

Ace Africa UK Annual Report & Accounts 2025



Registered charity number 1111283
Company number 04726183

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Ace Africa (UK)

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Charity Name:	Ace Africa (UK)
Charity No:	1111283
Company No:	4726183
	The charitable company is governed by its Articles of Association
Registered Office:	c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch London EC3A 7AG
Operational Address:	c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch London EC3A 7AG
Trustees:	Graham Wood Einat Korn Duarte Lourenco
Staff:	David Evans, UK Country Director Olivia Jarman, Philanthropy Manager (maternity leave from August 2025) Ajay Vasa, Finance Manager
Independent Examiner:	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers:	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ. Barclays Bank PLC, Leicester, LE827

Ace Africa (UK)

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The Trustees of Ace Africa UK (the “Charity”) present their report on activities for the year ended 31st December 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution

Ace Africa UK is a charity registered with the Charity Commission for England and Wales (number 1111283) and is constituted as a company limited by guarantee (number 04726183). Its governing document is its articles of association.

Trustees

The trustees are the directors and members of the Charity. Under the articles of association there may be no fewer than three trustees; there are three trustees at present. Trustees are appointed by the Board. In selecting trustees, consideration is given to their breadth of knowledge and the experience required by the charity. Candidates are interviewed and approved by the Board.

Organisational structure

Trustees oversee the affairs of the charity on a voluntary basis and meet as necessary for this purpose. Decisions are made by majority vote at meetings of trustees. Ace Africa UK currently employs two full time staff and one part time staff member. The charity uses office space provided pro bono by the Lockton Companies LLP and we are grateful for their support.

Principal activities

Ace Africa UK is an independent charity originally established in 2005 to support charities working in Africa, in particular to reduce the impact of HIV/Aids on rural communities.

Ace Africa UK raises funds for Ace Africa Kenya (founded in 2003) and Ace Africa Tanzania (founded in 2008). Both partners are independent organisations, registered in their respective countries. We share a common name and vision **‘to enable children and their communities to participate in and take responsibility for their own health, wellbeing and development.’**

Relations are based on signed partnership agreements. The three Country Directors lead the partnership on behalf of their Boards and work together to identify funding opportunities, create proposals and submit appropriate accountability.

Donors work directly with Ace Africa Kenya and Ace Africa Tanzania, or ask Ace Africa UK to manage grants on their behalf and provide accountability. Ace Africa UK also raises money for its partners. It does not suggest approaches to poverty alleviation. The best understanding of problems and their solutions is in Kenya and Tanzania.

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All three charities also share a commitment to:

- **a long-term, sustainable approach to community development**
- **working in partnership, with communities, other NGOs and donors.** Communities identify problems and priorities, based on local context and needs. They participate in delivering, sustaining and embed quality local service provision
- **creating awareness of government services and bringing services closer to the community by bridging geographical/cultural gaps in service provision;** government is a key partner to ensure services are innovative, cost effective, sustainable and embedded in local communities
- **interventions are research driven and evidence based;** robust monitoring, evaluation and learning underpin all work to identify successes and problems. Projects are adapted and scaled

Dormant since 2009, Ace Africa USA was revived in 2018 to provide alternative North American sources of income. This resource remains underused, requiring additional US based capacity (whether paid or voluntary) and expertise. Ace Africa UK supports other NGOs if the trustees decide that doing so is in the best interests of the charity in achieving its objects.

Work supported by Ace Africa UK in Kenya and Tanzania

Ace Africa Tanzania and Kenya work with vulnerable, marginalised people in low resource settings in Kenya and Tanzania. Ace Africa Tanzania works in three regions – Arusha, Mwanza and Kilimanjaro. Ace Africa Kenya works in Bungoma, Busia, Kisumu, Kakamega, Migori, Siaya and Vihiga Counties.

Each partner works to build resilient, inclusive communities, helping them to raise awareness of, access to and the quality/sustainability of social services. They improve food and economic security, health, education, rights awareness and the ability to adapt to a changing climate via long term sustainable solutions in three areas:

- **child development**
giving children the skills and knowledge they need to build healthy, productive and fulfilling lives for themselves, their families and the wider community (including knowing their rights and how to protect them, and sexual and reproductive education).
- **community health & wellbeing**
providing the knowledge and training needed to make better decisions regarding health, and to work proactively to prevent the spread of diseases such as HIV and AIDS.
- **community livelihoods and the environment**
agriculture & nutrition (training in nutrition and in sustainable, organic methods of farming, developing community mentors, providing seeds, tools and technical support to improve food security), economic empowerment (skills/experience to secure economic independence) and environmental education and protection.

A small number of local staff undertake fundraising, management, research/evaluation, training and programme delivery. Members of the local communities lead work, trained and supported by staff.

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Both partners respond to global events. In 2020 COVID-19 exacerbated hunger, poverty, a lack of access to education and child abuse, as did the war in Ukraine. Changes in international development funding in 2025 had a huge impact on HIV/AIDs awareness and prevention - a key area of our work. The war in the Middle East is now impacting the lives of the poorest in 2026..

Since 2003, up to the end of 2025, Ace Africa Kenya and Tanzania have transformed the lives of **2,379,366** children and families, including:

- **40,717** cases of child abuse reported and resolved
- **522,430** individuals reaching long term food security
- **211,673** people tested for HIV
- **14,962** young people and adults involved in income generating activities
- **7,871** Adults and children involved in environmental protection
- **92 schools and 5,118 children** involved in football project, increasing school attendance, performance and protect child rights
- **20** primary schools providing Early Childhood Development

Since 2003, Ace Africa Kenya has reached **1,795,025** people directly and another **3,547,380** indirectly. Since 2008 Ace Africa Tanzania has reached people **584,333** directly and another **1,168,666** indirectly.

While partners secure/mange funds from European donors, most funding in 2025 were UK managed grants including a major multi-year agreement with the Oak Foundation to:

- improve awareness of, access to and quality of protection services for women, young people and children to prevent abuse in Western Kenya,
- in northern Tanzania to improve awareness of, access to and quality of health services for young people and people living with HIV).

The **Mercury Pheonix Trust** and **Beatrice Gilmore** are examples of funders with whom the UK has built trust with funding becoming multiyear and/or extended into a second country. Other trust funders continue annual support cycles. We worked to minimise or eliminate the gap between annual grants, allowing successful work to continue without a loss of momentum or staff. Examples of other work and its impact include:

- **Kenya** partnerships with other NGOs. Antimicrobial resistance (AMR) is a public health crisis in Kenya, due to misuse of antibiotics/limited diagnostic capacity. Drug-resistant infections cause deaths. **ReAct Africa Network** linked with 200 children in our Child Wellbeing Clubs, teaching good health/hygiene to prevent disease. We worked with the **Nasio Trust** to deliver a 3-day training for 20 leaders on running and managing Village Savings and Loan Associations (VSLAs).
- **Tanzania** Ace Africa's award winning community drama team put on 12 performances for 9,975 people about dental health. Colourful, loud interactive shows communicated key messages. 10 government nurses and 40 volunteers were trained, and five dental health teams created to spread information in the community and help people to get urgent dental treatment. Increased awareness and new dental health teams helped 9,023 people access vital dental health and hygiene services.

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- A new Early Childhood Development **project in both countries** aims to break the generational cycle of poverty. In its first year 339 children accessed ECD thanks to teaching training and renovation/equipping of two classrooms. Ecostoves were installed to help reduce malnutrition.

Activities in the UK

Ace Africa UK's core aim is to raise funds for its partners¹. In 2025 staff and volunteers helped secure support from trusts/foundations, major donors and individuals totaling £507,512. Restricted income was £251,333 and unrestricted £256,179.

Factors influencing income in 2025 include: a six figure annual trust funded project did not extend a five relationship due to revised strategy, two trusts moved their applications to 2026 and dedicated fundraising staff reduced by 50 per cent in the second half of the year².

All fundraising is now the responsibility of the Country Director. Success of applications and asks depend on other interlinked activities: communications (social media, website, annual reports, accounts), donor development (research, relations, proposals, bespoke reports), governance, planning, work with partners, finance, HR and networking with the INGO community.

Volunteers play a vital role in our fundraising, supported by staff; this includes our Patrons (see also below), trustees and existing donors who introduce us to new supporters and run fundraising activities.

Philanthropists (individuals and families) giving over £2,500 donated £96,119. The majority of these donations were trust based/unrestricted, giving Ace the responsibility to prioritise expenditure. Several donors increased support year on year. Many of these relations are long term and each is different. We listen to and respond to donors as individuals.

André Villas-Boas and **Phil Howard** our Patrons, were hugely supportive throughout the year. Phil visited Ace Africa projects in Tanzania with his wife Jennie in February. Phil, his family and friends were the driving force behind our **biennial fundraiser** held at his NOTTO Covent Garden. Forty five guests raised helped to raise £78,718. Hosted by BBC personality, Charlie Ross, the success of the event was driven by the donations of 'money can't buy' lots donated by friends of the charity. This was at the heart of the event's success which cost £11,585 to stage.

Ace Africa Next Generation, our initiative to work with younger philanthropists held individual events and challenges. Key long-term supporters took part in marathon events in France. Together with other **individual fundraisers** this raised £7,023, including an amazing effort by Leo Rose who

¹ Professional fundraising capacity is a major factor determining income. Our Trust and Foundation Manager - a key post for over a decade - was not replaced in 2022. Funding fundraisers is very challenging. This has had a cumulative impact on income; trust funding is relationship based, with long lead times.

² Support to charities generally (and international charities specifically) has declined, as per CAF UK Giving Report 2026, see: <https://www.civilsociety.co.uk/news/charitable-giving-from-brits-fell-by-10-to-14bn-last-year-caf-estimates.html>; for a summary see <https://www.theguardian.com/society/2026/mar/16/fewer-britons-giving-charity-donations-down-14bn>

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together with a friend played 100 holes of golf. Each individual fundraiser secured the support of countless individuals, to whom we are also very grateful.

Schools, including Eton College, have been fantastic supporters of Ace for many years. In 2025 football events were held by students at Eton and raised £5,658.

In 2025 **Trusts and Foundations** (including corporate trusts) donated £216,412 This includes new, repeat and existing multi-year donors. Almost all funding was restricted to projects in Kenya and Tanzania. There were a total of 10 different trust supporters in 2025.

UK charities report applications to trusts have become more competitive, as a result of:

- trusts moving to become closed/invite only³, particularly larger trusts
- international aid cuts meaning more international charities apply for the same pots of funding
- the increasing use of AI by charities resulting in a deluge of applications encouraging more trusts to become closed.

Ace does not have the capacity to compete in the 'open market'. Fundraisers now talk of 'retention as the new acquisition'. The cost of retaining a donor is far, far less than finding a new donor. We focus on existing and previous supporters, looking to grow the length, size and geographic spread of funding. Below is a quote from a successful example of this:

The Mercury Phoenix Trust fights HIV/AIDS globally, especially in the developing world, funding education and awareness programmes through grassroots organizations and using the legacy of Freddie Mercury for fundraising.

We fund education and prevention work by Ace Africa in both Kenya and Tanzania. Since our first joint project in 2019, we have extended both the duration and geographical reach of the work we support based on the outcomes of each project to-date. This confirms our sincere confidence and belief in the charity. To date, we have offered funding to Ace Africa on five occasions and are currently assessing a sixth proposal.

Applications to MTP greatly exceed the resources we have available. Ace Africa consistently delivers tangible results for both individuals and communities, which is why we work with them. We value the work of smaller charities, closely linked to both those they serve and other key stakeholders, such as local government and service providers. Part of their commitment to us is to submit 6 monthly updates and end of year project reports. Ace Africa delivers reports on time and their teams involved in delivering the projects show focus and determination to improve the lives of others.

Education and prevention, specifically targeted at young people, is key to the control and we hope, one day, the eradication of HIV/AIDs. We are confident in wholeheartedly recommending Ace Africa as a partner.

Janice Page, Mercury Phoenix Trust

³ 'Invite only' applications are still competitive / unpredictable; one four month process led to zero support.

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Our regular giving programme, **Friends of Ace** generated £6,862 from monthly supporters. This reliable support is invaluable.

Finally £11,750 was raised for our Kenyan Partner, the **Got Matar Community Development Group** from a variety of sources. Ace Africa Kenya lead this work in East Africa.

Expenditure

Total expenditure in the UK and overseas was £578,035. The total cost of fundraising was £61,508.⁴ Ace Africa (UK) support of programmes in Kenya and Tanzania was £409,970. £336,970 was restricted and £73,000 was unrestricted.

Working with Ace Kenya and Tanzania

International partnerships bring significant challenges. Our partnership agreements outline how we work together, on the basis of mutual trust and understanding. Each charity is independent accountable to their local authorities. The three Country Directors meet regularly to minimise these and act as the primary point of contact. Each informs and liaises with their Board, who liaise with each other.

As the capacity of the UK has declined and the fundraising market tightens, there is an inevitable and unwelcome impact on our partners. In 2025 they stressed their need for unrestricted support to fill gaps that are inevitable from stop, start project funding and needed to ensure long term stability. The UK led a fundraising drive in the summer for this purpose.

Local income has been key to both partners over many years. 2025 emphasised how the loss of local fundraising capacity is impacting work. East African based fundraising capacity is a significant investment, and as in the UK, it is not a cost most donors wish to fund. However, maintaining and strengthening fundraising capacity is essential, not an optional extra.

(There is continuing discussion of international development becoming more 'localised', with power and responsibility shifting to the global south. However, many donors choose to work via northern partners. And without funding of capacity to both fundraise and meet donor accountability requirements this shift continues to be problematic in practice as well as in theory).

Governance

The charity recruited trustees to replace several who stood down in 2025. Recruitment used public recruitment sites, as well as word of mouth and networks.

⁴ Ace Africa UK's costs are predominately staffing. These are now allocated to reflect time spent on specific activities, as per each staff member, as agreed with the accountants. This adjustment was prompted by a long-term trust supporter when evaluating a 2024 application. Our fundraising costs year on year have thus reduced compared to previous years as previously 100 per cent of staff costs were allocated to fundraising

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To improve governance key documents were drafted and approved, including a trustee code of conduct, updated summary of the role/responsibilities of trustees and the division of responsibilities between Board and Executive (a common source of confusion in charities).

The Country Director provides detailed quarterly reports to the Board, and regular updates between meetings. The Executive and Board work as a team. Trustees support UK staff throughout the year and are also encouraged to develop direct relations with colleagues in East Africa.

Reserves policy

Unrestricted reserves are required to:

- to ensure continuity of the charity's activities and delivery of programmes in Africa in the event of unexpected circumstances or setbacks
- to fulfil legal obligations in the unlikely event that Ace Africa (UK) ceases to operate

The target level of reserves is four months of unrestricted budgeted expenditure (covering 3 months operating costs and redundancy). Our ability to meet this in 2025 was impacted by:

- (i) prioritising unrestricted funding to meet needs in East Africa as against retaining for reserves
- (ii) reduced fundraising capacity since April 2022
- (iii) funders not willing to meet the operating cost of a UK fundraising charity; this reduces unrestricted funding available for use in East Africa as resources are allocated to maintaining the UK charity to undertake its agreed role.

The closing balance of free reserves, £19,565 in 2025 was below our target but over a 100 per cent increase on 2024. A higher reserves figure means choosing to invest less in fundraising or unrestricted support of partners. Improving reserves remains a priority, to promote organisational stability. Donors may not support a charity without what they consider satisfactory reserves.

Future plans

Our fundraising strategy for 2026 must take into account changes in UK capacity and the external UK fundraising environment. The growing strength of a 'charity begins at home' narrative is reflected in UK/global aid policy, and declining personal giving to international causes in the UK. Our fundraising approach responds as follows:

1. Clear, limited priorities, led by need, Ace Africa expertise and impact (Ace is one of over 10,000 international charities and must communicate a clear/engaging purpose)
2. A focus on long term, flexible five and six figure funding
3. Explaining the impact - on grantee and donor - of one year funding cycles and discuss changes that have benefits all parties
4. Emphasise to donors of the need for organisational strengthening/investment, as well as funding of overseas projects. Without the former the latter is not possible.

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Organisational strengthening/investment

To be a resilient, reliable partner in 2026, in the UK and in East Africa, requires funds that ensure:

- **fundraising and communications:** securing and managing donor relationships, running fundraising campaigns, and creating strong communications - written and digital
- **accountability & compliance:** covering audit costs, meeting regulatory standards, and continuously monitoring and evaluating project impact
- **staff retention:** keeping experienced, skilled senior leaders on the ground in East Africa to drive the work forward.

Longer term issues

The legacy and impact of colonialism and racism in international development continues to be debated, often framed as 'shifting the power' and 'localisation'. Change is extremely slow.⁵ The Ace Africa model has always assumed locally led development. Funding, donor relations/accountability sit in the UK, reflecting donor practices/requirements that originally required the charity to be established

Our partners, Ace Africa UK and donors will reflect on:

- how Ace Africa Kenya and Tanzania adjust to a smaller UK fundraising operation, working in a more competitive fundraising environment
- the appropriate long-term role of Ace Africa UK as a UK based INGO⁶
- moving power and responsibility from north to south⁷

Accounting policies

A summary of the principal accounting policies is set out in Note 1 to the accounts.

Risk

Ace Africa UK is accountable for the use of funds, raised by us, used by our partners in East Africa. The risks of misappropriation or maladministration of funds is minimised by formal accountability processes on behalf of our donors, based on open relations with partners.

We receive financial and activity reports (specific to contracts and related reporting requirements of specific donors), and annual audited financial reports. In-country accountability means our partners' Boards have primary oversight of their work, as do local/national authorities to whom reports and audits are submitted. The challenges of the funding eco-system common to all UK charities (highlighted in the reserves/future plans section) poses significant risks and is hard to minimise. Inadequate fundraising capacity is a risk for all parts of Ace Africa; fundraisers ensure two way, long term relations with donors (existing and future). Successful fundraising is relationship based, not transactional.

⁵ <https://www.sciencedirect.com/science/article/pii/S0305750X25003456#b0175>

⁶ <https://www.peacedirect.org/the-nine-roles-that-intermediaries-can-play-in-international-cooperation/>

⁷ <https://www.civilsociety.co.uk/news/in-depth-how-international-charities-are-shifting-power-away-from-the-uk.html>

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Responsibilities of the Board of Trustees

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires that the Trustees prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Board of trustees is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

In accordance with section 17 of the Charities Act 2011 the trustees confirm that they have had regard to the Charity Commission's guidance in relation to public benefit. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' declaration

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of trustees and signed on its behalf by Graham Wood.



09.07.26

Graham Wood, Trustee

Statement of Trustees' responsibilities

The Trustees acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Ace Africa (UK)

Independent Auditor's Report

To the members of Ace Africa UK

Independent examiner's report to the trustees of Ace Africa UK

I report to the charity trustees on my examination of the financial statements of ACE Africa UK (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
2. the financial statements do not accord with those accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Pready FCA
Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford, OX1 1JD



Date..14 July 2026.....

Ace Africa (UK)
Statement of Financial Activities
(Incorporating an income and expenditure account)
For the year ended 31 December 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	2	127,461	251,333	378,794	623,896
Charitable activities - events		78,718	-	78,718	1,087
Other - gifts in kind		50,000	-	50,000	50,000
Total income and endowments		256,179	251,333	507,512	674,983
Expenditure on:					
Charitable activities					
Support of Ace Africa programmes	3	73,000	336,970	409,970	489,075
Governance Costs	3	18,972	-	18,972	22,391
Administration costs	3	26,000		26,000	30,000
Raising funds					
Fundraising and Grant Application Costs	3	61,508	-	61,508	74,775
Event Costs	3	11,585	-	11,585	494
Other	3	50,000	-	50,000	50,000
Total expenditure		241,065	336,970	578,035	666,735
Transfers from					
Unrestricted to					
Restricted		(4,500)	4,500	-	-
Net income/(expenditure)		10,614	(81,137)	(70,523)	8,248
Reconciliation of funds					
Total funds brought forward		8,951	84,625	93,576	85,328
Total funds carried forward	7	19,565	3,488	23,053	93,576

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derives from continuing activities.

Ace Africa (UK)
Balance sheet
As at 31 December 2025

	Notes	2025 £	2024 £
Current Assets			
Debtors	5	19,647	15,889
Cash at Bank and in Hand		<u>16,911</u>	<u>86,260</u>
		36,558	102,149
Creditors: Amounts falling due within one year	6	<u>(13,505)</u>	<u>(8,573)</u>
Net Current Assets		23,053	93,576
Net Assets		<u>23,053</u>	<u>93,576</u>
Unrestricted Funds			
General Funds	8	19,565	8,951
Restricted Funds	7	<u>3,488</u>	<u>84,625</u>
Total Funds	9	<u>23,053</u>	<u>93,576</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the Trustees on 09/07/2026 and signed on its behalf.



Graham Wood
Trustee

Company number 04726183

Ace Africa (UK)
Cash flow statement
As at 31 December 2025

	2025	2024
	Total funds	Total funds
	£	£
<u>Cash flows from operating activities:</u>		
Net cash provided (used in) operating activities (reconciliation below)	(69,349)	(3,930)
Change in cash and cash equivalents in the reporting period	(69,349)	(3,930)
Cash and cash equivalents at the beginning of the reporting period	86,260	90,190
Cash and cash equivalents at the end of the reporting period	16,911	86,260
<u>Reconciliation of net income/(expenditure to net cash flow from operating activities</u>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(70,523)	8,248
Adjustments for:		
(Increase)/decrease in debtors	(3,758)	(5,371)
Increase/(decrease) in creditors	4,932	(6,807)
Net cash provided by (used in) operating activities	(69,349)	(3,930)

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements of the public benefit entity have been prepared in accordance with all applicable accounting standards, FRS102, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2019 (FRS102) and the Companies Act.

There were no adjustments to the charity's Balance Sheet or Statement of Financial Activities on the transition to FRS102.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations, sponsorships and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes entitled to the grant.
- Donated facilities and services are measured on the basis of the value of the gift to the charity, being the value that the charity would pay in an open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

d) Expenditure

Expenditure is recognised on an accrual basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable comprises of amounts paid to the institutions within Africa that deliver the services for the beneficiaries. These costs are recognised when paid or if earlier when a constructive obligation to make the grant arises. These are indicated on the SOFA.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with the meeting constitutional and statutory

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Notes to the financial statements

For the year ended 31 December 2025

requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly. Others are apportioned as set out in note 3.

e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) Grant making policy

The charity's grant making policy is outlined in the Trustees' report.

g) Foreign currency

Foreign currency transactions are initially recognised using the monthly exchange rate.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate. Gains and losses on exchange are allocated to the appropriate resources.

h) Employee benefits

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

i) Tangible fixed assets

Tangible fixed assets costing less than £1,000 are not capitalised and are written off in the year of purchase. Tangible fixed assets which are capitalised are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rate calculated to write off the costs, less estimated residual value, of each asset on a systematic basis over its expected useful life which for equipment and computers is three years.

Ace Africa (UK)
Notes to the financial statements
For the year ended 31 December 2025

2. Donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Donations	118,031	251,333	369,364	619,814
Gift aid	9,377	-	9,377	3,622
Investment income	53	-	53	460
	<u>127,461</u>	<u>251,333</u>	<u>378,794</u>	<u>623,896</u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2025

3. Expenditure

	Support of Ace Africa programmes	Governance costs	Fundraising and Grant Applications	Event costs	In-kind Expenses	Administration	Total 2025	Total 2024
	£	£	£	£	£	£	£	£
Charitable activities								
Ace Africa (Kenya) - Unrestricted Grants	18,100	-	-	-	-		18,100	3,134
Ace Africa (Tanzania) - Unrestricted Grants	28,900	-	-	-	-		28,900	9,738
Programme costs paid in UK - Unrestricted	-	-	-	-	-		-	11,251
	47,000	-	-	-	-		47,000	24,123
 Ace Africa (Kenya) - Restricted Grants	179,403	-	-	-	-		179,403	179,002
Ace Africa (Tanzania) - Restricted Grants	157,567	-	-	-	-		157,567	255,950
	336,970	-	-	-	-		336,970	434,952
 Insurance costs	-	1,609	-	-	-		1,609	1,551
Independent examination / Audit fee	-	3,600	-	-	-		3,600	3,840
	-	5,209	-	-	-		5,209	5,391
 Raising funds								
Staff costs -	26,000	13,763	65,000	-	-	26,000	130,763	150,212
Bank charges	-	-	736	-	-		736	1,955
Postage	-	-	385	-	-		385	260
Stationery	-	-	308	-	-		308	351
Telephone	-	-	179	-	-		179	194
Travel	-	-	1,750	-	-		1,750	1,539
Media Costs	-	-	5,034	-	-		5,034	1,013
Direct fundraising costs	-	-	577	-	-		577	518
Recruitment fees	-	-	-	-	-		-	320
Miscellaneous costs	-	-	3,811	-	-		3,811	4,143
Professional services	-	-	600	-	-		600	20,643
IT & website costs	-	-	395	-	-		395	-
Support costs allocated to restricted grants	-	-	(17,267)	-	-		(17,267)	(29,373)
	26,000	13,763	61,508	-	-	26,000	127,271	151,775
 Event Costs	-	-	-	11,585	-		11,585	494
Rent	-	-	-	-	50,000		50,000	50,000
 TOTAL	409,970	18,972	61,508	11,585	50,000	26,000	578,035	666,735

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Notes to the financial statements

For the year ended 31 December 2025

4. Trustees' Remuneration, Expenses and Donations

Neither the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

Donations to the charity within the year from Trustees totaled nil (2024: Nil)

5. Debtors

	2025	2024
	£	£
Other debtors	17,000	-
Prepayments	1,642	1,609
Accrued income - Gift Aid	1,005	788
Accrued income - Other	-	13,492
	<u>19,647</u>	<u>15,889</u>

6. Creditors

	2025	2024
	£	£
Accruals	7,200	3,600
Creditors within one year	-	-
Other creditors	6,305	4,973
	<u>13,505</u>	<u>8,573</u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2025

7. Movement of Restricted Funds

Fund Details	Brought Forward 01/01/2025 £	Income £	Transfers	Expenditure £	Carried Forward 31/12/2025 £
Ace Africa football project, Kenya and Tanzania	4,500	4,000	6,500	15,000	-
Emergency Fund, Kenya & Tanzania	1,600	1,233	(2,000)	834	(1)
Got Matar Community Development, Kenya	850	11,750	-	9,316	3,284
Child Development, Arusha & Moshi, Tanzania	-	2,000	-	2,000	-
Child to Child-Kenya	-	1,000	-	1,000	-
Rosie Dwyer Fund, Bungoma, Kenya	205	-	-	-	205
HIV Education & Prevention in young people-Kenya & Tanzania	-	30,000	-	30,000	-
Sexual and reproductive health (SRH) services, women, Kenya	11,250	-	-	11,250	-
Early Child Development-Kenya & Tanzania	-	30,000	-	30,000	-
Dental Hygiene, Tanzania	25,000	-	-	25,000	-
Empowering marginalised Maasai women-Tanzania	10,184	-	-	10,184	-
Schools WASH project, Kenya	8,079	11,000	-	19,079	-
Improving the health & well-being of school children & protecting their rights, Kenya & Tanzania	-	9,000	-	9,000	-
Empowering girls re reproductive future-Kenya	8,000	-	-	8,000	-
Helping 20 vulnerable young mothers (aged 19-30) -Kenya	5,000	-	-	5,000	-
Stopping Sexual Violence, FGM & Early Marriage-Kenya & Tanzania	9,957	585	-	10,542	-
Improving access to and the quality of Early Childhood Development education in government primary schools in Tanzania & Kenya	-	35,015	-	35,015	-
Expanding access to child protection-Tanzania	-	115,750	-	115,750	-
	84,625	251,333	4,500	336,970	3,488

Ace Africa (UK)

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For the year ended 31 December 2025

2024

Fund Details	Brought Forward 01/01/2024	Income	Expenditure	Carried Forward 31/12/2024
	£	£	£	£
Ace Africa football project, Kenya and Tanzania	15,399	130,167	141,066	4,500
Emergency Fund, Kenya & Tanzania	400	1,200	-	1,600
Got Matar Community Development, Kenya	1,110	13,440	13,700	850
Child Development, Arusha & Moshi, Tanzania	-	24,000	24,000	-
Rosie Dwyer Fund, Bungoma, Kenya	121	84	-	205
Masai Community Development-Tanzania	21,000	-	21,000	-
HIV Education & Prevention in young people-Tanzania	-	15,000	15,000	-
Sustaining and scaling up access to child protection and HIV services in Tanzania	859	65,149	66,008	-
Sustaining and scaling up access to child protection and HIV services in Kenya	-	89,810	89,810	-
Sexual and reproductive health (SRH) services,women, Kenya	10,000	12,500	11,250	11,250
Dental Hygiene, Tanzania	-	25,000	-	25,000
Empowering marginalised Maasai women-Tanzania	-	20,036	9,852	10,184
Schools WASH project, Kenya	-	10,079	2,000	8,079
Sustainable Environmental Protection, Tanzania	14,266	-	14,266	-
Food & Nutrition security for women-Kenya	-	15,000	15,000	-
Empowering girls re reproductive future-Kenya	-	10,000	2,000	8,000
Protecting Children -Kenya & Tanzania	-	10,000	10,000	-
Helping 20 vulnerable young mothers (aged 19-30) -Kenya	-	5,000	-	5,000
Stopping Sexual Viloence, FGM & Early Marriage-Kenya & Tanzania	-	9,957	-	9,957
	63,155	456,422	434,952	84,625

Ace Africa (UK)

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For the year ended 31 December 2025



8. Movement of unrestricted Funds

	Brought Forward 01/01/2025 £	Income £	Expenditure £	Transfers £	Carried Forward 31/12/2025 £
General fund	8,951	256,179	241,065	4,500	19,565
Total unrestricted funds	8,951	256,179	241,065	4,500	19,565

2024	Brought Forward 01/01/2024 £	Income £	Expenditure £	Carried Forward 31/12/2024 £
General fund	22,173	218,561	231,783	8,951
Total unrestricted funds	22,173	218,561	231,783	8,951



Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2025

9. Analysis of net assets between funds

Fund balances at 31 December 2025 are represented by :	Unrestricted £	Restricted £	Totals £
Net current assets/ (liabilities)	19,565	3,488	23,053
Fund balances at 31 December 2024 are represented by :	Unrestricted £	Restricted £	Totals £
Net current assets/ (liabilities)	8,951	84,625	93,576

10. Taxation

As a charity, Ace Africa (UK) is exempt from tax on income and gains as specified by the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Net income / expenditure for the year

	2025 £	2024 £
This is stated after charging		
Auditor's remuneration - current year	3,600	3,600
Under provision for previous year	-	240
	<u>3,600</u>	<u>3,840</u>

Ace Africa (UK)
Notes to the financial statements
For the year ended 31 December 2025

12. Employees

	2025	2024
	£	£
Total gross wages & employer's national insurance	130,763	150,212
	<u>130,763</u>	<u>150,212</u>

Staff costs above include remuneration paid to key management personnel, comprising the UK Country Director, amounting to:

<u>78,989</u>	<u>78,412</u>
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Average number of employees during year

<u>3</u>	<u>3</u>
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The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2025	2024
£60,000–£69,999	1	1

13 Company Limited by Guarantee

Ace Africa (UK) is a Company Limited by Guarantee and every Trustee has undertaken to contribute such amount as may be required, not exceeding £10, to the Company's assets should it be wound up.

The registered office of the Company is The St Botolph Building, 183 Houndsditch, London, EC3A 7AG.

14 Related party transactions

There were no other related party transactions within the reporting period other



Ace Africa
Developing Communities