

DESTINY APOSTOLIC CHURCH INTERNATIONAL

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

DESTINY APOSTOLIC CHURCH INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	Justice Kofi-Annan
Charity Number	1111299
Registered Office	333 ROMFORD ROAD FOREST GATE ROMFORD E7 8AA
Independent Examiner	Emmanuel Vin-Kabb UNIT 133, 548-550 Elder House Elder Gate MK9 1LR

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DESTINY APOSTOLIC CHURCH INTERNATIONAL
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024 .

**TRUSTEES ANNUAL REPORT AND ACCOUNT
FOR THE YEAR ENDING 30 SEPTEMBER 2024**

Registered Number 1111299

Trustees' Report

Destiny Apostolic Church International trustees present their statutory report with the financial statement for the year ended 30th September 2024.

The report has been prepared in Compliance with Part IV of the Charities Act 2005.

Financial Statements have been prepared in accordance with the accounting policies and Comply with the charitable Accounting and Reporting FRS102,

by Charities Statement of Recommended Practice (SORP 2005)

Charity Information

The Trustees are:

Mr Justice Kofi-Annan

Mr Richard Afreh

Mr John Dadzie

Office Address:

333 Romford Road

Forest Gate

London E7 8AA

Phone:02085550784

07534001031

E-mail:info.daci@yahoo.co.uk

Website:www.daci.org.uk

Senior Pastor in charge: Apostle Justice Kofi Annan

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected by resolution or appointed and co-opted under the Trust Deed or the contribution

that they will make to the governance of the organisation and the skills they will contribute.

A formal induction is carried out including of the Charity Commission's Guidance and Governing document and policies of the Charity existing board members.

The following members are trustees.

Justice Kofi-Annan, 45 Hill House Drive Chadwell St. Mary Grays RM16 4DS

Richard Afreh, Amherst Harnham Lane, Withington Gloucestershire GL54 4DD

John Dadzie, 33 Freston Gardens, Barnet En4 9ly

Policies Adopted for the Induction and Training of Board of Trustees

The induction process for any newly appointed member of the Board of Trustees Comprises of an initial meeting with the Board of Trustees

where the powers and responsibilities of the Trustees are clearly explained.

To further enhance the governance skills of Trustees, they are registered to different training events, conferences and seminars.

This ensures strict compliance to relevant regulations.

Organisational Structure, Governance and Management

Constitution: Destiny Apostolic Church International is a charitable company – Limited by Guarantee, the charity is set up with special charitable articles,

and is registered both at the Company House (as a company) and with Charity Commission as a charity in its right.

Whilst the church has an inspirational spiritual leader, the church has directors and members who service as trustees of the charity in accordance with Charities Act 2006.

The governing of the Charity is entirely the responsibility of the Board of Directors / Trustees and is independent and free from any external influence.

The Board of Trustees meet regularly to manage its affairs and must submit accounts on an annual basis to both the Company House and the Charity Commission

and must comply with both charity and company laws. There is one full time staff and about twenty volunteers.

Trustees have responsibilities of good governance by ensuring the overall direction, effectiveness, supervision and accountability of the charity as follows:

agreeing the purpose of the charity and that the charity makes a difference by advancing the object of the charity.
agreeing broad strategies to carry out the charity's purpose effectively including ensuring that policies and activities achieve those objectives.

accounting for the charities performance.that the charity is well run and efficient. that problems are identified early and dealt with appropriately.

preservation of the reputation and integrity of the sector. compliance with law and regulation making sure the charity is run in a way that is legal, responsible and effective.

However, the Board of Directors / Trustees must ensure good governance as they rely on many different people to be able to govern well – staff and in particular,

the chief officer, volunteers, advisors and others with interest or stake in the charity.

Related Party Relationship

Destiny Apostolic Church International was birthed in Forest Gate with a branch in Hackney and Kumasi, Ghana.

Objectives of the Charity and Main Activities

- Advancing the Christian faith through various programmes in United Kingdom for the benefit of the public through the holding of prayer meetings,

lectures, public celebration of festivals, producing and for distributing literature on the Christian faith to enlighten others about the Christian religion.

- To relieve persons who are in conditions of need or hardship and to relieve cause of poverty in our community and other part of United Kingdom from its base in Forest Gate.

Subordinate

- To work strategically to identify needs and to give hope to the distressed, the oppressed, disillusioned, less privileged or whosoever is in need of hope.

- To establish new church parishes, small groups and community centres, house fellowships and to assist those families in distresses.

- Set up Pastor coach network, musical training for young people and to procure suitable investment properties to generate income.

- Raise a generation of people ready for the coming of our Lord Jesus Christ and reflecting His glory.

- Set up nurseries, after school clubs, summer schools and youth projects and media activities for young people.

- Support individuals, groups and agencies working in communities.

- To sustain and develop multi-cultural forum as an organisation which meets the needs of the local majority and minority ethnic population through Biblical teachings.

- Provision of mentorship, and equip members to become responsible leaders/ ministers for ministry

To achieve the above objectives:

Destiny Apostolic Church International, we put together adequate administrative and financial support team.

We built a wider network of relationship within the local community and collaborative work with other churches and charities.

Raise funds within the church to support and meet financial burden for those who were about to drop out of university for lack of finance.

Running marriage and other counselling operations.

Running ICT and specialist programs that empower the members and community at large.

Other activities that raise standard and profiles of attendees, men, women and singles programs.

Inviting business people to train members and community people.

Worship and Value of Praise and Turning point seminars.

Give financial support and hardship money to those who required and genuinely deserved to be assisted.

Where appropriate do hospital ministrations

We reach out to the community in the Form of Evangelism, Leadership Training we are able to meet those that not only lack faith but need Welfare assistance in one way or another.

Found a genuine way of assisting members and non-members who need help.

Pastoral Counselling – continued online and zoom for those that live far.

Risk Analysis and Management:

The Board of Trustees has considered the risk to which the charity is exposed and systems have been established to minimise those risk and minimise the impact on charity.

Internal procedures and controls are established which are reviewed regularly to ensure compliance at all times.

Responsibilities of the Trustees

The Charity Act 2005 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at balance sheet date

and of its income resources and application of resources, including income and expenditure, for the year then ended.

In preparing these financial statements which give a true and fair view, the Trustees should follow best practice and:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the notes to the account.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also to ensure that the financial statements comply

with the Charity Act 2005. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Thanks

Apostle Justice Kofi Annan

1st July 2025.

This report was approved by the trustee and signed on its behalf by:

Justice Kofi-Annan
Trustee

Date : 01 July 2025

DESTINY APOSTOLIC CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of Destiny Apostolic Church International

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission

under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a
- 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Emmanuel Vin-Kabb

Date: 30 June 2025

DESTINY APOSTOLIC CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	198,400.00	198,400.00	197,321.28
Other	3	6,253.00	6,253.00	-
Total		204,653.00	204,653.00	197,321.28
Expenditure on:				
Raising funds	4	30,755.00	30,755.00	22,351.38
Charitable activities	5	110,588.00	110,588.00	126,113.63
Total		141,343.00	141,343.00	148,465.01
Net income/(expenditure)		63,310.00	63,310.00	48,856.27
Net movement in funds		63,310.00	63,310.00	48,856.27
Reconciliation of funds:				
Total funds brought forward		693,505.27	693,505.27	644,649.00
Total funds carried forward		756,815.27	756,815.27	693,505.27

DESTINY APOSTOLIC CHURCH INTERNATIONAL

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	7	998,118.00	998,118.00	977,606.00
Total fixed assets		<u>998,118.00</u>	<u>998,118.00</u>	<u>977,606.00</u>
Current assets				
Cash at bank and in hand	8	86,373.00	86,373.00	70,097.27
Total current assets		<u>86,373.00</u>	<u>86,373.00</u>	<u>70,097.27</u>
Creditors: amounts falling due within one year	9	-	-	354,198.00
Net current assets/(liabilities)		<u>86,373.00</u>	<u>86,373.00</u>	<u>(284,100.73)</u>
Total assets less current liabilities		<u>1,084,491.00</u>	<u>1,084,491.00</u>	<u>693,505.27</u>
Creditors: amounts falling due after one year	10	327,676.00	327,676.00	-
Total net assets or liabilities		<u>756,815.00</u>	<u>756,815.00</u>	<u>693,505.27</u>
Funds of the Charity				
Unrestricted funds	11	756,815.27	756,815.27	693,505.27
Restricted income funds	11		-	-
Endowment funds	11		-	-
Total funds		<u>756,815.27</u>	<u>756,815.27</u>	<u>693,505.27</u>

The financial statements were approved by the trustees on 01 July 2025 and signed on its behalf by:

Justice Kofi-Annan
Trustee
Date : 01 July 2025

DESTINY APOSTOLIC CHURCH INTERNATIONAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	-	-	124,115.02
HMRC GIFT AID	67,743.00	67,743.00	-
MEN and WOMEN FELLOWSHIP	(1,258.00)	(1,258.00)	5,534.59
Other	-	-	67,671.67
TITHES and OFFERINGS	131,915.00	131,915.00	-
	198,400.00	198,400.00	197,321.28

3. Other Income

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Other	6,253.00	6,253.00	-
	6,253.00	6,253.00	-

4. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Rent collection, property repairs and maintenance charges	10,850.00	-
Support Costs	19,905.00	22,351.38
	30,755.00	22,351.38

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	649.00	616.46
Charity management & administration	32,095.00	45,436.16
Charity running cost	57,939.00	49,565.21
Cost of services	-	6,644.42
Support Costs	19,905.00	23,851.38
	110,588.00	126,113.63

6. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Wages and salaries	33,174.00	29,117.76
Staff costs	6,636.00	15,585.00
Governance Costs		
Independent examiners fees	-	1,500.00
	39,810.00	46,202.76

7. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
7.1 Cost or valuation		
At 01 October 2023	998,118.00	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2024	998,118.00	-
7.2 Depreciation and impairments		
At 01 October 2023	-	-
Charge for the year	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2024	-	-
7.3 Net book value		
At 01 October 2023	998,118.00	-
At 30 September 2024	998,118.00	-

8. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	87,873.00	70,097.27
Other	(1,500.00)	-
	86,373.00	70,097.27

9. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts	-	352,698.00
Other creditors	-	1,500.00
	-	354,198.00

10. Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Bank loans and overdrafts	327,676.00	-
	327,676.00	-

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	693,505.27	204,653.00	141,343.00	-	-	756,815.27
	756,815.00	204,653.00	141,343.00	-	-	820,125.00
Total	1,450,320.27	409,306.00	282,686.00	-	-	1,576,940.27

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	644,649.00	197,321.28	148,465.01	-	-	693,505.27
Total	644,649.00	197,321.28	148,465.01	-	-	693,505.27

11.3 Transfers between funds

This Year

Amount
£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

Amount
£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-