

Bridge Centre Trust  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 March 2024

Charity Number: 1111256

Company Number: 5337394

## **Bridge Centre Trust**

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## **Bridge Centre Trust**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 19 January 2005 and registered as a charity on 12 September 2005.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The articles were amended by special resolution dated 23 September 2005. The members of the company agree to a maximum liability of £1 each in the event of the company being wound up with insufficient funds. Should there be any surplus funds on the winding up of the company then this shall not be distributed to the members but to another charity with similar objectives. Under those Articles, the members of the Management Committee are elected to serve for a period of three years, one third retiring each year but eligible for re-election.

#### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and through out this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr A R Leake - Chairman  
Mr J Machin  
Mr R Phillips  
Mrs E Owen  
Mr D Phillips

#### **Registered office**

The Bridge Centre  
Birches Head Road  
Birches Head  
Stoke on Trent  
ST2 8DD

#### **Independent Examiners**

BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

The Royal Bank of Scotland  
Trinity Parade  
Trinity Street  
Hanley  
Stoke on Trent  
ST1 5SL

#### **Solicitors**

Arthur Boulton & Son  
24 Market Place  
Burslem  
Stoke on Trent  
ST6 4AX

**Bridge Centre Trust**  
**Trustees Annual Report**  
**for the year ended 31 March 2024**

The trustees present their report along with the financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Management and governance arrangements**

The Bridge Centre Trust is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the charity commission.

The Trust has a board which comprises currently of 5 Directors. The board is free to invite other directors to join if it so desires. It also has the ability to co-opt any other members with special skills. The board is responsible for overseeing the financial situation, propriety, and direction and policy of the Trust.

The board meets at least 6 times per year.

**Organisation**

The board was involved in all day to day operations during the year. The Trust employs a Centre Manager to manage the day to day operations. The Centre Manager is responsible to the board. The Centre manager has certain delegated powers and authority which are regularly reviewed. The Trust board has given delegated authority to the chairman to incur costs up to a specified level under certain situations. All other expenditure decisions are referred to the board.

**Risk management**

The committee actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The committee have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**Objectives**

The objectives are as follows:

- a) to promote the benefit of the inhabitants of the area by associating together the local inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.
- b) to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby within the area of benefit.
- c) to promote the physical, intellectual and social development of children and young people, particularly those who are disadvantaged.
- d) to establish or secure the establishment of a community centre and to manage and maintain the same and to do all such things as are usually carried out in such a centre in furtherance of these aims.

These are fulfilled by the following broad strategies.

- a) The creation and management of a community resource enabling a wide range of groups to have access to sporting, social, and cultural facilities
- b) The encouragement of enterprise through the creation of 8,500 sq ft of office and work space, and the linking of such enterprises with other support service providers.
- c) By making a range of facilities especially available to young people and the elderly.

**Bridge Centre Trust**  
**Trustees Annual Report**  
**for the year ended 31 March 2024**

**Public benefit**

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**Achievements**

The need for community space is increasing year on year with various community groups wanting to help and support those in our community who are struggling with a whole host of issues affecting their day-to-day lives. The Bridge Centre has been able to help a number of these groups by providing accommodation for them to meet. A warm room with refreshments is very often all that is needed for a group to thrive. Without these basic facilities many of these groups would be unable to operate. All our community rooms have good disability access, which is also a major factor for some of those attending, particularly the MS Society which is a support group for those with MS.

We have a substantial number of groups that use our facilities year on year offering a whole host of support to mothers, babies, families, the elderly, those with physical and learning disabilities, cancer support, loneliness, the list goes on. Just Family, Family Focus, Mothers Mind, Pink Sisters, St Johns Drop In, Tesco Retirement Group, Sporty Seniors to name but a few.

Birches Head Get Growing has had a positive impact on our community since they started using our facilities in 2021. They purely rely on volunteers to run the various groups they offer. The aim of the group was to teach people how to grow their own food so that they could be self-sufficient. The area of land at The Bridge Centre that was set aside for them to grow their project has now been developed and houses a Polycrub as well as raised beds which not only give people the opportunity to learn how to grow food but the food produced is given away to those in need at their Fare Share breakfast which they run twice a week from the Bridge Centre as well as a monthly Fare Share event where people can bring items to swap, give their time as a volunteer or just come along and take what they need. In the Autumn of 2023, an Autumn Festival was held for people in our community to come along and get involved in various activities. In the lead up to the event it was advertised for people to build a scarecrow to display in their gardens with a scarecrow trail and prizes on the day, this was an enormous success in getting people to engage from the local housing estate. Christmas came along shortly after with an even bigger Christmas film event closely followed by a Santa Visit to the surrounding area giving away selection boxes to the local children. The Bridge Centre was able to support these events by offering accommodation, refreshments, a number of selection boxes and our staff's support.

Towards the end of the year a Creche was started for preschool children & their parents, Kiddies Club later renamed as Little Growers. The group enables children & parents to come together for support and activities all free of charge, which is a major factor in our community where families are struggling with the ever-increasing costs.

Two students were offered a placement with Birches Head Get Growing, to enable them to do this the Bridge Centre provided them with office space during the duration of the placement. Both girls completed the placement with flying colours and were able to go on and continue their studies to be social workers.

Another charity who has benefited hugely from our facilities is Deaflinks Staffordshire. They came to the centre in 2022 to rent office space whilst they were waiting for the sale of their new premises to go through, however the sale never materialised. They have continued to rent office space as well as continuing their work with the deaf community by using our facilities to put on BSL classes, social groups, an information access event, energy workshops all for those who are deaf or hard of hearing and struggle to access the day to day facilities of a hearing person.

**Bridge Centre Trust**  
**Trustees Annual Report**  
**for the year ended 31 March 2024**

**Achievements - continued**

One of the biggest achievements this year is that using our facilities these groups have been able to network and are now working together and helping each other.

As well as the groups that have continued to use our facilities, we have been able to offer facilities to many other groups all which support those in our community in one way or another. These include the Foster Carers Association, Read Easy, Udallsfield Allotment Association, Raising Voices, Talk & Change, North Staffs Wellbeing College.

Total Stoked is operated by VAST and helps to develop the local Voluntary, Community & Social Enterprise sector. They encourage people and organisations to share their time, skills, equipment, and resources to support Voluntary, community & Social Enterprises in our city. This year the Bridge Centre won an award "Biggest Giver" in recognition for our work with various community groups we have supported.

**Financial review.**

The Trust continues to operate a tight control over current expenditure and closely monitors the volatility of utility prices which have an important effect on the overall costs of the centre. This prudent approach has enabled the Trust to continue our work of improvements in the fabric of the building and enabled an expansion in the support we have been able to offer to the community services provided by our partner organisations. At the year end the charity had reserves of £869,812 (2023 £866,877) the amount relating to the restricted funds being £208,102 (2023 £214,605). The amount of the reserves is effectively represented in the value of the centre without which the charity would be unable to meet its objectives.

The Centre has a high level of occupancy of our business units, and the evidence gives every expectation that this will continue for the forthcoming year. Our conferencing business has continued to develop and continues to make a solid and significant contribution to the Centre income in line with our historical results, though the structure and make up of that business has changed post covid. The Trust works actively to ensure that our offer to our clients is in line with current trends and expectations to maintain this element of our operations.

**Reserves Policy**

Reserve policy is to hold enough reserves to meet the current budget in order to ensure the ongoing operation of the charities activities. This is reviewed regularly at the committee meetings.

**Acknowledgements**

These financial statements set out the results of the year but do not reflect the considerable and vital support given to the Trust by all connected with the charity, such support is vital for the charity to function successfully.

**Investment Policy**

The Trust invests any surplus funds in interest bearing deposit accounts.

**Bridge Centre Trust**  
**Trustees Annual Report**  
**for the year ended 31 March 2024**

**Future Plans**

The volatility of energy prices had depressed the results for the last few years, but an improvement in the stability of these prices is encouraging for the future. The trust is continuing to plan for the creation of extra facilities that we can offer to our partners and is also undergoing an in-depth review of renewals and upgrades which will enhance the sustainability, enhanced security, and enjoyment of the project for our customers and partners. Upgrades to the internal Wi-Fi access have been completed, and the Centre web site is undergoing a revamp. It is anticipated that this wide-ranging project will be completed within budget years 2024 – 2025 and 2025 – 2026. The intention is to fund this from income and reserves, and to ensure that the centre maintains the hard-won reputation for quality, value, and community benefit, that the Trust and our staff have worked so hard over the years.

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis, reflecting the charitable company's increasing success.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

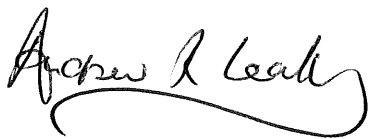
**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1,

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The number of such guarantees at 31 March 2024 was 5.

**This report was approved by the management committee and signed on its behalf by:**

Mr A R Leake



Date: 5<sup>th</sup> December 2024

**Independent Examiners Report  
to the Trustees of  
Bridge Centre Trust**

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 7 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 10<sup>th</sup> December 2024

Mr K Salt FCCA  
BK Plus Limited  
Chartered Certified Accountants  
Adventure Place  
Hanley  
ST1 3AF



**Bridge Centre Trust**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets for use by the charity</b>					
Tangible assets	11		537,921		566,423
<b>Current assets</b>					
Stock		50		50	
Debtors	13	28,131		23,781	
Cash at bank and in hand		341,805		317,385	
		<u>369,986</u>		<u>341,216</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>38,095</u>		<u>40,762</u>	
<b>Net current (liabilities) / assets</b>			<u>331,891</u>		<u>300,454</u>
<b>Total assets less current liabilities</b>			869,812		866,877
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net assets</b>	16		<u>869,812</u>		<u>866,877</u>
<b>The funds of the charity :</b>					
Restricted funds			208,102		214,605
Unrestricted funds			661,710		652,272
<b>Total charity funds</b>	17		<u>869,812</u>		<u>866,877</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.


The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

**The financial statements were approved and authorised for issue by the directors and signed on their behalf by:**

  
Mr A R Leake

  
Date:

**Company Number: 5337394**

**Bridge Centre Trust**  
**Statement of Financial Activities**  
**( including Income & Expenditure Account)**  
**for the year ended 31 March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income</b>					
Donations	2	33,483	-	33,483	29,503
Grants receivable	3	-	-	-	-
<i>Income from charitable activities:</i>					
Rental income and recharges		253,793	-	253,793	240,688
Cafe and catering income		64,973	-	64,973	47,707
Investment income	4	1,852	-	1,852	598
Other incoming resources		137	-	137	-
<b>Total income</b>		<u>354,238</u>	<u>-</u>	<u>354,238</u>	<u>318,496</u>
<b>Expenditure</b>					
<i>Expenditure on charitable activities:</i>					
Premises running costs	7	297,801	6,503	304,304	285,805
Cafe and catering costs	8	46,549	-	46,549	33,202
Donations made	9	450	-	450	-
<b>Total expenditure</b>		<u>344,800</u>	<u>6,503</u>	<u>351,303</u>	<u>319,007</u>
<b>Net income</b>		9,438	(6,503)	2,935	(511)
Gross transfers between funds	17	-	-	-	-
<b>Net movement in funds</b>		<u>9,438</u>	<u>(6,503)</u>	<u>2,935</u>	<u>(511)</u>
<i>Reconciliation of funds</i>					
Total funds at 1 April 2023		652,272	214,605	866,877	867,388
Total funds at 31 March 2024		<u>661,710</u>	<u>208,102</u>	<u>869,812</u>	<u>866,877</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations. None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 9 to 14 form part of these accounts.

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

***Resources expended and basis of allocation of costs***

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs that relate to the category.

Allocation of overhead and support costs.

Allocation and support costs have been allocated on an allocation basis which is considered appropriate to the nature of the cost as shown in note 6.

Cost of generating funds

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Property fixtures and fittings	straight line over 50 years
Furniture	25% reducing balance
Equipment	25% reducing balance and 25% straight line

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

<b>2 Donations</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Sundry Donations	33,483	-	33,483	29,503
	<u>33,483</u>	<u>-</u>	<u>33,483</u>	<u>29,503</u>
<b>3 Grants receivable</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
No grants received this year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>4 Investment income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
UK interest received	1,852	-	1,852	598
	<u>1,852</u>	<u>-</u>	<u>1,852</u>	<u>598</u>

**5 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**6 Allocation of support costs and overheads**

All costs during the year are directly attributable to activities and therefore no allocation has been required.

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**7 Analysis of charitable expenditure**

The charity has only one charitable activity being the provision of on site facilities for the local community.  
The expense analysis is shown below :

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and Salaries	98,418	-	98,418	93,055
Staff training	60	-	60	190
Rates	10,512	-	10,512	19,477
Insurance	12,650	-	12,650	12,995
Repairs and maintenance	40,830	-	40,830	56,189
Heat and light	84,568	-	84,568	49,131
Cleaning and waste disposal	11,988	-	11,988	4,033
Stationery and postage	869	-	869	2,193
Computer running expenses	868	-	868	869
Telephone	3,584	-	3,584	4,037
Legal and professional fees	924	-	924	924
Bank charges	950	-	950	921
Sundries	161	-	161	758
Accountancy fees	2,200	-	2,200	2,000
Depreciation	29,219	6,503	35,722	38,741
Bad debt	-	-	-	292
	<u>297,801</u>	<u>6,503</u>	<u>304,304</u>	<u>285,805</u>
<b>8 Cafe and catering costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Catering and café supplies	46,549	-	46,549	33,202
Wages and salaries	-	-	-	-
	<u>46,549</u>	<u>-</u>	<u>46,549</u>	<u>33,202</u>
<b>9 Donations made</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Local charity donations	450	-	450	-
	<u>450</u>	<u>-</u>	<u>450</u>	<u>-</u>

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

<b>10 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross wages and salaries	93,477	88,567
Employers national insurance	2,856	2,580
Pension costs - defined contribution scheme	2,085	1,908
	<u>98,418</u>	<u>93,055</u>
Average number of employees	<u>5</u>	<u>4</u>

**11 Tangible fixed assets**

	<b>Furniture</b>	<b>Property fixtures and fittings</b>	<b>Equipment £</b>	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2023	112,264	260,209	122,862	776,189	1,271,524
Additions	-	-	7,220	-	7,220
Disposals	-	-	-	-	-
At 31 March 2024	<u>112,264</u>	<u>260,209</u>	<u>130,082</u>	<u>776,189</u>	<u>1,278,744</u>
<b>Depreciation</b>					
At 1 April 2023	102,332	229,876	114,804	258,089	705,101
Charge for the Year	2,483	14,592	3,123	15,524	35,722
Disposals	-	-	-	-	-
At 31 March 2024	<u>104,815</u>	<u>244,468</u>	<u>117,927</u>	<u>273,613</u>	<u>740,823</u>
<b>Net book value</b>					
At 31 March 2024	<u>7,449</u>	<u>15,741</u>	<u>12,155</u>	<u>502,576</u>	<u>537,921</u>
At 1 April 2023	<u>9,932</u>	<u>30,333</u>	<u>8,058</u>	<u>518,100</u>	<u>566,423</u>

The charity's property was purchased from Stoke on Trent City Council. The property was sold for the purposes which were covered in the planning permission, that of being used for recreational facilities, a worship centre, community facilities, enterprise units and offices. Within the purchase document were conditions relating to buyback clauses if the Trust failed to achieve certain goals related to these planning conditions.

The Trust has agreed to a number of covenants which last for 21 years from the completion of the development. The main covenants granted are as follows:

- the property must only be used to provide a worship centre, community facilities, an enterprise centre or offices.
- that the sports courts are to be used for recreational facilities.

Should the sports court covenant be breached then the council have the right to repurchase them for £1.

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

**12 Capital commitments**

At the year end the charity had no capital commitments.

**13 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,668	14,749
Prepayments	9,137	8,040
Gift aid monies due	630	630
Other debtors	4,696	362
	<u>28,131</u>	<u>23,781</u>

**14 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,288	10,784
Rental deposit bonds	9,356	8,162
Taxation and social security	2,677	12,452
Other creditors and accruals	4,774	9,364
	<u>38,095</u>	<u>40,762</u>

**15 Contingent liabilities**

The charity received a grant of £245,000 from the North Staffs Regeneration Zone. This grant is subject to certain conditions relating to the ongoing provision of enterprise and office space. Should the Trust breach these conditions in the future the North Staffs Regeneration Zone or its successors may request the repayment of all or part of this grant. The charge expires on the 30 January 2031.

The Trustees regularly review the current status of the charity to ensure that grant conditions are complied with.

**16 Analysis of net assets between funds**

	<b>General funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances as at 31 March 2024 are represented by:			
Tangible fixed assets	329,819	208,102	537,921
Current assets	369,986		369,986
Current liabilities	(38,095)	-	(38,095)
Long term liabilities	-	-	-
<b>Total net assets</b>	<u>661,710</u>	<u>208,102</u>	<u>869,812</u>

**Bridge Centre Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2024**

	As at 1 April 2023	Incoming resources	Outgoing resources	Transfers	As at 31 March 2024
<b>17 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	652,272	354,238	344,800	-	661,710
<b>Total Unrestricted funds</b>	<u>652,272</u>	<u>354,238</u>	<u>344,800</u>	<u>-</u>	<u>661,710</u>
<b>Restricted funds :</b>					
Premises facility improvement fund	-	-	-	-	-
Premises purchase and refurbishment					
- Birches Head site	214,605	-	6,503	-	208,102
<b>Total restricted funds</b>	<u>214,605</u>	<u>-</u>	<u>6,503</u>	<u>-</u>	<u>208,102</u>
<b>Total funds</b>	<u>866,877</u>	<u>354,238</u>	<u>351,303</u>	<u>-</u>	<u>869,812</u>

**Fund details**

*Birches Head Site.*

The fund represents gifts which were received specifically to be used to purchase the property and to fund the refurbishment of its community centre. This is currently the only site owned and operated by the charity.

*Premises Facility Improvement Fund*

The fund represents gifts which were received specifically to be used for facility improvement as specified by the particular donor.

**Fund transfers**

No transfers were made between funds in the year.

**18 Related Party Transactions**

During the year. The charity bought goods to the value of £2,410 from LIDR a company in which Mr A R Leake (trustee) and Mrs E Owen (trustee) hold a significant interest. The goods were bought on an arms length basis.