

Charity Number: 1111227

**THE KOOL KIDS CLUB**  
**REPORT AND ACCOUNTS**  
**for the year ended**  
**30 April 2021**



HPH  
Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

**THE KOOL KIDS CLUB**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

|  |       |
|--|-------|
| CONTENTS   | Page  |
| Trustees' Annual Report  | 1 – 5 |
| Independent Examiner's Report  | 6     |
| Statement of Financial Activities                                      | 7     |
| Balance Sheet  | 8     |
| Notes to the Accounts  | 9-13  |
| <i>The following page does not form part of the statutory accounts</i> |       |
| Detailed Income and Expenditure Account                                | 14    |

THE KOOL KIDS CLUB  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30 APRIL 2021  
Charity number 1111227

The Trustees have pleasure in presenting their Report and the Accounts for the year ended 30 April 2021.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity is a Public Benefit Entity.

## **OBJECTIVES AND ACTIVITIES**

The objects of the club are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours, and to advance the education and training of the persons in the provision of such care, education and recreational facilities.

The club provides childcare provision before and after school for families who attend Clifton with Rawcliffe Primary School. The holiday club provides childcare for families across the City of York. The school itself does not provide such care and the club provides this public benefit. The club operates a breakfast club and an after-school club every day of the week. We provide holiday care each school holiday and open for Teacher Training Days.

Since the introduction of 30 hours of funded childcare for 3- and 4-year-olds, for eligible working families, in September 2016, the club works in partnership with the school nursery to provide the required hours of early education and childcare under the funding arrangements.

We believe that our main activities further our charitable purposes for the public benefit.

THE KOOL KIDS CLUB  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30 APRIL 2021  
Charity number 1111227

## **ACHIEVEMENTS AND PERFORMANCE**

The most recent Ofsted inspection was on 3<sup>rd</sup> October 2018 and the outcome was 'Good'.

The manager and Trustees continue to work co-operatively with the school to ensure that the space and facilities available to the club at the school are appropriate and secure.

Occupancy levels were lower during 2020 due to COVID 19. The club took the decision to temporarily close on 23<sup>rd</sup> March 2020 for a few months in response to national guidance and the closure of schools. During that time staff were accessing the furlough scheme and the Service Manager and Trustees met frequently to assess the club and its finances. During this period applications for funding were increased for which there was some success.

The club reopened on 20 July 2020, working with Clifton with Rawcliffe Primary to offer sessions to vulnerable and key worker children throughout the remainder of the national lockdown period, so that occupancy, and income, were much reduced. Staff responded and performed both admirably and commendably throughout this very difficult time. The club was able to use the furlough arrangements to deploy staff flexibly and efficiently, which offset some loss of income.

Through regular meetings, Trustees, the service manager and the clubs then deputy and manager planned the club's re-opening strategy which involved building confidence with parents and excellent marketing of club activities.

From September 2020, numbers began to rise as the need for parents to return to work became apparent. To comply with COVID 19 requirements, to reduce the risk of transmission, the children were allocated to and cared for in 'bubbles', with their own designated staff. These arrangements reduced the number of places available, while requiring the same number of staff. The extension of the furlough scheme continued to provide some relief from the loss of income.

Occupancy levels slowly began to recover from a position of no occupancy to 46% of a maximum 90 children at after school club and 35% at breakfast club by 15<sup>th</sup> March 2021. Club numbers continue to be closely monitored as the COVID 19 restrictions continue to affect lives.

The club has continued to subsidise the childcare fees for certain parents who experience a change in circumstance but whose children benefit from attendance. In the year the Trustees decided to allocate £1,872 (2020 £2,730) of funds to continue that support within the club. There was a clear increase in the funds allocated to assisted places that reflected and recognised the effect COVID 19 had on parents during 2020/2021.

The past year has been a very challenging time for the club; however, the Trustees and staff are pleased to have been able to work in partnership with the school to keep the club open for eligible children and families.

## **FINANCIAL REVIEW**

Due to COVID 19 and closures, income reduced to £138,549 (2020 - £173,784), fees from childcare provision amounted to £84,865 (2020 - £168,049). The associated expenditure was £144,149 (2020 - £144,602), principally in payroll, management and premises costs.

THE KOOL KIDS CLUB  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30 APRIL 2021  
Charity number 1111227

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document is a constitution dated 10th May 2005 and it is an Out of School Club.

The Trustees are appointed by nomination. New Trustees are always welcome and advertising through school and social media occurs regularly.

The Trustees have considered the major risks for the charity and are satisfied that there are systems and procedures in place to manage them.

The accounting records are maintained on accounting software including the use of Fee and Purchase ledgers.

## **STATEMENT OF THE CHARITY'S POLICY ON RESERVES**

The club continues to expand, and the Trustees believe that it needs to keep reserves of £10,000 to allow for unexpected expenditure. It has reached that level of reserves (in 2021 - £77,259 and in 2020 - £82,859) and the Trustees are satisfied with the financially sound position.

## **PLANS FOR FUTURE PERIODS**

Coronavirus has shocked global demand and supply across all services and industries. No organisation has been untouched. This is specifically true for charitable organisations such as Kool Kids Club, whose survival under normal circumstances is dependent upon parental confidence. The dramatic changes currently being experienced directly affect the lives of parents and children, the host school and most importantly, the ability of Kool Kids Club to act quickly and respond effectively to change. Trustees aim to continue navigating through these changes by:

- Keeping abreast and responding to government and NHS advice.
- Continuing with the excellent relationship with Clifton with Rawcliffe Primary to ensure changes in local and national advice are shared and acted upon.
- Using our collated service data to help anticipate future demand.
- Ensuring any debt from club fees is managed and recuperated, whilst recognising the difficult challenges faced by families.
- Continuing to listen to and support families in need with assisted places, where possible.
- Seeking government, local authority and other available organisational grants to help fund assisted places and other budget areas.
- Building an understanding of parental concerns in order to respond positively to create confidence and build resilience during this difficult time.
- Continuing to take advantage of government schemes that support staff such as the furlough scheme.

THE KOOL KIDS CLUB  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30 APRIL 2021  
Charity number 1111227

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The charity's registered name is The Kool Kids Club, registration number 1111227, with a working name of Kool Kids Club.

The principal address of the charity is

Clifton With Rawcliffe Junior School  
Eastholme Drive  
York  
YO30 5TA

The names of the charity Trustees who manage the charity are:

|                  |                            |
|------------------|----------------------------|
| Claire McCormick | Chair                      |
| Jo Armistead     |                            |
| Angie Downs      | Resigned 26 March 2021     |
| Donna Cowell     | Appointed 29 November 2021 |

The manager of the setting who is registered with Ofsted is Emma Batten.

The advisers to the charity are:

|                            |                      |
|----------------------------|----------------------|
| S B Wearing                | Independent Examiner |
| HPH, Chartered Accountants |                      |
| 54 Bootham,                |                      |
| York, YO307XZ              |                      |

|                            |                |
|----------------------------|----------------|
| HPH, Chartered Accountants | Payroll Bureau |
| 54 Bootham,                |                |
| York, YO30 7XZ             |                |

|                                  |         |
|----------------------------------|---------|
| HSBC Bank plc                    | Bankers |
| Parliament Street, York, YO1 8XS |         |

An updated Out of School Club Support Service Agreement was signed on 17<sup>th</sup> October 2018 which clarifies the relationship between the Club and York Childcare Ltd to ensure the continued success of the partnership.

THE KOOL KIDS CLUB  
TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 30 APRIL 2021  
Charity number 1111227

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's state of affairs at the end of the year and of its financial activities for that year. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**DECLARATION**

The Trustees declare that they have approved the Trustees' Annual Report above.

Signed on behalf of the charity's Trustees on 18 February 2022

.....Claire McCormick

Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KOOL KIDS CLUB**

I report to the Trustees on my examination of the accounts of The Kool Kids Club ('the Charity') for the year ended 30 April 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA  
HPH, Chartered Accountants  
54 Bootham  
York  
YO30 7XZ

18 February 2022



THE KOOL KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021

|                                       | <i>Notes</i> | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2021<br/>£</b> | <b>Total<br/>2020<br/>£</b> |
|---------------------------------------|--------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from:</b>    |              |                                     |                                   |                             |                             |
| Charitable activities                 | 2            | 84,865                              | -                                 | <b>84,865</b>               | 168,049                     |
| Other income - CJRS government grants |              | 53,684                              | -                                 | <b>53,684</b>               | 5,735                       |
| <b>Total income</b>                   |              | <u>138,549</u>                      | <u>-</u>                          | <u><b>138,549</b></u>       | <u>173,784</u>              |
| <b>Expenditure on:</b>                |              |                                     |                                   |                             |                             |
| Charitable activities                 | 4            | 144,149                             | -                                 | <b>144,149</b>              | 144,602                     |
| <b>Total expenditure</b>              |              | <u>144,149</u>                      | <u>-</u>                          | <u><b>144,149</b></u>       | <u>144,602</u>              |
| <b>Net movement in funds:</b>         |              |                                     |                                   |                             |                             |
| <b>Net (expenditure)/income</b>       | 3            | <u>(5,600)</u>                      | <u>-</u>                          | <u><b>(5,600)</b></u>       | <u>29,182</u>               |
| <b>Reconciliation of funds:</b>       |              |                                     |                                   |                             |                             |
| Total funds brought forward           |              | 82,859                              | -                                 | <b>82,859</b>               | 53,677                      |
| <b>Total funds carried forward</b>    |              | <u>£ 77,259</u>                     | <u>£ -</u>                        | <u><b>£77,259</b></u>       | <u>£82,859</u>              |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these accounts

# THE KOOL KIDS CLUB

## BALANCE SHEET AS AT 30 APRIL 2021 Charity number 1111227

|  | Notes | 2021<br>£       | 2020<br>£      |
|--|-------|-----------------|----------------|
| <b>Current assets:</b>                         |       |                 |                |
| Debtors  | 6     | 5,882           | 14,348         |
| Cash at bank and in hand                       |       | 75,040          | 69,860         |
| Total current assets                           |       | 80,922          | 84,208         |
| <b>Liabilities:</b>                            |       |                 |                |
| Creditors: amounts falling due within one year | 7     | 3,663           | 1,349          |
| Net current assets                             |       | 77,259          | 82,859         |
| <b>Total net assets</b>                        |       | <b>£ 77,259</b> | <b>£82,859</b> |
| <b>The funds of the charity:</b>               |       |                 |                |
| Unrestricted funds                             | 8     | 77,259          | 82,859         |
|  |       | <b>£ 77,259</b> | <b>£82,859</b> |

Approved by the Trustees on 18 February 2022 and signed on their behalf by:

.....  
Claire McCormick  
Trustee

The notes on pages 9 to 13 form part of these accounts

**THE KOOL KIDS CLUB**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Kool Kids Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Kool Kids Club is a registered charity number 1111227. Its registered address is: Clifton with Rawcliffe Primary School, Eastholme Drive, York, YO30 5TA.

**b) Preparation of accounts on a going concern basis**

The Charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements

**c) Income**

Charges for childcare services are accounted for in the year in which the service is provided. Funding grants are accounted for as receivable in the period they are awarded. Gifts, donations and other income are accounted for when received. Investment income is accounted for in the year on a receivable basis.

**d) Expenditure**

All expenditure is accounted for on an accruals basis and includes the irrecoverable element of Value Added Tax. Expenditure has been allocated to the "cost of charitable activities" where they are direct costs which are associated with the provision of childcare. "Governance costs" include those costs associated with meeting the constitutional requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

**e) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## THE KOOL KIDS CLUB

### NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2021

#### 1. ACCOUNTING POLICIES - CONTINUED

**f) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**g) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**h) Fund Accounting**

Unrestricted funds are funds which are available for use or retention at the discretion of the Trustees, in accordance with the Charity's objects. Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose. Restricted funds are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**i) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# THE KOOL KIDS CLUB

## NOTES TO THE ACCOUNTS - CONTINUED FOR THE YEAR ENDED 30 APRIL 2021

### 2. INCOME FROM CHARITABLE ACTIVITIES

|                                  | <i>Unrestricted<br/>Funds</i> | <i>Total<br/>2021<br/>£</i> | <i>Total<br/>2020<br/>£</i> |
|----------------------------------|-------------------------------|-----------------------------|-----------------------------|
| Fee income - childcare provision | 84,865                        | 84,865                      | 168,049                     |
|                                  | <u>£ 84,865</u>               | <u>£ 84,865</u>             | <u>£ 168,049</u>            |

All income in both 2021 and 2020 related to unrestricted funds.

### 3. NET EXPENDITURE/INCOME

|  | <i>2021<br/>£</i> | <i>2020<br/>£</i> |
|--|-------------------|-------------------|
| Net (expenditure)/income is stated after charging: |                   |                   |
| Independent examiner's fee                         |                   |                   |
| Statutory accounts production and external review  | 720               | 720               |
| Other services                                     | 2,860             | 1,154             |
|  | <u>2,860</u>      | <u>1,154</u>      |

### 4. EXPENDITURE ON CHARITABLE ACTIVITIES

|                             | <i>Staff<br/>Costs<br/>£</i> | <i>Support<br/>Costs</i> | <i>Total<br/>2021<br/>£</i> | <i>Total<br/>2020<br/>£</i> |
|-----------------------------|------------------------------|--------------------------|-----------------------------|-----------------------------|
| Cost of childcare provision | 109,520                      | 31,049                   | 140,569                     | 142,728                     |
| Governance costs            | -                            | 3,580                    | 3,580                       | 1,874                       |
|                             | <u>£ 109,520</u>             | <u>£ 34,629</u>          | <u>£ 144,149</u>            | <u>£ 144,602</u>            |

All expenditure in 2021 and 2020 related to unrestricted funds.

### 5. STAFF COSTS AND TRUSTEES' REMUNERATION

|                          | <i>2021<br/>£</i> | <i>2020<br/>£</i> |
|--------------------------|-------------------|-------------------|
| Gross salaries and wages | 101,570           | 99,115            |
| Employer's NIC           | 4,462             | 1,310             |
| Pension costs            | 3,387             | 1,302             |
| Supply staff             | 101               | 983               |
|                          | <u>£ 109,520</u>  | <u>£ 102,710</u>  |

The average number of employees in the year was 13 (2020 - 15), all involved with the provision of childcare. There were no employees with emoluments above £60,000 in the year.

No remuneration, benefits or expenses were received by any of the Trustees who held posts during the year in respect of their services to the charity.

The key management personnel of the charity comprise of the setting manager and Trustees. The total employee benefits of the key management personnel were £19,138 (2020: £13,071)

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 APRIL 2021

6. DEBTORS

|               | <i>Unrestricted<br/>Funds</i> | <i>Total<br/>2021</i> | <i>Total<br/>2020</i> |
|---------------|-------------------------------|-----------------------|-----------------------|
|               | £                             | £                     | £                     |
| Trade debtors | 4,282                         | 4,282                 | 8,613                 |
| Other debtors | 1,600                         | 1,600                 | 5,735                 |
|               | <u>£ 5,882</u>                | <u>£ 5,882</u>        | <u>£ 14,348</u>       |

All debtors in both 2021 and 2020 relate to unrestricted funds. Other debtors relates to government grant income; the government has made Coronavirus job retention scheme grants available to the charity which was recognised as income using the accrual model.

7. CREDITORS: amounts falling due within one year

|                              | <i>Unrestricted<br/>Funds</i> | <i>Total<br/>2021</i> | <i>Total<br/>2020</i> |
|------------------------------|-------------------------------|-----------------------|-----------------------|
|                              | £                             | £                     | £                     |
| Trade creditors              | 3,333                         | 3,333                 | 1,023                 |
| Accruals and deferred income | 330                           | 330                   | 326                   |
|                              | <u>£ 3,663</u>                | <u>£ 3,663</u>        | <u>£ 1,349</u>        |

All creditors in both 2021 and 2020 related to unrestricted funds.

8. ACCUMULATED FUNDS

|                    | <i>Balance b/f<br/>01/05/2020</i> | <i>Income</i>    | <i>Expenditure</i> | <i>Transfers</i> | <i>Balance c/f<br/>30/04/2021</i> |
|--------------------|-----------------------------------|------------------|--------------------|------------------|-----------------------------------|
|                    | £                                 | £                | £                  | £                | £                                 |
| Unrestricted funds | 82,859                            | 138,549          | (144,149)          | -                | 77,259                            |
|                    | <u>£ 82,859</u>                   | <u>£ 138,549</u> | <u>£ (144,149)</u> | <u>£ -</u>       | <u>£ 77,259</u>                   |

  

|                    | <i>Balance b/f<br/>01/05/2019</i> | <i>Income</i>    | <i>Expenditure</i> | <i>Transfers</i> | <i>Balance c/f<br/>30/04/2020</i> |
|--------------------|-----------------------------------|------------------|--------------------|------------------|-----------------------------------|
|                    | £                                 | £                | £                  | £                | £                                 |
| Unrestricted funds | 53,677                            | 173,784          | (144,602)          | -                | 82,859                            |
|                    | <u>£ 53,677</u>                   | <u>£ 173,784</u> | <u>£ (144,602)</u> | <u>£ -</u>       | <u>£ 82,859</u>                   |

THE KOOL KIDS CLUB

NOTES TO THE ACCOUNTS - CONTINUED  
FOR THE YEAR ENDED 30 APRIL 2021

9. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

| <i>Current year</i>   | <i>Net current assets</i>     | <i>Total 2021</i>     |
|-----------------------|-------------------------------|-----------------------|
|                       | £                             | £                     |
| Unrestricted funds    | 77,259                        | 77,259                |
|                       | <u>£ 77,259</u>               | <u>£ 77,259</u>       |
| <br><i>Prior year</i> | <br><i>Net current assets</i> | <br><i>Total 2020</i> |
|                       | £                             | £                     |
| Unrestricted funds    | 82,859                        | 82,859                |
|                       | <u>£ 82,859</u>               | <u>£ 82,859</u>       |

10. TRANSACTIONS WITH RELATED PARTIES

A management contract exists between the charity and York Childcare Limited. Management charges of £12,521 (2020 - £17,937) were paid to York Childcare Limited for services provided to the charity. At the year end the Charity owed York Childcare Limited £2,703 (2020 - £1,022).

There were no other related party transactions.

11. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

|   | <b>Unrestricted funds</b> | <b>Restricted funds</b> | <b>Total 2020</b> | <b>Total 2019</b> |
|---|---------------------------|-------------------------|-------------------|-------------------|
|   | £                         | £                       | £                 | £                 |
| Income and endowments from:             |                           |                         |                   |                   |
| Charitable activities                   | 168,049                   | -                       | 168,049           | 195,914           |
| Other                                   | 5,735                     | -                       | 5,735             | -                 |
| Total income                            | <u>173,784</u>            | <u>-</u>                | <u>173,784</u>    | <u>195,914</u>    |
| Expenditure on:                         |                           |                         |                   |                   |
| Charitable activities                   | 144,602                   | -                       | 144,602           | 176,909           |
| Total expenditure                       | <u>144,602</u>            | <u>-</u>                | <u>144,602</u>    | <u>176,909</u>    |
| Net movement in funds - net expenditure | <u>29,182</u>             | <u>-</u>                | <u>29,182</u>     | <u>19,005</u>     |
| Reconciliation of funds:                |                           |                         |                   |                   |
| Total funds brought forward             | 53,677                    |                         | 53,677            | 34,672            |
| Total funds carried forward             | <u>£ 82,859</u>           | <u>£ -</u>              | <u>£ 82,859</u>   | <u>£ 53,677</u>   |

*The following page does not form part of the statutory accounts*



THE KOOL KIDS CLUB

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021

|  | Unrestricted<br>funds<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>30 April<br>2021<br>£ | Total<br>30 April<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME</b>                              |                            |                          |                          |                                |                                |
| Fee income - childcare provision           | 84,865                     | -                        | -                        | 84,865                         | 168,049                        |
| Government grant income                    | 53,684                     | -                        | -                        | 53,684                         | 5,735                          |
| <b>Total income</b>                        | <b>138,549</b>             | <b>-</b>                 | <b>-</b>                 | <b>138,549</b>                 | <b>173,784</b>                 |
| <b>EXPENDITURE</b>                         |                            |                          |                          |                                |                                |
| <b>Charitable Activities</b>               |                            |                          |                          |                                |                                |
| Payroll costs                              | 109,520                    | -                        | -                        | 109,520                        | 102,710                        |
| York Childcare management fees             | 12,521                     | -                        | -                        | 12,521                         | 17,937                         |
| Rent                                       | 6,518                      | -                        | -                        | 6,518                          | 9,050                          |
| Insurances                                 | 723                        | -                        | -                        | 723                            | 661                            |
| Advertising                                | -                          | -                        | -                        | -                              | 144                            |
| Grants towards fees                        | 1,872                      | -                        | -                        | 1,872                          | -                              |
| Ofsted registration fees & subscriptions   | 565                        | -                        | -                        | 565                            | 482                            |
| Toys and entertainment                     | 886                        | -                        | -                        | 886                            | 2,747                          |
| Snacks and refreshments                    | 3,034                      | -                        | -                        | 3,034                          | 5,424                          |
| Bad debts                                  | 2,534                      | -                        | -                        | 2,534                          | 622                            |
| Staff training and uniforms                | 601                        | -                        | -                        | 601                            | 372                            |
| Computer and broadband                     | 152                        | -                        | -                        | 152                            | 35                             |
| Print, postage and stationery              | 314                        | -                        | -                        | 314                            | 386                            |
| Telephone                                  | 235                        | -                        | -                        | 235                            | 634                            |
| Sundry expenses                            | 1,065                      | -                        | -                        | 1,065                          | 287                            |
| Travel                                     | 29                         | -                        | -                        | 29                             | 1,237                          |
| <b>Governance costs</b>                    |                            |                          |                          |                                |                                |
| Accountancy fees - payroll                 | 2,860                      | -                        | -                        | 2,860                          | 1,154                          |
| Accountancy fees - independent examination | 720                        | -                        | -                        | 720                            | 720                            |
| <b>Total expenditure</b>                   | <b>144,149</b>             | <b>-</b>                 | <b>-</b>                 | <b>144,149</b>                 | <b>144,602</b>                 |
| <b>Net (expenditure)/income</b>            | <b>(5,600)</b>             | <b>-</b>                 | <b>-</b>                 | <b>(5,600)</b>                 | <b>29,182</b>                  |
| <b>FUNDS</b>                               |                            |                          |                          |                                |                                |
| Funds brought forward                      | 82,859                     | -                        | -                        | 82,859                         | 53,677                         |
| <b>Funds carried forward</b>               | <b>£ 77,259</b>            | <b>£ -</b>               | <b>£ -</b>               | <b>£ 77,259</b>                | <b>£ 82,859</b>                |