

Charity Registered 1111 280

CAMBRIDGE CHINESE COMMUNITY CENTRE

ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

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CAMBRIDGE CHINESE COMMUNITY CENTRE

CHARITY INFORMATION

TRUSTEES

PRINCIPAL OFFICE	32 Victoria Road, Cambridge, CB4 3DU
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CHARITY REGISTRATION NUMBER	1111280
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INDEPENDENT EXAMINER	Connie Luk FCA BSc ExcelU Consulting Limited 18 Poulter Walk Cambridge CB2 9GY
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BANKS	Barclays Bank plc. Chesterton road Cambridge
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REPORT OF THE TRUSTEES

The trustees present their report and the accounts for the year ended 30 June 2022.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the affairs of the charitable company and the incoming resources and application of the resources, including the net income or expenditure, of the charity for the year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to meet its objectives.
- Observe the methods and principles in the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the charity law and the charity's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambridge Chinese community centre was formed by a Constitution, which was adopted on 5 December 2004 and subsequently, amended on 5 June 2005, and was registered as a charity on 13 September 2005.

Appointment of Trustees

Now trustees are appointed by a majority of trustees in office at that time.

Trustee induction and training

Trustees are currently reviewing the procedures in place for trustee induction and training by reference to guidance published by the Charity Commission.

Organisational structure

The trustees set out the general policy of the charity and also run its day to day affairs
Risk management.

The trustees are conducting their own review of the major risks to which the charity is exposed and, as part of this process, they are implementing a risk management strategy, which comprises:

- An annual review of the risks, which the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

OBJECTS AND ACTIVITIES

The charity is established to promote the benefit of the community of Cambridge, particularly but not exclusively, the Chinese community, by associating together the Chinese people, the local authorities and other organisations in a common effort to relieve poverty and sickness, advance education, promote racial harmony and provide facilities for recreation and leisure-time occupation with the object of improving the conditions of life of the said community.

ACHIEVEMENTS AND PERFORMANCE

A report on this is contained in the Annual Report.

FINANCIAL REVIEW

A report on this is contained in the Annual Report.

RESERVES POLICY

The policy is attached

FUTURE DEVELOPMENTS

A report on this is contained in the Annual Report.

This report was approved by the trustees on 25/12/2022 and signed on their behalf



Trustee Dr Wei Sun

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAMBRIDGE CHINESE COMMUNITY CENTRE

I report on the account of the charity for the year ended 30 June 2022, which comprise the statement of financial activities, the balance sheet and the related notes.

RESPECTIV RESPONSIBILITES OF THE TRUSTEES AND THE EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general Directional given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) Which given me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Act: and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
 - Have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Connie Luk FCA BSc
ExcelU Consulting Limited – Chartered Accountancy Services
18 Poulter Walk
Cambridge
CB2 9GY

CAMBRIDGE CHINESE COMMUNITY CENTRE
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Fund £	Designated Funds (Note 5) £	Restricted Fund £	2022 Total £	2021 Total £
INCOMING RESOURCES						
Activities		8,186	-	-	8,186	16,934
Donations		1,170	-	-	1,170	1,978
Grants		-	-	-	-	-
Interest received		-	-	-	-	10
Membership fees		10	-	-	10	-
TOTAL INCOMING RESOURCES	1	<u>9,366</u>	-	-	<u>9,366</u>	<u>18,921</u>
RESOURCES EXPENDED						
Charitable Activities	2	9,620	-	-	9,620	8,618
Governance Costs		-	-	-	-	1,798
Donations		200	-	-	200	-
Total Resources Expended		<u>9,820</u>	-	-	<u>9,820</u>	<u>10,417</u>
NET MOVEMENT IN FUNDS		<u>(454)</u>	-	-	<u>(454)</u>	<u>8,505</u>
TRANSFERS	5	-	-	-	-	-
RESERVES BROUGHT FORWARD		34,632	49,767	2,833	87,232	78,727
RESERVES CARRIED FORWARD		34,178	49,767	2,833	86,778	87,232

CAMBRIDGE CHINESE COMMUNITY CENTRE
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

BALANCE SHEET AS AT 30 June 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Cash at bank and in hand		121,652	123,428
CREDITORS: amounts falling due within one year			
Uncleared cheques		49	1,371
Advanced event receipts		34,825	34,825
NET CURRENT ASSETS		86,778	87,232
RESERVES			
Unrestricted funds		34,178	34,632
Restricted funds		2,833	2,833
Designated funds		49,767	49,767
ACCUMULATED RESERVES		86,778	87,232

The accounts were approved by the trustees on 27/12/2022 and signed on their behalf by



TRUSTEE Dr Wei Sun

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared under the historical cost convention and include the results of the charity's operations, which are described in the Report of the Trustees and all of which are continuing. They have been prepared in accordance with the provisions of the Statement of Recommended Practice (SORP)' Accounting and Reporting by Charities' issued in March 2005.

(b) INCOMING RESOURCES

Incoming resources are recognised in the period in which the charity is entitled to the receipt, and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(c) REOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

(d) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income as incurred.

(e) OFFICE EQUIPMENT

The charity holds basic office equipment for use by its staff. The items purchased, by their nature, do not have a high residual value and so the expenditure has been written off in the year.

(f) CASH FLOW STATEMENTS

The charity qualifies as a small entity as outlined in Financial Reporting Standard No. 1, and has used the exemption provided by that document under which it is not required to include a cash flow statement as part of its accounts.

CAMBRIDGE CHINESE COMMUNITY CENTRE
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022

2. TOTAL RESOURCES EXPENDED

	Charitable activities £	Governance costs £	2022 Total Expenditure £	2021 Total Expenditure £
Premises costs	9,620	-	9,620	8,618
General expenses	-	-	-	1,798
Covid-19 donations	200	-	200	-
Volunteer expenses	-	-	-	-
	<hr/> 9,820	<hr/> -	<hr/> 9,820	<hr/> 10,417

3. GRANT

	2022 £	2021 £
Pre-Entry level English classes (Cambridgeshire Adult Learning & Skills), Woman badminton, Elderly project, Fun Family learning day Lottery	- - - - -	- - - - -
Total:	<hr/> -	<hr/> -

4. RESTRICTED FUNDS

	Brought forward £	Incoming Resources £	Resources Expended £	Carried forward £
Earthquake Appeal	1,560	-	-	1,560
Emergency Support	1,273	-	-	1,273
	<hr/> 2,833	<hr/> -	<hr/> -	<hr/> 2,833

5. TRANSFERS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Premises reserve fund (see below)	-	-	-	49,767	49,767
	<hr/> -	<hr/> -	<hr/> -	<hr/> 49,767	<hr/> 49,767

The premises reserve fund was setup by the trustees to provide funds for the future purchase of premises for the charity to operate from.