

Charity Registration No. 1111259

Company Registration No. 05360413 (England and Wales)

THE LINDSAY LEG CLUB FOUNDATION
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE LINDSAY LEG CLUB FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|--|
| Directors Trustees | M Hoskins (Chairman) E Lindsay J Smith S Williams C McIntyre N McIntyre J Geraghty T Morel K Stiles H Tickner E S Clews A O Kerr P R P Goodman |
| Charity number | 1111259 |
| Company number | 05360413 |
| Registered office | 18 Langton Place Bury St Edmunds IP33 1NE |
| Independent examiner | Robin Jackson Churchgate Accountants Ltd 18 Langton Place Bury St Edmunds IP33 1NE |
| Bankers | CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ |
| Solicitors | Gross & Co. 83/84 Guildhall Street Bury St Edmunds |

THE LINDSAY LEG CLUB FOUNDATION

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THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The directors present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The charitable objects are:

Protecting and preserving health amongst those experiencing or at risk of experiencing leg ulcers and/or associated conditions, in particular by:

- (1) Disseminating and facilitating the implementation of the Lindsay Leg Club model;
- (2) Advising on and promoting the provision and use of modern equipment, services and facilities aimed at diagnosing, preventing and treating leg ulcers and or/associated conditions; and
- (3) Advising education in and increasing the understanding and awareness of leg ulcers and associated conditions and how they can be diagnosed, prevented and treated.

Public benefit

In reviewing the year, the trustees have taken into account the Charity Commission's guidance on public benefit and the two principles that:

- There must be an identifiable benefit or benefits, and
- The benefit must be to the public or a section of the public.

They have also considered the specific guidance on charities for the advancement of education and health.

It is their belief that, given the objects of the Charity and its record of activities over the year, the Lindsay Leg Club Foundation provides identifiable benefits which are open to all who experience or are at risk of experiencing leg ulcers and/or associated conditions; and also is promoting better understanding of leg ulcer care amongst relevant health professionals.

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

2023 was a year of recovery for the Foundation as Leg Clubs started to re-open and projects that had been delayed by COVID finally began to happen. However, although we saw some new Leg Club openings these were unfortunately balanced out by closures as some Clubs lacked support from the NHS to recover from COVID in spite of the needs of members.

In spite of the challenges we face to continue to get the model more widely accepted throughout the NHS we firmly believe the Leg Club model is the epitome of what modern healthcare is aiming to be by providing effective, holistic, quality care that encourages and enables successful self-management of a long-term condition that will improve wellbeing and quality of life and mitigates against hospital admissions.

We are among only a few nurse-led clinics that are held outside a medical setting, which puts us in the company of organisations who do such important work as family planning, drug/needle exchange centres and homeless centres. Like them we are intrinsically led by a social model of care, devoted to the well-being of our members, with our clinics taking place deep within the heart of the communities that we serve.

The social approach of Leg Clubs act as a catalyst to create a sense of community, re-socialising people who have become isolated through illness and providing opportunities for them to play significant voluntary roles within their communities. Many of our members have commented on their reluctance to visit a medical centre for treatment, while they have found that attending a clinic in a social setting has given them a sense of purpose. Countless members confirmed that mixing with fellow members experiencing treatment in a social setting has helped overcome the stigma associated with their leg ulcers. This network of mutual support and friendship has provided a strong sense of motivation for the clinical teams, members, and their loved ones.

Much of the day-to-day work to support Leg Clubs is driven by the Leg Club Industry Partners (LCIP). Industry continues to provide the majority of our funding and are committed to support the Leg Clubs in spite of the commercial challenges they face, a clear sign of their commitment to support best possible standards of care within the NHS. The Board again thank the LCIP for their financial support, as well as their heartfelt drive and enthusiasm for the Model.

In addition to the support of Industry, the Leg Clubs could not exist without all the amazing volunteers and the work they do to run their clubs, the many other funders who help support us, and the dedication of our committed NHS nursing teams who so actively promote the model. As a Board we are consistently amazed by their motivation and commitment, for which we unreservedly express our gratitude.

As ever, our driving force and inspiration remains Ellie Lindsay OBE, Life President and Founder. Her passion and commitment is the reason why so many people give their time to support the Foundation.

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Board Information

A number of Board changes took place through the year, and we were also delighted to announce a new Patron.

Roland Renyi has been involved with the Leg Club Foundation since 2010, first as Trustee, then as Vice Chair and finally as its Chair between 2014 and 2017. The Board is delighted that he agreed to become a patron during the year.

We also welcomed three new Trustees; Paul Goodman, Tomas Morel and Kristina Stiles. These appointments build on the broad representation of skills, backgrounds and experiences that we have on our board, to help steer the charity towards its ambitious goals:

Paul Goodman : For many years Paul has been a long-term supporter of the Lindsay Leg Club model. He has held senior Management positions within both Wound Management and Mobility Industry.

Tomas Morel: Tomas is an accomplished healthcare public affairs and communications consultant with over a decade's experience working both in the UK and abroad.

Kristina Stiles: Kristina is a nurse with a background in burns and plastic surgery nursing and is an internationally recognised speaker. She is an advocate for the patient's voice, is a recipient of the "Outstanding Patient Care" and "Innovation in Care" awards and is also a proud Ambassador of the Children's Burns Trust.

In my last report I mentioned that Ellie was intending to step back from her role of managing the UK Leg Clubs to concentrate more on strategic work and international growth. We advised that we were appointing two consultants on a part time basis, to support and grow the movement within the UK. Although appointments were made, they were not ultimately successful and we are looking again how we can best manage the Leg Clubs in the UK given how difficult it has been to find the right candidates who have the time and flexibility to undertake the required roles.

Third Party Partnerships

Leg Club Industry Partners (LCIP)

The LCIP have again continued to support the Foundation throughout 2023 with unfailing commitment and donations. The LCIP provided invaluable support in the planning and preparation of our parliamentary reception on 26th April (see Highlights below) which met their stated goal of lobbying to improve patient care, improve the patient experience and stop the current postcode dependant variations in care.

The Foundation Charity would like to acknowledge and thank again our LCIP advocates.

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Annual Leg Club Conference

The Annual Leg Club Conference was back in force this year after a two-year postponement due to COVID, and this time took place at Worcestershire County Cricket Club. We were all thrilled and motivated to be once again involved in such a wonderful, unique conference. This was an extra special conference as it was a chance to celebrate the belated Silver Jubilee (1995-2020) of the Leg Club model. Once again, this unique mix workshops and plenary sessions, couple with our fantastic gala dinner, made the conference a great success with fantastic delegate feedback, and plans are already now well advanced for the 2024 event.

Third Party Relationships

The focus of the psychosocial Leg Club model is to strive for collaboration between charitable organisations working to benefit patients and families. In October, Ellie was invited to actively participate in the British Lymphoedema Society conference this year. The topic Ellie Lindsay presented was on "Eliminating barriers in lower limb care through shared goals!"

Highlights of the Year

The multi-award-winning Best Foot Forward Leg Club in Poole, Dorset, held a party for the Kings Coronation, where volunteers dressed up as Hula girls, and provided a fantastic occasion for the Leg Club members and all involved within the Club community. As one volunteer has said 'If we get one smile from the Leg Club members when we appear in our hula outfits then it's been worth it, and our day is made!'

The Leg Club Favourites Recipe book conceived, created and funded by our Life Patron Ellie Lindsay has been a great success. All monies received from the sale of the book were 100% donated to the Leg Club Foundation and so directly support the work of Leg Clubs. As a result, in March of this year Ellie wrote a cheque to the Foundation for £15,000 which was most gratefully received.

Volunteering and self-reliance are at the heart of what we do, to which end we have an annual volunteer award. This year it was won by three members from Devizes Leg Club. As a result, all three were invited to attend the Annual Leg Club Gala Dinner and Conference. This is the second time that the volunteers of the Devizes Leg Club have received this award, which is only presented to one Leg Club each year, with nominations welcomed from all Leg Clubs internationally. The award was presented by our outstanding Leg Club ambassador Trudie Clark.

Our International Social Media Committee helps promote, show case, and bring to a wider audience the work of the Foundation and its Leg Club communities with an eclectic mix of news, and Podcast episodes. We now have 73 Podcasts available to listen to covering a wide range of topics from Clinical, Leg Clubs, being a Trustee and subjects such as music, art, and cycling which highlight the benefits these pastimes have on your mental health and wellbeing. The Leg Club Linked- In, X (Twitter) and Facebook channels continue to grow with a record number of followers. Our well-received Podcasts can be found on our Leg Club YouTube channel or via our website.

In April of this year Ellie hosted a Parliamentary reception to raise awareness among MPs of the hidden misery caused by chronic wounds, leg ulcers and related lower limb conditions entitled 'Shining a light on a hidden problem.' It was attended by MPs, third sector organisations involved with long term conditions, leaders in the wound care community and industry partners. Following this event, two important reports were published in major nursing journals 'Enough is enough...ensuring equity of access to wound care' and

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

'Transforming lower limb care by addressing the postcode lottery'. Both are rallying cries for the healthcare community to address the hidden epidemic of lower limb and wound care in the UK. They underscore the real urgency of creating a more equitable and effective landscape for patients grappling with these conditions. We are particularly grateful to MP Derek Thomas for his unstinting support for our cause and for his ongoing commitment in trying to make other MPs more aware of the issues associated with the lower limb.

After considerable research and analysis of our own database we have published a paper in the Journal of Wound Care on the significance and impact of the Well Leg regime on our members. This project, lasting over a year, was led by fellow trustee Dr Neil McIntyre along with colleagues from the UK and Australia, and analysed information on more than 17,000 members within our UK network and 266,000 recorded visits. It has significant implications as an assessment tool within the fields of leg health and wound management, and demonstrates real effectiveness when legs are continuously monitored after a leg ulcer has healed, as they are in our network of Leg Clubs.

Financial Review

In spite of our concerns related to the impact of COVID on fund raising, The Foundation remains in a strong financial position due to the continued backing from LCIP members, charitable donations, and various fund-raising activities. Our accounts are Independent Examiners by Churchgates Accountants, Bury St Edmunds and can be viewed on the Charity Commission website:

<https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/4014745/accounts-and-annual-returns>

Total income down by £17k to £102k. Costs were £100k compared to £90k for 2022/2023 and therefore we have been able to carry forward £201k into 2025.

The current account balance together with the savings account balance at 31 March 2024 stood at a healthy £178,608 of which £19,363 is in a number of restricted funds.

Reserves Policy

The Charity does not hold significant reserves which can be invested. Any income not required for immediate needs is put on deposit to maximise interest and drawn upon as required. The Charity had unrestricted general reserves of £181,945 at 31 March 2024 which equates to over six months operational costs. The Charity aims to hold four months costs in reserves.

Investment powers and policy

The Charity does not hold significant surplus assets which can be invested. In the event of there being any funds to invest, availability of funds together with risk-free investment are the key criteria for investment.

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Legal Status and Governing Document

The Charity is incorporated as a company limited by guarantee, company number 05360413, on 10 February 2005 (as amended by special resolution dated 25 August 2005), and was registered with the Charity Commission on 12 September 2005, under charity number 1111259. The governing documents of the Charity are the Memorandum and Articles of Association.

The directors who served during the year were:

M Hoskins (Chairman)
E Lindsay
J Smith
S Williams
C McIntyre
N McIntyre
J Geraghty
T Morel
K Stiles
H Tickner
P R P Goodman (appointed 1 November 2023)
A O Kerr (appointed 18 January 2024)
E S Clews (appointed 11 March 2024)

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Appointment and induction of trustees

The Board of trustees are elected at the AGM and subject to one third of the Board submitting to re-election at each subsequent AGM. Trustees have defined responsibilities and most service on specific committees or groups alongside the main Board.

Trustees are asked to submit a resume of their interests and abilities in support of their election, and on commencing their appointment will be supported through induction to help them become fully effective.

Organisational structure

Members of the Trustee Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 5.

The Trustee Board consists of a maximum of 14 who meet on a quarterly basis and they are responsible for the strategic direction of the Charity. A quorum at a meeting of the trustees is three trustees.

Members of the Charity each guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of a winding up.

Risk management

Trustees are at all times aware of the financial state of the Charity. The Charity has two forms of insurance:

- (1) Employers' Liability Insurance (£5 million) which covers public liability, products liability, personal accident, money and legal expenses, and
- (2) Trustees Indemnity Insurance

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

THE LINDSAY LEG CLUB FOUNDATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner

Mr R Jackson of Churchgate Accountants Limited offers himself for appointment as independent examiner to the charity.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' annual report was approved by the Board of Directors.


.....
Mr M Hoskins

Chairman

Dated: 09/12/2024

THE LINDSAY LEG CLUB FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE LINDSAY LEG CLUB FOUNDATION

Independent Examiner's Report to the Trustees of the Lindsay Leg Club foundation

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Basis of independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

A7D445F6768B4B8...

Robin Jackson

Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE LINDSAY LEG CLUB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|-----------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 22,102 | 1,800 | 23,902 | 27,658 |
| Charitable activities | 4 | 65,000 | - | 65,000 | 85,000 |
| Other trading activities | | 10,586 | - | 10,586 | 6,650 |
| Investments | 6 | 2,930 | - | 2,930 | 968 |
| Total income | | 100,618 | 1,800 | 102,418 | 120,276 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | | - | - | - | - |
| Charitable activities | | 92,151 | 7,537 | 99,688 | 90,007 |
| Total | 7 | 92,151 | 7,537 | 99,688 | 90,007 |
| Net income/(expenditure) | | 8,467 | (5,737) | 2,730 | 30,269 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 8,467 | (5,737) | 2,730 | 30,269 |
| Total funds brought forward | | 173,678 | 25,100 | 198,778 | 168,509 |
| Total funds carried forward | 13 | 182,145 | 19,363 | 201,508 | 198,778 |

THE LINDSAY LEG CLUB FOUNDATION
BALANCE SHEET
AS AT 31 MARCH 2024

| | | 2024 | 2023 |
|---|-------|--------------------|--------------------|
| | Notes | | |
| Current assets | | | |
| Debtors | 11 | 35,000 | 40,000 |
| Cash at bank and in hand | | <u>178,608</u> | <u>160,698</u> |
| | | 213,608 | 200,698 |
| Creditors: amounts falling due within one year | 12 | (12,100) | (1,920) |
| Net Assets | | <u>201,508</u> | <u>198,778</u> |
| Financed by: | | | |
| The funds of the charity | | | |
| Restricted funds | | 19,363 | 25,100 |
| Unrestricted funds | 13 | | |
| - general reserves | | 182,145 | 173,678 |
| | | <u>201,508</u> | <u>198,778</u> |

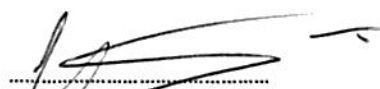
For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees / directors have acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 DECEMBER 2024 and signed on its behalf by:



 Mr M Hopkins
 Chairman

Company Registration No. 05360413

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

The Lindsay Leg Club Foundation is a company limited by guarantee not having a share capital. In the event of a winding up of the company every member agrees to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have not included a statement of cash flows per Update Bulletin 1 of charities SORP (FRS102) as The Lindsay Leg Club Foundation is not a large charity.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is shown gross.

Revenue grants are recognised in the Statement of Financial Activities in the year to which the relevant expenditure relates.

Income is deferred when performance related grants are received in advance of the performance of events to which they relate.

Donations and Investment income are credited to the SOFA when receivable.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs are those costs incurred in the management and administration of the charitable activities. Support costs are allocated to activities based on their proportion of man hours.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalent

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

| 3 | Donations | Unrestricted funds | Restricted funds | Total 2024 | Total 2023 |
|---|----------------------------|--------------------|------------------|---------------|---------------|
| | | £ | £ | £ | £ |
| | Voluntary income | 4,102 | 1,800 | 5,902 | 8,771 |
| | Legacy income | - | - | - | 100 |
| | Grants of a general nature | 18,000 | - | 18,000 | 18,787 |
| | | <u>22,102</u> | <u>1,800</u> | <u>23,902</u> | <u>27,658</u> |

| 4 | Income from charitable activities | Unrestricted funds | Restricted funds | Total 2024 | Total 2023 |
|---|-----------------------------------|--------------------|------------------|---------------|---------------|
| | | £ | £ | £ | £ |
| | Grants | 65,000 | - | 65,000 | 85,000 |
| | | <u>65,000</u> | <u>-</u> | <u>65,000</u> | <u>85,000</u> |

| 5 | Income from other trading activities | Unrestricted funds | Restricted funds | Total 2024 | Total 2023 |
|---|--------------------------------------|--------------------|------------------|---------------|--------------|
| | | £ | £ | £ | £ |
| | Merchandise | - | - | - | - |
| | Conference | 10,586 | - | 10,586 | 6,650 |
| | | <u>10,586</u> | <u>-</u> | <u>10,586</u> | <u>6,650</u> |

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| 6 | Investment income | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|-------------------|----------------------------|--------------------------|--------------------|--------------------|
| | Interest – bank | 2,930 | - | 2,930 | 968 |
| | | <u>2,930</u> | <u>-</u> | <u>2,930</u> | <u>968</u> |

In the year ended 31 March 2023 £1,200 of all income received related to restricted fund income.

In the year ended 31 March 2023 £119,076 of all income received related to unrestricted fund income.

| 7 | Expenditure on charitable activities | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| | Leg Clubs | - | 890 | 890 | 3,864 |
| | Conference | 11,823 | - | 11,823 | 6,750 |
| | Grant projects | - | 6,647 | 6,647 | 6,384 |
| | Website and computer costs | 1,830 | - | 1,830 | 3,393 |
| | Printing | 3,906 | - | 3,906 | 8,912 |
| | Exhibitions | 4,004 | - | 4,004 | 2,149 |
| | Design costs | 5,117 | - | 5,117 | 1,980 |
| | Support costs (note 8) | 51,649 | - | 51,649 | 44,246 |
| | Governance costs | 13,822 | - | 13,822 | 12,329 |
| | | <u>92,151</u> | <u>7,537</u> | <u>99,688</u> | <u>90,007</u> |

| 8 | Support costs | Support Costs £ | Governance Costs £ | Total 2024 £ | Total 2023 £ |
|---|----------------------|-----------------------|--------------------------|--------------------|--------------------|
| | Independent examiner | - | 2,100 | 2,100 | 1,920 |
| | Trustees expenses | - | 5,983 | 5,983 | 5,493 |
| | Consultants fees | 41,163 | 4,574 | 45,737 | 41,735 |
| | Travel expenses | 8,201 | 911 | 9,112 | 5,129 |
| | Office expenses | 1,370 | 152 | 1,522 | 1,182 |
| | Other costs | 162 | 18 | 180 | 72 |
| | Subscriptions | 259 | 29 | 288 | 556 |
| | Trustee insurance | 494 | 55 | 549 | 488 |
| | | <u>51,649</u> | <u>13,822</u> | <u>65,471</u> | <u>56,575</u> |

In the year ended 31 March 2023 £10,248 of all expenditure related to restricted fund expenditure.

In the year ended 31 March 2023 £79,759 of all expenditure related to unrestricted fund expenditure.

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

| | | | |
|-----------|---|---------------|---------------|
| 9 | Operating (deficit) | 2024 | 2023 |
| | Operating (deficit) for the year is stated after charging/(crediting): | | |
| | Fees payable for the independent examination of the company's annual | 2,100 | 1,920 |
| | | <u>2,100</u> | <u>1,920</u> |
| 10 | Directors | | |
| | During the year E Lindsay received payments of £30,000 (2023: £30,000) as a consultant to the charity. The charity has received permission from the Charity Commission to make payments to her. | | |
| | No other trustee received payment during the year other than reimbursed expenses of £2,532 (2023: £2,336) which were paid to 8 trustees (2023: 1 trustee). | | |
| | The trustees did not receive any remuneration during the year. | | |
| 11 | Debtors | 2024 | 2023 |
| | Amounts falling due within one year: | £ | £ |
| | Prepayments and accrued income | <u>35,000</u> | <u>40,000</u> |
| 12 | Creditors: amounts falling due within one year | 2024 | 2023 |
| | | £ | £ |
| | Other creditors | 12,100 | 1,920 |
| | | <u>12,100</u> | <u>1,920</u> |

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Charitable funds – movements – current year

Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on the trust for specific purposes:

| | Balance at 1 April 2023 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2024 |
|----------------------------|-------------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Grant – Urgo Foundation | 1,375 | - | - | - | 1,375 |
| Grant – Scholarship fund | 6,823 | 1,800 | (3,120) | - | 5,503 |
| Leg Club Sponsorship | 660 | - | - | - | 660 |
| Leg Clubs | 1,182 | - | (890) | - | 292 |
| Dissemination | 1,000 | - | - | - | 1,000 |
| Leaflets | 810 | - | (810) | - | - |
| Expansion project | 6,894 | - | (2,717) | - | 4,177 |
| Data training + collection | 4,400 | - | - | - | 4,400 |
| WUWHS | 1,956 | - | - | - | 1,956 |
| | <u>25,100</u> | <u>1,800</u> | <u>(7,537)</u> | <u>-</u> | <u>19,363</u> |
| Unrestricted funds | | | | | |
| Designated funds | - | - | - | - | - |
| General reserves | 173,678 | 100,618 | (92,151) | - | 182,145 |
| | <u>198,778</u> | <u>102,418</u> | <u>(99,688)</u> | <u>-</u> | <u>201,508</u> |

Designated reserve: A designated reserve is no longer required as the conference is no longer organised by The Lindsay Leg Club Foundation.

General reserve: General reserves represent the free funds of the charity which are not designated for a particular purpose.

THE LINDSAY LEG CLUB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Charitable funds – movements – prior year

Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on the trust for specific purposes:

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
|--------------------------|------------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
| Grant – Urgo Foundation | 1,375 | - | - | - | 1,375 |
| Grant – Scholarship fund | 5,623 | 1,200 | - | - | 6,823 |
| Leg Club Sponsorship | 660 | - | - | - | 660 |
| Leg Clubs | 5,046 | - | (3,864) | - | 1,182 |
| Dissemination | 1,000 | - | - | - | 1,000 |
| Leaflets | 810 | - | - | - | 810 |
| Learning zone | - | - | - | - | - |
| Specialised equipment | 2,229 | - | (2,229) | - | - |
| Expansion project | 11,049 | - | (4,155) | - | 6,894 |
| Data training | 4,400 | - | - | - | 4,400 |
| WUWHS | 1,956 | - | - | - | 1,956 |
| | 34,148 | 1,200 | (10,248) | - | 25,100 |
| Unrestricted funds | | | | | |
| Designated funds | - | - | - | - | - |
| General reserves | 134,361 | 119,076 | (79,759) | - | 173,678 |
| | 168,509 | 120,276 | (90,007) | - | 198,778 |

14 Transfer between funds

No transfers were made in the year ended 31 March 2024 (2023: £nil).