

Registered number
1111328

Dunamis International Gospel Centre

Accounts

31 May 2022

Dunamis International Gospel Centre
Registered number: 1111328
Directors' Report

The trustees present their report and accounts for the year ended 31 May 2022.

Principal activities

Dunamis International Gospel Centre is a UK registered charity which is governed by a deed of declaration of trust dated 5 August 2005.

Objects

- 1) To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule (of the Declaration of Trust) in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 2) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 3) to promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Areas

- Education and training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Overseas aid/famine relief
- Accommodation/housing
- Religious activities
- Economic/community development

Review of the Year

During the year, the Centre continued its work of bringing the message of Christ to a global audience through services in London under the spiritual guidance of a Minister.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities of the Centre.

Financial Review

The financial activities of the Centre mainly comprise unrestricted grants and donations. Restricted donations require that the funds be used in a specific way or for a specific purpose by the charity. However, the Centre had no restricted funds during the financial year under review. All unrestricted funds go towards the operating expenses of the Centre.

The major source of income are grants from DIGC Nigeria and voluntary contributions of members during services and specific project appeals. Grants and donations received during the year amounted to £273004 an increase of 8.7% over the same period last year. Expenditure total for the year was £284883 including £92155 incurred on the DIGC Conference, the cost of outreach work in Spain and the Liverpool, Manchester and Birmingham areas; an increase of £121284 or 74.1% over last year's total of £163599. Overall deficit for the year was £11879 compared with last year's surplus of £87469 - a decrease of 113.6%. Accumulated funds decreased by 5.8% to £191607 from last years total of £203486.

This report was approved by the board on 29 March 2023 and signed on its behalf.


Mrs Ivy Orieji - Trustee
Chairperson

Dunamis International Gospel Centre

Independent Examiner's Report to the Trustees of Dunamis International Gospel Centre for the year ended 31 May 2022

This report on the financial statements of Dunamis International Gospel Centre for the year ended 31 May 2022, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of Dunamis International Gospel Centre who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JS Vincent
30 March 2023

Dunamis International Gospel Centre
Statement of financial activities
for the year ended 31 May 2022

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Incoming resources	273,004	251,068
Direct charitable expenditure	(256,454)	(154,827)
	16,550	96,241
Fundraising and publicity	-	-
Governance costs	(28,429)	(8,772)
Other operating income	-	-
Operating (deficit)/surplus	(11,879)	87,469
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
(Deficit)/surplus for the year	(11,879)	87,469

Dunamis International Gospel Centre
Registered number: 1111328
Balance Sheet
as at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	<u>25,401</u>	<u>8,885</u>
		25,401	8,885
Current assets			
Debtors	4	-	-
Cash at bank and in hand		<u>221,314</u>	<u>211,598</u>
		221,314	211,598
Creditors: amounts falling due within one year	5	<u>(55,108)</u>	<u>(16,997)</u>
Net current assets		166,206	194,601
Total assets less current liabilities		<u>191,607</u>	<u>203,486</u>
Creditors: amounts falling due after more than one year	6	-	-
Net assets		<u>191,607</u>	<u>203,486</u>
Capital and reserves			
Reserves		191,607	203,486
Shareholder's funds		<u>191,607</u>	<u>203,486</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.



Dr Paul Enenche - Chairperson
Director

Approved by the board on 29 March 2023

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31 May 2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2022	2021
	£	£
Unrestricted donations	273004	251068
	<u>273004</u>	<u>251068</u>

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2022

3 Tangible fixed assets

	Furniture and fittings	Equipment £	Motor vehicles £	Total £
Cost				
At 1 June 2021	0	14,306	7,192	21,498
Additions	5,165.00	17,701	-	22,866
At 31 May 2022	5,165	32,007	7,192	39,199
Depreciation				
At 1 June 2021	-	7,778	4,835	12,613
Charge for the year	1,033.00	4,846	471	6,350
At 31 May 2022	1,033	12,624	5,306	18,963
Net book value				
At 31 May 2022	4,132	19,383	1,886	25,401
At 31 May 2021	-	6,528	2,357	8,885

4 Debtors	2022 £	2021 £
Gift aid tax recoverable	-	-
	-	-
5 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	-	-
Trade creditors	-	500
Other creditors	55,108	16,497
	55,108	16,997
6 Creditors: amounts falling due after one year	2022 £	2021 £
Bank loans	-	-
	-	-

Dunamis International Gospel Centre**Income and expenditure account****for the year ended 31 May 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Incoming resources		
Unrestricted funds		
Donations	272,677	251,068
Income tax recoverable	-	-
Other donations and grants	-	-
Other income	-	-
Refunds and unpaid items	327	-
	<u>273,004</u>	<u>251,068</u>
 Direct charitable expenditure		
Honoraria and SOD	2,803	2,750
Worship materials	9,686	7,387
Projects, technical and educational	41,731	32,829
Welfare and support costs	25,311	48,339
Travel, motor and overseas expenses	20,047	22,722
Training, staff and support costs	13,561	19,370
Premises and conference accommodation costs	143,315	21,430
	<u>256,454</u>	<u>154,827</u>
 Governance costs		
Printing, postage and other admin costs	1,682	3,078
Accountancy fees	1,000	500
Telephone, fax and website costs	223	478
Transport, travel and motor expenses	615	923
Depreciation	-	2,221
Insurance	127	-
Expensed equipment and repairs	281	-
Accountancy fees	-	-
Advertising and PR	17,207	860
Other legal and professional	166	712
Depreciation	6,350	-
Bank charges	268	-
Sundry expenses	510	-
	<u>28,429</u>	<u>8,772</u>
 Legal and professional costs:		
Audit fees	-	-
Accountancy	-	-
Solicitors fees	-	-
Consultancy fees	-	-
Bookkeeping and payroll	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<u>-</u>	<u>-</u>
	<u>284,883</u>	<u>- 163,599</u>

**Dunamis International Gospel Centre
Corporation tax computation**

Tax reference	1318504568
Period beginning	1/06/21
Period ending	31/05/22
Accounts period beginning	1/06/21
Accounts period ending	31/05/22

Adjustment of trading profits	£
Loss before tax per the accounts	(11,879)
Add back disallowable expenses	
Donations	-
Depreciation and (profit)/loss on sale of assets	6,350
Other	-
Capital allowances	(4,529)
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	-
Property income	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading loss	<u>(10,058)</u>

Taxable profits	£
Trading loss	(10,058)
Charity relief	-
Losses utilised	<u>-</u>
	(10,058)
Interest receivable	-
Charity relief	<u>-</u>
	-
Rental income	-
Net chargeable gains	-
Less: qualifying donations to UK charities	-
Taxable loss	<u>(10,058)</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2021	90	
2022	<u>275</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2021	-	19%	-
2022	<u>-</u>	19%	<u>-</u>
Corporation tax payable			<u>-</u>

Dunamis International Gospel C Capital allowances	
Tax reference	1318504568
Period beginning	1/06/21
Period ending	31/05/22
Summary	£
General pool	4,116
Special rate pool	413
Short term asset pools	-
Total capital allowances	<u>4,529</u>
General Pool	£
Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Expenditure qualifying for writing down allowance	22,866
	<u>22,866</u>
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
£1000 or less: write off	-
Annual investment allowance	-
Writing down allowance	(4,116)
	<u>(4,116)</u>
Written down value carried forward	<u>18,750</u>
Special rate pool	£
Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Thermal installation expenditure	-
Integral feature expenditure	5,165
Expenditure on a car that is not a main rate car	-
Expenditure on cushion gas	-
	<u>5,165</u>
Expenditure qualifying for annual investment allowance	-
Annual investment allowance	-
Writing down allowance	(413)
	<u>(413)</u>
Written down value carried forward	<u>4,752</u>
Total of short life asset pools	
Number of single asset pools	-
	£
Written down value brought forward	-
Disposal receipts	-
Balancing allowances	-
Balancing charges	-
Expenditure qualifying for written down allowance	-
	<u>-</u>
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
Other FYA	-
Annual investment allowances	-
Writing down allowances	-
	<u>-</u>
Written down value carried forward	<u>-</u>