

Charity registration number 1111304 (England and Wales)

Charity registration number SCO44702 (Scotland)

ALOPECIA UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ALOPECIA UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Simon Ray (Chair to 17/08/2023)	
	Mr Christopher Edwin Philipsborn (Chair from 17/08/2023)	(Appointed 17 August 2023)
	Miss Lucy Rogers (Treasurer)	
	Ms Ruth McPhearson	
	Ms Lynn Wilks	
	Ms Emma Hickinbotham	
	Ms Shalini Vaghela	
	Mr Damian Hamber	
	Mr Steve Lindsey	
	Ms Kimberly Brown	(Appointed 4 February 2023)
Charity number (England and Wales)	1111304	
Charity number (Scotland)	SCO44702	
Principal address	10-12 Commercial Street Shipley West Yorkshire BD18 3SR	
Independent examiner	Gibbons Chartered Accountants Carleton House 136 Gray Street Workington Cumbria CA14 2LU	

ALOPECIA UK

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ALOPECIA UK

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

I am pleased to present the charity's Report and Accounts for the financial year ending 31 March 2023, my first as Chair of Trustees, having joined the Board in August 2023.

The financial climate remained uncertain during this period, as the cost-of-living crisis continued to challenge many in our community.

Given the continued challenges, revenue decreased from £305,325 last year to £292,947 this year on a like-for-like basis (prior year figure being total revenue of £358,345 less the exceptional restricted legacy donation received in that year of £53,020). More positively, our unrestricted income was £282,649, up from £248,020 compared to the previous year which is testament to our loyal volunteers and supporters.

As well as my own appointment to the Trustee Board, Alopecia UK welcomed Kimberly Brown as a new trustee in February 2023. I am pleased to have such skilled and knowledgeable colleagues on the Board.

When I joined, I was impressed to see how impactful the charity was with such a small staff team. The number of people attending events and support groups is inspiring at over 1,400. When I consider the 19,500 strong Facebook membership alongside the quality of the website, the social media and newsletter reach I can clearly see how this blend of activities provides direct support to many people affected by alopecia alongside generating awareness in the locations they take place.

Despite being small, Alopecia UK has long-term thinking at its core. The funding of the first ever PhD Bursary aims to directly answer one of the top ten priorities from the Hair Loss Priority Setting Partnership work in 2013 "Can progression of alopecia areata be prevented by early diagnosis and treatment?".

This bodes well as we sit on the precipice of the massive change and potential that the new innovative JAK Inhibitor treatments promise to bring to the hair loss sector. I can see why increasing the charity's presence as an expert patient advocate is going to be increasingly important in the coming years.

The Alopecia UK staff team have continued to work with focus and passion on the charity's aims of Support, Awareness and Research. I am proud of the way they have managed the day-to-day running of the charity in the current financial climate, and I look forward to supporting in the years to come.

Mr Christopher Edwin Philipsborn (Chair from 17/08/2023)

Chair of Trustees

Date: 15 December 2023

ALOPECIA UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of Alopecia UK present their report and the financial statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Reference and administrative information about Alopecia UK (Charity registration number, names of Trustees, etc.) is set out in the preface to this report.

The Trustees have complied with the duty in Section 7 of the Charities Act 2011, giving due regard to public benefit guidance published by the Commission.

About Us

Alopecia UK (AUK) was started in 2004. Official charitable status was granted in September 2005.

The charity continues to develop, and we continue to progress our aims of Support, Awareness and Research with the overall mission statement of 'working to improve the lives of those affected by alopecia'.

Our aims

- **Support** - We will provide impartial information, advice, and support to help people feel less isolated
- **Awareness** - We will raise awareness to the general public and healthcare professionals about alopecia and its psychological impact
- **Research** - We will provide hope and confidence to people with alopecia by funding research into its causes, with the aim of finding treatments, and ultimately, a cure.

Our values

- To be open, honest and act with integrity
- To work productively in partnership with others
- To be passionate and motivated to make a change
- To appreciate the skills, expertise and commitment of our Staff, Trustees and Volunteers, many of whom have personal experience of alopecia.

Governing Document

The Trust is an unincorporated trust, constituted under a Declaration of Trust dated 09 Apr 2005, as amended by Deed, dated 21 Aug 2005, and is registered Charity Number 1111304, and Scottish registered charity SC044702.

Trustees

S Ray (Chair to 17/08/2023), C Philipsborn (Chair from 17/08/2023), R McPherson, L Rogers (Treasurer), L Wilks, S Vaghela, E Hickinbotham, D Hamber, S Lindsey, K Brown (appointed February 2023)

Trustees are appointed by the Trustees, following the consideration of applications received from individuals. The charity tries to ensure our Trustees have a varied background, each bringing a different skill to the board. All Trustees are DBS checked. Before appointing a new trustee, the board obtains a [declaration](#) that they are not disqualified, searches the [register of removed trustees](#), and checks the [insolvency register](#). Once appointed, Trustees receive a Code of Conduct document and are given information on their roles and responsibilities.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Oversight

The Trustee Board and Lead Managers held Trustee Meetings in May 2022, August 2022, November 2022 and February 2023. The May and November meetings were held face-to-face, with the August and February meetings held digitally over Microsoft Teams. All Trustees could see and hear each other during all meetings. In between meetings, individuals communicated mainly via email and telephone calls.

During the accounting period, all Trustees had input into the direction and decisions of the charity with some of them involved in the delivery. Charity activities were reviewed in quarterly Trustee meetings to ensure we continue to fulfil our mission, to improve the lives of those affected by alopecia.

Trustees have considered the major risks to which the charity may be exposed; have reviewed them and approved systems and procedures to manage appropriately. Meetings are minuted and include governance responsibilities, alongside operational content.

Staff

There were several staff changes during this period. Three staff members left during the period, and two new staff members were welcomed. The staff changes reduced the core staff from 7 to 6 during this period. Team member role profiles were reviewed and agreed. One of the staff departures was the planned departure of Jen Chambers who left in May 2022 after being involved with Alopecia UK as either volunteer or staff member since 2012.

Volunteers

We were supported by 96 volunteers during the financial year, including Event Volunteers, Support Group Leaders, Facebook Group Moderators and Lay Research Panel. Volunteers are given general training, safeguarding deep dives and DBS checks as appropriate to their role. Support Group Leaders and Facebook Moderators are also offered quarterly supervision to debrief on any concerns and to receive support from their peers. We are very grateful for the time and commitment of our volunteers who allow us to deliver much of the work we do. Alongside bringing their passion and skills, they make a valuable contribution to the Charity by helping us reduce the costs of delivering our aims. Our volunteers are strong advocates of our work and make a difference to the lives of people affected by alopecia.

Charitable Activities

Support

Primary activities: Education and peer experiences via our website and newsletters, online peer support via our Facebook groups, face-to-face peer support group meetings (in person and online), national events, one-to-one support (calls and emails).

Supported by: Volunteer management, the impact of our Awareness and Research Aims work to those people who meet and treat people with alopecia with a more educated understanding.

Key achievements

Education and peer experiences via our website and newsletters

We aim for our website to be packed full of relevant information for people at all stages of their alopecia journey. To do this the website is a continuous work in progress. We add new pages, blogs, and news items year-round. Of note in this period is the introduction of a Men's Resources section, with specialised resources for men. This followed research which showed that men required resources specifically focused on the male experience of hair loss.

During this period, we also redesigned the layout of our Blogs section of the website, making it easier to navigate and bringing greater visibility to the peer experience stories shared on our website. During this period, we also moved the Children & Young People and Research sections of our website to be 'subsites'. This allows us to have a greater amount of content within these areas and improves the user experience for those interested in these two areas.

Our newsletter mailing list has increased to from 2,866 recipients to 3,423 at the end of the financial period. 64 businesses paid to be listed on our Service Directory for the 2022/23 period. As well as providing information about products and services helpful to those with alopecia, the Service Directory contributes to our charitable income. Thank you to all the companies who pay to be listed on our Service Directory.

ALOPECIA UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Online peer support via our Facebook groups

We facilitate 4 private and volunteer-moderated Facebook Groups, enabling peer support and peer-education (our main Alopecia UK group, Products and Services Chat Group, Men's Chat and Parents Chat). Our Facebook Groups continue to be a popular way for people to connect with others with Alopecia UK. We had 13% more members compared to year-end 2022, with a total membership of 19,514 across all 4 groups.

Face-to-face peer support group meetings (in person and online)

During this period, we saw the continued return of our face-to-face peer support groups. Our adult groups welcomed 460 attendees to 67 meetings in 18 towns and cities. Our children's & teens groups welcomed 79 attendees to 7 meetings in 5 towns and cities. Alongside this we ran 26 online support groups for adults, teens, children and parents with 201 attendees.

At these meetings people can meet others with hair loss and share experiences, knowledge, advice, and information thereby increasing feelings of support and reducing feelings of isolation.

In June 2022, we received a National Lottery Award to reinvigorate our face-to-face support for children and teens. The money received will allow us to pay sessional workers to support delivery of activity sessions for young people. We hosted the first sessional worker meet-ups in November 2022, with science parties in London and Manchester, welcoming 17 families. This project is planned to roll into the next financial year.

Youth Voice Board

Our Youth Voice Board (YVB) held 11 meetings during the period. Recruitment videos were created by the YVB to encourage new people to sign up, leading to 11 new members (8 of whom are still involved). The YVB focused on raising awareness via their Instagram page and created 24 unique posts during this period, supported by visible difference campaigner Laura Mathias who ran workshops on raising awareness and sharing your alopecia story. The YVB also contributed to feedback sessions where members shared their thoughts and improvement suggestions for Alopecia UK's online resources. In addition, the YVB pulled together creative ideas for their first in-person presentation at Alton Towers in April 2023.

National events

In April 2022, we hosted our 7th trip to the Alton Towers theme park. We welcomed our biggest group to date, 332 people, to the theme park for a day of awareness, support and fun. 100% of those who provided feedback rated the event as good or great. We received lots of incredible feedback but perhaps none more powerful than this:

"I saw a genuine smile from my son which I hadn't seen in the two years since he lost his hair. It was wonderful."

We were delighted to host our Kingswood residential weekend event for children aged 7-15 for the second time in August 2022. We welcomed 113 attendees from 28 families and received positive feedback.

In March 2023, we brought our Big Weekend event to Birmingham, more than 2 years after our last Big Weekend in Bristol in 2019. The total number of attendees to join us at the event was 176. However, on our Saturday conference, we brought together nearer to 270 people when including all our exhibitors, speakers, session facilitators and event team. For 98 people who joined us, it was their first time at an Alopecia UK event. 100% of attendees who provided us with feedback told us that they would recommend the event to others. This feedback quote stands out as a reminder that some of those who benefit from our events are people who have lived with alopecia for a long time:

"32 + years with alopecia it was good to be at an event with people with the same condition who understood and shared stories. The talks were informative, the demonstrations helpful and the Exhibitors so friendly, understanding and helpful."

One-to-one support (calls and emails)

Approximately 85% of our support contacts were from first-time callers. Queries range from questions about wig provision, lack of understanding from GPs or family members, how to help children with alopecia and questions about treatments and prognosis. During this period, we started to see an increase in questions about the availability of JAK inhibitor drugs and people seeking help with where to go for a diagnosis and/or treatment in the face of long dermatology waiting times.

ALOPECIA UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We also respond to support requests from direct social media messages, we do not track these at the current time.

We operate a signposting service to other charities that offer professional one-to-one support as a core part of their provision.

Awareness

Primary activities with the general public: Website content, social media presence, media, newsletter, ambassador partnerships, September alopecia awareness month, merchandise sales.

Primary activities as experts: Networking and attendance at conferences, patient advocacy with healthcare bodies and related organisations, provision of resources and expertise (externally and on our website).

Key achievements

Website and social media presence

Our reach is important for raising awareness and normalising alopecia with the public. For many, our website is the first source of education. During this period 202,339 website users viewed 478,289 webpages in 254,236 sessions.

We continue to facilitate active and engaging social media platforms, with regular content going out to provide support and awareness to over 38,000 followers across all platform, reaching 1.5million accounts during the period.

Media

We have continued to support coverage of alopecia in the press and for TV pieces by finding case studies for journalists and provided charity quotes when requested.

Ambassadors

Thank you to Joanna Rowsell MBE, Joelle, and John Altman for their ongoing support of Alopecia UK. We were also delighted to welcome three new ambassadors to the charity during this period; cricketer Fateh Singh, footballer Will Smallbone and comedian Zoe Lyons.

Supporting others as they raise awareness

We are grateful to have awarded a third Hannah Dennis Alopecia Awareness Award to Delena, who raised awareness by writing a book, speaking on TV and podcasts and holding a 'School's Out Summer Party' to raise funds for Alopecia UK. Well done, Delena!

We awarded our second Alopecia Awareness Fund (AAF) to Sam in May 2022. Our funds helped Sam to add live music to his alopecia-related theatre piece (which has since gone on to feature at the Edinburgh Fringe). The AAF was a pilot scheme which we have subsequently stopped due to a lack of engagement from our community.

September - Alopecia Awareness Month – Charity Champions

For our third year, we recruited 'Charity Champions' to raise awareness during Alopecia Awareness Month (September) and raise funds for Alopecia UK. 48 people signed up to be Charity Champions, of which 24 went on to raise funds for Alopecia UK.

We attribute £18,080 to our September Charity Champions, a meaningful percentage of our annual income, but a big drop on the previous September (£43,587). Of the 24 Charity Champions who raised funds, 12 were people who were raising awareness and funds for the first time and 12 were people who had previously supported us. We had over nearly 500 people visit our website to donate in September.

We created a social media campaign for the month with the hashtag #AlopeciaMyWay, sharing images and words from 36 men, women and children in the alopecia community. We had 14 new blogs on our website and also 15 information graphics/videos on our socials.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Networking, conferences and speaking

Alongside the research memberships outlined later in this report, we maintain positive relationships and, where available, have memberships with NCVO (The National Council for Voluntary Organisations), The VTCT Foundation, British Association of Dermatologists (BAD), The Dermatology Council for England (DCE), British Dermatological Nursing Group (BDNG), British Hair and Nail Society (BHNS), Centre for Appearance Research (CAR), Primary Care Dermatology Society (PCDS), College of Trichological Science and Practice (CTSP) and this year developed our relationship with Psychodermatology UK and The National Institute for Health and Care Excellence (NICE).

We were excited to attend the British Association of Dermatologists' conference in Glasgow in July, their first face to face meeting since the Covid-19 pandemic. We exhibited at the First Barcelona Meeting for the hair research community in September, which presented a good opportunity to hear about the progress of innovative research in person. We also exhibited at the annual Trendco Fashion Show and National Sales Conference.

The team continues to respond to opportunities to speak and run workshops, and in this period we delivered to:

- The Appearance Collective members of the VTCT Foundation; Men's experiences of alopecia areata: A qualitative study
- A Pfizer led symposium; Sue's personal alopecia story
- An EADV webcast on Hair and Nail Disorders; Patient experience of living with alopecia
- The British Association of Hair Restoration Surgeons: How Alopecia UK can support people with hair loss.
- Southampton University: Skin Health and Mental Wellbeing Academic Workshop

Patient advocacy with healthcare bodies and related organisations,

During the financial year, we have represented the patient voice at several forums with the above groups. Notably, we have continued our meetings with NICE and pharmaceutical companies ahead of upcoming appraisals for new licenced treatments in 2023/24. We continued to contribute to the BAD's project to refresh clinical guidelines for the treatment of alopecia areata (due to be published in 2023/24). This has also led to invitations for us to provide consultancy input on external projects, which has generated a small amount of professional services income.

Provision of resources and expertise (externally and on our website),

In June 2022, we were proud to publish the Charter for Best Practice for NHS Wig Provision. We were supported by a number of professional bodies to produce the Charter, which we hope will lead to fairer access to wigs. The Charter was included with a supporting article in the Autumn 2022 PCDS Bulletin.

We produced a Level 5 module for CTSP, 'The Psychology of Hair Loss'. The aim is that this will also generate a small amount of income for the charity by way of a small fee per learner. The module will launch in 2023/24.

Alopecia UK developed an alopecia eLearning course hosted on the Royal College of GPs' (RCGP) eLearning Management System (LMS), and since its launch in May 2019 1,126 GPs have completed the module (38% increase this period). We are continuing to consider how to best engage health care professionals. This is increasingly important given the new emerging treatments for alopecia areata.

Merchandise

Charity merchandise is a great way to build awareness. Selling merchandise serves three purposes. To create a long-lasting positive impression with fundraisers and their donors, to raise awareness of Alopecia UK with the public, and to generate a small amount of income to support the work of the charity. This year we had a merchandise income of £2,524.

Research

Primary activities: Research Pots Grant Scheme, run an advisory expert Research Committee and Lay Research Panel, network and build relationships to drive researchers towards alopecia, communicate our impact, supporting researchers, attend research relevant forums to stay abreast on trends.

Secondary activity: Collaborate or lead on commissioned research

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Alopecia UK became involved in research via the Hair Loss Priority Setting Partnership (PSP) in 2013. We have funded a variety of projects, from psychology to basic science. Every project is approved by our Research Committee and our Lay Research Panel of people affected by alopecia, to make sure we are supporting research of the highest scientific quality and relevance to patients.

Since our merger with AAR-UK in 2017, up to March 2023, we have awarded a total of 14 Research Pots grants. In addition, we took over one project (the Glasgow Alopecia Areata Biobank) funded by AAR-UK. This grant is now completed but the Biobank continues to operate with further funding from other sources. From the projects directly funded by AUK, 3 were completed. Some of the other projects that were funded in previous years experienced delays due to COVID and staffing issues. One project is to start in October 2023 and 10 projects were ongoing.

Prof. Andrew Messenger, Semi-retired Consultant Dermatologist, leader in field of research in hair biology and disorders of hair growth with over 218 research works and 10,000 citations, said; "In the last few years Alopecia UK has played an increasingly important role in supporting research into hair disease. As well as providing grants in what has been a branch of medicine where research funding has been scarce, they have played key roles in identifying research priorities in hair disease, in providing input into the design and running of research projects and in recruitment into clinical trials. These activities have led to the development of a close relationship between the charity and the research and clinical communities which, as a member of the latter group, I have found of great value."

Research Pots Grant Scheme

In 2022/23, Alopecia UK awarded Research Pots funding (up to £30,000 per project) to three new projects (success rate 43%. The following projects were funded in 2022/23:

- Determining the key components of psychological support to facilitate adjustment in individuals with alopecia areata. Dr Fabio Zucchelli. Award £29,975.00.
- Immunometabolism in alopecia areata. Dr Talveen Purba. £28,932.00.
- Global Registry of Alopecia Areata disease Severity and treatment Safety (GRASS) UK. Dr Matthew Harries. £25,746.00.

All three awards were granted from the legacy funds restricted for alopecia areata research.

We continue to track our existing grant holders to ensure they are making progress, and whilst some are experiencing delays, we understand the rationale and remain supportive of their work.

PhD Bursary

In 2022/23, Alopecia UK awarded its first ever PhD bursary. One high-quality application was received and underwent a peer review process identical to that of our Research Pots. The research award Terms and Conditions were updated for this award. A total of £107,470.00 will be awarded over a **three-and-a-half-year** period to a team led by Dr Matthew Harries at the University of Manchester and the Northern Care Alliance NHS Foundation Trust, for a project titled: 'The Alopecia Areata Rapid Access Clinic: Can early access improve outcomes in patients with recent-onset AA?'

The contract for this bursary was signed in January 2023, and the project is set to start in October 2023. The first of four annual payments will consist of £29,672 to cover the PhD student's stipend, tuition fees, and project consumables, and will be made in Autumn 2023.

Supporting Researchers

We have also continued to support researchers who get in touch looking for help with their research and supported 15 projects across the year. This included Patient and Public Involvement, which saw Lay Research Panel volunteers provide lay review of documentation and being involved in study advisory groups; we also supported recruitment of participants to research studies, including surveys, interviews and randomised controlled trials. The type of people getting in touch were Masters and PhD students, Research Fellows, dermatologists, psychologists, and a research agency.

During this financial year we noticed an increase in projects funded by pharmaceutical companies, as they are building their evidence to persuade the NHS to pay for people with alopecia to have JAK inhibitor drugs.

ALOPECIA UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Network and build relationships to drive researchers towards alopecia

We continue to link in with any Research Networks and opportunities where possible. This involves membership of the Association of Medical Research Charities (AMRC), AMRC Pharma Working Group, Charities Research Involvement Group (CRIG), European Hair Research Society (EHRS), and International Alliance of Dermatology Patient Organisations (IADPO), and associate membership of the Connect Immune Research (CIR) consortium. We also try to link with other alopecia charities worldwide when possible. We are a National Institute for Health Research (NIHR) non-commercial Partner. We continued to take part in the development of the Global Registry of Alopecia Areata Severity and treatment Safety (GRASS).

We were delighted to attend the first ever Barcelona Hair Meeting in September 2022. The two-day conference included 60 speakers and nearly 500 professionals from 51 countries, presenting information on research and treatments for alopecia areata, androgenetic alopecia and scarring alopecia's.

Commissioned Research

Men's Experiences: Following our work in partnership with Centre of Appearance Research, our study "Men's experiences of alopecia areata: A qualitative study" was published in August 2022.

Socioeconomic impact of alopecia areata: We continued our work on this project, funded by Pfizer, and had a fabulous response from the community with 829 survey completions, one of the biggest response rates for such a survey. The study will be published in an academic journal in 2023/24.

Our Research Aim continues to be guided by our Research Committee.

Equality, diversity and inclusion

We are committed to eliminating discrimination and encouraging diversity and inclusion within our organisation, and ensuring we help create a fairer and more inclusive community for those affected by alopecia. Achieving fair treatment, opportunity, and access to services and research for all, particularly for those who are from diverse backgrounds, or different circumstances can be difficult, but not impossible. We want to improve our culture of inclusivity in the way we support our communities regardless of age, gender, marital status, race, ethnic group, skin colour, religion, sexual orientation, geographical location, digital access, or any other factor.

We recognise this is just the start and that there is much more to do.

Plans and priorities

We are in a critical moment of alopecia care. For the first time, an innovative JAK inhibitor, Baricitinib, has been licensed to treat alopecia areata - an unprecedented development which could have life-changing consequences for some of the thousands of people diagnosed each year. With the support of skilled volunteers Alopecia UK has been advocating with NICE for routine commissioning on the NHS. But today only those who can afford private care can safely access this treatment.

This health inequality is nothing new; historic treatment pathways for alopecia on the NHS have been inconsistent and uneven. Only 1 in 4 patients receive a referral to a dermatologist, with increasing numbers of NHS Trusts no longer accepting referrals from alopecia patients. The main support offered is a wig, yet provision depends on which Trust a patient falls under, with access frequently determined by a postcode lottery. What is more, in a post-covid context with increasing financial pressures, many Trusts are slashing budgets for wigs as alopecia is de-prioritised amongst healthcare practitioners. While wigs are offered on prescription to all cancer patients as a prosthetic treatment, this provision does not exist for all people with alopecia, whose hair loss is lifelong.

In the coming years we expect to see more of our community accessing JAK inhibitors. But it is not a cure-all; the rate of success is only 40-50% and relapse is possible if a patient stops treatment.

Alopecia UK's support model is crucial; we need to be where patients are, running in-person support groups to catch people at a time of distress, creating community, offering emotional support, and building resilience. This support is even more vital for those who cannot access treatment, who are already feeling more marginalised.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

And outside of baricitinib we know there are trails for other drugs, not just for alopecia areata. And while patients wait for treatment to become available, Alopecia UK needs to be on the ground to help. We need to respond to our community's request for face to face, peer-support, in the areas where they live, in the moment when they need it, and not according to the current NHS timelines.

Alopecia UK is fighting for fair and equal treatment pathways which do not depend on socioeconomic status. We are championing the patient voice at committees and decision-making tables, amplifying the message that alopecia is life-limiting with serious psychological impact and patients need access to treatment.

So a priority for the next few years is to continue our advocacy work. We must take advantage of the focus that the pharmaceutical sector has in alopecia areata at the moment and learn a new role, not just as a patient support group, but as a skilled and technical voice at the most influential tables. For our work at NICE and SMC, and in advance of any funding, we will rely on the expert volunteers, as preparing and representing the patient voice with the national appraisal bodies is highly technical. We risk volunteer fatigue and loss with this interim strategy, but strongly believe that Alopecia UK must represent the patient voice at this pivotal time.

We must also ensure our support model is maintained and robust enough to catch those most in need. And, to do this we must develop a diverse funding strategy, because we will need more core staff if we want to meet the demands of our community. This is an especially tough ask in the current economic landscape of the cost-of-living crisis.

Financial Review

The annual income generated by the Charity is to be applied for charitable purposes in accordance with the Trust's objective. Year on year the trustees intend to make a significant distribution of available income, subject to making adequate reserves for known and potential liabilities and commitments, where applicable. Any amounts not so distributed are accumulated in the unrestricted fund.

Income highlights

Our income during the year was £292,947, 3.5% (£10,298) of this was assigned as restricted and was largely made up of a National Lottery Award of £9,520.

Our unrestricted income was £282,649, up from £248,020 compared to the previous year that ended March 2022.

Donations

Our unrestricted donations increased by 59% to £82,625. During this period we received corporate membership donations in the form of £20,000 from Lilly, £4,100 from Concert Pharmaceuticals, and a one off donation of £2,000 from CCAM Asia.

We received donations from one individual who prefers to remain anonymous totalling £8,317 we thank them for their donation. Thanks also goes to Richard Paton for his donation of £5,250 and Phil Jones for forgoing a £1,500 speaking fee resulting in a donation of the same amount to Alopecia UK.

Thanks to the continued support of Lyndsey Brack of Diamond North East Wig Bank. We received donations totalling £2,200 from Lyndsey's wig bank during this period.

We are grateful to ShareGift and the PTL Foundation for their awards, which totalled £3,000.

Charitable activities

Our professional services income of £4,100 was gained through supporting the recruitment of patients for several studies, and in the provision of educational modules and talks.

Fundraising decreased by 18% to £108,263. We believe the drop is due to the combined factors of people prioritising activities they have missed out on during the pandemic over fundraising, such as holidays and re-scheduled events, along with the cost-of-living crisis meaning many feel uncomfortable asking others for financial support. Our events income increased by £42,395, due to the return of our popular Big Weekend event in March 2023 and our Alton Towers event in April 2022 attracting record numbers.

ALOPECIA UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our income is largely driven by individual givers and our Alopecia Awareness Month appeal in September is an important contributor, this year we attribute £18,080 to that campaign.

We are grateful to those people who can support us with regular giving, with 125 individuals donating a total of £1,104 a month as at the end of this financial period. Regular donations are an important income source for the charity and we would like to increase our regular supporters.

While we have reported increases in our unrestricted income for the year, we are very conscious of the various pressures in the economy at present and the impact that this has on the public's ability and appetite to support charities. Our reserve policy provides some comfort in respect of meeting our ongoing obligations however we hope that our loyal supporters continue to support us. We also hope that our impact will attract new advocates for the charity.

Use of funds

Our expenditure during the year was £379,907, 27% (£102,870) of this was assigned as restricted, details are shown in section 19 of the financial accounts. As a service organisation, staff salaries are our biggest expenditure. Following a salary benchmarking exercise we provided four staff members salary increases from 1st Jan 2022.

Technology, office costs and insurances were as expected year-on-year, except for a small amount of expenditure on replacing aged equipment and on providing equipment for our new joiner, Sue. Our governance costs are minimal.

As well as using our charitable funds to deliver the activities described within these accounts, we have also used funds for:

- Generating voluntary income by pre-purchasing places for the 2022 Great North Run and for paying for those who Skydive for as a fundraiser. Combined these places cost £1,440.
- Maintaining a presence on the main fundraising platforms (like JustGiving) cost us £1,876 this year.
- Working with a fundraising consultancy (£5,220) to improve our case for support for fundraising bids.
- Setting up our Kingswood event, £10,693.

Looking forward to 2023/24.

As we look to the next financial year the ongoing cost of living pressure coupled with charity-sector wide recruitment challenges poses a considerable worry for many in the sector, and for Alopecia UK. We are watching inflation and the cost-of-living increase with concern; we expect that our suppliers will increase some of their costs this year. Alongside, and because of the squeeze on an individual's disposable income, we anticipate a drop in individual giving this year. This will likely create a bigger draw on our reserves than we have seen in previous years.

Our success at events and in our adult Support activities relies heavily on our engaged and committed volunteers, so we will continue to invest in onboarding and training. The costs of running a support group (e.g. room hire, refreshments, provision of Alopecia UK literature) are relatively linear to the number of groups we have running at any one time. The stability of our volunteer network depends on having a skilled volunteer manager, and whilst we do not predict this role will grow in the next financial year, we are looking at it for future years.

We plan to deliver our regular Support and Awareness events including Kingswood and Alton Towers, the latter event includes a mini campaign to fund some aspects of the event to reduce costs. We will be initiating work for our next Big Weekend, scheduled for autumn 2025. We will continue the rollout of the National Lottery Funded Awards for All programme to provide support events for children in various locations in England, and we hope to replicate this at least once in Northern Ireland and Scotland out of our unrestricted funds in the next financial year. Following feedback from our community to run more activities in the places that they are, we are also planning two adult social events, one in England and one in Scotland. We try to run our events so that income and expenses balance as close to zero as possible, the true cost to the charity is a significant percentage of our core staff salary, and core resources like our website and sundry organisational costs.

ALOPECIA UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We expect our income from our Service Directory to be maintained at this year's levels, and that merchandise may drop a little as this is so closely tied to our organised events, and this is not a "Big Weekend" year. We will purchase places for the Great North Run again and ask our community to fundraise for us via these.

We have budgeted to award £60,000 of research grants on alopecia areata from our restricted funds and a further £10,000 on other types of alopecia from our unrestricted reserves. We look forward to representing the patient voice at various clinical and research settings and conferences. We expect our travel costs to increase because of this. We are especially involved with European Hair Research Society 2023 Congress, in Sheffield as exhibitors and speakers.

We have budgeted for a small increase in headcount to bolster our foundations which will increase capacity in our communications activities directly supporting all our Aims. We have budgeted for staff costs of £215,000 compared to £184,563 this year. We also plan to invest in new laptops for some staff as their current ones are no longer fit for purpose, and with more staff we have budgeted to spend an extra £5,200 on IT in the next period.

And, despite having strong reserves to allow us to continue as is, we will need to fundraise if we wish to grow the team significantly, to bring in specific skills to support our advocacy work and to respond to the changing landscape outlined earlier in this report.

The competitive labour market means that even with funding finding suitable candidates is hard, as we discovered when trying to hire into the team this year. It is an applicant's market, and this means that charities, including Alopecia UK, will need adapt to maintain a competitive position as an employer of choice. For this reason, alongside inflationary pressures, we expect that staff benefits and salaries will need to rise again in the next financial year.

Reserve Policy

Our policy is that unrestricted funds should be maintained at a level equivalent to 12 months running costs. The Trustees consider that this level will ensure that in the event of a material drop in funding they will be able to continue the charity's activities while looking at other ways to raise funds.

As a result, the Trustees have implemented a prudent accounting method to establish an annualised budget, on a rolling basis, to quantify the costs of meeting the charity's needs for the forthcoming 12 months.

Whilst reserves are at healthy levels, it is expected that the financial crisis will continue to have an impact on income in the year ahead as people's spending habits adjust. Given our reliance on individual giving the Charity needs a strategy for more diverse and long-term income streams. This will improve our ability to forecast spending.

The trustees' report was approved by the Board of Trustees.

Mr Christopher Edwin Philipsborn (Chair from 17/08/2023)

Trustee

Dated: 15 December 2023

ALOPECIA UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALOPECIA UK

I report to the trustees on my examination of the financial statements of Alopecia UK (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

ALOPECIA UK

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF ALOPECIA UK

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tony Hindmoor FCA
Gibbons
Chartered Accountants
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

Dated: 15 December 2023

ALOPECIA UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	102,621	120	102,741	126,570
Charitable activities	4	158,109	9,520	167,629	196,021
Other trading activities	5	21,186	-	21,186	35,612
Investments	6	733	658	1,391	142
Total income		282,649	10,298	292,947	358,345
Expenditure on:					
Raising funds	7	2,834	-	2,834	8,536
Charitable activities	8	269,937	102,814	372,751	292,320
Other	13	4,266	56	4,322	1,917
Total resources expended		277,037	102,870	379,907	302,773
Net income/(expenditure) for the year/ Net movement in funds		5,612	(92,572)	(86,960)	55,572
Fund balances at 1 April 2022		334,243	499,120	833,363	777,791
Fund balances at 31 March 2023		339,855	406,548	746,403	833,363

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALOPECIA UK

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	3	73,430	53,140	126,570
Charitable activities	4	138,836	57,185	196,021
Other trading activities	5	35,612	-	35,612
Investments	6	142	-	142
Total income		248,020	110,325	358,345
Expenditure on:				
Raising funds	7	8,536	-	8,536
Charitable activities	8	174,303	118,017	292,320
Other	13	1,796	121	1,917
Total resources expended		184,635	118,138	302,773
Net income/(expenditure) for the year/ Net movement in funds		63,385	(7,813)	55,572
Fund balances at 1 April 2021		270,858	506,933	777,791
Fund balances at 31 March 2022		334,243	499,120	833,363

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALOPECIA UK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	15	2,500		-	
Debtors	16	20,869		48,364	
Cash at bank and in hand		752,374		806,591	
		<u>775,743</u>		<u>854,955</u>	
Creditors: amounts falling due within one year	17	(29,340)		(21,592)	
Net current assets			<u>746,403</u>		<u>833,363</u>
Income funds					
Restricted funds	19	406,548		499,120	
Unrestricted funds		339,855		334,243	
		<u>746,403</u>		<u>833,363</u>	

The financial statements were approved by the Trustees on 15 December 2023

Mr Christopher Edwin Philipsborn (Chair from 17/08/2023)
Trustee

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Alopecia UK is a an unincorporated charity registered in England, Wales and Scotland. The principal address is 10-12 Commercial Street, Shipley, West Yorkshire, BD18 3SR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest is recognised on a receivable basis.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Fundraising costs are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The Charity is very fortunate in receiving substantial amounts of voluntary unpaid help however this cannot be quantified and is therefore not included in the financial statements.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe there are any significant areas of estimation or judgement which should be brought to the reader's attention.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Appeals and donations	82,625	120	82,745	51,918	120	52,038
Legacies receivable	-	-	-	-	53,020	53,020
Gift aid reclaimed	19,996	-	19,996	21,512	-	21,512
	<u>102,621</u>	<u>120</u>	<u>102,741</u>	<u>73,430</u>	<u>53,140</u>	<u>126,570</u>

4 Charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Events	49,846	-	49,846	7,451	-	7,451
Fundraising	108,263	-	108,263	131,385	2,159	133,544
Trusts and grants	-	9,520	9,520	-	55,026	55,026
	<u>158,109</u>	<u>9,520</u>	<u>167,629</u>	<u>138,836</u>	<u>57,185</u>	<u>196,021</u>

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Merchandise sales	2,524	1,596
Support groups	142	65
Suppliers directory	11,420	23,971
Cardholder scheme	3,000	4,180
Professional services	4,100	5,800
	<u>21,186</u>	<u>35,612</u>

6 Investments

	Unrestricted funds	Restricted funds	Total Unrestricted funds
	2023	2023	2023
	£	£	£
Interest receivable	<u>733</u>	<u>658</u>	<u>1,391</u>
			<u>142</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Staging fundraising events	1,045	1,440
Fundraising agents	1,789	1,876
Fundraising consultancy	-	5,220
	<u>2,834</u>	<u>8,536</u>

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Staff costs	172,797		11,666		184,463		135,599		38,472		174,071	
Rent and rates	5,827		-		5,827		5,775		-		5,775	
Insurance	855		-		855		820		-		820	
Website costs	4,569		-		4,569		3,678		-		3,678	
Platform fees	2,132		-		2,132		2,088		-		2,088	
Computer software and maintenance costs	8,603		-		8,603		4,698		-		4,698	
Printing, postage and stationary	1,882		-		1,882		1,921		-		1,921	
Support groups	2,993		2,851		5,844		1,279		-		1,279	
Sundry expenses	2,317		469		2,786		1,826		50		1,876	
Research committee costs	922		225		1,147		1,282		2,100		3,382	
Travel and accommodation	8,273		87		8,360		2,176		-		2,176	
Events	50,012		690		50,702		8,160		1,819		9,979	
General awareness and promotional costs	3,399		1,000		4,399		2,533		-		2,533	
	264,581		16,988		281,569		171,835		42,441		214,276	
Grant funding of activities	-		85,826		85,826		-		66,576		66,576	
Share of governance costs (see note 10)	5,356		-		5,356		2,468		9,000		11,468	
	269,937		102,814		372,751		174,303		118,017		292,320	

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Grants payable

	Restricted funds 2023 £	Restricted funds 2022 £
Research grants:		
Other	85,826	66,576

10 Support costs

	2023 £	2022 £
Accountancy fees	2,630	2,468
Legal and professional fees	2,726	9,000
	5,356	11,468
Analysed between		
Charitable activities	5,356	11,468

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but trustees were reimbursed expenses relating to travelling totalling £528 (2022- £196) and general operational expenses totalling £179 (2022- £nil).

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6
Employment costs		
	2023 £	2022 £
Wages and salaries	169,933	159,444
Other pension costs	14,530	14,627
	184,463	174,071

There were no employees whose annual remuneration was more than £60,000.

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Other

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	£ 2023	2022	2022	£ 2022
Merchandise	3,739	-	3,739	1,389	-	1,389
Bank charges	527	56	583	407	121	528
	<u>4,266</u>	<u>56</u>	<u>4,322</u>	<u>1,796</u>	<u>121</u>	<u>1,917</u>

14 Taxation

The charity is a registered charity and therefore exempt from taxation.

15 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>2,500</u>	<u>-</u>

16 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	1,925	26,968
Prepayments and accrued income	18,944	21,396
	<u>20,869</u>	<u>48,364</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,315	3,389
Accruals and deferred income	26,025	18,203
	<u>29,340</u>	<u>21,592</u>

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £14,530 (2022 - £14,627).

Contributions totalling £1,163 (2022 - £145) were payable to the scheme at the end of the year and are included in creditors.

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Birmingham Adult's Group	690	-	-	690	-	-	-	(690)	-
Birmingham Kid's Group	93	-	(93)	-	-	-	-	-	-
Research Funds	13,498	120	(4,817)	8,801	778	343	778	343	9,922
Yorkshire Kid's Group	497	-	(497)	-	-	-	-	-	-
Bad School Pack	469	-	-	469	-	(469)	-	(469)	-
VCT Men	14,981	-	(9,691)	5,290	-	(1,721)	-	(1,721)	3,569
VTCT Reg Cor	23,270	-	(23,270)	-	-	-	-	-	-
VTCT Small Grant	15,252	-	(15,252)	-	-	-	-	-	-
Alopecia Areata Research	426,225	53,020	(18,500)	460,745	-	(84,653)	-	(84,653)	376,092
NHS Charter	10,000	-	(9,000)	1,000	-	(1,000)	-	(1,000)	-
Avast Kids Camping	1,458	-	(1,458)	-	-	-	-	-	-
Norwich Support Group	500	-	-	500	-	-	-	-	500
Northern Ireland Activities	-	2,159	-	2,159	-	-	-	-	2,159
Pfizer Socioecono	-	55,026	(35,560)	19,466	-	(13,463)	-	(13,463)	6,003
National Lottery Award – Children & YP Sessional Workers Project	-	-	-	-	9,520	(1,217)	9,520	(1,217)	8,303
	506,933	110,325	(118,138)	499,120	10,298	(102,870)	10,298	(102,870)	406,548

ALOPECIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	339,855	406,548	746,403	334,243	499,120	833,363
	<u>339,855</u>	<u>406,548</u>	<u>746,403</u>	<u>334,243</u>	<u>499,120</u>	<u>833,363</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).