

**REGISTERED COMPANY NUMBER: 5392860 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1111303**

**Report of the Trustees and**

**Consolidated Financial Statements for the year ended 31<sup>st</sup> March 2025**

**for**

**LifeChurch Manchester**

**(a company limited by guarantee and not having a share capital)**

Allen Mills Howard Limited  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire WA14 4PJ

**LifeChurch Manchester (Registered number: 5392860)**

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**For the year ended 31<sup>st</sup> March 2025**

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**LifeChurch Manchester (Registered number: 5392860)**

**Report of the Trustees**  
**For the year ended 31<sup>st</sup> March 2025**

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31<sup>st</sup> March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number:** 05392860 (England and Wales)

**Registered Charity Number:** 1111303

**Registered office:** The LifeCentre  
235 Washway Road  
Sale  
M33 4BP

**Trustees:** M R Smith (Chairman)  
A J Barclay-Watt  
P J Morris  
A J Chard  
P A Flatman  
N Thompson

**Company Secretary:** J Cooper

**Independent Examiner:** Mr David Allen  
Allen Mills Howard Limited  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
WA14 4PJ

**Bankers:** Barclays Bank PLC  
Manchester City 9  
Leicester  
LE87 2BB

**Solicitors:** Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES  
  
Keelys Solicitors LLP  
28 Dam Street  
Lichfield  
WS13 6AA

**LifeChurch Manchester (Registered number: 5392860)**

**Report of the Trustees**  
**For the year ended 31<sup>st</sup> March 2025**

**Trustees**

M R Smith (Chairman)  
A J Barclay-Watt  
P J Morris  
A J Chard  
P A Flatman  
N Thompson

**Secretary and Registered Office**

J Cooper, The LifeCentre, 235 Washway Road, Sale, M33 4BP

**Governing instrument**

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

**Recruitment, induction and training of new trustees**

Any prospective new trustees are recommended by the current board and by the Senior Leadership Team, before they are appointed by the Church members. In appointing trustees, the board seek to bring a range of skills and expertise to the management of the Charity. New Trustees are introduced to the workings of the charity and are kept updated through regular Trustees' meetings and communication throughout the year.

**Organisational structure**

The Church is led by a Senior Leadership Team (SLT), whose membership is currently: Andy Barclay-Watt, Mark Smith, Sarah Smith, Emma Barclay-Watt, Alastair Cutteridge, David Rolles, Helen Allen, Sumbo Campbell, Pete Fox, Sue Fox, Phil Watterson, Derek Hughes, Jon Anelli and Tony Campbell. New SLT members are nominated by the existing SLT and are appointed by Church members.

The senior staff are responsible for managing the day-to-day affairs of the Church.

**Remuneration of key management personnel**

Salaries and other benefits are set by the Trustees' Remuneration Sub-Committee, which is made up of all the non-salaried Trustees. They do so in the light of the latest inflation and pay-related economic indicators, and with reference to salary levels in churches and other similar organisations of a comparable size and complexity.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks have been reviewed and systems and procedures have been established to manage those risks.

**Related parties and co-operation with other organisations**

One Trustee received remuneration from the charitable company during the year in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

**Use of volunteers**

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

**LifeChurch Manchester (Registered number: 5392860)**

**Report of the Trustees**  
**For the year ended 31<sup>st</sup> March 2025**

**Objectives and activities during the year**

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought & achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for older people, and those who may feel lonely or isolated.
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Running an expansive program for kids and youth
- Providing a number of midweek fellowship and discipleship groups

**Financial review**

The group's total income for the year amounted to £978,984 (2024: £940,541) and the expenditure amounted to £951,599 (2024: £914,265) giving a surplus before taxation for the year, after depreciation charges of £88,579, of £27,768 (2024: surplus of £26,276). Donations and legacies to the group were £574,393 (2024: £566,904) which includes legacies for £nil (2024: £nil).

Income for LifeCentre Events Ltd rose by 1% to £332,909 (2024: £312,117). Expenditure before taxation for LifeCentre Events Ltd [excluding parent charity donations of £120,363 (2024: £157,119)] increased to £210,688 from £188,963 in 2024.

**Reserves policy and going concern**

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. At the balance sheet date, the group held reserves of £1,965,462 (2024: £1,937,694).

At the end of the year, restricted funds totalled £24,372 (2024: £33,665). The charity also has funds which are designated for other causes, including hardship and youth activities, totalling £5,991 (2024: £8,595). These resources are available to be used at the discretion of the trustees.

Reserves freely available after excluding restricted funds, designated funds and funds which cannot be accessed or are connected to the disposal of fixed assets, amount to £121,940 (2024: £149,739).

The 2024/25 financial year was a very good one, with the income budget for the Church being exceeded.

The LifeCentre Events business performed well in the face of high-cost inflation but are pleased to report that its surplus was 20% up on budget.

The effect of both of these positive performances was a significant surplus where none had been budgeted. Both the latter and savings made through the year have enabled us to reduce our bank mortgage.

With continuing financial uncertainty brought about by high price inflation and interest rates, the Trustees have maintained LifeChurch's minimum reserves at £110,000.

With a strong cash position and realistic plans for the LifeCentre Events business, the Trustees are able to confirm that in their opinion it remains appropriate for the group's accounts to be prepared on a going concern basis.

**LifeChurch Manchester (Registered number: 5392860)**

**Report of the Trustees**  
**For the year ended 31<sup>st</sup> March 2025**

**Plans for Future Periods**

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the local community in order to involve a higher proportion in the activities of the Church and the LifeCentre.

LifeChurch Manchester ('LCM') uses the building that belongs to a small local Charity, New Life Church Heald Green ('NLCHG'), for its services in Heald Green, and the legal process is underway that will see NLCHG and its assets becoming part of LCM. Both sets of Trustees anticipate that this exercise will be completed by the end of 2025/26.

**Trustees' indemnity arrangements**

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 13<sup>th</sup> October 2025



.....  
**M R Smith – Trustee**

**Independent Examiner's Report to the Members of**  
**LifeChurch Manchester**

I report to the trustees on my examination of the consolidated financial statements of the group comprising LifeChurch Manchester (the 'parent charitable company') and its subsidiary undertaking for the year ended 31<sup>st</sup> March 2025.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated financial statements of the group in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You have chosen to prepare consolidated accounts for the group, and you are satisfied that the accounts of both the parent charitable company and the group are not required by charity law to be audited.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since the parent charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the group, were not kept as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA  
Allen Mills Howard Limited  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire  
WA14 4PJ

**13<sup>th</sup> October 2025**

**LifeChurch Manchester (Registered number: 5392860)**

**Consolidated Statement of Financial Activities**  
**(Incorporating a consolidated Income and Expenditure Account)**  
**For the year ended 31<sup>st</sup> March 2025**

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	
<b>Income from:</b>					
Donations and legacies	3	546,018	28,375	574,393	566,904
Charitable activities	6	33,175	33,579	66,754	54,964
Other trading activities	4	332,909	-	332,909	312,117
Investments	5	4,627	-	4,627	5,625
Other	7	301	-	301	931
<b>Total income</b>		<b>917,030</b>	<b>61,954</b>	<b>978,984</b>	<b>940,541</b>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Cost of goods sold and other costs	4	210,688	-	210,688	188,963
<b>Charitable activities:</b>					
Church operating expenses	8	669,664	71,247	740,911	725,302
<b>Total expenditure</b>		<b>880,352</b>	<b>71,247</b>	<b>951,599</b>	<b>914,265</b>
<b>Net movement in funds before taxation</b>		<b>36,678</b>	<b>(9,293)</b>	<b>27,385</b>	<b>26,276</b>
<b>Taxation</b>	11	<b>383</b>	<b>-</b>	<b>383</b>	<b>416</b>
<b>Net movement in funds after taxation</b>		<b>37,061</b>	<b>(9,293)</b>	<b>27,768</b>	<b>26,692</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,904,029	33,665	1,937,694	1,911,002
<b>Total funds carried forward</b>		<b>1,941,090</b>	<b>24,372</b>	<b>1,965,462</b>	<b>1,937,694</b>

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

**LifeChurch Manchester (Registered number: 5392860)**

**Consolidated Balance Sheet**  
**For the year ended 31<sup>st</sup> March 2025**

	Notes	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
<b>FIXED ASSETS</b>					
Tangible assets	15	2,495,651	2,588,118	2,491,609	2,581,903
Investments	16	-	-	1	1
		<hr/>	<hr/>	<hr/>	<hr/>
		2,495,651	2,588,118	2,491,610	2,581,904
<b>CURRENT ASSETS</b>					
Stock	17	1,915	1,428	-	-
Investments	18	-	-	-	-
Debtors	19	67,525	76,462	32,972	50,060
Cash at bank and in hand		204,040	188,218	202,112	181,267
		<hr/>	<hr/>	<hr/>	<hr/>
		273,480	266,109	235,084	231,327
<b>CREDITORS</b>					
Amounts falling due within one year	20	104,148	129,310	77,735	102,480
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		169,332	136,799	157,349	128,847
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,664,983	2,724,917	2,648,959	2,710,751
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CREDITORS</b>					
Amounts falling due in more than one year	21	698,896	786,215	698,896	786,215
		<hr/>	<hr/>	<hr/>	<hr/>
<b>PROVISIONS FOR LIABILITIES</b>		625	1,008	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		1,965,462	1,937,694	1,950,063	1,924,536
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS OF THE CHARITY</b>	23				
<b>Unrestricted funds:</b>					
General		1,935,099	1,895,434	1,919,700	1,882,276
Designated		5,991	8,595	5,991	8,595
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds:</b>		24,372	33,665	24,372	33,665
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,965,462	1,937,694	1,950,063	1,924,536
		<hr/>	<hr/>	<hr/>	<hr/>

For the year ended 31<sup>st</sup> March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

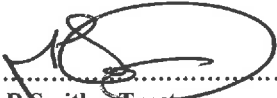
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**LifeChurch Manchester (Registered number: 5392860)**

**Consolidated Balance Sheet**  
**For the year ended 31<sup>st</sup> March 2025**

The trustees have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and those prepared for circulation to the members of the company.

The financial statements were approved by the Board of Trustees on **13<sup>th</sup> October 2025** and were signed on its behalf by:

  
.....  
M R Smith – Trustee

  
.....  
P J Morris – Trustee

The notes form part of these financial statements

**LifeChurch Manchester (Registered number: 5392860)**

**Statement of Cash Flows and Consolidated Statement of Cash Flows**  
**For the year ended 31<sup>st</sup> March 2025**

	Notes	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
<b>Cash flows from operating activities</b>					
Cash generated from operations	28	129,119	152,131	136,142	154,802
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash used in operating activities</b>		129,119	152,131	136,142	157,799
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash flows from investing activities</b>					
Purchases of tangible fixed assets		-	-	-	-
Purchases of investments		-	-	-	-
Interest from investments		4,627	5,625	4,627	5,625
Sales of investments		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash used in investing activities</b>		133,746	157,756	140,769	5,625
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash flows from financing activities</b>					
Repayments of borrowing		(119,924)	(185,704)	(119,924)	(185,704)
Loans received		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Cash used in financing activities</b>		13,822	(180,920)	20,845	(185,704)
		<hr/>	<hr/>	<hr/>	<hr/>
Increase/(decrease) in cash and cash equivalents in the year		-	(27,948)	-	(25,277)
		<hr/>	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the year		188,218	216,166	181,267	206,544
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total cash and cash equivalents at the end of the year</b>		202,040	188,218	202,112	181,267
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Analysis of cash and cash equivalents</b>					
		2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Cash at bank and in hand		202,040	188,218	202,112	181,267
		<hr/>	<hr/>	<hr/>	<hr/>
		202,040	188,218	202,112	181,267
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**1. STATUTORY INFORMATION**

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency for the financial statements is Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LifeChurch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy note(s).

**Preparation of the accounts on the going concern basis**

The Trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of the LifeCentre, for the foreseeable future. The Trustees are of the opinion, therefore, that it remains appropriate to prepare the consolidated accounts on a going concern basis.

**Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

Legacy income is recognised when sufficient evidence to claim entitlement to the legacy has been received, receipt is probable, and the account can be measured reliably. Receipt is probable when there has been grant of probate, the executors have established that sufficient assets to the estate will enable the legacy to be paid and any conditions attached to the legacy are either within the control of the charity or have been met.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

**Termination benefits**

Termination benefits are payable when employment is terminated by the group before the normal retirement date or end of employment contract. Termination costs are recognised in full on the date of termination of the contract.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**Volunteers**

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

**Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings and equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

**Fixed asset investments**

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date twelve months or more from the balance sheet date.

**Stocks**

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

**Current asset investments**

Current asset investments are stated at historical cost. Current asset investments include cash deposits with a maturity date of between four and twelve months from the balance sheet date.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

**Concessionary loans**

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

**Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**Taxation**

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pensions**

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fund accounting**

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone and website, photocopying, stationery and office costs.

**Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

**Company Status**

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**3. DONATIONS AND GRANTS RECEIVED**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Gifts and offerings	456,410	28,375	484,785	481,369
Gift aid	89,608	-	89,608	84,645
Grants received	-	-	-	890
	<hr/>	<hr/>	<hr/>	<hr/>
	546,018	28,375	574,393	556,904
	<hr/>	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**4. INCOME FROM TRADING ACTIVITIES**

	<b>As reported in subsidiary financial statements</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Turnover	<b>332,909</b>	312,117
Cost of sales	<b>(43,269)</b>	(33,938)
	<hr/>	<hr/>
Gross profit	<b>289,640</b>	278,179
Other income	<b>150</b>	89
Operating costs	<b>(25,651)</b>	(27,364)
Staff costs	<b>(141,048)</b>	(126,876)
Governance costs (see note 9)	<b>(870)</b>	(875)
Taxation	<b>383</b>	416
Parent charity donation	<b>(120,363)</b>	(157,120)
	<hr/>	<hr/>
Profit/(loss)for the year	<b>2,241</b>	(33,551)
	<hr/>	<hr/>

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England and Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

At the 31<sup>st</sup> March 2025 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fixed assets	<b>4,042</b>	6,215
Current assets	<b>38,396</b>	34,782
Creditors: amounts falling due within one year	<b>(26,414)</b>	(26,831)
Provisions for liabilities	<b>(625)</b>	(1,008)
	<hr/>	<hr/>
	<b>15,399</b>	13,158
	<hr/>	<hr/>
Share capital and reserves	<b>15,399</b>	13,158
	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**5. INVESTMENT INCOME**

All unrestricted funds	<b>2025</b>	2024
	£	£
Deposit account interest	4,627	5,625
	<hr/>	<hr/>
	<b>4,627</b>	<b>5,625</b>
	<hr/>	<hr/>

**6. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Maximise	-	33,579	33,579	31,380
LifeTots	6,532	-	6,532	5,888
LifeKids and LifeYouth	9,315	-	9,315	4,112
Life Church Heald Green	2,795	-	2,795	5,154
Journey counselling	10,614	-	10,614	6,180
YLD income	3,919	-	3,919	2,000
Other	-	-	-	250
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>33,175</b>	<b>33,579</b>	<b>66,754</b>	<b>54,964</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**7. OTHER INCOME**

All unrestricted funds	<b>2025</b>	2024
	<b>Total</b>	<b>Total</b>
	£	£
Other income	301	931
	<hr/>	<hr/>
	<b>301</b>	<b>931</b>
	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**8. CHURCH OPERATING EXPENSES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Travel	4,561	-	4,561	3,439
Mission and outreach	46,867	63,436	110,303	107,620
Gifts and donations	27,885	-	27,885	26,712
Youth, children and students	26,795	-	26,795	24,215
Staff costs (Note 10)	238,892	-	238,892	221,195
Use of premises	44,298	-	44,298	56,655
Insurance	7,689	-	7,689	7,388
Building maintenance	29,254	7,811	37,064	33,409
Bank loan interest	23,874	-	23,874	30,571
Bank and finance charges	800	-	800	580
Legal and professional fees	9,567	-	9,567	22,022
Depreciation	88,579	-	88,579	70,358
Support and governance costs (Note 9)	119,039	-	119,039	121,138
Loss on disposal of fixed assets	1,565	-	1,565	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>669,664</b>	<b>71,247</b>	<b>740,911</b>	<b>725,302</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**9. SUPPORT AND GOVERNANCE COSTS**

<b>Group</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Telephone and website	1,944	-	1,944	1,984
Photocopying, stationery and office	14,542	-	14,542	18,175
Staff costs	97,930	-	97,930	97,355
Independent examiner's/Auditors' fees:				
Independent examination	-	4,623	4,623	3,624
Independent examiner's/Auditors' fees:				
Other services	-	870	870	875
	<u>114,416</u>	<u>5,493</u>	<u>119,909</u>	<u>122,013</u>
	<u><u>114,416</u></u>	<u><u>5,493</u></u>	<u><u>119,909</u></u>	<u><u>122,013</u></u>
<b>Charity</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2025 Total £</b>	<b>2024 Total £</b>
Telephone and website	1,944	-	1,944	1,984
Photocopying, stationery and office	14,542	-	14,542	18,175
Staff costs	97,930	-	97,930	97,355
Independent examiner's/Auditors' fees:				
Independent examination	-	4,623	4,623	3,624
	<u>114,416</u>	<u>4,623</u>	<u>119,039</u>	<u>121,138</u>
	<u><u>114,416</u></u>	<u><u>4,623</u></u>	<u><u>119,039</u></u>	<u><u>121,138</u></u>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**10. STAFF COSTS**

All unrestricted funds

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries	<b>408,567</b>	381,849	<b>282,697</b>	268,955
Social security costs	<b>23,395</b>	22,049	<b>17,856</b>	17,002
Pensions	<b>36,193</b>	34,888	<b>26,854</b>	25,952
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>468,155</b>	438,786	<b>327,107</b>	311,909
	<hr/>	<hr/>	<hr/>	<hr/>

There was one employee with employee benefits of £60,000 or more in the year (2024: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Operations Manager and Location Leaders. The total employee benefits of the key management personnel of the group were £224,640 (2024: £222,176).

The average number of employees was as follows:

	<b>2025</b>	<b>2024</b>
Charitable activities	<b>11</b>	11
Support activities	<b>20</b>	19
	<hr/>	<hr/>
	<b>31</b>	30
	<hr/>	<hr/>

**11. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Deferred tax**

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accelerated capital allowances	<b>(383)</b>	(416)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**12. TRUSTEES' REMUNERATION AND EXPENSES**

	<b>Gross salary £</b>	<b>Employer NI £</b>	<b>Employer pension £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Mr A J Barclay-Watt	<u>50,883</u>	<u>5,766</u>	<u>5,088</u>	<u>61,737</u>	<u>59,450</u>

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

One (2024: one) Trustee was reimbursed £2,230 (2024: £2,851) for travel and subsistence expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	<b>2025</b>	<b>2024</b>
Money purchase schemes	<u>1</u>	<u>1</u>

**13. RESULTS OF CHARITABLE COMPANY**

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £46,218 (2024: £60,242).

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Income from:			
Donations and legacies	513,341	53,563	566,904
Charitable activities	23,584	31,380	54,964
Other trading activities	312,117	-	312,117
Investments	5,625	-	5,625
Other	931	-	931
	<hr/>	<hr/>	<hr/>
Total income	855,598	84,943	940,541
	<hr/>	<hr/>	<hr/>
Expenditure on:			
Raising funds			
Cost of goods sold and other costs	188,963	-	188,963
Charitable activities:			
Church operating expenses	651,820	73,482	725,302
	<hr/>	<hr/>	<hr/>
Total expenditure	840,783	73,482	914,265
	<hr/>	<hr/>	<hr/>
Net movement in funds before taxation	14,815	11,461	26,276
Taxation	416	-	416
	<hr/>	<hr/>	<hr/>
Net movement in funds after taxation	15,231	11,461	26,692
RECONCILIATION OF FUNDS			
Total funds brought forward	1,888,798	22,204	1,911,002
	<hr/>	<hr/>	<hr/>
Total funds carried forward	1,904,029	33,665	1,937,694
	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**15. TANGIBLE FIXED ASSETS**

All unrestricted funds

<b>Group</b>	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>COST:</b>				
At 1 <sup>st</sup> April 2024	3,298,883	4,436	194,655	3,497,974
Additions	-	-	3,782	3,782
Disposals	(2,326)	-	(525)	(2,581)
Reclassify	(25,580)	-	25,580	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> March 2025	3,270,977	4,436	223,492	3,498,905
 <b>DEPRECIATION:</b>				
At 1 <sup>st</sup> April 2024	722,459	4,436	182,961	909,856
Charge for year	65,420	-	29,114	94,534
Charge on disposal	(611)	-	(525)	(1,136)
Reclassify	(6,617)	-	6,617	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> March 2025	780,651	4,436	218,167	1,003,254
 <b>NET BOOK VALUE:</b>				
At 31 <sup>st</sup> March 2025	2,490,326	-	5,325	2,495,651
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 <sup>st</sup> March 2024	2,576,424	-	11,694	2,588,118
	<hr/>	<hr/>	<hr/>	<hr/>

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,909,991.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**15. TANGIBLE FIXED ASSETS (cont'd)**

<b>Charity</b>	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>COST:</b>			
At 1 <sup>st</sup> April 2024	3,298,883	146,463	3,445,346
Disposals	(2,326)	-	(2,326)
Reclassify	(25,580)	25,580	-
At 31 <sup>st</sup> March 2025	3,270,977	172,043	3,443,020
<b>DEPRECIATION:</b>			
At 1 <sup>st</sup> April 2024	722,459	140,984	863,443
Charge for year	65,420	23,159	88,579
Charge on disposal	(611)	-	(611)
Reclassify	(6,617)	6,617	-
At 31 <sup>st</sup> March 2025	780,651	170,760	951,411
<b>NET BOOK VALUE:</b>			
At 31 <sup>st</sup> March 2025	2,490,326	1,283	2,491,609
At 31 <sup>st</sup> March 2024	2,576,424	5,479	2,581,903

**16. FIXED ASSET INVESTMENTS**

	<b>2025 Group £</b>	<b>2024 Group £</b>	<b>2025 Charity £</b>	<b>2024 Charity £</b>
Shares in group undertakings	-	-	1	1
	-	-	1	1

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**17. STOCKS**

	<b>2025 Group £</b>	<b>2024 Group £</b>	<b>2025 Charity £</b>	<b>2024 Charity £</b>
Café stock	<u>1,915</u>	<u>1,428</u>	<u>-</u>	<u>-</u>

**18. CURRENT ASSET INVESTMENTS**

All unrestricted funds

	<b>2025 Group £</b>	<b>2024 Group £</b>	<b>2025 Charity £</b>	<b>2024 Charity £</b>
Fixed term cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 Group £</b>	<b>2024 Group £</b>	<b>2025 Charity £</b>	<b>2024 Charity £</b>
Trade debtors	<u>53,248</u>	<u>60,378</u>	<u>19,059</u>	<u>34,320</u>
Prepayments and accrued income	<u>14,277</u>	<u>16,084</u>	<u>13,913</u>	<u>15,740</u>
	<u>67,525</u>	<u>76,462</u>	<u>32,972</u>	<u>50,060</u>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	10,669	12,122	7,629	7,826
Taxation and social security	6,999	6,630	6,999	6,630
Other creditors	11,824	7,767	7,059	7,688
Accruals and after date payments	14,466	24,502	11,048	22,671
Deferred income	7,650	24,640	-	12,665
Bank loan	45,000	45,000	45,000	45,000
VAT	7,650	5,649	-	-
Concessionary loans	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>104,148</b>	<b>129,310</b>	<b>77,735</b>	<b>102,480</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place. There is no deferred income carried forward at the balance sheet date which has not been received during the current financial year.

The bank loan is to be repaid in full by 7<sup>th</sup> February 2028. The interest rate on the loan is 2.3% over Barclays Base Rate.

**21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**Group and Charity**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loan (repayable by instalments) in 2-5 years	238,896	326,215
Concessionary loans:		
– falling due (not repayable by instalments) in 2-5 years	460,000	460,000
	<hr/>	<hr/>
	<b>698,896</b>	<b>786,215</b>
	<hr/>	<hr/>

Concessionary loans included in notes 20 and 21 are interest free.

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**22. SECURED DEBTS**

**Group and Charity**

The following secured debts are included in creditors:

	2025 £	2024 £
Bank loan	283,896	371,215
Concessionary loan	360,000	360,000
	<hr/>	<hr/>
	643,896	731,215
	<hr/>	<hr/>

All secured debts are secured on the land and buildings of the charitable company.

**23. RESERVES**

**Group**

	1 <sup>st</sup> April 2024 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 <sup>st</sup> March 2025 £
<b>Unrestricted funds:</b>					
General fund	1,895,434	915,080	(875,798)	383	1,935,099
Designated funds	8,595	1,950	(4,554)	-	5,991
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,904,029	917,030	(880,352)	383	1,941,090
<b>Restricted funds</b>	33,665	61,954	(71,247)	-	24,372
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,937,694	978,984	(951,599)	383	1,965,462
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1 <sup>st</sup> April 2023 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 <sup>st</sup> March 2024 £
<b>Unrestricted funds:</b>					
General fund	1,878,799	855,023	(838,804)	416	1,895,434
Designated funds	9,999	575	(1,979)	-	8,595
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,888,798	855,598	(840,783)	416	1,904,029
<b>Restricted funds</b>	22,204	84,943	(73,482)	-	33,665
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,911,002	940,541	(914,265)	416	1,937,694
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

23. **RESERVES (Cont'd)**

**Charity**

	<b>1<sup>st</sup> April 2024 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Movement in provisions £</b>	<b>31<sup>st</sup> March 2025 £</b>
<b>Unrestricted funds:</b>					
General fund	1,882,276	702,383	(664,959)	-	1,919,700
Designated funds	8,595	1,950	(4,554)	-	5,991
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,890,871	704,333	(669,513)	-	1,925,691
<b>Restricted funds</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,665	61,954	(71,247)	-	24,372
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,924,536	766,287	(740,760)	-	1,950,063
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	<b>1<sup>st</sup> April 2023 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Movement in provisions £</b>	<b>31<sup>st</sup> March 2024 £</b>
<b>Unrestricted funds:</b>					
General fund	1,832,090	732,420	(682,234)	-	1,882,276
Designated funds	9,999	575	(1,979)	-	8,595
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,842,089	732,995	(684,213)	-	1,890,871
<b>Restricted funds</b>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	22,204	52,613	(41,152)	-	33,665
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,864,293	785,608	(725,365)	-	1,924,536
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**24. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,495,651	-	-	2,495,651
Cash at bank and in hand	195,028	5,991	3,021	204,040
Other net current assets/(liabilities)	(81,097)	-	46,389	(34,708)
Creditors of more than one year	(698,896)	-	-	(698,896)
Provisions for liabilities	(625)	-	-	(625)
	<u>1,910,061</u>	<u>5,991</u>	<u>49,410</u>	<u>1,965,462</u>

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,588,118	-	-	2,588,118
Cash at bank and in hand	175,365	8,595	4,258	188,218
Other net current assets/(liabilities)	(165,826)	-	29,407	(136,419)
Creditors of more than one year	(701,215)	-	-	(701,215)
Provisions for liabilities	(1,008)	-	-	(1,008)
	<u>1,895,434</u>	<u>8,595</u>	<u>33,665</u>	<u>1,937,694</u>

**25. OPERATING LEASE COMMITMENTS**

**Group and charity**

	2025 £	2024 £
Amounts falling due:		
Less than one year	1,730	739
Between two and five years	3,029	4
More than five years	108	108
	<u>4,867</u>	<u>851</u>

Lease payments recognised in expenditure during the year totals £1,730 (2024: £2,525).

**LifeChurch Manchester (Registered number: 5392860)**

**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

**26. RELATED PARTY DISCLOSURES**

The charity is controlled by the Trustees. See note 12 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £4,770 (2024: £4,982). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £43,030 (2024: £43,080).

Life Church Heald Green (LCHG) is a registered charity that was controlled by LifeChurch Manchester during the year and had one mutual trustee, P A Flatman. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of £2,454 (2024: £5,903).

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt. This related party received employee benefits during the year totalling £5,088 (2024: £5,618). LifeChurch Manchester also employed the spouse of a member of the group's key management personnel who received employee benefits totalling £3,596 (2024: £3,181) during the year.

Details of the total employee benefits relating to Key Management Employees is detailed in note 10.

**27. PENSION COMMITMENTS**

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £36,193 (2024: £25,952).

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**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> March 2025**

28. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025 Group £</b>	<b>2024 Group £</b>	<b>2025 Charity £</b>	<b>2024 Charity £</b>
Net movement in funds before tax	<b>27,385</b>	26,276	<b>25,527</b>	60,241
Depreciation charges	<b>94,534</b>	72,750	<b>88,579</b>	70,358
Loss on disposal of fixed assets	<b>1,565</b>	-	<b>1,565</b>	-
Finance costs	<b>23,874</b>	30,571	<b>23,874</b>	30,571
Finance income	<b>(4,627)</b>	(5,625)	<b>(4,627)</b>	(5,625)
	<b>124,281</b>	123,972	<b>116,468</b>	155,545
(Increase)/decrease in stock	<b>(487)</b>	(559)	-	-
(Increase)/decrease in trade and other debtors	<b>8,937</b>	3,208	<b>17,088</b>	(22,706)
Increase in trade and other creditors	<b>(3,612)</b>	25,510	<b>2,586</b>	21,963
Net cash used in operating activities	<b>129,119</b>	152,131	<b>136,142</b>	154,802

