

Charity Number: 1111227

**THE KOOL KIDS CLUB
REPORT AND ACCOUNTS**

for the year ended

30 April 2023



HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

THE KOOL KIDS CLUB
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 APRIL 2023
Charity number 1111227

The Trustees have pleasure in presenting their Report and the Accounts for the year ended 30 April 2023.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The Charity is a Public Benefit Entity.

OBJECTIVES AND ACTIVITIES

The objects of the club are to provide the necessary facilities for the daily care, recreation, and education of children during out of school hours, and to advance the education and training of the persons in the provision of such care, education, and recreational facilities.

The club provides childcare provision before and after school for families who attend Clifton with Rawcliffe Primary School. The holiday club provides childcare for families across the City of York. The school itself does not provide such care and the club provides this public benefit. The club operates a breakfast club and an after-school club every day of the week. We provide holiday care each school holiday and open for teacher training days.

Since the introduction of 30 hours of funded childcare for 3- and 4-year-olds for eligible working families in September 2016, the club continues to work in partnership with the school's nursery to provide the required hours of early education and childcare under the funding arrangements.

We believe that our main activities further our charitable purposes for the public benefit.

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ACHIEVEMENTS AND PERFORMANCE

The most recent Ofsted inspection was on 3rd October 2018 and the outcome was 'Good'.

The Manager, Deputy Manager and Trustees continue to work co-operatively with the school to ensure that the space and facilities available to the club at the school are appropriate and secure.

From 1st April 2022, the club's occupancy levels showed signs of recovery and by June 2022 had increased to almost pre pandemic levels with parents also keen to secure a place at the club for their child/children from September 2022.

A recruitment drive remained in place from April 2022 onwards, entailing the re-advertising of posts consistently and widely. In June 2022, Trustees successfully appointed a Deputy Manager, who, alongside the newly appointed Manager have created a solid and supportive management team for Kool Kids. In tandem, Trustees also appointed to the new post of Business Support. This appointment too has proven to be highly successful for Kool Kids, to administratively support the Manager and Deputy Manager across a wide range of duties. A Playworker was also temporarily appointed during this period. Advertising for Playworkers continued throughout the remainder of the financial year.

The robust policy to keep a tighter and quicker track on those falling into debt has been very successfully administered through the new Business Support role. Debt is consistently being monitored and initiatives put in place to prevent, manage and claw back debt. In addition, good relationships, and half termly meetings with school have meant that the club continues to be able to monitor and respond rapidly to the need for assisted places.

The club's marketing strategy continues to work well, publicising the club and its offer very successfully alongside the new club website.

Occupancy levels during this year went from 64% ASC and 58% BC of 90 children to ASC - under 8s 104%, over 8s 79%, and BC - under 8s 70% over 8s 95% by 27th March 2023. Due to staffing, registration reduced to a maximum of 40 under 8s and 30 over 8s. Club numbers continue to be closely monitored.

The club continued to subsidise childcare fees for parents who experienced a change in circumstance and whose children benefit from attending the club. These requests are considered on a case-by-case basis. During this year, the trustees decided to allocate £1,328 (2022 £1,655) of funds to continue this support within the club. The trustees felt that reflected and recognised the continuing cost of living difficulties being experienced.

There were some significant challenges to navigate during 2022/2023; however, the trustees and staff are pleased to have been able to work in partnership with the school to keep the club open for eligible children and families.

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FINANCIAL REVIEW

Income picked up again this year, totaling £199,073 (2022 - £183,442), fees from childcare provision amounted to £198,828 (2022 - £178,485). The associated expenditure was £162,561 (2022 - £162,094), principally in payroll, management and premises costs.

STRUCTURE. GOVERNANCE AND MANAGEMENT

The governing document is a constitution dated 10th May 2005 and it is an Out of School Club.

The trustees are appointed by nomination. New trustees are always welcome and advertising through school and social media occurs regularly.

The trustees have considered the major risks for the charity and are satisfied that there are systems and procedures in place to manage them.

The accounting records are maintained on accounting software including the use of Fee and Purchase ledgers.

STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The club continues to expand and the Trustees believe that it needs to keep reserves of £10,000 to allow for unexpected expenditure. It has now reached that level of reserves and the Trustees are satisfied with the financially sound position.

PLANS FOR FUTURE PERIODS

Following on from the end of COVID-19, trustees at Kool Kids continue to be dedicated and aware of changing circumstances, responding swiftly to issues that arise. The aims and objectives to navigate changes remains as follows:

- Keeping abreast and responding to government and NHS advice.
- Continuing with the excellent relationship with Clifton with Rawcliffe Primary and the Pathfinder Trust to ensure changes in local and national advice are shared and acted upon..
- Using our collated service data to help anticipate future demand.
- Ensuring any debt from club fees is managed and recuperated, whilst recognising the difficult challenges faced by families.
- Continuing to listen to and support families in need with assisted places, where possible.
- Seeking government, local authority, and other available organisational grants to help fund assisted places and other budget areas.
- Building an understanding of parental concerns in order to respond positively to create confidence and build resilience during this difficult time.
- Continuing to take advantage of government schemes that support staff.

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REFERENCE AND ADMINISTRATIVE INFORMATION

The charity's registered name is The Kool Kids Club, registration number 1111227, with a working name of Kool Kids Club.

The principal address of the charity is:

Clifton With Rawcliffe Junior School
Eastholme Drive
YORK
YO30 5TA

The names of the charity trustees who manage the charity are:

Claire McCormick	Chair
Jo Armistead	
Craig Vincent	(Appointed 17 th May 2023)

The manager of the setting who is registered with Ofsted is Lauren Pierse.

The advisers to the charity are:

S B Wearing	Independent Examiner
HPH, Chartered Accountants	
54 Bootham	
YORK	
YO30 7XZ	

HPH, Chartered Accountants	Payroll Bureau
54 Bootham	
YORK	
YO30 7XZ	

HSBC Bank plc	Bankers
Parliament Street	
YORK	
YO1 8XS	

An updated Out of School Club Support Service Agreement was signed on 11th May 2023 which clarifies the relationship between the Club and York Childcare Ltd to ensure the continued success of the partnership.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's state of affairs at the end of the year and of its financial activities for that year. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

DECLARATION

The trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the charity's trustees on 19 February 2024

..... Claire McCormick - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KOOL KIDS CLUB

I report to the Trustees on my examination of the accounts of The Kool Kids Club ('the Charity') for the year ended 30 April 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ
19 February 2024

THE KOOL KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	<i>Notes</i>	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Charitable activities	2	198,828	-	198,828	178,485
Other income - ARG/CJRS government grants		-	-	-	4,929
Donations		245	-	245	28
Total income		<u>199,073</u>	<u>-</u>	<u>199,073</u>	<u>183,442</u>
Expenditure on:					
Charitable activities	4	162,561	-	162,561	162,094
Total expenditure		<u>162,561</u>	<u>-</u>	<u>162,561</u>	<u>162,094</u>
Net movement in funds:					
Net income	3	<u>36,512</u>	<u>-</u>	<u>36,512</u>	<u>21,348</u>
Reconciliation of funds:					
Total funds brought forward		98,607	-	98,607	77,259
Total funds carried forward		<u>£ 135,119</u>	<u>£ -</u>	<u>£ 135,119</u>	<u>£ 98,607</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these accounts

THE KOOL KIDS CLUB

BALANCE SHEET AS AT 30 APRIL 2023 Charity number 1111227

		2023		2022	
	Notes	£	£	£	£
Current assets:					
Debtors	6	17,213		13,904	
Cash at bank and in hand		123,413		92,859	
Total current assets		<u>140,626</u>		<u>106,763</u>	
Liabilities:					
Creditors: amounts falling due within one year	7	5,507		8,156	
Net current assets			135,119		98,607
Total net assets			<u><u>£ 135,119</u></u>		<u><u>£ 98,607</u></u>
The funds of the charity:					
Unrestricted funds	8		135,119		98,607
			<u><u>£ 135,119</u></u>		<u><u>£ 98,607</u></u>

Approved by the Trustees on 19 February 2024 and signed on their behalf by:

.....
Claire McCormick
Trustee - Chair

The notes on pages 9 to 13 form part of these accounts

THE KOOL KIDS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Kool Kids Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Kool Kids Club is a registered charity number 1111227. Its registered address is: Clifton with Rawcliffe Primary School, Eastholme Drive, York, YO30 5TA.

b) Preparation of accounts on a going concern basis

The Charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements

c) Income

Charges for childcare services are accounted for in the year in which the service is provided. Funding grants are accounted for as receivable in the period they are awarded. Gifts, donations, and other income are accounted for when received. Investment income is accounted for in the year on a receivable basis.

d) Expenditure

All expenditure is accounted for on an accruals basis and includes the irrecoverable element of Value Added Tax. Expenditure has been allocated to the "cost of charitable activities" where they are direct costs which are associated with the provision of childcare. "Governance costs" include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES - CONTINUED

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund Accounting

Unrestricted funds are funds which are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. Restricted funds are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	<i>Unrestricted Funds</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Fee income - childcare provision	198,828	198,828	178,485
	<u>£ 198,828</u>	<u>£ 198,828</u>	<u>£ 178,485</u>

All income in both 2023 and 2022 related to unrestricted funds.

3. NET EXPENDITURE/INCOME

	<i>2023 £</i>	<i>2022 £</i>
Net income is stated after charging:		
Independent examiner's fee		
Statutory accounts production and external review	763	763
Other services	1,461	1,871
	<u>1,461</u>	<u>1,871</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	<i>Staff Costs £</i>	<i>Support Costs</i>	<i>Total 2023 £</i>	<i>Total 2022 £</i>
Cost of childcare provision	112,644	47,693	160,337	159,460
Governance costs	-	2,224	2,224	2,634
	<u>£ 112,644</u>	<u>£ 49,917</u>	<u>£ 162,561</u>	<u>£ 162,094</u>

All expenditure in 2023 and 2022 related to unrestricted funds.

5. STAFF COSTS AND TRUSTEES' REMUNERATION

	<i>2023 £</i>	<i>2022 £</i>
Gross salaries and wages	109,938	113,685
Employer's NIC	1,031	3,359
Pension costs	1,675	1,638
Supply staff	-	77
	<u>£ 112,644</u>	<u>£ 118,759</u>

The average number of employees in the year was 12 (2022 - 12), all involved with the provision of childcare. There were no employees with emoluments above £60,000 in the year.

No remuneration, benefits or expenses were received by any of the Trustees who held posts during the year in respect of their services to the Charity.

The key management personnel of the Charity comprise of the Setting Manager and Trustees. The total employee benefits of the key management personnel were £24,698 (2022: £21,944).

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2023

6. DEBTORS

	<i>Unrestricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£
Trade debtors	16,386	16,386	12,239
Other debtors	14	14	856
Prepayments	813	813	809
	<u>£ 17,213</u>	<u>£ 17,213</u>	<u>£ 13,904</u>

All debtors in both 2023 and 2022 relate to unrestricted funds.

7. CREDITORS: amounts falling due within one year

	<i>Unrestricted Funds</i>	<i>Total 2023</i>	<i>Total 2022</i>
	£	£	£
Trade creditors	4,220	4,220	7,115
Accruals and deferred income	1,287	1,287	1,041
	<u>£ 5,507</u>	<u>£ 5,507</u>	<u>£ 8,156</u>

All creditors in both 2023 and 2022 related to unrestricted funds.

8. ACCUMULATED FUNDS

	<i>Balance b/f 01/05/2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance c/f 30/04/2023</i>
	£	£	£	£	£
Unrestricted funds	98,607	199,073	(162,561)	-	135,119
	<u>£ 98,607</u>	<u>£ 199,073</u>	<u>£ (162,561)</u>	<u>£ -</u>	<u>£ 135,119</u>

	<i>Balance b/f 01/05/2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance c/f 30/04/2022</i>
	£	£	£	£	£
Unrestricted funds	77,259	183,442	(162,094)	-	98,607
	<u>£ 77,259</u>	<u>£ 183,442</u>	<u>£ (162,094)</u>	<u>£ -</u>	<u>£ 98,607</u>

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2023

9. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

<i>Current year</i>	<i>Net current assets</i>	<i>Total 2023</i>
	£	£
Unrestricted funds	135,119	135,119
	£ 135,119	£ 135,119
<i>Prior year</i>	<i>Net current assets</i>	<i>Total 2022</i>
	£	£
Unrestricted funds	98,607	98,607
	£ 98,607	£ 98,607

10. TRANSACTIONS WITH RELATED PARTIES

A management contract exists between the charity and York Childcare Out of School Support Service Ltd. Management charges of £19,590 (2022 - £18,030) were paid to York Childcare Out of School Support Service Ltd for services provided to the charity. At the year end the Charity owed York Childcare Out of School Support Service Ltd £1,899 (2022 - £4,117). At the year end monies held by York Childcare Limited for payroll payments was £14 (2022 - £856).

There were no other related party transactions.

11. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Income and endowments from:			
Charitable activities	178,485	-	178,485
Other	4,929	-	4,929
Donations	28	-	28
Total income	183,442	-	183,442
Expenditure on:			
Charitable activities	162,094	-	162,094
Total expenditure	162,094	-	162,094
Net movement in funds - net income	21,348	-	21,348
Reconciliation of funds:			
Total funds brought forward	77,259		77,259
Total funds carried forward	£ 98,607	£ -	£ 98,607