

Registered number
05278235

Destiny Apostolic Church International Limited

Report and Accounts

30 September 2023

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Filleted Accounts

30 September 2023

Destiny Apostolic Church International Limited
Report and accounts
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Destiny Apostolic Church International Limited Company Information

Directors

Justice Kofi-Annan
Richard Afreh
John Dadzie

Accountants

VINKEA and ASSOCIATES ITD
Unit 133
548-550 Elder House, Elder Gate
Milton Keynes
Buckinghamshire
MK3 6JS

Bankers

NATWEST BANK

Registered office

333 Romford Road
London
E7 8AA

Registered number

05278235

Destiny Apostolic Church International Limited

Registered number: 05278235

Directors' Report

The directors present their report and accounts for the year ended 30 September 2023.

Principal activities

The company's principal activity during the year continued to be ...religious activities

Directors

The following persons served as directors during the year:

Justice Kofi-Annan
Richard Afreh
John Dadzie

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2024 and signed on its behalf.

Justice Kofi-Annan
Director

Destiny Apostolic Church International Limited

Report to the directors on the preparation of the unaudited statutory accounts of Destiny Apostolic Church International Limited for the year ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Destiny Apostolic Church International Limited for the year ended 30 September 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

VINKEA and ASSOCIATES ITD
Chartered Certified Accountants
Unit 133
548-550 Elder House, Elder Gate
Milton Keynes
Buckinghamshire
MK3 6JS

18 May 2024

Destiny Apostolic Church International Limited
Profit and Loss Account
for the year ended 30 September 2023

	2023 £	2022 £
Turnover	193,369	195,281
Administrative expenses	(148,464)	(186,149)
Other operating income	3,951	21,460
Operating profit	<u>48,856</u>	<u>30,592</u>
Profit before taxation	<u>48,856</u>	<u>30,592</u>
Tax on profit	-	-
Profit for the financial year	<u>48,856</u>	<u>30,592</u>

Destiny Apostolic Church International Limited
Registered number: 05278235
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	977,606	979,348
Current assets			
Cash at bank and in hand		70,097	94,756
Creditors: amounts falling due within one year	4	(1,500)	-
Net current assets		68,597	94,756
Total assets less current liabilities		1,046,203	1,074,104
Creditors: amounts falling due after more than one year	5	(352,698)	(429,455)
Net assets		693,505	644,649
Capital and reserves			
Profit and loss account		693,505	644,649
Trustees Funds		693,505	644,649

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Justice Kofi-Annan
Director
Approved by the board on 30 May 2024

Destiny Apostolic Church International Limited
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Equipment, Fixtures £	Total £
Cost				
At 1 October 2022	970,637	4,623	14,857	990,117
At 30 September 2023	<u>970,637</u>	<u>4,623</u>	<u>14,857</u>	<u>990,117</u>
Depreciation				
At 1 October 2022	-	4,623	6,146	10,769
Charge for the year	<u>-</u>	<u>-</u>	<u>1,742</u>	<u>1,742</u>
At 30 September 2023	<u>-</u>	<u>4,623</u>	<u>7,888</u>	<u>12,511</u>
Net book value				
At 30 September 2023	<u>970,637</u>	<u>-</u>	<u>6,969</u>	<u>977,606</u>
At 30 September 2022	<u>970,637</u>	<u>-</u>	<u>8,711</u>	<u>979,348</u>

Destiny Apostolic Church International Limited
Notes to the Accounts
for the year ended 30 September 2023

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	<u>1,500</u>	<u></u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>389,377</u>	<u>407,396</u>

6 Other information

Destiny Apostolic Church International Limited is a private company limited by guarantee O360 and incorporated in England. Its registered office is:
 333 Romford Road
 London
 E7 8AA

Destiny Apostolic Church International Limited
Detailed profit and loss account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023 £	2022 £
Sales	193,369	195,281
Administrative expenses	(148,464)	(186,149)
Other operating income	3,951	21,460
Operating profit	<hr/> 48,856	<hr/> 30,592
Profit before tax	<hr/> 48,856	<hr/> 30,592

Destiny Apostolic Church International Limited
Detailed profit and loss account
for the year ended 30 September 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Debit card receipts	31,118	11,672
HMRC FURLOUGH	-	1,800
HMRC Gift Aid	63,720	62,113
Men & Women fellowship	5,535	6,045
Offering & Tithes	52,706	43,864
Standing orders	40,290	69,787
	<u>193,369</u>	<u>195,281</u>
Administrative expenses		
Employee costs:		
Wages and salaries	29,118	29,118
Employer's NI	15,585	4,513
Travel and subsistence	-	23,577
	<u>44,703</u>	<u>57,208</u>
Premises costs:		
Rent	8,370	6,271
Light and heat	5,264	3,725
	<u>13,634</u>	<u>9,996</u>
General administrative expenses:		
Administrative Expenses	6,125	6,868
Branches Expenses	1,177	6,750
Building Ins.	1,658	1,409
Card machine charges	1,273	2,480
Charitable Donations	5,734	5,495
General Expenses	12,713	18,038
Gift aid commission	4,872	6,211
Honourarium	800	2,316
Independent Examiner Fees	1,500	1,250
Interest Mortgage Repayment	21,984	21,984
Key personel Insurance	450	550
Men fellowship	320	650
Musical Expenses	7,496	15,936
Security	2,072	2,378
Sky TV subscription	498	469
Telephone & broadband	882	1,073
TV& Radio broadcast	7,878	5,700
Waste Management	844	875
Water Supply & Rates	1,366	35
Welfare	2,144	3,873
Women Fellowship	622	2,335
Stationery and printing	25	832
Bank charges	616	503
Repairs and maintenance	6,644	8,759
Depreciation	434	2,176
	<u>90,127</u>	<u>118,945</u>
	<u>148,464</u>	<u>186,149</u>

Destiny Apostolic Church International Limited
Detailed profit and loss account
for the year ended 30 September 2023
This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Other operating income		
Other operating income	<u>3,951</u>	<u>21,460</u>