

# Ace Africa UK Annual Report & Accounts 2023



**Ace Africa**

Developing Communities

Registered charity number 1111283  
Company number 4726183

Ace Africa (UK)  
Report and Financial Statements  
for the year ended 31 December 2023

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# Ace Africa (UK)

## Report and Financial Statements

### for the year ended 31 December 2023

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| Charity Name:        | Ace Africa (UK)                                                                                                                                                                                                                                                   |
| Charity No:          | 1111283                                                                                                                                                                                                                                                           |
| Company No:          | 4726183                                                                                                                                                                                                                                                           |
|                      | The charitable company is governed by its Articles of Association                                                                                                                                                                                                 |
| Registered Office:   | c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch<br>London EC3A 7AG                                                                                                                                                                             |
| Operational Address: | c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch<br>London EC3A 7AG                                                                                                                                                                             |
| Trustees:            | Fiona Hammond (resigned 15.03.2024)<br>Anne-Gabrielle Starkloff (resigned 25.09.2023)<br>David Montgomery (resigned 15.03.24)<br>Kennedy Wanyonyi (appointed 18.03.2021)<br>Delia Karen Appelt (appointed 28.07.2022)<br>Simon Butt, Chair (appointed 28.07.2022) |
| Staff:               | David Evans, UK Country Director<br>Olivia Jarman, Philanthropy Manager<br>Ajay Vasa, Finance Manager                                                                                                                                                             |
| Auditors:            | Critchleys Audit LLP, Beaver House, 23 - 28 Hythe Bridge Street,<br>Oxford OX1 2EP                                                                                                                                                                                |
| Bankers:             | CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19<br>4JQ. Barclays Bank PLC, Leicester, LE827                                                                                                                                              |

# Ace Africa (UK)

## Annual Report and Accounts 2023

The Trustees of Ace Africa UK (the "Charity") present their report on activities for the year ended 31st December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Constitution

Ace Africa UK is a charity registered with the Charity Commission for England and Wales (number 1111283) and is constituted as a company limited by guarantee (number 04726183). Its governing document is its articles of association.

### Trustees

The trustees are the directors and members of the Charity. Under the articles of association there may be no fewer than three trustees; there are three trustees at present. Trustees are appointed by the board. In selecting trustees, consideration is given to their breadth of knowledge and the experience required by the charity. Candidates are interviewed and approved by the Board.

### Organisational structure

Trustees oversee the affairs of the charity on a voluntary basis and meet as necessary for this purpose. Decisions are made by majority vote at meetings of trustees. Ace Africa UK currently employs two full time staff and one part time staff member. The charity uses office space provided pro bono by the Lockton Companies LLP and we are grateful for their support.

### Principal activities

Ace Africa UK is an independent charity originally established in 2005 to support charities working in Africa in particular to reduce the impact of HIV/Aids on rural communities.

Ace Africa UK raises funds for Ace Africa Kenya (founded in 2003) and Ace Africa Tanzania (founded in 2008). Both partners are independent organisations, registered in their respective countries. We share a common name and vision **'to enable children and their communities to participate in and take responsibility for their own health, wellbeing and development.'**

Relations with both our partners are based on partnership agreements. The three Country Directors lead the partnership on behalf of their respective boards. We work together to identify funding opportunities, create proposals and submit appropriate accountability. Donors can make grants directly to Ace Africa Kenya and Ace Africa Tanzania, or ask Ace Africa UK to manage grants on their behalf and provide accountability. Ace Africa UK also raises money for its partners. Ace Africa UK does not suggest approaches to poverty alleviation as the best understanding of problems and their solutions is in Kenya and Tanzania.

All three charities also share a commitment to:

- **a long-term, sustainable approach to community development**
- **working in partnership, with communities, other NGOs and donors.** Communities identify problems and priorities, based on local context and needs. They participate in delivering, sustaining and embed quality local service provision

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- creating awareness of government services and bringing services closer to the community by bridging geographical/cultural gaps in service provision; government is a key partner to ensure services are innovative, cost effective, sustainable and embedded in local communities
- interventions are research driven, evidence based robust monitoring and evaluation and learning. Projects are adapted and taken to scale

Dormant since 2009, Ace Africa USA was revived in 2018 to provide alternative north American sources of income. All appropriate filings were made in 2023. The UK has successfully applied to a number of US trusts/foundations but this resource remains underused, requiring additional US based capacity (whether paid or voluntary) and expertise.

Ace Africa UK approaches individuals, families, trusts, foundations, companies and government funding agencies. During 2023 grants were made to Ace Africa Kenya and Ace Africa Tanzania to support programmes in accordance with any donor requirements and signed partnership agreements (updated at the end of 2020), as well as donations of unrestricted support.

Ace Africa UK may support other NGOs if the trustees decide that doing so is in the best interests of the Charity in achieving its objects.

### Work supported by Ace Africa UK in Kenya and Tanzania

Ace Africa Tanzania and Kenya work with vulnerable, marginalised people in low resource settings in Kenya and Tanzania. They build resilient, inclusive communities, helping them access high quality social services. We improve food and economic security, health, education, rights awareness and ability to adapt to a changing climate, via long term sustainable solutions in three programming areas: Child Development, Community Health and Community Livelihoods.

- **Child Development**  
Giving children the skills and knowledge they need to build healthy, productive and fulfilling lives for themselves, their families and the wider community (including knowing their rights and how to protect them, and sexual and reproductive education).
- **Community Health & Wellbeing**  
Providing the knowledge and training needed to make better decisions regarding health, and to work proactively to prevent the spread of diseases such as HIV and AIDS.
- **Community Livelihoods**  
Agriculture & nutrition (training in nutrition and in sustainable, organic methods of farming, developing community mentors, providing seeds, tools and technical support to improve food security) and economic empowerment (skills/experience to secure economic independence).

Since 2003, up until the end of 2023, Ace Africa Kenya and Tanzania reached **2,203,592** children and their families, including:

- **34,957** cases of child abuse reported and resolved
- **219,430** individuals reaching long term food security (i.e. 3 nutritious meals & surplus food)
- **761** Ace School Clubs established, helping **127,569** children learn about child rights, hygiene and nutrition. The clubs are run by children.
- **206,553** people tested for HIV
- **23,371** young people and adults have been involved in income generating activities

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In both countries a small number of local staff undertake fundraising, management, research/evaluation, training and programme delivery. Members of the local communities lead our work. Since 2003 **27,985** volunteers have been involved in planning and delivering long term change in health, agriculture, income generation and child rights – they are at the heart of all our work.

Since 2003, Ace Africa Kenya has reached **1,723,848 people directly** and another **3,62,169 indirectly**. Since 2008 Ace Africa Tanzania has reached **497,744 people directly** and another **959,488 indirectly**.

In 2020 and 2021 COVID-19 exacerbated issues Ace Africa has addressed for 20 years – hunger, poverty, a lack of access to education and child abuse. In 2022 the war in Ukraine affected the most vulnerable. Its impact continued in 2023, with associated inflation hitting the poorest hardest.

- **Significant organisational changes in Ace Africa Kenya and Tanzania**

Augustine Wasonga passed peacefully on New Year's Day at his rural home in Siaya County, Western Kenya. He was one of Ace Africa's co-founders, together with Joanna Waddington and Anthony Okoti.

Augustine had a deep understanding of the development sector and was passionate about improving the lives of others. Through his dedication and hard work, he opened up opportunities for young people, and brought security, resilience and hope to millions of vulnerable children and their families.

Augustine led the Ace Africa Kenya team as the Director for 15 years, developing and implementing programmes, leading research partnerships, and building local funding and organisational governance. Above all, he was a leader, providing wise counsel to staff, and continually supporting and nurturing them to become leaders themselves. His mentee, Anthony Okoti has been the Ace Africa Country Director since 2022 and now provides guidance and leadership to the Ace Africa Kenya team. Augustine will be sorely missed by his family, friends and colleagues.

Country Directors Augustine Wasonga (prior to this passing) and Joe Waddington (both also founders of Ace Africa) relinquished their roles and continued to work in new strategic supportive roles. The current Country Directors (John Emmanuel in Tanzania and Anthony Okoti in Kenya) are long standing members of staff; Anthony is the third founder of Ace Africa. Ace Africa Tanzania registered as an international NGO in 2023, with new legal links to Ace Africa Kenya; representatives from Ace Africa Kenya now sit on its Board and will help develop Ace as a regional entity in East Africa.

- **Ace Africa Kenya**

The funding situation improved slightly in 2023, thanks to a new, major, two year grant. New funding from the Egmont Trust funded entrepreneurial education to 200 young mothers as well as supporting 80 young mothers access vocational skills to grow their incomes and achieve economic independence.

A two year grant from The SOL Foundation is reaching 5,000 children and protecting their rights, through a football project in 10 schools in Kisumu west sub county, where there is high HIV prevalence, teen pregnancy and cases of child abuse. The project also addresses student physical and mental health and improves academic results.

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Mac Bevan Charitable Trust funded the installation of rainwater harvesting systems in five rural primary schools enabling 2000 children to access safe water in Siaya County. Mercury Phoenix Trust funded work with 8,000 students, young people, commercial sex workers and populations at risk of HIV. It also promoted access HIV education and services in Vihiga County.

Repeat Ernest Kleinwort Charitable Trust support funded 500 young women aged 15-24 and 300 men to access sexual reproductive health education and services in Siaya County. Kindernothilfe helped work with 731 women and their families to improve their livelihoods via a self-help group in Migori County.

Short term and long-term research studies continued, including Positive Outcomes for Orphans (POFO) III, SMILE, SAGE and BASIC. These studies are funded by DUKE university and have been approved by Kenya Medical Research Institute and National Commission For Science, Technology & Innovation in Kenya. Work will target children facing emotional and mental health issues who have lost one or both parents, as well as minorities struggling to access health care.

New partnerships were developed with arts and theatre groups in Vihiga County to use drama to provide HIV education to young people.

### • Ace Africa Tanzania

In 2023 Ace Africa Tanzania worked in three regions of Tanzania (Arusha, Kilimanjaro, and Mwanza) contributing to the government's development priorities and SDGs. Based on learning from existing projects and government requests Ace Africa continued to strengthen its projects within the following regions:

- ☐ Arusha region, project activities continued in Longido and Monduli district councils
- ☐ Mwanza region, Ace Africa work continued within the Buchosa District Council; in 13 remote islands of Lake Victoria, Bulyaheke and Bupandwa wards in Buchosa mainland

Projects reached 35,309 new direct and 70,618 indirect beneficiaries with the generous support of Egmont Trust, The SOL Foundation, Bennett Foundation, AvBD, Beatrice Gilmore Trust, Grace Trust, George Freud, The Colorful Life Foundation, the Lyon Family, LYON CT-Football league, Big Give, and the Amcomri Foundation.

Achievements in three key areas included:

- Community health: 4,180 community members attended awareness events with 2,261 accessing health checkup services including Voluntary Counselling and Testing (VCT) for HIV at outreach events and strengthening, government MoH systems through training 10 new government nurses in anti-retroviral treatment (ART) management and 38 community health workers in basic counselling skills.
- Child development: 6,150 children and 7,150 community members accessed child rights, wellbeing and protection information through drama, 7,136 children received training in Life Skills (LS) and Sexual Reproductive Health and Rights (SRHR). In line with these achievements, 20 teachers and 10 head teachers were trained in football coaching skills, child rights, and protection forming 5 new and 5 existing football clubs.
- Community livelihoods: 1 new youth and community volunteer support group of 30 community members trained in Village Community Banking and Small Medium Enterprises

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- **Work with local government, INGOs and local civil society organisations**

In addition to government departments, key partners in Kenya include the Kenyan Red Cross to reduce Jigger infestation among children and their families increasing their access to education and livelihoods, as well as arts and theatre groups in Vihiga County.

In Tanzania child development partners included: Good Neighbors (School wellbeing clubs), Maternity Africa (Maternal health), Government Social Welfare (Child rights and protection) and the Faraja Centre (Youth empowerment). In community health, Government DMO/DACC & CHACC (HIV testing/VCT & general health awareness), Aga Khan (HIV testing/VCT and general health awareness), ELCT Kizazi Kipya (HIV testing/VCT) and Plaster House (disability and treatment). In community livelihoods: Small Industries Development Org (product processing i.e. soap making etc), Tanzania Food & Drugs Authority, Tanzania Pastoralist Hunters and Gatherers Org (community mobilization/engagement) and Ministry of Agriculture.

### Activities in the UK

Ace Africa UK was created to raise funds for partners<sup>1</sup>. In 2023 staff and volunteers helped secure support from trusts/foundations, major donors and countless individuals totaling £725,039. Restricted income was £333,238 and unrestricted £391,801. This is a 20 per cent increase on 2022, and reflects holding our first in-person fundraising event for five years; it is the first time in many years that unrestricted income exceeded restricted income.

Staff (2.5fte) underpin and facilitate fundraising by working on communications (social media, website, annual reports, accounts), donor development (research, relations, proposals, bespoke reports), governance, planning, work with partners, finance, HR and networking with the INGO community.

Volunteers also play a vital role in fundraising, supported by the above staff; this includes our Patrons, trustees and existing donors who provide introductions to new supporters and run fundraising activities. Their work in 2023 contributed hugely to our success.

In September, we hosted our first **major face to face fundraising event** since the COVID pandemic. This brought together 75 existing and potential supporters and was held at the restaurant of our Patron Phil Howard. It raised £166,351, significantly surpassing expectations.

The success of the event was linked to the guests invited, thanks to the work of table hosts, and the high value lots donated / auctioned on the night. Lessons from earlier events significantly reduced costs, and income was the same as event attended by 100 more people in 2018.

**Ace Africa Next Generation**, engaging younger philanthropists, held individual and large scale events, the later organised by the Eton alumni who volunteered in 2014 in their gap year to set up a football project in Tanzania. They brought together 54 players in 8 university football teams raising £13,652

<sup>1</sup> Professional fundraising capacity is a major factor determining fundraising totals for charities. In April 2022 a key staff member resigned and was not replaced to minimise financial risks. The post remains vacant two years on. Uniquely qualified consultants were used to fill the gap in capacity as a short term measure, with key tasks and outputs.

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Other **individual donors** held events and fundraising activities that raised £7,280. This included funds raised in memory of Sarah Byatt, who passed away in October 2023. Sarah was an amazing supporter of Ace for many, many years, starting when she lived and worked in Kenya after attending a presentation by our co-founder Joe Waddington. She visited our projects in remote, hard to reach parts of western Kenya and from then on supporting the work of Ace Africa became a passion. Not only did Sarah fundraise, but she introduced Ace to friends and colleagues, inspiring them to support the work she believed in.

After returning to the UK, and her diagnosis with multiple sclerosis, Sarah continued to travel to East Africa. And as travel became more challenging she found new ways to support us adapting her wheelchair to cycle the equivalent of the London marathon - something she did four times, raising thousands in the process with the support of her wonderful friends and family. Sarah's extraordinary work as a fundraiser and advocate for Ace Africa raised hundreds of thousands of pounds.

**Schools** continue to be fantastic supporters of the charity, including Eton College, who hosted multiple 5-a-side events raising £4,657.

In 2023 18 **Trusts and Foundations** (including corporate trusts) donated £311,325. This total includes new, repeat and existing multi-year donors). The majority of these funds were restricted funds for specific projects in Kenya and Tanzania (see above section on work supported by the charity in East Africa). Due to the size of their grants, a small number of trusts generated the majority of our income. As is the case for all charities, investment in applications can result in low or no return due to the scale of demand for these funds, and changes in donor strategy/priorities and changes of personnel. While this is normal Ace does not have the resources to compete in the 'open market' where the sector now considers a 10 per cent success rate to be excellent. In 2023, we focused on existing and previous supporters, where we already have a relationship or link via an existing supporter.

To maximise the return on the investment made by the charity, and the donor, in discussing partnerships, we proactively looked to establish multi-year funding agreements. This is not always possible but we had notable successes. We have also looked to minimise or eliminate the gap between reporting on a partnership and agreeing a new partnership allowing successful work to continue, when otherwise momentum and staff essential to a project's success would be lost).

**Major donors**<sup>2</sup> (defined here as giving over £2,500) donated £139,493. The majority of these donations were unrestricted, giving Ace the responsibility to prioritise expenditure as it sees fit. Five donors gave in this way in 2023, two increasing their support. One major donor (who visited the projects he supports for a second time in 2023) committed to second year of support for dental hygiene project in Tanzania.

We continued to partner with our Patron, **André Villas-Boas**, with his charity Race For Good, as one of their three beneficiaries. This resulted in funding, awareness raising on a global scale.

Our regular giving programme, **Friends of Ace** generated £9,017 from monthly support. Each donor receives a bespoke thank you, thanking them for their invaluable continuing support.

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<sup>2</sup> We look to meet the interests and needs of individuals and families, which can lead to the support specific projects or funding the charity as a whole.

# Ace Africa (UK)

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Finally £15,406 was raised for our Kenyan Partner, the Got Matar Community Development Group from a variety of sources - this relation involved Ace Africa Kenya.

### Expenditure

Total expenditure in the UK and overseas was £739,458. The total cost of fundraising was £205,226 (staffing costs representing the majority of this). Ace Africa (UK) support of programmes in Kenya and Tanzania was £453,917 ( £358,538 was restricted and £95,334 unrestricted).

### Working with Ace Kenya and Tanzania

In 2023 staff and donor visits, returned to more normal levels, after a break due to COVID. Together with partners we organised visits by two groups of donors, one to Tanzania and one to Tanzania and Kenya. Both were existing donors who provided extremely positive feedback and confirmed the value of our investment in such visits.

In 2023 we hope to host a visit to the UK by representatives of Ace Africa Kenya and Tanzania, to coincide with our 20<sup>th</sup> anniversary and allow direct face-to-face conversations by those delivering the work with both existing and potential supporters. It will be six years since the last in-person visit to the UK. (The majority of the funding for such a visit is funded by an existing grant).

### Governance

The charity is recruiting to replace two trustees who stood down in March 2023. The Country Director provides detailed quarterly reports to the Board, and also provides updates between meetings. Board members are encouraged to input and support staff in different ways between meetings.

### Reserves policy

Unrestricted reserves are required to:

- to ensure continuity of the charity's activities and delivery of programmes in Africa in the event of unexpected circumstances or setbacks
- to fulfil legal obligations in the unlikely event that Ace Africa (UK) ceases to operate

The target level of reserves is four months of unrestricted budgeted expenditure (covering 3 months operating costs and redundancy). Our ability to meet this in 2023 was impacted by:

- i. prioritising unrestricted funding to meet needs in East Africa<sup>3</sup> as against retaining it for reserves
- ii. reduced fundraising capacity since April 2022
- iii. a continued aversion by funders to meeting the full operating cost of a charity; this includes being told not to include UK costs in proposals, or having them removed by a donor during evaluation. This further reduces unrestricted funding available for use in East Africa.

Reserves are a challenging issue for Ace, as for all charities. Research has shown the international charities tend to have lower levels of reserves than UK focused charities<sup>4</sup>. More recently, due in part to lower income due to the cost of living crisis and increasing costs, two fifths of UK charities report using their reserves to cover operational costs<sup>5</sup>.

<sup>3</sup> Unrestricted income met urgent needs in East Africa that included legal advice and repairs to vehicles. Making funds available for this purpose, as against increasing reserves, is a decision the charity explains to its donors

<sup>4</sup> [https://www.bond.org.uk/wp-content/uploads/2022/03/bond\\_building\\_financial\\_reserves\\_for\\_resilient\\_organisations.pdf](https://www.bond.org.uk/wp-content/uploads/2022/03/bond_building_financial_reserves_for_resilient_organisations.pdf)

<sup>5</sup> <https://fundraising.co.uk/2024/01/19/two-fifths-of-charities-using-reserves-asking-funders-for-more-help-as-need-costs-soar/>

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The closing balance of free reserves increased by 97 per cent to £22,173 an increase possible thanks to the success of unrestricted fundraising in 2023 but below our target.

Improving reserves remains a priority, not just to promote organisational stability but allow us to work with donors who may not support a charity without satisfactory reserves. The experience of Ace Africa UK in 2023 was that, when raised by one specific trust, the charity's explanation and fundraising plans were sufficient to secure funding.

While supporters do not expect their donation to be used for this purpose, charities need to be honest about the challenges they face to address this issue. One sector proposal was to ask trusts to assign a percentage element of their support for this purpose.

### Future plans

Ace Africa UK trustees agreed a fundraising strategy for 2024 that includes:

- a focus on five figure and a limited number of six figure gifts, or events, reflecting our strengths and capacity
- the necessity of organisational strengthening/investment to maintain and strengthen Ace's services; donors must be convinced of the value of funding the organisation as a whole, as well as specific projects
- fundraising being the responsibility of the Executive; the Board does not, and is not expected to, secure significant gifts; the Executive must be properly resourced for Ace to succeed

Our mix of activities includes streams similar to 2023 (see activities above). Because a major in person fundraiser cannot be held again so soon, ie. in 2024, different hooks to engage and deepen relations with philanthropists are required. This includes in person visits to Ace programmes led by our Patron and visits by our colleagues to the UK, to meet existing and potential supports. This will be the first such visit since 2018. It will be used to thank, celebrate and fundraise. Most of the funds for this visit have already been raised.

### What kind of money we raise matters as much as how much we raise

Costs we have to meet to be a resilient and reliable partner for the communities we work with and for our donors include:

- fundraising (professional staff to create and manage donor partnerships, hold fundraising activities and create fundraising/communications materials like this report)
- accountability - audit costs, annual accounts, meeting the compliance issues of donors, banks and charitable authorities, project monitoring and evaluation
- experienced and skilled senior managers and leaders in East Africa – individuals with invaluable experience and contacts, without whom our work is not possible and who are in high demand

Making the argument for funding of these costs will be key in 2024, using supporters as advocates. This is a quote from businessman, philanthropist and Ace Africa supporter Paddy Burrowes, who explains why he has supported the fundraising costs of Ace Africa UK in recent years: 'I truly believe that by supporting the costs of UK fundraising I am enabling their partners in East Africa to increase their impact on the lives of children, families and communities. There is an absolute correlation between the quality of the fundraising operation - it's people, it's infrastructure, it's reach, it's efficiency – and the scale and power of what Ace Africa achieves every day in Tanzania and Kenya'.

Research shows how charities benefit from long term, flexible funding, allowing them to invest in their organisation, as well their programmes<sup>6</sup>.

<sup>6</sup> <https://cep.org/the-impact-of-large-unrestricted-grants-on-nonprofits-a-five-year-view/>

# Ace Africa (UK)

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### How money is donated matters

Social and economic issues in East Africa are deep rooted and hard to address. Applying every year to continue successful work is time consuming and costly for both donors and Ace Africa. It's difficult to stop/start work. A donor's systems and processes are of course defined by them, but in 2024 we will honestly explain their impact on our work and discuss how improvements might be made to benefit both partners. Research shows the benefit of a multi year approach<sup>7</sup>.

We will continue to advocate for multi-year agreements. In 2023 (and in 2024 to-date) several donors agreed to multiyear projects, or were willing to consider an application to continue successful work alongside a report on the previous grant, avoiding any disruption to the project. In early 2024 a donor changed their funding cycle after we explained over several months the benefit to Ace and the donor.

The legacy and impact of colonialism and racism in international development continues to be debated in the sector and Ace Africa UK will hold its own internal discussions, and contribute to debates. The Ace Africa model has always promoted the concept of 'locally led' development. This year partners, staff, trustees and donors must continue to reflect on:

- the long-term role of Ace Africa UK as UK based INGO long-term<sup>8</sup>
- how power and responsibility moves more quickly from the north to the south
- what funds we try to raise in the UK, and how this work is funded

### Accounting policies

A summary of the principal accounting policies is set out in Note 1 to the accounts.

### Risk

Ace Africa UK is accountable for the use of funds, raised by us, used by our partners in East Africa. The risks of misappropriation or maladministration of funds is minimised by formal accountability processes on behalf of our donors, based on open relations with partners. We receive financial and activity reports (specific to the contracts and related reporting requirements of specific donors), and annual audited financial reports. Visits to Ace Kenya and Ace Tanzania by staff will recommenced in 2023.

In-country accountability means our partners' Boards have primary oversight of their work, as do local/national authorities to whom reports and audits must be submitted.

The challenges of the funding eco-system common to all charities in the UK (highlighted in the reserves and future plans section) continue pose a significant risk to Ace and are hard to minimise. There have been positive signs. A number of key unrestricted donors adjusting donations for inflation. Others accepted larger grants in 2023 which took into account the impact of inflation in East Africa.

Adequate in-house staff capacity is an enduring risk for all parts of Ace Africa, and we have confronted this head-on as a specific funding request (see future plans above). Staff ensure appropriate two way relations with donors (existing and future), are at the heart of successful fundraising. Volunteer led organisations are likely to raise substantially less.

Our partners want to undertake work that the UK may not be able to fund. Some years ago, this led to Ace Africa Kenya engaging institutional funders in Kenya, generating income but also challenges.

<sup>7</sup> <https://www.ivar.org.uk/wp-content/uploads/2024/02/Time-to-end-the-dominance-of-short-term-grants-the-evidence-for-multi-year-funding-February-2024.pdf>

<sup>8</sup> <https://www.peacedirect.org/the-nine-roles-that-intermediaries-can-play-in-international-cooperation/>

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As the UK fundraising landscape becomes increasingly challenging (across the sector) and UK capacity remains limited, we want to minimise the risk to our partners by assisting their fundraising from alternative sources, eg. in country or regionally. These applications will not be made by the UK. There is a risk that UK funders will not want to fund overseas fundraising capacity, and/or frown on UK expenditure that does not result in UK income, which many parties use to judge the success.

### Responsibilities of the Board of Trustees

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires that the Trustees prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Board of trustees is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Public benefit

In accordance with section 17 of the Charities Act 2011 the trustees confirm that they have had regard to the Charity Commission's guidance in relation to public benefit. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

### Trustees' declaration

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of trustees and signed on its behalf by:



Simon Butt

## Statement of Trustees' responsibilities

The Trustees acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# Ace Africa (UK)

## Independent Auditor's Report

### To the members of Ace Africa UK

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## Opinion

We have audited the financial statements of Ace Africa (UK) ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at [date] and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating ongoing concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Ace Africa (UK)

### Independent Auditor's Report

### To the members of Ace Africa UK

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require(s) us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit ; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Ace Africa (UK)

### Independent Auditor's Report

### To the members of Ace Africa UK

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In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

## Ace Africa (UK) Independent Auditor's Report To the members of Ace Africa UK

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In response to the risk of irregularities and non-compliance with laws and regulations, we design procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Critchleys Audit LLP, Statutory Auditor  
Beaver House  
23 – 38 Hythe Bridge Street  
Oxford  
OX1 2EP

Date:.....



**Ace Africa (UK)**  
**Statement of Financial Activities**  
**(Incorporating an income and expenditure account)**  
**For the year ended 31 December 2023**

|                                         |              | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>    | <b>Total</b>    |
|-----------------------------------------|--------------|---------------------|-------------------|-----------------|-----------------|
|                                         |              | <b>Funds</b>        | <b>Funds</b>      | <b>Funds</b>    | <b>Funds</b>    |
|                                         |              | <b>2023</b>         | <b>2023</b>       | <b>2023</b>     | <b>2022</b>     |
|                                         | <b>Notes</b> | <b>£</b>            | <b>£</b>          | <b>£</b>        | <b>£</b>        |
| <b>Income and endowments from:</b>      |              |                     |                   |                 |                 |
| Donations and legacies                  | 2            | 175,450             | 333,238           | 508,688         | 537,195         |
| Charitable activities - events          |              | 166,351             | -                 | 166,351         | 15,085          |
| Other - gifts in kind                   |              | 50,000              | -                 | 50,000          | 50,000          |
| <b>Total income and endowments</b>      |              | <b>391,801</b>      | <b>333,238</b>    | <b>725,039</b>  | <b>602,280</b>  |
| <b>Expenditure on:</b>                  |              |                     |                   |                 |                 |
| <b>Charitable activities</b>            |              |                     |                   |                 |                 |
| Support of Ace Africa programmes        | 3            | 95,334              | 358,583           | 453,917         | 410,580         |
| Governance Costs                        | 3            | 9,594               | -                 | 9,594           | 6,428           |
|                                         |              |                     |                   | -               | -               |
| <b>Raising funds</b>                    |              |                     |                   |                 |                 |
|                                         |              |                     |                   | -               | -               |
| Fundraising and Grant Application Costs | 3            | 205,226             | -                 | 205,226         | 161,596         |
|                                         |              |                     |                   | -               | -               |
| Event Costs                             | 3            | 20,721              | -                 | 20,721          | -               |
| Other                                   | 3            | 50,000              | -                 | 50,000          | 50,000          |
| <b>Total expenditure</b>                |              | <b>380,875</b>      | <b>358,583</b>    | <b>739,458</b>  | <b>628,604</b>  |
| <b>Net income/(expenditure)</b>         |              | <b>10,926</b>       | <b>(25,345)</b>   | <b>(14,419)</b> | <b>(26,324)</b> |
| <b>Reconciliation of funds</b>          |              |                     |                   |                 |                 |
| Total funds brought forward             |              | 11,247              | 88,500            | 99,747          | 126,071         |
| <b>Total funds carried forward</b>      | <b>7</b>     | <b>22,173</b>       | <b>63,155</b>     | <b>85,328</b>   | <b>99,747</b>   |

The statement of financial activities includes all gains and losses in the year.  
All income and expenditure derives from continuing activities.

Ace Africa (UK)  
Balance sheet  
As at 31 December 2023

|                                                       | Notes | 2023<br>£       | 2022<br>£      |
|-------------------------------------------------------|-------|-----------------|----------------|
| <b>Current Assets</b>                                 |       |                 |                |
| Debtors                                               | 5     | 10,518          | 14,519         |
| Cash at Bank and in Hand                              |       | <u>90,190</u>   | <u>91,448</u>  |
|                                                       |       | 100,708         | 105,967        |
| <b>Creditors:</b> Amounts falling due within one year | 6     | <u>(15,380)</u> | <u>(6,220)</u> |
| <b>Net Current Assets</b>                             |       | 85,328          | 99,747         |
| <b>Net Assets</b>                                     |       | <u>85,328</u>   | <u>99,747</u>  |
| <b>Unrestricted Funds</b>                             |       |                 |                |
| General Funds                                         |       | 22,173          | 11,247         |
| <b>Restricted Funds</b>                               | 7     | <u>63,155</u>   | <u>88,500</u>  |
| <b>Total Funds</b>                                    | 10    | <u>85,328</u>   | <u>99,747</u>  |

The financial statements of Ace Africa (UK), which have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP, were approved by the board of directors on 16/07/2024 and signed on its behalf.



Simon Butt  
Trustee

Ace Africa (UK)  
Cash flow statement  
As at 31 December 2023

|                                                                                                  | 2023        | 2022        |
|--------------------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                                  | Total funds | Total funds |
|                                                                                                  | £           | £           |
| <b>Cash flows from operating activities:</b>                                                     |             |             |
| Net cash provided (used in) operating activities (reconciliation below)                          | (1,258)     | 13,466      |
| Change in cash and cash equivalents in the reporting period                                      | (1,258)     | 13,466      |
| Cash and cash equivalents at the beginning of the reporting period                               | 91,448      | 77,983      |
| Cash and cash equivalents at the end of the reporting period                                     | 90,190      | 91,449      |
| <b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>     |             |             |
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (14,419)    | (26,324)    |
| Adjustments for:                                                                                 |             |             |
| (Increase)/decrease in debtors                                                                   | 4,001       | 45,629      |
| Increase/(decrease) in creditors                                                                 | 9,160       | (5,839)     |
| Net cash provided by (used in) operating activities                                              | (1,258)     | 13,466      |

# Ace Africa (UK)

## Notes to the financial statements

### For the year ended December 2023

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#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements of the public benefit entity have been prepared in accordance with all applicable accounting standards, FRS102, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2019 (FRS102) and the Companies Act.

There were no adjustments to the charity's Balance Sheet or Statement of Financial Activities on the transition to FRS102.

##### b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

##### c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations, sponsorships and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes entitled to the grant.
- Donated facilities and services are measured on the basis of the value of the gift to the charity, being the value that the charity would pay in an open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

##### d) Expenditure

Expenditure is recognised on an accrual basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable comprises of amounts paid to the institutions within Africa that deliver the services for the beneficiaries. These costs are recognised when paid or if earlier when a constructive obligation to make the grant arises. These are indicated on the SOFA.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with the meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly. Others are apportioned as set out in note 3.

# Ace Africa (UK)

## Notes to the financial statements

### For the year ended December 2023

#### e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### f) Grant making policy

The charity's grant making policy is outlined in the Trustees' report.

#### g) Foreign currency

Foreign currency transactions are initially recognised using the monthly exchange rate.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate. Gains and losses on exchange are allocated to the appropriate resources.

#### h) Employee benefits

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

#### i) Tangible fixed assets

Tangible fixed assets costing less than £1,000 are not capitalised and are written off in the year of purchase. Tangible fixed assets which are capitalised are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rate calculated to write off the costs, less estimated residual value, of each asset on a systematic basis over its expected useful life which for equipment and computers is three years.

## 2 Donations and legacies

|                   | Unrestricted   | Restricted     | Total          | Total          |
|-------------------|----------------|----------------|----------------|----------------|
|                   | £              | £              | 2023           | 2022           |
|                   | £              | £              | £              | £              |
| Donations         | 167,593        | 333,238        | 50,0831        | 532,634        |
| Gift aid          | 68,74          | -              | 6,874          | 4,529          |
| Investment income | 983            | -              | 983            | 32             |
|                   | <u>175,450</u> | <u>333,238</u> | <u>508,688</u> | <u>537,195</u> |

# Ace Africa (UK)

## Notes to the financial statements

### For the year ended 31 December 2023

| 3                            | Expenditure                                  | Support of Ace Africa programmes | Governance costs | Fundraising and Grant Applications | Event costs   | In-kind Expenses | Total 2023     | Total 2022     |
|------------------------------|----------------------------------------------|----------------------------------|------------------|------------------------------------|---------------|------------------|----------------|----------------|
|                              |                                              | £                                | £                | £                                  | £             | £                | £              | £              |
| <b>Charitable activities</b> |                                              |                                  |                  |                                    |               |                  |                |                |
|                              | Ace Africa (Kenya) - Unrestricted Grants     | 27,500                           | -                | -                                  | -             | -                | 27,500         | -              |
|                              | Ace Africa (Tanzania) - Unrestricted Grants  | 37,834                           | -                | -                                  | -             | -                | 37,834         | 4,088          |
|                              | Programme costs paid in UK - Unrestricted    | 30,000                           | -                | -                                  | -             | -                | 30,000         | 24,500         |
|                              |                                              | 95,334                           | -                | -                                  | -             | -                | 95,334         | 28,588         |
|                              | Ace Africa (Kenya) - Restricted Grants       | 134,181                          | -                | -                                  | -             | -                | 134,181        | 107,971        |
|                              | Ace Africa (Tanzania) - Restricted Grants    | 224,402                          | -                | -                                  | -             | -                | 224,402        | 274,021        |
|                              |                                              | 358,583                          | -                | -                                  | -             | -                | 358,583        | 381,992        |
|                              | Insurance costs                              | -                                | 1,494            | -                                  | -             | -                | 1,494          | 1,572          |
|                              | Audit fee                                    | -                                | 8,100            | -                                  | -             | -                | 8,100          | 4,856          |
|                              |                                              | -                                | 9,594            | -                                  | -             | -                | 9,594          | 6,428          |
| <b>Raising funds</b>         |                                              |                                  |                  |                                    |               |                  |                |                |
|                              | Staff costs - general fundraising            | -                                | -                | 155,366                            | -             | -                | 155,366        | 147,505        |
|                              | Staff costs - restricted grants              | -                                | -                | -                                  | -             | -                | -              | -              |
|                              | Volunteers & interns                         | -                                | -                | -                                  | -             | -                | -              | -              |
|                              | Bank charges                                 | -                                | -                | 658                                | -             | -                | 658            | 1,167          |
|                              | Postage                                      | -                                | -                | 405                                | -             | -                | 405            | 204            |
|                              | Stationery                                   | -                                | -                | 430                                | -             | -                | 430            | 284            |
|                              | Telephone                                    | -                                | -                | 175                                | -             | -                | 175            | 130            |
|                              | Travel                                       | -                                | -                | 5,994                              | -             | -                | 5,994          | 1,875          |
|                              | Media Costs                                  | -                                | -                | 15,036                             | -             | -                | 15,036         | 1,277          |
|                              | Direct fundraising costs                     | -                                | -                | 2,505                              | -             | -                | 2,505          | 4,756          |
|                              | Miscellaneous costs                          | -                                | -                | 3,095                              | -             | -                | 3,095          | 1,499          |
|                              | Professional services                        | -                                | -                | 40,456                             | -             | -                | 40,456         | 23,750         |
|                              | IT & website costs                           | -                                | -                | 284                                | -             | -                | 284            | 658            |
|                              | Support costs allocated to restricted grants | -                                | -                | (19,178)                           | -             | -                | (19,178)       | (21,509)       |
|                              |                                              | -                                | -                | 205,226                            | -             | -                | 205,226        | 161,596        |
|                              | Event Costs                                  | -                                | -                | -                                  | 20,721        | -                | 20,721         | -              |
|                              | Rent                                         | -                                | -                | -                                  | -             | 50,000           | 50,000         | 50,000         |
|                              | <b>TOTAL</b>                                 | <b>453,917</b>                   | <b>9,594</b>     | <b>205,226</b>                     | <b>20,721</b> | <b>50,000</b>    | <b>739,458</b> | <b>628,604</b> |

**Ace Africa (UK)**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

**4 Trustees' Remuneration, Expenses and Donations**

Nether the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

Donations to the charity within the year from Trustees totaled Nil (2022:£4,483)

| <b>5 Debtors</b>          | <b>2023</b>   | <b>2022</b>   |
|---------------------------|---------------|---------------|
|                           | <b>£</b>      | <b>£</b>      |
| Other debtors             | 355           | -             |
| Prepayments               | 1,551         | 1,494         |
| Accrued income - Gift Aid | 2,612         | 5,375         |
| Accrued income – Other    | 6,000         | 7,650         |
|                           | <u>10,518</u> | <u>14,519</u> |

| <b>6 Creditors</b>        | <b>2023</b>   | <b>2022</b>  |
|---------------------------|---------------|--------------|
|                           | <b>£</b>      | <b>£</b>     |
| Accruals                  | 10,376        | 4,500        |
| Creditors within one year | -             | -            |
| Other creditors           | 5,004         | 1,721        |
|                           | <u>15,380</u> | <u>6,221</u> |

**Ace Africa (UK)**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

**7. Movement of Restricted Funds**

| <b>Fund Details</b>                                                           | <b>Brought Forward<br/>01/01/2023<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Carried Forward<br/>31/12/2023<br/>£</b> |
|-------------------------------------------------------------------------------|---------------------------------------------|---------------------|--------------------------|---------------------------------------------|
| Ace Africa Football project, Kenya & Tanzania                                 | 53                                          | 114,566             | 99,219                   | 15,400                                      |
| Emergency Fund, Kenya and Tanzania                                            | 3,143                                       | 1,010               | 3,752                    | 401                                         |
| Got Matar Community Development Kenya                                         | 4,848                                       | 15,405              | 19,145                   | 1,108                                       |
| Child Development, Arusha & Moshi, Tanzania                                   | 3,750                                       | 24,000              | 27,750                   | -                                           |
| Rosie Dwyer Fund, Bungoma, Kenya                                              | 2,307                                       | 198                 | 2,384                    | 121                                         |
| Masai community development Tanzania                                          | -                                           | 25,000              | 4,000                    | 21,000                                      |
| Youth and community income generation & business development Tanzania         | -                                           | 49,806              | 49,806                   | -                                           |
| Training children in climate smart agriculture techniques Kenya               | -                                           | 2,500               | 2,500                    | -                                           |
| Providing HIV /AIDS Education & Prevention for at ' risk' young people, Kenya | -                                           | 13,196              | 13,196                   | -                                           |
| Expanding access to child protection Kenya                                    | 35,476                                      | -                   | 34,617                   | 859                                         |
| Increasing youth access to sexual health Kenya                                | 10,000                                      | 10,000              | 10,000                   | 10,000                                      |
| Safe water in school                                                          | 5,000                                       | -                   | 5,000                    | -                                           |
| Dental Hygiene, Tanzania                                                      | 12,500                                      | 24,993              | 37,493                   | -                                           |
| Child to Child Clubs, Big Give, Kenya & Tanzania                              | 11,423                                      | -                   | 11,423                   | -                                           |
| Community health HIV health services Tanzania                                 | -                                           | 16,140              | 16,140                   | -                                           |
| Schools WASH Project, Kenya                                                   | -                                           | 9,982               | 9,982                    | -                                           |
| Project funding Kenya & Tanzania                                              | -                                           | 10,000              | 10,000                   | -                                           |
| General development community work Tanzania                                   | -                                           | 750                 | 750                      | -                                           |
| Sustainable environmental protection Tanzania                                 | -                                           | 15,692              | 1,426                    | 14,266                                      |
|                                                                               | <b>88,500</b>                               | <b>333,238</b>      | <b>358,583</b>           | <b>63,155</b>                               |

# Ace Africa (UK)

## Notes to the financial statements

### For the year ended 31 December 2023

| 2022                                                                   | Brought Forward<br>01/01/2022 | Income  | Expenditure | Carried Forward<br>31/12/2022 |
|------------------------------------------------------------------------|-------------------------------|---------|-------------|-------------------------------|
|                                                                        | £                             | £       | £           | £                             |
| Ace Africa football project, Kenya and Tanzania                        | 2,378                         | 47,274  | 49,599      | 53                            |
| Emergency Fund, Kenya and Tanzania                                     | 1,327                         | 1,816   | -           | 3,143                         |
| Got Matar Community Development, Kenya                                 | 3,450                         | 17,460  | 16,062      | 4,848                         |
| Child Development, Arusha & Moshi, Tanzania                            | 3,750                         | 45,000  | 45,000      | 3,750                         |
| Rosie Dwyer Fund, Bungoma, Kenya                                       | 2,557                         | -       | 250         | 2,307                         |
| Agriculture & food security, Kenya                                     | -                             | 7,681   | 7,681       | -                             |
| Nutrition supplements & training, Tanzania                             | 2,000                         | 2,000   | 4,000       | -                             |
| Youth and community income generation & business development, Tanzania | -                             | 82,569  | 82,569      | -                             |
| Water, sanitation & hygiene, Kenya                                     | -                             | 2,500   | 2,500       | -                             |
| Expanding access to child protection-Kenya                             | 24,428                        | 39,023  | 27,975      | 35,476                        |
| Strengthening HIV health services Arusha, Tanzania                     | -                             | 57,853  | 57,853      | -                             |
| Increasing youth access to sexual health, Kenya                        | 10,000                        | 10,000  | 10,000      | 10,000                        |
| Safe water in schools                                                  | -                             | 5,000   | -           | 5,000                         |
| Improving Livelihoods for women, Kenya                                 | 21,003                        | -       | 21,003      | -                             |
| Child development, Kenya & Tanzania                                    | 45,000                        | -       | 45,000      | -                             |
| Dental Hygiene, Tanzania                                               | -                             | 25,000  | 12,500      | 12,500                        |
| Child to Child Clubs Big Give Kenya & Tanzania                         | -                             | 11,423  | -           | 11,423                        |
|                                                                        | 115,893                       | 354,599 | 381,992     | 88,500                        |

**Ace Africa Football project, Kenya & Tanzania:** using sport to improve education and child rights in secondary schools. **Emergency fund, Kenya and Tanzania:** addressing individual and family emergency needs. **Got Matar Community Development Kenya:** addressing primary and secondary educational needs in the Got Matar region. **Child development, Arusha and Moshi, Tanzania:** improving early childhood development and setting up Ace Africa school clubs. **Rosie Dwyer Fund Bungoma Kenya:** supporting the work of Southend Academy. **Environmental protection, Tanzania:** increase Maasai knowledge of, access to and sustainability of environmental protection measures. **Youth and community income generation and business development Tanzania:** setting up SMEs and credit services for young people. **Training children in climate smart agricultural techniques, Kenya:** Improving child nutrition, training 10 teachers, providing start-up seeds and fruit trees. **Providing HIV, AIDS Education & Prevention for at 'risk' young people, Kenya:** education to increase access to HIV/AIDs testing, treatment and care services. **Expanding access to child protection Kenya:** improving child rights and health for children in Migori and Kisumu. **Increasing youth access to sexual health Kenya:** better access to family planning and sexual health services in Siaya County. **Safe water in Kenya,** access to water, sanitation and hygiene, inc. Yenga primary school. **Dental hygiene Tanzania:** improve dental health/hygiene services in rural facilities and public education. **Child to Child Clubs, Big Give, Kenya & Tanzania:** new Ace Africa School clubs to address child rights. **Community Health HIV Health Services Tanzania:** improve the health, wellbeing and economic status of Maasai women and their children. **Schools WASH Project, Kenya:** rainwater harvesting in 5 schools. **Project funding Kenya & Tanzania:** general support of all three Ace Africa thematic areas. **General development community work Tanzania:** support of child development services. **Sustainable environmental protection Tanzania:** increase knowledge of/access to sustainable environmental protection resources in Monduli District. **Agriculture & food security, Kenya:** improving farming skills and food security for young people in Migori. **Nutrition supplement & training, Tanzania:** support of women to create nutritional resources. **Water, sanitation & hygiene, Kenya:** provision of sanitary towels, treatment and prevention of jigger infection. **Strengthening HIV health services Arusha, Tanzania:** awareness of and access to prevention services for 20,000 people. **Improving livelihoods for women, Kenya:** community livelihood programme to improve economic opportunities for disadvantaged women in Kakamega County. **T. Child Development, Kenya & Tanzania:** to improve the education, health and wellbeing of vulnerable children in Kenya and Tanzania

Ace Africa (UK)  
Notes to the financial statements  
For the year ended 31 December 2023

8. Movement of unrestricted funds

|                                 | Brought Forward<br>01/01/2023<br>£ | Income<br>£    | Expenditure<br>£ | Carried Forward<br>31/12/2023<br>£ |
|---------------------------------|------------------------------------|----------------|------------------|------------------------------------|
| General fund                    | 11,247                             | 391,801        | 380,875          | 22,173                             |
| <b>Total unrestricted funds</b> | <b>11,247</b>                      | <b>391,801</b> | <b>380,875</b>   | <b>22,173</b>                      |

| 2022                            | Brought Forward<br>01/01/2022<br>£ | Income<br>£    | Expenditure<br>£ | Carried Forward<br>31/12/2022<br>£ |
|---------------------------------|------------------------------------|----------------|------------------|------------------------------------|
| General fund                    | 10,178                             | 247,681        | 246,612          | 11,247                             |
| <b>Total unrestricted funds</b> | <b>10,178</b>                      | <b>247,681</b> | <b>246,612</b>   | <b>11,247</b>                      |

9 Analysis of net assets between funds

| Fund balances at 31 December 2023<br>are represented by : | Unrestricted<br>£ | Restricted<br>£ | Totals<br>£ |
|-----------------------------------------------------------|-------------------|-----------------|-------------|
| Net current assets/ (liabilities)                         | 22,173            | 63,155          | 85,328      |

| Fund balances at 31 December 2022<br>are represented by : | Unrestricted<br>£ | Restricted<br>£ | Totals<br>£ |
|-----------------------------------------------------------|-------------------|-----------------|-------------|
| Net current assets/ (liabilities)                         | 11,247            | 88,500          | 99,747      |

10 Taxation

As a charity, Ace Africa (UK) is exempt from tax on income and gains as specified by the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**Ace Africa (UK)**  
**Notes to the financial statements**  
**For the year ended 31 December 2023**

| <b>11</b> | <b>Net income / expenditure for the year</b> | <b>2023</b>  | <b>2022</b>  |
|-----------|----------------------------------------------|--------------|--------------|
|           |                                              | £            | £            |
|           | This is stated after charging                |              |              |
|           | Auditor's remuneration - current year        | 7,200        | 4,500        |
|           | Under provision for previous year            | 900          | 356          |
|           |                                              | <u>8,100</u> | <u>4,856</u> |

| <b>12</b> | <b>Employees</b>                                                                                                           | <b>2023</b>    | <b>2022</b>    |
|-----------|----------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
|           |                                                                                                                            | £              | £              |
|           | Total gross wages & employer's national insurance                                                                          | 155,366        | 147,505        |
|           |                                                                                                                            | <u>155,366</u> | <u>147,505</u> |
|           | Staff costs above include remuneration paid to key management personnel, comprising the UK Country Director, amounting to: | <u>76,452</u>  | <u>61,108</u>  |
|           | Average number of employees during year                                                                                    | <u>3</u>       | <u>3</u>       |

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

|                 | <b>2023</b> | <b>2022</b> |
|-----------------|-------------|-------------|
| £60,000-£69,999 | 1           | 1           |

- 13** **Company Limited by Guarantee**  
 Ace Africa (UK) is a Company Limited by Guarantee and every Trustee has undertaken to contribute such amount as may be required, not exceeding £10, to the Company's assets should it be wound up.

The registered office of the Company is The St Botolph Building, 183 Houndsditch, London, EC3A 7AG.

- 14** **Related party transactions**  
 There were no other related party transactions within the reporting period other



**Ace Africa**  
Developing Communities