

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION

**STATEMENTS OF ACCOUNTS
YEAR ENDED 31 MARCH 2024**

Charity Registration No: 1111322

**UPDATE ACCOUNTANTS LIMITED
(Certified Public Accountants)**

**26 STATION ROAD
MANOR PARK
LONDON E12 5BT**

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
YEAR ENDED 31 MARCH 2024

CONTENTS	Page
Trustee's Annual Report	1 to 2
Independent Examiner Report	3 to 4
Income and Expenditure Accounts	5
Balance Sheet	6
Notes to the Financial Statements	7

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
Trustees' Annual Report
YEAR ENDED 31 MARCH 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name ASIAN SOCIAL & HUMANITRIAN ASSOCIATION

Charity registration number 1111322

Principle office 49 Station Road
Manor Park
London
E12 5BP

The Trustees	- Mohammad Sadruzzaman Khan	- Chairman
	- Jamal Ahmed Khan	- Trustee
	- Md Anisur Rahman	- Trustee
	- Aysha Begum	- Trustee
	- Mirza Afsor Baig	- Trustee

Structure, governance and management

Recruitment, Risk management, Organisational structure

As set out in the Constitution the chair of the trustees is nominated by Asian Social & Humanitarian Association.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The executive committee has assessed the major risks to which the charity is exposed. In particular those related to the operations and finances of the trust, and are satisfied that checks and balances, and systems are in place to mitigate the exposure of the charity to major risks. The administrative committee is constantly appraising all its systems with a view to improving them.

Objective and activities

The charity's objectives for the benefit of children living in the greater London area, particularly the London Borough of Newham are:

- To advance the education of the public, particularly by the provision of classes in Arabic, Bengali, Urdu and English.
- To promote Islamic education from the Sunni Hanafi branch by the provision of regular Islamic studies and Quranic classes and seminars.

- To relief of the physical and mental sickness of persons in need by reasons of addiction to drugs, smoking and alcohol etc. in particular by the provision of Islamic counselling and support.

Achievements and performance

The charity carries out activities in pursuance of its charitable aims. The trustees consider that those activities benefit to those who worship at mosque and centre throughout the year.

Over the years the charity has been working steadily towards achieving the its objectives. Success is measured from accounts, meetings, annual members meetings as well as through meeting with community members such as parents and with those who benefit from the charity.

The charity serves as a place for congregational prayers, study of Islam, Islamic faith education for children and youth. With the achievements made during the year, the trustees consider that they have complied with set out in Section 17 of the Charities Act, 2011 to have due regard to public benefit guidance published by the Commission.

Financial review

It has been another fairly steady year for the charity; the trustees are satisfied by the gradual progress.

Reserves Policy

Reserves to the financial statements show the assets and liabilities attributable to the restricted and unrestricted funds of the charity. All funds received for any specific purpose are allocated to the restricted fund. These are then utilised only against those specific purposes. Even if the charity is unable to utilise them in a particular period then the funds are kept separately in a bank account until fully utilised for those specific purposes. All other funds collected are allocated to general fund and utilised as such by the executive committee.

The trustee's annual report was approved on / / 2024 and signed on behalf of the board of trustees by:

Mohammad Sadruzzaman Khan
Chairman

**INDEPENDENT EXAMINER REPORT TO THE MEMBERS
OF ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
YEAR ENDED 31 MARCH 2024**

We report to the trustee on my examination of the financial statements of Asian Social & Humanitarian Association ("the charity") for the year ended 31 March 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extent statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret their responsibilities as requiring them to follow current best practice and prepare the accounts according to FRS 102 and SORP (Statement of Recommended Practice for Accounting and Reporting for Charities) 2015 (as amended by the Bulletin issued in February, 2016).

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing these financial statements the trustees are required to:

- To prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and Applicable laws;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees Report, and the statutory responsibility of the Independent Examiner in relation to the Trustee's Report is limited to examining the report and ensuring that, on the face of the report, there is no material inconsistencies with the figures disclosed in the financial statements. The trustees consider that

the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The trustees are also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

Independent examiner's statement

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion and or assurance on the view given by the accounts.

Tanweer Hussain, B.Com, ACPA

Update Accountants Limited

24 Station Road

Manor Park

London

E12 5BT

This report was signed on / / 2024

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
<u>INCOME</u>		
Un Restricted Income - Donations	63,996	41,512
Restricted - JRS Grant		0
Restricted - Council Grant		0
	<hr/>	<hr/>
	63,996	41,512
 <u>Less: Restricted Expenditures</u>		
Rent and Rates	8,710	8,500
Staff Salaries & Wages	47,314	30,131
 <u>Less: Un Restricted Expenditures</u>		
Accountancy fee	450	450
Bank charges	477	226
Books	0	0
Equipment Expensed		787
Insurance	527	607
Legal and Professional	12	1,692
PAYE and NI	4,771	515
Pension	36	216
Refreshment	105	38
Stationery and Printing	325	800
Telephone Expense	507	440
IT/Website	179	3
Repairs & Maintenance	2,880	5,808
Sub-Contractor Payments		205
Water Rates	0	366
Sundry	110	274
	<hr/>	<hr/>
	66,404	51,058
 (Deficit)/Surplus for the year	 <hr/> (2,408) <hr/>	 <hr/> (9,546) <hr/>

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
BALANCE SHEET AS AT 31 MARCH 2024

	2024	2023
	£	£
FIXED ASSETS		
Tangible Assets	<u>0</u>	<u>0</u>
CURRENT ASSETS		
Cash in hand	64	63
Cash at Bank	3,935	1,536
Qarze Hasna	0	0
	<u>3,999</u>	<u>1,599</u>
LIABILITIES		
PAYE and NI	1,595	293
Qarze Hasna	0	500
Staff Wages	4,006	
Accountancy Fees	450	450
	<u>6,051</u>	<u>1,243</u>
Net Assets	(2,052)	356
Net Assets	<u><u>(2,052)</u></u>	<u><u>356</u></u>
FINANCED BY:		
Capital Reserves		
Balance B / Fwd.	356	9,902
(Deficit)/Surplus for the year	(2,408)	(9,546)
Balance C / Fwd.	<u><u>(2,052)</u></u>	<u><u>356</u></u>

Approved by the Committee:

Chairperson / Director

ASIAN SOCIAL & HUMANITRIAN ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in first year and on written down values thereafter.

Equipment, Fixtures & Fittings	18% Reducing Balance
--------------------------------	----------------------

2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year then ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.