

Charity Registration No. 1111259

Company Registration No. 05360413 (England and Wales)

**THE LINDSAY LEG CLUB FOUNDATION**  
**(a company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE LINDSAY LEG CLUB FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Directors/Trustees

M Hoskins (Chairman)  
E Lindsay  
Dr R Bawden  
C Brookes  
J Smith  
D Spencer-Veale  
S Williams  
T Young  
E Grogan (resigned 16 March 2021)  
D Hibbitt  
C McIntyre  
N McIntyre  
R Yates  
M Girach (appointed 9 September 2020)  
J Geraghty (appointed 16 March 2021)  
J S A Tyndale-Biscoe (resigned 24 August 2020)

### Secretary

C McIntyre

### Charity number

1111259

### Company number

05360413

### Registered office

18 Langton Place  
Bury St Edmunds  
IP33 1NE

### Independent examiner

Robin Jackson  
Churchgate Accountants Ltd  
18 Langton Place  
Bury St Edmunds  
IP33 1NE

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

### Solicitors

Gross & Co.  
83/84 Guildhall Street  
Bury St Edmunds

# THE LINDSAY LEG CLUB FOUNDATION

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# **THE LINDSAY LEG CLUB FOUNDATION**

## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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The directors present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

The charitable objects are:

Protecting and preserving health amongst those experiencing or at risk of experiencing leg ulcers and/or associated conditions, in particular by:

- (1) Disseminating and facilitating the implementation of the Lindsay Leg Club model;
- (2) Advising on and promoting the provision and use of modern equipment, services and facilities aimed at diagnosing, preventing and treating leg ulcers and or/associated conditions; and
- (3) Advising education in and increasing the understanding and awareness of leg ulcers and associated conditions and how they can be diagnosed, prevented and treated.

### **Public benefit**

In reviewing the year, the trustees have taken into account the Charity Commission's guidance on public benefit and the two principles that:

- There must be an identifiable benefit or benefits, and
- The benefit must be to the public or a section of the public.

They have also considered the specific guidance on charities for the advancement of education and health.

It is their belief that, given the objects of the Charity and its record of activities over the year, the Lindsay Leg Club Foundation provides identifiable benefits which are open to all who experience or are at risk of experiencing leg ulcers and/or associated conditions; and also is promoting better understanding of leg ulcer care amongst relevant health professionals.

# THE LINDSAY LEG CLUB FOUNDATION

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Achievements and Performance

This year marks the 16th year of the Lindsay Leg Club Foundation, a true *annus horribilis* for so many charities, that has been scarred throughout by the impact of COVID 19. The virus has prevented many Leg Clubs from opening as normal through the year, and the pandemic has been an excuse for some NHS organisations to close down their Leg Clubs citing pressure on services. It is with great sadness therefore that we've had to announce that Worcester and Southend Leg Clubs, some of our largest and most established Clubs have been obliged to close their doors by their local NHS organisations which has been devastating to the local community and done without consultation with members. In addition, Northwich may possibly close due to lack of volunteers.

Nevertheless, in spite of these setbacks, I am pleased to say that at this moment some of the Leg Clubs are still operational, albeit only partially due to COVID restrictions, and we expect most Clubs to fully re-open as the vaccination programme rolls out and as life returns to normal hopefully from midyear. As normal life does resume, we anticipate that there will be an increased burden of chronic wounds as well as elevated mental health issues, and in this context the holistic care model that we champion remains will be more relevant than ever.

Along with many other institutions, we've had to adapt as a board of trustees to remote working through the year, and I'd like to thank all my fellow Trustees for their participation in these meetings. Looking forward we plan to adopt a hybrid model whereby we will still retain remote working to reduce costs and maximise attendance but interspersed with face-to-face meetings which remain critical for vitality and teamwork. I am grateful to my fellow Trustees, Leg Club Industry Partners (LCIP) and donors who have given unstintingly of both their time and their money, and of course to our members who love and support their Leg Clubs in ever greater numbers around the world. Our driving force and inspiration remains Ellie Lindsay OBE, Life President and Founder, and her altruistic passion and commitment is the reason why so many people give freely of their time to support the Foundation.

### Impact of COVID 19

Due to the pandemic many Leg Clubs were suspended owing to Government regulations imposed on public venues, whilst for those which remained operational the teams had to change one of the four core elements of the model their non-appointment/drop in policy adhering to NHS directives during the Covid-19 crisis. With commitment and positivity, the clinical teams introduced a cultural change within the Leg Club network as various teams radically adapted operational care delivery, alongside digital technology and telecommunications such as access to smart phones and internet communication. This provided the motivated teams with a new smarter, innovative way towards remote consultations for their members requiring wound management delivery.

Many Leg Club members with both clinical and family encouragement became digitally minded enabling members to actively participate in a virtual supported shared care pathway.

# **THE LINDSAY LEG CLUB FOUNDATION**

## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Life President (Ellie Lindsay's) Report**

Our Life President Ellie Lindsay has been as busy as ever this year, below is a summary of the main National and International events that Ellie (self-funded) has attended to promote the Leg Club model:

The Leg Club Cookbook has been a great success and well received internationally. Ellie has extremely kindly donated all monies received from the sale of the cookbooks to the Leg Club Foundation (CRN 1111259).

Ellie also networks extensively and amongst the highlights was involved with the following:

All Party Parliamentary Group Vascular and Venous Disease (APPGVV) as patient representative and channelling of patient feedback in regard to the lower limb to MPs, patient group leaders, expert clinicians and senior charity officers.

### **Highlight Activities and Board Events**

#### **A relational database within the Leg Club Network: an audit published in the International Wound Journal (IWJ), Nov 2020**

The growing prevalence of venous leg ulcers in an ageing population presents challenges for wound care and management. The Lindsay Leg Club model is an alternative approach to the management of leg health that can improve patient outcomes. This article reports on an audit of a relational database located within the Leg Club Network, containing records of more than 17 000 patients (known as members) who attended a Leg Club in a 5-year period (2014-2019). Overall, over 266 000-member leg assessments and treatments were entered into the database. The average nurse-member attendance time was 28 min, with a skill mix of 23% senior nurses, 70% qualified and associate nurses, and 7% nurses in supervisory roles. Healing rates averaged 62% after 12 weeks. Recurrence rates were 20% after 12 weeks. Annual clinical and volunteer hours averaged 821 and 800 h, respectively. Staffing costs were £28 per wound treatment or leg assessment with a typical duration of 27 min; 71% of members were aged 70 to 94 years old, which indicates the need for a service that caters to the specific requirements of this age group.

# **THE LINDSAY LEG CLUB FOUNDATION**

## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Board Information**

A number of Board changes took place during the year. We are very grateful to Liz Grogan who served a 3 year term and retired in March. Mr H Hussein (known as Mo Girach) who has held a number of senior positions within the NHS, recently as a CEO, joined in September.

Our Foundation Patron Jacqui Fletcher was named in HM The Queen's Birthday Honours List for 2020. Jacqui received the Officers of the Order of the British Empire (OBE) for services to Wound Care Management.

### **Partnerships and New 3rd Party Agreements**

#### **Leg Club Industry Partners (LCIP)**

There has never been a time since the introduction of the Leg Club Foundation charity when we as a Board of Trustees have collectively been more aware of the value of our Leg Club Foundation charity donors and the ongoing need for funds to enable our work to continue. The LCIP have continued to support the Foundation throughout 2020 with unfailing commitment and donations. These donations have facilitated Leg Club nurses to support members and the public to access health and wellbeing information through leaflets and videos so they can maintain their self-care. The Foundation Charity would like to acknowledge and thank again our LCIP advocates.

#### **New partnership formed with the SDMA**

Following extensive board meetings and consultations between the Foundation and the leading wound care trade association a corporate health-care partnership was considered mutually beneficial. Hence a partnership with the Surgical Dressing Manufacturer's Association (SDMA) was formed in July 2020. This collaborative partnership brings together viewpoints from both the wound care third sector and industry to form an aligned voice to influence policy and decision makers to ensure individuals receive the highest quality wound care and education.

#### **New partnership with AD INTEGRUM Vascular & Wound Care**

In March 2021 the Lindsay Leg Club Foundation (LLCF) formed an innovative partnership agreement with AD INTEGRUM Vascular & Wound Care. The purpose of this collaborative working partnership is to promote the fact that the two organisations are working together to achieve the same goal; to provide wound care and a better quality of life for individuals with lower limb conditions and leg ulcers.

#### **NHS Shared Business Services (NHS SBS)**

NHS SBS has engaged with the Lindsay Leg Club Foundation regarding the renewal of the Advanced Wound Care Products and Services framework agreement. The objective of the framework is to satisfy customers' clinical, and procurement needs by consolidating SBS's current wound care frameworks.

## **THE LINDSAY LEG CLUB FOUNDATION**

### **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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#### **VENOUS LYMPHATICS WORLD INTERNATIONAL NETWORK (vWIN) FOUNDATION**

Over the summer months, the vWIN Foundation, a not-for-profit organisation, embarked on a global educational humanitarian initiative and invited the Leg network to participate in the webinars. The president of the vWIN Foundation, Professor Sergio Giancesini, and his board members created a stellar global faculty of key opinion leaders from phlebology, vascular and lymphology societies for a course of 12 educational online events, encouraging an interactive exchange of expert opinions and live questions from delegates via an educational online platform. All proceeds from the webinars registration and personal donations received were donated to World Food Day held on 16 October 2020 to support food projects worldwide.

#### **The International Patient & Carer Advocacy Panel (IPCAP)**

The International Patient & Carer Advocacy Panel (IPCAP) for wound care is an initiative supported by the World Union of Wound Healing Societies (WUWHS) and The Lindsay Leg Club Foundation, a member of the Sister Societies of the WUWHS. As part of the Congress Scientific Program public information leaflets were created by the chair of the committee Ellie Lindsay OBE and a panel of international volunteer experts hailing from both within and outside the wound care arena. They devoted a considerable part of their careers trying to understand, chart and promote the patient experience. For links to the leaflets please visit [www.leg.org/the-patient-advocacy-panel-information](http://www.leg.org/the-patient-advocacy-panel-information)

#### **Business Plan and Financial Review**

Our Business Plan includes an ambitious target to reach 60 Leg Clubs and 20,000 members by the end of 2022: the COVID crisis will inevitably impact on this growth plan but we would still hope to have in excess of 50 clubs in operation by this time.

The Foundation remains in a strong financial position due to the continued backing from LCIP members and various fund-raising activities. The accounts were Independently examined by Churchgate's Accountants, Bury St Edmunds and can be viewed on the Charity Commission website.



# **THE LINDSAY LEG CLUB FOUNDATION**

## **TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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The current account balance together with the savings account balance at March 2021 stood at a healthy £132,823, of which £37,333 is in a number of restricted funds.

Whilst the balance is healthy, we are entering a period of enormous economic uncertainty. The 2021 Leg Club Conference, historically a strong additional income donated by Ellie, has been cancelled due to COVID-19, and in common with other Charities other fundraising activities have been curtailed. However, we have partly offset this reduced income by strong cost control and holding regular Trustee meetings via Video Conference which has dramatically reduced expenditure. Above all, we are grateful to the ongoing support from the LCIP which sustains us financially and continues even in these difficult times, and we extend our deepest thanks to our industry partners.

### **Reserves Policy**

The Charity does not hold significant reserves which can be invested. Any income not required for immediate needs is put on deposit to maximise interest and drawn upon as required. The Charity had unrestricted general reserves of £103,810 at 31 March 2021 which equates to over six months operational costs. The Charity aims to hold four months costs in reserves.

### **Investment powers and policy**

The Charity does not hold significant surplus assets which can be invested. In the event of there being any funds to invest, availability of funds together with risk-free investment are the key criteria for investment.

# THE LINDSAY LEG CLUB FOUNDATION

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Structure, governance and management

#### Legal Status and Governing Document

The Charity is incorporated as a company limited by guarantee, company number 05360413, on 10 February 2005 (as amended by special resolution dated 25 August 2005), and was registered with the Charity Commission on 12 September 2005, under charity number 1111259. The governing documents of the Charity are the Memorandum and Articles of Association.

The directors who served during the year were:

M Hoskins (Chairman)  
E Lindsay  
Dr R Bawden  
C Brookes  
J Smith  
D Spencer-Veale  
S Williams  
T Young  
E Grogan (resigned 16 March 2021)  
D Hibbitt  
C McIntyre  
N McIntyre  
R Yates  
M Girach (appointed 9 September 2020)  
J Geraghty (appointed 16 March 2021)  
J S A Tyndale-Biscoe (resigned 24 August 2020)

## THE LINDSAY LEG CLUB FOUNDATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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#### Appointment and induction of trustees

The Board of trustees are elected at the AGM and subject to one third of the Board submitting to re-election at each subsequent AGM. Trustees have defined responsibilities and most service on specific committees or groups alongside the main Board.

Trustees are asked to submit a resume of their interests and abilities in support of their election, and on commencing their appointment will be supported through induction to help them become fully effective.

#### Organisational structure

Members of the Trustee Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

The Trustee Board consists of a maximum of 14 who meet on a quarterly basis and they are responsible for the strategic direction of the Charity. A quorum at a meeting of the trustees is three trustees.

Members of the Charity each guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of a winding up.

#### Risk management

Trustees are at all times aware of the financial state of the Charity. The Charity has two forms of insurance:

- (1) Employers' Liability Insurance (£5 million) which covers public liability, products liability, personal accident, money and legal expenses, and
- (2) Trustees Indemnity Insurance

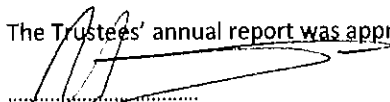
Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

#### Independent examiner

Mr R Jackson of Churchgate Accountants Limited offers himself for appointment as independent examiner to the charity.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' annual report was approved by the Board of Directors.

  
.....  
Mr M Hoskins  
Chairman  
Dated: 04.10.21

# THE LINDSAY LEG CLUB FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE LINDSAY LEG CLUB FOUNDATION

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### Independent Examiner's Report to the Trustees of the Lindsay Leg Club foundation

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

#### Basis of independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Robin Jackson

Churchgate Accountants Limited  
18 Langton Place  
Bury St Edmunds  
IP33 1NE

12<sup>th</sup> OCTOBER 2021

## THE LINDSAY LEG CLUB FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>				
Donations and legacies	30,818	12,650	43,468	40,651
Charitable activities	70,000	-	70,000	70,000
Other trading activities	-	-	-	307
Investments	40	-	40	108
<b>Total Income</b>	<b>100,858</b>	<b>12,650</b>	<b>113,508</b>	<b>111,066</b>
<b><u>Expenditure on:</u></b>				
Raising funds	2,670	-	2,670	930
Charitable activities	57,559	2,917	60,476	97,815
<b>Total</b>	<b>60,229</b>	<b>2,917</b>	<b>63,146</b>	<b>98,745</b>
<b>Net income/(expenditure)</b>	<b>40,629</b>	<b>9,733</b>	<b>50,362</b>	<b>12,321</b>
Transfers between funds	(1,000)	1,000	-	-
<b>Net movement in funds</b>	<b>39,629</b>	<b>10,733</b>	<b>50,362</b>	<b>12,321</b>
Total funds brought forward	64,181	26,600	90,781	78,460
<b>Total funds carried forward</b>	<b>103,810</b>	<b>37,333</b>	<b>141,143</b>	<b>90,781</b>

**THE LINDSAY LEG CLUB FOUNDATION**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

		2021	2020
	Notes		
<b>Current assets</b>			
Debtors	11	10,000	-
Cash at bank and in hand		132,823	94,021
		<u>142,823</u>	<u>94,021</u>
<b>Creditors: amounts falling due within one year</b>	12	(1,680)	(3,240)
		<u>141,143</u>	<u>90,781</u>
<b>Net Assets</b>			
<b>Financed by:</b>			
<b>The funds of the charity</b>			
Restricted funds		37,333	26,600
Unrestricted funds	13		
- general reserves		103,810	64,181
		<u>141,143</u>	<u>90,781</u>

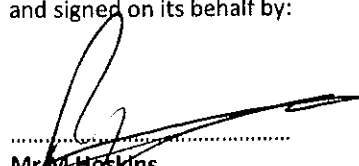
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees / directors have acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 04.10.21... and signed on its behalf by:

  
 Mr. M. Hoskins  
 Chairman

Company Registration No. 05360413

# THE LINDSAY LEG CLUB FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

The Lindsay Leg Club Foundation is a company limited by guarantee not having a share capital. In the event of a winding up of the company every member agrees to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have not included a statement of cash flows per Update Bulletin 1 of charities SORP (FRS102) as The Lindsay Leg Club Foundation is not a large charity.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

# THE LINDSAY LEG CLUB FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (continued)

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All income is shown gross.

Revenue grants are recognised in the Statement of Financial Activities in the year to which the relevant expenditure relates.

Income is deferred when performance related grants are received in advance of the performance of events to which they relate.

Donations and Investment income are credited to the SOFA when receivable.

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs are those costs incurred in the management and administration of the charitable activities. Support costs are allocated to activities based on their proportion of man hours.

#### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.7 Cash and cash equivalent

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.



# THE LINDSAY LEG CLUB FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies (continued)

#### 1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3	Donations	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	Voluntary income	30,818	12,650	43,468	40,651
	Grants of a general nature	-	-	-	-
		<u>30,818</u>	<u>12,650</u>	<u>43,468</u>	<u>40,651</u>
4	Income from charitable activities	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	Grants	70,000	-	70,000	70,000
		<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>70,000</u>
5	Income from other trading activities	Unrestricted funds	Restricted funds	Total 2021	Total 2019
		£	£	£	£
	Merchandise	-	-	-	-
	Conference	-	-	-	307
		<u>-</u>	<u>-</u>	<u>-</u>	<u>307</u>

# THE LINDSAY LEG CLUB FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6	Investment Income	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	Interest – bank	40	-	40	108
		40	-	40	108

In the year ended 31 March 2020 £18,911 of all income received related to restricted fund income.

In the year ended 31 March 2020 £92,155 of all income received related to unrestricted fund income.

7	Expenditure on charitable activities	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
	Leg Clubs	-	2,127	2,127	1,993
	Conference	-	-	-	1,870
	Grant projects	-	790	790	7,687
	Website and computer costs	3,556	-	3,556	4,533
	Printing	770	-	770	6,739
	Exhibitions	-	-	-	2,554
	Nurse audit	-	-	-	3,965
	World Union of Wound Healing	-	-	-	6,825
	Design costs	6,850	-	6,850	-
	Support costs (note 8)	39,799	-	39,799	51,995
	Governance costs	6,584	-	6,584	9,654
		57,559	2,917	60,476	97,815

8	Support costs	Support Costs	Governance Costs	Total 2021	Total 2020
		£	£	£	£
	Independent examiner	-	1,770	1,770	1,680
	Legal & professional	-	-	-	-
	Trustees expenses	-	392	392	2,196
	Consultants fees	37,834	4,203	42,037	49,073
	Travel expenses	321	36	357	5,804
	Office expenses	729	81	810	2,067
	Other costs	62	7	69	60
	Subscriptions	388	43	431	252
	Trustee insurance	465	52	517	517
		39,799	6,584	46,383	61,649

In the year ended 31 March 2020 £9,680 of all expenditure related to restricted fund expenditure.

In the year ended 31 March 2020 £89,605 of all expenditure related to unrestricted fund expenditure.

## THE LINDSAY LEG CLUB FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

<b>9</b>	<b>Operating (deficit)</b>	<b>2021</b>	<b>2020</b>
	Operating (deficit) for the year is stated after charging/(crediting):		
	Fees payable for the independent examination of the company's annual	1,770	1,680
		<u>1,770</u>	<u>1,680</u>
<b>10</b>	<b>Directors</b>		
	During the year E Lindsay received payments of £30,000 (2020: £33,000) as a consultant to the charity. The charity has received permission from the Charity Commission to make payments to her.		
	No other trustee received payment during the year other than reimbursed expenses of £ 435 (2020: £1,811) which were paid to 3 trustees (2020: 5 trustees).		
	The trustees did not receive any remuneration during the year.		
<b>11</b>	<b>Debtors</b>	<b>2020</b>	<b>2019</b>
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	<u>10,000</u>	<u>-</u>
<b>12</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	Other creditors	1,680	3,240
		<u>1,680</u>	<u>3,240</u>

## THE LINDSAY LEG CLUB FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

#### 13 Charitable funds – movements – current year

##### Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on the trust for specific purposes:

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Grant – Urgo Foundation	1,375	-	-	-	1,375
Grant – Scholarship fund	3,332	1,400	-	-	4,732
Leg Club Sponsorship	660	-	-	-	660
Leg Clubs	5,770	2,750	(2,127)	-	6,393
Dissemination	1,000	-	-	-	1,000
Leaflets	-	1,000	(190)	-	810
Learning zone	-	-	-	-	-
Specialised equipment	4,553	-	-	-	4,553
Expansion project	6,410	4,500	-	-	10,910
Data training + collection	1,000	3,000	(600)	1,000	4,400
WUWHS	2,500	-	-	-	2,500
	<b>26,600</b>	<b>12,650</b>	<b>(2,917)</b>	<b>1,000</b>	<b>37,333</b>
<b>Unrestricted funds</b>					
Designated funds	-	-	-	-	-
General reserves	64,181	100,858	(60,229)	(1,000)	103,810
	<b>90,781</b>	<b>113,508</b>	<b>(63,146)</b>	<b>-</b>	<b>141,143</b>

**Designated reserve:** A designated reserve is no longer required as the conference is no longer organised by The Lindsay Leg Club Foundation.

**General reserve:** General reserves represent the free funds of the charity which are not designated for a particular purpose.

## THE LINDSAY LEG CLUB FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2021

#### Charitable funds – movements – prior year

##### Restricted funds

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on the trust for specific purposes:

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Grant – Urgo Foundation	1,375	-	-	-	1,375
Grant – Scholarship fund	3,284	1,600	(2,550)	998	3,332
Leg Club Sponsorship	-	1,000	(340)	-	660
Leg Clubs	1,715	5,188	(1,993)	860	5,770
Dissemination	1,000	-	-	-	1,000
Leaflets	236	-	-	(236)	-
Learning zone	-	-	-	-	-
Specialised equipment	-	5,473	(920)	-	4,553
Expansion project	7,780	1,150	(3,877)	1,357	6,410
Data training	-	2,000	-	(1,000)	1,000
Conference	-	2,500	-	-	2,500
	<b>15,390</b>	<b>18,911</b>	<b>(9,680)</b>	<b>1,979</b>	<b>26,600</b>
Unrestricted funds					
Designated funds	-	-	-	-	-
General reserves	63,070	92,155	(89,065)	(1,979)	64,181
	<b>78,460</b>	<b>111,066</b>	<b>(98,745)</b>	<b>-</b>	<b>90,781</b>

#### 14 Transfer between funds

The charity has transferred income and costs between General Reserves and Restricted Funds during the year to reflect general reserves funding of part of the projects.