

**Tees Valley Community Foundation  
and its Subsidiaries**

Report of the Trustees & Financial Statements  
for the Year Ended 31 March 2022

“Charity Commissioners Copy”  
Registered Charity Number: 1111222

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Trustees' Report & Financial Statements**

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**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Legal and Administrative Information**

<b>Founder:</b>	Squadron Leader Kenneth Kime OBE	
<b>President:</b>	Sir Ronald Norman OBE	
<b>Vice President:</b>	Dr Tony Gillham MBE	
<b>Trustees:</b>	Neil Kenley Keith Smith Jeffrey Taylor Heather O'Driscoll Nigel Williams Wendy John Emma Read	Chair     Resigned 21/01/2022
<b>Company Secretary</b>	Peter Rowley OBE	
<b>Chief Executive</b>	Hugh McGouran	
<b>Registered Company number</b>	05478088 (England and Wales)	
<b>Registered Charity number</b>	1111222	
<b>Bankers</b>	Handelsbanken Ground Floor Winder House Kingfisher Way Stockton on Tees TS18 3EX	
<b>Investment Advisor</b>	Investec Wealth & Investment Limited 4th Floor 3 Wellington Place Leeds LS1 4AP	
<b>Solicitors</b>	Shakespeare Martineau LLP No 11 Colmore Square Birmingham B4 6AA	
<b>Auditors</b>	Anderson Barrowcliff LLP 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX	
<b>Address</b>	1 <sup>st</sup> Floor Corvette House Falcon Court Preston Farm Stockton on Tees TS18 3TX	

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

Tees Valley Community Foundation (the Foundation) has been granted a uniting direction under section 96(6) of the Charities Act 1993, which unites Cleveland Community Foundation with the Foundation for registration and accounting purposes. The Foundation is the sole trustee of Cleveland Community Foundation. Under a Charity Commission Scheme dated 12 July 2010, the Foundation became sole Trustee of the Speck Walker Fund and was granted a section 96(6) uniting direction in respect of this charity. On 14 March 2011, the assets and liabilities of the Teesside Emergency Relief Fund were transferred to the Foundation and the Foundation became its sole Trustee. A section 96(6) uniting direction has been granted in respect of this charity. The Foundation became sole Trustee of the Agnes Spencer Charitable Trust on 28 March 2014 and a linking order for accounting and registration purposes was granted by the Charity Commission effective on this date.

This does not constitute an amalgamation of the charities, which remain separate and legally distinct. Group accounts have been prepared in order to comply with the Companies Act requirements.

**Structure, governance and management**

Tees Valley Community Foundation is a registered charity, number 111222, and a company limited by guarantee, company number 5478088. It is constituted under a trust deed dated 3 June 2005. The Foundation was established in 1989 as a grant giving charity following the successful participation in a challenge set by the Mott Foundation of Flint Michigan in the USA and the Charities Aid Foundation, where £1m raised in the local area was matched by \$1m gifted by the Mott Foundation, to establish a permanently endowed fund, the income from which would be used to distribute grants and operate the charity. The following years saw a significant campaign of fundraising, predominantly from corporate donors operating in the industrial Tees Valley successfully building a substantial endowment fund.

A root and branch review of the governance of the Foundation took place in 2018, resulting in a streamlining of the committee structure and a reduction of the size of the Board of Trustees, to improve efficiency at an operational and a strategic level.

The charity is overseen by a Board of seven Trustees. New Trustees are appointed by the existing Trustees and serve for four years and may put themselves forward for re-election for a further four years. The Trust Deed provides for a minimum of 3 Trustees and a maximum of 12.

A schedule of potential Trustees is regularly reviewed and updated under the supervision of the Board. An open recruitment process will be in place before the next round of Trustee recruitment. Where practical, individuals interested in becoming a Trustee will be invited to attend a number of Board meetings as an observer, as a precursor to becoming a Trustee, this maximising the effective use of their potential eight year tenure. New Trustees go through a formal induction process which provides support during their first twelve months service. All Trustees are issued with a Trustee handbook, which is constantly updated and subject to a full review every year. The handbook contains information on the structure of the Foundation, including Terms of Reference, governance details and a complete meeting schedule, as well as all contact information to enable a Trustee to fulfil their role within the Foundation.

At quarterly Trustees' meetings, the Trustees agree the broad strategy and areas of future development for the Foundation. Items considered include the management of investments, reserves and risks, policies and performance and impact reporting on the grant giving activity. The day to day administration of grants, including the application process and decision making to a level of £1,000, is delegated to the Chief Executive and Grant Officer, with decisions being ratified by the Trustees at the next quarterly meeting. In normal circumstances grants above £1,000 are considered by a delegated Trustee, and ratified by the Board, however during the pandemic the Board have temporarily delegated authority to the CEO to award emergency grants of up to £5,000.

During 2020 all Governance meetings, including Chair and CEO updates and formal Board meetings moved on line with Trustees using Zoom software to carry out their duties. The removal in 2019 of the subcommittee structure proved to be very effective in this situation as the reduction in meetings made the virtual approach much more straightforward and effective.

**Tees Valley Community Foundation**  
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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

For information, the former subcommittee structure has been replaced by areas of individual responsibility with each Trustee accepting a specific area of interest based on their personal skill set. These include finance, investment, HR, development and law. The Board has the power to appoint temporary Task & Finish groups to carry out specific strategic activities and report back to the Trustees. The Board reviews the detailed Risk Matrix as a standing item at each meeting. The Board gives authority to the Trustee with responsibility for financial matters to oversee the annual external audit and is responsible for the preparation of the annual accounts for presentation to the Trustees for consideration and approval. The Trustee appointed to be responsible for investment matters receives the quarterly report of the Investment Manager and advises the Trustees on the performance of the fund at each Board meeting. This Trustee, with support from an appropriate Task & Finish Group is responsible for the appointment process of the Investment Manager every five years

**Risk Management**

The Trustees have considered the major risks to which the charity is exposed and regularly review those risks, and update the detailed Risk Matrix document at each Board meeting. The updated Risk Matrix is formally presented for approval at the September Board meeting with ongoing monitoring and updating carried out as a Standing Item at every Board meeting throughout the year ahead.

The Trustees consider the variability of the investment returns on the permanent endowment to constitute the charity's major financial risk. The power to supervise the performance of the fund and the performance of the Investment Manager has been delegated to the Trustee with responsibility for investment matters, who reviews this quarterly, with the Investment Manager making a formal presentation to the Board twice each year.

Systems and procedures are in place to monitor and manage the risks faced by the Foundation, and these are formally reviewed by the Board. The setting of remuneration for all paid staff is the responsibility of the Board, led by the Trustee with responsibility for Human Resources, with an annual standing item at the November Board meeting so that decisions are made in December and staff informed of any changes in January ahead of implementation at the start of the new financial year.

**Objects and Activities for the Public Benefit**

The objectives of the Foundation are to improve the quality of life of the people of the Tees Valley. The Trustees confirm that they have referred to Charity Commission guidance on public benefit when reviewing this. This has been achieved primarily through the distribution of small grants to constituted groups working to improve and support their local communities. In recent years this service has diversified beyond the limits of simple grant giving through the Foundation's Intelligent Investment programme, implemented in 2015, which helps a small number of groups become self-sufficient, breaking the cycle of grant dependency.

In the short to medium term the Trustees will ensure that grant giving represents the prime activity of the Foundation. In addition to this prime objective the Foundation will continue to develop and refine its Intelligent Investment model which works to reduce grant dependency within participating groups, and in the short to medium term will further develop the programme to reflect the current growth in opportunities for social enterprise within the Third Sector. In the long term the Foundation is seeking to build its reputation as an influencer within the sector, by working both to help local groups but also to assess what is needed in the community, and use its influence to procure the support of the private and statutory sectors to aid this activity.

The Foundation has in place a robust monitoring and evaluation process to ensure that any awards made are for the benefit of the community. 100% of grant recipients are monitored to ensure compliance to the terms and conditions set out in the grant award email. This is an online form-based process and concentrates on quantitative evidence based on the forecast of the recipient in their grant application. A random selection of 25% of grant recipients are subject to further scrutiny in the form of a monitoring visit which is carried out by current Trustees, members of the Trustee alumni and staff members. A pre-planned interview is carried out and data fed into our monitoring system. Following the challenges to face-to-face interventions with beneficiary groups caused by Covid 19, the Foundation has now returned to the policy of visiting 25% of beneficiary groups to gather monitoring information, and to generate content for our developing social media presence.

The Foundation's ongoing development of its Intelligent Investment programme is entering a new phase as it becomes streamlined to complement our work as a partner in the new and influential LARCH Social Enterprise programme which is a pilot funded through the Local Access Fund. This is a further development of the Community Business model, originally piloted in Dyke House Hartlepool, heavily supported by our Intelligent Investment model. This will continue to be a focus of the Foundation for the coming five years. It is our intention to focus our Intelligent Investment activity in the Middlesbrough and Stockton areas to serve the communities not supported through LARCH, in order that Teesside in its entirety can benefit from uniform Social Enterprise support.

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**Achievements and Performance**

The Foundation has had a successful year in terms of grants awarded and delivery of capacity building through the Intelligent Investment programme, which has been operational for five years. Grants awarded to local community groups totalled £459,662 in the form of 164 grants paid to groups and individuals. £4,000 was awarded to individuals in the form of 10 grants, £193,038 in small grants awarded to 132 constituted community support groups, £220,710 in larger grants was awarded to 17 local groups and we invested £45,914 in support and guidance as part of our Intelligent Investment programme in support of 5 participating groups.

The bulk of the Foundation's charitable giving is still made up of small grants of under £1,000 to small, constituted community groups, providing grassroots support to their local community. We do also provide a significant amount of a higher level of intervention, mostly as exclusive TVCF projects, but also in partnership with other charities. A number of 2021/22 highlights of this intensive support programme are detailed below:

**Middlesbrough Mela**

Middlesbrough Mela is one of the biggest and most spectacular multi-cultural festivals in the North-East and offers a mix of music, food, fashion and fun over two days. Middlesbrough Council were looking for support following their decision to start to step back from being the lead organisation in the delivery of Middlesbrough Mela. The Foundation was approached by the council to provide transitional support. We have been working with the Mela committee to establish the event as a community business with the correct governance structure and HR capabilities to deliver the festival, as well as supporting the committee with their business and financial planning. The Foundation agreed a grant of £5,000 to pay for training for committee members. A further grant of c.£20k has also been ring-fenced, subject to match funding, to pay for a part-time event manager.

**BTC Aspire**

Billingham based youth group, BCT Aspire, has been operating for a number of years, most recently as a Community Interest Company. The Foundation was approached by the group following a suggestion from Stockton Borough Council as they were facing multiple issues around future sustainability. During initial discussions it quickly became apparent that their operation structure was not fit for purpose, and with support from Intelligent Investment advisers, the organisation has restructured as a Charitable Incorporated Organisation. A robust Business Plan has been produced and TVCF agreed to part fund the appointment of a CEO for up to two years, as the charity had no outward facing representation. We are delighted to report that year two of our funding will not be required as funding from the National Lottery Community Fund has been secured to cover core salary costs for three years, giving BCT Aspire the resources to develop long term sustainability. We will continue to work closely with the group for the foreseeable future.

**Recovery Connections**

Recovery Connections is a Middlesbrough based charity supporting those experiencing issues relating to drugs and alcohol. The Foundation supported Recovery Connections to open Bloom Florists, a social enterprise florist based in Middlesbrough. We provided Business Planning support as well as providing advice on governance issues and supporting the florist with intensive marketing support. In 2021 a £15,000 grant was provided from the Foundation to support the part-time manager of the business. The social business is doing well and has recently secured the contract to be the exclusive Middlesbrough provider of Interflora sales and services, enabling it to become fully self-sustaining. Business and development support continued in 2022.

**Cash for Kids (Bauer Media) Sports Challenge**

Our ongoing successful partnership with local radio station TFM, part of the Bauer Media Group, to deliver the annual Cash for Kids Sports Challenge has developed into a full national programme of fund raising across the network. Developed by TVCF, the Sports Challenge is now a national feature for all Bauer's network for local radio, covering England, Scotland and Wales, an achievement demonstrated by TVCF receiving the Innovation in Fundraising Award from Bauer Media at their recent National Conference. November 2021 saw the TFM area break the £100,000 barrier, a phenomenal achievement by the 20 participating sports clubs in a four-week campaign.

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**Cleavearc (Dementia Action Teesside)**

Local dementia charity Cleavearc approached TVCF for help during a period of significant change to their operation, moving from being a residential care provider to an outreach focussed community support provider. The Foundation brought the charity into the Intelligent Investment programme to assist with the development of a Business Plan and to carry out a root and branch review of policies and the governance structure. It quickly became apparent that there were other significant challenges to be addressed, one of which was the accommodation of the charity, which led to the Foundation offering Cleavearc office space within its own premises. The Foundation has supported the rebranding of the charity now known as Dementia Action Teesside. Current support includes the provision of one day per week of a CEO to lead and shape the future of the charity. The future of the charity is now much more certain as they have secured a three year dementia awareness programme with Middlesbrough and Redcar councils, providing a secure base for future development.

**Playzones**

The Foundation was approached during 2022 to become a leading partner in the development of the Playzone pilot programme to provide community based multi-use sports facilities within a range of different communities. TVCF has developed a significant knowledge base in the development and operation of community sports and this opportunity will provide a significant step change in our work in community wellbeing in the coming five years.

**Financial Review**

The financial position of the Foundation is continually monitored by the Chief Executive and is formally reviewed on a quarterly basis by the Compliance & Risk Committee. At these meetings income and expenditure are reviewed against the rolling budget forecast and reports are subsequently presented to the Board of Trustees.

Following approval from the Charity Commission in March 2008 the Foundation adopted a total return approach to the investment of permanently endowed funds. The following is an extract from the sealed Order:-

“In accordance with the terms of the Order, the Trustees confirm that:

- In identifying the value of the portion of the permanent endowment that represented the unapplied total return, the Trustees first identified the value of the initial gift dating back to 1987 and any subsequent gifts of permanent endowment up until 31 March 2008, and;
- When determining the amount of unapplied total return to transfer to income the Trustees have considered the amount of income required to maintain the current level of charitable activity, the likely benefits to future generations, and the likely needs of future beneficiaries, and;
- When reaching their decision as to the unapplied total return to transfer to income, the Trustees have taken professional advice from their investment advisers regarding the market outlook, investment trends and yield, and the prospect for future capital growth.”

As part of the total return implementation process the Trustees agreed that the investment managers be given an objective of an 8% long term average total return which comprises 4% for potential allocation to the Trust for application (Distribution Funds), 1.5% for the charge levied to administer the funds and 2.5% representing an inflationary and risk buffer.

The value of the investment portfolio held with Investec at the year end amounted to £13,959,188 (2021: £13,566,269). The value of the investment portfolio held with Redmayne Bentley at the year end amounted to £193,905 (2021: £178,864). The value of the investment portfolio held with CCLA at the year end amounted to £1,099,839 (2021: £1,134,919). The investment portfolios received dividend and interest income for the year amounting to £310,616 (2021: £291,792).

The primary source of income for the charity is the return on the investment of our endowment funds, both permanent and expendable. The capital investment is managed by Investec Leeds as part of a bespoke portfolio. The Investment policy, reviewed annually, instructs the Investment Manager to implement a low to medium risk profile. The performance of the fund during this year has been very positive and has been the primary source of our capital growth. Other income is generated through donations and acquisition of dormant and ineffective Trusts.

The Foundation also manages a small number of flow through funds on behalf of partner organisations, these include the Tees Offshore Community Fund. A 10% annual management fee is charged on these funds.

**Tees Valley Community Foundation  
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**Report of the Trustees  
for the Year Ended 31 March 2022**

**Reserves Policy**

The Trustees aim to maintain free reserves equal to approximately six months' core operating costs. Based on current predicted levels of activity six months' core operating costs amount to £128,895 and the balance on the Unrestricted Income and Expenditure fund is £243,360 (2021: £193,336) of which £239,481 (2021: £183,840) are free reserves after adjusting for fixed assets.

The Trustees continue to monitor reserves on a regular basis and quarterly management accounts are reviewed by the Board of Trustees. The additional reserves held at the year end will be used to support special projects, including the roll out of the Match Challenge programme, and to address the restructuring of the Foundation's marketing strategy, specifically in connection to driving traffic to our new website using Social Media. Also, due to the current volatility in the financial markets the trustees consider the need for an additional contingency in the reserves held.

The future use of such surpluses was debated by Trustees in 2022, it was agreed that the future development of the Foundation would be supported by use of some of the surpluses.

**Plans for the future**

The experience of flexible working enforced upon the Foundation by Covid 19, have been developed into a significant set of lessons which we are now using for the long term development and sustainability for the charity. The need to use digital technology to manage the hybrid working models required to continue operating in a challenging environment is driving our planning. During spring 2022 the Foundation began working with Digital City, part of Teesside University, to carry out a deep digital audit to fully review all aspects of our use of digital technology, from our management information system through to our use of Social Media.

The result of this work is the production of a five-year Digital Transformation plan which will impact on all parts of the charity, with implementation beginning in September 2022. We expect to launch our new web based hub in April 2023, with further developments throughout 2023/24.

Our future plans are part of a ten year, long term strategy, currently in development. Detailed below are the future plans of the Foundation which will be implemented in 2022/23.

**Warm This Winter**

In the short term, as a response to the cost of living crisis, the Foundation will launch its Warmer this Winter campaign in October 2022. This fund will provide support to local community groups providing activities to keep beneficiaries warm, through the use of community facilities through to the provision of slow cookers for use at home to produce inexpensive nutritional hot meals to those impacted by the crisis.

**Teesside University Scholarship Programme**

The Foundation has been in talks with Teesside University to develop a programme of scholarships for local students who are pursuing degree level qualifications in a range of disciplines which reflect the industrial heritage of the area, which enabled the founding of the Community Foundation in the late 1980's. Subjects will include engineering, sustainable energy, digital technology and design. These scholarships will complement our current portfolio of student scholarships in law, accountancy and business studies.

**New Management Information System**

The team at the Foundation is working closely with Digital City, part of Teesside University, to create a bespoke, and portable, Management Information System. Our current platform is coming to the end of its useful life, its lack of portability being identified as a potential risk to the operation of the Charity. A test system will be available by January 2023, and full launch will be at the start of the 2023/24 financial year.

**Internal restructure**

As part of our ongoing succession planning process, we are carrying out a restructure within the current staff compliment. This will address a number of objectives including adaptation to a hybrid working model, and the need to prepare for the potential retirement of two key members of the team. The staff have been fully engaged with this process which began in April 2022.



**Tees Valley Community Foundation  
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**Report of the Trustees  
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**Plans for the future continued**

**Membership Programme**

As part of the programme of digital transformation, we will introduce a new membership programme for beneficiaries during 2023. This will further simplify the application process and improve our monitoring and evaluation process, thus improving measurable public benefit and reducing risk. A significant by-product of this system will be increased content for our developing social media presence. Membership benefits will include access to online and virtual technical support, training programmes and networking events.

**Peat Rigg major improvements**

Our flagship Outdoor Training Centre at Peat Rigg in North Yorkshire is embarking on the next phase of development. Significant changes to the operation of the facility will include a move towards rewilding of the 100 acre site and the building of a 3.5 acre pond, to enable all residents to access water based activity without leaving the site, thus reducing the need to use motor vehicles.

Plans are also being developed to build an earth roofed Bunkhouse, which will increase short term occupancy by using yurts placed around the new building, providing shower and dining facilities.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Tees Valley Community Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

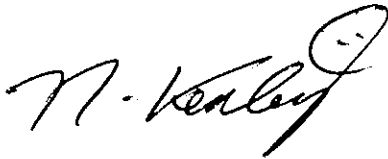
**Auditors**

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26<sup>th</sup> October 2022 and signed on its behalf by:

Neil Kenley  
Chairman



**Report of the Independent Auditors to the Members of  
Tees Valley Community Foundation  
and its Subsidiaries**

**Opinion**

We have audited the financial statements of Tees Valley Community Foundation (the 'charitable company') for the year ended 31 March 2022 which comprise Group Statement of Financial Activities, the Group and the Parent Balance Sheet, and the Group and Parent Charity Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable groups and parent's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditor's thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:-

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept adequate accounting records; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

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**Auditors' responsibilities for the audit of the financial statements (continued)**

Audit procedures performed by the engagement team included:

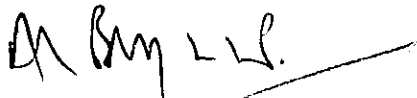
- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Robertson FCA - Senior Statutory Auditor  
For & on behalf of Anderson Barrowcliff LLP  
Statutory Auditor  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Date: 6 December 2022

**Tees Valley Community Foundation and its Subsidiaries**  
**Consolidated Statement of Financial Activities**  
**(including consolidated income and expenditure account)**  
**for the Year Ended 31 March 2022**

	Notes	Unrestricted Funds			Endowment Funds		Restricted Funds			Peat Rigg £	2022 Total £	2021 Total £
		Income & Expenditure Funds £	Designated Administ- ration Fund £	Designated Distribution Fund £	Permanent Endowment Funds £	Expendable Endowment Funds £	Income & Expenditure Funds £	Distribution Funds £				
Income and endowments from:												
Donations and legacies	2	-	-	-	13,820	7,088	17,967	15,194	-	-	36,102	151,963
Charitable activities	3	1,800	-	-	-	-	-	182,914	-	-	202,681	208,007
Investment income	4	8,751	12,304	12,397	220,846	56,318	-	-	-	-	310,616	291,792
Total income and endowments		10,551	12,304	12,397	234,666	63,406	17,967	198,108	-	-	549,399	651,762
Expenditure on:												
Raising funds	5	16,956	3,003	3,031	54,522	5,926	-	-	-	-	83,438	80,794
Expenditure on charitable activities:												
Grant making	6	180,507	-	25,025	-	-	13,491	392,428	-	-	611,451	579,886
Advice and guidance	8	-	-	-	-	-	4,476	123,020	-	-	127,496	106,535
Total expenditure		197,463	3,003	28,056	54,522	5,926	17,967	515,448	-	-	822,385	767,215
Net gains on investment assets		-	28,615	29,163	512,615	145,036	-	-	-	-	715,429	2,591,101
Net income / (expenditure)		(186,912)	37,916	13,504	692,759	202,516	-	(317,340)	-	-	442,443	2,475,648
Transfers between funds	20,21,22, 23,25	236,936	(29,729)	(9,156)	(589,233)	(124,774)	-	515,956	-	-	-	-
Net movements in funds	27	50,024	8,187	4,348	103,526	77,742	-	198,616	-	-	442,443	2,475,648
Reconciliation of funds:												
Total funds brought forward		193,336	594,588	623,658	10,672,430	2,240,413	-	1,051,146	495,000	-	15,870,571	13,394,923
Total funds carried forward		243,360	602,775	628,006	10,775,956	2,318,155	-	1,249,762	495,000	-	16,313,014	15,870,571

The notes form part of these financial statements

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Consolidated Balance Sheet**  
**At 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	3,879	9,496
Investment property	14	495,000	495,000
Investments	15	15,252,932	14,880,052
		<u>15,751,811</u>	<u>15,384,548</u>
<b>Current assets</b>			
Debtors	16	113,035	25,941
Cash at bank and in hand	17	573,738	495,340
		<u>686,773</u>	<u>521,281</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>125,570</u>	<u>35,258</u>
<b>Net current assets</b>		<u>561,203</u>	<u>486,023</u>
<b>Net assets</b>		<u><u>16,313,014</u></u>	<u><u>15,870,571</u></u>
<b>Financed by:</b>			
<b>Restricted funds:</b>			
Permanent Endowment Fund	20	10,775,956	10,672,430
Expendable Endowment Fund	22	2,318,155	2,240,413
Distribution Fund	23	1,249,762	1,051,146
Peat Rigg	14	495,000	495,000
		<u>14,838,873</u>	<u>14,458,989</u>
<b>Unrestricted funds:</b>			
Income & Expenditure Fund	24	243,360	193,336
Designated Distribution Fund	25	628,006	623,658
Designated Administration Fund	21	602,775	594,588
		<u>1,474,141</u>	<u>1,411,582</u>
<b>Total funds</b>	27	<u><u>16,313,014</u></u>	<u><u>15,870,571</u></u>

The Trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the "Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 26th October 2022 and signed on their behalf by:

N Kenley  
Chairman



H O'Driscoll



The notes form part of these financial statements

Tees Valley Community FoundationBalance Sheet  
At 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	3,879	9,496
Investment property	14	495,000	495,000
Investments	15	602,775	594,589
		<u>1,101,654</u>	<u>1,099,085</u>
<b>Current assets</b>			
Debtors	16	111,878	20,034
Cash at bank and in hand	17	491,572	440,871
		<u>603,450</u>	<u>460,905</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>110,925</u>	<u>18,296</u>
<b>Net current assets</b>		<u>492,525</u>	<u>442,609</u>
<b>Net assets</b>		<u><u>1,594,179</u></u>	<u><u>1,541,694</u></u>
<b>Financed by:</b>			
<b>Restricted funds:</b>			
Distribution Fund	23	253,044	258,770
Peat Rigg	14	495,000	495,000
		<u>748,044</u>	<u>753,770</u>
<b>Unrestricted funds:</b>			
Income & Expenditure Account	24	243,360	193,336
Designated Administration Fund	21	602,775	594,588
<b>Total funds</b>		<u><u>1,594,179</u></u>	<u><u>1,541,694</u></u>

These statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 (the "Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Board of Trustees on 26<sup>th</sup> October 2022 and signed on their behalf by:

N Kenley  
Chairman



H O'Driscoll



The notes form part of these financial statements



**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Statement of Cash Flows and Consolidated**  
**Statement of Cash Flows for the Year Ended 31 March 2022**

		<u>2022</u>		<u>2021</u>	
	<u>Note</u>	<u>Charity</u> £	<u>Group</u> £	<u>Charity</u> £	<u>Group</u> £
Net cash provided by (used in) operating activities	33	9,217	(595,675)	44,102	(410,434)
Cash flow from investing activities					
Payments to acquire tangible fixed assets		-	-	(7,363)	(7,363)
Interest, dividends and rent		21,055	310,616	11,553	291,792
Net proceeds on purchase and sale of investments		20,429	342,549	18,687	193,325
Net cash flow used in investing activities		41,484	653,165	22,877	477,754
Cash flow from financing activities					
Receipt of endowment		-	20,908	-	14,907
Net cash flow provided by financing activities		-	20,908	-	14,907
Change in cash and cash equivalents in the year		50,701	78,398	66,979	82,227
Cash and cash equivalents at the beginning of the year		440,871	495,340	373,892	413,113
Cash and cash equivalents at the end of the year		491,572	573,738	440,871	495,340

## **1 Accounting Policies**

### **(a) General information and basis of preparation**

Tees Valley Community Foundation is a private company limited by guarantee registered in England and Wales. It is registered as a charity with the Charity Commission. The address of the registered office is given in the Report of the Trustees on page 1. The nature of the Foundation's operations and principal activities is given in the Report of the Trustees on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The Trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. The financial statements are prepared in sterling which is the functional currency of the Foundation and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **(b) Group financial statements**

The consolidated financial statements incorporate the financial statements of the company and its subsidiaries on a line by line basis.

### **(c) Income**

All incoming resources are recognised in the Statement of Financial Activities (SOFA) when the Foundation is legally entitled to the income after any performance conditions have been met, and the amount can be measured reliably and it is probable that the income will be received.

Grants from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

### **(d) Expenditure**

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:-

- Costs of raising funds comprise the costs associated with raising funds.
- Expenditure on charitable activities includes the costs associated with the objects of the Foundation.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs which can be directly allocated to activities and those costs of an indirect nature necessary to support them. Costs are allocated between the expenditure categories of the SOFA based on usage of the resource. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

- (e) **Allocation of support costs**  
Support costs are those that assist the work of the Foundation but do not directly represent charitable activities and include office costs, finance, personnel, payroll and governance costs, which support the Foundation's activities. These costs have been allocated to expenditure on charitable activities. The bases on which the support costs have been allocated are set out in note 6.
- (f) **Tangible Fixed Assets**  
Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off capitalised assets over their estimated useful life.
- |                     |                            |
|---------------------|----------------------------|
| Computer equipment  | 33⅓% straight line         |
| Fixtures & fittings | 33⅓% and 10% straight line |
| Office equipment    | 33⅓% straight line         |
- (g) **Investment property**  
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.
- (h) **Investments**  
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably
- (i) **Debtors and creditors receivable/payable within one year**  
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- (j) **Cash at bank and in hand**  
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.
- (k) **Financial instruments**  
The Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- (l) **Fund accounting**  
The Foundation has the following types of funds on its balance sheet:
- **Restricted Funds and Assets** – Restricted funds are accounted for separately and all assets representing restricted funds are identified as such in the notes to the financial statements;
  - **Permanent Endowment Funds** – The capital of permanent endowment funds is maintained in accordance with donor instructions, with any income arising being available for restricted or general charitable purposes of the Foundation, according to the terms of the original gift;
  - **Unrestricted Funds** – Unrestricted funds arising from the accumulated surplus from its various activities.
- (m) **Pension Scheme**  
The charity operates a contributory defined contribution pension scheme for all employees. The company contributions are charged to the Statement of Financial Activities in the period to which they relate.
- (n) **Leasing Commitments**  
Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

(o) **Judgements and Key sources of estimation uncertainty**

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**2 Donations and Legacies**

	Restricted	Un- Restricted	Endowment	Total 2022	2021
	£	£	£	£	£
Intelligent Investment	-	-	-	-	5,900
Miscellaneous Donations	660	-	19,908	20,568	22,225
Redcar Borough Council	-	-	-	-	10,000
Sirius Minerals	-	-	-	-	10,000
Valerie Jones Music Fund	-	-	-	-	80,338
The Prochorus Fund	-	-	1,000	1,000	1,500
Cowie Technology Group	12,000	-	-	12,000	22,000
Middlesbrough Community Fund	2,534	-	-	2,534	-
	<u>15,194</u>	<u>-</u>	<u>20,908</u>	<u>36,102</u>	<u>151,963</u>

Income from donations and legacies for 2021 was £151,963 of which £137,056 was restricted, £Nil was attributable to unrestricted and £14,907 was attributable to endowment.

**3 Charitable Activities**

	Restricted	Un- Restricted	Endowment	Total 2022	2021
	£	£	£	£	£
Edward Gostling Foundation	1,667	-	-	1,667	48,333
Tees Offshore Community Benefit Fund	93,407	-	-	93,407	92,300
Community Fishing Fund	-	-	-	-	2,000
Power to Change	61,941	-	-	61,941	63,574
Sofia Offshore Windfarm	36,666	-	-	36,666	-
VONNE (LARCH Partnership Program)	7,200	-	-	7,200	-
Support activities	-	1,800	-	1,800	1,800
	<u>200,881</u>	<u>1,800</u>	<u>-</u>	<u>202,681</u>	<u>208,007</u>

Charitable activities for 2021 was £208,007 of which £206,207 was restricted, £1,800 was attributable to unrestricted and £Nil was attributable to endowment.

**4 Investment Income**

	Restricted	Un- Restricted	Endowment	Total 2022	2021
	£	£	£	£	£
Peat Rigg rent	-	8,751	-	8,751	-
Interest, dividends and related tax credits	-	24,701	277,164	301,865	291,792
	<u>-</u>	<u>33,452</u>	<u>277,164</u>	<u>310,616</u>	<u>291,792</u>

Investment income for 2021 was £291,792 of which £Nil was restricted, £23,449 was attributable to unrestricted and £268,343 was attributable to endowment.

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**5 Raising Funds**

	Un- restricted 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £	2021 £
Salaries	12,678	-	-	12,678	12,485
Investment management costs	6,034	-	60,448	66,482	61,827
General office costs	2,583	-	-	2,583	5,692
Other costs	1,695	-	-	1,695	790
	<u>22,990</u>	<u>-</u>	<u>60,448</u>	<u>83,438</u>	<u>80,794</u>
2021	<u>24,586</u>	<u>-</u>	<u>56,208</u>	<u>80,794</u>	

**6 Charitable Activities - Grant Making**

	Unrestricted funds		Restricted funds		Total	
	2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
<b>Direct Costs</b>						
Salaries	-	-	13,491	10,724	13,491	10,724
Grants awarded	25,025	17,900	392,723	340,636	417,748	358,536
Grants returned/written back	-	-	(295)	(3,885)	(295)	(3,885)
<b>Support Costs</b>						
Salaries	108,102	106,448	-	-	108,102	106,448
Marketing & advertising	9,542	7,895	-	-	9,542	7,895
Insurance	7,521	7,061	-	-	7,521	7,061
Heat & light	114	467	-	-	114	467
Telephone	242	1,518	-	-	242	1,518
Printing, stationery & postage	267	1,024	-	-	267	1,024
Office equipment and rental	280	1,189	-	-	280	1,189
Computer expenses	2,336	7,843	-	-	2,336	7,843
Bank charges	340	352	-	-	340	352
Rent & rates	7,932	14,262	-	-	7,932	14,262
Sundry expenses	1,382	1,155	-	-	1,382	1,155
Depreciation	4,550	5,158	-	-	4,550	5,158
Subscriptions	1,325	1,582	-	-	1,325	1,582
Training	648	-	-	-	648	-
Premises expenses	-	5,767	-	-	-	5,767
Governance costs (note 7)	35,926	52,790	-	-	35,926	52,790
	<u>205,532</u>	<u>232,411</u>	<u>405,919</u>	<u>347,475</u>	<u>611,451</u>	<u>579,886</u>

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**7 Analysis of Governance Costs**

	Unrestricted funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Salaries	12,678	12,485	-	-	12,678	12,485
General office costs	2,583	5,692	-	-	2,583	5,685
Auditors remuneration	5,000	4,800	-	-	5,000	4,800
Other accountancy fees	12,031	12,368	-	-	12,031	12,368
Legal & professional	1,939	16,655	-	-	2,139	16,655
Other costs	1,695	790	-	-	1,695	790
	<u>35,926</u>	<u>52,790</u>	<u>-</u>	<u>-</u>	<u>35,926</u>	<u>52,790</u>

**8 Charitable Activities - Advice and Guidance**

	Unrestricted funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
<b>Direct Costs</b>						
Salaries	-	-	4,476	5,270	4,476	5,270
Grants awarded	-	-	45,914	43,400	45,914	43,400
Intelligent Investment external costs	-	-	-	5,900	-	5,900
Power to Change external costs	-	-	70,521	51,965	70,521	51,965
VONNE (LARCH Partnership Program)	-	-	6,585	-	6,585	-
	<u>-</u>	<u>-</u>	<u>127,496</u>	<u>106,535</u>	<u>127,496</u>	<u>106,535</u>

**9 Grants awarded**

A list of grants awarded to organisations during the year is detailed in Appendix 1 to the accounts.

**10 Staff numbers**

The average number of persons employed during the year, analysed by category, was as follows:-

	Number of Employees	
	2022	2021
Administration	1	1
Grant making support costs	3	3
Fundraising	1	1
	<u>5</u>	<u>5</u>
Total	<u>5</u>	<u>5</u>

**11 Staff costs and Trustees' remuneration**

	2022	2021
	£	£
Salaries	136,175	132,485
Employer's National Insurance	8,402	8,200
Pension Contributions	6,848	6,726
	<u>151,425</u>	<u>147,411</u>
Total	<u>151,425</u>	<u>147,411</u>

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**11 Staff costs and Trustees' remuneration**

The number of employees whose total emoluments (excluding employer pension costs) for the reporting period in the following bands was:

	2022 number	2021 Number
£60,000 to £70,000 p.a.	1	1
	<u>1</u>	<u>1</u>

The Trustees received remuneration of £Nil (2021: £Nil).

Trustee expenses paid in the year amounted to £Nil (2021: £Nil).

The total amount of employee benefits received by key management personnel is £73,237 (2021 - £72,289).

The Trust considers its key management personnel comprise the Chief Executive.

**12 Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**13 Tangible Assets**

	Computer Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>			
At 1 April 2021 and 31 March 2022	25,850	14,668	40,518
<b>Depreciation:</b>			
At 1 April 2021	16,550	14,472	31,022
Charge for the year	5,461	156	5,617
At 31 March 2022	22,011	14,628	36,640
<b>Net Book Value:</b>			
31 March 2022	<u>3,839</u>	<u>40</u>	<u>3,879</u>
31 March 2021	<u>9,300</u>	<u>196</u>	<u>9,496</u>

**14 Investment property**

	Total £
<b>Fair Value:</b>	
At 1 April 2021 and 31 March 2022	495,000
<b>Net Book Value:</b>	
31 March 2022	<u>495,000</u>
31 March 2021	<u>495,000</u>

An independent valuation of Peat Rigg outdoor training centre was carried out by Chris Brown of Browns in April 2017. The property was valued at £495,000. The trustees believe there has been no material movement in the valuation during the year.

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**15 Investments**

Investments are stated at fair value as at 31 March 2022 and comprise the following:-

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Government stocks	36,920	934,253	36,945	924,579
Other fixed interest stocks	43,710	1,106,070	51,775	1,295,716
UK equities	156,316	3,955,504	173,604	4,344,581
Investment trusts/funds	106,511	2,695,204	102,202	2,557,679
Overseas equities	238,713	6,040,509	219,329	5,488,869
Deposit account	20,605	521,392	10,734	268,628
	<u>602,775</u>	<u>15,252,932</u>	<u>594,589</u>	<u>14,880,052</u>
Analysed as follows:-				
Investment assets in (UK)	349,929	8,854,773	353,829	8,854,851
Investment assets outside (UK)	252,846	6,398,159	240,760	6,025,201
	<u>602,775</u>	<u>15,252,932</u>	<u>594,589</u>	<u>14,880,052</u>

	2022 £
Balance as at 1 April 2021	14,880,052
Additions	910,711
Increase in market value of investments	462,218
Disposals	(1,506,024)
Profit on disposal of investments	253,211
Movement on cash balances held	252,764
Balance as at 31 March 2022	<u>15,252,932</u>

**16 Debtors**

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Grants & donations receivable	100,458	100,458	-	-
Prepayments and accrued income	2,016	10,077	2,016	10,783
Other debtors	9,404	-	18,018	5,946
Concessionary loans	-	2,500	-	9,212
	<u>111,878</u>	<u>113,035</u>	<u>20,034</u>	<u>25,941</u>

Included in concessionary loans is £Nil (2021: £3,333) due within more than one year.

**17 Cash at bank and in hand**

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Bank: Bank accounts & cash	<u>491,572</u>	<u>573,738</u>	<u>440,871</u>	<u>495,340</u>



**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**18 Creditors: Amounts falling due within one year**

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Grants payable	-	666	-	3,332
Trade creditors	55	55	427	427
Accruals and deferred income	110,553	124,532	14,720	28,350
Taxation and social security	317	317	3,149	3,149
	<u>110,925</u>	<u>125,570</u>	<u>18,296</u>	<u>35,258</u>

Deferred income comprises management fee income relating to future periods, as follows:-

	£
Tees Offshore	100,458
	<u>100,458</u>

**19 Financial instruments**

Measured at fair value through income or expenditure.

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Investments (note 15)	<u>602,775</u>	<u>15,252,932</u>	<u>594,589</u>	<u>14,880,052</u>

**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**20 Permanent Endowment Fund**

<i>Purpose of fund</i>	Balance at beginning of year £	Donations £	Interest, dividends and related tax credits £	Investment management charges £	Gain on sale of investments during the year £	Increase/ (decrease) in value of investments during the year £	Transfer to Restricted Distribution Funds £	Transfer to unrestricted Income & Expenditure Fund £	Balance at end of year £
Specifically defined age groups	231,965	-	4,711	(1,152)	4,502	6,581	(9,279)	(3,479)	233,849
Education/Training	2,478,745	-	50,340	(12,309)	48,102	70,324	(99,150)	(37,181)	2,498,871
Community Benefit	3,631,266	12,820	73,931	(18,077)	70,570	102,910	(145,251)	(54,141)	3,674,028
Specific geographic area	3,589,022	1,000	72,861	(17,816)	69,632	101,822	(143,561)	(56,795)	3,616,165
Poverty/Deprivation	385,134	-	7,803	(1,908)	7,464	10,935	(15,405)	(6,951)	387,072
Donor instructed	200,761	-	4,077	(997)	3,896	5,696	(8,030)	(3,011)	202,392
Wellness/Disability	155,537	-	7,123	(2,263)	3,127	7,054	(4,666)	(2,333)	163,579
<b>31 March 2022</b>	<b>10,672,430</b>	<b>13,820</b>	<b>220,846</b>	<b>(54,522)</b>	<b>207,293</b>	<b>305,322</b>	<b>(425,342)</b>	<b>(163,891)</b>	<b>10,775,956</b>
31 March 2021	9,036,298	12,820	211,783	(50,987)	205,341	1,762,740	(364,621)	(140,944)	10,672,430

The transfer to Unrestricted Income and Expenditure Fund represents a management charge at a rate averaging 1.5% per annum (2021: 1.5% per annum).

**21 Designated Administration Fund**

	2022 £	2021 £
At beginning of year	594,588	503,975
Interest, dividends & related tax credits	12,304	11,553
Investment management charges	(3,003)	(2,769)
Gain on sale of investments	11,644	10,017
Increase/(Decrease) in value of investments held	16,971	99,284
Transfer to Unrestricted Income & Expenditure Fund	(29,729)	(27,472)
At end of year	602,775	594,588

The fund is a designated fund which is held to produce income as a contribution towards the company's administration expenses.

The transfer to Unrestricted Income and Expenditure Fund represents a management charge at a rate of 5% per annum (2021: 5% per annum).

**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

22	Expendable Endowment	Balance at beginning of year £	Donations £	Interest, dividends and related tax credits £	Investment management charges £	Gain on sale of investments during the year £	Increase/ (decrease) in value of investments during the year £	Transfer to Restricted Funds £	Transfer to unrestricted Income & Expenditure Fund £	Balance at end of year £
	<i>Purpose of fund</i>									
	Specifically defined age groups	125,381	2,088	2,619	(640)	2,472	3,522	(19,958)	(1,885)	113,599
	Education/Training	419,092	-	8,511	(2,081)	8,133	11,890	(16,764)	(6,286)	422,495
	Faith based	13,079	-	266	(65)	254	371	(523)	(196)	13,186
	Community Benefit	932,803	-	25,749	(1,427)	5,091	63,160	(19,349)	(13,992)	992,035
	Specific geographic area	422,339	5,000	10,236	(1,160)	4,480	22,066	(26,932)	(6,885)	429,144
	Sport/Leisure	277,249	-	7,912	(302)	1,019	20,167	(5,069)	(4,159)	296,817
	Wellness/Disability	50,470	-	1,025	(251)	979	1,432	(2,019)	(757)	50,879
	<b>31 March 2022</b>	<b>2,240,413</b>	<b>7,088</b>	<b>56,318</b>	<b>(5,926)</b>	<b>22,428</b>	<b>122,608</b>	<b>(90,614)</b>	<b>(34,160)</b>	<b>2,318,155</b>
	<b>31 March 2021</b>	<b>1,899,491</b>	<b>2,087</b>	<b>56,560</b>	<b>(5,221)</b>	<b>18,715</b>	<b>382,424</b>	<b>(81,984)</b>	<b>(31,659)</b>	<b>2,240,413</b>

The transfer to Unrestricted Income and Expenditure Fund represents a management charge at a rate averaging 1.5% per annum (2021: 1.5% per annum).

**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**23 Distribution Fund**

Purpose of fund	Balance at 1 April 2021 £	Donations £	Charitable activities income £	Grants returned / written back £	Grants awarded £	External project costs £	Transfer from Permanent Endowment Fund £	Transfer from Expendable Endowment Fund £	Balance at 31 March 2022 £
<b>Flow through Funds:</b>									
Tees Offshore	169,177	-	84,916	-	(84,025)	-	-	-	170,068
Community Benefit Fund	679	-	-	-	-	-	-	-	679
Sport England	253	-	-	-	-	-	-	-	253
Surviving Winter Fund	4,037	-	-	-	-	-	-	-	4,037
St Hilda's	51,124	-	58,080	-	-	(70,521)	-	-	38,683
Power to Change	33,500	-	-	-	(11,941)	-	-	-	21,559
The Edward Gostling Foundation	-	-	33,333	-	(15,568)	-	-	-	17,765
Sofia Offshore Windfarm VONNE (LARCH)	-	-	6,585	-	-	(6,585)	-	-	-
<b>Permanent Endowment Distribution funds:</b>									
Specifically defined age groups	10,225	-	-	-	(4,960)	-	9,279	-	14,544
Education/Training	93,434	-	-	-	(99,694)	-	99,150	-	92,890
Community Benefit	201,500	660	-	295	(75,201)	-	145,251	-	272,505
Specific geographic area	171,187	-	-	-	(58,997)	-	143,561	-	255,751
Poverty/Deprivation	10,396	-	-	-	(2,000)	-	15,405	-	23,801
Donor instructed	26,316	-	-	-	(3,000)	-	8,030	-	31,346
Wellness/Disability	5,450	-	-	-	(6,500)	-	4,666	-	3,616
<b>Expendable Endowment Distribution Funds:</b>									
Specifically defined age groups	33,974	-	-	-	(3,790)	-	-	19,958	50,142
Education/Training	110,706	-	-	-	(31,616)	-	-	16,764	95,854
Faith based	1,506	-	-	-	-	-	-	523	2,029
Community Benefit	55,055	12,000	-	-	(17,930)	-	-	19,349	68,474
Specific geographic area	55,489	2,534	-	-	(20,915)	-	-	26,932	64,040
Sport/Leisure	15,120	-	-	-	(2,000)	-	-	5,069	18,189
Wellness/Disability	2,018	-	-	-	(500)	-	-	2,019	3,537
<b>31 March 2022</b>	<b>1,051,146</b>	<b>15,194</b>	<b>182,914</b>	<b>295</b>	<b>(438,637)</b>	<b>(77,106)</b>	<b>425,342</b>	<b>90,614</b>	<b>1,249,762</b>
<b>31 March 2021</b>	<b>715,288</b>	<b>131,156</b>	<b>190,213</b>	<b>3,885</b>	<b>(384,036)</b>	<b>(51,965)</b>	<b>364,621</b>	<b>81,984</b>	<b>1,051,146</b>

Of the above balance £253,044 relates to the parent company (2021: £258,770).

**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**24 Income & Expenditure Fund - unrestricted**

	2022 £	2021 £
At beginning of year		
Income	193,336	216,628
Expenditure	10,551	1,800
Transfers	(197,463)	(233,478)
	<u>236,936</u>	<u>208,386</u>
At end of year	<u>243,360</u>	<u>193,336</u>

**25 Designation Distribution Fund**

	Balance at beginning of year £	Donations £	Interest, dividends and related tax credits £	Investment management charges £	Gain on sale of investments during the year £	Increase/ (decrease) in value of investments during the year £	Transfer to unrestricted Income & Expenditure Fund £	Grants returned / written back £	Grants awarded £	Balance at 31 March 2022 £
<i>Purpose of fund</i>										
Community Benefit	519,423	-	10,430	(2,550)	9,966	14,570	(7,703)	-	(25,025)	519,111
Specific geographic area	104,235	-	1,967	(481)	1,879	2,748	(1,453)	-	-	108,895
<b>31 March 2022</b>	<u>623,658</u>	<u>-</u>	<u>12,397</u>	<u>(3,031)</u>	<u>11,845</u>	<u>17,318</u>	<u>(9,156)</u>	<u>-</u>	<u>(25,025)</u>	<u>628,006</u>
<b>31 March 2021</b>	<u>528,243</u>	<u>-</u>	<u>11,896</u>	<u>(2,850)</u>	<u>10,287</u>	<u>102,293</u>	<u>(8,311)</u>	<u>-</u>	<u>(17,900)</u>	<u>623,658</u>

The transfer to Unrestricted Income & Expenditure Fund represents a management charge at a rate averaging 1.5% per annum (2021: 1.5% per annum).

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**26 Linked Funds**

Tees Valley Community Foundation is the sole trustee of Cleveland Community Foundation, The Speck Walker Fund, The Teesside Emergency Relief Fund and The Agnes Spencer Charitable Trust. All the funds have been consolidated on a line by line basis in the SOFA. A summary of the results of each linked fund is shown below:-

	Cleveland Community Foundation		The Speck Walker Fund		The Teesside Emergency Fund		The Agnes Spencer Charitable Trust	
	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£
Balance at 1 April 2021	12,879,808	10,775,007	486,013	409,289	298,439	264,108	664,617	566,096
Donations	35,442	146,063	660	-	-	-	-	-
Interest, dividends and related tax credits	255,454	246,531	9,571	9,167	5,944	5,604	18,592	18,936
Investment management charges	(59,209)	(55,295)	(2,340)	(2,199)	(1,454)	(1,347)	(475)	(217)
Gain on sale of investments during the year	225,269	220,449	9,158	8,101	5,688	5,010	1,452	784
Increase/(decrease) in value of investments during the year	374,780	2,012,394	13,425	78,529	8,338	47,896	48,704	108,637
Transfer to Unrestricted Income & Expenditure Fund	(183,120)	(164,685)	(8,982)	(5,974)	(5,578)	(1,387)	(9,530)	(8,869)
Transfer (to)/from Expendable Endowment	-	5,000	-	-	-	(5,000)	-	-
Grants awarded	(331,198)	(308,441)	(11,500)	(12,000)	(1,000)	(16,445)	(8,430)	(20,750)
Grants returned / written back	(5)	2,785	300	1,100	-	-	-	-
<b>Balance at 31 March 2022</b>	<b>13,197,221</b>	<b>12,879,808</b>	<b>496,305</b>	<b>486,013</b>	<b>310,377</b>	<b>298,439</b>	<b>714,930</b>	<b>664,617</b>

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**27 Fund Analysis**

The assets held by each of the Foundation's funds are analysed as follows:-

	Investment Property	Investments	Tangible Assets	Net Current Assets	Total
	£	£	£	£	£
Permanent Endowment Fund	-	10,775,956	-	-	10,775,956
Designated Administration Fund	-	602,775	-	-	602,775
Expendable Endowment Fund	-	2,318,155	-	-	2,318,155
Restricted Distribution Fund	-	928,040	-	321,722	1,249,762
Peat Rigg	495,000	-	-	-	495,000
Unrestricted Income & Expenditure Fund	-	-	3,879	239,481	243,360
Designated Distribution Fund	-	628,006	-	-	628,006
<b>At 31 March 2022</b>	<b>495,000</b>	<b>15,252,932</b>	<b>3,879</b>	<b>561,203</b>	<b>16,313,014</b>
<b>At 31 March 2021</b>	<b>495,000</b>	<b>14,880,052</b>	<b>9,496</b>	<b>486,023</b>	<b>15,870,571</b>

**28 Control Relationships**

At 31 March 2022 Tees Valley Community Foundation was under the control of the Trustees as noted on page 1. Tees Valley Community Foundation is the sole trustee of Cleveland Community Foundation (Registered Charity no 1111222-1, previously 700568) which from 1 April 2006 holds all Endowed Funds and is responsible for grant making out of those funds.

Tees Valley Community Foundation became the sole Trustee of The Speck Walker Fund (Registered Charity number 1111222-2) on 12 July 2010.

Tees Valley Community Foundation became the sole Trustee of The Teesside Emergency Relief Fund (Registered Charity number 1111222-3) on 14 March 2011.

Tees Valley Community Foundation became the sole Trustee of The Agnes Spencer Charitable Trust (Registered Charity Number 1111222-4) on 28 March 2014.

**29 Related Party Transactions**

During the year the following transactions took place between Tees Valley Community Foundation and Cleveland Community Foundation:-

	2022 £	2021 £
Admin charge transferred from Cleveland Community Foundation to Tees Valley Community Foundation	236,936	208,386
Grants awarded from Cleveland Community Foundation to Tees Valley Community Foundation	-	5,900

Hugh McGouran sat on the Advisory Board until June 2022 of Peat Rigg Community Interest Company from whom the charity received rental income of £8,751 (2021: £ Nil). There were no balances outstanding in the current or prior year. Tees Valley Community Foundation has awarded grants totalling £65,000 (2021: £30,000) to Peat Rigg Community Interest Company to enhance future development.

**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**29 Related Party Transactions - continued**

Trustee Jeffrey Taylor is employed by Redmayne Bentley as an Investment Manager. Redmayne Bentley manages an investment portfolio for the charity on normal commercial terms. The investment portfolio amounted to £193,905 at 31 March 2022 (2021: £178,864) and investment management fees for the year totalled £2,263 (2021: £1,951).

**30 Unapplied Total Return**

Tees Valley Community Foundation operates a total return investment strategy and transfers income from its funds to pay for grants and running costs. The movements on Unapplied Total Return in respect of the Permanent Endowment Funds are:-

	2022 £
Balance as at 1 April 2021	2,130,688
Transferred to Income & Expenditure Fund from Permanent Endowment Funds	(163,892)
Transferred to Distribution Funds	(425,342)
Total Return for the period (income, realised gains/losses and changes in market value)	678,940
	<hr/>
Closing balance carried forward at 31 March 2022	<u>2,220,394</u>

**31 Operating Lease Commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Land &amp; buildings</b>		
Expiry:		
Within one year	2,500	2,500
	<hr/>	<hr/>
	<u>2,500</u>	<u>2,500</u>

**32 Pensions**

The charity operates a contributory defined contribution pension scheme for all employees. The company contributions are charged to the Statement of Financial Activities in the period to which they relate. £6,848 was paid in contributions during the year (2021: £6,726). The amount outstanding at 31 March 2022 was £Nil (2021: £Nil).



**Tees Valley Community Foundation**  
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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**33 Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities**

	Company 2022 £	Group 2022 £	Company 2021 £	Group 2021 £
Net income/(expenditure) for year	52,485	442,443	161,269	2,475,648
Interest, dividends and rent shown in investing activities	(21,055)	(310,616)	(11,553)	(291,792)
Depreciation of tangible fixed assets	5,617	5,617	6,197	6,197
Loss on disposal of fixed assets	-	-	170	170
Receipt of endowment	-	(20,908)	-	(14,907)
(Gains)/losses on investments	(28,615)	(715,429)	(109,301)	(2,591,101)
(Increase)/decrease in debtors	(91,844)	(87,094)	(4,458)	7,527
Increase/(decrease) in creditors	92,629	90,312	1,778	(2,176)
	<u>9,217</u>	<u>(595,675)</u>	<u>44,102</u>	<u>(410,434)</u>

**34 Contingent Asset**

Discussions are ongoing with regard to a legacy due to the Foundation, whilst not yet finalised the Foundation expects to receive between £200,000 and £250,000 in the year ended 31 March 2023.

**Total Grants Awarded for the Year Ended 31 March 2022**

<b>Recipients of Institutional grant(s)</b>	<b>Amount Awarded</b>
9th Hartlepool Scout Group	£2,500
A Way Out	£2,500
Advice at Heart	£2,000
Age UK Teesside	£1,000
Artisans	£2,000
Asthma Relief	£2,950
BCT Aspire CIC	£10,000
Billingham Boxing Club	£1,000
Billingham Environmental Link Programme	£9,414
Billingham Golf Club	£840
Billingham Legacy Foundation	£11,460
Billingham Rugby Club	£900
Billingham Synthonia Juniors (Under 8s)	£2,500
BloominArt CIC	£2,000
Catalyst Stockton	£11,000
Christ Church Mission	£2,500
Cleveland Alzheimer's Residential Centre	£2,500
Cleveland Classics Netball	£1,000
Cleveland Golf Club	£2,000
Cleveland Mountain Rescue Team	£2,500
Cleveland Orienteering Klub (CLOK)	£2,000
Cleveland School Cricket Association	£1,000
Close-Knit CIC	£1,600
Coastwatch Redcar	£665
Corner House Youth Project	£1,000
Cowpen Bewley Residents	£1,000
Diversity Inside Us	£700
Dots n Spots Day Nursery and Out of School Club LTD	£2,000
DS43 Community Defib	£2,200
Durham University	£765
Egglescliffe School	£761
Eldon Grove Tennis Club	£1,000
Elmtree & Fairfeild WI	£1,000
Embrace4support	£2,500
Eva Womens Aid	£1,200
Festival of Thrift	£5,000
Friday Friends	£1,950
Future Regeneration of Grangetown (FROG)	£950
Great Broughton Film Society	£1,000
Green Sky Fitness CIC	£1,000
Guisborough and East Cleveland Sea Cadets	£1,000
Guisborough in Bloom	£900
Happy Days Children's Charity	£1,000
Harbour Support Services	£2,000
Hartlepool Coastal Surveillance Station	£2,000
Hartlepool Hawks Cheerleading Academy	£1,000

**Tees Valley Community Foundation**  
**and its Subsidiaries**

**Appendix 1**

**Total Grants Awarded for the Year Ended 31 March 2022**

<b>Recipients of institutional grant(s)</b>	<b>Amount Awarded</b>
Hartlepool People	£1,000
Havelock Park Residents Association	£1,000
Hopefields Education CIC	£936
JPC Community Farm	£500
Kathryn Wetherley	£250
KHS Friends (supporting Kirkleatham Hall Special School)	£1,000
Kirkleatham Parish	£1,000
Lakota Hub CIC	£1,900
Leo's Neonatal	£13,250
LilyAnne's C.I.C.	£1,000
Liverton Parochial Church Council	£1,000
Low Grange Community Centre	£1,000
Marske Sports and Recreational Partnership	£1,000
Middlesbrough FC Foundation	£5,000
Middlesbrough Mela	£5,000
Middlesbrough NHW (Neighbourhood Welfare Middlesbrough)	£1,000
Middlesbrough Roller Hockey	£1,000
Nite Light CIC	£1,000
North East Autism Society	£1,000
Norton Bowling Club	£1,000
Norton Hockey Club	£1,000
Norton Squash Club	£700
Norton Tennis Club	£1,000
Nuvo Wellbeing	£1,000
Oaksway Netball Club	£1,000
Orchard Eagles	£385
Peat Rigg	£65,000
Pilot Theatre	£950
RCVDA	£12,500
RDA Centre in Cleveland Ltd	£1,000
RDA Group Teesside	£1,250
Reachout Ministries	£5,000
Redcar and Cleveland Council	£5,500
Redcar And Cleveland Mind	£960
Redcar Literary Institute	£12,275
Redcar Mind	£850
Ropner Park Bowling	£500
Roseberry Community Consortium	£450
Safer Communities	£7,000
Saltburn Folk Festival	£1,000
Saltburn Friends of the Valley	£1,500
Sew4Linux	£1,000
Sir William Turner Hospital Residents Association	£500
Skelton Bowls Club	£2,000
Skelton Cricket Club	£36,500
Sowing Seeds Ministries	£5,000

**Tees Valley Community Foundation**  
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**Appendix 1**

**Total Grants Awarded for the Year Ended 31 March 2022**

<b>Recipients of institutional grant(s)</b>	<b>Amount Awarded</b>
St Columba's United Reformed Church	£1,000
ST Marks Church	£1,000
Stockton Council	£790
Submit 2 Success	£1,000
TEES	£1,000
Tees Ability Support Centre	£2,500
Tees Active	£880
Tees Active (Thornaby Indoor bowls)	£1,480
Tees and Hartlepool Yacht Club	£2,500
Tees Valley Community Project	£7,460
Tees Valley Wildlife Trust	£5,475
Tees Valley Women's Centre	£1,600
Teesside Ability Support Centre	£750
Teesside Community Action Group	£1,000
Teesside Dementia Link	£750
Teesside Hospice	£5,161
Teesside Stroke Club	£750
Teesside University	£24,000
Tfm Cash for Kids	£50,932
The Christmas Dinner Middlesbrough and Teesside	£1,000
The Five Lamps Organisation	£1,000
The Genesis Project Middlesbrough	£2,440
The Link Charitable Trust	£1,000
The Loftus Community Special Event Group	£1,000
The Marske Centre	£864
The Moses Project	£5,000
The Russ Devereux Headlight Project	£1,000
The Seasonal Singers	£1,865
The Wharton Trust	£10,000
Ubuntu Multicultural Centre CIC	£1,000
Vision 25	£750
Volunteering Matters	£575
Yarm Youth & Community	£2,500
Yearby Resident's Association	£979
Youth Focus North East	£2,500
Zoe's Place Baby Hospice	£750
<b>Total grants to institutions</b>	<b>£459,662</b>
<b>Total grants to individuals</b>	<b>£4,000</b>
<b>Total grants awarded</b>	<b>£463,662</b>