

Registered number
1111328

Dunamis International Gospel Centre

Accounts

31 May 2024

Dunamis International Gospel Centre
Registered number: 1111328
Directors' Report

The trustees present their report and accounts for the year ended 31 May 2024.

Principal activities

Dunamis International Gospel Centre is a UK registered charity which is governed by a deed of declaration of trust dated 5 August 2005.

Objects

- 1) To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule (of the Declaration of Trust) in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 2) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 3) to promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Areas

- Education and training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Overseas aid/famine relief
- Accommodation/housing
- Religious activities
- Economic/community development

Review of the Year

During the year, the Centre continued its work of bringing the message of Christ to a global audience through services in London under the spiritual guidance of a Minister.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities of the Centre.

Financial Review

The financial activities of the Centre mainly comprise unrestricted grants and donations. Restricted donations require that the funds be used in a specific way or for a specific purpose by the charity. However, the Centre had no restricted funds during the financial year under review. All unrestricted funds go towards the operating expenses of the Centre.

The major source of income are grants from DIGC Nigeria and voluntary contributions of members during services and appeals to fund specific projects such as a church building. Grants and donations received during the year amounted to £745217 an increase of 49.2% over the same period last year. Expenditure total for the year was £995413 including enhanced support costs and the cost of increased outreach work in USA, three European countries, Wales and in Liverpool, Manchester, Birmingham, Milton Keynes and Luton; an increase of £612315 or 159.8% over last year's total of £383098. Overall deficit for the year was £250196 compared with last year's surplus of £116397. Accumulated funds decreased by 80.5% to £60382 compared to last years total of £308928.

This report was approved by the board on 22 October 2025 and signed on its behalf.

Mrs Ivy Orieji - Trustee
Trustee

Dunamis International Gospel Centre
Statement of financial activities
for the year ended 31 May 2024

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Incoming resources	745,217	499,495
Direct charitable expenditure	(908,265)	(326,590)
	<hr/> (163,048)	<hr/> 172,905
Fundraising and publicity	-	-
Governance costs	(87,148)	(56,508)
Other operating income	-	-
Operating (deficit)/surplus	<hr/> (250,196)	<hr/> 116,397
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	1,650	656
Interest payable	-	-
(Deficit)/surplus for the year	<hr/> (248,546)	<hr/> 117,053

Dunamis International Gospel Centre**Registered number:** 1111328**Balance Sheet****as at 31 May 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	<u>69,764</u>	<u>51,041</u>
		69,764	51,041
Current assets			
Debtors	4	-	-
Cash at bank and in hand		<u>145,506</u>	<u>445,613</u>
		145,506	445,613
Creditors: amounts falling due within one year	5	<u>(154,888)</u>	<u>(188,542)</u>
Net current (liabilities)/assets		(9,382)	257,071
Total assets less current liabilities		<u>60,382</u>	<u>308,112</u>
Creditors: amounts falling due after more than one year	6	-	-
Net assets		<u>60,382</u>	<u>308,112</u>
Capital and reserves			
Reserves		60,382	308,928
Shareholder's funds		<u>60,382</u>	<u>308,928</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.

Dr Paul Enenche - Chairperson

Director

Approved by the board on 22 October 2025

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31 May 2023.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2024	2023
	£	£
Restricted donations	0	
Unrestricted donations	748147	499495
	<u>748147</u>	<u>499495</u>

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2024

3 Tangible fixed assets

	Furniture and fittings	Equipment £	Motor vehicles £	Total £
Cost				
At 1 June 2023	5,165	52,005	25,852	83,022
Additions	1,723	27,458	7,500	36,681
At 31 May 2024	<u>6,888</u>	<u>79,463</u>	<u>33,352</u>	<u>112,815</u>
Depreciation				
At 1 June 2023	2,066	20,500	9,415	31,981
Charge for the year	1,378	11,793	4,787	17,958
At 31 May 2024	<u>3,444</u>	<u>32,293</u>	<u>14,202</u>	<u>49,939</u>
Net book value				
At 31 May 2024	<u>3,444</u>	<u>47,170</u>	<u>19,150</u>	<u>69,764</u>
At 31 May 2023	<u>3,099</u>	<u>31,505</u>	<u>16,437</u>	<u>51,041</u>

4 Debtors	2024 £	2023 £
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	5,200	2,200
Other creditors	149,688	186,342
	<u>154,888</u>	<u>188,542</u>
6 Creditors: amounts falling due after one year	2024 £	2023 £
Bank loans	-	-
	<u>-</u>	<u>-</u>

Dunamis International Gospel Centre
Income and expenditure account
for the year ended 31 May 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Incoming resources		
Restricted funds	-	2,785
Donations		
Unrestricted funds		
Donations	741,938	491,303
Other incoming funds	6,209	5,407
	745,217	499,495
 Direct charitable expenditure		
Honoraria and SOD	450	3,500
Worship and support materials	33,576	25,405
Projects, technical and educational	223,040	68,952
Welfare and support costs	84,558	54,930
Travel, motor and oversea expenses	115,852	59,134
Training, staff and support costs	11,453	16,800
Premises and conference accomodation costs	353,237	91,339
Donations and other charitable giving	30,000	6,530
Salaries and pastoral expenses	56,099	-
	908,265	326,590
 Governance costs		
Printing, postage and other admin costs	4,322	9,067
Accountancy fees	3,000	2,200
Telephone, fax and website costs	2,243	1,685
Depreciation	17,958	13,018
Insurance	2,004	949
Expensed equipment, hire and repairs	234	2,980
Advertising and PR	48,087	6,832
Other legal and professional	7,600	15,627
Bank charges	260	
Health, safety and security	-	3,960
Sundry expenses	1,440	190
	87,148	56,508
	995,413	383,098