

LIFECHURCH MANCHESTER

England & Wales · Charity number 1111303

Details

Other names	SOUTH MANCHESTER CHRISTIAN FELLOWSHIP, SMCF
Status	Registered
Legal form	Charitable company
Company number	05392860
Registered	2005-09-14
Register	View on the Charity Commission register

Contact

Address	The Life Centre 235 Washway Road Sale M33 4BP
Phone	01618500770
Email	office@lifechurch.uk.net
Website	www.lifechurch.uk.net

Activities

Objects: 3.1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE ARTICLES OFFAITH SET OUT IN ARTICLE 42 OF THE ARTICLES;3.2 THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS OR WHOARE AGED OR SICK;3.3 THE ADVANCEMENT OF EDUCATION [ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUTPREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF SUCH EDUCATION INANY EDUCATIONAL ESTABLISHMENT]; AND3.4 THE PROMOTION OF SUCH OTHER CHARITABLE PURPOSE AS THE BOARD SHALL FROM TIME TOTIME DETERMINE.

Activities: Furthering the Christian Faith - principal activity running a church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£978,984	£951,599	£1,950,063	31
2024-03-31	£940,541	£914,265	£1,937,694	30
2023-03-31	£994,740	£858,769	£1,911,002	30
2022-03-31	£764,504	£773,892	£1,774,872	26
2021-03-31	£740,254	£604,280	£1,785,341	22

Trustees

Name	Role	Appointed
Andrew Barclay-Watt		
Angela Jane Chard		2021-02-07
Mark Richard Smith		2022-01-24
Nigel Thompson		2024-03-18
Peter James Morris		2021-02-07

Accounts

REGISTERED COMPANY NUMBER: 5392860 (England and Wales)

REGISTERED CHARITY NUMBER: 1111303

Report of the Trustees and

Consolidated Financial Statements for the year ended 31st March 2025

for

LifeChurch Manchester

(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

LifeChurch Manchester (Registered number: 5392860)

Contents of the Financial Statements
For the year ended 31st March 2025

	Page
Report of the Trustees	1 - 4
Report of the Independent Examiner	5
Consolidated Statement of Financial Activities	6
Consolidated Balance Sheet	7 - 8
Consolidated Statement of Cash Flows	9
Notes to the Financial Statements	10 - 29

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2025

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 05392860 (England and Wales)

Registered Charity Number: 1111303

Registered office: The LifeCentre
235 Washway Road
Sale
M33 4BP

Trustees: M R Smith (Chairman)
A J Barclay-Watt
P J Morris
A J Chard
P A Flatman
N Thompson

Company Secretary: J Cooper

Independent Examiner: Mr David Allen
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: Barclays Bank PLC
Manchester City 9
Leicester
LE87 2BB

Solicitors: Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Keelys Solicitors LLP
28 Dam Street
Lichfield
WS13 6AA

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2025

Trustees

M R Smith (Chairman)
A J Barclay-Watt
P J Morris
A J Chard
P A Flatman
N Thompson

Secretary and Registered Office

J Cooper, The LifeCentre, 235 Washway Road, Sale, M33 4BP

Governing instrument

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board and by the Senior Leadership Team, before they are appointed by the Church members. In appointing trustees, the board seek to bring a range of skills and expertise to the management of the Charity. New Trustees are introduced to the workings of the charity and are kept updated through regular Trustees' meetings and communication throughout the year.

Organisational structure

The Church is led by a Senior Leadership Team (SLT), whose membership is currently: Andy Barclay-Watt, Mark Smith, Sarah Smith, Emma Barclay-Watt, Alastair Cutteridge, David Rolles, Helen Allen, Sumbo Campbell, Pete Fox, Sue Fox, Phil Watterson, Derek Hughes, Jon Anelli and Tony Campbell. New SLT members are nominated by the existing SLT and are appointed by Church members.

The senior staff are responsible for managing the day-to-day affairs of the Church.

Remuneration of key management personnel

Salaries and other benefits are set by the Trustees' Remuneration Sub-Committee, which is made up of all the non-salaried Trustees. They do so in the light of the latest inflation and pay-related economic indicators, and with reference to salary levels in churches and other similar organisations of a comparable size and complexity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks have been reviewed and systems and procedures have been established to manage those risks.

Related parties and co-operation with other organisations

One Trustee received remuneration from the charitable company during the year in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

Use of volunteers

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2025

Objectives and activities during the year

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought & achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for older people, and those who may feel lonely or isolated.
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Running an expansive program for kids and youth
- Providing a number of midweek fellowship and discipleship groups

Financial review

The group's total income for the year amounted to £978,984 (2024: £940,541) and the expenditure amounted to £951,599 (2024: £914,265) giving a surplus before taxation for the year, after depreciation charges of £88,579, of £27,768 (2024: surplus of £26,276). Donations and legacies to the group were £574,393 (2024: £566,904) which includes legacies for £nil (2024: £nil).

Income for LifeCentre Events Ltd rose by 1% to £332,909 (2024: £312,117). Expenditure before taxation for LifeCentre Events Ltd [excluding parent charity donations of £120,363 (2024: £157,119)] increased to £210,688 from £188,963 in 2024.

Reserves policy and going concern

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. At the balance sheet date, the group held reserves of £1,965,462 (2024: £1,937,694).

At the end of the year, restricted funds totalled £24,372 (2024: £33,665). The charity also has funds which are designated for other causes, including hardship and youth activities, totalling £5,991 (2024: £8,595). These resources are available to be used at the discretion of the trustees.

Reserves freely available after excluding restricted funds, designated funds and funds which cannot be accessed or are connected to the disposal of fixed assets, amount to £121,940 (2024: £149,739).

The 2024/25 financial year was a very good one, with the income budget for the Church being exceeded.

The LifeCentre Events business performed well in the face of high-cost inflation but are pleased to report that its surplus was 20% up on budget.

The effect of both of these positive performances was a significant surplus where none had been budgeted. Both the latter and savings made through the year have enabled us to reduce our bank mortgage.

With continuing financial uncertainty brought about by high price inflation and interest rates, the Trustees have maintained LifeChurch's minimum reserves at £110,000.

With a strong cash position and realistic plans for the LifeCentre Events business, the Trustees are able to confirm that in their opinion it remains appropriate for the group's accounts to be prepared on a going concern basis.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2025

Plans for Future Periods

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the local community in order to involve a higher proportion in the activities of the Church and the LifeCentre.

LifeChurch Manchester ('LCM') uses the building that belongs to a small local Charity, New Life Church Heald Green ('NLCHG'), for its services in Heald Green, and the legal process is underway that will see NLCHG and its assets becoming part of LCM. Both sets of Trustees anticipate that this exercise will be completed by the end of 2025/26.

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 13th October 2025



.....
M R Smith – Trustee

Independent Examiner's Report to the Members of
LifeChurch Manchester

I report to the trustees on my examination of the consolidated financial statements of the group comprising LifeChurch Manchester (the 'parent charitable company') and its subsidiary undertaking for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated financial statements of the group in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You have chosen to prepare consolidated accounts for the group, and you are satisfied that the accounts of both the parent charitable company and the group are not required by charity law to be audited.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the parent charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the group, were not kept as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

13th October 2025

LifeChurch Manchester (Registered number: 5392860)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	
Income from:					
Donations and legacies	3	546,018	28,375	574,393	566,904
Charitable activities	6	33,175	33,579	66,754	54,964
Other trading activities	4	332,909	-	332,909	312,117
Investments	5	4,627	-	4,627	5,625
Other	7	301	-	301	931
Total income		917,030	61,954	978,984	940,541
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	4	210,688	-	210,688	188,963
Charitable activities:					
Church operating expenses	8	669,664	71,247	740,911	725,302
Total expenditure		880,352	71,247	951,599	914,265
Net movement in funds before taxation		36,678	(9,293)	27,385	26,276
Taxation	11	383	-	383	416
Net movement in funds after taxation		37,061	(9,293)	27,768	26,692
RECONCILIATION OF FUNDS					
Total funds brought forward		1,904,029	33,665	1,937,694	1,911,002
Total funds carried forward		1,941,090	24,372	1,965,462	1,937,694

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2025

	Notes	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
FIXED ASSETS					
Tangible assets	15	2,495,651	2,588,118	2,491,609	2,581,903
Investments	16	-	-	1	1
		2,495,651	2,588,118	2,491,610	2,581,904
CURRENT ASSETS					
Stock	17	1,915	1,428	-	-
Investments	18	-	-	-	-
Debtors	19	67,525	76,462	32,972	50,060
Cash at bank and in hand		204,040	188,218	202,112	181,267
		273,480	266,109	235,084	231,327
CREDITORS					
Amounts falling due within one year	20	104,148	129,310	77,735	102,480
NET CURRENT ASSETS/(LIABILITIES)		169,332	136,799	157,349	128,847
TOTAL ASSETS LESS CURRENT LIABILITIES		2,664,983	2,724,917	2,648,959	2,710,751
CREDITORS					
Amounts falling due in more than one year	21	698,896	786,215	698,896	786,215
PROVISIONS FOR LIABILITIES		625	1,008	-	-
TOTAL NET ASSETS		1,965,462	1,937,694	1,950,063	1,924,536
FUNDS OF THE CHARITY	23				
Unrestricted funds:					
General		1,935,099	1,895,434	1,919,700	1,882,276
Designated		5,991	8,595	5,991	8,595
Restricted funds:		24,372	33,665	24,372	33,665
TOTAL FUNDS		1,965,462	1,937,694	1,950,063	1,924,536

For the year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

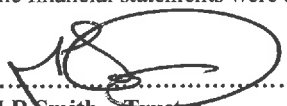
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2025

The trustees have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and those prepared for circulation to the members of the company.

The financial statements were approved by the Board of Trustees on **13th October 2025** and were signed on its behalf by:


.....
M R Smith – Trustee


.....
P J Morris – Trustee

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2025

	Notes	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Cash flows from operating activities					
Cash generated from operations	28	129,119	152,131	136,142	154,802
Cash used in operating activities		129,119	152,131	136,142	157,799
Cash flows from investing activities					
Purchases of tangible fixed assets		-	-	-	-
Purchases of investments		-	-	-	-
Interest from investments		4,627	5,625	4,627	5,625
Sales of investments		-	-	-	-
Cash used in investing activities		133,746	157,756	140,769	5,625
Cash flows from financing activities					
Repayments of borrowing		(119,924)	(185,704)	(119,924)	(185,704)
Loans received		-	-	-	-
Cash used in financing activities		13,822	(180,920)	20,845	(185,704)
Increase/(decrease) in cash and cash equivalents in the year		-	(27,948)	-	(25,277)
Cash and cash equivalents at the beginning of the year		188,218	216,166	181,267	206,544
Total cash and cash equivalents at the end of the year		202,040	188,218	202,112	181,267
Analysis of cash and cash equivalents					
		2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Cash at bank and in hand		202,040	188,218	202,112	181,267
		202,040	188,218	202,112	181,267

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

1. STATUTORY INFORMATION

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency for the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LifeChurch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on the going concern basis

The Trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of the LifeCentre, for the foreseeable future. The Trustees are of the opinion, therefore, that it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

Legacy income is recognised when sufficient evidence to claim entitlement to the legacy has been received, receipt is probable, and the account can be measured reliably. Receipt is probable when there has been grant of probate, the executors have established that sufficient assets to the estate will enable the legacy to be paid and any conditions attached to the legacy are either within the control of the charity or have been met.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Termination benefits

Termination benefits are payable when employment is terminated by the group before the normal retirement date or end of employment contract. Termination costs are recognised in full on the date of termination of the contract.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings and equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Fixed asset investments

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date twelve months or more from the balance sheet date.

Stocks

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

Current asset investments

Current asset investments are stated at historical cost. Current asset investments include cash deposits with a maturity date of between four and twelve months from the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone and website, photocopying, stationery and office costs.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

Company Status

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

3. DONATIONS AND GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Gifts and offerings	456,410	28,375	484,785	481,369
Gift aid	89,608	-	89,608	84,645
Grants received	-	-	-	890
	546,018	28,375	574,393	556,904

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

4. INCOME FROM TRADING ACTIVITIES

	As reported in subsidiary financial statements	
	2025	2024
	£	£
Turnover	332,909	312,117
Cost of sales	(43,269)	(33,938)
Gross profit	289,640	278,179
Other income	150	89
Operating costs	(25,651)	(27,364)
Staff costs	(141,048)	(126,876)
Governance costs (see note 9)	(870)	(875)
Taxation	383	416
Parent charity donation	(120,363)	(157,120)
Profit/(loss)for the year	2,241	(33,551)

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England and Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

At the 31st March 2025 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	2025	2024
	£	£
Fixed assets	4,042	6,215
Current assets	38,396	34,782
Creditors: amounts falling due within one year	(26,414)	(26,831)
Provisions for liabilities	(625)	(1,008)
	15,399	13,158
Share capital and reserves	15,399	13,158

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

5. INVESTMENT INCOME

All unrestricted funds	2025	2024
	£	£
Deposit account interest	4,627	5,625
	4,627	5,625

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Maximise	-	33,579	33,579	31,380
LifeTots	6,532	-	6,532	5,888
LifeKids and LifeYouth	9,315	-	9,315	4,112
Life Church Heald Green	2,795	-	2,795	5,154
Journey counselling	10,614	-	10,614	6,180
YLD income	3,919	-	3,919	2,000
Other	-	-	-	250
	33,175	33,579	66,754	54,964

7. OTHER INCOME

All unrestricted funds	2025	2024
	Total	Total
	£	£
Other income	301	931
	301	931

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

8. CHURCH OPERATING EXPENSES

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Travel	4,561	-	4,561	3,439
Mission and outreach	46,867	63,436	110,303	107,620
Gifts and donations	27,885	-	27,885	26,712
Youth, children and students	26,795	-	26,795	24,215
Staff costs (Note 10)	238,892	-	238,892	221,195
Use of premises	44,298	-	44,298	56,655
Insurance	7,689	-	7,689	7,388
Building maintenance	29,254	7,811	37,064	33,409
Bank loan interest	23,874	-	23,874	30,571
Bank and finance charges	800	-	800	580
Legal and professional fees	9,567	-	9,567	22,022
Depreciation	88,579	-	88,579	70,358
Support and governance costs (Note 9)	119,039	-	119,039	121,138
Loss on disposal of fixed assets	1,565	-	1,565	-
	669,664	71,247	740,911	725,302

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

9. SUPPORT AND GOVERNANCE COSTS

Group	Support costs £	Governance costs £	2025 Total £	2024 Total £
Telephone and website	1,944	-	1,944	1,984
Photocopying, stationery and office	14,542	-	14,542	18,175
Staff costs	97,930	-	97,930	97,355
Independent examiner's/Auditors' fees:				
Independent examination	-	4,623	4,623	3,624
Independent examiner's/Auditors' fees:				
Other services	-	870	870	875
	<u>114,416</u>	<u>5,493</u>	<u>119,909</u>	<u>122,013</u>
	<u><u>114,416</u></u>	<u><u>5,493</u></u>	<u><u>119,909</u></u>	<u><u>122,013</u></u>
Charity	Support costs £	Governance costs £	2025 Total £	2024 Total £
Telephone and website	1,944	-	1,944	1,984
Photocopying, stationery and office	14,542	-	14,542	18,175
Staff costs	97,930	-	97,930	97,355
Independent examiner's/Auditors' fees:				
Independent examination	-	4,623	4,623	3,624
	<u>114,416</u>	<u>4,623</u>	<u>119,039</u>	<u>121,138</u>
	<u><u>114,416</u></u>	<u><u>4,623</u></u>	<u><u>119,039</u></u>	<u><u>121,138</u></u>

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

10. STAFF COSTS

All unrestricted funds

	2025	2024	2025	2024
	Group	Group	Charity	Charity
	£	£	£	£
Wages and salaries	408,567	381,849	282,697	268,955
Social security costs	23,395	22,049	17,856	17,002
Pensions	36,193	34,888	26,854	25,952
	468,155	438,786	327,107	311,909

There was one employee with employee benefits of £60,000 or more in the year (2024: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Operations Manager and Location Leaders. The total employee benefits of the key management personnel of the group were £224,640 (2024: £222,176).

The average number of employees was as follows:

	2025	2024
Charitable activities	11	11
Support activities	20	19
	31	30

11. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Deferred tax

	2025	2024	2025	2024
	Group	Group	Charity	Charity
	£	£	£	£
Accelerated capital allowances	(383)	(416)	-	-

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

12. TRUSTEES' REMUNERATION AND EXPENSES

	Gross salary £	Employer NI £	Employer pension £	Total 2025 £	Total 2024 £
Mr A J Barclay-Watt	50,883	5,766	5,088	61,737	59,450

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

One (2024: one) Trustee was reimbursed £2,230 (2024: £2,851) for travel and subsistence expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	2025	2024
Money purchase schemes	1	1

13. RESULTS OF CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £46,218 (2024: £60,242).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Income from:			
Donations and legacies	513,341	53,563	566,904
Charitable activities	23,584	31,380	54,964
Other trading activities	312,117	-	312,117
Investments	5,625	-	5,625
Other	931	-	931
Total income	855,598	84,943	940,541
Expenditure on:			
Raising funds			
Cost of goods sold and other costs	188,963	-	188,963
Charitable activities:			
Church operating expenses	651,820	73,482	725,302
Total expenditure	840,783	73,482	914,265
Net movement in funds before taxation	14,815	11,461	26,276
Taxation	416	-	416
Net movement in funds after taxation	15,231	11,461	26,692
RECONCILIATION OF FUNDS			
Total funds brought forward	1,888,798	22,204	1,911,002
Total funds carried forward	1,904,029	33,665	1,937,694

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

15. TANGIBLE FIXED ASSETS

All unrestricted funds

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
COST:				
At 1 st April 2024	3,298,883	4,436	194,655	3,497,974
Additions	-	-	3,782	3,782
Disposals	(2,326)	-	(525)	(2,581)
Reclassify	(25,580)	-	25,580	-
At 31 st March 2025	3,270,977	4,436	223,492	3,498,905
 DEPRECIATION:				
At 1 st April 2024	722,459	4,436	182,961	909,856
Charge for year	65,420	-	29,114	94,534
Charge on disposal	(611)	-	(525)	(1,136)
Reclassify	(6,617)	-	6,617	-
At 31 st March 2025	780,651	4,436	218,167	1,003,254
 NET BOOK VALUE:				
At 31 st March 2025	2,490,326	-	5,325	2,495,651
At 31 st March 2024	2,576,424	-	11,694	2,588,118

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,909,991.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

15. TANGIBLE FIXED ASSETS (cont'd)

Charity	Freehold property £	Fixtures, fittings and equipment £	Total £
COST:			
At 1 st April 2024	3,298,883	146,463	3,445,346
Disposals	(2,326)	-	(2,326)
Reclassify	(25,580)	25,580	-
At 31 st March 2025	3,270,977	172,043	3,443,020
DEPRECIATION:			
At 1 st April 2024	722,459	140,984	863,443
Charge for year	65,420	23,159	88,579
Charge on disposal	(611)	-	(611)
Reclassify	(6,617)	6,617	-
At 31 st March 2025	780,651	170,760	951,411
NET BOOK VALUE:			
At 31 st March 2025	2,490,326	1,283	2,491,609
At 31 st March 2024	2,576,424	5,479	2,581,903

16. FIXED ASSET INVESTMENTS

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Shares in group undertakings	-	-	1	1
	-	-	1	1

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

17. STOCKS

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Café stock	<u>1,915</u>	<u>1,428</u>	<u>-</u>	<u>-</u>

18. CURRENT ASSET INVESTMENTS

All unrestricted funds

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Fixed term cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Trade debtors	<u>53,248</u>	<u>60,378</u>	<u>19,059</u>	<u>34,320</u>
Prepayments and accrued income	<u>14,277</u>	<u>16,084</u>	<u>13,913</u>	<u>15,740</u>
	<u>67,525</u>	<u>76,462</u>	<u>32,972</u>	<u>50,060</u>

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 Group	2024 Group	2025 Charity	2024 Charity
	£	£	£	£
Trade creditors	10,669	12,122	7,629	7,826
Taxation and social security	6,999	6,630	6,999	6,630
Other creditors	11,824	7,767	7,059	7,688
Accruals and after date payments	14,466	24,502	11,048	22,671
Deferred income	7,650	24,640	-	12,665
Bank loan	45,000	45,000	45,000	45,000
VAT	7,650	5,649	-	-
Concessionary loans	-	-	-	-
	104,148	129,310	77,735	102,480

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place. There is no deferred income carried forward at the balance sheet date which has not been received during the current financial year.

The bank loan is to be repaid in full by 7th February 2028. The interest rate on the loan is 2.3% over Barclays Base Rate.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and Charity

	2025	2024
	£	£
Bank loan (repayable by instalments) in 2-5 years	238,896	326,215
Concessionary loans:		
– falling due (not repayable by instalments) in 2-5 years	460,000	460,000
	698,896	786,215

Concessionary loans included in notes 20 and 21 are interest free.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

22. SECURED DEBTS

Group and Charity

The following secured debts are included in creditors:

	2025 £	2024 £
Bank loan	283,896	371,215
Concessionary loan	360,000	360,000
	643,896	731,215

All secured debts are secured on the land and buildings of the charitable company.

23. RESERVES

Group

	1 st April 2024 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 st March 2025 £
Unrestricted funds:					
General fund	1,895,434	915,080	(875,798)	383	1,935,099
Designated funds	8,595	1,950	(4,554)	-	5,991
	1,904,029	917,030	(880,352)	383	1,941,090
Restricted funds	33,665	61,954	(71,247)	-	24,372
	1,937,694	978,984	(951,599)	383	1,965,462

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1 st April 2023 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 st March 2024 £
Unrestricted funds:					
General fund	1,878,799	855,023	(838,804)	416	1,895,434
Designated funds	9,999	575	(1,979)	-	8,595
	1,888,798	855,598	(840,783)	416	1,904,029
Restricted funds	22,204	84,943	(73,482)	-	33,665
	1,911,002	940,541	(914,265)	416	1,937,694

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

23. **RESERVES (Cont'd)**

Charity

	1st April 2024 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2025 £
Unrestricted funds:					
General fund	1,882,276	702,383	(664,959)	-	1,919,700
Designated funds	8,595	1,950	(4,554)	-	5,991
	1,890,871	704,333	(669,513)	-	1,925,691
Restricted funds					
	33,665	61,954	(71,247)	-	24,372
	1,924,536	766,287	(740,760)	-	1,950,063

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1st April 2023 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2024 £
Unrestricted funds:					
General fund	1,832,090	732,420	(682,234)	-	1,882,276
Designated funds	9,999	575	(1,979)	-	8,595
	1,842,089	732,995	(684,213)	-	1,890,871
Restricted funds					
	22,204	52,613	(41,152)	-	33,665
	1,864,293	785,608	(725,365)	-	1,924,536

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

24. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,495,651	-	-	2,495,651
Cash at bank and in hand	195,028	5,991	3,021	204,040
Other net current assets/(liabilities)	(81,097)	-	46,389	(34,708)
Creditors of more than one year	(698,896)	-	-	(698,896)
Provisions for liabilities	(625)	-	-	(625)
	1,910,061	5,991	49,410	1,965,462

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,588,118	-	-	2,588,118
Cash at bank and in hand	175,365	8,595	4,258	188,218
Other net current assets/(liabilities)	(165,826)	-	29,407	(136,419)
Creditors of more than one year	(701,215)	-	-	(701,215)
Provisions for liabilities	(1,008)	-	-	(1,008)
	1,895,434	8,595	33,665	1,937,694

25. OPERATING LEASE COMMITMENTS

Group and charity

	2025 £	2024 £
Amounts falling due:		
Less than one year	1,730	739
Between two and five years	3,029	4
More than five years	108	108
	4,867	851

Lease payments recognised in expenditure during the year totals £1,730 (2024: £2,525).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

26. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees. See note 12 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £4,770 (2024: £4,982). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £43,030 (2024: £43,080).

Life Church Heald Green (LCHG) is a registered charity that was controlled by LifeChurch Manchester during the year and had one mutual trustee, P A Flatman. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of £2,454 (2024: £5,903).

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt. This related party received employee benefits during the year totalling £5,088 (2024: £5,618). LifeChurch Manchester also employed the spouse of a member of the group's key management personnel who received employee benefits totalling £3,596 (2024: £3,181) during the year.

Details of the total employee benefits relating to Key Management Employees is detailed in note 10.

27. PENSION COMMITMENTS

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £36,193 (2024: £25,952).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2025

28. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 Group £	2024 Group £	2025 Charity £	2024 Charity £
Net movement in funds before tax	27,385	26,276	25,527	60,241
Depreciation charges	94,534	72,750	88,579	70,358
Loss on disposal of fixed assets	1,565	-	1,565	-
Finance costs	23,874	30,571	23,874	30,571
Finance income	(4,627)	(5,625)	(4,627)	(5,625)
	124,281	123,972	116,468	155,545
(Increase)/decrease in stock	(487)	(559)	-	-
(Increase)/decrease in trade and other debtors	8,937	3,208	17,088	(22,706)
Increase in trade and other creditors	(3,612)	25,510	2,586	21,963
Net cash used in operating activities	129,119	152,131	136,142	154,802

Accounts

REGISTERED COMPANY NUMBER: 5392860 (England and Wales)

REGISTERED CHARITY NUMBER: 1111303

Report of the Trustees and
Consolidated Financial Statements for the year ended 31st March 2024
for
LifeChurch Manchester
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

LifeChurch Manchester (Registered number: 5392860)

Contents of the Financial Statements
For the year ended 31st March 2024

	Page
Report of the Trustees	1 - 4
Report of the Independent Examiner	5
Consolidated Statement of Financial Activities	6
Consolidated Balance Sheet	7 - 8
Consolidated Statement of Cash Flows	9
Notes to the Financial Statements	10 - 29

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2024

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (“Charities SORP”) (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 05392860 (England and Wales)

Registered Charity Number: 1111303

Registered office: The LifeCentre
235 Washway Road
Sale
M33 4BP

Trustees: M R Smith (Chairman)
A J Barclay-Watt
N Thompson (Appointed 18th March 2024)
P A Flatman
P J Morris
A J Chard

Company Secretary: J Cooper

Independent Examiner: Mr David Allen
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: Barclays Bank PLC
Manchester City 9
Leicester
LE87 2BB

Solicitors: Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Keelys Solicitors LLP
28 Dam Street
Lichfield
WS13 6AA

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2024

Trustees

M R Smith (Chairman)
A J Barclay-Watt
N Thompson (Appointed 18th March 2024)
P A Flatman
P J Morris
A J Chard

Secretary and Registered Office

J Cooper, The LifeCentre, 235 Washway Road, Sale, M33 4BP

Governing instrument

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board and by the Senior Leadership Team, before they are appointed by the Church members. In appointing trustees, the board seek to bring a range of skills and expertise to the management of the Charity. New Trustees are introduced to the workings of the charity and are kept updated through regular Trustees' meetings and communication throughout the year.

Organisational structure

The Church is led by a Senior Leadership Team (SLT), whose membership is currently: Andy Barclay-Watt, Mark Smith, Sarah Smith, Emma Barclay-Watt, Alastair Cutteridge, David Rolles, Helen Allen, Sumbo Campbell, Pete Fox, Sue Fox, Phil Watterson, Derek Hughes, Jon Anelli and Tony Campbell. New SLT members are nominated by the existing SLT and are appointed by Church members.

The senior staff are responsible for managing the day-to-day affairs of the Church.

Remuneration of key management personnel

Salaries and other benefits are set by the Trustees' Remuneration Sub-Committee, which is made up of all the non-salaried Trustees. They do so in the light of the latest inflation and pay-related economic indicators, and with reference to salary levels in churches and other similar organisations of a comparable size and complexity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks have been reviewed and systems and procedures have been established to manage those risks.

Related parties and co-operation with other organisations

One Trustee received remuneration from the charitable company during the year in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

Use of volunteers

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2024

Objectives and activities during the year

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought & achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for older people, and those who may feel lonely or isolated
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Various activities for children and youth.

Financial review

The group's total income for the year amounted to £940,541 (2023: £994,740) and the expenditure amounted to £914,265 (2023: £858,769) giving a surplus before taxation for the year, after depreciation charges of £70,358, of £26,276 (2023: surplus of £135,971). Donations and legacies to the group were £566,904 (2023: £648,000) which includes legacies for £nil (2023: £112,682).

Income for LifeCentre Events Ltd rose by 1% to £312,117 (2023: £309,438). Expenditure before taxation for LifeCentre Events Ltd (excluding parent charity donations of £157,119 (2023: £78,617) decreased to £188,963 from £197,182 in 2023.

Reserves policy and going concern

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. At the balance sheet date, the group held reserves of £1,937,694 (2023: £1,911,002).

At the end of the year, restricted funds totalled £33,665 (2023: £22,204). The charity also has funds which are designated for other causes, including hardship and youth activities, totalling £8,595 (2023: £9,999). These resources are available to be used at the discretion of the trustees.

Reserves freely available after excluding restricted funds, designated funds and funds which cannot be accessed or are connected to the disposal of fixed assets, amount to £149,739, (2023: £207,278).

The 2023/24 financial year was a very good one, with the income budget for the Church being exceeded.

The LifeCentre Events business performed well in the face of high-cost inflation but are pleased to report that its surplus was 20% up on budget.

The effect of both of these positive performances was a significant surplus where none had been budgeted. Both the latter and savings made through the year have enabled us to reduce our bank mortgage.

With continuing financial uncertainty brought about by high price inflation and interest rates, the Trustees have maintained LifeChurch's minimum reserves at £110,000.

With a strong cash position and realistic plans for the LifeCentre Events business, the Trustees are able to confirm that in their opinion it remains appropriate for the group's accounts to be prepared on a going concern basis.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2024

Plans for Future Periods

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the local community in order to involve a higher proportion in the activities of the Church and the LifeCentre.

LifeChurch Manchester ('LCM') uses the building that belongs to a small local Charity, New Life Church Heald Green ('NLCHG'), for its services in Heald Green, and the legal process is underway that will see NLCHG and its assets becoming part of LCM. Both sets of Trustees anticipate that this exercise will be completed by the end of 2024/25.

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 4th November 2024.

.....
M R Smith – Trustee

Independent Examiner's Report to the Members of
LifeChurch Manchester

I report to the trustees on my examination of the consolidated financial statements of the group comprising LifeChurch Manchester (the 'parent charitable company') and its subsidiary undertaking for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated financial statements of the group in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You have chosen to prepare consolidated accounts for the group and you are satisfied that the accounts of both the parent charitable company and the group are not required by charity law to be audited.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the parent charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the group, were not kept as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

4th November 2024

LifeChurch Manchester (Registered number: 5392860)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	
Income from:					
Donations and legacies	3	513,341	53,563	566,904	648,000
Charitable activities	6	23,584	31,380	54,964	33,172
Other trading activities	4	312,117	-	312,117	309,410
Investments	5	5,625	-	5,625	3,819
Other	7	931	-	931	339
		_____	_____	_____	_____
Total income		855,598	84,943	940,541	994,740
		=====	=====	=====	=====
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	4	188,963	-	188,963	197,182
Charitable activities:					
Church operating expenses	8	651,820	73,482	725,302	661,587
		_____	_____	_____	_____
Total expenditure		840,783	73,482	914,265	858,769
		_____	_____	_____	_____
Net movement in funds before taxation		14,815	11,461	26,276	135,971
Taxation	11	416	-	416	159
		_____	_____	_____	_____
Net movement in funds after taxation		15,231	11,461	26,692	136,130
RECONCILIATION OF FUNDS					
Total funds brought forward		1,888,798	22,204	1,911,002	1,774,872
		_____	_____	_____	_____
Total funds carried forward		1,904,029	33,665	1,937,694	1,911,002
		=====	=====	=====	=====

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2024

	Notes	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
FIXED ASSETS					
Tangible assets	15	2,588,118	2,660,868	2,581,903	2,652,261
Investments	16	-	-	1	1
		2,588,118	2,660,868	2,581,904	2,652,262
CURRENT ASSETS					
Stock	17	1,428	869	-	-
Investments	18	-	-	-	-
Debtors	19	76,462	79,670	50,060	27,354
Cash at bank and in hand		188,218	216,166	181,267	206,544
		266,109	296,705	231,327	233,898
CREDITORS					
Amounts falling due within one year	20	129,310	185,800	102,480	162,520
NET CURRENT ASSETS/(LIABILITIES)		136,799	110,905	128,847	71,378
TOTAL ASSETS LESS CURRENT LIABILITIES		2,724,917	2,771,773	2,710,751	2,723,640
CREDITORS					
Amounts falling due in more than one year	21	786,215	859,347	786,215	859,347
PROVISIONS FOR LIABILITIES		1,008	1,424	-	-
TOTAL NET ASSETS		1,937,694	1,911,002	1,924,536	1,864,293
FUNDS OF THE CHARITY	23				
Unrestricted funds:					
General		1,895,434	1,878,799	1,882,276	1,832,090
Designated		8,595	9,999	8,595	9,999
Restricted funds:		33,665	22,204	33,665	22,204
TOTAL FUNDS		1,937,694	1,911,002	1,294,536	1,864,293

For the year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2024

The trustees have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and those prepared for circulation to the members of the company.

The financial statements were approved by the Board of Trustees on 4th November 2024 and were signed on its behalf by:

.....
M R Smith – Trustee

.....
P J Morris – Trustee

LifeChurch Manchester (Registered number: 5392860)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2024

	Notes	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Cash flows from operating activities					
Cash generated from operations	28	152,131	207,293	154,802	197,474
Government grants		-	-	-	-
Cash used in operating activities		152,131	207,293	157,799	197,474
Cash flows from investing activities					
Purchases of tangible fixed assets		-	(3,609)	-	(1,968)
Purchases of investments		-	-	-	-
Interest from investments		5,625	3,819	5,625	3,819
Sales of investments		-	100,711	-	100,711
Cash used in investing activities		157,756	100,921	5,625	102,562
Cash flows from financing activities					
Repayments of borrowing		(185,704)	(305,010)	(185,704)	(305,010)
Loans received		-	95,000	-	95,000
Cash used in financing activities		(180,920)	(210,010)	(185,704)	(210,010)
Increase/(decrease) in cash and cash equivalents in the year		(27,948)	98,204	(25,277)	90,026
Cash and cash equivalents at the beginning of the year		216,166	117,962	206,544	116,518
Total cash and cash equivalents at the end of the year		188,218	216,166	181,267	206,544
Analysis of cash and cash equivalents					
		2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Cash at bank and in hand		188,218	216,166	181,267	206,544
		188,218	216,166	181,267	206,544

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

1. STATUTORY INFORMATION

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency for the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – effective January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LifeChurch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on the going concern basis

The Trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of the LifeCentre, for the foreseeable future. The Trustees are of the opinion, therefore, that it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

Legacy income is recognised when sufficient evidence to claim entitlement to the legacy has been received, receipt is probable, and the account can be measured reliably. Receipt is probable when there has been grant of probate, the executors have established that sufficient assets to the estate will enable the legacy to be paid and any conditions attached to the legacy are either within the control of the charity or have been met.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Termination benefits

Termination benefits are payable when employment is terminated by the group before the normal retirement date or end of employment contract. Termination costs are recognised in full on the date of termination of the contract.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings and equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Fixed asset investments

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date twelve months or more from the balance sheet date.

Stocks

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

Current asset investments

Current asset investments are stated at historical cost. Current asset investments include cash deposits with a maturity date of between four and twelve months from the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone and website, photocopying, stationery and office costs.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

Company Status

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

3. **DONATIONS AND GRANTS RECEIVED**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Gifts and offerings	427,806	53,563	481,369	452,368
Gift aid	84,645	-	84,645	82,950
Grants received	890	-	890	-
Legacies	-	-	-	112,682
	513,341	53,563	556,904	648,000

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

4. INCOME FROM TRADING ACTIVITIES

	As reported in subsidiary financial statements	
	2024	2023
	£	£
Turnover	312,117	309,410
Cost of sales	(33,938)	(44,360)
Gross profit	278,179	265,050
Other income	89	28
Operating costs	(27,364)	(32,781)
Staff costs	(126,876)	(119,181)
Governance costs (see note 9)	(875)	(860)
Taxation	416	159
Parent charity donation	(157,120)	(78,617)
Profit/(loss)for the year	(33,551)	33,798

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England and Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

At the 31st March 2024 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	2024	2023
	£	£
Fixed assets	6,215	8,607
Current assets	34,782	62,805
Creditors: amounts falling due within one year	(26,831)	(23,279)
Provisions for liabilities	(1,008)	(1,424)
	13,158	46,709
Share capital and reserves	13,158	46,709

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

5. INVESTMENT INCOME

All unrestricted funds

2024	2023
£	£

Deposit account interest	5,625	3,819
--------------------------	--------------	-------

5,625	3,819
--------------	-------

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Maximise	-	31,380	31,380	2,694
LifeTots	5,888	-	5,888	4,502
LifeKids and LifeYouth	4,112	-	4,112	3,586
Life Church Heald Green	5,154	-	5,154	13,357
Journey counselling	6,180	-	6,180	1,865
YLD income	2,000	-	2,000	4,229
Other	250	-	250	2,939
	23,584	31,380	54,964	33,172

7. OTHER INCOME

All unrestricted funds

2024	2023
Total	Total
£	£

Insurance proceeds	-	-
Other income	931	339

931	339
------------	-----

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

8. CHURCH OPERATING EXPENSES

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Travel	3,439	-	3,439	4,311
Mission and outreach	42,208	65,412	107,620	85,501
Gifts and donations	26,712	-	26,712	19,240
Youth, children and students	24,215	-	24,215	17,879
Staff costs (Note 10)	221,195	-	221,195	238,357
Use of premises	56,655	-	56,655	43,491
Insurance	7,388	-	7,388	7,146
Building maintenance	25,339	8,070	33,409	25,599
Bank loan interest	30,571	-	30,571	24,641
Bank and finance charges	580	-	580	2,778
Legal and professional fees	22,022	-	22,022	10,362
Sundry expenses	-	-	-	6,961
Depreciation	70,358	-	70,358	69,859
Support and governance costs (Note 9)	121,138	-	121,138	105,462
Loss on disposal of fixed assets	-	-	-	-
	651,820	73,482	725,302	661,587

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

9. SUPPORT AND GOVERNANCE COSTS

Group	Support costs £	Governance costs £	2024 Total £	2023 Total £
Telephone and website	1,984	-	1,984	3,717
Photocopying, stationery and office	18,175	-	18,175	10,030
Staff costs	97,355	-	97,355	86,459
Legal and professional fees	-	-	-	-
Independent examiner's/Auditors' fees: Independent examination	-	3,624	3,624	4,376
Independent examiner's/Auditors' fees: Other services	-	875	875	1,740
	<u>117,514</u>	<u>4,499</u>	<u>122,013</u>	<u>106,332</u>
	<u><u>117,514</u></u>	<u><u>4,499</u></u>	<u><u>122,013</u></u>	<u><u>106,332</u></u>

Charity	Support costs £	Governance costs £	2024 Total £	2023 Total £
Telephone and website	1,984	-	1,984	3,717
Photocopying, stationery and office	18,175	-	18,175	10,030
Staff costs	97,355	-	97,355	86,459
Legal and professional fees	-	-	-	-
Independent examiner's/Auditors' fees: Independent examination	-	3,624	3,624	4,376
Independent examiner's/Auditor's fees: Other services	-	-	-	880
	<u>117,514</u>	<u>3,624</u>	<u>121,138</u>	<u>105,462</u>
	<u><u>117,514</u></u>	<u><u>3,624</u></u>	<u><u>121,138</u></u>	<u><u>105,462</u></u>

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

10. STAFF COSTS

All unrestricted funds

	2024	2023	2024	2023
	Group	Group	Charity	Charity
	£	£	£	£
Wages and salaries	381,849	382,698	268,955	277,462
Social security costs	22,049	29,006	17,002	24,135
Pensions	34,888	32,293	25,952	23,219
Termination costs	-	-	-	-
	438,786	443,997	311,909	324,816

There were no employees with employee benefits of £60,000 or more in the year (2023: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Operations Manager and Location Leaders. The total employee benefits of the key management personnel of the group were £222,176 (2023: £230,826).

The average number of employees was as follows:

	2024	2023
Charitable activities	11	9
Support activities	19	21
	30	30

11. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Deferred tax

	2024	2023	2024	2023
	Group	Group	Charity	Charity
	£	£	£	£
Accelerated capital allowances	(416)	(159)	-	-

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

12. TRUSTEES' REMUNERATION AND EXPENSES

	Gross salary £	Employer NI £	Employer pension £	Total 2024 £	Total 2023 £
Mr A J Barclay-Watt	49,816	4,652	4,982	59,450	59,156
	49,816	4,652	4,982	59,450	59,156

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

One (2023: one) Trustee was reimbursed £2,851 (2023: £3,274) for travel and subsistence expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	2024	2023
Money purchase schemes	1	1

13. RESULTS OF CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £60,242 (2023: £102,332).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Donations and legacies	614,444	33,556	648,000
Charitable activities	30,478	2,694	33,172
Other trading activities	309,410	-	309,410
Investments	3,819	-	3,819
Other	339	-	339
	_____	_____	_____
Total income	958,490	36,250	994,740
	=====	=====	=====
Expenditure on:			
Raising funds			
Cost of goods sold and other costs	197,182	-	197,182
Charitable activities:			
Church operating expenses	628,950	32,637	661,587
	_____	_____	_____
Total expenditure	826,132	32,637	858,769
	_____	_____	_____
Net movement in funds before taxation	132,358	3,613	135,971
Taxation	159	-	159
	_____	_____	_____
Net movement in funds after taxation	132,517	3,613	136,130
RECONCILIATION OF FUNDS			
Total funds brought forward	1,756,281	18,591	1,774,872
	_____	_____	_____
Total funds carried forward	1,888,798	22,204	1,911,002
	=====	=====	=====

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

15. TANGIBLE FIXED ASSETS

All unrestricted funds

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
COST:				
At 1 st April 2023	3,298,883	4,436	194,655	3,497,974
Additions	-	-	-	-
At 31 st March 2024	3,298,883	4,436	194,655	3,497,974
DEPRECIATION:				
At 1 st April 2023	656,481	4,436	176,189	837,106
Charge for year	65,978	-	6,772	72,750
At 31 st March 2024	722,459	4,436	182,961	909,856
NET BOOK VALUE:				
At 31 st March 2024	2,576,424	-	11,694	2,588,118
At 31 st March 2023	2,642,402	-	18,466	2,660,868

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,909,991.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

15. TANGIBLE FIXED ASSETS (cont'd)

Charity	Freehold property £	Fixtures, fittings and equipment £	Total £
COST:			
At 1 st April 2023	3,298,883	146,463	3,445,346
Additions	-	-	-
At 31 st March 2024	3,298,883	146,463	3,445,346
DEPRECIATION:			
At 1 st April 2023	656,481	136,604	793,085
Charge for year	65,978	4,380	70,358
At 31 st March 2024	722,459	140,984	863,443
NET BOOK VALUE:			
At 31 st March 2024	2,764,424	5,479	2,581,903
At 31 st March 2023	2,642,402	9,859	2,652,261

16. FIXED ASSET INVESTMENTS

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Shares in group undertakings	-	-	1	1
	-	-	1	1

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

17. **STOCKS**

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Café stock	1,428	869	-	-

18. **CURRENT ASSET INVESTMENTS**

All unrestricted funds

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Fixed term cash deposits	-	-	-	-

19. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Trade debtors	60,378	52,231	34,320	264
Prepayments and accrued income	16,084	26,703	15,740	26,354
Other debtors	-	736	-	736
	76,462	79,670	50,060	27,354

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 Group	2023 Group	2024 Charity	2023 Charity
	£	£	£	£
Trade creditors	12,122	9,066	7,826	4,543
Taxation and social security	6,630	7,494	6,630	7,494
Other creditors	7,767	10,692	7,688	5,978
Accruals and after date payments	24,502	16,484	22,671	13,027
Deferred income	24,640	5,755	12,665	1,478
Bank loan	45,000	45,000	45,000	45,000
VAT	5,649	6,309	-	-
Concessionary loans	-	85,000	-	85,000
	129,310	185,800	102,480	162,520

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place. There is no deferred income carried forward at the balance sheet date which has not been received during the current financial year.

The bank loan is to be repaid in full by 7th February 2028. The interest rate on the loan is 2.3% over Barclays Base Rate.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and Charity

	2024	2023
	£	£
Bank loan (repayable by instalments) in 2-5 years	326,215	404,347
Concessionary loans:		
– falling due (not repayable by instalments) in 2-5 years	460,000	455,000
	786,215	859,347

Concessionary loans included in notes 20 and 21 are interest free.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

22. SECURED DEBTS

Group and Charity

The following secured debts are included in creditors:

	2024	2023
	£	£
Bank loan	371,215	449,347
Concessionary loan	360,000	445,000
	731,215	894,347

All secured debts are secured on the land and buildings of the charitable company.

23. RESERVES

Group

	1st April 2023 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2024 £
Unrestricted funds:					
General fund	1,878,799	855,023	(838,804)	416	1,895,434
Designated funds	9,999	575	(1,979)	-	8,595
	1,888,798	855,598	(840,783)	416	1,904,029
Restricted funds	22,204	84,943	(73,482)	-	33,665
	1,911,002	940,541	(914,265)	416	1,937,694

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1st April 2022 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2023 £
Unrestricted funds:					
General fund	1,742,484	954,277	(818,121)	159	1,878,799
Designated funds	13,797	4,213	(8,011)	-	9,999
	1,756,281	958,490	(826,132)	159	1,888,798
Restricted funds	18,591	36,250	(32,637)	-	22,204
	1,774,872	994,740	(858,769)	159	1,911,002

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

23. **RESERVES (Cont'd)**

Charity

	1st April 2023 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2024 £
Unrestricted funds:					
General fund	1,832,090	732,420	(682,234)	-	1,882,276
Designated funds	9,999	575	(1,979)	-	8,595
	1,842,089	732,995	(684,213)	-	1,890,871
Restricted funds	22,204	52,613	(41,152)	-	33,665
	1,864,293	785,608	(725,365)	-	1,924,536

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1st April 2022 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2023 £
Unrestricted funds:					
General fund	1,729,573	723,456	(620,939)	-	1,832,090
Designated funds	13,797	4,213	(8,011)	-	9,999
	1,743,370	727,669	(628,950)	-	1,842,089
Restricted funds	18,591	36,250	(32,637)	-	22,204
	1,761,961	763,919	(661,587)	-	1,864,293

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

24. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,588,118	-	-	2,588,118
Cash at bank and in hand	175,365	8,595	4,258	188,218
Other net current assets/(liabilities)	(165,826)	-	29,407	(136,419)
Creditors of more than one year	(701,215)	-	-	(701,215)
Provisions for liabilities	(1,008)	-	-	(1,008)
	1,895,434	8,595	33,665	1,937,694

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,660,868	-	-	2,660,868
Cash at bank and in hand	192,003	9,999	14,164	216,166
Other net current assets/(liabilities)	(113,301)	-	8,040	(105,261)
Creditors of more than one year	(859,347)	-	-	(859,347)
Provisions for liabilities	(1,424)	-	-	(1,424)
	1,878,588	9,999	22,204	1,911,002

25. OPERATING LEASE COMMITMENTS

Group and charity

	2024 £	2023 £
Amounts falling due:		
Less than one year	739	3,264
Between two and five years	4	4
More than five years	108	108
	851	3,376

Lease payments recognised in expenditure during the year totals £2,525 (2023: £3,264).

Notes to the Financial Statements
For the year ended 31st March 2024

26. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees. See note 12 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £4,982 (2023: £4,869). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £43,080 (2023: £39,616).

Life Church Heald Green (LCHG) is a registered charity that was controlled by LifeChurch Manchester during the year and had one mutual trustee, P A Flatman. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of £5,903 (2023: £1,631).

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt and M R Smith. These related parties received employee benefits during the year totalling £5,618 (2023: £6,828). LifeChurch Manchester also employed the spouse of a member of the group's key management personnel who received employee benefits totalling £3,181 (2023: £12,367) during the year.

Details of the total employee benefits relating to Key Management Employees is detailed in note 10.

27. PENSION COMMITMENTS

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £25,952 (2023: £32,293).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2024

28. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 Group £	2023 Group £	2024 Charity £	2023 Charity £
Net movement in funds before tax	26,276	135,971	60,241	102,332
Depreciation charges	72,750	72,582	70,358	69,859
Loss on disposal of fixed assets	-	-	-	-
Government grants	-	-	-	-
Finance costs	30,571	24,641	30,571	24,641
Finance income	(5,625)	(3,819)	(5,625)	(3,819)
	123,972	229,375	155,545	193,013
(Increase)/decrease in stock	(559)	496	-	-
(Increase)/decrease in trade and other debtors	3,208	(32,142)	(22,706)	180
Increase in trade and other creditors	25,510	9,564	21,963	4,281
Net cash used in operating activities	152,131	207,293	154,802	197,474

Accounts

REGISTERED COMPANY NUMBER: 5392860 (England and Wales)

REGISTERED CHARITY NUMBER: 1111303

Report of the Trustees and
Consolidated Financial Statements for the year ended 31st March 2023
for
LifeChurch Manchester
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

LifeChurch Manchester (Registered number: 5392860)

Contents of the Financial Statements
For the year ended 31st March 2023

	Page
Report of the Trustees	1 - 4
Report of the Independent Examiner	5
Consolidated Statement of Financial Activities	6
Consolidated Balance Sheet	7 - 8
Consolidated Statement of Cash Flows	9
Notes to the Financial Statements	10 - 29

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2023

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (“Charities SORP”) (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 05392860 (England and Wales)

Registered Charity Number: 1111303

Registered office: The LifeCentre
235 Washway Road
Sale
M33 4BP

Trustees: M R Smith (Chairman)
A J Barclay-Watt
T H Giles Resigned 13th March 2023
P A Flatman
P J Morris
A J Chard

Company Secretary: D J Rolles

Independent Examiner: Mr David Allen
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: Barclays Bank PLC
Manchester City 9
Leicester
LE87 2BB

Solicitors: Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Keelys Solicitors LLP
28 Dam Street
Lichfield
WS13 6AA

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2023

Trustees

M R Smith (Chairman)
A J Barclay-Watt
T H Giles
P A Flatman
P J Morris
A J Chard

Resigned 13th March 2023

Secretary and Registered Office

D J Rolles, The LifeCentre, 235 Washway Road, Sale, M33 4BP

Governing instrument

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board and by the Senior Leadership Team and are appointed by the Church members. In appointing trustees, the board seek to bring a range of skills and expertise to the management of the Charity. New trustees are introduced to the workings of the charity and are kept updated through regular trustees' meetings and communication throughout the year.

Organisational structure

The Church is led by a Senior Leadership Team (SLT), whose membership is currently: Andy Barclay-Watt, Mark Smith, Sarah Smith, Emma Barclay-Watt, Alastair Cutteridge, David Rolles, Helen Allen, Sumbo Campbell, Pete Fox, Sue Fox, Phil Watterson, Derek Hughes, Jon Anelli and Tony Campbell. New SLT members are nominated by the existing SLT and are appointed by Church members. The senior staff are responsible for managing the day-to-day affairs of the Church.

Remuneration of key management personnel

Salaries and other benefits are set by the Trustees' Remuneration Sub-Committee, which is made up of all the non-salaried Trustees. They do so in the light of the latest inflation and pay-related economic indicators, and with reference to salary levels in churches and other similar organisations of a comparable size and complexity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Major risks have been reviewed and systems and procedures have been established to manage those risks.

Related parties and co-operation with other organisations

One Trustee received remuneration from the charitable company during the year in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

Use of volunteers

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2023

Objectives and activities during the year

When planning the activities for the year the Trustees have had regard to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought and achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for the 60 plus age range.
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Various activities for children and youth.

Financial review

The group's total income for the year amounted to £994,740 (2022: £764,504) and the expenditure amounted to £858,769 (2022: £773,892) giving a surplus before taxation for the year, after depreciation charges of £72,582, of £135,971 (2022: deficit of £9,388). Donations and legacies to the group were £648,000 (2022: £479,320) which includes legacies for £112,682 (2022: £nil).

Income for LifeCentre Events Ltd rose by 15.2% to £309,438 (2022: £268,646). Turnover was £309,410 (2022: £257,429). Expenditure before taxation for LifeCentre Events Ltd (excluding parent charity donations of £78,617 (2022: £151,191) rose to £197,182 from £153,067 in 2022.

Reserves policy and going concern

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. At the balance sheet date, the group held reserves of £1,911,002 (2022: £1,774,872).

At the end of the year, restricted funds totalled £22,204 (2022: £18,591) and relate to Maximise Sphere (£15,454) and a new fund relating to the Heald Green building (£6,750), mentioned further on page four. The charity also has funds which are designated for other causes, including hardship and youth activities, totalling £9,999 (2022: £13,797). These resources are available to be used at the discretion of the trustees.

Reserves freely available after excluding restricted funds, designated funds and funds which cannot be accessed or are connected to the disposal of fixed assets, amount to £207,278 (2022: £187,359).

The outturn of the 2022/23 financial year was a very good one, with the income budget for the Church being exceeded. We had not been clear how well the LifeCentre Events business would recover after the pandemic, but are pleased to report that its income budget was 25% up on budget. The effect of both of these positive performances was a significant surplus where none had been budgeted. Both the latter and savings made through the year have enabled us to reduce our bank mortgage and other loans.

However in the light of the financial uncertainty brought about by the increases in energy costs and the rising base rate, the Trustees decided to increase LifeChurch's minimum reserves level by 69% to £110,000.

With a strong cash position and realistic plans for the LifeCentre Events business, the Trustees are able to confirm that in their opinion it remains appropriate for the group's accounts to be prepared on a going concern basis.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2023

Plans for Future Periods

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the communities of Manchester in order to involve a higher proportion in the activities of the Church and the LifeCentre. In particular, plans are underway to grow LifeChurch's Heald Green Location's community activities, with the formation of a 'community hub' within its building. This will see the latter being used significantly more for both the church's community activities, and by local community groups.

LifeChurch Manchester ('LCM') uses the building that belongs to a small local Charity, New Life Church Heald Green ('NLCHG'), for its services in Heald Green, and the legal process is underway that will see NLCHG and its assets becoming part of LCM. Both sets of Trustees anticipate that this exercise will be completed by the end of 2023/24.

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 11th September 2023.

.....
M R Smith – Trustee

Independent Examiner's Report to the Members of
LifeChurch Manchester

I report to the trustees on my examination of the consolidated financial statements of the group comprising LifeChurch Manchester (the 'parent charitable company') and its subsidiary undertaking for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated financial statements of the group in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You have chosen to prepare consolidated accounts for the group and you are satisfied that the accounts of both the parent charitable company and the group are not required by charity law to be audited.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the parent charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the group, were not kept as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David K Allen FCCA FCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

12th September 2023

LifeChurch Manchester (Registered number: 5392860)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022
Income from:					
Donations and legacies	3	614,444	33,556	648,000	479,320
Charitable activities	6	30,478	2,694	33,172	23,165
Other trading activities	4	309,410	-	309,410	257,429
Investments	5	3,819	-	3,819	1,981
Other	7	339	-	339	2,609
Total income		958,490	36,250	994,740	764,504
Expenditure on:					
Raising funds					
Cost of goods sold and other costs	4	197,182	-	197,182	153,067
Charitable activities:					
Church operating expenses	8	628,950	32,637	661,587	620,825
Total expenditure		826,132	32,637	858,769	773,892
Net movement in funds before taxation		132,358	3,613	135,971	(9,388)
Taxation	11	159	-	159	(1,081)
Net movement in funds after taxation		132,517	3,613	136,130	(10,469)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,756,281	18,591	1,774,872	1,785,341
Total funds carried forward		1,888,798	22,204	1,911,002	1,774,872

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2023

	Notes	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
FIXED ASSETS					
Tangible assets	15	2,660,868	2,729,841	2,652,261	2,720,152
Investments	16	-	-	1	1
		2,660,868	2,729,841	2,652,262	2,720,153
CURRENT ASSETS					
Stock	17	869	1,365	-	-
Investments	18	-	100,711	-	100,711
Debtors	19	79,670	47,528	27,354	27,534
Cash at bank and in hand		216,166	117,962	206,544	116,518
		296,705	267,566	233,898	244,763
CREDITORS					
Amounts falling due within one year	20	185,800	690,952	162,520	672,955
NET CURRENT ASSETS/(LIABILITIES)		110,905	(423,386)	71,378	(428,192)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,771,773	2,306,455	2,723,640	2,291,961
CREDITORS					
Amounts falling due in more than one year	21	859,347	530,000	859,347	530,000
PROVISIONS FOR LIABILITIES		1,424	1,583	-	-
TOTAL NET ASSETS		1,911,002	1,774,872	1,864,293	1,761,961
FUNDS OF THE CHARITY	23				
Unrestricted funds:					
General		1,878,799	1,742,484	1,832,090	1,729,573
Designated		9,999	13,797	9,999	13,797
Restricted funds:		22,204	18,591	22,204	18,591
TOTAL FUNDS		1,911,002	1,774,872	1,864,293	1,761,961

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2023

The trustees have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and those prepared for circulation to the members of the company.

The financial statements were approved by the Board of Trustees on 11th September 2023 and were signed on its behalf by:

.....
M R Smith – Trustee

.....
P J Morris – Trustee

LifeChurch Manchester (Registered number: 5392860)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2023

	Notes	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Cash flows from operating activities					
Cash generated from operations	28	207,293	101,592	197,474	114,971
Government grants		-	15,854	-	7,441
Cash used in operating activities		207,293	117,446	197,474	122,412
Cash flows from investing activities					
Purchases of tangible fixed assets		(3,609)	(11,539)	(1,968)	(3,666)
Purchases of investments		-	(40,711)	-	(40,711)
Interest from investments		3,819	1,981	3,819	1,981
Sales of investments		100,711	-	100,711	-
Cash used in investing activities		100,921	(50,269)	102,562	(42,396)
Cash flows from financing activities					
Repayments of borrowing		(305,010)	(67,407)	(305,010)	(67,407)
Loans received		95,000	-	95,000	-
Cash used in financing activities		(210,010)	(67,407)	(210,010)	(67,407)
Increase/(decrease) in cash and cash equivalents in the year		98,204	(230)	90,026	12,609
Cash and cash equivalents at the beginning of the year		117,962	118,192	116,518	103,909
Total cash and cash equivalents at the end of the year		216,166	117,962	206,544	116,518
Analysis of cash and cash equivalents					
		2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Cash at bank and in hand		216,166	117,962	206,544	116,518
		216,166	117,962	206,544	116,518

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

1. STATUTORY INFORMATION

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency for the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) - issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LifeChurch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on the going concern basis

The Trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of the LifeCentre, for the foreseeable future. The Trustees are of the opinion, therefore, that it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

Legacy income is recognised when sufficient evidence to claim entitlement to the legacy has been received, receipt is probable, and the account can be measured reliably. Receipt is probable when there has been grant of probate, the executors have established that sufficient assets to the estate will enable the legacy to be paid and any conditions attached to the legacy are either within the control of the charity or have been met.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Termination benefits

Termination benefits are payable when employment is terminated by the group before the normal retirement date or end of employment contract. Termination costs are recognised in full on the date of termination of the contract.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings and equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Fixed asset investments

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date twelve months or more from the balance sheet date.

Stocks

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

Current asset investments

Current asset investments are stated at historical cost. Current asset investments include cash deposits with a maturity date of between four and twelve months from the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Concessionary loans

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone and website, photocopying, stationery and office costs.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

Company Status

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

3. **DONATIONS AND GRANTS RECEIVED**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Gifts and offerings	418,812	33,556	452,368	393,701
Gift aid	82,950	-	82,950	69,765
Grants received	-	-	-	15,854
Legacies	112,682	-	112,682	-
	614,444	33,556	648,000	479,320

Grants received during the year consist of HMRC Coronavirus Job retention Scheme grants.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

4. INCOME FROM TRADING ACTIVITIES

	As reported in subsidiary financial statements	
	2023	2022
	£	£
Turnover	309,410	257,429
Cost of sales	(44,360)	(17,050)
Gross profit	265,050	240,379
Other income	28	11,217
Operating costs	(32,781)	(25,898)
Staff costs	(119,181)	(109,289)
Governance costs (see note 9)	(860)	(830)
Taxation	159	(1,081)
Parent charity donation	(78,617)	(151,191)
Profit/(loss)for the year	33,798	(36,693)

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England and Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

At the 31st March 2023 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	2023	2022
	£	£
Fixed assets	8,607	9,689
Current assets	62,805	22,803
Creditors: amounts falling due within one year	(23,279)	(17,998)
Provisions for liabilities	(1,424)	(1,583)
	46,709	12,911
Share capital and reserves	46,709	12,911

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

5. INVESTMENT INCOME

All unrestricted funds

2023	2022
£	£

Deposit account interest

3,819	1,981
--------------	--------------

3,819	1,981
--------------	--------------

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Maximise	-	2,694	2,694	-
LifeTots	4,502	-	4,502	2,089
LifeKids and LifeYouth	3,586	-	3,586	2,786
Life Church Heald Green	13,357	-	13,357	10,541
Journey counselling	1,865	-	1,865	2,412
YLD income	4,229	-	4,229	4,000
Other	2,939	-	2,939	1,337
	30,478	2,694	33,172	23,165

7. OTHER INCOME

All unrestricted funds

2023	2022
Total	Total
£	£

Insurance proceeds

-	2,294
---	-------

Other income

339	315
------------	------------

339	2,609
------------	--------------

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

8. CHURCH OPERATING EXPENSES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Travel	4,311	-	4,311	2,698
Mission and outreach	52,864	32,637	85,501	71,093
Gifts and donations	19,240	-	19,240	17,979
Youth, children and students	17,879	-	17,879	16,572
Staff costs (Note 10)	238,357	-	238,357	201,899
Use of premises	43,491	-	43,491	34,886
Insurance	7,146	-	7,146	6,074
Building maintenance	25,599	-	25,599	32,382
Bank loan interest	24,641	-	24,641	15,833
Bank and finance charges	2,778	-	2,778	327
Legal and professional fees	10,362	-	10,362	2,407
Sundry expenses	6,961	-	6,961	5,486
Depreciation	69,859	-	69,859	76,048
Support and governance costs (Note 9)	105,462	-	105,462	136,227
Loss on disposal of fixed assets	-	-	-	914
	628,950	32,637	661,587	620,825

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

9. SUPPORT AND GOVERNANCE COSTS

Group	Support costs £	Governance costs £	2023 Total £	2022 Total £
Telephone and website	3,717	-	3,717	4,088
Photocopying, stationery and office	10,030	-	10,030	12,224
Staff costs	86,459	-	86,459	113,002
Legal and professional fees	-	-	-	1,550
Independent examiner's/Auditors' fees: Independent examination	-	4,376	4,376	3,780
Independent examiner's/Auditors' fees: Other services	-	1,740	1,740	2,413
	<u>100,206</u>	<u>6,116</u>	<u>106,322</u>	<u>137,057</u>
Charity	Support costs £	Governance costs £	2023 Total £	2022 Total £
Telephone and website	3,717	-	3,717	4,088
Photocopying, stationery and office	10,030	-	10,030	12,224
Staff costs	86,459	-	86,459	113,002
Legal and professional fees	-	-	-	1,550
Independent examiner's/Auditors' fees: Independent examination	-	4,376	4,376	3,780
Independent examiner's/Auditor's fees: Other services	-	880	880	1,583
	<u>100,206</u>	<u>5,256</u>	<u>105,462</u>	<u>136,227</u>

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

10. STAFF COSTS

All unrestricted funds

	2023	2022	2023	2022
	Group	Group	Charity	Charity
	£	£	£	£
Wages and salaries	382,698	352,333	277,462	256,504
Social security costs	29,006	23,164	24,135	18,415
Pensions	32,293	34,672	23,219	25,961
Termination costs	-	14,021	-	14,021
	443,997	424,190	324,816	314,901

There were no employees with employee benefits of £60,000 or more in the year (2022: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Operations Director and Location Leaders. The total employee benefits of the key management personnel of the group were £230,826 (2022: £200,173).

The average number of employees was as follows:

	2023	2022
Charitable activities	9	6
Support activities	21	20
	30	26

11. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Deferred tax

	2023	2022	2023	2022
	Group	Group	Charity	Charity
	£	£	£	£
Accelerated capital allowances	(159)	1,081	-	-

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

12. TRUSTEES' REMUNERATION AND EXPENSES

	Gross salary £	Employer NI £	Employer pension £	Total 2023 £	Total 2022 £
Mr A J Barclay-Watt	48,692	5,595	4,869	59,156	58,382
Mr A Cutteridge	-	-	-	-	11,834
	48,692	5,595	4,869	59,156	70,216

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

One (2022: one) Trustee was reimbursed £3,274 (2022: £2,193) for travel and subsistence expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	2023	2022
Money purchase schemes	1	1

13. RESULTS OF CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £102,332 (2022: £26,223).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Donations and grants received	448,331	30,989	479,320
Charitable activities	23,165	-	23,165
Other trading activities	257,429	-	257,429
Investment income	1,981	-	1,981
Other income	2,609	-	2,609
Total income	733,515	30,989	764,504
Expenditure on:			
Cost of raising funds			
Cost of goods sold and other costs	43,778	-	43,778
Staff costs	109,289	-	109,289
Charitable activities:			
Staff costs	314,901	-	314,901
Church operating expenses	281,978	23,946	305,924
Total expenditure	749,946	23,946	773,892
Net movement in funds before taxation	(16,431)	7,043	(9,388)
Taxation	(1,081)	-	(1,081)
Net movement in funds after taxation	(17,512)	7,043	(10,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,773,793	11,548	1,785,341
Total funds carried forward	1,756,281	18,591	1,774,872

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

15. **TANGIBLE FIXED ASSETS**

All unrestricted funds

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
COST:				
At 1 st April 2022	3,298,883	4,436	191,046	3,494,365
Additions	-	-	3,609	3,609
At 31 st March 2023	3,298,883	4,436	194,655	3,497,974
DEPRECIATION:				
At 1 st April 2022	590,503	4,436	169,585	764,524
Charge for year	65,978	-	6,604	72,582
At 31 st March 2023	656,481	4,436	176,189	837,106
NET BOOK VALUE:				
At 31 st March 2023	2,642,402	-	18,466	2,660,868
At 31 st March 2022	2,708,380	-	21,461	2,729,841

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,909,991.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

15. TANGIBLE FIXED ASSETS (cont'd)

Charity	Freehold property £	Fixtures, fittings and equipment £	Total £
COST:			
At 1 st April 2022	3,298,883	144,495	3,443,378
Additions	-	1,968	1,968
At 31 st March 2023	3,298,883	146,463	3,445,346
DEPRECIATION:			
At 1 st April 2022	590,503	132,723	723,226
Charge for year	65,978	3,881	69,859
At 31 st March 2023	656,481	136,604	793,085
NET BOOK VALUE:			
At 31 st March 2023	2,642,402	9,859	2,652,261
At 31 st March 2022	2,708,380	11,772	2,720,152

16. FIXED ASSET INVESTMENTS

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Shares in group undertakings	-	-	1	1
	-	-	1	1

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

17. STOCKS

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Café stock	869	1,365	-	-

18. CURRENT ASSET INVESTMENTS

All unrestricted funds

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Fixed term cash deposits	-	100,711	-	100,711

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Trade debtors	52,231	18,166	264	812
Prepayments and accrued income	26,703	23,910	26,354	23,563
Other debtors	736	5,452	736	3,159
	79,670	47,528	27,354	27,534

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 Group	2022 Group	2023 Charity	2022 Charity
	£	£	£	£
Trade creditors	9,066	8,185	4,543	4,708
Taxation and social security	7,494	8,234	7,494	8,234
Other creditors	10,692	6,262	5,978	5,082
Accruals and after date payments	16,484	12,909	13,027	10,215
Deferred income	5,755	8,236	1,478	-
Bank loan	45,000	644,716	45,000	644,716
VAT	6,309	2,410	-	-
Concessionary loans	85,000	-	85,000	-
	185,800	690,952	162,520	672,955

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place. There is no deferred income carried forward at the balance sheet date which has not been received during the current financial year.

The bank loan is to be repaid in full by 7th February 2028. The interest rate on the loan is 2.3% over Barclays Base Rate.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group and Charity

	2023	2022
	£	£
Bank loan (repayable by instalments) in 2-5 years	404,347	-
Concessionary loans:		
– falling due (not repayable by instalments) in 2-5 years	455,000	530,000
	859,347	530,000

Concessionary loans included in notes 20 and 21 are interest free.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

22. **SECURED DEBTS**

Group and Charity

The following secured debts are included in creditors:

	2023 £	2022 £
Bank loan	449,347	644,716
Concessionary loan	445,000	530,000
	894,347	1,174,716

All secured debts are secured on the land and buildings of the charitable company.

23. **RESERVES**

Group

	1 st April 2022 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 st March 2023 £
Unrestricted funds:					
General fund	1,742,484	954,277	(818,121)	159	1,878,799
Designated funds	13,797	4,213	(8,011)	-	9,999
	1,756,281	958,490	(826,132)	159	1,888,798
Restricted funds	18,591	36,250	(32,637)	-	22,204
	1,774,872	994,740	(858,769)	159	1,911,002

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1 st April 2021 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31 st March 2022 £
Unrestricted funds:					
General fund	1,758,330	729,890	(744,655)	(1,081)	1,742,484
Designated funds	15,463	3,625	(5,291)	-	13,797
	1,773,793	733,515	(749,946)	(1,081)	1,756,281
Restricted funds	11,548	30,989	(23,946)	-	18,591
	1,785,341	764,504	(773,892)	(1,081)	1,774,872

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

23. **RESERVES (Cont'd)**

Charity

	1st April 2022 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2023 £
Unrestricted funds:					
General fund	1,729,573	723,456	(620,939)	-	1,832,090
Designated funds	13,797	4,213	(8,011)	-	9,999
	1,743,370	727,669	(628,950)	-	1,842,089
Restricted funds					
	18,591	36,250	(32,637)	-	22,204
	1,761,961	763,919	(661,587)	-	1,864,293

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1st April 2021 £	Incoming Resources £	Resources Expended £	Movement in provisions £	31st March 2022 £
Unrestricted funds:					
General fund	1,708,727	612,435	(591,589)	-	1,729,573
Designated funds	15,463	3,625	(5,291)	-	13,797
	1,724,190	616,060	(596,880)	-	1,743,370
Restricted funds					
	11,548	30,989	(23,946)	-	18,591
	1,735,738	647,049	(620,826)	-	1,761,961

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

24. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,660,868	-	-	2,660,868
Cash at bank and in hand	192,003	9,999	14,164	216,166
Other net current assets/(liabilities)	(113,301)	-	8,040	(105,261)
Creditors of more than one year	(859,347)	-	-	(859,347)
Provisions for liabilities	(1,424)	-	-	(1,424)
	1,878,588	9,999	22,204	1,911,002

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,729,841	-	-	2,729,841
Cash at bank and in hand	89,951	13,797	14,214	117,962
Other net current assets/(liabilities)	(545,725)	-	4,377	(541,348)
Creditors of more than one year	(530,000)	-	-	(530,000)
Provisions for liabilities	(1,583)	-	-	(1,583)
	1,742,484	13,797	18,591	1,774,872

25. OPERATING LEASE COMMITMENTS

Group and charity

	2023 £	2022 £
Amounts falling due:		
Less than one year	3,264	3,264
Between two and five years	4	3,267
More than five years	108	109
	3,376	6,640

Lease payments recognised in expenditure during the year totals £3,264 (2022: £3,593).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

26. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees. See note 12 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £4,869 (2022: £6,215). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £39,616 (2022: £57,774).

Life Church Heald Green (LCHG) is a registered charity that was controlled by LifeChurch Manchester during the year and had one mutual trustee, P A Flatman. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of £1,631 (2022: £3,887).

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt and M R Smith. These related parties received employee benefits during the year totalling £6,828 (2022: £3,367). LifeChurch Manchester also employed the spouse of a member of the group's key management personnel who received employee benefits totalling £12,367 (2022: £13,099) during the year.

Details of the total employee benefits relating to Key Management Employees is detailed in note 10.

27. PENSION COMMITMENTS

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £32,293 (2022: £34,672).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2023

28. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022	2023	2022
	Group	Group	Charity	Charity
	£	£	£	£
Net movement in funds before tax	135,971	(9,388)	102,332	26,223
Depreciation charges	72,582	78,531	69,859	76,048
Loss on disposal of fixed assets	-	914	-	914
Government grants	-	(15,854)	-	(7,441)
Finance costs	24,641	15,833	24,641	15,833
Finance income	(3,819)	(1,981)	(3,819)	(1,981)
	229,375	68,055	193,013	109,596
(Increase)/decrease in stock	496	(1,365)	-	-
(Increase)/decrease in trade and other debtors	(32,142)	27,972	180	(977)
Increase in trade and other creditors	9,564	6,930	4,281	6,352
Net cash used in operating activities	207,293	101,592	197,474	114,971

Accounts

REGISTERED COMPANY NUMBER: 5392860 (England and Wales)

REGISTERED CHARITY NUMBER: 1111303

Report of the Trustees and
Audited Consolidated Financial Statements for the year ended 31st March 2022
for
LifeChurch Manchester
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

LifeChurch Manchester (Registered number: 5392860)

Contents of the Financial Statements
For the year ended 31st March 2022

	Page
Report of the Trustees	1 -4
Report of the Independent Auditors	5 - 7
Consolidated Statement of Financial Activities	8
Consolidated Balance Sheet	9
Consolidated Statement of Cash Flows	10
Notes to the Financial Statements	11 - 28

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2022

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice (“Charities SORP”) (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 05392860 (England and Wales)

Registered Charity Number: 1111303

Registered office: The LifeCentre
235 Washway Road
Sale
M33 4BP

Trustees: M R Smith (Chairman from 21st February 2022) – Appointed 24 January 2022
A J Barclay-Watt (Chairman to 21st February 2022)
T H Giles
P A Flatman
A J Cutteridge – Resigned 9 July 2021
P J Morris
A J Chard

Company Secretary: D J Rolles

Auditors: Allen Mills Howard Limited
Chartered Accountants and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: Barclays Bank PLC
Manchester City 9
Leicester
LE87 2BB

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2022

Trustees

M R Smith (Chairman from 21st February 2022) – Appointed 24 January 2022
A J Barclay-Watt (Chairman to 21st February 2022)
T H Giles
P A Flatman
A J Cutteridge – Resigned 9 July 2021
P J Morris
A J Chard

Secretary and Registered Office

D J Rolles, The LifeCentre, 235 Washway Road, Sale, M33 4BP

Governing instrument

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

Recruitment, induction and training of new trustees

Any prospective new trustees are recommended by the current board and by the Senior Leadership Team and are appointed by the Church members. In appointing trustees, the board seek to bring a range of skills and expertise to the management of the Charity. New trustees are introduced to the workings of the charity and are kept updated through regular trustees' meetings and communication throughout the year.

Organisational structure

The Church is led by a Senior Leadership Team (SLT), whose membership is currently: Andy Barclay-Watt, Mark Smith, Sarah Smith, Emma Barclay-Watt, Alastair Cutteridge, David Rolles, Helen Allen, Sumbo Campbell, Pete Fox, Sue Fox, Phil Watterson and Derek Hughes. New SLT members are nominated by the existing SLT and are appointed by Church members. Senior staff appointments are approved by the SLT and the Trustees. The senior staff are responsible for managing the day-to-day affairs of the Church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Related parties and co-operation with other organisations

Two Trustees received remuneration from the charitable company during the year in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

Use of volunteers

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2022

Objectives & activities during the year

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought & achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for the 60 plus age range.
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Various activities for children and youth.

Financial review

The group's total income for the year amounted to £764,504 (2021: £740,254) and the expenditure amounted to £773,892 (2021: £603,778) giving a deficit before taxation for the year, after depreciation charges of £78,531, of £9,388 (2021: surplus of £136,476). Grant and donation income to the group was £479,320 (2021: £587,724) which includes HMRC Coronavirus Job Retention Scheme (CJRS) grants of £15,854 (2021: £92,223). The balance (£463,466 (2021: (£495,501)) consists of donations and gift aid income to LifeChurch Manchester.

Income for LifeCentre Events Ltd rose by 48% to £268,646 (2021: £181,367). Turnover was £257,429 (2021: £103,540). The income figure for 2021/22 also includes HMRC CJRS grant income of £8,413 (2021: £43,816) and the proceeds from a loss of income insurance claim of £2,294 (2021: £34,000). Expenditure before taxation for LifeCentre Events Ltd (excluding parent charity donations of £151,191 (2021: £57,120)) rose to £153,067 from £111,641 in 2022. 71% of this expenditure related to employment costs (2021: 88%).

The 2021/22 budget was set whilst the Covid pandemic was continuing, and it was therefore intentionally cautious. However, the outturn was a good one, with the budget being exceeded and a surplus before depreciation being achieved. LifeCentre Events' performance contributed significantly to this, with its £114k surplus (prior to donations to LifeChurch Manchester) being nearly double the budget that had been set.

Because of the context presented by the many continuing uncertainties, including the tail-end of the Covid pandemic and the challenges faced by the UK economy, a conservative budget was set for 2022/23. The Trustees are pleased to report that performance to date against that budget has been encouraging, both in terms of the church's income and the surplus generated by LifeCentre Events' business.

Reserves policy & going concern

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. At the balance sheet date, the group held reserves of £1,774,872 (2021: £1,785,341). "Free reserves" at the end of the financial year were £nil (2021: £nil) due to reserves invested in the LifeCentre building, and the group's net current liabilities stood at £423,386 (2021: net current assets £102,228). The group's net current liabilities position is as a result of a bank loan which is due to be repaid in full by 31st January 2023. See note 2 for further details.

The first month of the 2022/23 year saw the receipt of a substantial legacy, and therefore with a strong cash position and realistic plans for the LifeCentre Events' business, the Trustees continue to believe that it remains appropriate for the group's accounts to be prepared on a going concern basis.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2022

Plans for Future Periods

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the local community in order to involve a higher proportion in the activities of the Church and the LifeCentre.

LifeChurch Manchester ('LCM') uses the building that belongs to a small local Charity, New Life Church Heald Green ('NLCHG'), for its services in Heald Green, and the legal process is underway that will see NLCHG and its assets becoming part of LCM. Both sets of Trustees anticipate that this exercise will be completed by the end of 2022/23.

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

Auditors

The auditors, Allen Mills Howard Limited, have indicated their willingness to be re-appointed to office.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of the charitable company for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the charitable group, and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charity and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of this information.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 17th October 2022

.....
M R Smith – Trustee

Report of the Independent Auditors to the Members of
LifeChurch Manchester

Opinion

We have audited the financial statements of LifeChurch Manchester (the 'parent charitable company') and its subsidiaries (the 'charitable group') for the year ended 31st March 2022 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 2 in the financial statements, which details the need for the charity to obtain re-financing of a bank loan. As stated in note 2, if re-financing cannot be achieved this would cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of **LifeChurch Manchester**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the Trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Report of the Independent Auditors to the Members of
LifeChurch Manchester

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

18th October 2022

LifeChurch Manchester (Registered number: 5392860)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021
Income from:					
Donations & grants received	3	448,331	30,989	479,320	587,724
Charitable activities	6	23,165	-	23,165	12,227
Other trading activities	4	257,429	-	257,429	103,540
Investment income	5	1,981	-	1,981	967
Other income	7	2,609	-	2,609	35,796
Total income		733,515	30,989	764,504	740,254
Expenditure on:					
Cost of raising funds					
Cost of goods sold and other costs	4	43,778	-	43,778	13,232
Staff costs	8	109,289	-	109,289	98,409
Charitable activities:					
Staff costs	8	314,901	-	314,901	258,640
Church operating expenses	9	281,978	23,946	305,924	233,497
Total expenditure		749,946	23,946	773,892	603,778
Net movement in funds before taxation		(16,431)	7,043	(9,388)	136,476
Taxation		(1,081)	-	(1,081)	(502)
Net movement in funds after taxation		(17,512)	7,043	(10,469)	135,974
RECONCILIATION OF FUNDS					
Total funds brought forward		1,773,793	11,548	1,785,341	1,649,367
Total funds carried forward		1,756,281	18,591	1,774,872	1,785,341

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2022

	Notes	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
FIXED ASSETS					
Tangible assets	15	2,729,841	2,797,747	2,720,152	2,793,448
Investments	16	-	60,000	1	60,001
		2,729,841	2,857,747	2,720,153	2,853,449
CURRENT ASSETS					
Stock	17	1,365	-	-	-
Investments	18	100,711	-	100,711	-
Debtors	19	47,528	75,500	27,534	26,557
Cash at bank and in hand		117,962	118,192	116,518	103,909
		267,566	193,692	244,763	130,466
CREDITORS					
Amounts falling due within one year	20	690,952	91,464	672,955	74,045
NET CURRENT ASSETS/(LIABILITIES)		(423,386)	102,228	(428,192)	56,421
TOTAL ASSETS LESS CURRENT LIABILITIES		2,306,455	2,959,975	2,291,961	2,909,870
CREDITORS					
Amounts falling due in more than one year	21	530,000	1,174,132	530,000	1,174,132
PROVISIONS FOR LIABILITIES		1,583	502	-	-
TOTAL NET ASSETS		1,774,872	1,785,341	1,761,961	1,735,738
FUNDS OF THE CHARITY	23				
Unrestricted funds:					
General		1,742,484	1,758,330	1,729,573	1,708,727
Designated		13,797	15,463	13,797	15,463
Restricted funds:		18,591	11,548	18,591	11,548
TOTAL FUNDS		1,774,872	1,785,341	1,761,961	1,735,738

The directors (trustees) have prepared group financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual financial statements required by the Companies Act 2006 and those prepared for circulation to the members of the company.

The financial statements were approved by the Board of Trustees on 17th October 2022 and were signed on its behalf by:

.....
M R Smith – Trustee

.....
P J Morris – Trustee

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2022

	Notes	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Cash flows from operating activities					
Cash generated from operations	29	101,592	46,749	114,971	101,960
Government grants		15,854	92,223	7,441	48,407
Cash used in operating activities		117,446	138,972	122,412	150,367
Cash flows from investing activities					
Purchases of tangible fixed assets		(11,539)	(14,676)	(3,666)	(11,880)
Purchases of investments		(40,711)	(60,000)	(40,711)	(60,000)
Interest from investments		1,981	967	1,981	967
Cash used in investing activities		(50,269)	(73,709)	(42,396)	(70,913)
Cash flows from financing activities					
Repayments of borrowing		(67,407)	(41,817)	(67,407)	(41,817)
Cash used in financing activities		(67,407)	(41,817)	(67,407)	(41,817)
Increase/(decrease) in cash and cash equivalents in the year		(230)	23,446	12,609	37,637
Cash and cash equivalents at the beginning of the year		118,192	94,746	103,909	66,272
Total cash and cash equivalents at the end of the year		117,962	118,192	116,518	103,909
Analysis of cash and cash equivalents					
		2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Cash at bank and in hand		117,962	118,192	116,518	103,909
		117,962	118,192	116,518	103,909

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

1. STATUTORY INFORMATION

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees.

The presentation currency for the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) - issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

LifeChurch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on the going concern basis

The board of trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The board of trustees make this assessment in respect of at least 12 months from the date of approval of these financial statements.

At the date of signing these financial statements the trustees were planning to begin negotiations with the charity's bankers to re-finance the loan from Barclays Bank which is repayable in full on 31st January 2023 and, at the balance sheet date, stood at £644,716.

Without the continuing support of the bank, or an alternative lender, the charity's ability to continue as a going concern is extremely doubtful.

The trustees are confident that the re-financing will be achieved and that it remains appropriate to prepare the financial statements on the going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include telephone & website, photocopying, stationery and office costs. The costs for employing support staff are included in staff costs within note 8 to the financial statements.

Termination benefits

Termination benefits are payable when employment is terminated by the group before the normal retirement date or end of employment contract. Termination costs are recognised in full on the date of termination of the contract.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings & equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Fixed asset investments

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date twelve months or more from the balance sheet date.

Stocks

Stocks are recognised at the lower of cost and estimated selling price less costs to complete and sell.

Current asset investments

Current asset investments are stated at historical cost. Current asset investments include cash deposits with a maturity date of between four and twelve months from the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fund accounting

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone & website, photocopying, stationery and office costs.

Company Status

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

3. **DONATIONS AND GRANTS RECEIVED**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Gifts & offerings	362,712	30,989	393,701	413,696
Gift aid	69,765	-	69,765	81,805
Grants received	15,854	-	15,854	92,223
	448,331	30,989	479,320	587,724

Grants received during the year consist of HMRC Coronavirus Job retention Scheme grants.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

4. INCOME FROM TRADING ACTIVITIES

	As reported in subsidiary financial statements	
	2022	2021
	£	£
Turnover	257,429	103,540
Cost of sales	(17,050)	(2,105)
Gross profit	240,379	101,435
Other income	11,217	77,827
Operating costs	(286,378)	(165,906)
Governance costs (see note 11)	(830)	(750)
Taxation	(1,081)	(502)
(Loss)/profit for the year	(36,693)	12,104

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England & Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

During the year, LifeCentre Events Limited made donations to the parent charitable company of £151,191 (2021: £57,120). This donation has been eliminated from the Consolidated Statement of Financial Activities.

At the 31st March 2022 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	2022	2021
	£	£
Fixed assets	9,689	4,299
Current assets	22,803	63,225
Creditors: amounts falling due within one year	(17,998)	(17,418)
Provisions for liabilities	(1,583)	(502)
	12,911	49,604
Share capital and reserves	12,911	49,604

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

5. INVESTMENT INCOME

All unrestricted funds

2022
£

2021
£

Deposit account interest

1,981

967

1,981

967

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Maximise offering	-	-	-	395
LifeTots	2,089	-	2,089	-
LifeKids & LifeYouth	2,786	-	2,786	-
Life Church Heald Green	10,541	-	10,541	9,645
Journey counselling	2,412	-	2,412	1,770
YLD income	4,000	-	4,000	-
Other	1,337	-	1,337	417
	23,165	-	23,165	12,227

7. OTHER INCOME

All unrestricted funds

**2022
Total
£**

2021
Total
£

Insurance proceeds

2,294

35,588

Other income

315

208

2,609

35,796

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

8. STAFF COSTS

All unrestricted funds

	2022	2021	2022	2021
	Group	Group	Charity	Charity
	£	£	£	£
Wages and salaries	352,333	308,515	256,504	222,097
Social security costs	23,164	18,145	18,415	14,074
Pensions	34,672	30,389	25,961	22,469
Termination costs	14,021	-	14,021	-
	424,190	357,049	314,901	258,640

There were no employees with employee benefits of £60,000 or more in the year (2021: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Operations Director and Location Leaders. The total employee benefits of the key management personnel of the group were £200,173 (2021: £159,670).

The average number of employees was as follows:

	2022	2021
Charitable activities	6	7
Support activities	20	15
	26	22

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

9. **CHURCH OPERATING EXPENSES**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Ministry costs				
Travel	2,698	-	2,698	127
Mission and outreach	47,147	23,946	71,093	61,567
Gifts and donations	17,979	-	17,979	26,838
Youth, children & students	16,572	-	16,572	6,009
Office and administration costs				
Use of premises	34,886	-	34,886	18,204
Insurance	6,074	-	6,074	5,070
Building maintenance	32,382	-	32,382	11,493
Telephone & website	4,088	-	4,088	3,455
Photocopying, stationery & office	12,224	-	12,224	9,150
Sundry expenses	5,486	-	5,486	1,889
Depreciation of equipment	10,070	-	10,070	179
Depreciation of building-	65,978	-	65,978	66,164
Mortgage & loan interest	15,833	-	15,833	16,234
Bank & finance charges	327	-	327	138
Legal & professional fees	2,407	-	2,407	684
Governance costs (see note 11)	6,913	-	6,913	6,296
Loss on disposal of fixed assets	914	-	914	-
	281,978	23,946	305,924	233,497

Included above are support costs, including telephone & website, photocopying, stationery and office costs which total £16,312 (2021: £12,605).

10. **TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Deferred tax

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Accelerated capital allowances	1,583	502	-	-

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

11. GOVERNANCE COSTS

All unrestricted funds

	2022	2021	2022	2021
	Group	Group	Charity	Charity
	£	£	£	£
Legal & professional fees	1,550	-	1,550	-
Auditors' remuneration	3,150	3,210	3,150	3,210
Auditors' remuneration – non audit fees	1,891	2,797	1,061	2,047
Irrecoverable VAT	1,152	1,039	1,152	1,039
	7,743	7,046	6,913	6,296

12. TRUSTEES' REMUNERATION & EXPENSES

	Remuneration, including pension contributions
Mr A J Barclay-Watt	£50,001 - £60,000
Mr A J Cutteridge (resigned as trustee 9 July 2021)	£10,000 - £20,000

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

One (2021: two) Trustee(s) was reimbursed £2,193 (2021: £575) for travel & church activity expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	2022	2021
Money purchase schemes	1	3

13. RESULTS OF CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £26,223 (2021: £123,870).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations & grants received	569,567	18,157	587,724
Charitable activities	11,832	395	12,227
Commercial trading operations	103,540	-	103,540
Investment income	967	-	967
Other income	35,796	-	35,796
Total income	721,702	18,552	740,254
Expenditure on:			
Cost of raising funds			
Cost of goods sold and other costs	13,232	-	13,232
Staff costs	98,409	-	98,409
Charitable activities:			
Staff costs	258,640	-	258,640
Church operating expenses	213,179	20,318	233,497
Total expenditure	583,460	20,318	603,778
Net movement in funds before taxation	138,242	(1,766)	136,476
Taxation	(502)	-	(502)
Net movement in funds after taxation	137,740	(1,766)	135,974
RECONCILIATION OF FUNDS			
Total funds brought forward	1,636,053	13,314	1,649,367
Total funds carried forward	1,773,793	11,548	1,785,341

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

15. **TANGIBLE FIXED ASSETS**

All unrestricted funds

Group	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
COST:				
At 1 st April 2021	3,308,201	4,436	171,304	3,483,941
Additions	-	-	11,539	11,539
Disposals	(1,115)	-	-	(1,115)
Reclassification	(8,203)	-	8,203	-
At 31 st March 2022	3,298,883	4,436	191,046	3,494,365
 DEPRECIATION:				
At 1 st April 2021	526,454	4,436	155,304	686,194
Charge for year	65,978	-	12,553	78,531
Eliminated on disposal	(201)	-	-	(201)
Reclassification	(1,728)	-	1,728	-
At 31 st March 2022	590,503	4,436	169,585	764,524
 NET BOOK VALUE:				
At 31 st March 2022	2,708,380	-	21,461	2,729,841
At 31 st March 2021	2,781,747	-	16,000	2,797,747

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,035,980.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

15. TANGIBLE FIXED ASSETS (cont'd)

Charity	Freehold property £	Fixtures, fittings & equipment £	Total £
COST:			
At 1 st April 2021	3,308,201	132,626	3,440,827
Additions	-	3,666	3,666
Disposals	(1,115)	-	(1,115)
Reclassification	(8,203)	8,203	-
At 31 st March 2022	3,298,883	144,495	3,443,378
DEPRECIATION:			
At 1 st April 2021	526,454	120,925	647,379
Charge for year	65,978	10,070	76,048
Eliminated on disposal	(201)	-	(201)
Reclassification	(1,728)	1,728	-
At 31 st March 2022	590,503	132,723	723,226
NET BOOK VALUE:			
At 31 st March 2022	2,708,380	11,772	2,720,152
At 31 st March 2021	2,781,747	11,701	2,793,448

16. FIXED ASSET INVESTMENTS

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Fixed term deposits	-	60,000	-	60,000
Shares in group undertakings	-	-	1	1
	-	60,000	1	60,001

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

17. STOCKS

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Café stock	1,365	-	-	-

18. CURRENT ASSET INVESTMENTS

All unrestricted funds

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Fixed term cash deposits	100,711	-	100,711	-

Cash held on fixed term deposits have maturity dates of 12th September 2022 (£60,711) and 2nd November 2022 (£40,000).

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Trade debtors	18,166	11,220	812	-
Prepayments & accrued income	23,910	19,013	23,563	18,647
Other debtors	5,452	44,908	3,159	7,910
VAT	-	359	-	-
	47,528	75,500	27,534	26,557

Other debtors includes insurance proceeds of £nil (2021: £34,000) relating to a loss of income claim due to Covid-19.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 Group	2021 Group	2022 Charity	2021 Charity
	£	£	£	£
Trade creditors	8,185	5,301	4,708	3,617
Taxation and social security	8,234	3,991	8,234	3,991
Other creditors	6,262	4,478	5,082	4,089
Accruals and after date payments	12,909	12,824	10,215	10,190
Deferred income	8,236	12,712	-	-
Bank loan	644,716	52,158	644,716	52,158
VAT	2,410	-	-	-
	690,952	91,464	672,955	74,045

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place.

The bank loan is to be repaid in full by 31st January 2023. The interest rate on the loan is 2.17% over Barclays Base Rate.

The bank loan is secured on the LifeCentre building.

21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group & Charity

	2022	2021
	£	£
Bank loan (repayable by instalments) in 2-5 years	-	644,132
Concessionary loans:		
– falling due (not repayable by instalments) in more than 5 years	530,000	530,000
	530,000	1,174,132

Concessionary loans of £530,000 (2021: £530,000) are interest free and secured on the LifeCentre building.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

22. **SECURED DEBTS**

Group & Charity

The following secured debts are included in creditors:

	2022 £	2021 £
Bank loan	644,716	696,290
Concessionary loan	530,000	530,000
	1,174,716	1,226,290

All secured debts are secured on the land & buildings of the charitable company.

23. **RESERVES**

Group

	1 st April 2021 £	Incoming Resources £	Resources Expended £	Movement in provisions £	Transfers £	31 st March 2022 £
Unrestricted funds:						
General fund	1,758,330	729,890	(744,655)	(1,081)	-	1,742,484
Designated funds	15,463	3,625	(5,291)	-	-	13,797
	1,773,793	733,515	(749,946)	(1,081)	-	1,756,281
Restricted funds	11,548	30,989	(23,946)	-	-	18,591
	1,785,341	764,504	(773,892)	(1,081)	-	1,774,872

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1 st April 2020 £	Incoming Resources £	Resources Expended £	Movement in provisions £	Transfers £	31 st March 2021 £
Unrestricted funds:						
General fund	1,624,351	702,240	(567,718)	(502)	(41)	1,758,330
Designated funds	11,702	19,462	(15,742)	-	41	15,463
	1,636,053	721,702	(583,460)	(502)	-	1,773,793
Restricted funds	13,314	18,552	(20,318)	-	-	11,548
	1,649,367	740,254	(603,778)	(502)	-	1,785,341

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

24. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,729,841	-	-	2,729,841
Cash at bank and in hand	89,951	13,797	14,214	117,962
Other net current assets/(liabilities)	(545,725)	-	4,377	(541,348)
Creditors of more than one year	(530,000)	-	-	(530,000)
Provisions for liabilities	(1,583)	-	-	(1,583)
	1,742,484	13,797	18,591	1,774,872

Analysis of group net assets between funds – prior year

	General £	Designated £	Restricted £	Total Funds £
Tangible fixed assets	2,797,747	-	-	2,797,747
Fixed asset investments	60,000	-	-	60,000
Cash at bank and in hand	93,543	15,463	9,186	118,192
Other net current assets/(liabilities)	(18,326)	-	2,362	(15,964)
Creditors of more than one year	(1,174,132)	-	-	(1,174,132)
Provisions for liabilities	(502)	-	-	(502)
	1,758,330	15,463	11,548	1,785,341

25. OPERATING LEASE COMMITMENTS

Group & charity

	2022 £	2021 £
Amounts falling due:		
Less than one year	3,264	1,097
Between two and five years	3,267	4
More than five years	109	110
	6,640	1,211

Lease payments recognised in expenditure during the year totals £3,593 (2021: £4,185).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

26. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees. See note 12 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £6,215 (2021: £10,116). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £57,774 (2021: £47,733).

Life Church Heald Green (LCHG) is a registered charity that was controlled by LifeChurch Manchester during the year and had one mutual trustee, P A Flatman. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of 3,887 (2021: £1,966).

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt, M R Smith and A J Cutteridge. These related parties received employee benefits during the year totalling £3,367 (2021: £3,647). LifeChurch Manchester also employed the spouse of a member of the group's key management personnel who received employee benefits totalling £13,099 during the year.

Details of the total employee benefits relating to Key Management Employees is detailed in note 8.

27. FRC ETHICAL STANDARD – PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

28. PENSION COMMITMENTS

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £34,672 (2021: £30,389).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2022

29. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 Group £	2021 Group £	2022 Charity £	2021 Charity £
Net movement in funds before tax	(9,388)	136,476	26,223	123,870
Depreciation charges	78,531	66,956	76,048	66,345
Loss on disposal of fixed assets	914	-	914	-
Government grants	(15,854)	(92,223)	(7,441)	(48,407)
Finance costs	15,833	16,234	15,833	16,234
Finance income	(1,981)	(967)	(1,981)	(967)
	68,055	126,476	109,596	157,075
(Increase)/decrease in stock	(1,365)	-	-	-
(Increase)/decrease in trade and other debtors	27,972	(16,764)	(977)	3,601
Increase/(decrease) in trade and other creditors	6,930	(62,963)	6,352	(58,716)
Net cash used in operating activities	101,592	46,749	114,971	101,960

Accounts

REGISTERED COMPANY NUMBER: 5392860 (England and Wales)

REGISTERED CHARITY NUMBER: 1111303

Report of the Trustees and
Audited Consolidated Financial Statements for the year ended 31st March 2021
for
LifeChurch Manchester
(a company limited by guarantee and not having a share capital)

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire WA14 4PJ

LifeChurch Manchester

Contents of the Financial Statements
For the year ended 31st March 2021

	Page
Report of the Trustees	1 -4
Report of the Independent Auditors	5 - 7
Consolidated Statement of Financial Activities	8
Consolidated Balance Sheet	9
Consolidated Statement of Cash Flows	10
Notes to the Financial Statements	11 - 25

LifeChurch Manchester
Report of the Trustees
For the year ended 31st March 2021

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the consolidated financial statements of the charity and its subsidiary for the year ended 31st March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 05392860 (England and Wales)

Registered Charity Number: 1111303

Registered office: The LifeCentre
235 Washway Road
Sale
M33 4BP

Trustees: D S Fleming – Resigned 16 November 2020 - Chairman to 20 September 2020
A J Barclay-Watt - Chairman from 21 September 2020
T H Giles
N H Matthews – Resigned 17 August 2020
D J Ogilvie – Resigned 18 January 2021
P A Flatman
A J Cutteridge – Resigned 9 July 2021
P J Morris – Appointed 7 February 2021
A J Chard – Appointed 7 February 2021

Company Secretary: D J Rolles

Auditors: Allen Mills Howard Limited
Chartered Accountants and Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
WA14 4PJ

Bankers: Barclays Bank PLC
17 Northenden Road
Sale
M33 2DP

Redwood Bank Ltd
The Nexus Building
Broadway
Letchworth Garden City
SG6 3TA

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2021

Trustees

D S Fleming	Resigned 16 November 2020 - Chairman to 20 September 2020
A J Barclay-Watt	- Chairman from 21 September 2020
T H Giles	
N H Matthews	Resigned 17 August 2020
D J Ogilvie	Resigned 18 January 2021
P A Flatman	
A J Cutteridge	Resigned 9 July 2021
P J Morris	Appointed 7 February 2021
A J Chard	Appointed 7 February 2021

Secretary and Registered Office

D J Rolles, The LifeCentre, 235 Washway Road, Sale, M33 4BP

Governing instrument

The charity's activities are regulated by the Memorandum and Articles of Association. The objectives and principal activities of the charity are:

- a) The advancement of the Christian faith.
- b) The relief of persons in conditions of hardship and distress or who are aged or sick.
- c) The advancement of education on Christian principles.

Recruitment, induction and training of new Trustees

Any prospective new Trustees are recommended by the current board and by the Elders and are appointed by the Church members. In appointing Trustees the board seek to bring a range of skills and expertise to the management of the Charity. New Trustees are introduced to the workings of the charity and are kept updated through regular Trustees' meetings and communication throughout the year.

Organisational structure

The Church is led by a leadership team which comprises of Elders and others. The Elders currently are Andy Barclay-Watt, Nick Matthews, Tom Giles, Mark Smith, Alastair Cutteridge and David Rolles. Elders are nominated by the existing Elders and are appointed by Church members. The other current leadership team members are Phil Watterson, Jane Rolles, Sue Matthews, Melanie Cutteridge, Emma Barclay-Watt and Sarah Smith. Senior staff appointments are approved by the leadership team and the Trustees. The senior staff are responsible for managing the day-to-day affairs of the Church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Related parties and co-operation with other organisations

Three Trustees receive remuneration from the charitable company in accordance with the Trust Deed which stipulates that the number of remunerated Trustees must never be a majority.

The charity's wholly owned subsidiary, LifeCentre Events Ltd, was established to operate the LifeCafé and to provide catering and conferencing facilities at the LifeCentre (see note 4 to the accounts). LifeCentre Events Ltd provides catering and conferencing facilities to the local community, as well as businesses, schools and other charitable organisations.

Use of volunteers

The group is very involved with the community and is dependent on the support of many volunteers in the church and the LifeCentre. The Trustees are very grateful to the church members for this support.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2021

Objectives & activities during the year

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The group operates in and around Sale, South Manchester and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular, the charitable company has sought & achieved to fulfil its charitable objectives in the following ways:

- The provision of public worship services each Sunday which are open to all.
- Running "Alpha" courses to enable members of the public to find out more about the Christian faith.
- Providing pastoral care for members of the church.
- The provision of a general counselling service for members of the public and the church.
- Regular activities for the 60 plus age range.
- Oversight and support of teams in Sale, Eccles, Stretford and Heald Green engaged in community development.
- Support for various charitable projects in the UK and overseas e.g. for the relief of poverty and furtherance of education.
- Various activities for children and youth.

Financial review

The group's total income for the year amounted to £740,254 (2020: £845,529) and the expenditure amounted to £603,778 (2020: £795,862) giving a surplus for the year before taxation of £136,476 (2020: £49,667).

Grant and donation income to the group was £587,724 (2020: £493,847) which includes HMRC Coronavirus Job Retention Scheme (CJRS) grants of £92,223 (2020: £1,902). The balance (£495,501 (2020: £491,945)) consists of donations and gift aid income to LifeChurch Manchester.

Income for LifeCentre Events Ltd fell by 32% to £181,367 (2020: £291,551). Turnover was £103,540 (2020: £289,931). The income figure for 2020/21 also includes HMRC CJRS grant income of £43,816 (2020: £1,555) and the proceeds from a loss of income insurance claim of £34,000 (2020: £nil).

Expenditure before taxation for LifeCentre Events Ltd (excluding parent charity donations of £57,120 (2020: £76,700)) fell to £111,641 from £184,843 in 2020. 88% of this expenditure related to employment costs (2020: 64%).

Reserves policy & going concern

The group generates a regular income by way of gifts and donations as well as the hiring of the LifeCentre conference rooms which is adequate to cover the projected expenditure. In addition, the group seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income. The group held reserves of £1,785,341 (2020: £1,649,367) and whilst "free reserves" at the end of the financial year were £nil (2020: £nil) due to reserves invested in the LifeCentre building, the group's net current assets stood at £102,228 (2020: £28,368).

The various financial measures that the Trustees took at the start of the Covid-19 pandemic in 2020 were effective, and these were then aided by the Government's Job Retention Scheme. LCE has been able to host a different client mix to pre-pandemic, including a number of NHS clinics, and especially the Covid-19 vaccination clinics from December 2020, with the LifeCentre becoming the main vaccination centre for Sale. The outcome was that LifeChurch ended the financial year in a stronger cash position than at its start, with donations from church members exceeding budget rather than decreasing, as was anticipated that they might.

The strong end to 2020/21 enabled the Trustees to set a budget for 2021/22 with a measure of confidence. That budget allows for the final 6 months of the Job Retention Scheme, the continuation of the Covid-19 vaccination clinics until at least Autumn 2021, and for a gradual recovery of LCE's 'normal' conference and other meetings business. The Trustees are therefore able to confirm that in their opinion it remains appropriate for the group's accounts to be prepared on a going concern basis.

LifeChurch Manchester (Registered number: 5392860)

Report of the Trustees
For the year ended 31st March 2021

Plans for Future Periods

During the forthcoming year the Trustees and the church will continue to raise the profile of the charity within the local community in order to involve a higher proportion in the activities of the Church and the LifeCentre.

Trustees' indemnity arrangements

Individual indemnities have been provided to the Trustees, under which the charitable company has agreed to indemnify the Trustees to the fullest extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as Trustees of the group.

Auditors

The auditors, Allen Mills Howard Limited, have indicated their willingness to be re-appointed to office.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of the charitable company for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the charitable group, and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and of the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charity and of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of this information.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 20 September 2021.

.....
A J Barclay-Watt – Trustee

Report of the Independent Auditors to the Members of
LifeChurch Manchester

Opinion

We have audited the financial statements of LifeChurch Manchester (the 'parent charitable company') and its subsidiaries (the 'charitable group') for the year ended 31st March 2021 which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable group's, or parent charity's, ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of **LifeChurch Manchester**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the Trustees (who are also the directors of the charitable group for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable group or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key exanimate and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Report of the Independent Auditors to the Members of
LifeChurch Manchester

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr David Allen FCCA (Senior Statutory Auditor)
For and on behalf of Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House,
56 Manchester Road,
Altrincham,
Cheshire,
WA14 4PJ

21st September 2021

LifeChurch Manchester (Registered number: 5392860)

Consolidated Statement of Financial Activities
(Incorporating a consolidated Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020
Income from:					
Donations & grants received	3	569,567	18,157	587,724	493,847
Charitable activities	6	11,832	395	12,227	60,761
Commercial trading operations	4	103,540	-	103,540	289,931
Investment income	5	967	-	967	585
Other income	7	35,796	-	35,796	405
Total income		721,702	18,552	740,254	845,529
Expenditure on:					
Cost of raising funds					
Cost of goods sold and other costs	4	13,232	-	13,232	67,424
Staff costs	8	98,409	-	98,409	117,419
Charitable activities:					
Staff costs	8	258,640	-	258,640	269,905
Church operating expenses	9	213,179	20,318	233,497	341,114
Total expenditure		583,460	20,318	603,778	795,862
Net movement in funds before taxation		138,242	(1,766)	136,476	49,667
Taxation		502	-	502	-
Net movement in funds after taxation		137,740	(1,766)	135,974	49,667
RECONCILIATION OF FUNDS					
Total funds brought forward		1,636,053	13,314	1,649,367	1,599,700
Total funds carried forward		1,773,793	11,548	1,785,341	1,649,367

All results relate to continuing operations and there are no gains or losses other than those shown above.

The notes form part of these financial statements.

LifeChurch Manchester (Registered number: 5392860)

Consolidated Balance Sheet
For the year ended 31st March 2021

		2021 Group	2020 Group	2021 Charity	2020 Charity
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	2,797,747	2,850,027	2,793,448	2,847,911
Investments	15	60,000	-	60,001	1
		2,857,747	2,850,027	2,853,449	2,847,912
CURRENT ASSETS					
Debtors	16	75,500	58,736	26,557	30,158
Cash at bank and in hand		118,192	94,746	103,909	66,272
		193,692	153,482	130,466	96,430
CREDITORS					
Amounts falling due within one year	17	91,464	125,114	74,045	103,448
NET CURRENT ASSETS		102,228	28,368	56,421	(7,018)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,959,975	2,878,395	2,909,870	2,840,894
CREDITORS					
Amounts falling due in more than one year	18	1,174,132	1,229,028	1,174,132	1,229,028
PROVISIONS FOR LIABILITIES		502	-	-	-
TOTAL NET ASSETS		1,785,341	1,649,367	1,735,738	1,611,866
FUNDS OF THE CHARITY	20				
Unrestricted funds:					
General		1,758,330	1,624,351	1,708,727	1,586,850
Designated		15,463	11,702	15,463	11,702
Restricted funds:		11,548	13,314	11,548	13,314
		1,785,341	1,649,367	1,735,738	1,611,866

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20th September 2021 and were signed on its behalf by:

.....
A J Barclay-Watt – Trustee

.....
P J Morris – Trustee

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Statement of Cash Flows and Consolidated Statement of Cash Flows
For the year ended 31st March 2021

	Notes	2021 Group £	2020 Group £	2021 Charity £	2020 Charity £
Cash used in operating activities	25	123,705	87,322	135,100	67,460
Cash flows from investing activities					
Purchases of tangible fixed assets		(14,676)	(6,993)	(11,880)	(4,547)
Purchases of investments		(60,000)	-	(60,000)	-
Cash used in investing activities		(74,676)	(6,993)	(71,880)	(4,547)
Cash flows from financing activities					
Repayments of borrowing		(25,583)	(140,691)	(25,583)	(140,691)
Cash used in financing activities		(25,583)	(140,691)	(25,583)	(140,691)
Increase/(decrease) in cash and cash equivalents in the year		23,446	(60,362)	37,637	(77,778)
Cash and cash equivalents at the beginning of the year		94,746	155,108	66,272	144,050
Total cash and cash equivalents at the end of the year		118,192	94,746	103,909	66,272

The notes form part of these financial statements

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

1. STATUTORY INFORMATION

LifeChurch Manchester is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office can be found on the Report of the Trustees. LifeChurch Manchester is a public benefit entity.

The presentation currency for the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities SORP (FRS 102). The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on the going concern basis

The Trustees have reviewed the circumstances of the charitable group and consider that adequate resources continue to be available to fund the activities of the Church, and of the LifeCentre, for the foreseeable future. The Trustees are of the opinion, therefore, that it remains appropriate to prepare the consolidated accounts on a going concern basis.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary LifeCentre Events Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the group is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income comprises of interest receivable. Deferred incoming resources consist of amounts invoiced in advance for the hiring of facilities relating to the trading subsidiary company. Activities for generating funds relates to the income of the subsidiary undertaking.

Grants are recognised on a receivable basis when there is evidence of entitlement, receipt is probable, and its amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered.

Costs of generating funds relates to the expenditure of the subsidiary undertaking. Charitable activities relates to expenditure incurred in the furtherance of the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include telephone & website, photocopying, stationery and office costs. The costs for employing support staff are included in staff costs within note 8 to the financial statements.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and depreciated on a straight-line basis over the estimated useful lives as follows:

Freehold property	- 50 years
Plant and machinery	- 4 years
Fixtures, fittings & equipment	- 4 years

Impairment reviews are carried out when there is some indication that the carrying amount of a functional fixed asset is below its net book value.

Fixed asset investments

Investments are stated at historical cost. Fixed asset investments includes cash deposits with a maturity date 12 months or more from the balance sheet date.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of four months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Included in creditors are interest free concessionary loans which are recognised at the amount received/repayable.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from Income Tax, Corporation Tax and Capital Gains Tax, but not Valued Added Tax.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that these will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The charity operates defined contribution pension schemes. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

Fund accounting

Unrestricted funds are those funds for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Some of the unrestricted funds have been designated by the Trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal. It is the policy of the charity for any tax reclaimed on all types of gift aid payments to be retained by the charity and placed in the unrestricted funds, unless otherwise specifically requested by the donor.

Support costs include telephone & website, photocopying, stationery and office costs.

Company Status

LifeChurch Manchester is a company limited by guarantee. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 'Related Party Disclosures' not to disclose transactions with group companies which are eliminated on consolidation in the group financial statements.

3. DONATIONS AND GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Gifts & offerings	395,539	18,157	413,696	416,126
Gift aid	81,805	-	81,805	75,819
Grants received	92,223	-	92,223	1,902
	569,567	18,157	587,724	493,847

Grants received during the year consist of HMRC Coronavirus Job retention Scheme grants and HMRC Coronavirus Statutory Sick Pay Rebate Scheme grants.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

4. INCOME FROM TRADING OPERATIONS

	As reported in subsidiary financial statements	
	2021	2020
	£	£
Turnover	103,540	289,931
Cost of sales	(2,105)	(38,033)
Gross profit	101,435	251,898
Other income	77,827	1,620
Operating costs	(165,906)	(222,760)
Governance costs (see note 10)	(750)	(750)
Taxation	(502)	-
Profit/(loss) for the year	12,104	30,008

The charitable company owns 100% of the share capital of LifeCentre Events Limited, a company registered in England & Wales (08196649). The company carries out the provision of supporting facilities and services to its parent company. The trading results are set out above. The results of the subsidiary company are included in these financial statements.

During the year, LifeCentre Events Limited made donations to the parent charitable company of £57,120 (2020: £76,700). This donation has been eliminated from the Consolidated Statement of Financial Activities.

At the 31st March 2021 the aggregate amount of this company's assets, liabilities, share capital and reserves was:

	2021	2020
	£	£
Fixed assets	4,299	2,116
Current assets	63,225	57,050
Creditors: amounts falling due within one year	(17,418)	(21,666)
Provisions for liabilities	(502)	-
	49,604	37,500
Share capital and reserves	49,604	37,500

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

5. INVESTMENT INCOME

All unrestricted funds

2021	2020
£	£

Deposit account interest

967	585
------------	-----

967	585
------------	-----

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Maximise offering	-	395	395	21,484
LifeTots	-	-	-	2,624
LifeKids & LifeYouth	-	-	-	18,109
Life Church Heald Green	9,645	-	9,645	14,768
Journey counselling	1,770	-	1,770	2,697
Other	417	-	417	1,079
	11,832	395	12,227	60,761

7. OTHER INCOME

All unrestricted funds

2021	2020
Total	Total
£	£

Insurance proceeds

35,588	-
---------------	---

Other income

208	405
------------	-----

35,796	405
---------------	-----

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

8. STAFF COSTS

All unrestricted funds

	2021	2020	2021	2020
	Group	Group	Charity	Charity
	£	£	£	£
Wages and salaries	308,515	334,133	222,097	230,173
Social security costs	18,145	21,617	14,074	16,731
Pensions	30,389	31,574	22,469	23,001
	357,049	387,324	258,640	269,905

There were no employees with employee benefits of £60,000 or more in the year (2020: none).

The key management personnel of the parent charity, and of the group, comprise the Trustees, Senior Leader, Associate Pastor, Missions Director and Operations Director. The total employee benefits of the key management personnel of the group were £159,670 (2020: £165,510).

The average number of employees was as follows:

	2021	2020
Charitable activities	7	9
Support activities	15	15
	22	24

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

9. CHURCH OPERATING EXPENSES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Ministry costs				
Travel	127	-	127	4,217
Mission and outreach	41,249	20,318	61,567	109,536
Gifts and donations	26,838	-	26,838	26,290
Youth, children & students	6,009	-	6,009	27,186
Office and administration costs				
Use of premises	18,204	-	18,204	32,134
Insurance	5,070	-	5,070	4,639
Building maintenance	11,493	-	11,493	25,848
Telephone & website	3,455	-	3,455	3,366
Photocopying, stationery & office	9,150	-	9,150	10,342
Sundry expenses	1,889	-	1,889	4,383
Depreciation of equipment	179	-	179	282
Depreciation of building-	66,164	-	66,164	66,073
Mortgage & loan interest	16,234	-	16,234	21,659
Bank & finance charges	138	-	138	604
Legal & professional fees	684	-	684	-
Governance costs (see note 10)	6,296	-	6,296	4,555
	213,179	20,318	233,497	341,114

Support costs include telephone & website, photocopying, stationery and office costs. The costs for employing support staff are included in staff costs.

10. GOVERNANCE COSTS

All unrestricted funds				
	2021 Group £	2020 Group £	2021 Charity £	2020 Charity £
Auditors' remuneration	3,210	3,150	3,210	3,150
Auditors' remuneration – non audit fees	2,797	1,396	2,047	646
Irrecoverable VAT	1,039	759	1,039	759
	7,046	5,305	6,296	4,555

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

11. TRUSTEES' REMUNERATION & EXPENSES

	Remuneration including pension contributions
Mr A J Barclay-Watt	£50,001 - £60,000
Mr A J Cutteridge	£40,001 - £50,000
Mr N H Matthews	£20,001 - £30,000

Trustees receive remuneration in respect of services they provide as staff and not in respect of their services as a Trustee.

Two (2020: four) Trustees were reimbursed £575 (2020: £4,576) for travel & church activity expenses during the year.

The remuneration of Trustees is in accordance with the Trust Deed which stipulates that the number of remunerated Trustees should never be a majority.

The number of Trustees to whom retirement benefits were accruing was as follows:

	2021	2020
Money purchase schemes	3	3
	=====	=====

12. RESULTS OF CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the parent company's Income and Expenditure Account has not been included in these financial statements. The parent company's surplus for the financial year was £123,870 (2020: £19,656).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income from:			
Donations	458,969	34,878	493,847
Charitable activities	39,277	21,484	60,761
Commercial trading operations	289,931	-	289,931
Investment income	585	-	585
Other income	405	-	405
Total income	789,167	56,362	845,529
Expenditure on:			
Cost of raising funds:			
Cost of goods sold and other costs	184,843	-	184,843
Charitable activities:			
Staff costs	269,905	-	269,905
Church operating expenses	291,152	49,962	341,114
Total expenditure	745,900	49,962	795,862
Net movement in funds before taxation	43,267	6,400	49,667
Taxation	-	-	-
Net movement in funds after taxation	43,267	6,400	49,667
RECONCILIATION OF FUNDS			
Total funds brought forward	1,592,786	6,914	1,599,700
Total funds carried forward	1,636,053	13,314	1,649,367

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

14. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
COST:				
At 1 st April 2020	3,308,201	4,436	156,628	3,469,265
Additions	-	-	14,676	14,676
At 31 st March 2021	<u>3,308,201</u>	<u>4,436</u>	<u>171,304</u>	<u>3,483,941</u>
DEPRECIATION:				
At 1 st April 2020	460,290	4,436	154,512	619,238
Charge for year	66,164	-	792	66,956
At 31 st March 2021	<u>526,454</u>	<u>4,436</u>	<u>155,304</u>	<u>686,194</u>
NET BOOK VALUE:				
At 31 st March 2021	<u>2,781,747</u>	<u>-</u>	<u>16,000</u>	<u>2,797,747</u>
At 31 st March 2020	<u>2,847,911</u>	<u>-</u>	<u>2,116</u>	<u>2,850,027</u>

The Baptist Union Corporation Limited holds the title to the property on trust for the current and future congregations of the church. They recognise that, whilst they hold legal title to the property, the local church should recognise the asset, as well as any liabilities.

It is likely that there is a material difference between the open market value of the charity's property and its book value. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the Trustees, is not justified in terms of the benefit to the user of the accounts. The charity's buildings have an insured value of £6,035,980.

Charity	Freehold property £	Fixtures, fittings & equipment £	Total £
COST:			
At 1 st April 2020	3,308,201	120,746	3,428,947
Additions	-	11,880	11,880
At 31 st March 2021	<u>3,308,201</u>	<u>132,626</u>	<u>3,440,827</u>
DEPRECIATION:			
At 1 st April 2020	460,290	120,746	581,036
Charge for year	66,164	179	66,343
At 31 st March 2021	<u>526,454</u>	<u>120,925</u>	<u>647,379</u>
NET BOOK VALUE:			
At 31 st March 2021	<u>2,781,747</u>	<u>11,701</u>	<u>2,793,448</u>
At 31 st March 2020	<u>2,847,911</u>	<u>-</u>	<u>2,847,911</u>

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

15. FIXED ASSET INVESTMENTS

	2021 Group £	2020 Group £	2021 Charity £	2020 Charity £
Fixed term deposit	60,000	-	60,000	-
Shares in group undertakings	-	-	1	1
	60,000	-	60,001	1

Cash held on fixed term deposit with United Trust Bank has a maturity date of 12th September 2022.

The charity's investment in the share capital of LifeCentre Events Limited is detailed in note 4 of the accounts.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 Group £	2020 Group £	2021 Charity £	2020 Charity £
Trade debtors	11,220	27,403	-	762
Prepayments & accrued income	19,013	24,147	18,647	23,766
Other debtors	44,908	7,186	7,910	5,630
VAT	359	-	-	-
	75,500	58,736	26,557	30,158

Other debtors includes insurance proceeds of £34,000 (2020: £nil) relating to a loss of income claim due to Covid-19.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 Group	2020 Group	2021 Charity	2020 Charity
	£	£	£	£
Trade creditors	5,301	5,987	3,617	3,746
Taxation and social security	3,991	10,628	3,991	5,553
Other creditors	4,478	4,017	4,089	3,697
Accruals and after date payments	12,824	8,449	10,190	7,607
Deferred income	12,712	13,188	-	-
Bank loan	52,158	22,845	52,158	22,845
Concessionary loan	-	60,000	-	60,000
	91,464	125,114	74,045	103,448

Income is deferred when a service, such as the hiring of a conference room, has been invoiced in advance of the date that the room is hired for. If, at the year end, the hire has not taken place but the invoice has been raised, the income is carried forward and released when the hire takes place.

The bank loan is to be repaid in full by 31st January 2023. The interest rate on the loan is 2.17% over Barclays Base Rate.

The bank loan is secured on the LifeCentre building.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group & Charity

	2021	2020
	£	£
Bank loan (repayable by instalments) in 2-5 years	644,132	699,028
Concessionary loans:		
– falling due in more than 5 years	530,000	530,000
	1,174,132	1,229,028

Concessionary loan of £530,000 (2020: £530,000) is secured on the LifeCentre building.

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

19. SECURED DEBTS

The following secured debts are included in creditors:

	2021	2020
	£	£
Bank loan	696,290	721,873
Concessionary loan	530,000	530,000
	1,226,290	1,251,873

All secured debts are secured on the land & buildings of the charitable company.

20. RESERVES

Group

	1st April 2020	Incoming Resources	Resources Expended	Movement in provisions	Transfers	31st March 2021
	£	£	£		£	£
Unrestricted funds:						
General fund	1,624,351	702,240	(567,718)	(502)	(41)	1,758,330
Designated funds	11,702	19,462	(15,742)	-	41	15,463
	1,636,053	721,702	(583,460)	(502)	-	1,773,793
Restricted funds	13,314	18,552	(20,318)	-	-	11,548
	1,649,367	740,254	(603,778)	(502)	-	1,785,341

Designated funds relate to reserves that are earmarked by the Trustees for use towards future Church activities, as well as a number of local and wider community causes. Restricted funds relate to fund held on behalf of Maximise Sphere.

Comparative net movement in funds included in the above are as follows:

	1st April 2019	Incoming Resources	Resources Expended	Movement in provisions	Transfers	31st March 2020
	£	£	£	£		£
Unrestricted funds:						
General fund	1,581,774	786,194	(743,617)	-	-	1,624,351
Designated funds	11,012	2,973	(2,283)	-	-	11,702
	1,592,786	789,167	(745,900)	-	-	1,636,053
Restricted funds	6,914	56,362	(49,962)	-	-	13,314
	1,599,700	845,529	(795,862)	-	-	1,649,367

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

21. OPERATING LEASE COMMITMENTS

	2021	2020
	£	£
Amounts falling due:		
Less than one year	1,097	4,147
Between two and five years	4	4
More than five years	110	111
	1,211	4,262

22. RELATED PARTY DISCLOSURES

The charity is controlled by the Trustees. See note 11 for details of the Trustees' remuneration and expenses. Pension contributions paid on behalf of Trustees during the year was £10,116 (2020: £11,054). During the year, the Trustees and other related parties made donations to the charity, without conditions, totalling £38,659 (2020: £42,430).

Life Church Heald Green (LCHG) is a registered charity that, during the year, was controlled by four Trustees of Life Church Manchester; N Matthews, P Flatman, D Fleming and D Ogilvie. During the year, LifeChurch Manchester paid expenses on behalf of LCHG of £1,966 (2020: £4,813). N Matthews resigned as a Trustee of LifeChurch Manchester on 17th August 2020, D Fleming resigned as a Trustee of LifeChurch Manchester on 16th November 2020 and D Ogilvie resigned as a Trustee of LifeChurch Manchester on 18th January 2021.

During the year, LifeChurch Manchester employed the services of close family members of Trustees A J Barclay-Watt, N H Matthews and A J Cutteridge. These related parties received employee benefits during the year totalling £3,647 (2020: £5,821).

23. APB ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

24. PENSION COMMITMENTS

The charity operates defined contribution pension schemes for its employees. The assets of the schemes are held separately from those of the group in independently administered funds. Contributions payable for the year are charged to the Statement of Financial Activities.

The pension charge included in the Statement of Financial Activities for the year was £30,389 (2020: £31,574).

LifeChurch Manchester (Registered number: 5392860)

Notes to the Financial Statements
For the year ended 31st March 2021

25. **RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020	2021	2020
	Group	Group	Charity	Charity
	£	£	£	£
Net movement in funds	135,974	49,667	123,870	19,656
Add back depreciation charge	66,956	66,685	66,343	66,355
Decrease/(increase) in trade and other debtors	(16,764)	(3,219)	3,601	3,768
Increase/(decrease) in trade and other creditors	(62,963)	(25,811)	(58,714)	(22,319)
Increase in provisions for liabilities and charges	502	-	-	-
Net cash used in operating activities	123,705	87,322	135,100	67,460