
REGISTERED CHARITY NUMBER: 1111284

NEW LIFE DESTINY BAPTIST
CHURCH

REPORT AND FINANCIAL STATEMENT FOR THE
YEAR ENDED 31st OCTOBER 2022

*J & T LEXINGTON SERVICES LIMITED
8 HOLME CLOSE, REDHILL GRANGE
WELLINGBOROUGH
NN9 5YF*

NEW LIFE DESTINY BAPTIST CHURCH

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NEW LIFE DESTINY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1111284

Registered office

Harmondsworth Baptist Church
High Street
Harmondsworth
West Drayton
UB7 0AH

Trustees

Rev. Stephen Kasuvu
Rev. Walter Orinda
Rev. Lilian Orinda

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

NEW LIFE DESTINY BAPTIST CHURCH

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st October 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under a declaration of trust dated 24th May 2005 with charity registration number 1111284.

The objectives of the charity:

- The advancement of christian faith.
- Any other charitable purpose.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £14,051. (2021 surplus: £5,719).

Approval

The report was approved by the board of trustees on 2022 and signed on their behalf by:

Walter Orinda

NEW LIFE DESTINY BAPTIST CHURCH

Independent Examiner's Report
To the Trustees

NEW LIFE DESTINY BAPTIST CHURCH

I report on the accounts of the church for the year ended 31st October 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met reasonable requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services Limited
8 Holme Close, Redhill Grange
Wellingborough
NN9 5YF

NEW LIFE DESTINY BAPTIST CHURCH

Statement of financial activities for the year ended 31st October 2022 Incorporating the Income and Expenditure Account

	Note	2022 £	2021 £
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	44,991	28,106
Grant		2,500	-
Gift aid - accrued		10,671	6,880
Total Incoming Resources		58,162	34,986
Resources expended			
Charitable activities			
Repairs & maintenance		8674	692
Conferences & Church activities		4,061	2,873
Rent & Rates		13,571	9,971
Consultancy		2,500	
Telephone, internet & web		729	743
Motor vehicle expenses		2,612	2,374
Gift & Donations		5,333	6,014
Subsistence Allowance		500	649
Professional fees		688	552
Insurance		1,661	1,403
Bank charges		10	
Printing and stationery		2,361	2,702
Depreciation of fixed assets		911	975
		43,611	28,767
Governance costs	3	500	500
Total resources expended		44,111	32,352
Net incoming/ (outgoing) resources		14,051	5,719
Balances carried forward at 31st October 2022		14,051	5,719

There were no recognised gains or losses in the year. All activities derive from continuing operations.

NEW LIFE DESTINY BAPTIST CHURCH

Balance Sheet as at 31st October 2022

	Note	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Tangible fixed assets	4	6,017	6,020
Current assets			
Debtors	5	10,671	6,880
Cash at bank and in hand		19,619	9,356
		<u>30,290</u>	<u>16,236</u>
Creditors - amounts falling due within one year	6	<u>(500)</u>	<u>(500)</u>
Net current assets/(liabilities)		<u>29,790</u>	<u>15,736</u>
Net assets		<u>35,807</u>	<u>21,756</u>
Represented by:			
Funds of the charity			
Reserves		21,756	16,037
Net incoming resources		14,051	5,719
		<u>35,807</u>	<u>21,756</u>

The financial statements were approved by the Trustees on2022 and signed on their behalf by:

Rev. Walter Orinda _____

Trustee

NEW LIFE DESTINY BAPTIST CHURCH

Notes to the financial statements for the year ended 31st October 2022

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method.

Equipments – 12%

Motor vehicle - 25%

Fixtures & fittings – 6.5%

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

NEW LIFE DESTINY BAPTIST CHURCH

Notes to the financial statements for the year ended 31st October 2022

1. Accounting policies (continued)

e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted £	Restricted £	Total funds 2022 £
Voluntary income			
Tithes and offerings	44,992	-	44,992
	<u>44,992</u>	<u>-</u>	<u>44,992</u>

3. Governance costs

£

NEW LIFE DESTINY BAPTIST CHURCH

Accountancy fees	500
	<u>500</u>

Notes to the financial statements for the year ended 31st October 2022

4. Tangible fixed assets

	Fixtures & Fittings £	Church Equipments & Instruments £	Motor Vehicle £	Total £
Cost				
At 1 st November 2021	1,850	14,059	10,495	26,404
Additions	-	908	-	908
At 31 st October 2022	<u>1,850</u>	<u>14,967</u>	<u>10,495</u>	<u>27,312</u>
Depreciation				
At 1 st November 2021	1,052	9,888	9,444	20,384
Charge	52	609	250	911
At 31 st October 2022	<u>1,104</u>	<u>10,497</u>	<u>9,694</u>	<u>21,295</u>
Net book value 2022	<u>746</u>	<u>4,470</u>	<u>801</u>	<u>6,017</u>
Net book value 2021	<u>798</u>	<u>4,171</u>	<u>1,051</u>	<u>6,020</u>

5. Creditors – amounts falling due within one year

	2021 £	2020 £
Debtors – Due from HMRC	10,671	6,880
	<u>10,671</u>	<u>6,880</u>

6. Creditors – amounts falling due within one year

	2022 £	2021 £
Creditors & accruals	500	500
	<u>500</u>	<u>500</u>

NEW LIFE DESTINY BAPTIST CHURCH

Notes to the financial statements for the year ended 31st October 2022

7. Financial commitments

Capital Commitments

The church had no capital commitments as at 31st October 2022.

Operating lease commitments

The church had no operating lease commitments as at 31st October 2022.