

The Trustees of Lantern of Knowledge Educational Trust ("the Trust") present their annual report and financial statements for the year ended 30 September 2024. The report has been prepared in accordance with Part 8 of the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **1. OBJECTIVES AND ACTIVITIES**

The principal objectives of the charity are:- To advance education, both secular and religious (Islamic).

- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

The Trust operates through two key projects:

- Lantern of Knowledge Boys' Secondary School
- Jamia Siraj ul Uloom (Islamic Institute)

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. The activities undertaken during the year continue to demonstrate clear public benefit through education, community engagement, and religious and moral development initiatives. The Trust's services are open to people of all backgrounds and actively promote community cohesion and the values of mutual respect and tolerance.

#### **2. ACHIEVEMENTS AND PERFORMANCE**

Significant achievements for the year include:

- Receipt of TFL Travel for Life Silver Award recognising efforts in promoting active travel and road safety.
- Extensive range of educational, cultural and interfaith visits, enhancing pupils' citizenship, creativity and civic engagement.
- Expansion of Jamia Siraj ul Uloom courses including Adult Tajweed, Tafseer and Alimah programmes.
- Successful graduations across academic and Islamic programmes (20 GCSE, 4 Hifz, 4 Alimiyyah graduates).
- Infrastructure improvements including refurbishment of wudhu areas, washrooms, and IT facilities.

The Trust continues to provide inclusive, high-quality education in accordance with Independent School Standards (ISS) and Islamic values, positively impacting students and the wider community.

#### **3. FINANCIAL REVIEW**

The charity's income for the year totalled £590,681 (2023: £609,661), while expenditure amounted to £601,568 (2023: £553,041), resulting in a net deficit of £10,887. The reduction in donations compared to the prior year reflects a decrease in major contributions despite continued support, and is also attributable to the successful fundraising efforts in the previous year specifically for the wudhu area refurbishment project. The increase in costs relates primarily to higher staffing and utilities expenses.

**10. GOING CONCERN**

The Trustees have reviewed the financial position and cash flow forecasts. They are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the financial statements.

This report was approved by the Board of Trustees on 09<sup>th</sup> July 2025 and signed on its behalf by:

Signature 

Imran I Siddiqi  
Trustee.

The Trustees are satisfied with the overall financial position, with total funds of £1,190,047 (2023: £1,200,934), including £1,516,299 in tangible fixed assets. Cash balances at year-end were £64,308. The Trust remains financially resilient and has maintained core service delivery throughout the year.

#### **4. RESERVES POLICY**

The Trust does not operate a formal reserves policy. However, the Trustees aim to maintain free reserves sufficient to cover at least three months of core operational costs to ensure sustainability and the ability to respond to unforeseen circumstances. As of 30 September 2024, unrestricted free reserves stood at £47,497.

#### **5. INVESTMENT POLICY**

The Trust does not hold any long-term investments but receives rental income from the hire of its premises during weekends. The Trustees keep investment options under review with the aim of safeguarding capital and achieving an appropriate return consistent with the charity's objectives and risk profile.

#### **6. RISK MANAGEMENT**

The Trustees assess the major risks facing the charity, including educational, financial, operational and reputational risks. These are mitigated through ongoing review of policies, regular compliance checks, and engagement with independent school improvement partners. The charity maintains safeguarding protocols, financial controls, and health and safety frameworks to ensure robust governance and compliance with legal and regulatory obligations.

#### **7. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Lantern of Knowledge Educational Trust is governed by a trust deed dated 20 September 2004, amended by supplemental deed dated 14 September 2005. The Trust is a registered charity (No. 1111331) and is managed by a board of Trustees who meet regularly and delegate operational responsibility to the Head Teacher and senior staff.

Trustees receive induction and ongoing training as needed to fulfil their governance duties. The organisation is supported by a team of approximately 39 staff members and several volunteers. The Trustees are responsible for setting the strategic direction and ensuring compliance, while day-to-day operations are led by the Head Teacher and administrative team.

#### **8. PLANS FOR THE FUTURE**

Strategic developments planned include:

- Appointment of a Fundraising Manager to lead and strengthen income generation and external engagement.
- Expansion of prayer and worship facilities to meet growing community needs.
- Continued enhancement of educational provision, facilities and digital infrastructure.
- Strengthening of alumni relations and donor engagement through improved communications.

#### **9. TRUSTEE INFORMATION**

The Trustees during the year were:

- Imran Sidyot
- Farooq Ismailjee
- Ismail Sidyot
- Ameer Badsha

No Trustee received any remuneration or expenses during the year. There were no related party transactions.

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the Trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Lantern of Knowledge Educational Trust was constituted under a trust deed dated 20 September 2004 and amended by a supplemental deed dated 14 September 2005. The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity and the trust deed sets out the aims and objectives of the Trust.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1111331

##### Principal address

30 - 36 Lindley Road  
London  
E10 6QT

##### Trustees

Imran Sidyot  
Farooq Ismailjee  
Ismail Sidyot  
Ameer Badsha

##### Independent Examiner

Salim Kala (Kala Atkinson)  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Approved by order of the board of trustees on 09<sup>th</sup> July 2025 and signed on its behalf by:

  
Trustee

**Independent Examiner's Report to the Trustees of  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Independent examiner's report to the trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**  
I report to the charity trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Satim Kala (Kala Atkinson)

**KALA ATKINSON**  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Date: 16th July 2025

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Statement of Financial Activities  
for the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	47,377	-	47,377	116,305
Other trading activities	3	535,954	-	535,954	486,806
Investment income	4	7,350	-	7,350	6,550
<b>Total</b>		<u>590,681</u>	<u>-</u>	<u>590,681</u>	<u>609,661</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	601,568	-	601,568	553,041
<b>NET INCOME</b>		<u>(10,887)</u>	<u>-</u>	<u>(10,887)</u>	<u>56,620</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,200,934	-	1,200,934	1,144,314
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,190,047</u></u>	<u><u>-</u></u>	<u><u>1,190,047</u></u>	<u><u>1,200,934</u></u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet  
30 September 2024

	Notes	30.9.24 £	30.9.23 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,516,299	1,478,697
<b>CURRENT ASSETS</b>			
Debtors	10	3,716	3,716
Cash at bank and in hand		64,308	117,304
		<u>68,024</u>	<u>121,020</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(20,527)	(9,534)
<b>NET CURRENT ASSETS</b>		<u>47,497</u>	<u>111,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,563,796</u>	<u>1,590,183</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(373,749)	(389,249)
<b>NET ASSETS</b>		<u>1,190,047</u>	<u>1,200,934</u>
<b>FUNDS</b>			
Unrestricted funds	14	1,190,047	1,200,934
<b>TOTAL FUNDS</b>		<u>1,190,047</u>	<u>1,200,934</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09 July 2025 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST****Cash Flow Statement  
for the Year Ended 30 September 2024**

	Notes	30.9.24 £	30.9.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	7,329	39,468
Interest paid		(209)	(154)
<b>Net cash provided by operating activities</b>		<u>7,120</u>	<u>39,314</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,927)	(10,073)
Improvement to Property		(37,689)	-
<b>Net cash used in investing activities</b>		<u>(44,616)</u>	<u>(10,073)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(15,500)	(13,500)
<b>Net cash used in financing activities</b>		<u>(15,500)</u>	<u>(13,500)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(52,996)</u>	<u>34,261</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>117,304</u>	<u>83,043</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>64,308</u>	<u>117,304</u>

The notes form part of these financial statements

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Cash Flow Statement  
for the Year Ended 30 September 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.24	30.9.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	(10,887)	56,620
Adjustments for:		
Depreciation charges	7,014	7,036
Interest paid	209	256
Increase in creditors	10,993	(5,822)
Net cash provided by operations	<u>7,329</u>	<u>58,090</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>117,304</u>	<u>(52,996)</u>	<u>64,308</u>
	<u>117,304</u>	<u>(52,996)</u>	<u>64,308</u>
<b>Total</b>	<u>117,304</u>	<u>(52,996)</u>	<u>64,308</u>

The notes form part of these financial statements

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings	- 20% on reducing balance
Computer Equipment	- 100% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

<b>2. DONATIONS AND LEGACIES</b>	30.9.24	30.9.23
	£	£
Gifts	-	-
Donations	47,377	116,305
	<u>47,377</u>	<u>116,305</u>
<b>3. OTHER TRADING ACTIVITIES</b>	30.9.24	30.9.23
	£	£
Shop income	17,583	14,143
Tuition and Registration Fees	518,371	472,663
	<u>535,954</u>	<u>486,806</u>
<b>4. INVESTMENT INCOME</b>	30.9.24	30.9.23
	£	£
Rents received	<u>7,350</u>	<u>6,550</u>
<b>5. RAISING FUNDS</b>		
Raising donations and legacies	30.9.24	30.9.23
	£	£
Staff costs	380,859	326,492
Insurance	5,171	4,700
Light and heat	18,204	13,362
Telephone	550	662
Postage and stationery	273	1,416
Sundries	892	140
Educational Supplies	4,998	8,332
Supply Teaching & Consultancy	113,479	125,719
Business Rates and Water Rates	13,000	12,496
Staff Training	1,794	1,379
Hire Expenses	8,903	5,070
Extra Curricular Activities	7,577	6,477
Security and Safety	2,507	3,581
Repair & maintenance	985	5,562
Fundraising Expenses	-	150
DBS Check	1,019	650
Exam fees	11,676	7,498
Membership	2,531	2,640
IT and Computer Expenses	5,113	8,434
Subscription	6,029	5,381
Inspectorate Fee	4,400	1,968
Depreciation	7,014	7,036
Interest payable and similar charges	209	256
Support costs	4,385	3,640
	<u>601,568</u>	<u>553,041</u>

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**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**6. SUPPORT COSTS**

	Governance costs
	£
Raising donations and legacies	<u>4,385</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**8. STAFF COSTS**

	30.9.24	30.9.23
	£	£
Wages and salaries	365,260	314,550
Social security costs	14,444	11,168
Other pension costs	1,155	774
	<u>380,859</u>	<u>326,492</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Average Number of Staff	<u>39</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2023	1,289,813	160,742	147,716	9,603	1,607,874
Additions	-	37,689	6,927	-	44,616
At 30 September 2024	<u>1,289,813</u>	<u>198,431</u>	<u>154,643</u>	<u>9,603</u>	<u>1,652,490</u>
<b>DEPRECIATION</b>					
At 1 October 2023	-	-	119,575	9,602	129,177
Charge for year	-	-	7,014	-	7,014
At 30 September 2024	<u>-</u>	<u>-</u>	<u>126,589</u>	<u>9,602</u>	<u>136,191</u>
<b>NET BOOK VALUE</b>					
At 30 September 2024	<u>1,289,813</u>	<u>198,431</u>	<u>28,054</u>	<u>1</u>	<u>1,516,299</u>
At 30 September 2023	<u>1,289,813</u>	<u>198,431</u>	<u>28,141</u>	<u>1</u>	<u>1,478,697</u>

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Prepayments	<u>3,716</u>	<u>3,716</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Social security and other taxes	4,890	4,761
Accountancy	3,739	3,698
Wages	11,898	1,075
	<u>20,527</u>	<u>9,534</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Interest Free Loan	<u>373,749</u>	<u>389,249</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			30.9.24	30.9.23
	Unrestricted	Restricted	Total	Total
	fund	funds	funds	funds
	£	£	£	£
Fixed assets	1,478,697	-	1,478,697	1,478,697
Current assets	121,020	-	121,020	121,020
Current liabilities	(9,534)	-	(9,534)	(9,534)
Long term liabilities	(389,249)	-	(389,249)	(389,249)
	<u>1,200,934</u>	<u>-</u>	<u>1,200,934</u>	<u>1,200,934</u>

14. MOVEMENT IN FUNDS

	At	Net	At
	1.10.23	movement	30.9.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,200,934	(10,887)	1,190,047
<b>TOTAL FUNDS</b>	<u>1,200,934</u>	<u>(10,887)</u>	<u>1,190,047</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	590,681	(601,568)	(10,887)
<b>TOTAL FUNDS</b>	<u>590,681</u>	<u>(601,568)</u>	<u>(10,887)</u>

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,144,314	56,620	1,200,934
<b>TOTAL FUNDS</b>	<u>1,144,314</u>	<u>56,620</u>	<u>1,200,934</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	609,661	(553,041)	56,620
<b>TOTAL FUNDS</b>	<u>609,661</u>	<u>(553,041)</u>	<u>56,620</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	1,144,314	45,733	1,190,047
<b>TOTAL FUNDS</b>	<u>1,144,314</u>	<u>45,733</u>	<u>1,190,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,200,342	(1,154,609)	45,733
<b>TOTAL FUNDS</b>	<u>1,200,342</u>	<u>(1,154,609)</u>	<u>45,733</u>

continued...

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024**

**15. RELATED PARTY DISCLOSURES**

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There were no related party transactions for the year ended 30 September 2024.

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	-
Donations	47,377	116,305
	<u>47,377</u>	<u>116,305</u>
<b>Other trading activities</b>		
Shop income	17,583	14,143
Tuition and Registration Fees	518,371	472,663
	<u>535,954</u>	<u>486,806</u>
<b>Investment income</b>		
Rents received	7,350	6,550
	<u>7,350</u>	<u>6,550</u>
<b>Total incoming resources</b>	<b>590,681</b>	<b>609,661</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	365,260	314,550
Social security	14,444	11,168
Pensions	1,155	774
Insurance	5,171	4,700
Light and heat	18,204	13,362
Telephone	550	662
Postage and stationery	273	1,416
Sundries	892	140
Educational Supplies	4,998	8,332
Supply Teaching & Consultancy	113,479	125,719
Business Rates and Water Rates	13,000	12,496
Staff Training	1,794	1,379
Hire Expenses	8,903	5,070
Extra Curricular Activities	7,577	6,477
Security and Safety	2,507	3,581
Repair & maintenance	985	5,562
Fundraising Expenses	-	150
DBS Check	1,019	650
Exam fees	11,676	7,498
Membership	2,531	2,640
IT and Computer Expenses	5,113	8,434
Subscription	6,029	5,381
Inspectorate Fee	4,400	1,968
Fixtures and fittings	7,014	7,036
Bank Charges	209	256
	<u>597,183</u>	<u>549,401</u>

This page does not form part of the statutory financial statements

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	3,629	3,600
Legal and professional costs	756	40
	<u>4,385</u>	<u>3,640</u>
<b>Total resources expended</b>	<u>601,568</u>	<u>553,041</u>
<b>Net income</b>	<u>(10,887)</u>	<u>56,620</u>

This page does not form part of the statutory financial statements



**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

England & Wales - Charity number 1111331

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# Accounts

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2023



LANTERN OF KNOWLEDGE  

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EDUCATIONA TRUST

Charity Registration Number: 1111331

Trustees' Report for the Year Ended 30<sup>th</sup> September 2023

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2023

The Trustees' of The Lantern of Knowledge Educational Trust present their Report and Accounts for the period ending 30<sup>th</sup> September 2023.

The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity governed by a Trust Deed dated 20<sup>th</sup> September 2004 and amended by a supplemental deed dated 14<sup>th</sup> September 2005.

The Trust's objectives include:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

The Institution's activities are underpinned by an overriding ethos of promoting, in the main, the importance of education, self-development and life-long learning opportunities for children, youth and adults, enabling them to be exemplary Muslims making positive contributions to their communities and the wider British society.

The Trustees meet regularly to deliberate the objectives and the day-to-day operational matters of the Charity. The Institution has a clearly defined management structure to provide controls and to ensure the successful administration of the Charity and its projects.

The Trustees have responsibility for policy and overall strategic management. The day-to-day operations of the projects are managed by the staff teams, led by the Head Teacher, senior members of staff and Senior Administrator, managing dedicated teams of staff.

All Trustees are provided with training, as required, to carry out their duties to the best of their abilities, and in the best interests of the Charity.

The Trustees appreciate and have cognizance of the area the Trust is operating in and the risks associated with it. Policies, procedures and implementation are reviewed regularly along with compliance with the Independent School Standards. Trustees continue to work in partnership with independent educationalists, specialist consultants, school improvement partners and governors in achieving scrutiny, monitoring and continually improving the Institute's effectiveness in meeting the Independent School Standards (ISS), securing an Outstanding rating, and meeting its objectives. The Trustees are committed to working with the above partners and the senior leadership team to identify areas of improvement and ensure the required improvements are made.

The Trustees have assessed the major risks to which the charity is exposed, and are currently satisfied that adequate systems and controls are in place to mitigate exposure to major risks.

There has been an increase in both income and expenditure for this reporting period. The increase in income is largely due to donations received for planned refurbishment of the Wudhu and washroom facilities. Increase in costs related to staff, utilities and general supplies are reflected in the overall increase in expenditure.

The Trustees are satisfied with the overall financial position of the Trust.



## **Main Activities for 1 Oct 2022 till 30 Sep 2023**

### **OFSTED 'GOOD' RATING**

Whilst meeting all the required independent school standards, Lantern of Knowledge Boys' Secondary School received a 'Good' rating from Ofsted in all areas in September 2023.

- Overall effectiveness: Good
- The quality of education: Good
- Behaviour and attitudes: Good
- Personal development: Good

### **CITIZENSHIP, INTERFAITH & INTEGRATION**

#### **Educational and Other Visits**

- Prince's Foundation School of Traditional Arts Degree Show
- Teen Tour De Waltham Forest (Cycling Competition)
- 10 Downing Street (Diversity Day)
- Kensington Palace
- Migration Museum
- UMC Football Tournament
- Sikh Sangat London East Gurdwara
- St Joseph Church
- Central Mosque, Regents Park
- Victoria and Albert Museum
- Science Museum
- British Museum

### **JAMIA SIRAJ UL ULOOM**

A department Head for the Alimiyyah course was appointed in September 2023. The appointment will greatly assist in further developing the Alimiyyah offer at Jamia Siraj ul Uloom.

## GRADUATIONS

There were a total of 39 graduations this year:

- GCSE Completers: 19
- Hifz al-Qur'an Completers: 8
- Alimiyyah Graduates: 7
- Islamic Studies Foundation Course Completers: 5

## UPGRADES TO RESOURCES AND FACILITIES

- Continued investment in educational software for English and Reading
- New shoe racks
- New servers configured and installed.
- Installation of new wireless access points upstairs
- New 75" touchscreens installed in classrooms
- Large screen acquired and installed on a trolley.
- Decorating of classrooms
- New laminate flooring installed in classrooms
- New noticeboards installed in classrooms
- Roof repairs
- Installation of new commercial water pump
- Maintenance on all computers

The Trust's projects have been operating effectively for the period ending 30<sup>th</sup> September 2023 and it continues to make steady progress.

The Institute's main projects include:

### **Lantern of Knowledge Boys' Secondary School**

Lantern of Knowledge Boys' Secondary School received its OfSTED and DfE registration in 2006. The school is registered as an independent provider of education for 10–16 year olds (up to GCSE level). The school is also registered with the AMS UK.

The school allows pupils to experience a comprehensive course of study covering the vast majority of the National Curriculum for England and Wales as well as Hifz and Islamic Rituals classes.

All school pupils study a broad and balanced curriculum comprising national curriculum subjects and Hifz and/or Islamic Rituals classes.

Every attempt is made to pay special attention to the spiritual and moral development of pupils; ensuring they are well prepared for life in Modern Britain and beyond.

**Jamia Siraj ul Uloom** – Programmes include:

Alimiyyah

Hifz

Maktab

Sanatayn

Jamia Siraj Ul Uloom promotes the advancement of authentic Islamic scholarship, promoting the true values and principles of the Islamic faith of mercy and compassion, with particular focus on the moral and spiritual development of students through a programme of Tarbiyah (guided development):

The Hifz and Maktab and Sanatayn classes are designed to cater for pupils' academic, spiritual and moral needs. Pupils who have successfully completed a Maktab or Hifz or Sanatayn course of study are well equipped to start the Alimiyyah class.

## **PLANNED DEVELOPMENTS**

To meet increasing demand, the Trust will seek to expand its educational services by introducing the provision of:

- Sisters' Alimah course
- Short courses
- Sisters' study circle
- Huffaz educational and training events
- Spirituality and tazkiyah events

Additionally, the Institute's premises and facilities require ongoing maintenance, upkeep and modernisation. Future works have been planned to upgrade the facility. The first phase of planned works are for the refurbishment of the Wudhu and washroom facilities. These works are due to be undertaken in 2024.

Independent Examiner's Report to the Trustees of  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Independent examiner's report to the trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

I report to the charity trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala (Kala Atkinson)

KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Date: 28<sup>th</sup> June, 2024

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the Trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Lantern of Knowledge Educational Trust was constituted under a trust deed dated 20 September 2004 and amended by a supplemental deed dated 14 September 2005. The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity and the trust deed sets out the aims and objectives of the Trust.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1111331

##### Principal address

30 - 36 Lindley Road  
London  
E10 6QT

##### Trustees

Imran Sidyot  
Farooq Ismailjee  
Ismail Sidyot  
Ameer Badsha

##### Independent Examiner

Salim Kala (Kala Atkinson)  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Approved by order of the board of trustees on Friday 28<sup>th</sup> June 2024 and signed on its behalf by:

.....  
Trustee 

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Statement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	116,305	-	116,305	65,339
Other trading activities	3	486,806	-	486,806	474,767
Investment income	4	6,550	-	6,550	5,600
<b>Total</b>		<u>609,661</u>	<u>-</u>	<u>609,661</u>	<u>545,706</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	553,041	-	553,041	510,178
<b>NET INCOME</b>		<u>56,620</u>	<u>-</u>	<u>56,620</u>	<u>35,528</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,144,314	-	1,144,314	1,108,786
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,200,934</u></u>	<u><u>-</u></u>	<u><u>1,200,934</u></u>	<u><u>1,144,314</u></u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet  
30 September 2023

	Notes	30.9.23 £	30.9.22 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,478,697	1,475,660
<b>CURRENT ASSETS</b>			
Debtors	10	3,716	3,716
Cash at bank and in hand		<u>117,304</u>	<u>83,043</u>
		121,020	86,759
<b>CREDITORS</b>			
Amounts falling due within one year	11	(9,534)	(15,356)
<b>NET CURRENT ASSETS</b>		<u>111,486</u>	<u>71,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,590,183	1,547,063
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(389,249)	(402,749)
<b>NET ASSETS</b>		<u>1,200,934</u>	<u>1,144,314</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>1,200,934</u>	<u>1,144,314</u>
<b>TOTAL FUNDS</b>		<u>1,200,934</u>	<u>1,144,314</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Friday 28<sup>th</sup> June 2024 and were signed on its behalf by:

  
Trustee

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Cash Flow Statement  
for the Year Ended 30 September 2023

	Notes	30.9.23 £	30.9.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	58,090	39,468
Interest paid		(256)	(154)
Net cash provided by operating activities		<u>57,834</u>	<u>39,314</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(10,073)</u>	<u>(6,623)</u>
Net cash used in investing activities		<u>(10,073)</u>	<u>(6,623)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(13,500)</u>	<u>(49,500)</u>
Net cash used in financing activities		<u>(13,500)</u>	<u>(49,500)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		34,261	(16,809)
Cash and cash equivalents at the beginning of the reporting period		<u>83,043</u>	<u>99,852</u>
Cash and cash equivalents at the end of the reporting period		<u>117,304</u>	<u>83,043</u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2023

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	30.9.23	30.9.22
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	56,620	35,528
	Adjustments for:		
	Depreciation charges	7,036	6,276
	Interest paid	256	154
	Decrease in creditors	<u>(5,822)</u>	<u>(2,490)</u>
	Net cash provided by operations	<u>58,090</u>	<u>39,468</u>

<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>	At 1.10.22	Cash flow	At 30.9.23
		£	£	£
	Net cash			
	Cash at bank and in hand	<u>83,043</u>	<u>34,261</u>	<u>117,304</u>
		<u>83,043</u>	<u>34,261</u>	<u>117,304</u>
	<b>Total</b>	<u><u>83,043</u></u>	<u><u>34,261</u></u>	<u><u>117,304</u></u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - 20% on reducing balance

Computer Equipment - 100% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

<b>2. DONATIONS AND LEGACIES</b>	30.9.23	30.9.22
	£	£
Gifts	-	1
Donations	116,305	65,338
	<u>116,305</u>	<u>65,339</u>
<b>3. OTHER TRADING ACTIVITIES</b>	30.9.23	30.9.22
	£	£
Shop income	14,143	13,070
Tuition and Registration Fees	472,663	461,697
	<u>486,806</u>	<u>474,767</u>
<b>4. INVESTMENT INCOME</b>	30.9.23	30.9.22
	£	£
Rents received	6,550	5,600
	<u>6,550</u>	<u>5,600</u>
<b>5. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>	30.9.23	30.9.22
	£	£
Staff costs	326,492	299,481
Insurance	4,700	4,351
Light and heat	13,362	10,872
Telephone	662	1,050
Postage and stationery	1,416	37
Sundries	140	503
Educational Supplies	8,332	5,405
Supply Teaching & Consultancy	125,719	121,738
Business Rates and Water Rates	12,496	12,205
Staff Training	1,379	3,740
Hire Expenses	5,070	6,131
Extra Curricular Activities	6,477	2,159
Security and Safety	3,581	1,526
Repair & maintenance	5,562	5,170
Fundraising Expenses	150	-
DBS Check	650	974
Exam fees	7,498	3,953
Membership	2,640	3,162
IT and Computer Expenses	8,434	6,906
Subscription	5,381	5,141
Inspectorate Fee	1,968	4,478
Depreciation	7,036	6,276
Interest payable and similar charges	256	154
Support costs	3,640	4,766
	<u>553,041</u>	<u>510,178</u>

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

6. SUPPORT COSTS

	Governance costs £ <u>3,640</u>
Raising donations and legacies	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	314,550	287,941
Social security costs	11,168	10,321
Other pension costs	774	1,219
	<u>326,492</u>	<u>299,481</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Average Number of Staff	<u>30</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2022	1,289,813	160,742	137,643	9,603	1,597,801
Additions	-	-	10,073	-	10,073
At 30 September 2023	<u>1,289,813</u>	<u>160,742</u>	<u>147,716</u>	<u>9,603</u>	<u>1,607,874</u>
<b>DEPRECIATION</b>					
At 1 October 2022	-	-	112,539	9,602	122,141
Charge for year	-	-	7,036	-	7,036
At 30 September 2023	<u>-</u>	<u>-</u>	<u>119,575</u>	<u>9,602</u>	<u>129,177</u>
<b>NET BOOK VALUE</b>					
At 30 September 2023	<u>1,289,813</u>	<u>160,742</u>	<u>28,141</u>	<u>1</u>	<u>1,478,697</u>
At 30 September 2022	<u>1,289,813</u>	<u>160,742</u>	<u>25,104</u>	<u>1</u>	<u>1,475,660</u>

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Prepayments			<u>3,716</u>	<u>3,716</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Social security and other taxes			4,761	4,643
Accountancy			3,698	3,600
Wages			<u>1,075</u>	<u>7,113</u>
			<u>9,534</u>	<u>15,356</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Interest Free Loan			<u>389,249</u>	<u>402,749</u>
<b>13. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			30.9.23	30.9.22
	Unrestricted fund	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	1,478,697	-	1,478,697	1,475,660
Current assets	121,020	-	121,020	86,759
Current liabilities	(9,534)	-	(9,534)	(15,356)
Long term liabilities	(389,249)	-	(389,249)	(402,749)
	<u>1,200,934</u>	<u>-</u>	<u>1,200,934</u>	<u>1,144,314</u>
<b>14. MOVEMENT IN FUNDS</b>			Net movement	At
	At		in funds	30.9.23
	1.10.22			£
	£		£	
Unrestricted funds				
General fund	1,144,314		56,620	1,200,934
<b>TOTAL FUNDS</b>	<u>1,144,314</u>		<u>56,620</u>	<u>1,200,934</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Movement in funds	
	£	£	£	
Unrestricted funds				
General fund	609,661	(553,041)	56,620	
<b>TOTAL FUNDS</b>	<u>609,661</u>	<u>(553,041)</u>	<u>56,620</u>	

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,108,786	35,528	1,144,314
<b>TOTAL FUNDS</b>	<u>1,108,786</u>	<u>35,528</u>	<u>1,144,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	545,706	(510,178)	35,528
<b>TOTAL FUNDS</b>	<u>545,706</u>	<u>(510,178)</u>	<u>35,528</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,108,786	92,148	1,200,934
<b>TOTAL FUNDS</b>	<u>1,108,786</u>	<u>92,148</u>	<u>1,200,934</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,155,367	(1,063,219)	92,148
<b>TOTAL FUNDS</b>	<u>1,155,367</u>	<u>(1,063,219)</u>	<u>92,148</u>

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	116,305	65,338
	<u>116,305</u>	<u>65,339</u>
<b>Other trading activities</b>		
Shop income	14,143	13,070
Tuition and Registration Fees	472,663	461,697
	<u>486,806</u>	<u>474,767</u>
<b>Investment income</b>		
Rents received	6,550	5,600
<b>Total incoming resources</b>	<u>609,661</u>	<u>545,706</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	314,550	287,941
Social security	11,168	10,321
Pensions	774	1,219
Insurance	4,700	4,351
Light and heat	13,362	10,872
Telephone	662	1,050
Postage and stationery	1,416	37
Sundries	140	503
Educational Supplies	8,332	5,405
Supply Teaching & Consultancy	125,719	121,738
Business Rates and Water Rates	12,496	12,205
Staff Training	1,379	3,740
Hire Expenses	5,070	6,131
Extra Curricular Activities	6,477	2,159
Security and Safety	3,581	1,526
Repair & maintenance	5,562	5,170
Fundraising Expenses	150	-
DBS Check	650	974
Exam fees	7,498	3,953
Membership	2,640	3,162
IT and Computer Expenses	8,434	6,906
Subscription	5,381	5,141
Inspectorate Fee	1,968	4,478
Fixtures and fittings	7,036	6,276
Bank Charges	256	154
	<u>549,401</u>	<u>505,412</u>

This page does not form part of the statutory financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	3,600	3,600
Legal and professional costs	40	1,166
	<u>3,640</u>	<u>4,766</u>
Total resources expended	<u>553,041</u>	<u>510,178</u>
Net income	<u>56,620</u>	<u>35,528</u>

This page does not form part of the statutory financial statements



**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

England & Wales - Charity number 1111331

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# Accounts

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2023



LANTERN OF KNOWLEDGE  

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EDUCATIONA TRUST

Charity Registration Number: 1111331

Trustees' Report for the Year Ended 30<sup>th</sup> September 2023

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2023

The Trustees' of The Lantern of Knowledge Educational Trust present their Report and Accounts for the period ending 30<sup>th</sup> September 2023.

The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity governed by a Trust Deed dated 20<sup>th</sup> September 2004 and amended by a supplemental deed dated 14<sup>th</sup> September 2005.

The Trust's objectives include:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

The Institution's activities are underpinned by an overriding ethos of promoting, in the main, the importance of education, self-development and life-long learning opportunities for children, youth and adults, enabling them to be exemplary Muslims making positive contributions to their communities and the wider British society.

The Trustees meet regularly to deliberate the objectives and the day-to-day operational matters of the Charity. The Institution has a clearly defined management structure to provide controls and to ensure the successful administration of the Charity and its projects.

The Trustees have responsibility for policy and overall strategic management. The day-to-day operations of the projects are managed by the staff teams, led by the Head Teacher, senior members of staff and Senior Administrator, managing dedicated teams of staff.

All Trustees are provided with training, as required, to carry out their duties to the best of their abilities, and in the best interests of the Charity.

The Trustees appreciate and have cognizance of the area the Trust is operating in and the risks associated with it. Policies, procedures and implementation are reviewed regularly along with compliance with the Independent School Standards. Trustees continue to work in partnership with independent educationalists, specialist consultants, school improvement partners and governors in achieving scrutiny, monitoring and continually improving the Institute's effectiveness in meeting the Independent School Standards (ISS), securing an Outstanding rating, and meeting its objectives. The Trustees are committed to working with the above partners and the senior leadership team to identify areas of improvement and ensure the required improvements are made.

The Trustees have assessed the major risks to which the charity is exposed, and are currently satisfied that adequate systems and controls are in place to mitigate exposure to major risks.

There has been an increase in both income and expenditure for this reporting period. The increase in income is largely due to donations received for planned refurbishment of the Wudhu and washroom facilities. Increase in costs related to staff, utilities and general supplies are reflected in the overall increase in expenditure.

The Trustees are satisfied with the overall financial position of the Trust.

## **Main Activities for 1 Oct 2022 till 30 Sep 2023**

### **OFSTED 'GOOD' RATING**

Whilst meeting all the required independent school standards, Lantern of Knowledge Boys' Secondary School received a 'Good' rating from Ofsted in all areas in September 2023.

- Overall effectiveness: Good
- The quality of education: Good
- Behaviour and attitudes: Good
- Personal development: Good

### **CITIZENSHIP, INTERFAITH & INTEGRATION**

#### **Educational and Other Visits**

- Prince's Foundation School of Traditional Arts Degree Show
- Teen Tour De Waltham Forest (Cycling Competition)
- 10 Downing Street (Diversity Day)
- Kensington Palace
- Migration Museum
- UMC Football Tournament
- Sikh Sangat London East Gurdwara
- St Joseph Church
- Central Mosque, Regents Park
- Victoria and Albert Museum
- Science Museum
- British Museum

### **JAMIA SIRAJ UL ULOOM**

A department Head for the Alimiyyah course was appointed in September 2023. The appointment will greatly assist in further developing the Alimiyyah offer at Jamia Siraj ul Uloom.

## GRADUATIONS

There were a total of 39 graduations this year:

- GCSE Completers: 19
- Hifz al-Qur'an Completers: 8
- Alimiyyah Graduates: 7
- Islamic Studies Foundation Course Completers: 5

## UPGRADES TO RESOURCES AND FACILITIES

- Continued investment in educational software for English and Reading
- New shoe racks
- New servers configured and installed.
- Installation of new wireless access points upstairs
- New 75" touchscreens installed in classrooms
- Large screen acquired and installed on a trolley.
- Decorating of classrooms
- New laminate flooring installed in classrooms
- New noticeboards installed in classrooms
- Roof repairs
- Installation of new commercial water pump
- Maintenance on all computers

The Trust's projects have been operating effectively for the period ending 30<sup>th</sup> September 2023 and it continues to make steady progress.

The Institute's main projects include:

### **Lantern of Knowledge Boys' Secondary School**

Lantern of Knowledge Boys' Secondary School received its OfSTED and DfE registration in 2006. The school is registered as an independent provider of education for 10–16 year olds (up to GCSE level). The school is also registered with the AMS UK.

The school allows pupils to experience a comprehensive course of study covering the vast majority of the National Curriculum for England and Wales as well as Hifz and Islamic Rituals classes.

All school pupils study a broad and balanced curriculum comprising national curriculum subjects and Hifz and/or Islamic Rituals classes.

Every attempt is made to pay special attention to the spiritual and moral development of pupils; ensuring they are well prepared for life in Modern Britain and beyond.

**Jamia Siraj ul Uloom** – Programmes include:

Alimiyyah

Hifz

Maktab

Sanatayn

Jamia Siraj Ul Uloom promotes the advancement of authentic Islamic scholarship, promoting the true values and principles of the Islamic faith of mercy and compassion, with particular focus on the moral and spiritual development of students through a programme of Tarbiyah (guided development):

The Hifz and Maktab and Sanatayn classes are designed to cater for pupils' academic, spiritual and moral needs. Pupils who have successfully completed a Maktab or Hifz or Sanatayn course of study are well equipped to start the Alimiyyah class.

## **PLANNED DEVELOPMENTS**

To meet increasing demand, the Trust will seek to expand its educational services by introducing the provision of:

- Sisters' Alimah course
- Short courses
- Sisters' study circle
- Huffaz educational and training events
- Spirituality and tazkiyah events

Additionally, the Institute's premises and facilities require ongoing maintenance, upkeep and modernisation. Future works have been planned to upgrade the facility. The first phase of planned works are for the refurbishment of the Wudhu and washroom facilities. These works are due to be undertaken in 2024.

Independent Examiner's Report to the Trustees of  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Independent examiner's report to the trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

I report to the charity trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala (Kala Atkinson)

KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Date: 28<sup>th</sup> June, 2024

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the Trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Lantern of Knowledge Educational Trust was constituted under a trust deed dated 20 September 2004 and amended by a supplemental deed dated 14 September 2005. The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity and the trust deed sets out the aims and objectives of the Trust.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1111331

##### Principal address

30 - 36 Lindley Road  
London  
E10 6QT

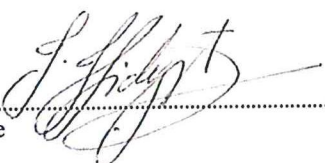
##### Trustees

Imran Sidyot  
Farooq Ismailjee  
Ismail Sidyot  
Ameer Badsha

##### Independent Examiner

Salim Kala (Kala Atkinson)  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
London  
E7 9PA

Approved by order of the board of trustees on Friday 28<sup>th</sup> June 2024 and signed on its behalf by:

.....  
Trustee 

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Statement of Financial Activities  
for the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	116,305	-	116,305	65,339
Other trading activities	3	486,806	-	486,806	474,767
Investment income	4	6,550	-	6,550	5,600
<b>Total</b>		<u>609,661</u>	<u>-</u>	<u>609,661</u>	<u>545,706</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	553,041	-	553,041	510,178
<b>NET INCOME</b>		<u>56,620</u>	<u>-</u>	<u>56,620</u>	<u>35,528</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,144,314	-	1,144,314	1,108,786
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,200,934</u></u>	<u><u>-</u></u>	<u><u>1,200,934</u></u>	<u><u>1,144,314</u></u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet  
30 September 2023

	Notes	30.9.23 £	30.9.22 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,478,697	1,475,660
<b>CURRENT ASSETS</b>			
Debtors	10	3,716	3,716
Cash at bank and in hand		<u>117,304</u>	<u>83,043</u>
		121,020	86,759
<b>CREDITORS</b>			
Amounts falling due within one year	11	(9,534)	(15,356)
<b>NET CURRENT ASSETS</b>		<u>111,486</u>	<u>71,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,590,183	1,547,063
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(389,249)	(402,749)
<b>NET ASSETS</b>		<u>1,200,934</u>	<u>1,144,314</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>1,200,934</u>	<u>1,144,314</u>
<b>TOTAL FUNDS</b>		<u>1,200,934</u>	<u>1,144,314</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Friday 28<sup>th</sup> June 2024 and were signed on its behalf by:

  
Trustee

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Cash Flow Statement  
for the Year Ended 30 September 2023

	Notes	30.9.23 £	30.9.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	58,090	39,468
Interest paid		(256)	(154)
Net cash provided by operating activities		<u>57,834</u>	<u>39,314</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(10,073)</u>	<u>(6,623)</u>
Net cash used in investing activities		<u>(10,073)</u>	<u>(6,623)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(13,500)</u>	<u>(49,500)</u>
Net cash used in financing activities		<u>(13,500)</u>	<u>(49,500)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		34,261	(16,809)
Cash and cash equivalents at the beginning of the reporting period		<u>83,043</u>	<u>99,852</u>
Cash and cash equivalents at the end of the reporting period		<u>117,304</u>	<u>83,043</u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2023

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		30.9.23	30.9.22
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	56,620	35,528
	Adjustments for:		
	Depreciation charges	7,036	6,276
	Interest paid	256	154
	Decrease in creditors	(5,822)	(2,490)
	Net cash provided by operations	<u>58,090</u>	<u>39,468</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.10.22	Cash flow	At 30.9.23
		£	£	£
	Net cash			
	Cash at bank and in hand	83,043	34,261	117,304
		<u>83,043</u>	<u>34,261</u>	<u>117,304</u>
	Total	<u>83,043</u>	<u>34,261</u>	<u>117,304</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - 20% on reducing balance

Computer Equipment - 100% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

<b>2. DONATIONS AND LEGACIES</b>	30.9.23	30.9.22
	£	£
Gifts	-	1
Donations	116,305	65,338
	<u>116,305</u>	<u>65,339</u>
<b>3. OTHER TRADING ACTIVITIES</b>	30.9.23	30.9.22
	£	£
Shop income	14,143	13,070
Tuition and Registration Fees	472,663	461,697
	<u>486,806</u>	<u>474,767</u>
<b>4. INVESTMENT INCOME</b>	30.9.23	30.9.22
	£	£
Rents received	6,550	5,600
	<u>6,550</u>	<u>5,600</u>
<b>5. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>	30.9.23	30.9.22
	£	£
Staff costs	326,492	299,481
Insurance	4,700	4,351
Light and heat	13,362	10,872
Telephone	662	1,050
Postage and stationery	1,416	37
Sundries	140	503
Educational Supplies	8,332	5,405
Supply Teaching & Consultancy	125,719	121,738
Business Rates and Water Rates	12,496	12,205
Staff Training	1,379	3,740
Hire Expenses	5,070	6,131
Extra Curricular Activities	6,477	2,159
Security and Safety	3,581	1,526
Repair & maintenance	5,562	5,170
Fundraising Expenses	150	-
DBS Check	650	974
Exam fees	7,498	3,953
Membership	2,640	3,162
IT and Computer Expenses	8,434	6,906
Subscription	5,381	5,141
Inspectorate Fee	1,968	4,478
Depreciation	7,036	6,276
Interest payable and similar charges	256	154
Support costs	3,640	4,766
	<u>553,041</u>	<u>510,178</u>

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

6. SUPPORT COSTS

	Governance costs £ <u>3,640</u>
Raising donations and legacies	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

8. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	314,550	287,941
Social security costs	11,168	10,321
Other pension costs	774	1,219
	<u>326,492</u>	<u>299,481</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Average Number of Staff	<u>30</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2022	1,289,813	160,742	137,643	9,603	1,597,801
Additions	-	-	10,073	-	10,073
At 30 September 2023	<u>1,289,813</u>	<u>160,742</u>	<u>147,716</u>	<u>9,603</u>	<u>1,607,874</u>
<b>DEPRECIATION</b>					
At 1 October 2022	-	-	112,539	9,602	122,141
Charge for year	-	-	7,036	-	7,036
At 30 September 2023	<u>-</u>	<u>-</u>	<u>119,575</u>	<u>9,602</u>	<u>129,177</u>
<b>NET BOOK VALUE</b>					
At 30 September 2023	<u>1,289,813</u>	<u>160,742</u>	<u>28,141</u>	<u>1</u>	<u>1,478,697</u>
At 30 September 2022	<u>1,289,813</u>	<u>160,742</u>	<u>25,104</u>	<u>1</u>	<u>1,475,660</u>

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Prepayments			<u>3,716</u>	<u>3,716</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Social security and other taxes			4,761	4,643
Accountancy			3,698	3,600
Wages			<u>1,075</u>	<u>7,113</u>
			<u>9,534</u>	<u>15,356</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			30.9.23	30.9.22
			£	£
Interest Free Loan			<u>389,249</u>	<u>402,749</u>
<b>13. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			30.9.23	30.9.22
	Unrestricted fund	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	1,478,697	-	1,478,697	1,475,660
Current assets	121,020	-	121,020	86,759
Current liabilities	(9,534)	-	(9,534)	(15,356)
Long term liabilities	(389,249)	-	(389,249)	(402,749)
	<u>1,200,934</u>	<u>-</u>	<u>1,200,934</u>	<u>1,144,314</u>
<b>14. MOVEMENT IN FUNDS</b>			Net movement	At
	At		in funds	30.9.23
	1.10.22			£
	£		£	
Unrestricted funds				
General fund	1,144,314		56,620	1,200,934
<b>TOTAL FUNDS</b>	<u>1,144,314</u>		<u>56,620</u>	<u>1,200,934</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Movement in funds	
	£	£	£	
Unrestricted funds				
General fund	609,661	(553,041)	56,620	
<b>TOTAL FUNDS</b>	<u>609,661</u>	<u>(553,041)</u>	<u>56,620</u>	

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	1,108,786	35,528	1,144,314
<b>TOTAL FUNDS</b>	<u>1,108,786</u>	<u>35,528</u>	<u>1,144,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	545,706	(510,178)	35,528
<b>TOTAL FUNDS</b>	<u>545,706</u>	<u>(510,178)</u>	<u>35,528</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	1,108,786	92,148	1,200,934
<b>TOTAL FUNDS</b>	<u>1,108,786</u>	<u>92,148</u>	<u>1,200,934</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,155,367	(1,063,219)	92,148
<b>TOTAL FUNDS</b>	<u>1,155,367</u>	<u>(1,063,219)</u>	<u>92,148</u>

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	116,305	65,338
	<u>116,305</u>	<u>65,339</u>
<b>Other trading activities</b>		
Shop income	14,143	13,070
Tuition and Registration Fees	472,663	461,697
	<u>486,806</u>	<u>474,767</u>
<b>Investment income</b>		
Rents received	6,550	5,600
<b>Total incoming resources</b>	<u>609,661</u>	<u>545,706</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	314,550	287,941
Social security	11,168	10,321
Pensions	774	1,219
Insurance	4,700	4,351
Light and heat	13,362	10,872
Telephone	662	1,050
Postage and stationery	1,416	37
Sundries	140	503
Educational Supplies	8,332	5,405
Supply Teaching & Consultancy	125,719	121,738
Business Rates and Water Rates	12,496	12,205
Staff Training	1,379	3,740
Hire Expenses	5,070	6,131
Extra Curricular Activities	6,477	2,159
Security and Safety	3,581	1,526
Repair & maintenance	5,562	5,170
Fundraising Expenses	150	-
DBS Check	650	974
Exam fees	7,498	3,953
Membership	2,640	3,162
IT and Computer Expenses	8,434	6,906
Subscription	5,381	5,141
Inspectorate Fee	1,968	4,478
Fixtures and fittings	7,036	6,276
Bank Charges	256	154
	<u>549,401</u>	<u>505,412</u>

This page does not form part of the statutory financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	3,600	3,600
Legal and professional costs	40	1,166
	<u>3,640</u>	<u>4,766</u>
Total resources expended	<u>553,041</u>	<u>510,178</u>
Net income	<u>56,620</u>	<u>35,528</u>

This page does not form part of the statutory financial statements



**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

England & Wales - Charity number 1111331

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2021  
for  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

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**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2021



LANTERN OF KNOWLEDGE

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EDUCATIONAL TRUST

Charity Registration Number: 1111331

Trustees' Report for the Year Ended 30<sup>th</sup> September 2021

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## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2021

The Trustees' of The Lantern of Knowledge Educational Trust present their Report and Accounts for the period ending 30<sup>th</sup> September 2021.

The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity governed by a Trust Deed dated 20<sup>th</sup> September 2004 and amended by a supplemental deed dated 14<sup>th</sup> September 2005.

The Trust's objectives include:

- To Advance Education, both secular and religious (Islamic).
- To Advance the Religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To Advance a greater understanding of the Islamic faith and its true values of Mercy, Compassion and Peace.

The Institution's activities are underpinned by an overriding ethos of promoting, in the main, the importance of Education, Self Development and Life-long Learning opportunities for Children, Youth and Adults, enabling them to be exemplary Muslims making positive contributions to their communities and the wider British society.

The Trustees meet regularly to deliberate the objectives and the day-to-day operational matters of the Charity. The Institution has a clearly defined management structure to provide controls and to ensure the successful administration of the Charity and its projects.

The Trustees have responsibility for policy and overall strategic management. The day-to-day operations of the projects are managed by the staff teams, led by the Head Teacher, senior members of staff and Senior Administrator, managing dedicated teams of staff.

All Trustees are provided with training, as required, to carry out their duties to the best of their abilities, and in the best interests of the Charity.

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## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Report of the Trustees  
for the Year Ended 30 September 2021

Indeed, the unforeseen pandemic and the consequent national lockdown continued to impact the Trust and its operations. Nonetheless, it is noteworthy, the Trustees take this opportunity to commend our staff, volunteers, pupils, parents, and our supporters for the outstanding manner and teamwork through which that our projects have continued to function safely in such unprecedented times. Despite the difficult circumstances, the Trust maintained its services to the best of ability, and onsite services have gradually resumed to pre-pandemic levels.

The CJRS provided financial security to affected staff members.

The Trustees appreciate and have cognisance of the area the Trust is operating in and the risks associated with it. Policies, procedures and implementation are reviewed regularly along with compliance with the Independent School Standards. Trustees continue to work in partnership with independent educationalists, school improvement partners and Governors in achieving scrutiny and meeting its objectives.

The Trustees have assessed the major risks to which the charity is exposed, and are currently satisfied that adequate systems and controls are in place to mitigate exposure to major risks.

The Trustees are satisfied with the overall financial position of the Trust.

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## Main Activities for 1 Oct 2020 till 30 Sep 2021

### CITIZENSHIP, INTERFAITH & INTEGRATION

- Diversity Days organized (Naz Legacy Foundation)
  - Virtual Diversity Day with the Professional Footballers' Association
  - Virtual 'school trip' with the Metropolitan Police
  - Virtual Diversity Day with UK Parliament
  - Virtual Diversity Day with Imperial College
- Historical knowledge around the Holocaust and Understanding prejudice/ discrimination (Anne Frank)
- Digital Ambassadors programme (Faith Associates)
- Campaign master class
- Community cohesion workshop
- Diversity Day with FCDO Services (Foreign, Commonwealth, Development Office Services)

### RELIEF DEPARTMENT

Collaborative work with Al-Suffah foodbank, Waltham Forest.

### GRADUATIONS

Total of 30 graduations this year:

- GCSE completers – 16
  - Huffaz – 7
  - Ulama – 7
-

## UPGRADES TO RESOURCES AND FACILITIES

- New staff-office areas
- A new IT network created
- Upgraded computer terminals
- Upgraded general IT facilities
- Improved working from home capabilities

The Trust's projects have been operating effectively for the period ending 30<sup>th</sup> September 2021 and it continues to make steady progress.

The Institute's main projects include:

### Lantern of Knowledge Boys' Secondary School

Lantern of Knowledge Boys' Secondary School received its OfSTED and DfE registration in 2006. The school is registered as an independent provider of education for 10–16 year olds (up to GCSE level). The school is also registered with the AMS UK.

The school allows pupils to experience a comprehensive course of study covering the vast majority of the National Curriculum for England and Wales as well as Hifz classes.

All school pupils study a broad and balanced curriculum comprising national curriculum subjects and Hifz classes.

Every attempt is made to pay special attention to the spiritual and moral development of pupils; ensuring they are well prepared for life in Modern Britain and beyond.

### Jamia Siraj ul Uloom – Programmes include:

Alimiyyah

Hifz

Maktab

Jamia Siraj Ul Uloom promotes the advancement of authentic Islamic scholarship, promoting the true values and principles of the Islamic faith of mercy and compassion, with particular focus on the moral and spiritual development of students through a programme of Tarbiyah (guided development):

The Hifz and Maktab classes are designed to cater for pupils' academic, spiritual and moral needs. Pupils who have successfully completed a Maktab or Hifz course of study are well equipped to start the Alimiyyah class.

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## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2021

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the Trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Lantern of Knowledge Educational Trust was constituted under a Trust deed dated 20 September 2004 and amended by a supplemental deed dated 14 September 2005. The Lantern of Knowledge Educational Trust (working name Lantern of Knowledge Educational Institute) is a registered charity and the Trust deed sets out the aims and objectives of the Trust.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1111331

##### Principal address

30 - 36 Lindley Road  
London  
E10 6QT

##### Trustees

Imran Sidyot  
Farooq Ismailjee  
Ismail Sidyot  
Ameer Badsha

##### Independent Examiner

Salim Kala (Kala Atkinson)  
FCCA  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
Forest Gate  
London  
E7 9PA

Approved by order of the board of Trustees on 17<sup>th</sup> July 2022 and signed on its behalf by:

  
Trustee

**Independent Examiner's Report to the Trustees of  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Independent examiner's report to the Trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

I report to the charity Trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

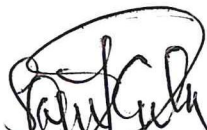
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salim Kala (Kala Atkinson)  
FCCA  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
Forest Gate  
London  
E7 9PA

14 July 2022

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Statement of Financial Activities  
for the Year Ended 30 September 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	65,146	-	65,146	44,526
Other trading activities	3	495,474	-	495,474	522,321
Investment income	4	-	-	-	3,100
<b>Total</b>		<u>560,620</u>	<u>-</u>	<u>560,620</u>	<u>569,947</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	483,491	-	483,491	448,144
<b>NET INCOME</b>		<u>77,129</u>	<u>-</u>	<u>77,129</u>	<u>121,803</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,031,657	-	1,031,657	909,854
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,108,786</u></u>	<u><u>-</u></u>	<u><u>1,108,786</u></u>	<u><u>1,031,657</u></u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet  
30 September 2021

	Notes	30.9.21 £	30.9.20 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,475,313	1,469,752
<b>CURRENT ASSETS</b>			
Debtors	10	3,716	4,772
Cash at bank and in hand		99,852	111,195
		<u>103,568</u>	<u>115,967</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(17,846)	(34,813)
<b>NET CURRENT ASSETS</b>		<u>85,722</u>	<u>81,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,561,035	1,550,906
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(452,249)	(519,249)
<b>NET ASSETS</b>		<u>1,108,786</u>	<u>1,031,657</u>
<b>FUNDS</b>	14		
Unrestricted funds		1,108,786	1,031,657
<b>TOTAL FUNDS</b>		<u>1,108,786</u>	<u>1,031,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11<sup>th</sup> Day of July 2022 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Cash Flow Statement  
for the Year Ended 30 September 2021

	Notes	30.9.21 £	30.9.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	67,407	155,262
Interest paid		-	(33)
Net cash provided by operating activities		<u>67,407</u>	<u>155,229</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(11,750)</u>	<u>(12,513)</u>
Net cash used in investing activities		<u>(11,750)</u>	<u>(12,513)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(67,000)</u>	<u>(47,775)</u>
Net cash used in financing activities		<u>(67,000)</u>	<u>(47,775)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(11,343)	94,941
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		111,195	16,254
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>99,852</u>	<u>111,195</u>

The notes form part of these financial statements

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	30.9.21	30.9.20
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	77,129	121,803
<b>Adjustments for:</b>		
Depreciation charges	6,189	6,989
Interest paid	-	33
Decrease in debtors	1,056	-
(Decrease)/increase in creditors	(16,967)	26,437
<b>Net cash provided by operations</b>	<u>67,407</u>	<u>155,262</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20	Cash flow	At 30.9.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	111,195	(11,343)	99,852
	<u>111,195</u>	<u>(11,343)</u>	<u>99,852</u>
<b>Total</b>	<u>111,195</u>	<u>(11,343)</u>	<u>99,852</u>

The notes form part of these financial statements

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - 20% on reducing balance

Computer Equipment - 100% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

<b>2. DONATIONS AND LEGACIES</b>		
	30.9.21	30.9.20
	£	£
Gifts	(1)	(1)
Donations	65,147	44,527
	<u>65,146</u>	<u>44,526</u>
<b>3. OTHER TRADING ACTIVITIES</b>		
	30.9.21	30.9.20
	£	£
Shop income	12,737	8,125
Tuition and Registration Fees	389,971	375,964
Grant Received	92,766	138,232
	<u>495,474</u>	<u>522,321</u>
<b>4. INVESTMENT INCOME</b>		
	30.9.21	30.9.20
	£	£
Rents received	-	3,100
	<u>-</u>	<u>3,100</u>
<b>5. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	30.9.21	30.9.20
	£	£
Staff costs	292,213	290,664
Insurance	4,157	4,132
Light and heat	6,475	4,252
Telephone	1,042	1,814
Postage and stationery	106	159
Sundries	797	3,966
Educational Supplies	8,279	9,101
Supply Teaching & Consultancy	123,110	86,785
Business Rates and Water Rates	13,514	10,076
Staff Training	1,090	1,125
Hire Expenses	7,221	4,423
Extra Curricular Activities	1,170	2,500
Security and Safety	2,540	1,181
Repair & maintenance	585	1,863
DBS Check	156	322
Exam fees	4,316	6,722
Membership	2,386	1,186
Depreciation	6,189	6,989
Interest payable and similar charges	-	33
Support costs	8,145	10,851
	<u>483,491</u>	<u>448,144</u>

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. SUPPORT COSTS

	Governance costs
Raising donations and legacies	£ <u>8,145</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

8. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	279,310	277,034
Social security costs	11,979	10,821
Other pension costs	924	2,809
	<u>292,213</u>	<u>290,664</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Average Number of Staff	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2020	1,289,813	151,985	128,027	9,603	1,579,428
Additions	-	8,757	2,993	-	11,750
At 30 September 2021	<u>1,289,813</u>	<u>160,742</u>	<u>131,020</u>	<u>9,603</u>	<u>1,591,178</u>
<b>DEPRECIATION</b>					
At 1 October 2020	-	-	100,074	9,602	109,676
Charge for year	-	-	6,189	-	6,189
At 30 September 2021	-	-	<u>106,263</u>	<u>9,602</u>	<u>115,865</u>
<b>NET BOOK VALUE</b>					
At 30 September 2021	<u>1,289,813</u>	<u>160,742</u>	<u>24,757</u>	<u>1</u>	<u>1,475,313</u>
At 30 September 2020	<u>1,289,813</u>	<u>151,985</u>	<u>27,953</u>	<u>1</u>	<u>1,469,752</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Prepayments	<u>3,716</u>	<u>4,772</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Social security and other taxes	4,887	3,374
Other creditors	-	4,312
Accountancy	3,600	3,600
Wages	<u>9,359</u>	<u>23,527</u>
	<u>17,846</u>	<u>34,813</u>

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Interest Free Loan	<u>452,249</u>	<u>519,249</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	30.9.21 Total funds	30.9.20 Total funds
	£	£	£	£
Fixed assets	1,475,313	-	1,475,313	1,469,752
Current assets	103,568	-	103,568	115,967
Current liabilities	(17,846)	-	(17,846)	(34,813)
Long term liabilities	(452,249)	-	(452,249)	(519,249)
	<u>1,108,786</u>	<u>-</u>	<u>1,108,786</u>	<u>1,031,657</u>

14. MOVEMENT IN FUNDS

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,031,657	77,129	1,108,786
<b>TOTAL FUNDS</b>	<u>1,031,657</u>	<u>77,129</u>	<u>1,108,786</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	560,620	(483,491)	77,129
<b>TOTAL FUNDS</b>	<u>560,620</u>	<u>(483,491)</u>	<u>77,129</u>

continued...

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	909,854	121,803	1,031,657
<b>TOTAL FUNDS</b>	<u>909,854</u>	<u>121,803</u>	<u>1,031,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	569,947	(448,144)	121,803
<b>TOTAL FUNDS</b>	<u>569,947</u>	<u>(448,144)</u>	<u>121,803</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	909,854	198,932	1,108,786
<b>TOTAL FUNDS</b>	<u>909,854</u>	<u>198,932</u>	<u>1,108,786</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,130,567	(931,635)	198,932
<b>TOTAL FUNDS</b>	<u>1,130,567</u>	<u>(931,635)</u>	<u>198,932</u>

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**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	(1)
Donations	65,147	44,527
	<u>65,146</u>	<u>44,526</u>
<b>Other trading activities</b>		
Shop income	12,737	8,125
Tuition and Registration Fees	389,971	375,964
Grant Received	92,766	138,232
	<u>495,474</u>	<u>522,321</u>
<b>Investment income</b>		
Rents received	-	3,100
<b>Total incoming resources</b>	<u>560,620</u>	<u>569,947</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	279,310	277,034
Social security	11,979	10,821
Pensions	924	2,809
Insurance	4,157	4,132
Light and heat	6,475	4,252
Telephone	1,042	1,814
Postage and stationery	106	159
Sundries	797	3,966
Educational Supplies	8,279	9,101
Supply Teaching & Consultancy	123,110	86,785
Business Rates and Water Rates	13,514	10,076
Staff Training	1,090	1,125
Hire Expenses	7,221	4,423
Extra Curricular Activities	1,170	2,500
Security and Safety	2,540	1,181
Repair & maintenance	585	1,863
DBS Check	156	322
Exam fees	4,316	6,722
Membership	2,386	1,186
Fixtures and fittings	6,189	6,989
Bank Charges -	-	33
	<u>475,346</u>	<u>437,293</u>

This page does not form part of the statutory financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	3,600	3,600
Legal and professional costs	4,545	7,251
	<u>8,145</u>	<u>10,851</u>
Total resources expended	<u>483,491</u>	<u>448,144</u>
Net income	<u>77,129</u>	<u>121,803</u>

This page does not form part of the statutory financial statements

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

England & Wales - Charity number 1111331

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# Accounts

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**REGISTERED CHARITY NUMBER: 1111331**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2020  
for  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

## **LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

### **Report of the Trustees for the Year Ended 30 September 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the Institute is to endeavour to promote education, learning and the true Islamic message of peace within the Muslim and wider communities.

The principal aims of the trust are as follows:

- To advance education, both secular and religious (Islamic).
- To advance the religion of Islam in accordance with the doctrines of Sunni Islam.
- To promote religious harmony between differing cultures, faiths and communities.
- To advance a greater understanding of the Islamic faith and its true values of mercy, compassion and peace.

## LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

### Report of the Trustees for the Year Ended 30 September 2020

#### OBJECTIVES AND ACTIVITIES

The appointment of the new Head Teacher has given a fresh perspective and drive to maximise the educational excellence delivered at the Lantern of Knowledge Boys' Secondary School. Trustees have adopted the "belts and braces" approach with additional precaution in the areas of Safeguarding and Safer Recruitment - beyond the statutory guidance.

The Trustees pride themselves on their commitment to their charitable work and the excellent outcomes achieved for pupils and beneficiaries. Trustees thank the Charity Commission for their co-operation during the Inquiry. Trustees undertook a deep review of all safeguarding and operational processes. Safeguarding is of paramount importance to the Trustees and shall remain so, without compromise. The Inquiry found no issue with the charity's safeguarding policies upon its review and there has been no action required in this regard. Trustees have ensured significant investment has been put into the charity's school to ensure safeguarding remains robust and excellent educational outcomes for pupils are achieved. Ofsted has found on its latest inspection that all of the independent school standards checked were being met. The charity will endeavour to return to an outstanding judgement for the school. Lantern of Knowledge Educational Trust now looks to the future and moving forward following the closure of the Commission's Inquiry. Trustees wish to thank parents, pupils and other beneficiaries of the charity for their continued support and confidence.

Looking forward, Trustees are taking steps to consider the most appropriate options available to address the Trust's constitution and governance arrangements. In part, this is to put the Trust into a resilient position to secure its place in the future. Trustees are also mindful that they want to best protect the assets and beneficiaries of the Trust, and are taking thought that alternative constitutional structures may deliver the comfort and security desired.

The Trustees have assessed the major risks to which the charity is exposed, and are currently satisfied that adequate systems and controls are in place to mitigate exposure to major risks.

The Trustees, in the main, are satisfied with the overall financial position of the Trust.

A significant responsibility upon us is endeavouring to ensure that the Institute's projects are operating effectively.

#### Main Activities for 1 Oct 2019 till 30 Sep 2020

##### GRADUATIONS

Total of 24 graduations this year:

" GCSE completers - 18

" Huffaz - 6

##### UPGRADES TO RESOURCES AND FACILITIES

" Installation of new window frames and glazing rear of premises

" Remodeling of washroom area

" Painting and re-decoration of internal and external areas

" Installation of bespoke classroom cabinets

" Installation of bespoke notice boards

The Trust's projects have been operating effectively for the period ending 30th September 2020 and it continues to make steady progress.

The Institute's main projects include:

##### Lantern of Knowledge Boys' Secondary School

Lantern of Knowledge Boys' Secondary School received its OfSTED and DfE registration in 2006. The school is registered as an independent provider of education for 10-16 year olds (up to GCSE level). The school is also registered with the AMS UK.

The school allows pupils to experience a comprehensive course of study covering the vast majority of the National Curriculum for England and Wales as well as Hifz classes.

All school pupils study a broad and balanced curriculum comprising national curriculum subjects and Hifz classes.

**Independent Examiner's Report to the Trustees of  
LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Independent examiner's report to the trustees of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

I report to the charity trustees on my examination of the accounts of LANTERN OF KNOWLEDGE EDUCATIONAL TRUST (the Trust) for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Salini Kala (Kala Atkinson)  
FCCA  
KALA ATKINSON  
Chartered Certified Accountants  
& Statutory Auditors  
43 Upton Lane  
Forest Gate  
London  
E7 9PA

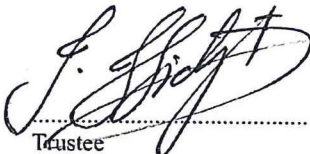
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LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	30.9.19 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,469,752	1,464,228
<b>CURRENT ASSETS</b>			
Debtors	10	4,772	4,772
Cash at bank and in hand		111,195	16,254
		<u>115,967</u>	<u>21,026</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(34,813)	(98,151)
<b>NET CURRENT ASSETS</b>		<u>81,154</u>	<u>(77,125)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,550,906	1,387,103
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(519,249)	(477,249)
<b>NET ASSETS</b>		<u>1,031,657</u>	<u>909,854</u>
<b>FUNDS</b>			
Unrestricted funds	15	1,031,657	909,854
<b>TOTAL FUNDS</b>		<u>1,031,657</u>	<u>909,854</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/06/2021 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Cash Flow Statement  
for the Year Ended 30 September 2020

	30.9.20	30.9.19
	£	£
<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net income for the reporting period (as per the Statement of Financial Activities)	121,803	26,037
<b>Adjustments for:</b>		
Depreciation charges	6,989	7,622
Interest paid	33	-
Increase/(decrease) in creditors	26,437	(45,146)
<b>Net cash provided by/(used in) operations</b>	<u>155,262</u>	<u>(11,487)</u>

**2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 1.10.19	Cash flow	At 30.9.20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	16,254	94,941	111,195
	<u>16,254</u>	<u>94,941</u>	<u>111,195</u>
<b>Debt</b>			
Debts falling due within 1 year	(47,775)	47,775	-
	<u>(47,775)</u>	<u>47,775</u>	<u>-</u>
<b>Total</b>	<u>(31,521)</u>	<u>142,716</u>	<u>111,195</u>

The notes form part of these financial statements

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. DONATIONS AND LEGACIES

	30.9.20	30.9.19
	£	£
Gifts	(1)	-
Donations	44,527	33,053
Other Income	-	1,494
	<u>44,526</u>	<u>34,547</u>

3. OTHER TRADING ACTIVITIES

	30.9.20	30.9.19
	£	£
Shop income	8,125	11,539
Tuition and Registration Fees	375,964	441,947
Grant Received	138,232	-
	<u>522,321</u>	<u>453,486</u>

4. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Rents received	<u>3,100</u>	<u>6,338</u>

5. RAISING FUNDS

Raising donations and legacies

	30.9.20	30.9.19
	£	£
Staff costs	290,664	318,252
Insurance	4,132	3,861
Light and heat	4,252	4,626
Telephone	1,814	1,076
Postage and stationery	159	177
Sundries	3,966	-
Educational Supplies	9,101	13,025
Supply Teaching & Consultancy	86,785	73,002
Business Rates and Water Rates	10,076	10,372
Staff Training	1,125	389
Hire Expenses	4,423	4,609
Extra Curricular Activities	2,500	4,493
Security and Safety	1,181	2,018
Repair & maintenance	1,863	600
DBS Check	322	576
Exam fees	6,722	9,150
Membership	1,186	1,111
Donation made	-	817
Depreciation	6,989	7,622
Interest payable and similar charges	33	-
Support costs	10,851	10,758
	<u>448,144</u>	<u>466,534</u>

LANTERN OF KNOWLEDGE EDUCATIONAL TRUST

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Prepayments	4,772	4,772
	<u>4,772</u>	<u>4,772</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Other loans (see note 13)	-	47,775
Social security and other taxes	3,374	4,882
Other creditors	4,312	19,472
Accountancy	3,600	3,600
Wages	23,527	22,422
	<u>34,813</u>	<u>98,151</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Interest Free Loan	519,249	477,249
	<u>519,249</u>	<u>477,249</u>

13. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Interest Free Loan	-	47,775
	<u>-</u>	<u>47,775</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	30.9.20 Total funds	30.9.19 Total funds
	£	£	£	£
Fixed assets	1,469,752	-	1,469,752	1,464,228
Current assets	115,967	-	115,967	21,026
Current liabilities	(34,813)	-	(34,813)	(98,151)
Long term liabilities	(519,249)	-	(519,249)	(477,249)
	<u>1,031,657</u>	<u>-</u>	<u>1,031,657</u>	<u>909,854</u>

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	883,350	148,307	1,031,657
<b>Restricted funds</b>			
Fund raising	467	(467)	-
<b>TOTAL FUNDS</b>	<u>883,817</u>	<u>147,840</u>	<u>1,031,657</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,064,318	(916,011)	148,307
<b>Restricted funds</b>			
Fund raising	-	(467)	(467)
<b>TOTAL FUNDS</b>	<u>1,064,318</u>	<u>(916,478)</u>	<u>147,840</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2020.

**LANTERN OF KNOWLEDGE EDUCATIONAL TRUST**

**Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020**

	30.9.20	30.9.19
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	3,600	2,829
Legal and professional costs	7,251	9,729
	<u>10,851</u>	<u>12,558</u>
Total resources expended	<u>448,144</u>	<u>468,334</u>
<b>Net income</b>	<u>121,803</u>	<u>26,037</u>

This page does not form part of the statutory financial statements