

Registered number
1111328

Dunamis International Gospel Centre

Accounts

31 May 2021

Dunamis International Gospel Centre
Registered number: 1111328
Directors' Report

The trustees present their report and accounts for the year ended 31 May 2021.

Principal activities

Dunamis International Gospel Centre is a UK registered charity which is governed by a deed of declaration of trust dated 5 August 2005.

Objects

- 1) To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule (of the Declaration of Trust) in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 2) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
- 3) to promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

Areas

- Education and training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Overseas aid/famine relief
- Accommodation/housing
- Religious activities
- Economic/community development

Review of the Year

During the year, the Centre continued its work of bringing the message of Christ to a global audience through services in London under the spiritual guidance of a Minister.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities of the Centre.

Financial Review

The financial activities of the Centre mainly comprise unrestricted grants and donations. Restricted donations require that the funds be used in a specific way or for a specific purpose by the charity. However, the Centre had no restricted funds during the financial year under review. All unrestricted funds go towards the operating expenses of the Centre.

The major source of income are grants from DIGC Nigeria and voluntary contributions of members during services and specific project appeals. Grants and donations received during the year amounted to £251068 an increase of 25.1% over the same period last year. Expenditure total for the year was £163599 including the cost of outreach work in Spain and the Liverpool and Manchester areas; an increase of £62184 or 61.3% over last year's total of £101415. Overall surplus for the year was £87469 compared with last year of £99283 - a decrease of 11.9%. Accumulated funds increased by 75.4% to £203486 from last years total of £116017.

This report was approved by the board on 27 March 2022 and signed on its behalf.

Mrs Ivy Oriji - Trustee
Chairperson

Dunamis International Gospel Centre

Independent Examiner's Report to the Trustees of Dunamis International Gospel Centre for the year ended 31 May 2021

This report on the financial statements of Dunamis International Gospel Centre for the year ended 31 May 2021, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of Dunamis International Gospel Centre who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Errol C. Vincent
27 March 2022

Dunamis International Gospel Centre
Statement of financial activities
for the year ended 31 May 2021

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Incoming resources	251,068	200,698
Direct charitable expenditure	(154,827)	(93,618)
	<hr/> 96,241	<hr/> 107,080
Fundraising and publicity	-	-
Governance costs	(8,772)	(7,797)
Other operating income	-	-
Operating surplus	<hr/> 87,469	<hr/> 99,283
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Surplus for the year	<hr/> 87,469	<hr/> 99,283

Dunamis International Gospel Centre**Registered number:** 1111328**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	<u>8,885</u>	<u>7,122</u>
		8,885	7,122
Current assets			
Debtors	4	-	-
Cash at bank and in hand		<u>211,598</u>	<u>125,690</u>
		211,598	125,690
Creditors: amounts falling due within one year	5	<u>(16,997)</u>	<u>(16,795)</u>
Net current assets		<u>194,601</u>	<u>108,895</u>
Total assets less current liabilities		<u>203,486</u>	<u>116,017</u>
Creditors: amounts falling due after more than one year	6	-	-
Net assets		<u>203,486</u>	<u>116,017</u>
Capital and reserves			
Reserves		<u>203,486</u>	<u>116,017</u>
Shareholder's funds		<u>203,486</u>	<u>116,017</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.

Dr Paul Enenche - Chairperson

Director

Approved by the board on 27 March 2022

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31 May 2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2021	2020
	£	£
Unrestricted donations	251068	200698
	<u>251068</u>	<u>200698</u>

Dunamis International Gospel Centre
Notes to the Accounts
for the year ended 31 May 2021

3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2020	10,322	7,192	17,514
Additions	3,984	-	3,984
At 31 May 2021	<u>14,306</u>	<u>7,192</u>	<u>21,498</u>
Depreciation			
At 1 June 2020	6,146	4,246	10,392
Charge for the year	1,632	589	2,221
At 31 May 2021	<u>7,778</u>	<u>4,835</u>	<u>12,613</u>
Net book value			
At 31 May 2021	<u>6,528</u>	<u>2,357</u>	<u>8,885</u>
At 31 May 2020	<u>4,176</u>	<u>2,946</u>	<u>7,122</u>

4 Debtors	2021	2020
	£	£
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	500	500
Other creditors	16,497	16,295
	<u>16,997</u>	<u>16,795</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	-	-
	<u>-</u>	<u>-</u>