

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

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EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Current Executive Committee (Trustees)

President:	Jason Halford (UK) from May 2021
President-Elect:	Volkan Yumuk (Turkey) from May 2021
Secretary:	Grace O'Malley (Ireland)
Treasurer:	Paolo Sbraccia (Italy)
Regional Vice President Northern Region:	Tryggvi Helgason (Iceland)
Regional Vice President Middle Region:	Lubomira Fabryova (Slovakia)
Regional Vice President Southern Region:	Luca Busetto (Italy)

Ex Officio

Childhood Obesity Task Force Chair:	Jennifer Baker (Denmark) and Jens-Christian Holm (Denmark)
Obesity Management Task Force Chair:	Andreea Ciudin (Spain), Barbara McGowan (UK)
Prevention and Public Health Task Force Chairs:	Janas Harrington (Ireland) and Daniel Cauchi (Malta)
Scientific Advisory Board Chair:	Gema Frühbeck (Spain) and Gijs Goossens (Netherlands)
Executive Director/Company Secretary:	Euan Woodward (UK)

Company registered number

05483950

Charity registered number

1111288

Registered office

10 Queen Street Place
London
EC4R 1AG

General Information

EASO
C/OSPACES
Causeway House, 13 The Causeway
Teddington TW11 0JR
United Kingdom

enquiries@easo.org
www.easo.org

Independent auditors

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

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LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Bankers

HSBC Bank plc (UK)
156-157 Tottenham Court Road
London
W17 7AY

Solicitors

Bates Wells & Braithwaite
10 Queen Street Place
London
EC4R 1AG

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
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TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their Annual Report and the audited financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Objectives and activities

EASO Mission

To improve health outcomes across society, EASO empowers, advocates and educates to research, prevent, diagnose, treat and manage the chronic disease of obesity

EASO Vision

Identifying and solving the challenges of obesity through collaborative action with multidisciplinary stakeholders underpinned by a strong scientific understanding

EASO Overview

Established in 1986, EASO is a federation of professional membership associations from 36 European countries. EASO is Europe's leading authority on obesity research, education and policy, representing a community of over 20,000 scientists, academics, health care practitioners, physicians, public health experts, early career researchers and students. EASO coordinates the scientific secretariats of the EU Parliament SIG in Obesity and Health Systems Resilience, and the EU Obesity Policy Engagement Network (OPEN); and is a member of the EU Health Coalition and the Biomedical Alliance in Europe.

EASO promotes action through collaboration in research, education and policy. The actions of EASO support the membership and wider community in the most effective and impactful way possible.

EASO Membership

Northern Region: Belgium; Denmark; Finland; Germany; Iceland; Ireland; Netherlands; Norway; Russia; Sweden; United Kingdom.

Middle Region: Austria; Croatia; Czech Republic; France; Georgia; Hungary; Lithuania; Poland; Romania; Slovakia; Slovenia; Switzerland.

Southern Region: Azerbaijan; Bosnia Herzegovina; Bulgaria; Greece; Israel; Italy; Malta; Montenegro; North Macedonia; Portugal; Serbia; Spain; Turkey.

EASO also has a network of over 150 Collaborating Centres for Obesity Management (COMs). These are specialist multi-disciplinary treatment centres, accredited by EASO to reach the highest standards of care, clinical education and research. The COMs network reaches over 400,000 patients annually.

EASO concentrates its activities in the areas of research, education and policy, and in 2023 continued to place a greater emphasis on policy impact, especially at the European level. In 2023 EASO also dedicated efforts to support the development of our COMs and Early Career networks.

Public Benefit Statement

The Trustees of EASO confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

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FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

2023 was a financially challenging year for EASO, due to the loss of a significant level of project based grant funding. The situation meant that EASO had to cancel or scale back a number of important policy and education initiatives, including our annual residential summer Masterclass, our COMs Summit, our COMs Exchange and Mentoring programme, and policy initiatives including the EASO Changemaker Programme, OPEN EU activities, and components of our policy evidence projects. Our annual congress, the European Congress on Obesity, was also impacted, with lower sponsorship and registration income than anticipated.

There were however significant successes. We sourced new project funding to facilitate the organisation of our 2023 ECN Winter School, and were able to hold a specialist Masterclass in parallel, with the events taking place in Antalya in December 2023. We also sourced project funding to support the development of a 'CPG Implementation' project, helping us to build the capacity of our national members to assess, develop and implement Clinical Practice Guidelines nationally. We were also able to generate new policy evidence via our Cost of Inaction and Payer Survey studies, and continued to represent the European obesity community across a range of policy consultations and dossiers, and to influence relevant international institutions including the European Parliament and Commission, OECD and WHO. In addition, we secured a 3-year funding partnership with a major international Foundation to offer a programme of Excellence Prizes and New Investigator Awards, all of which are accompanied by significant research grants.

EASO was also part of six successful research consortia, gaining long-term EU research project funding with projects starting throughout 2023, and early 2024. EASO's role in these projects will focus on policy mapping, policy recommendations, and scientific communications. EASO undertook the following projects in the three main categories of Education, Research and Policy.

Education

Education is one of EASO's core objectives, and we build capacity through a range of projects and platforms. We are mapping education provision across Europe, delivering live and online training, promoting the development of better obesity education, and championing greater access to that training. The EASO education strategy includes:

- Long Term Strategy to Ensure Capacity Building
- Innovative Learning Platforms and Teaching Schools
- Residential Teaching Schools and Masterclasses
- European Congress on Obesity

European Congress on Obesity

The European Congress on Obesity is EASO's annual conference. It is a platform for education and dissemination, and a networking hub for the entire European obesity community. The multidisciplinary programme covers key topics, the latest obesity science delivered by the best KOLs. The ECO is an interactive international congress, bringing together colleagues from every area of obesity research, prevention and management. Education is delivered in plenary and topic lectures, with practical teaching workshops, abstract presentation and industry session updates.

30th European Congress on Obesity: Dublin, Ireland

- International platform for education, dissemination and networking
- 2400+ international delegates, from over 75 countries
- Company and CME Symposia
- Special packages for affiliates
- Early Career Network sessions, awards and travel grants
- Policy sessions and advocacy training
- Significant international media coverage

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FOR THE YEAR ENDED 31 DECEMBER 2023

COMs Network

The EASO COMs network was established to recognise specialist treatment centres that reach the highest levels of patient care and clinical practice. Centres are accredited according to published criteria. EASO's Research COMs also have the capacity to participate in clinical trials and clinical research. In 2023 we developed the COMs webinar series, and strengthened networking via a quarterly COMs Newsletter and regular informal discussion sessions.

We also supported a meeting of Spanish COMs organised by the EASO member association in Spain, SEEDO, in June 2023.

The network now comprises over 150 accredited centres, that together treat over 500,000 patients annually. Accredited centres are mostly university teaching hospitals with multidisciplinary teams. Centres from outside the EASO region are accredited via the International Affiliate Membership programme.

EASO COMs webinars are held online monthly, excluding over winter and summer breaks and during May, when many of the COMs community gather in person at the European Congress on Obesity. The COMs webinars offer regular opportunities for the COMs community to connect, network, build peer support, seek guidance, exchange knowledge, and engage with renowned obesity experts and other COMs members across Europe. In 2023, the following topics were covered:

- World Obesity Day 2023 with WONCA - Obesity Management: Comprehensive Care Beyond Pharmacotherapy
- Chronotype, Sleep Disturbances, and Obesity
- Understanding Lipoedema: Patient Perspective, Clinical Diagnosis and Treatment
- Irish Perspective: Model of Care for Overweight and Obesity Management
- Quality of Life in Patients with Obesity: Practical Tools and Techniques for Clinical Practice
- Women's Health and Obesity: Pregnancy, PCOS And Endometriosis

In 2024, EASO will develop a COMs programme that includes:

- Special COMs Session at ECO2024 on Guidelines Implementation
- COMs Webinar Series
- Quarterly COMs Newsletter and regular discussion sessions
- 2024 COMs Summit: Spain Q4 2024
- UK COMs Summit
- France COMs Summit
- Germany COMs Summit
- Northern Region 'Introduction to COMs' Webinar

Early Career Network

The EASO Early Career Network is a community for early career professionals to collaborate, network, learn and share. It supports training and career development. Education is provided through a residential winter school, ECO sessions and monthly webinars. Members are supported to attend teaching schools and the ECO through awards and travel grants.

The ECN is almost 1000 strong, with members coming from all EASO National Associations and beyond. It is coordinated by an elected Board that spans a variety of professional interests, national representation and expertise, from basic science, nutrition and medical practice, childhood obesity, and public health.

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The following webinars were held in 2023:

- How to Have Effective Career Development in Obesity Research
- How to Find Research Funding
- How to Translate Obesity Research to Policy
- How to Communicate With Patients With Obesity in a Clinical Setting
- EASO-Novo Nordisk Foundation Award Winners 2023
- How to Master Statistics in Obesity Research
- Obesity As a Chronic Disease: Fundamental Knowledge and How This Knowledge Influences Research
- Understanding Patient & Public Involvement in Obesity Research and How to Incorporate It

The ECN hosted a residential Winter School in Antalya, Türkiye in December 2023. The ECN Winter School is a 3-day residential teaching course. The Programme for each School focuses on 'Hot Topics in Obesity', as determined by the ECN Board and specialist EASO Task Forces. Sessions address key issues in research, treatment, long-term management and public health, with additional advocacy training included. Teaching is interactive and delivered by recognised European KOLs, and includes both lectures and practical training. Poster sessions form an important part of the school, with each successful candidate presenting their work in special moderated discussion sessions, chaired by senior faculty. Upon completion of the course, participants will have received a thorough grounding in obesity and have learnt new skills to develop their research or clinical practice. The programme devotes significant time to 'meet the expert' discussions (thus encouraging mentoring) and practical teaching to aid career development. The EASO ECN offered 40 places for this prestigious residential course, via competitive application. There was no registration fee and EASO provided hotel accommodation and all meals for successful applicants.

In 2024, the ECN will develop a programme that includes:

- Special ECN Session at ECO2024 with ECN Best Thesis Award
- ECO2024 Travel Grants
- ECN Lounge and Mentoring Programme at ECO2024
- Research Exchange Programme
- 2024 Winter School (Q4 2024)
- ECN webinar series (topics are set until April 2024).

Teaching Courses

In 2023 EASO hosted a residential Masterclass in Antalya, Türkiye in December 2023. The Masterclass ran in parallel to the ECN Winter School as a 3-day residential teaching course. We offered 40 places for this prestigious residential course, via competitive application. There was no registration fee and EASO provided hotel accommodation and all meals for successful applicants.

This multidisciplinary course comprised a mix of plenary overview lectures and clinical case study workshops, additional sessions for clinical management, childhood obesity, and public health/advocacy. Participants are experienced clinicians and practitioners who are active at the national level, and who seek additional knowledge and skills to help them become national leaders, educators and advocates.

In addition to our own teaching courses, Stakeholder Courses are organised with partner societies, as a platform for delivering obesity training to non-specialist professionals who work in related areas. In 2023 EASO has co-hosted courses with the following partners: EFAD; EFIM; ESC; IFSO-EC; WONCA.

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Education Impact

Our education impact has included:

- EASO develops and delivers high quality education for cross-disciplinary healthcare professionals. EASO has partnered with over 15 international medical societies to deliver obesity education to 1000s of practitioners.
- EASO empowers healthcare professionals with obesity knowledge and skills and ultimately drives change in clinical practice. Our ECO regularly attracts >2500 attendees from over 70 countries, >700 abstracts, >150 presentations and significant international media and social media coverage. ECO generates over 11 million impressions, with EASO responsible for more than 3.5 million of these.
- EASO creates a community of practice supporting interdisciplinary obesity care. Our COMs network now comprises >150 centres, reaching 500,000 patients annually.
- EASO supports the practitioners and researchers of the future, with the ECN network now approaching 1000 members, monthly webinars attended by >300, and research grants exceeding €350,00 annually.

Research

EASO facilitates and supports research. It participates in research projects and consortia; creates platforms for research dissemination; activates research networking; and convenes its Scientific Advisory Board to address research questions and develop recommendations. Our research work comprises

- Research Recommendations
- Research Networking and Dissemination
- Research Consortia and Project Participation
- Research Training

EASO is currently participating in the following projects:

Better4U; BIO-STREAMS; Interact Europe; OBCP; PREVENT, SOPHIA; STAGE; SWEET; and TIMESPAN. PROTEIN finished in 2023. These projects are all multi-partner, multi-country research collaborations, funded via various EU research funding protocols, including H2020, Horizon Europe, and IMI. In 2023, our research impact has included:

- To convene scientific experts to identify and promote research priorities, and to secure increased obesity research funding. EASO has been a partner in over 30 research consortia since 2022, and continues to participate in proposal submissions.
- RO recognise, showcase and facilitate scientific excellence via awards and research grants. In 2023 EASO presented its Prize for Excellence in Obesity, 4 New Investigator Awards, and an Early Career Best Thesis Award. Research grants related to these awards exceeded €350,000.
- To amplify research results via scientific and media platforms. EASO promotes research results via ECO sessions, press releases, position statements, media and social media.
- TO create and support a network of research consortia and Early Career Researchers. EASO has connected several research centres and COMs to project consortia, and has grown its Early Career Network towards 1000 members.

Policy

Despite 2023 funding challenges, we continue to drive policy change at the European and national levels, our focus being to ensure that Obesity must be implemented as a chronic relapsing disease in NCD frameworks for national plans. Our expert policy team in Brussels continues to coordinate the scientific secretariat of the MEP Interest Group on Obesity and health systems resilience.

The EASO policy strategy focusses on fostering and embedding a narrative on obesity that reflects the scientific evidence, to inform policy and practice at EU and national levels. We build membership capacity, gather policy evidence, engage with an inform policymakers, and ensure that obesity is addressed across all relevant policy areas. In 2023 we undertook projects to improve policy evidence:

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- We undertook a taxonomy initiative to provide a language for obesity that is derived from that used for policy-prioritised non-communicable diseases.
- We developed a 'Cost of Inaction' study to determine the cost of inaction of not implementing obesity under the NCD framework across several European countries
- We developed a 'Payor Survey', a blended research study on perceptions of payors an understanding of obesity as an NCD and potential ramifications for the payor and regulatory communities

On 26 October EASO, in collaboration with the MEP Interest Group on Obesity and Health Systems Resilience convened a technical working session to discuss overcoming policy barriers to improve care for people with obesity and EU added value. The technical working session built on the work of over 100 stakeholders who previously participated in the MEP Interest Group Study Trip in 2021 resulting in A Joint Declaration Towards Applying an NCD Framework for Obesity National Plans Across Europe - Member of the European parliament Interest Group (mepobesityinterest.eu) as well as the EASO study on the Cost of inaction of not implementing obesity under the NCD framework whose initial results were discussed at the last MEP Interest Group meeting at the European Parliament on 12 April this year.

The EASO Policy Changemaker programme is aimed at building capacity of EASO Member Associations at national level with a view to not only providing basic training, but creating a sense of proactive community for knowledge sharing and joint policy advocacy. We coordinated policy update sessions and advocacy training at our 2023 European Congress on Obesity and at our 2023 Obesity Masterclass.

Additional relevant 2023 actions included:

- EASO was represented at the WHA meeting in Geneva in May 2023
- EASO was invited to participate with an expert panellist at the EU Council (Spanish) Presidency High Level Meeting on Childhood Obesity: A comprehensive framework to reduce childhood obesity in the EU. EASO was formally invited to participate in the sessions entitled "Towards a comprehensive framework to reduce childhood obesity (and promote child health and well-being)" and "Integrated health care for childhood obesity" which includes obesity treatment and long-term management.
- EASO submitted an application to enter formal relations with WHO EURO, a decision being due before the end of 2024.
- EASO was represented on the Q4 2023 OECD panel session on 'genomic medicines and how they can impact health service delivery'. This was a high-level health policy forum with ministerial level participation. EASO was the only disease representative invited.
- EASO has been invited to work with the EU's Joint Research Centre (JRC) on a report into 'Indicators beyond BMI'.
- EASO participated in consultations with a range of European stakeholders, including the European Cancer Organisation, the European Biomed Alliance, the European Health Coalition, EAVH, VBHC and DisQo.

Membership

EASO exists to serve its members – a membership to 36 European countries, via affiliated National Obesity Associations, representing over 5000 obesity professionals. EASO communicates with its membership via its website; e-newsletters (distribution >22,500); direct communications; and ECO meetings. EASO also prepares scientific statements/guidelines which are shared with and translated by members. EASO also provides resources to members, in the form of European/World Obesity Day materials and communication support. EASO members are active in the strategic development of the society, leading to the development of actions that meet membership needs and help to develop member knowledge and skills.

In 2023 we established an enhanced communication programme for members, with quarterly member webinars, and a 'Presidents' Strategic Discussion and Dinner' at the ECO.

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Finance Review

At the end of the year to 31 December 2023, the charity total funds stood at £298,901 (2022: £382,109) and £17,566 related to Unrestricted funds (2022: £155,180). The balance related to restricted funds at the year-end £281,335 (2022: £226,929).

Total income for the year was £1,028,915 (2022: £2,127,514), with the decrease being related to project activity which has resumed post lockdowns. Total expenditure has also decreased year on year to £1,112,123 (2022: £2,491,317).

EASO Reserve Policy

In order to secure the viability of the organisation beyond the immediate future, to provide reliable service and required funding over the longer term, EASO must be able to absorb financial setbacks. It is therefore necessary to set aside some of the current income as a reserve against future uncertainties.

In view of the financial needs of the organisation, the trustees have agreed to maintain a reserve policy to retain sufficient funds to cover the operating expenses of the organisation for one year. The reserve would cover: secretariat expenditure, supporting funds for agreed projects, agreed loan for ECO conference, and other liabilities such as executive travel expenses, legal expenses, and other miscellaneous expenses that are necessary for the operation of the charity.

The trustees will review the reserve policy at its 1st executive committee meeting each year to ensure that: 1) the policy is adequate for its need in the coming year; 2) reserve level is enough to cover one year operating expenditure; 3) take necessary steps if reserve falls short of the funding requirement.

Future Plans

GUIDELINE IMPLEMENTATION
5MIN CPD

Moving into 2024, and the future for EASO promises to be more stable than in 2023, with a strong portfolio of funding partners including industry partners, foundations and research project grants. Guiding everything we do will be our comprehensive long-term strategic plan, developed in consultation with our member associations and key stakeholders. It includes an improved structure and processes to ensure we deliver excellence in research, education and policy, while simultaneously continuing to build and support our 36 national members.

We will implement our comprehensive multi-year communications strategy to include society and policy-specific communications. And we will strengthen our collaboration with stakeholder societies, such as those related to disease areas closely linked to obesity.

At the top of our research agenda will be continuously promoting obesity-related research recommendations to relevant EU institutions, and building our international research networks. We will participate in EU Research projects (and proposals), and by 2025 we aim to facilitate and conduct our own EASO COMs-led research.

Equally ambitious will be EASO's education programme incorporating live residential training, an online platform and certification. We are mapping education provision across Europe and our strategy will address knowledge gaps and help to provide the missing resources identified by healthcare professionals, academics and researchers.

We will further develop our education strategy, based on the results of our ongoing education mapping project. By 2030 we want all medical and HCP school graduates to have received a minimum number of hours of obesity training aligned with our published core competencies and according to a standardised obesity curriculum.

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All of this is on top of our increasingly busy schedule of educational events. These include our 31st Annual European Congress on Obesity, which will take place in Venice in May and looks set to be our biggest and most successful to date. We will continue to develop strong ECN and COMs programmes, with regular webinars, residential schools and teaching courses, and ongoing member communications. We will also commence two new education projects:

5-MIN CPD

Research has demonstrated that there are key elements that can facilitate effective clinical teaching. Online CME is accepted as a convenient education delivery method. It avoids unnecessary travel, it is easily updated, and is an accessible way to improve clinical knowledge and practice. The EASO 5-MIN CPD programme uses recognised international experts to deliver targeted content that HCPs need.

Content is 100% practical and actionable, making it easy for HCPs to apply learnings to their daily clinical practice.

Programmes will be adapted to country and health system settings, delivering to the HCPs that need it most. With strategic partnerships and a fully online model, the 5-MIN CPD concept has the potential to reach thousands of practitioners in every country.

CPG Implementation

EASO recognizes that many national associations are eager to develop new or adapt existing clinical practice guidelines. However, many EASO members lack the resources and capacity to be able to engage in such a resource-intensive research process. There is currently no systematic assessment of existing obesity clinical practice guidelines in Europe. Moreover, the process of promoting and mobilizing any CPG into practice is as critical as the development of the guidelines themselves. CPGs launched in jurisdictions that lack enablers can mean that the guidelines' value is squandered.

The CPG Implementation project will:

- Evaluate existing European obesity clinical practice guidelines and identify similarities and differences in approaches, methods, recommendations, key messages. Prepare an online database of existing clinical practice guidelines.
- Convene EASO members and other relevant stakeholders to assess current gaps and needs in terms of resources, training, and capacity building.
- Develop toolkits and resources for EASO national associations who are considering developing new guidelines based on existing best practices.
- Organize training opportunities for EASO national associations to share best practices and approaches for guideline development, adaptations, and implementation.

But shifting current policy will be essential to make all of this happen. By 2025, EASO will have influenced EU Institutions, related Member States and WHO EURO Region countries to expand the NCD framework from 5 to 6 to include obesity as an NCD under the policy framework via UNGA NCD High Level Meeting. We will generate and use policy evidence and we will develop a policy landscape that readily accepts obesity as a chronic disease, ensuring that people living with obesity are treated like any other person living with an NCD. We know that managing and treating obesity in line with frameworks established for other NCDs would reduce its high economic impact. Therefore Obesity must be secured as a top agenda item as part of the next EU Strategic Research Agenda (2021 – 2027 and 2027 – 2035).

Importantly, we must deliver advocacy capacity to the stakeholder community at the regional and national levels, working to ensure “health literacy for all on obesity” and contribute to the global adoption of this narrative. We will publish a comprehensive taxonomy on obesity in 2023.

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EASO will facilitate obesity National Plans covering primary prevention, treatment and long-term management implemented across EURO Region by 2030 and we will generate policy evidence through projects including our Cost of Inaction Study and Payor Survey. In the meantime, by 2025, EASO expects to have influenced the EU Institutions, related Member States and WHO EURO Region countries to expand the NCD framework from five to six, including obesity as an NCD under the policy framework. We will work with global partners to do so.

We will build EASO national member policy advocacy capacities via the EASO Policy Changemaker Programme and Early Career Policy Changemaker Programme focusing on “Operation National Plans” and “Research Agenda” from a WHO as well as EU Member States perspective. Last but not least, we will use our policy evidence to underpin the EASO policy narrative, which is adopted by key policymakers and the wider related community

Above all, we continue to work together to improve the lives of individuals and communities living with obesity.

The Structure of European Association for the Study of Obesity

EASO is a ‘Company Limited by Guarantee and not having a Share Capital’ and is governed by its Memorandum and Articles of Association. The association is managed by its Executive Committee which reports to its General Council. The Trustees of EASO are the officers of the Executive Committee.

The Executive Committee Members shall each hold office from the close of the Annual General Council meeting at which they are appointed to the close of the relevant Annual General Council Meeting at which their successor is appointed, unless they are reappointed by the General Council for a further non-renewable term.

Members of the Executive Committee are elected by the General Council. Nominations for election to the office of the President, President Elect, Secretary, Treasurer and Regional Vice President shall be submitted to each Adhering Body by air mail, fax or email at least 90 days’ before the meeting of the General Council at which the election is to be held. Additional nominations may be submitted on behalf of Adhering Bodies at least one month prior to the meeting of the General Council.

Save in the case of Regional Vice Presidents, election of the Executive Committee shall be by secret ballot with a majority vote of those present required for election. Should there be more than 2 nominations, the nominee with least votes in each round will be deleted until a nominee receives a majority vote.

Regional Vice Presidents shall be elected by secret ballot of the delegates of Adhering Bodies in the relevant region (as determined by the Executive Committee) at a meeting of the General Council. The Executive Committee may with approval of the General Council vary the number of regions represented.

If a casual vacancy arises in the office of President, President Elect, Secretary, Treasurer or Regional Vice President, this shall be filled by the Executive Committee for the unexpired term of office.

Upon appointment, Trustees receive a comprehensive Trustee Procedural Manual and independently delivered Trustee Training. Ongoing training and sector updates are available to all Trustees.

The General Council (voting membership) of EASO shall comprise the Adhering Bodies - the principal national society, academy, national research council or other appropriate scientific group for the study of obesity whose aims meet the objectives of EASO and which is duly recognised and approved by the Executive Committee as the Adhering Body designated for any European country. No nation may have more than one Adhering Body, but an Adhering Body may represent multiple countries.

The pay of the key management personnel, the CEO is reviewed annually by the President and Executive Committee considering appropriate sector benchmarks.

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TRUSTEE'S REPORT (CONTINUED)
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LEGAL AND ADMINISTRATIVE INFORMATION

General Information

EASO
C/OSPACES
Causeway House, 13 The Causeway
Teddington TW11 0JR
United Kingdom

enquiries@easo.org
www.easo.org

Registered Charity No: 1111288
Company No: 5483950

Registered Office

haysmacintyre
10 Queen Street Place
London
EC4R 1AG

Current Executive Committee (Trustees)

President:	Jason Halford (UK)
President-Elect:	Volkan Yumuk (Turkey)
Secretary:	Grace O'Malley (Ireland)
Treasurer:	Paolo Sbraccia (Italy)
Regional Vice President Northern Region:	Tryggvi Helgason (Iceland)
Regional Vice President Middle Region:	Lubomira Fabryova (Slovakia)
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Ex Officio

Childhood Obesity Task Force Chair:	Jennifer Baker (Denmark) and Jens-Christian Holm (Denmark)
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Executive Director/Company Secretary:	Euan Woodward (UK)

Auditor

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Solicitor

Bates Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6YH

DX 42609

Bank

HSBC Bank plc (UK)
156 - 157 Tottenham Court Road
London W17 7AY

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Responsibilities of Trustees

The Trustees, as directors of the charitable company, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Haysmacintyre LLP have expressed their willingness to continue in office and offer themselves for re-appointment at the next Annual General Meeting.

Approved by order of the members of the board of Trustee on
and signed on their behalf by:



Jason Halford
Trustee

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EUROPEAN ASSOCIATION FOR THE
STUDY OF OBESITY**

Opinion

We have audited the financial statements of European Association for the Study of Obesity (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EUROPEAN ASSOCIATION FOR THE
STUDY OF OBESITY (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustee's Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustee's Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EUROPEAN ASSOCIATION FOR THE
STUDY OF OBESITY (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to regulatory requirements for GDPR, Charities Act 2011 and Companies Act 2006 and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011, income tax and payroll tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that there was a very limited risk as Haysmacintyre prepare the accounts and post the year end journals, there are also few estimates and judgements involved in preparing the accounts. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities; and
- Identifying and testing journals, in particular journal entries posted with unusual account combinations, postings by unusual users or with unusual descriptions

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EUROPEAN ASSOCIATION FOR THE
STUDY OF OBESITY (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kathryn Burton (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP,
Statutory Auditor
10 Queen Street Place
London
EC4R 1AG

Date:

Haysmacintyre LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and Membership income		-	17,188	17,188	17,241
Charitable activities					
Policy, Research & Education	2	333,892	677,835	1,011,727	2,110,273
Total income		<u>333,892</u>	<u>695,023</u>	<u>1,028,915</u>	<u>2,127,514</u>
Expenditure on:					
Charitable activities					
Policy, Research & Education	3	89,710	1,022,413	1,112,123	2,491,317
Total expenditure		<u>89,710</u>	<u>1,022,413</u>	<u>1,112,123</u>	<u>2,491,317</u>
Net income/(expenditure)		<u>244,182</u>	<u>(327,390)</u>	<u>(83,208)</u>	<u>(363,803)</u>
Transfers between funds	12	(189,776)	189,776	-	-
Net movement in funds		<u>54,406</u>	<u>(137,614)</u>	<u>(83,208)</u>	<u>(363,803)</u>
Reconciliation of funds:					
Total funds brought forward		226,929	155,180	382,109	745,912
Net movement in funds		54,406	(137,614)	(83,208)	(363,803)
Total funds carried forward		<u>281,335</u>	<u>17,566</u>	<u>298,901</u>	<u>382,109</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

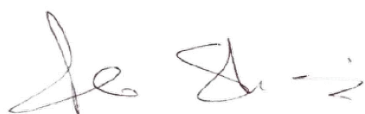
The notes on pages 21 to 34 form part of these financial statements.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05483950

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Debtors	9	-	11,556
Cash at bank and in hand		464,595	488,030
		464,595	499,586
Creditors: amounts falling due within one year	10	(165,694)	(117,477)
Net current assets		298,901	382,109
Total net assets		298,901	382,109
Charity funds			
Restricted funds	12	281,335	226,929
Unrestricted funds	12	17,566	155,180
Total funds		298,901	382,109

The financial statements were approved and authorised for issue by the Trustee on and signed on their behalf by:



Paolo Sbraccia
Trustee

The notes on pages 21 to 34 form part of these financial statements.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(23,435)	(1,843,240)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(23,435)	(1,843,240)
Cash and cash equivalents at the beginning of the year	488,030	2,331,270
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>464,595</u>	<u>488,030</u>

The notes on pages 21 to 34 form part of these financial statements

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

European Association for the Study of Obesity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties in relation to going concern. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.6 Membership dues, advertising and publishing royalties

Income from membership dues, advertising and publishing royalties are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.7 Conference organisation and media support

Income from conference organisation and media support is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Conference income represents EASO's share of the balance generated from the congress after deducting the relevant running costs.

1.8 Investment income

Investment income, including interest receivable, is included when receivable by the charity.

1.9 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic area of activity. Overheads and other salaries are allocated between the expenses headings on the basis of time spent.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and are allocated on the basis of staff cost. Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties and are now apportioned on the same basis as the support costs.

1.10 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

The companies functional and presentational currency is GBP.

1.11 VAT

The charity is not registered for VAT and expenses therefore include an element of irrecoverable VAT.

1.12 Pensions

There is no company pension scheme in operation but contributions are paid for the staff member into a personal pension scheme.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Employee benefits

- **Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

1.17 Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustee's best knowledge of the amount, events or actions, actual results ultimately differ from these estimates. The Trustees do not consider there to be any material estimates and judgements.

2. Charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Corporate funded research and education	-	391,548	391,548
Advocacy income	-	236,053	236,053
General income	-	8,536	8,536
SWEET income	22,755	-	22,755
Timespan income	-	-	-
Awards income	-	41,698	41,698
Biostreams income	68,044	-	68,044
Better4U income	135,861	-	135,861
PREVENT income	107,232	-	107,232
	<u>333,892</u>	<u>677,835</u>	<u>1,011,727</u>

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Charitable activities (continued)

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Corporate funded research and education	-	1,643,612	1,643,612
Advocacy income	-	415,879	415,879
General income	-	44,407	44,407
SOPHIA income	6,375	-	6,375
	<u>6,375</u>	<u>2,103,898</u>	<u>2,110,273</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Policy & Research	89,710	439,251	528,961
Education – Charity	-	583,162	583,162
Total 2023	<u>89,710</u>	<u>1,022,413</u>	<u>1,112,123</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Policy & Research	33,605	1,214,931	1,248,536
Education – Charity	-	1,242,781	1,242,781
Total 2022	<u>33,605</u>	<u>2,457,712</u>	<u>2,491,317</u>

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £
Policy & Research	55,950	473,011	528,961
Education – Charity	68,382	514,780	583,163
Total 2023	124,332	987,791	1,112,123

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £
Policy & Research	56,270	1,192,266	1,248,536
Education – Charity	68,773	1,174,008	1,242,781
Total 2022	125,043	2,366,274	2,491,317

4. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Policy & Research	145,002	383,959	528,961
Education – Charity	396,010	187,152	583,162
	541,012	571,111	1,112,123

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of expenditure by activities (continued)

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Policy & Research	507,322	741,214	1,248,536
Education – Charity	1,037,541	205,240	1,242,781
	<u>1,544,863</u>	<u>946,454</u>	<u>2,491,317</u>

Analysis of support costs

	Policy & Research 2023 £	Education – Charity 2023 £	Total funds 2023 £
Staff costs	55,950	68,382	124,332
Governance costs	14,429	13,352	27,781
Policy / Advocacy	180,830	-	180,830
Communications	81,793	99,969	181,762
EASO office costs	44,183	(2,831)	41,352
Website and marketing	6,774	8,280	15,054
	<u>383,959</u>	<u>187,152</u>	<u>571,111</u>

	Policy & Research 2022 £	Education – Charity 2022 £	Total funds 2022 £
Staff costs	56,270	68,774	125,044
Governance costs	25,546	10,789	36,335
Policy / Advocacy	556,571	-	556,571
Communications	55,826	68,232	124,058
EASO office costs	30,206	36,918	67,124
Website and marketing	14,052	17,175	31,227
EOD and ECO costs	2,743	3,352	6,095
	<u>741,214</u>	<u>205,240</u>	<u>946,454</u>

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Governance costs

	2023 £	2022 £
Audit & accountancy services	24,277	19,617
Executive Committee meeting expenses	3,505	16,718
	<u>27,782</u>	<u>36,335</u>

6. Net funds for the year

	2023 £	2022 £
This is stated after charging:		
Auditors remuneration - charity	9,500	8,504
Accountancy fees	14,777	11,113
	<u>24,277</u>	<u>19,617</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received reimbursement of expenses (2022 - £NIL).

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Staff costs

	2023 £	2022 £
Wages and salaries	105,472	105,472
Social security costs	8,300	9,011
Pension costs	10,560	10,560
	<u>124,332</u>	<u>125,043</u>

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Capital for Employees	1	1
	<u>1</u>	<u>1</u>

There was only one employee in the year, who received remuneration in the range of over £100,001 to £110,000 (2022: one in the range of £100,001 to £110,000).

Key management personnel is the Executive Director. The total employee benefits of the key management personnel of charity were £124,332 (2022: £125,043).

The costs above relate to the Executive Director who is the key management personnel. No benefits other than salary and pension above were received (2022: £nil).

9. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	-	10,280
Intercompany debtor	-	1,276
	<u>-</u>	<u>11,556</u>
	<u>-</u>	<u>11,556</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	5,813	5,816
Accruals	155,796	43,202
Deferred income	-	64,375
OTSS	4,085	4,084
	<u>165,694</u>	<u>117,477</u>
	<u>165,694</u>	<u>117,477</u>

EUROPEAN ASSOCIATION FOR THE STUDY OF OBESITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Deferred income at 1 January 2023	64,375	1,545,985
Resources deferred during the year	-	64,375
Amounts released from previous periods	(64,375)	(1,545,985)
	<u>-</u>	<u>64,375</u>

Deferred income in the year related to project funding received in advance of projects starting.

11. Related Party Transactions

There were no related party transactions to note (2022- none to note).

12. Statement of funds

Statement of funds - current year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
Unrestricted funds					
General charitable funds	155,180	695,023	(1,022,413)	189,776	17,566
	<u>155,180</u>	<u>695,023</u>	<u>(1,022,413)</u>	<u>189,776</u>	<u>17,566</u>
Restricted funds					
NOHOW	59,396	-	-	(59,396)	-
PROTEIN	154,656	-	(24,276)	(130,380)	-
SWEET	(5,902)	18,343	(13,067)	-	(626)
SOPHIA	10,724	-	-	-	10,724
TIMESPAN	8,055	4,411	(1,000)	-	11,466
Biostreams	-	68,044	(20,380)	-	47,664
Better4U	-	135,862	(11,369)	-	124,493
PREVENT	-	107,232	(18,048)	-	89,184
OBCT	-	-	(1,570)	-	(1,570)
	<u>226,929</u>	<u>333,892</u>	<u>(89,710)</u>	<u>(189,776)</u>	<u>281,335</u>
Total of funds	<u>382,109</u>	<u>1,028,915</u>	<u>(1,112,123)</u>	<u>-</u>	<u>298,901</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
Unrestricted funds					
General charitable funds	492,285	2,121,139	(2,457,712)	(532)	155,180
Restricted funds					
MooDFOOD	(127)	-	(405)	532	-
NOHOW	59,396	-	-	-	59,396
PROTEIN	177,660	-	(23,004)	-	154,656
SWEET	3,871	-	(9,773)	-	(5,902)
SOPHIA	4,773	6,375	(424)	-	10,724
TIMESPAN	8,055	-	-	-	8,055
	253,628	6,375	(33,606)	532	226,929
Total of funds	745,913	2,127,514	(2,491,318)	-	382,109

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12. Statement of funds (continued)

PROTEIN

PROTEIN is a multicentre research project addressing the issue of personalised nutrition. This project has received funding from the European Union's Horizon 2021 research and innovation programme.

Following the completion of this project, the balance has been transferred to unrestricted funds.

SWEET

SWEET is a multicentre research project addressing the issue of artificial sweeteners and weight management. This project has received funding from the European Union's Horizon 2021 research and innovation programme. This project is still ongoing, and funding will be received in financial year end December 2023.

SOPHIA

The mission of the SOPHIA project is to enable healthcare professionals to reliably predict the complications of obesity and who will respond to treatment. Twenty-nine leading international players from academia, industry and civil society have joined forces to find better solutions to alleviate the burden and consequences of obesity. The project is supported with funding of EUR 16million from the Innovative Medicines Initiative (IMI), a joint undertaking of the European Commission and the European Federation of Pharmaceutical Industries and Associations (EFPIA), T1D Exchange, JDRF, International Diabetes Federation (IDF) and Obesity Action Coalition.

TIMESPAN

TIMESPAN's main objective is to advance the management of patients with Attention Deficit Hyperactivity Disorders (ADHD), who also suffer from cardiometabolic disease - including obesity - by improving available treatments and risk stratification. Emerging evidence points at a strong association and shared genetic traits between adult ADHD and cardiometabolic diseases like Obesity, Type-2 Diabetes and cardiovascular disease, which, when inadequately treated can lead to adverse outcomes and substantial costs for society. Various national guidelines of cardiometabolic disease already stressed the importance of concurrent psychiatric disorders, however knowledge about appropriate management of cardiometabolic disease in ADHD is lacking. This is problematic given that ADHD is a common and serious condition, which affects between 2 and 5 % of adults. TIMESPAN seeks to address the main objective using existing large-scale cohort studies and linked electronic health record databases in multiple countries with different health care systems. We also make use of smartphones and wearable devices to obtain novel real-time and data rich measurements of ADHD medication treatment and cardiometabolic risks.

NOHOW

Following the completion of this project, the balance has been transferred to unrestricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Summary of funds

Summary of funds - current year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
General funds	155,180	695,023	(1,022,413)	189,776	17,566
Restricted funds	226,929	333,892	(89,710)	(189,776)	281,335
Total funds	382,109	1,028,915	(1,112,123)	-	298,901

Summary of funds - prior year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
General funds	492,285	2,121,139	(2,457,712)	(532)	155,180
Restricted funds	253,628	6,375	(33,606)	532	226,929
Total funds	745,913	2,127,514	(2,491,318)	-	382,109

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	281,335	183,260	464,595
Creditors due within one year	-	(165,694)	(165,694)
Total	281,335	17,566	298,901

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	226,929	272,657	499,586
Creditors due within one year	-	(117,477)	(117,477)
Total	<u>226,929</u>	<u>155,180</u>	<u>382,109</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(83,208)	(363,803)
Adjustments for:		
Decrease/(increase) in debtors	(50,592)	13,947
Increase/(decrease) in creditors	115,733	(1,493,384)
Net cash used in operating activities	<u>(18,067)</u>	<u>(1,843,240)</u>

16. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	<u>464,595</u>	<u>488,030</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	488,030	(23,435)	464,595
	<u>488,030</u>	<u>(23,435)</u>	<u>464,595</u>